

EMPLOYEE: (46359581) SUNIL S

BRANCH: IN-BLR-VALDELOF

GENDER: M

DOB: 11/08/1995

PAN: ISCPS1997A

DOJ: 05/04/2024

PARTICULARS	Actual												TOTAL
	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
BASIC	32578	37590	35084	37590	37590	29102	37590	37590	37590	37590	37590	37590	435074
HOUSE RENT ALLO	19547	22554	21050	22554	22554	17461	22554	22554	22554	22554	22554	22554	261044
PERSONAL ALLOWA	13179	15206	14192	15206	15206	11772	15206	15206	15206	15206	15206	15206	175997
REMOTE WORKING	2600	3000	2800	3000	3000	2323	3000	3000	3000	3000	3000	3000	34723
BOOKS AND JOURN	2600	3000	2800	3000	3000	2323	3000	3000	3000	3000	3000	3000	34723
PROFESSIONAL PU	13000	15000	14000	15000	15000	11613	15000	15000	15000	15000	15000	15000	173613
CONVEYANCE ALLO	4100	4731	4416	4731	4731	3663	4731	4731	4731	4731	4731	4731	54758
TOTAL EARNING	87604	101081	94342	101081	101081	78257	101081	101081	101081	101081	101081	101081	1169932
P.F.	3909	4511	4210	4511	4511	3492	4511	4511	4511	4511	4511	4511	52210
INCOME TAX DEDU	6261	7224	6689	7167	5379	3897	5033	5033	5032	5032	5032	5031	66810
PROFESSION TAX	200	200	200	200	200	200	200	200	200	200	200	200	2400
LABOUR WELFARE	0	0	0	0	0	0	0	0	20	0	0	0	20
TOTAL DEDUCTION	10370	11935	11099	11878	10090	7589	9744	9744	9763	9743	9743	9742	121440
NET	77234	89146	83243	89203	90991	70668	91337	91337	91318	91338	91338	91339	1048492

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME....RS.1094932
			PF-DED	
TOTAL EARNING	1169932	1169932	52210	0- 300000: 300000 x 0% = 0.00
ADD : PERKS & OTHERS	0	0		300000- 700000: 400000 x 5% = 20000.00
TOTAL GROSS	1169932	1169932		700000- 1000000: 300000 x 10% = 30000.00
LESS: EXEMPTION U/S10/OTHERS	0	0		1000000- 1094932: 94932 x 15% = 14239.80
LESS: PROFESSION TAX	0	2400		TOTAL (Rounded) = 64240.00
LESS: STANDARD DEDUCTION	75000	50000		EDUCATION CESS @ 4% on 64240 = 2570.00
NET SALARY	1094932	1117532		TOTAL TAX = 66810.00
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	52210		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	1094932	1065322		
TOTAL TAX	66810	137381		
TAX APPLIED AS PER NEW REGIME	66810			
LESS: TAX DEDUCTED AT SOURCE		66810		
BALANCE TAX PAYABLE		0		
BALANCE NUMBER OF MONTHS		0		
MONTHLY TAX		0		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.