

Performance Incentive advice for the year 2018

PRIVATE & CONFIDENTIAL

Name	Suraj Krishnan	Location	Coimbatore
ID	701915	PAN	CPxxxxxx2A
Designation	Product Specialist -Technical	Bank A/C	xxxxxxxxxx0066
Gender	Male	PF A/C	TN/MAS/31309/1719777
ESI	-	UAN	100512811660
Date Of Joining	14-May-2018	Status	Incentive Credited

Incentive Amount	26,700
Deduction :	
Estimated Taxes	2,715
Net Amount (Incentive Amount - Deduction)	23,985

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act,1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act,1965.

Estimated taxes mentioned above are provisional workings for the incentive payout. The actual amount of taxes on total income for the year would be re-computed based on the final investment approvals, if any, and adjustments to taxes would be done in the March 2019 Payroll.

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