

# Budget

|                               | Budget<br>2019-20 | Budget<br>2018-19 | Actual<br>2018-19 | Compare<br>to Actual<br>2017-18 |
|-------------------------------|-------------------|-------------------|-------------------|---------------------------------|
| <b>INCOME</b>                 |                   |                   |                   |                                 |
| Monthly Assessments           | \$199,020         | \$199,020         | \$199,020         | \$199,020                       |
| Rent                          | \$11,400          | \$11,400          | \$11,400          | \$5,700                         |
| Interest                      | \$5               | \$2               | \$4               | \$2                             |
| Dividends                     | \$2,000           | \$2,300           | \$1,870           | \$2,384                         |
| Stock                         | \$1,000           | \$0               | \$7,125           | \$12,361                        |
| Late Fees                     | \$1,000           | \$1,000           | \$900             | \$950                           |
| Fines                         | \$500             | \$600             | \$225             | \$575                           |
| <i>Total Income</i>           | <b>\$214,925</b>  | <b>\$214,322</b>  | <b>\$220,544</b>  | <b>\$220,991</b>                |
| <b>EXPENSES</b>               |                   |                   |                   |                                 |
| Landscaping supplies          | \$1,525           | \$600             |                   |                                 |
| Landscaping Maint             | \$40,000          | \$39,000          | \$38,685          | \$38,397                        |
| Common Area Repair            | \$18,500          | \$19,000          | \$12,010          | \$13,545                        |
| Garbage                       | \$20,045          | \$20,020          | \$19,755          | \$16,412                        |
| Utilities                     | \$22,000          | \$21,750          | \$21,344          | \$21,440                        |
| Pool Maint                    | \$8,500           | \$9,165           | \$8,131           | \$10,286                        |
| Pool Supplies                 | \$1,600           | \$1,945           | \$0               | \$32                            |
| Pool Repair                   | \$0               | \$0               | -\$25             |                                 |
| Legal fees                    | \$1,000           | \$450             | \$1,171           | \$475                           |
| Office Supplies               | \$650             | \$650             | \$561             | \$508                           |
| Mo Bookkpg+tax prep.          | \$5,965           | \$5,940           | \$5,885           | \$5,830                         |
| <i>Insurance-could change</i> | <b>\$32,900</b>   | <b>\$30,200</b>   | <b>\$32,224</b>   | <b>\$30,136</b>                 |
| Taxes                         | \$150             | \$735             | \$745             | \$1,359                         |
| Fees                          | \$50              | \$75              | \$50              | \$60                            |
| Depreciation                  | \$0               | \$0               | \$0               | \$0                             |
| Pool License                  | \$305             | \$305             | \$305             | \$305                           |
| Rental Expense                | \$400             | \$600             | \$267             | \$7,721                         |
| Property Tax                  | \$1,850           | \$1,650           | \$1,714           | \$1,605                         |
| Special Projects**            | \$63,500          | \$48,200          | \$63,840          | \$50,735                        |
| Handyman or Mgr?              | \$5,250           | \$3,000           | \$4,335           | \$2,066                         |
| <i>Total Expense</i>          | <b>\$224,196</b>  | <b>\$203,285</b>  | <b>\$210,996</b>  | <b>\$200,913</b>                |
| <b>NET INCOME</b>             | <b>-\$9,271</b>   | <b>\$11,037</b>   | <b>\$9,548</b>    | <b>\$20,078</b>                 |
| <b>TOTAL ASSETS</b>           | <b>\$252,001</b>  | <b>\$263,568</b>  | <b>\$261,273</b>  | <b>\$252,531</b>                |

\*Special Projects-

Siding and Painting siding in August and Sept.,

# ANNUAL MEETING REPORT OF TREASURER

