



```

1 . quietly
2 . cd "/gpfs/data/desailab/home/ny_mergers/data_hospclean"
3 . use "/gpfs/data/desailab/home/ny_mergers/data_hospclean/hospmerger_ny_fin0210.dta",
> clear
4 . bysort id: egen non_m= min(post_target == 0 & post_acquirer==0)
5 . egen pre_post= max(post_target), by(id)
6 . gen pre_m_t= post_target==0 & pre_post==1
7 . egen pre_post_a= max(post_acquirer), by(id)
8 . gen pre_m_a= post_acquirer==0 & pre_post_a==1
9 .
10. gen own_status= .
11. replace own_status= 0 if own_np2==1
12. replace own_status=1 if own_fp2==1
13. replace own_status= 2 if own_gov2==1
14. label define own_status_lbl 0"Non-Profit" 1"For-Profit" 2"Government Owned"
15. label values own_status own_status_lbl
16.
17. gen merger_status= .
18. replace merger_status= 0 if non_m==1
19. replace merger_status= 1 if pre_m_t==1
20. replace merger_status=2 if post_target==1
21. replace merger_status= 3 if pre_m_a==1
22. replace merger_status=4 if post_acquirer==1
23. label define merg_status_lbl 0"Non-Merger" 1"Pre-Merger Target" 2"Post-Merger Target
> " 3"Pre-Merger Acquirer" 4"Post-Merger Acquirer"
24. label values merger_status merg_status_lbl
25.
26. gen prop_medicaid= mcddc2/admtot2
27.
28. noisily table own_status, contents(mean admtot2 mean mcddc2 mean prop_medicaid mean
> teaching2 ) by(merger_status)

```

merger_status and own_status	mean(admtot2)	mean(mcddc2)	mean(prop_m~d)	mean(teachi~2)
Non-Merger				
Non-Profit	<b>12959.21657</b>	<b>3192.71</b>	<b>.2071207</b>	<b>.3927614</b>
For-Profit	<b>10609</b>	<b>2195.5</b>	<b>.206919</b>	<b>0</b>
Government Owned	<b>16126.37356</b>	<b>7341.32</b>	<b>.4275381</b>	<b>.7109375</b>
Pre-Merger Target				
Non-Profit	<b>8233.255086</b>	<b>1386.06</b>	<b>.1513356</b>	<b>.125</b>
For-Profit				
Government Owned				
Post-Merger Target				
Non-Profit	<b>8347.887989</b>	<b>1154.97</b>	<b>.1404933</b>	<b>.1428571</b>
For-Profit				
Government Owned				
Pre-Merger Acquirer				
Non-Profit	<b>15358.39583</b>	<b>2765.67</b>	<b>.166264</b>	<b>.375</b>
For-Profit				
Government Owned				
Post-Merger Acquirer				
Non-Profit	<b>15403.27778</b>	<b>3004.75</b>	<b>.1780623</b>	<b>.375</b>
For-Profit				
Government Owned				

29. noisily table own\_status cbsatype, by(merger\_status)

merger_status and own_status	Divisio	Division	cbsatype Metro	Micro	Rural
Non-Merger					
Non-Profit	<b>49</b>	<b>267</b>	<b>230</b>	<b>144</b>	<b>56</b>
For-Profit	<b>1</b>	<b>1</b>			
Government Owned	<b>13</b>	<b>81</b>	<b>20</b>	<b>7</b>	<b>7</b>
Pre-Merger Target					
Non-Profit		<b>4</b>	<b>6</b>	<b>4</b>	<b>2</b>
For-Profit					
Government Owned					
Post-Merger Target					
Non-Profit		<b>6</b>	<b>9</b>	<b>3</b>	<b>3</b>
For-Profit					
Government Owned					
Pre-Merger Acquirer					
Non-Profit		<b>28</b>	<b>10</b>	<b>8</b>	<b>2</b>
For-Profit					
Government Owned					
Post-Merger Acquirer					
Non-Profit		<b>42</b>	<b>15</b>	<b>12</b>	<b>3</b>
For-Profit					
Government Owned					

30. log close