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      name: <unnamed>
      log:  /gpfs/data/desailab/home/ny_mergers/data_hospclean/log_us_descr.smcl
log type:  smcl
opened on: 28 Mar 2019, 16:05:15

```

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1 . quietly

2 . cd "/gpfs/data/desailab/home/ny_mergers/data_hospclean"
   /gpfs/data/desailab/home/ny_mergers/data_hospclean

3 . use "/gpfs/data/desailab/home/ny_mergers/data_hospclean/hospmerger_fin0210.dta", cle
   > ar

4 . bysort id: egen non_m= min(post_target == 0 & post_acquirer==0)

5 . egen pre_post= max(post_target), by(id)
   (2272 missing values generated)

6 . gen pre_m_t= post_target==0 & pre_post==1

7 . egen pre_post_a= max(post_acquirer), by(id)
   (6627 missing values generated)

8 . gen pre_m_a= post_acquirer==0 & pre_post_a==1

9 .
10. gen own_status= .
   (27,024 missing values generated)

11. replace own_status= 0 if own_np2==1
   (16,520 real changes made)

12. replace own_status=1 if own_fp2==1
   (3,933 real changes made)

13. replace own_status= 2 if own_gov2==1
   (6,571 real changes made)

14. label define own_status_lbl 0"Non-Profit" 1"For-Profit" 2"Government Owned"

15. label values own_status own_status_lbl

16.
17. gen merger_status= .
   (27,024 missing values generated)

18. replace merger_status= 0 if non_m==1
   (15,543 real changes made)

19. replace merger_status= 1 if pre_m_t==1
   (388 real changes made)

20. replace merger_status=2 if post_target==1
   (588 real changes made)

21. replace merger_status= 3 if pre_m_a==1
   (930 real changes made)

22. replace merger_status=4 if post_acquirer==1
   (1,395 real changes made)

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23. label define merg_status_lbl 0"Non-Merger" 1"Pre-Merger Target" 2"Post-Merger Target"
> " 3"Pre-Merger Acquirer" 4"Post-Merger Acquirer"
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24. label values merger_status merg_status_lbl
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25.
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26. gen prop_medicaid= mcddc2/admtot2
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27.
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28. noisily table own_status, contents(mean admtot2 mean mcddc2 mean prop_medicaid mean
> teaching2 ) by(merger_status)
```

merger_status and own_status	mean(admtot2)	mean(mcddc2)	mean(prop_m-d)	mean(teachi-2)
Non-Merger				
Non-Profit	7928.769963	1482.71	.1628183	.2752157
For-Profit	2578.112054	501.699	.1314504	.0594228
Government Owned	3594.600036	920.062	.1706262	.1326146
Pre-Merger Target				
Non-Profit	7057.691023	1151.03	.1581487	.2754237
For-Profit	2839.575758	495.258	.1537412	.0151515
Government Owned	2165.169492	328.712	.1401998	.0847458
Post-Merger Target				
Non-Profit	6168.85464	1046.25	.1651599	.2371795
For-Profit	4031.752066	776.785	.1548413	.1487603
Government Owned	2494.4375	494.042	.1631325	.0208333
Pre-Merger Acquirer				
Non-Profit	10258.74993	1623.6	.1451864	.2743363
For-Profit	5582.980392	1111.12	.1401079	.1960784
Government Owned	3467.795455	728.989	.130929	.1363636
Post-Merger Acquirer				
Non-Profit	10230.92804	1725.83	.152505	.2747899
For-Profit	5695.505051	1101.95	.1485262	.2020202
Government Owned	4116.150943	892.302	.1360799	.1981132

```
29. noisily table own_status cbsatype, by(merger_status)
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merger_status and own_status	Divisio	Division	cbsatype Metro	Micro	Rural
Non-Merger					
Non-Profit	190	1,104	3,772	2,060	2,258
For-Profit	10	76	252	61	188
Government Owned	37	222	1,324	1,170	2,807
Pre-Merger Target					
Non-Profit	12	30	110	42	42
For-Profit	1	1	29	6	29
Government Owned	1	3	17	11	27
Post-Merger Target					
Non-Profit		54	143	54	61
For-Profit		11	51	17	42
Government Owned		1	21	7	19
Pre-Merger Acquirer					
Non-Profit	45	101	354	130	161
For-Profit	1	6	21	8	15
Government Owned	2	3	23	22	38
Post-Merger Acquirer					
Non-Profit		218	534	197	241
For-Profit		13	35	16	35
Government Owned		6	28	27	45

30. translate log_us_descr.smcl log_us_descr.pdf