

# Budget 2021-22

	Budget Proposal 2021-22	Budget 2020-21	Actual 2020-21	Compare to Actual 2019- 20
<b>INCOME</b>				
Monthly Assessments	\$221,490	\$199,020	\$199,020	\$199,020
Rent	\$11,400	\$11,400	\$11,400	\$10,450
Interest	\$1	\$1	\$1	\$1
Dividends	\$2,000	\$2,000	\$1,942	\$2,124
Late Fees & Fines	\$2,000	\$2,000	\$2,045	\$785
Increase in Value	\$1,000	\$1,000	\$66,881	\$6,488
<b>Total Income</b>	<b>\$237,391</b>	<b>\$214,921</b>	<b>\$281,289</b>	<b>\$218,867</b>
<b>EXPENSES</b>				
Landscaping supplies	\$0	\$600	0	0
Landscaping Maint	\$45,000	\$39,000	\$40,360	\$38,799
Common Area Repair	\$31,000	\$20,000	\$40,176	\$17,250
Garbage	\$21,210	\$20,020	\$20,315	\$19,964
Utilities	\$21,600	\$21,000	\$15,560	\$19,515
Pool Maint	\$9,365	\$11,110	\$6,137	\$7,351
Legal fees	\$500	\$500	\$0	\$328
Office Supplies	\$575	\$575	\$336	\$591
Mo Bookkpg+tax prep.	\$5,955	\$5,955	\$5,705	\$5,750
Insurance	\$35,854	\$34,500	\$24,035	\$33,290
Taxes	\$200	\$150	\$160	\$170
Fees	\$75	\$75	\$0	\$50
Depreciation	\$0	\$0	\$0	\$0
Pool License	\$305	\$305	\$409	\$409
Rental Expense	\$600	\$600	\$0	\$0
Property Tax	\$2,000	\$1,900	\$1,885	\$1,821
<b>Special Projects**</b>	<b>\$104,300</b>	<b>\$68,240</b>	<b>\$62,180</b>	<b>\$58,575</b>
Handyman or Mgr?	\$5,300	\$6,070	\$1,657	\$10,794
P/R Taxes ?	\$0	\$0	\$0	0
<b>Total Expense</b>	<b>\$283,839</b>	<b>\$230,600</b>	<b>\$218,915</b>	<b>\$214,656</b>
<b>NET INCOME</b>	<b>-\$46,448</b>	<b>-\$15,679</b>	<b>\$62,374</b>	<b>\$4,211</b>
<b>Budgeted &amp; Actual Yr. End Total Assets</b>	<b>\$281,176</b>	<b>\$252,001</b>	<b>\$327,623</b>	<b>\$264,605</b>

**NOTES**-This budget is made with a \$30 increase in dues in Jan. if members approve.

Special Projects are \$90,000 of siding work, \$11,500 for possible security system, and \$2,700 in tree trimming. Budget estimates a small increase in stock.

Stock had huge increase last year, but are very unpredictable.

At least \$60,000 of stock will be withdrawn to cover large siding expense.

Sunset Meadows Association Inc  
Balance Sheet  
as of 07/31/21

Assets		
Current Assets		
Cash in Bank	\$ 76,451.60	
Fidelity Fund	142,410.05	
E Trade Financial	115,587.01	
MMA-Washington Federal	1,010.63	
Assessments Receivable	<u>(8,821.82)</u>	
Total Current Assets		326,637.47
Fixed Assets		
Equipment	3,174.87	
Building - 1571	38,000.00	
Accumulated Depreciation	<u>(40,188.87)</u>	
Total Fixed Assets		986.00
Total Assets		<u><u>\$ 327,623.47</u></u>
Liabilities & Equity		
Current Liabilities		
Accounts Payable	\$ 3,710.36	
Rental Deposits	<u>550.00</u>	
Total Current Liabilities		4,260.36
Owners' Equity		
Unappropriated Fund Balance	260,989.61	
Current income	<u>62,373.50</u>	
Total Owners' Equity		<u>323,363.11</u>
Total Liabilities & Equity		<u><u>\$ 327,623.47</u></u>