

Date: July 13, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051.

Ref.: BSE Scrip Code No. “540743”

Ref.: “GODREJAGRO”

Subject: Intimation of Grant of Options under Godrej Agrovet Limited – Employees Stock Grant Scheme, 2018 (“GAVL ESGS 2018”), pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Godrej Agrovet Limited (“the Company”), wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company, vide its Circular Resolution dated July 13, 2020, has approved grant of 56,676 (Fifty Six Thousand Six Hundred Seventy Six) stock options to eligible employees of the Company under the Godrej Agrovet Limited - Employees Stock Grant Scheme, 2018 (“ESGS 2018”), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, at an exercise price of Rs.10/- (Rupees Ten Only) per option.

Each stock option entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of Rs.10/- (Rupees Ten Only) each.

The options shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The options granted are governed as per ESGS 2018, which is submitted to the Stock Exchanges at the time of obtaining in-principle approval.

The above information is also being uploaded on the Company’s website, viz., www.godrejagrovvet.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Godrej Agrovet Limited

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
ACS 11787

