

What is Money?

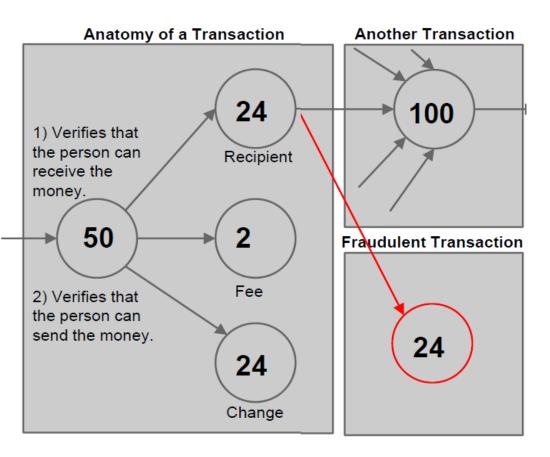
 Physical or Electronic Tokens or Commodities that can be have the following properties:

• Unit of Account \rightarrow defined value

Medium of Exchange → acceptability

Store of Value → non-perishable

Transactions



Input contains

- 1) A public key that belongs to the redeemer of the output transaction.
- 2) An ECDSA hash over a hash of the transaction.

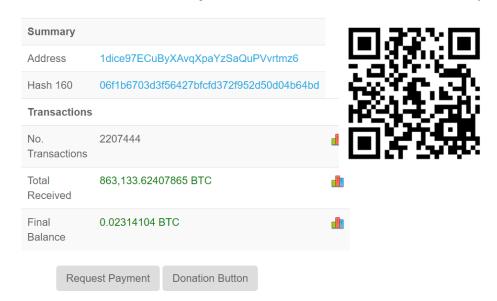
Output contains

- 1) The actual amount being sent to the recipient.
- 2) The change amount being sent back to the original sender (if any)
- 3) The voluntary transaction fee attached to the output (if any).

The **block chain** prevents the double spend attack by giving other nodes the power to verify that transaction inputs were not already spent somewhere else.

SatoshiDICE 50% Addresses are identifiers which you use to send bitcoins to another person.





Transactions (Oldest First)

Filter▼

b257226550d84cbd8a43e929d7049f2f58299c3bb1c40613f045c6aa83cc73a5

2019-06-18 22:32:49

1M3kkatfhgcTPNACrAfsojKFQs5GaSQ58J

SatoshiDICE 50% 🗗

0.00130233 BTC

0.00130233 BTC

GLOBAL BITCOIN NODES DISTRIBUTION

Reachable nodes as of Mon Jul 01 2019 08:52:39 GMT+0700 (Indochina Time).

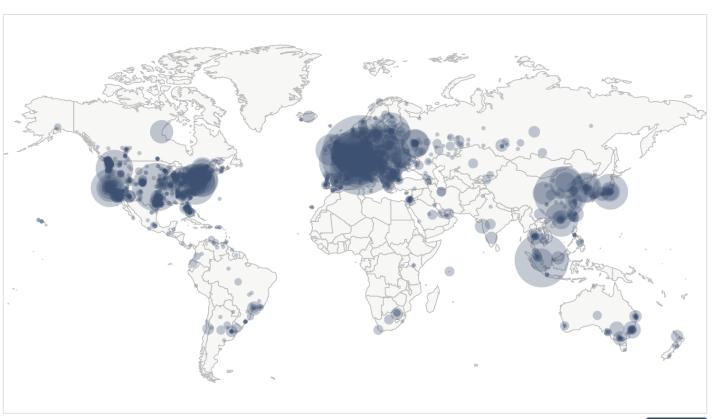
10580 NODES

24-hour charts »

Top 10 countries with their respective number of reachable nodes are as follow.

RANK	COUNTRY	NODES		
1	United States	2463 (23.28%)		
2	Germany	1898 (17.94%)		
3	n/a	1138 (10.76%)		
4	France	579 (5.47%)		
5	Netherlands	512 (4.84%)		
6	China	429 (4.05%)		
7	Canada	339 (3.20%)		
8	Singapore	297 (2.81%)		
9	United Kingdom	286 (2.70%)		
10	Russian Federation	255 (2.41%)		

More (104) »



Map shows concentration of reachable Bitcoin nodes found in countries around the world.

LIVE MAP

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Height	Block Time	Difficulty	Change	Bits	Average Block	Average Hashrate
582,624	2019-06-27 09:59:30	7,934,713,219,630 - 7.93 T	+ 7.09 %	0x1723792c	09 min 21 s	56.77 EH/s
580,608	2019-06-14 08:03:50	7,409,399,249,090 - 7.41 T	- 0.67 %	0x1725fd03	10 min 04 s	53.03 EH/s
578,592	2019-05-31 05:43:04	7,459,680,720,542 - 7.46 T	+ 11.26 %	0x1725bb76	09 min 00 s	53.36 EH/s
576,576	2019-05-18 15:31:36	6,704,632,680,587 - 6.70 T	+ 0.04 %	0x1729fb45	10 min 00 s	47.98 EH/s
574,560	2019-05-04 15:32:13	6,702,169,884,349 - 6.70 T	+ 5.50 %	0x1729ff38	09 min 29 s	47.96 EH/s
572,544	2019-04-21 08:54:28	6,353,030,562,983 - 6.35 T	- 0.63 %	0x172c4e11	10 min 04 s	45.47 EH/s
570,528	2019-04-07 06:43:43	6,393,023,717,201 - 6.39 T	+ 0.22 %	0x172c071d	09 min 59 s	45.76 EH/s
568,512	2019-03-24 07:24:53	6,379,265,451,411 - 6.38 T	+ 5.11 %	0x172c1f6c	09 min 31 s	45.66 EH/s
566,496	2019-03-10 23:45:04	6,068,891,541,676 - 6.07 T	- 0.05 %	0x172e6117	10 min 00 s	43.44 EH/s
564,480	2019-02-24 23:33:58	6,071,846,049,920 - 6.07 T	+ 0.17 %	0x172e5b50	09 min 59 s	43.45 EH/s
562,464	2019-02-10 23:59:41	6,061,518,831,027 - 6.06 T	+ 4.25 %	0x172e6f88	09 min 36 s	43.38 EH/s
560,448	2019-01-28 13:35:13	5,814,661,935,891 - 5.81 T	- 1.18 %	0x17306835	10 min 08 s	41.59 EH/s

+ 4.72 %

+ 10.03 %

0x172fd633

0x173218a5

5,883,988,430,955 - 5.88 T

5,618,595,848,853 - 5.62 T

09 min 33 s

09 min 06 s

42.10 EH/s

40.16 EH/s

https://btc.com/stats/diff

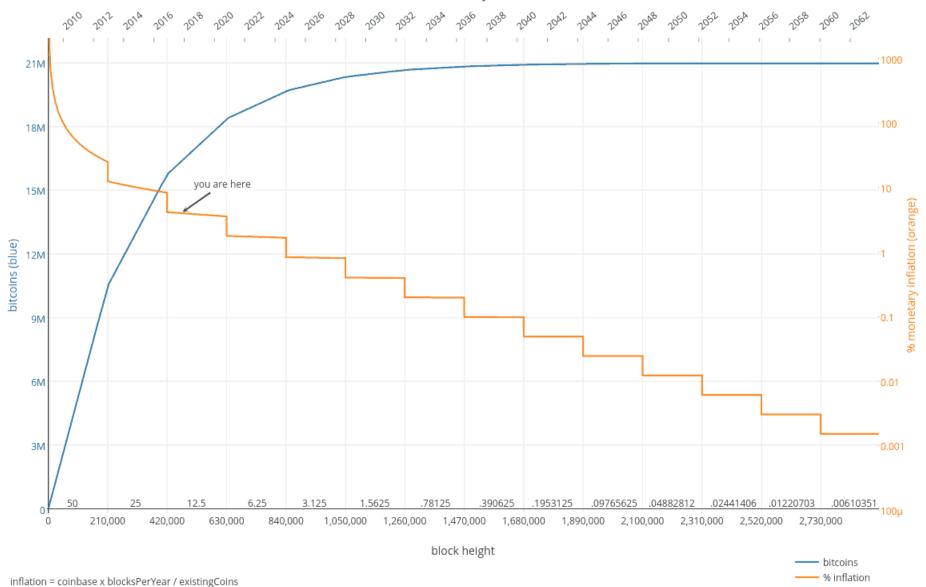
558,432

556,416

2019-01-14 09:19:54

2019-01-01 00:20:09





SATOSHI CONVERTER

1 Satoshi

10 Satoshi

100 Satoshi

1,000 Satoshi

10,000 Satoshi

100,000 Satoshi

1 million Satoshi

10 m Satoshi

100m Satoshi

= 0.00000001 BTC

= 0.00000010 BTC

= 0.00000100 BTC

= 0.00001000 BTC

= 0.00010000 BTC

= 0.00100000 BTC

= 0.01000000 BTC

= 0.10000000 BTC

= 1.0000000 BTC

(B) bitcoin

block established

Bitcoin (\$BTC) Price History - Log Scale With reward halving days marked

1st Halving 11/28/2012

2nd Halving 7/9/2016 \$657.61 3rd Halving Mid-2020















Ribbit Capital























FARFETCH





Uber





coinbase









BITCOIN vs LIBRA

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(‡)	1241		ทเท
			/

≋Libra



CENTRALIZATION

Bitcoin is decentralized. No single entity controls it. Facebook and the Libra Association have a large amount of control over the asset and its usage



VALUE

BTC price is not dependent on any single government in the same way seen in fiat currencies Tied to leading national currencies and other stable financial assets



MONEY SUPPLY

Bitcoin is deflationary, as only 21 million bitcoins will ever exist

Controlled by Libra Association, subject to supply and demand



BLOCKCHAIN TYPE

Blockchain is permissionless; so miners can simply begin mining at their discretion

Initially will run on a permissioned blockchain; miners must seek approval before starting to mine



How to get Bitcoin

- Buy
- Mine
- Provide mining pool
- Develop Mining software
- Write webpage/blog
- Ask
- Ransom
- Cheat Ponzi scheme
- Etc.