

# Flipping for quick profit or quick loss

## 1 Setup

- Presence of a good impulse setting up further continuation (easily 2-3x larger volume)
- Absence of momentum divergence. (Even if within one area of high-low? Jagged high?)
- Absence of buying or selling climax.
- Pullback is above half of trend-leg high. Start counting trend-leg from just when fast-line breaks above 0.
- Market is in a clear uptrend with visible long-term higher lows and higher highs.
- ????: Make sure no high-volume downward momentum in past rallies (big spike down—even if rebounded immediately)
- ????: New high must be equal or greater slope compared to rest of trend
- ??????: No 3 peaked MACD fast-line spike reminiscent of 3-pushes

## 2 Trigger

Buy when MACD fast line crosses slow line when all of setup is met.

- ????: Buy on red candle near end of hour?

## 3 Stop

Highest of:

- Bottom 25% of trend-leg
- 50% lower than buy price

## 4 Profit Target

- 1x and 2x risk multiple. Sell 50/50 each. If 1x risk multiple is hit move stop-loss to buy-price.

## 5 Comments

## 6 Setup-Trigger backtest game

- Add • if criteria was met and led to a successful trade
- Add – if criteria was not met and trade was not successful
- Remove • if criteria was not met and trade was successful
- If reach line, then it is done —————->
- Presence of a good impulse setting up further continuation (easily 2-3x larger volume min)
- Absence of momentum divergence. (Even if within one area of high-low? Jagged high?)
- Absence of buying or selling climax.
- Market is in a clear uptrend with visible long-term higher lows and higher highs
- Pullback close is above half of trend-leg high. Start counting trend-leg from just when fast-line breaks above 0 —•••••—• X
- Pullback low is above half of trend-leg high. Start counting trend-leg from just when fast-line breaks above 0 —••—••••—• X
- ????: Make sure no visible super high-volume downward momentum in past rallies (big spike down—even if rebounded immediately) for past few days  
•••••••—•
- ????: New high must be equal or greater slope compared to rest of trend  
••••••••••
- ?????: No 3 peaked MACD fast-line spike reminiscent of 3-pushes  
•••••••—•••••
- ????: Buy on red candle near end of hour?  
•—•••••••••
- Impulse buy made of many medium sized green candles (3+) •••••—•••••
- No medium size sell-off between previous push and this push (sell-off approx size of previous push buy) •••
- Not concave up and crashing down •••••—•
- No streak of fans for past month —•••••
- Has at least a strong green candle with volume easily 5x •••••
- INJ: OOO