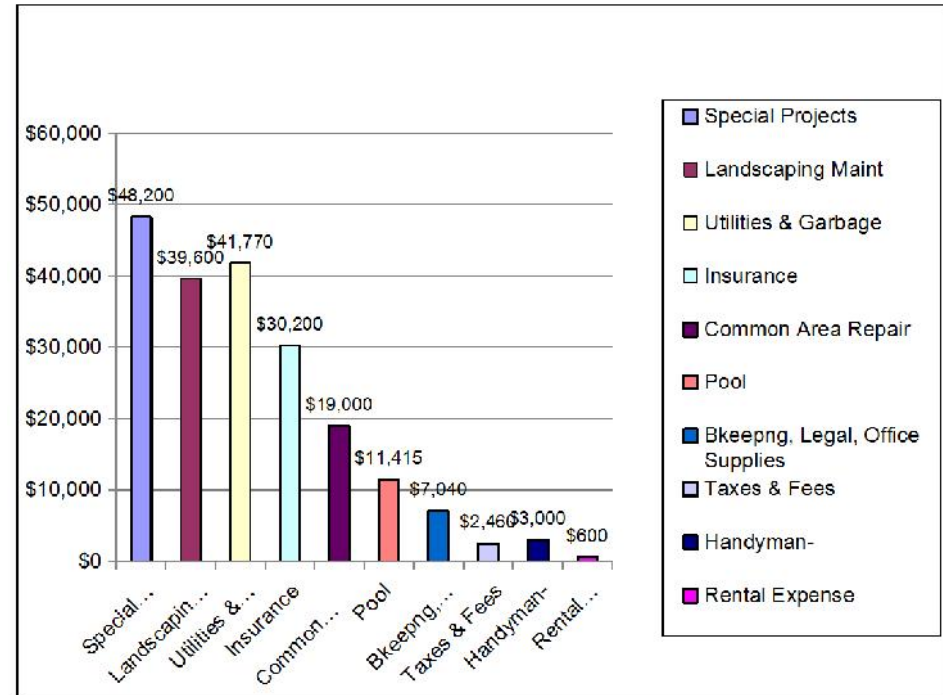


ANNUAL MEETING REPORT OF TREASURER

| Fiscal Year-- | Budget 2017-18 | Actual Aug 1, 2017- July 31, 2018 | BUDGET 2018-19 |
|---------------------------------|-------------------|---|-------------------|
| INCOME | | | |
| Mo. Assessments | \$199,020 | \$199,020 | \$199,020 |
| Interest & Dividends | \$2,001 | \$2,384 | \$2,302 |
| Investmnt Gain/Loss | \$2,000 | \$12,361 | ? |
| Rental Income | \$8,750 | \$5,700 | \$11,400 |
| Fees/Fine | \$1,500 | \$1,525 | \$1,600 |
| Total Income--- | \$213,271 | \$220,991 | \$214,322 |
| EXPENSES | | | |
| Landscaping Maint | \$39,600 | \$38,397 | \$39,600 |
| Common Area Repair | \$26,000 | \$13,545 | \$19,000 |
| Utilities & Garbage | \$34,800 | \$37,852 | \$41,770 |
| Pool | \$10,650 | \$10,623 | \$11,415 |
| Handyman- | \$3,000 | \$2,066 | \$3,000 |
| Bkeepng, Legal, Office Supplies | \$6,825 | \$6,813 | \$7,040 |
| Insurance | \$29,400 | \$30,136 | \$30,200 |
| Taxes | \$3,339 | \$3,024 | \$2,460 |
| Rental Repairs | \$600 | \$7,721 | \$600 |
| Special Projects | \$54,985 | \$50,735 | \$48,200 |
| Total Expenses--- | \$209,199 | \$200,913 | \$203,285 |
| NET INCOME | \$4,072 | \$20,078 | \$11,037 |

GRAPH OF BUDGET EXPENSES



u SPECIAL PROJECTSu

In Budget for 2018-19

| | |
|----------------------------|-----------------|
| Siding work in August-Sept | \$40,000 |
| Paint new siding | \$6,500 |
| Turbo pump for pool | \$1,200 |
| Grind & repair sidewalk | \$500 |
| TOTAL | \$48,200 |

SPECIAL PROJECTS Following 2-6 Yrs

| | |
|----------------------------------|----------|
| Siding repairs 2019-20 | \$33,600 |
| Siding repairs 2020-21 | \$27,800 |
| some may need to be done in 2019 | |
| Siding beyond 3 years | \$30,000 |
| Major repairs to irrigation | \$20,000 |
| Resurface driveways | \$15,000 |
| Repair Sidewalks & curbs | \$30,000 |

u ASSETSu

| | Budget 2017-18 | 2017-18 | BUDGET 2018-19 |
|-------------------------|------------------|------------------|-------------------|
| CASH | \$67,451 | \$86,113 | \$91,059 |
| Washington Fed-CD & MMA | \$1,007 | \$1,008 | \$1,009 |
| Fidelity Fund | \$96,000 | \$100,517 | \$100,500 |
| E trade | \$56,000 | \$71,047 | \$71,000 |
| Misc. | | (\$6,154) | |
| TOTAL ASSETS | \$220,458 | \$252,531 | \$263,568 |

NOTE- No estimate in 2018-19 budget for change in stock value