Probable Risk: Compliance Risk

Total Number of Issues: 16

Number of High Rated Issues: 0

Number of Medium Rated Issues: 8

Number of Low Rated Issues: 8

High Rated Issues:

Medium Rated Issues:

1. Re-KYC of co-borrowers.

2. Reporting of Non-Cooperative Borrowers

3. Re-KYC of Co-borrowers

4. Non-Co-operative Borrower

5. Registration on NITI Aayog Darpan Portal

6. ReKYC of co-borrower

7. Non-cooperative borrowers

8. Inadequacies in compliance w.r.t. regulatory and statutory requirements

Low Rated Issues:

1. Unmasked Aadhaar card copies

2. Insurance

3. Updation of customer details in loan system

4. Unmasked Aadhar Copies

5. Penal Charges Clause in Facility Agreement

6. Analysis of Customer Master

7. Unmasked Aadhaar card copies

8. Internal records not displayed/maintained

Probable Risk: Operational Risk

Total Number of Issues: 24

Number of High Rated Issues: 4

Number of Medium Rated Issues: 4

Number of Low Rated Issues: 16


High Rated Issues:

1. Approval for Product notes

2. Approval of Product Note

3. Approval for Product notes

4. Inadequate control over handling and storage of customers? confidential documents


Medium Rated Issues:

1. Deviation for Interest Service Reserve

2. Sharing of user id (AD ID) and password by relationship officers

3. Exceptions in compliance with information security (IS) policy

4. Inadequate physical security controls at branches


Low Rated Issues:

1. Unmasked Aadhaar card copies

2. Insurance

3. Updation of customer details in loan system

4. Updation of Customer details in loan system

5. Post Disbursement Documents ad Financial Covenants

6. Updation of covenants for monitoring

7. Unmasked Aadhar Copies

8. Post disbursement Documents and Covenants

9. Analysis of Customer Master

10. Unmasked Aadhaar card copies

11. Inadequate fire safety monitoring at branches

12. Exceptions in IT assets register

13. Exceptions in admin assets register

14. Exceptions in operations process

15. Exception in branch admin activity process

16. Exceptions in the FRFC process


Probable Risk: Fraud Risk

Total Number of Issues: 2

Number of High Rated Issues: 0

Number of Medium Rated Issues: 0

Number of Low Rated Issues: 2


High Rated Issues:


Medium Rated Issues:


Low Rated Issues:

1. Exception in branch admin activity process

2. Exceptions in the FRFC process


Probable Risk: Reputational Risk

Total Number of Issues: 1

Number of High Rated Issues: 0

Number of Medium Rated Issues: 0

Number of Low Rated Issues: 1


High Rated Issues:


Medium Rated Issues:


Low Rated Issues:

1. Exceptions in operations process