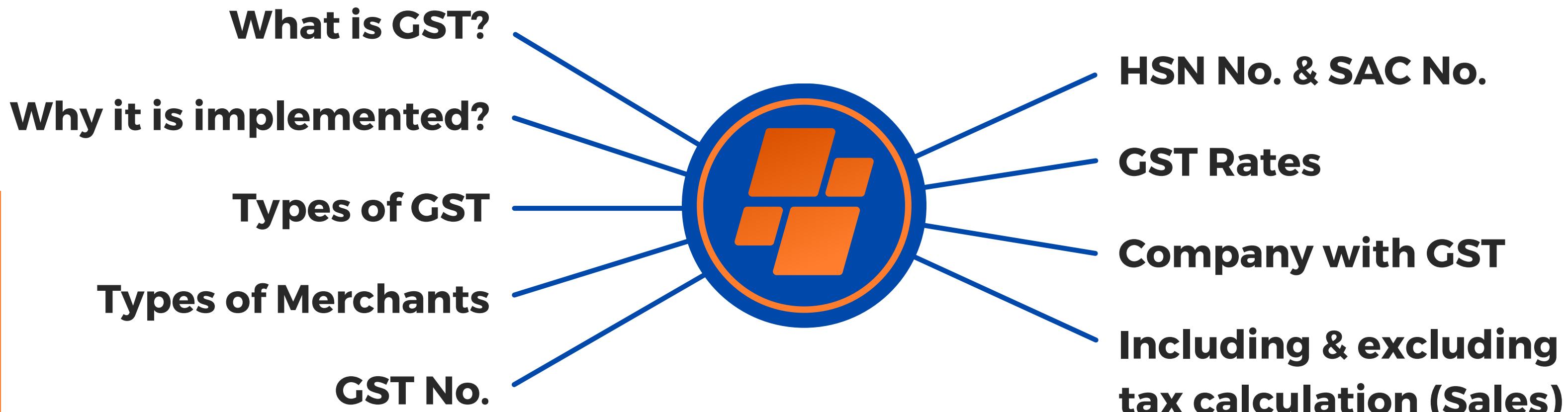


# **GST IN TALLY**

**TIGER ARMY**

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# TABLE OF CONTENTS

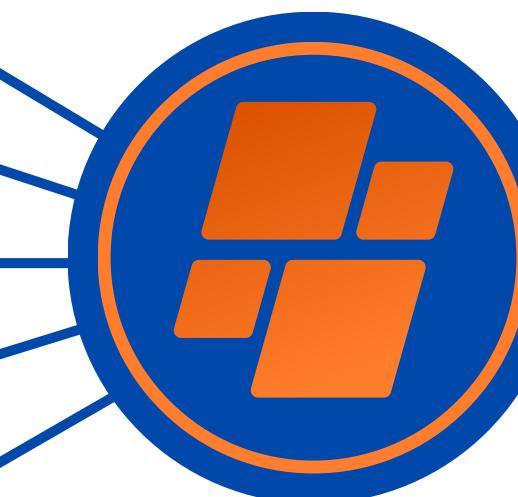
**All 16 Combinations**

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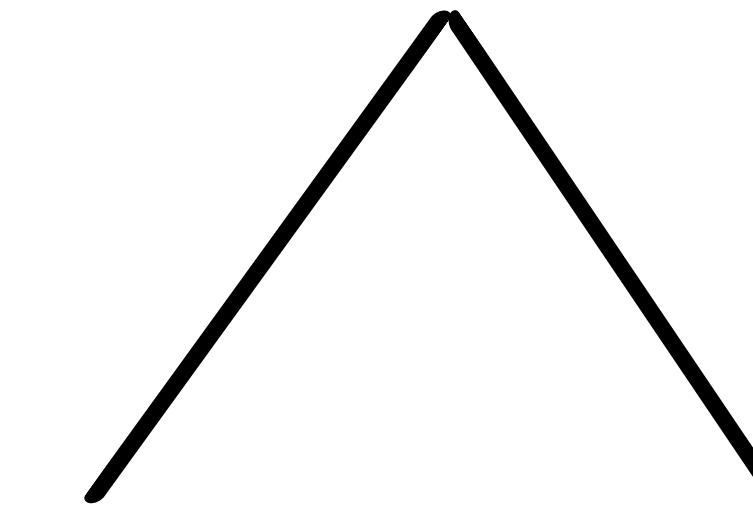
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# WHAT IS GST?

TAX



Direct Tax

Ex - Income Tax

Indirect Tax

Ex - GST

# WHAT IS GST?

GST (Goods and Services Tax) is a single tax that replaces many different taxes on goods and services. It's applied when things are bought, sold, or services are provided. This helps simplify taxes and makes things clearer for businesses and people.



# WHY IT IS IMPLEMENTED?

## MISSION

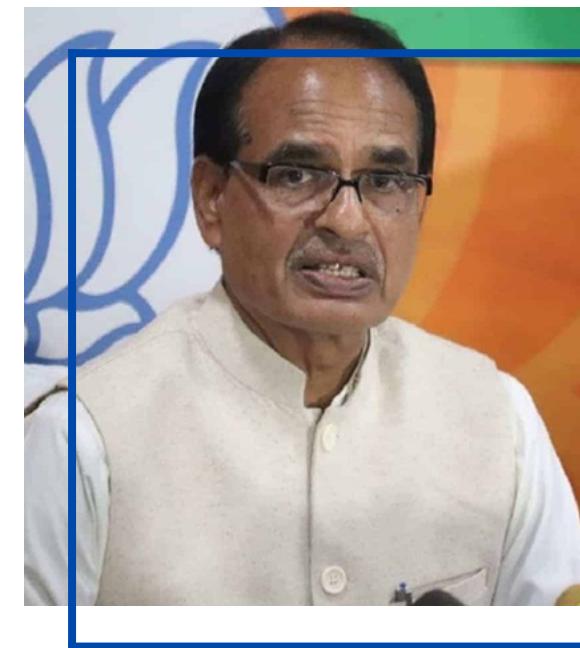
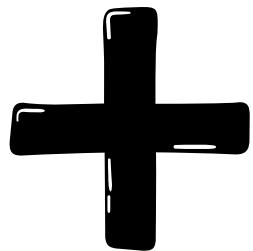


1 July 2017

"GST in India aimed for 'One Nation, One Tax.' It replaced many taxes with a single tax system, making taxes easier to understand, promoting fair trade, and boosting economic growth."

"GST replaced multiple taxes like Central Excise, Service Tax, VAT, CST, Octroi, and others, streamlining the tax system into a single, unified tax."

# TYPES OF GST



**CGST**

Central Goods and Services  
Tax

**SGST**

State Goods and Services  
Tax

**IGST**

Integrated Goods and Services  
Tax

# TYPES OF GST



**CGST**  
Central Goods and Services  
Tax

Central Goods and Services Tax (CGST) is the tax levied by the Central Government on the intra-state supply of goods and services. The revenue collected under CGST goes to the central government.

Ex - Bhopal → Indore  
(M.P.) → (M.P.)

Intra State

# TYPES OF GST



**State Goods and Services Tax (SGST)** is the tax levied by the state governments on the intra-state supply of goods and services. The revenue collected under SGST goes to the respective state government.

## **SGST**

State Goods and Services  
Tax

Ex - Indore → Bhopal  
(M.P.) → (M.P.)

Intra State

# TYPES OF GST



**Integrated Goods and Services Tax (IGST)** is applicable on inter-state transactions of goods and services. It is collected by the central government, and the revenue is then shared between the center and the destination state.

## **IGST**

Integrated Goods and Services  
Tax

**Ex - Gwalior → Jaipur**  
**(M.P.) → (R.J.)**

**Inter State**

# **TYPES OF MERCHANTS**

In short, a merchant is someone who buys and sells goods or services for a profit.

- ◆ Registered      **Regular**
- ◆ Unregistered    **Composition**
- ◆ Consumer



# DIFFERENCE

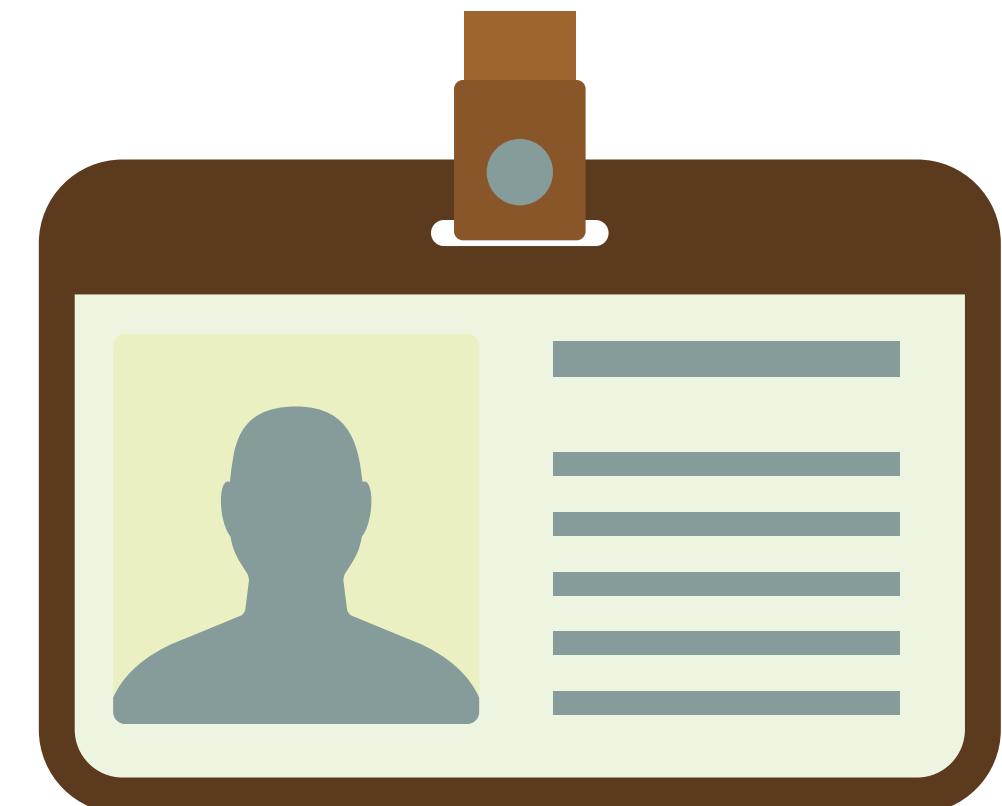
<u>Merchants</u>	<u>Turnover Limit</u>	<u>GST No. Required</u>
1. Regular	1.5 crore ↑	✓
2. Composition	1.5 crore ↓	✓
3. Unregistered	40 lakhs ↓	✗
4. Consumer	✗	✗

# **GST NO.**

GST Number, also known as GSTIN, is a unique identification number provided by the government to the registered businesses and firms.

It is based on PAN card and consist of 15 digits.

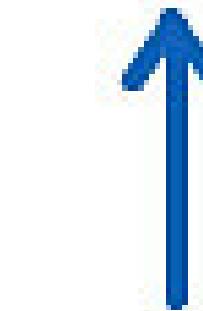
Ex - 23AAAAA1234B5Z2



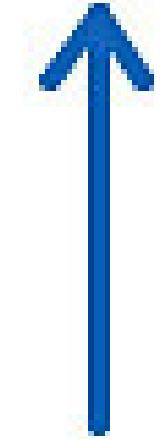
# GST NO.

## Know your GSTIN

36 BBBBBB0000B 1 Z 5



state code



PAN  
(permanent account no.)

Based on the no. of  
registrations within a  
state {0-9}



Default 'Z' letter

Checksum digit  
{A-Z}  
{0-9}

# HSN NO. AND SAC NO.

HSN stands for Harmonized System of Nomenclature. It is used to classify the goods for taxation and other regulatory purposes.

It consists of 8 digits which gives a unique identification to a good at international level.

Ex - Sugar → 1701



# HSN NO. AND SAC NO.

SAC stands for Services Accounting Code. It is used to classify the services for taxation and other regulatory purposes.

It consists of 6 digits which gives a unique identification to a service in India.

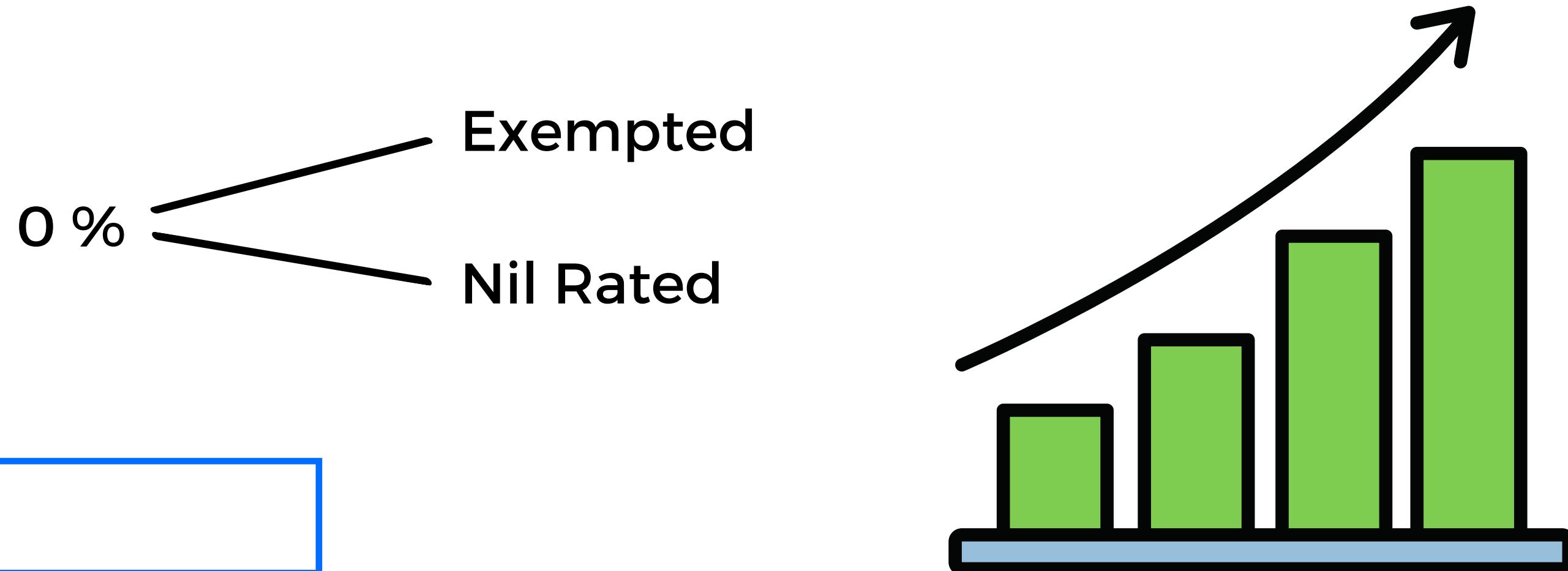
Ex - Restaurants and mobile food services → 996332



# GST RATES



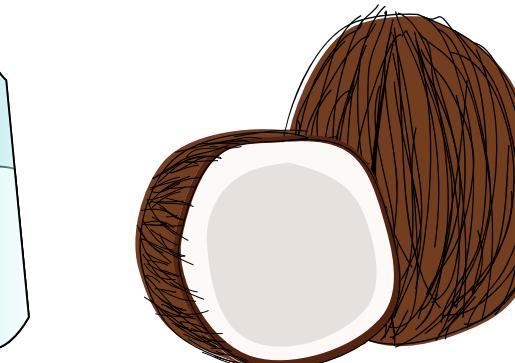
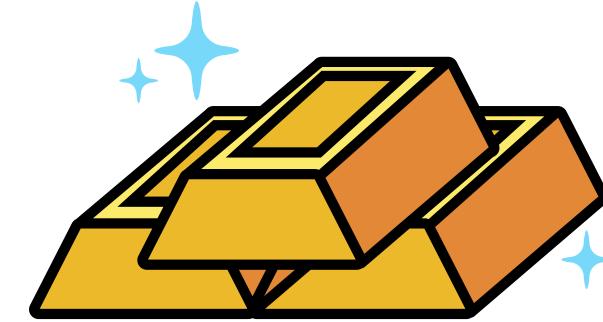
GST rates are different for every other goods and services.



# GST RATES

**0 % -** Aata, Daal, Chawal, Besan, Rawa, Maida, Ghehu, Jawar, Bajra, Namak, Nariyal, Gudd, Some medicines, Some farming ingredients, Dudh, Dahi, ... etc.

**3 % -** Silver, Gold, ... etc.



# GST RATES

**5 % -**

Sakkar, Chai, Masale, Dry fruits, Poojan ingredients, Urea, DAP, Some medicines, Dalda Ghee, Sarso Oil, Tilli, Soyabean, Mongfali, Scrap material, Non branded namkeen, ... etc.

**12 % -**

Branded namkeen, Sauce, Gems, Achar, Desi ghee, Some medicine, Some farming ingredients, Biscuits, Chocolates, ... etc.



# GST RATES

**18 % -**

All electronics and electrical items, maximum medicines, Surf, Sabun, Maximum makeup materials, Paint materials, Motor parts and accessories, ... etc.

**28 % -**

A.C., Cement, Gutka, Jarda, Pan Masala, Cigarette, Car, Bike, ... etc.

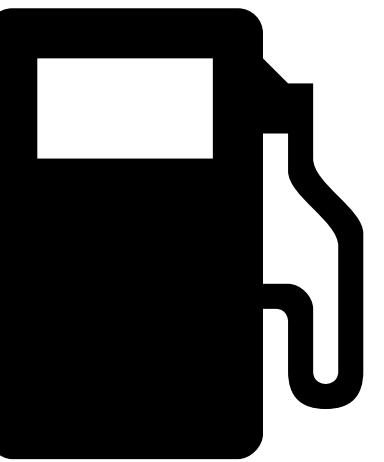
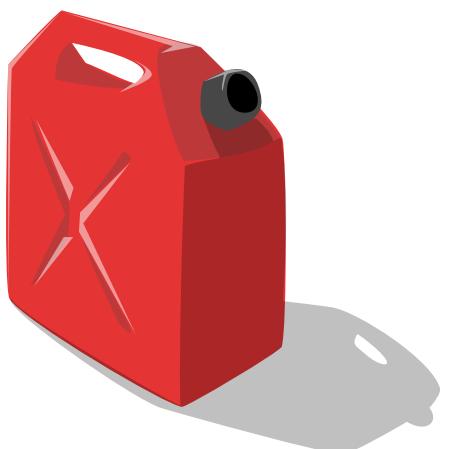


# **NON GST GOODS**

Other tax is applicable but not GST.

Petrol, Diesel, Aviation Oil, Crude Oil, CNG, Liquor, ... etc.

**Service Rates** - 5 %, 12% , 18 %, 28 %



# **COMPANY WITH GST**

Company: ABC Company

Statutory and Taxation

Enable Goods and Services Tax (GST) Set/alter GST details	? Yes ? Yes	Enable Tax Deducted at Source (TDS) Set/alter TDS details	? No ? No
Enable Value Added Tax (VAT) Set/alter VAT details	? No ? No	Enable Tax Collected at Source (TCS) Set/alter TCS details	? No ? No
Enable excise Set/alter excise details	? No ? No		
Enable service tax Set/alter service tax details	? No ? No		

Tax Information

PAN/Income tax no.: BBBPP3200P

Corporate Identity No. (CIN): U33333388900123456789

**Accept ?**



# ALL 16 COMBINATIONS

<u>Purchase</u>		<u>Sales</u>	
<i>Same State</i>		<i>Same State</i>	
S.C.R.	✓	S.D.R.	✓
S.C.C.	✗	S.D.C.	✓
S.C.U.	✗	S.D.U.	✓
S.C.Con.	✗	S.D.Con.	✓
<u>Purchase</u>		<u>Sales</u>	
<i>Other State</i>		<i>Other State</i>	
S.C.R.	✓	S.D.R.	✓
S.C.C.	N/A	S.D.C.	✓
S.C.U.	✗	S.D.U.	✓
S.C.Con.	✗	S.D.Con.	✓



# THANK YOU



# INCLUDING AND EXCLUDING GST

Add a subheading



# **TAX RATE HISTORY**

Tax Rate History means keeping track of past tax rates for items or groups. It helps you see how tax rates have changed over time.

# WHAT IS CESS?

In Tally, "cess" stands for a special tax imposed by the government for specific purposes. It's an additional tax beyond regular taxes like GST.