

Budget 2021-22

	Budget Proposal 2021-22	Last Yr. Budget 2020-21	Last Yr. Actual 2020-21	Compare to Actual 2019-20
INCOME				
Monthly Assessments	\$221,490	\$199,020	\$199,020	\$199,020
Rent	\$11,400	\$11,400	\$11,400	\$10,450
Interest	\$1	\$1	\$1	\$1
Dividends	\$2,000	\$2,000	\$1,942	\$2,124
Late Fees & Fines	\$2,000	\$2,000	\$2,045	\$785
Increase in Value	\$1,000	\$1,000	\$66,881	\$6,488
<i>Total Income-</i>	\$237,391	\$214,921	\$281,289	\$218,867
EXPENSES				
Landscape supplies	\$0	\$600	0	0
Landscaping Maint.	\$45,000	\$39,000	\$40,360	\$38,799
Common Area Repair	\$31,000	\$20,000	\$40,176	\$17,250
Garbage	\$21,210	\$20,020	\$20,315	\$19,964
Utilities	\$21,600	\$21,000	\$15,560	\$19,515
Pool Maint.	\$9,365	\$11,110	\$6,137	\$7,351
Legal fees	\$500	\$500	\$0	\$328
Office Supplies	\$575	\$575	\$336	\$591
Mo Bookkpg+tax prep.	\$5,955	\$5,955	\$5,705	\$5,750
Insurance	\$35,854	\$34,500	\$24,035	\$33,290
Taxes	\$200	\$150	\$160	\$170
Fees	\$75	\$75	\$0	\$50
Depreciation	\$0	\$0	\$0	\$0
Pool License	\$305	\$305	\$409	\$409
Rental Expense	\$600	\$600	\$0	\$0
Property Tax	\$2,000	\$1,900	\$1,885	\$1,821
Special Projects	\$104,300	\$68,240	\$62,180	\$58,575
Handyman	\$5,300	\$6,070	\$1,657	\$10,794
P/R Taxes	\$0	\$0	\$0	0
<i>Total Expense</i>	\$283,839	\$230,600	\$218,915	\$214,656
NET INCOME	-\$46,448	-\$15,679	\$62,374	\$4,211
<i>Budgeted & Actual Yr. End Total Assets</i>	\$281,176	\$252,001	\$327,623	\$264,605

NOTES- Budget and actual figures are our fiscal year- Aug.1-July 31.

This budget is made with a \$30 increase in dues in Jan. if members approve.

Special Projects are \$90,000 of siding work, \$11,500 for possible security system, and \$2,700 in tree trimming. Budget estimates a small increase in stock.

Stocks had huge increase last year, but are very unpredictable.

At least \$60,000 of stock will be withdrawn to cover large siding expense.