

Budget

	Budget 2020-21	Budget 2019-20	Actual 2019-20	Compare to Actual 2018- 19
INCOME				
Monthly Assessments <u>Continue \$155 Per Month</u>	\$199,020	\$199,020	\$199,020	\$199,020
Rent	\$11,400	\$11,400	\$10,450	\$11,400
Interest	\$1	\$5	\$2	\$4
Dividends	\$2,000	\$2,000	\$2,124	\$1,870
Late Fees	\$1,000	\$1,000	\$1,260	\$900
Fines	\$500	\$500	-\$475	\$225
Stock	\$1,000	\$1,000	\$6,487	\$7,125
<i>Total Income</i>	\$214,921	\$214,925	\$218,868	\$220,544
EXPENSES				
Landscaping supplies	\$600	\$1,525		
Landscaping Maint	\$39,000	\$40,000	\$38,799	\$38,685
Common Area Repair	\$20,000	\$18,500	\$17,250	\$12,010
Garbage	\$20,020	\$20,045	\$19,964	\$19,755
Utilities	\$21,000	\$22,000	\$19,515	\$21,344
Pool Maint	\$9,165	\$8,500	\$7,351	\$8,131
Pool Supplies	\$1,945	\$1,600	\$0	\$0
Pool Repair	\$0	\$0	\$0	-\$25
Legal fees	\$500	\$1,000	\$328	\$1,171
Office Supplies	\$575	\$650	\$591	\$561
Mo Bookkpg+tax prep.	\$5,955	\$5,965	\$5,750	\$5,885
<i>Insurance-could change</i>	\$34,500	\$32,900	\$33,290	\$32,224
Taxes	\$150	\$150	\$170	\$745
Fees	\$75	\$56	\$50	\$50
Depreciation	\$0	\$0	\$0	\$0
Pool License	\$305	\$305	\$409	\$305
Rental Expense	\$600	\$400	\$0	\$267
Property Tax	\$1,900	\$1,850	\$1,821	\$1,714
Special Projects**	\$68,240	\$63,500	\$58,575	\$63,840
Handyman or Mgr?	\$6,070	\$5,250	\$10,794	\$4,335
<i>Total Expense</i>	\$230,600	\$224,196	\$214,656	\$210,996
NET INCOME	-\$15,679	-\$9,271	\$4,212	\$9,548
TOTAL ASSETS	\$248,926	\$252,001	\$264,605	\$261,273

Budget Notes-

NO INCREASE IN MONTHLY DUES--- STILL \$155
 SPECIAL PROJECTS FOR 2020-21-- Siding work and Painting in August, Repair
 Lighting October, Seal Coating Driveways in Spring 2021
 WILD CARD -- Earnings or losses in stock accounts with E-Trade & Fidelity
 unpredictable