

## WHAT IS BASH PROTOCOL?

BASH PROTOCOL is an AutomatedMarketMaker and Yield Optimizer, featuring unparalleled access to farming opportunities through the use of superior yield strategies like BASH GOLD and NFTfarming\*

Not just that as a project We provide launchpads and grants for projects that are able to add value to \$BPT holders of the BASH PROTOCOL

## FOR THE TRADERS

You will gain access to a decentralized trading platform that costs you zero fees to perform trades. This is done through our trade mining feature that rewards you \$BPT token for performing a trade. (You get a 100% rebate on all trades!)

## FOR THE YIELD FARMER

You gain access to different products that suit your investment/risk profile.

We currently have:

Yield farms for liquidity providers

## BASH GOLD

Single stake Bash Gold pools that reward you tokens from 3rd party projects for exposure and diversification

Typically, 1st generation Yield Optimizers have the ever-present risk of a flash-loan exploit. However, with the advent of our flash-loan-proof vaults, we provide a good investment opportunity for everyone.

## TRADING ON BASH PROTOCOL AMM DEX

In order to attract traders to use our platform we are giving back all trading fees generated, and more!

**Here's how we do it:**

Upon issuing a trade, the bash protocol takes a 0.3% fee of your input token We reimburse you 50% of that 0.3% with our \$BPT token, to ensure you get 0.15%

- 24% of the 0.15% is minted immediately and staked for you into the dividends pool so you start earning WBNB on your trading fees immediately

- 76% of the 0.15% is linearly unlocked over a day (24 hours)

Our protocol distributes the 0.3% trading fees by:

- 0.1% of fees go to LP holders

- 0.2% of fees go towards buyback of \$BPT and dividends distribution (as per our tokenomics)

The above set of tokenomics ensures to reward holders of our tokens.

## WHAT IS AN AUTOMATED MARKET MAKER (AMM)

An automated market maker (AMM) is a type of decentralized exchange (DEX) protocol that relies on a mathematical formula to price assets. Instead of using an order book like a traditional exchange, assets are priced according to a pricing algorithm.

This formula can vary with each protocol. For example, Uniswap uses  $x * y = k$ , where x is the amount of one token in the liquidity pool, and y is the amount of the other. In this formula, k is a fixed constant, meaning the pool's total liquidity always has to remain the same. Other AMMs will use other formulas for the specific use cases they target. The similarity between all of them, however, is that they determine the prices algorithmically. If this is a bit confusing right now, don't worry; hopefully, it'll all come together in the end.

Traditional market-making usually works with firms with vast resources and complex strategies. Market makers help you get a good price and tight bid-ask spread on an order book exchange like Binance. Automated market makers decentralize this process and let essentially anyone create a market on a blockchain.

## NFT FARMING

NFTs play quite a core role in our Bash Protocol.

**You can use NFTs to:**

Stake and boost your farming rewards for \$BPT and our future products

Earn dividends (airdrops) when you have a higher rarity NFT

Able to upgrade NFTs

Able to buy and sell in our marketplace

## BASH PROTOCOL AMM/DEX WITH WBNB DIVIDENDS DISTRIBUTION

An example: With \$10,000,000 daily trading volume, we generate \$10,000 in dividends for \$BPT holders daily (~\$3.65m yearly).

We store these BNB rewards as \$BPT-WBNB LP to achieve 2 things:

Constant rising price floor

**Embrace impermanent loss** – If the value of BashProtocol tokens increases, our WBNB rewards are sufficiently hedged to also increase as \$BPT token value increases

**Growing Liquidity** – As the value of the LP grows day by day, we are less affected by huge dumps that might occur during dips

The above factors ensure that the value of \$BPT tokens will only seek to trigger a virtuous cycle where the \$BPT token value increases in the mid to long term.

