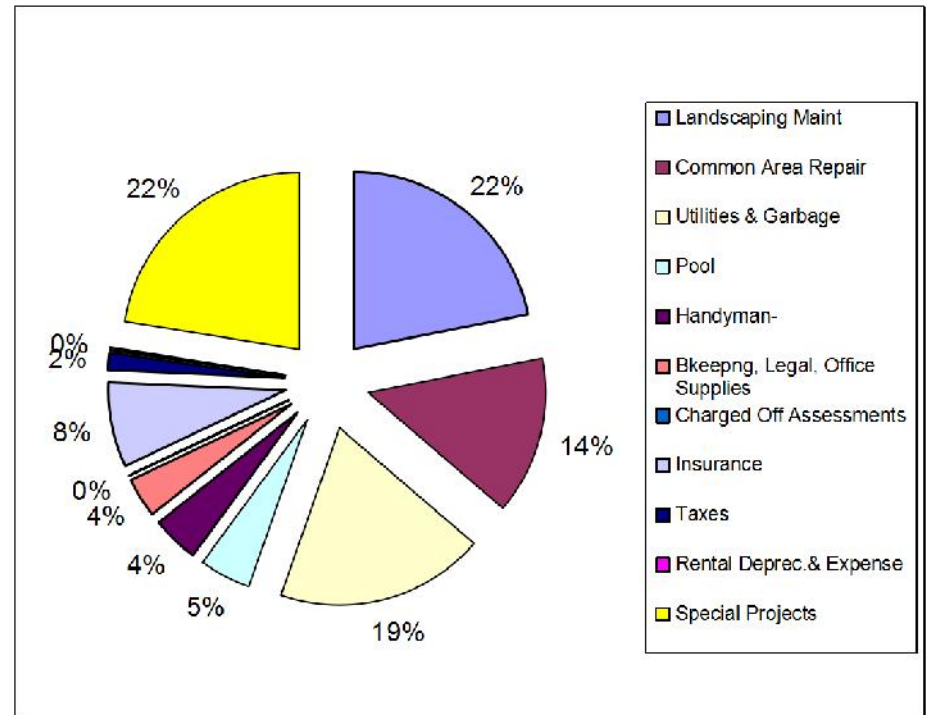


ANNUAL MEETING REPORT OF TREASURER

Fiscal Year--	Aug 1, 2014-July 31,2015	Budget 2015-16	Actual Aug 1, 2015- July 31,2016	Budget 2016-17
INCOME				
Mo. Assessments	\$193,670	\$199,020	\$199,020	\$199,020
Interest & Dividends	\$1,392	\$1,505	\$2,239	\$2,005
Investmnt Gain/Loss	\$5,722	\$4,000	(\$29)	\$1,000
Rental Income	\$7,800	\$8,150	\$8,150	\$8,150
Fees/Fine	\$1,470	\$1,500	\$1,591	\$1,500
Total Income---	\$210,054	\$214,175	\$210,971	\$211,675
EXPENSES				
Landscaping Maint	\$38,915	\$41,000	\$42,561	\$41,000
Common Area Repair	\$5,184	\$9,000	\$33,287	\$27,000
Utilities & Garbage	\$33,248	\$33,625	\$35,395	\$35,745
Pool	\$7,950	\$8,305	\$8,528	\$8,805
Handyman-	\$22,133	\$22,000	\$15,768	\$8,000
Bkeepng, Legal, Office Supplies	\$7,421	\$6,800	\$6,480	\$6,800
Charged Off Assessments	\$0	\$0	\$0	\$0
Insurance	\$30,982	\$32,000	\$47,712	\$14,500
Taxes	\$1,632	\$2,478	\$2,463	\$2,925
Rental Deprec.& Expense	\$1,086	\$1,586	\$1,086	\$500
Special Projects	\$44,465	\$6,000	\$3,215	\$42,100
Total Expenses---	\$193,016	\$162,794	\$196,495	\$187,375
NET INCOME	\$17,037	\$51,381	\$14,477	\$24,300

GRAPH OF BUDGET EXPENSES



u SPECIAL PROJECTSu

In Budget for 2016-17

Balance of reroofing new units	\$35,800
Remain fence staining	\$3,800
Power washing patios	\$2,500
TOTAL	\$42,100

FUTURE SPECIAL PROJECTS

major dry rot repairs - 2017-18 \$50-60,000

u ASSETSu

	2013-14	Budget 2014-15	2015-16	BUDGET 2016-17
CASH	\$40,534	\$75,476	\$44,374	\$78,451
Washington Fed-CD & MMA	\$1,005	\$1,005	\$1,006	\$1,007
Fidelity Fund	\$86,989	\$61,000	\$98,367	\$85,000
E trade	\$53,001	\$31,000	\$53,833	\$56,000
Misc.	(\$1,047)	\$12,000	(\$1,420)	
TOTAL ASSETS	\$180,481	\$231,862	\$196,158	\$220,458

NOTE- In July 2015 there was considerable net income which would result in sizeable income taxes. To avoid paid insurance bill of \$15,230 and Roofing of \$16,270 in July instead of new fiscal year. Also confused bookkeeping for handyman because of passing of Fred Ward.