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**STATEMENT FROM THE PEW ECONOMIC POLICY DEPARTMENT REGARDING
PRESIDENT OBAMA’S BUDGET REQUEST**

CONTACT: LISA CUTLER, PEW CHARITABLE TRUSTS

202-552-2169 | lcutler@pewtrusts.org

John E. Morton, managing director of economic policy at The Pew Charitable Trusts released the following statement today:

“The President’s budget makes it clear that the administration intends to take a close look at our national spending priorities, including those paid for by subsidies, over the coming years.

“Going forward in these fiscally constrained times, we encourage Congress and the administration to consider the impact and efficacy of all federal subsidies, be they direct expenditures, tax breaks, or government loan guarantees.

“Through Pew’s Subsidyscope initiative, and in partnership with leading organizations throughout Washington, we look forward to helping policy makers make difficult budget decisions by providing new data and analysis about the full breadth and depth of federal subsidies.”

Subsidyscope is aggregating information on subsidies from multiple sources into a comprehensive, searchable, open-source database. Guided by a bipartisan advisory board of budget, fiscal and transparency experts, the project will release regular reports, aggregating and analyzing subsidies to various industry sectors. More information is available at <http://subsidyscope.com/>

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