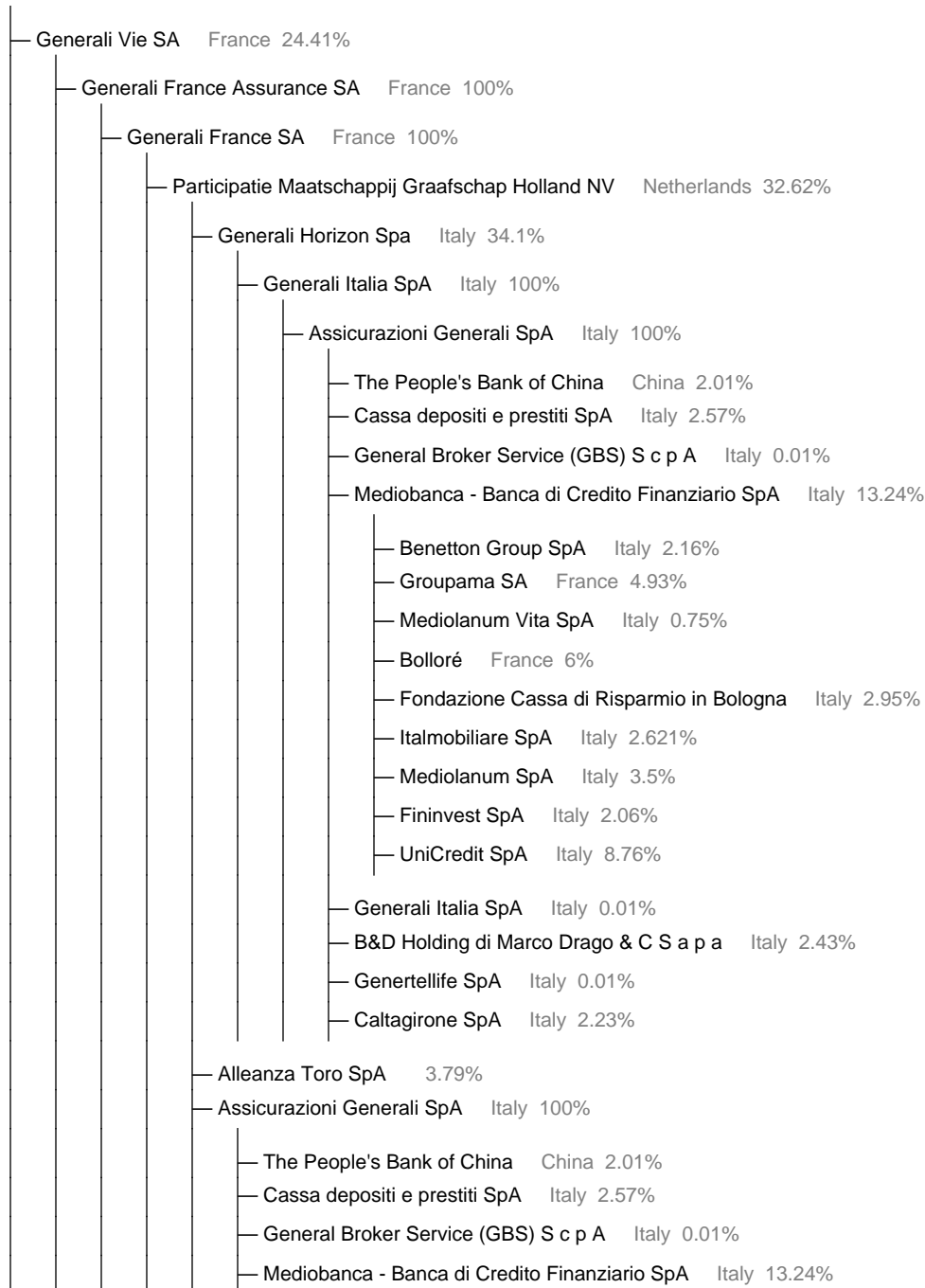
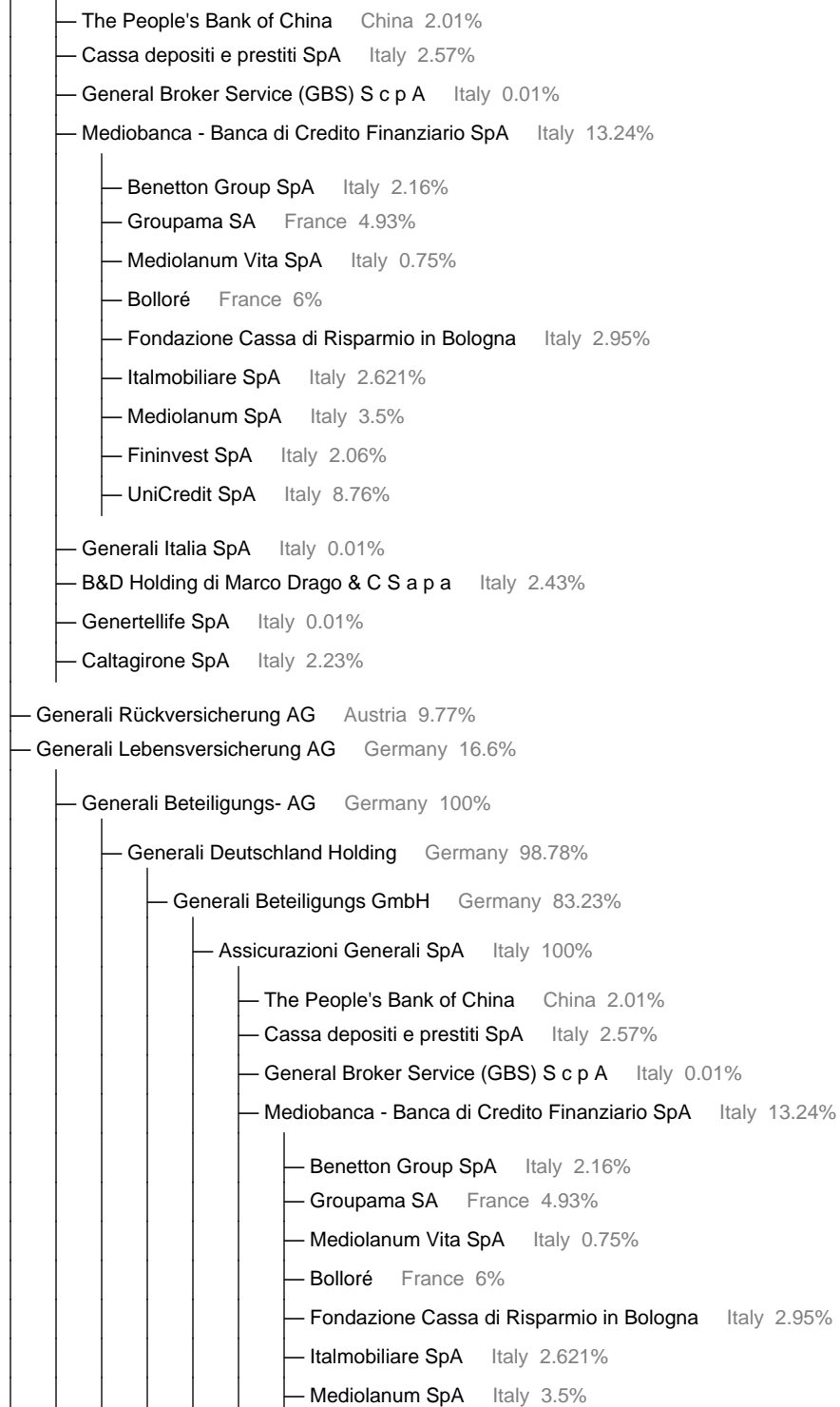


Owners for Generali European Real Estate



					— Benetton Group SpA	Italy	2.16%
					— Groupama SA	France	4.93%
					— Mediolanum Vita SpA	Italy	0.75%
					— Bolloré	France	6%
					— Fondazione Cassa di Risparmio in Bologna	Italy	2.95%
					— Italmobiliare SpA	Italy	2.621%
					— Mediolanum SpA	Italy	3.5%
					— Fininvest SpA	Italy	2.06%
					— UniCredit SpA	Italy	8.76%
					— Generali Italia SpA	Italy	0.01%
					— B&D Holding di Marco Drago & C S a p a	Italy	2.43%
					— Genertellife SpA	Italy	0.01%
					— Caltagirone SpA	Italy	2.23%
				— Genertellife SpA	Italy	6.32%	
			— Assicurazioni Generali SpA	Italy	67.15%		
				— The People's Bank of China	China	2.01%	
				— Cassa depositi e prestiti SpA	Italy	2.57%	
				— General Broker Service (GBS) S c p A	Italy	0.01%	
				— Mediobanca - Banca di Credito Finanziario SpA	Italy	13.24%	
				— Benetton Group SpA	Italy	2.16%	
				— Groupama SA	France	4.93%	
				— Mediolanum Vita SpA	Italy	0.75%	
				— Bolloré	France	6%	
				— Fondazione Cassa di Risparmio in Bologna	Italy	2.95%	
				— Italmobiliare SpA	Italy	2.621%	
				— Mediolanum SpA	Italy	3.5%	
				— Fininvest SpA	Italy	2.06%	
				— UniCredit SpA	Italy	8.76%	
				— Generali Italia SpA	Italy	0.01%	
				— B&D Holding di Marco Drago & C S a p a	Italy	2.43%	
				— Genertellife SpA	Italy	0.01%	
				— Caltagirone SpA	Italy	2.23%	
— AachenMünchener Lebensversicherung AG					Germany	7.81%	
— Generali España SA de Seguros y Reaseguros					Spain	4.88%	
— Assicurazioni Generali SpA					Italy	25.59%	



						Fininvest SpA	Italy	2.06%
						UniCredit SpA	Italy	8.76%
						Generali Italia SpA	Italy	0.01%
						B&D Holding di Marco Drago & C S a p a	Italy	2.43%
						Genertellife SpA	Italy	0.01%
						Caltagirone SpA	Italy	2.23%
						Transocean Holding Corporation	USA	1.22%
						Generali Real Estate Investments BV	Netherlands	9.77%