

Suraj Jaiswal

Designation Credit Manager
Function Risk -PIL/BIL
Location Mumbai
Job Band 11

Fixed Compensation			Remarks
	P.M (INR)	Annual (INR)	
Salary	21,438	2,57,250	
Basic Salary	21,438	2,57,250	
Allowances & Reimbursements	25,490	3,05,881	
Special Allowance	23,223	2,78,681	
Education Allowance	200	2,400	
LTA	667	8,000	Paid against reimbursement claims and not in monthly payroll. Subject to Income Tax rules
Advance Against Statutory Bonus	1,400	16,800	Paid monthly in lieu of Statutory Bonus as per the Provision of Bonus Act, 1965.
Housing	10,719	1,28,625	
HRA	10,719	1,28,625	
Retirals	3,604	43,244	
PF (Co. Contribution)	2,573	30,870	
Gratuity	1,031	12,374	Paid as per the Payment of Gratuity Act, 1972
Fixed Compensation	61,250	7,35,000	
V Pay		1,10,250	
Target Cost to Company	70,438	8,45,250	

Other Entitlements:

. Group Term Insurance Plan & Group Personal Accident Plan:

You will be covered by Group Term Insurance Plan (Cover = 2 times Fixed Pay) and Group Personal Accident Policy as per company's rule

. Group Mediclaim Coverage

You and your dependents would be covered by the Group Mediclaim Policy as per the company rule's. The details of the policy will be made available to you post completion of your Joining Process

. Variable Pay Plan (V Pay)

You will be eligible for variable pay plan, it is based on individual performance rating and company performance. This will be over and above the Fixed Compensation.

Note: Income Tax and Statutory Deductions will be applicable on the Salary as per prevailing tax laws