

ANNUAL MEETING REPORT OF TREASURER

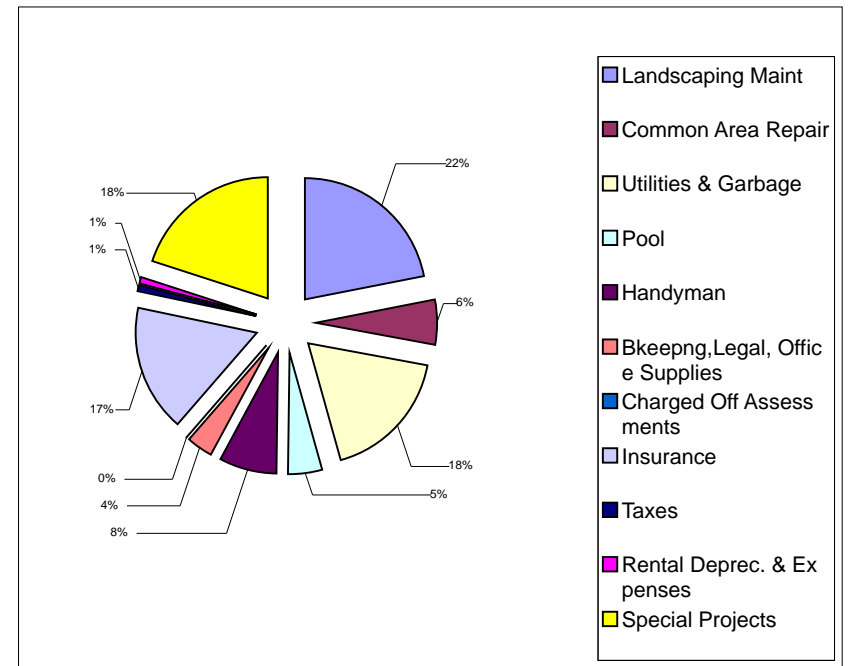
Fiscal Year--	Aug 1, 2012-July 31,2013	Budget 2013-14	Actual Aug 1,2013-July 31,2014	Budget 2014-15
INCOME				
Mo. Assessments	\$173,340	\$173,340	\$180,830	\$193,670
Interest & Dividends	\$1,773	\$1,800	\$1,169	\$1,705
Investmnt Gain/Loss	\$16,528	\$5,100	\$12,660	\$5,100
Rental Income	\$7,800	\$7,800	\$7,800	\$7,800
Fees/Fine	\$1,940	\$1,500	\$2,005	\$1,500
Total Income---	\$201,380	\$189,540	\$204,463	\$209,775
EXPENSES				
Landscaping Maint	\$41,163	\$40,000	\$39,264	\$40,000
Common Area Repair	\$9,933	\$10,000	\$13,935	\$11,000
Utilities & Garbage	\$31,401	\$31,800	\$31,935	\$32,400
Pool	\$7,912	\$8,305	\$7,615	\$8,305
Handyman	\$4,857	\$10,000	\$12,510	\$14,000
Bkeepng,Legal, Office Supplies	\$7,605	\$6,500	\$5,999	\$6,400
Charged Off Assessments	\$0	\$1,000	\$0	\$0
Insurance	\$16,605	\$8,300	\$13,840	\$30,900
Taxes	\$3,775	\$1,400	\$1,020	\$1,510
Rental Deprec. & Expenses	\$1,196	\$1,800	\$1,116	\$1,586
Special Projects	\$100,555	\$131,500	\$115,305	\$36,550
Total Expenses---	\$225,002	\$250,605	\$242,539	\$182,651
NET INCOME	(\$23,621)	(\$61,065)	(\$38,076)	\$27,124

◆ASSETS◆

	2012-13	2013-14	Budget 2013-14	Budget 2014-15
CASH	\$8,652	\$11,201	\$63,233	\$85,430
Washington Fed-CD & MMA	\$49,732	\$74,438	\$1,004	\$1,005
Fidelity Fund	\$95,119	\$79,008	\$58,154	\$61,000
E trade	\$28,344	\$23,235	\$29,723	\$31,000
Misc.	\$17,710	\$11,499	\$11,197	\$12,000
TOTAL ASSETS	\$199,557	\$199,382	\$163,311	\$190,435

NOTE- The budget estimate of assets at \$190,000 is tentative as the assets as of October 1 were only \$122,000 because of the paving being completed.

EXPENSE GRAPH FOR BUDGET



◆SPECIAL PROJECTS◆

In Budget for 2014-15

Repave older area	\$32,550
Pressure Washing	\$2,000
Tree work	\$2,000
TOTAL	\$36,550
FUTURE SPECIAL PROJECTS	
Reroof new units	\$58,000
Replace Siding Walls ????	\$100,000
Replace Pool Solar Panels	\$10,000
TOTAL	\$168,000