

Name.....

Roll No.....

National Institute of Technology Delhi

**Name of the Examination: B.Tech. EEE
Bachelor of Technology (3rd Year/Semester VI)
(Mid Semester Examination March 2023)**

Course Code: HML 351

Time: 1 hour 30 minutes

Course Title: Engineering Economics and Accountancy

Total Marks: 25

Note: Attempt all questions.

1. Define economics. Also discuss the flow of goods, services, resources and money payments in a simple economy with the help of a suitable diagram. **(5)**
2. Give the definition and scope of engineering economics with appropriate example. **(5)**
3. How will you measure elasticity of demand. Illustrate how do you interpret the different types of elasticity. **(6)**
4. Distinguish between **(3 x 3 = 9)**
 - i. 'desire', want and 'demand' with suitable example.
 - ii. technical efficiency and economic efficiency by giving examples.
 - iii. Normal goods and inferior goods