



Corporate Office: New India Bhuvan, Anant Nagwekar Marg, Prabhadevi, Mumbai - 400025

### **Sale of Non-Performing Assets**

New India Co-operative Bank Ltd. (NICBL) Bank invites Expression of Interest from ARCs/NBFC/Banks/FIs for the proposed sale of Loans comprising of **15 accounts** with Principal balance of approximately **Rs. 11,490 Lacs & Unapplied Interest of approximately Rs.664 Lacs**. Eligible prospective investors are requested to intimate their willingness to participate by way of an 'Expression of Interest' and execute the Non Disclosure Agreement ("NDA") with the Bank.

The brief timelines for the sale process are as follows:

Sr. No.	Particulars	Timelines
1	Last date for submission of Expression of Interest & Execution of NDA	March 05, 2022
2	Data room access to investors	March 07, 2022 to March 21, 2022
3	Last date for submission of binding offers	March 22, 2022 (upto 1.00 pm)
4	Opening of Bids	March 22, 2022 at 5.00 pm
5	Execution of Assignment Agreement	March 28, 2022

\*Kindly note bank reserves the right to modify the above mentioned sale amount & timelines.

**The brief terms and conditions for sale are as under:**

1. The Accounts will be sold along with underlying securities on **"as is where is" and "as is what is" basis without any recourse to the Bank.**
2. The offer can be given on **Cash plus SR basis.**
3. Please note that the Bid submitted by the Bidder shall be deemed to be a Bid binding on the Bidder, if confirmed by NICBL in accordance with these terms and conditions. Bid once submitted cannot be withdrawn until the declaration of the Successful bidder.
4. The submission of the Bid by a Bidder shall be deemed to constitute unconditional acceptance of all the terms and conditions by the Bidder.

5. All bids shall be received in a sealed envelope superscripted as **“BID FOR SALE OF NPA ACCOUNTS”** not later than 1 pm. on March 22, 2022.

In case of any further clarification, you may contact the officials at our end:  
Mr. Bhaskar Shetty - Mob No. 9833898737

Please note that the sale will be subject to final approval by the Competent Authority of the Bank.

Bank reserves the right to withdraw the offer, amend, alter, modify or defer the proposal to sell at any time **without assigning any reason.**

**Abhimanyu Bhoan**  
**CHIEF EXECUTIVE OFFICER**