

CHARTER SCHOOL INTERIM REPORT

1st Interim as of October 31
2nd Interim as of January 31

Charter School Name: Sky Mountain Charter School

CDS #: 38 75051 0115089

Charter Authorizer: Lucerne Valley

County: San Bernardino

Charter #: 985

CHARTER SCHOOL CERTIFICATION

Rev. 11/17/2021

To the authorizing/oversight district:

2021-22 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Jodi Jones
Charter School Official
(Original signature required)

Date 12-3-2021

Printed Name: Jodi Jones

Title CEO

CERTIFICATION OF FINANCIAL CONDITION:

(☒) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

(☐) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

(☐) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:
2021-22 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: Douglas Beaton
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date 12-14-21

Printed Name: Douglas Beaton

Title CBO

(☒) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

(☐) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

(☐) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year.

2021-22 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Douglas Beaton
Name

CBO
Title

760-248-6106 Ext. 4135
Telephone

douglas_beaton@lucernevalleyusd.org
E-mail address

For Charter School:

Jodi Jones
Name

CEO
Title

916-802-5943
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E-mail address

Charter School Attendance

CHARTER NAME: Sky Mountain Charter School

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Fiscal Year 2021-22 First Interim Report

Projected ADA as of October 31, 2021

Re: 11/17/2021

Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet		Line	2020-21		2021-22 Adopted Budget			2021-22 First Interim			2022-23 First Interim			2023-24 First Interim		
			Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *		100%														
TKK-3:																
Regular ADA	A-1	524.18		652.78		24.53%	736.00		12.75%	764.69		3.90%	764.69		0.00%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	524.18	-	652.78	-	24.53%	736.00		12.75%	764.69		3.90%	764.69		0.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	524.18	524.18	652.78	652.78	24.53%	736.00	736.00	12.75%	764.69	764.69	3.90%	764.69	764.69	0.00%	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TKK-3 Column, First Year ADA Only)	B-1	-		-												

Grades 4-6

Regular ADA	A-1	440.07		548.04		24.53%	554.00		1.09%	584.77		5.55%	584.77		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	440.07	-	548.04	-	24.53%	554.00		1.09%	584.77		5.55%	584.77		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	440.07	440.07	548.04	548.04	24.53%	554.00	554.00	1.09%	584.77	584.77	5.55%	584.77	584.77	0.00%

Grades 7-8

Regular ADA	A-1	373.97		465.72		24.53%	356.00		-23.56%	382.35		7.40%	382.35		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	373.97	-	465.72	-	24.53%	356.00		-23.56%	382.35		7.40%	382.35		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	373.97	373.97	465.72	465.72	24.53%	356.00	356.00	-23.56%	382.35	382.35	7.40%	382.35	382.35	0.00%

Grades 9-12

Regular ADA	A-1	467.79		582.56		24.53%	492.00		-15.55%	517.29		5.14%	517.29		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	467.79	-	582.56	-	24.53%	492.00		-15.55%	517.29		5.14%	517.29		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	467.79	467.79	582.56	582.56	24.53%	492.00	492.00	-15.55%	517.29	517.29	5.14%	517.29	517.29	0.00%

Totals

Regular ADA	A-1	1,806.01		2,249.10		24.53%	2,138.00		-4.94%	2,249.10		5.20%	2,249.10		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,806.01	-	2,249.10	-	24.53%	2,138.00		-4.94%	2,249.10		5.20%	2,249.10		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,806.01	1,806.01	2,249.10	2,249.10	24.53%	2,138.00	2,138.00	-4.94%	2,249.10	2,249.10	5.20%	2,249.10	2,249.10	0.00%
Total Funded ADA		-	1,806.01	-	2,249.10		2,138.00			2,249.10			2,249.10		

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:						
COLA (on Base)		5.07%	2.48%	-2.59%	3.11%	0.63%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)		\$ 20,362,476	\$ 21,937,170	7.73%	\$ 22,609,862	3.07%
Lottery Allocation Amount Per ADA:						
Unrestricted		\$ 163	\$ 163	\$ -	\$ 163	\$ -
Restricted		\$ 65	\$ 65	\$ -	\$ 65	\$ -
ADA/Enrollment:						
Total Non-Classroom Based (Independent Study) ADA		2,138.00	2,249.10	111.10	2,249.10	0.00
Total Funded Non-Classroom Based (Independent Study) ADA		2,138.00	2,249.10	111.10	2,249.10	0.00
Total Classroom Based ADA		-	-	0.00	-	0.00
Total Funded P-2 Attendance		2,138.00	2,249.10	111.10	2,249.10	0.00
Estimated Enrollment	PY CBEDS Certified Enrollment 2,185	2,140	2,295	155.00	2,295	0.00
Enrollment Growth Over Prior Year		-2.06%	7.24%		0.00%	
ADA to Enrollment Ratio 2020-21 82.65%		99.91%	98.00%		98.00%	
Unduplicated Count	PY CBEDS Certified Unduplicated Count 735	706	757	51.00	757	0.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %) 2020-21 32.65%		33.43%	33.21%		33.00%	
Certificated Salaries and Benefits:						
Number of Teachers (FTE)		97.00	102.00	5.00	102.00	0.00
Number of Certificated Management FTEs		2.25	2.25	0.00	2.25	0.00
Number of Other Certificated FTEs		15.50	16.50	1.00	16.50	0.00
Classroom Staffing Ratio - Students per FTE		22.06	22.50	0.44	22.50	0.00
Teachers Increased/(Decreased) for projected Enrollment change over PY		-6.00	6.00	12.00	0.00	-6.00
Average Teacher FTE <u>Salary</u>		\$ 61,671	\$ 62,596	1.50%	\$ 63,848	2.00%
Average Certificated Management FTE <u>Salary</u>		\$ 67,060	\$ 98,516	46.91%	\$ 100,486	2.00%
Average Other Certificated FTE <u>Salary</u>		\$ 74,441	\$ 75,558	1.50%	\$ 77,069	2.00%
Cert Step and Column Increase (Total Annual Cost)		1.50%	1.50%		1.50%	
Health and Welfare Cost per Employee		\$ 16,800	\$ 18,600	10.71%	\$ 18,600	0.00%
Retirement Cost per Employee		\$ 10,435	\$ 11,330	8.58%	\$ 11,556	1.99%
STRS Rate		16.92%	18.10%	1.18%	18.10%	0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
Decreased 2021-22 ADA July Budget ADA projection 111 for lower than projected enrollment. Reduction of 6 FTE in instructional staffing commensurate with ADA reduction. Added one-time COVID Planning stipend in 2021-22 FIB (\$500k). Future year budget assumptions unchanged other than updated LCFF calculations from FCMAT Calculator. Increase of monthly benefit cap from \$1400 to \$1550 beginning the second half of 2021-22.						

Classified Salaries and Benefits:

Number of Classified (Non-Mgmt) FTEs	3.50	4.00	0.50	4.00	0.00
Number of Classified Mangement FTEs			0.00		0.00
Average Salary per Classified Non-Mgmt FTE	\$ 37,468	\$ 38,030	1.50%	\$ 38,600	1.50%
Average Salary per Classified Mgmt FTE					
Class Step and Column Increase (Total Annual Cost)	1.50%	1.50%		1.50%	
Health and Welfare Cost per Class Employee	\$ 16,800	\$ 18,600	10.71%	\$ 18,600	0.00%
Retirement Cost per ClassEmployee	\$ 8,584	\$ 9,926	15.63%	\$ 10,461	5.39%
PERS Rate	22.91%	26.10%	3.19%	27.10%	1.00%

Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):

Increase in benefit cap from \$1400 to \$1550. Increased .5 classified positions to offset one-time funding increase for learning loss support. Decreased one-time COVID learning loss stipend (\$500k) in 2022-23. Increased staffing positions in 2022-23 commensurate with ADA growth.

Statutory Benefits

FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment	1.23%	1.23%	0.00%	1.23%	0.00%
Workers Comp	1.10000%	1.10000%	0.00%	1.10000%	0.00%

Administrative Service Agreements:

3.00% Oversight Fees to Sponsor	\$ 610,874	\$ 658,115	7.73%	\$ 678,296	3.07%
Administive Service Contract					
Other Contracted Costs					

List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)

Reduced \$275,000 in one-time unrestricted spending beginning in 2022-23		\$ (275,000)			
Reduced restricted one-time spending in 2023-24		\$ (750,000)		\$ (53,440)	

CHARTER NAME: Sky Mountain Charter School

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**Fiscal Year 2021-22 First Interim Report
Unrestricted MYP**

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	16,472,275	2,339,394	11,959,146	-27.40%	13,097,165	9.52%	13,769,857	5.14%
EPA	8012	4,448,960	1,105,667	7,862,309	76.72%	8,270,870	5.20%	8,270,870	0.00%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	608,494	-	541,021	-11.09%	569,135	5.20%	569,135	0.00%
Federal	8100-8299	-	-	-	-	-	-	-	-
State									
Lottery - Unrestricted	8560	357,062	54,913	363,988	1.94%	382,902	5.20%	382,902	0.00%
Lottery - Prop 20 - Restricted	8560	-	-	-	-	-	-	-	-
Other State Revenue	8300-8599	47,516	-	45,410	-4.43%	51,865	14.21%	51,865	0.00%
Local									
Interest	8660	13,569	2,903	14,000	3.18%	14,000	0.00%	14,000	0.00%
AB602 Local Special Education Transfer	8792	-	-	-	-	-	-	-	-
Other Local Revenues	8600-8799	-	-	120,000	-	121,800	1.50%	123,627	1.50%
Total Revenues		\$21,947,876	\$ 3,502,877	\$ 20,905,874	-4.75%	\$ 22,507,737	7.66%	\$ 23,182,256	3.00%
EXPENDITURES									
Certificated Salaries	1000-1999	7,549,265	1,852,439	7,177,265	-4.93%	7,656,924	6.68%	7,771,778	1.50%
Classified Salaries	2000-2999	87,378	55,448	187,378	114.45%	190,189	1.50%	193,042	1.50%
Benefits	3000-3999	2,965,038	695,121	2,833,932	-4.42%	3,039,164	7.24%	3,115,143	2.50%
Books & Supplies	4000-4999	3,570,171	831,654	3,394,771	-4.91%	3,579,777	5.45%	3,589,670	0.28%
Contracts & Services	5000-5999	7,494,814	867,878	6,744,814	-10.01%	7,204,390	6.81%	7,313,872	1.52%
Capital Outlay	6000-6599	23,575	-	23,575	0.00%	23,575	0.00%	23,575	0.00%
Other Outgo	7100-7299	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	-	-	-	-	-	-	-	-
Total Expenditures		\$21,690,241	\$ 4,302,540	\$ 20,361,735	-6.12%	\$ 21,694,019	6.54%	\$ 22,007,079	1.44%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 257,635	\$ (799,663)	\$ 544,139	111.21%	\$ 813,719	49.54%	\$ 1,175,177	44.42%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-	-	(748,300)	-	(787,185)	-	(787,185)	-
Other Uses	7600	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ -	\$ (748,300)	-	\$ (787,185)	-	\$ (787,185)	-
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 257,635	\$ (799,663)	\$ (204,161)	-	\$ 26,534	-	\$ 387,992	1362.25%
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	11,483,679	11,483,679	11,483,679	-	-	-	-	-
Adjustments for Unaudited Actuals	9792	-	(1,128,598)	(1,128,598)	-	-	-	-	-
Beg Fund Balance at Unaudited Actuals		-	10,355,081	10,355,081	-	-	-	-	-
Adjustments for Audit	9793	-	560,688	560,688	-	-	-	-	-
Adjustments for Restatements	9795	-	-	-	-	-	-	-	-
Beginning Fund Balance as per Audit Report +/- Restatements		-	10,915,769	10,915,769	-	10,711,608	-	10,738,142	-
Ending Balance	9790	\$11,741,314	\$ 10,116,106	\$ 10,711,608	-8.77%	\$ 10,738,142	0.25%	\$ 11,126,134	3.61%

Components of Ending Fund Balance (Budget):

a. Nonspendable									
Revolving Cash	9711	-							
Stores	9712	-							
Prepaid Expenditures	9713	-							
All Others	9719	-							
b. Restricted	9740								
c. Committed									
Committed - Stabilization Arrangements	9750	-							
Committed - Other	9760	-							
d. Assignments	9780	-		6,600,000		6,600,000		6,600,000	
e. Unassigned									
Reserve for Economic Uncertainties	9789	-		1,018,087		1,084,701		1,100,354	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	11,741,314	10,116,106	3,093,521		3,053,441		3,425,780	

ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:

LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)

1 Ex. Erate	-								
2	-								
3	-								
4	-								
5	-								
6	-								
7	-								
8	-								
9	-								
Total Federal Awards Budgeted:									
	\$	-	\$	-	\$	-	\$	-	
Lottery Unrestricted Allocation per ADA									
			\$	163.00		\$	163.00		
Lottery Unrestricted Estimated Award									
			\$	363,988		\$	382,902	5.20%	\$ 382,902 0.00%

LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE

1 Mandate Block Grant	47,516	-	45,410	-4.43%	51,865	14.21%	51,865	0.00%
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
Total Other State Revenue Funds Budgeted:								
	\$	47,516	\$	-	\$	45,410	-4.43%	\$ 51,865 14.21% \$ 51,865 0.00%

LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"

1 Inter-School Reimbursement	-		120,000		121,800	1.50%	123,627	1.50%
2	-							
3	-							
4	-							
5	-							
6	-							
Total Other Local Revenue Funds Budgeted:								
	\$	-	\$	-	\$	120,000		\$ 121,800 1.50% \$ 123,627 1.50%

CHARTER NAME: Sky Mountain Charter School

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Fiscal Year 2021-22 First Interim Report
Restricted MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	1,827,118	15,131	2,414,847	32.17%	570,421	-76.38%	571,257	0.15%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	115,106	59,971	145,149	26.10%	152,691	5.20%	152,691	0.00%
Other State Revenue	8300-8599	1,064,568	118,684	1,564,036	46.92%	1,561,438	-0.17%	1,561,438	0.00%
Local									
Interest	8660	934							
AB602 Local Special Education Transfer	8792	-	-						
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 3,007,726	\$ 193,786	\$ 4,124,032	37.11%	\$ 2,284,550	-44.60%	\$ 2,285,386	0.04%
EXPENDITURES									
Certificated Salaries	1000-1999	587,848	575,230	1,087,848	85.06%	605,484	-44.34%	623,648	3.00%
Classified Salaries	2000-2999	-	7,549	25,000		25,000	0.00%	25,000	0.00%
Benefits	3000-3999	232,699	189,293	232,699	0.00%	239,680	3.00%	246,870	3.00%
Books & Supplies	4000-4999	13,075	9,370	13,075	0.00%	13,467	3.00%	19,155	42.24%
Contracts & Services	5000-5999	2,174,104	286,505	2,074,104	-4.60%	2,615,586	26.11%	3,170,022	21.20%
Capital Outlay	6000-6599	-		-					
Other Outgo	7100-7299	-		-					
Debt Service (see Debt Form)	7400-7499	-		-					
Total Expenditures		\$ 3,007,726	\$ 1,067,947	\$ 3,432,726	14.13%	\$ 3,499,217	1.94%	\$ 4,084,695	16.73%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ (0)	\$ (874,161)	\$ 691,306		\$ (1,214,667)		\$ (1,799,309)	
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-		748,300		787,185	5.20%	787,185	0.00%
Other Uses	7600	-							
Net Sources & Uses		\$ -	\$ -	\$ 748,300		\$ 787,185	5.20%	\$ 787,185	0.00%
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ (0)	\$ (874,161)	\$ 1,439,606		\$ (427,482)		\$ (1,012,124)	

FUND BALANCE, RESERVES

Beginning Balance at Adopted Budget	9791	-	-	-					
Adjustments for Unaudited Actuals	9792		692,758	692,758					
Beg Fund Balance at Unaudited Actuals			692,758	692,758					
Adjustments for Audit	9793		(692,758)	(692,758)					
Adjustments for Restatements	9795	-							
Beginning Fund Balance as per Audit Report +/- Restatements			-	-		1,439,606		1,012,124	
Ending Balance		\$ -	\$ (874,161)	\$ 1,439,606		\$ 1,012,124	-29.69%	\$ -	

Components of Ending Fund Balance (Budget):

a. Nonspendable									
Revolving Cash	9711								
Stores	9712								
Prepaid Expenditures	9713								
All Others	9719								
b. Restricted	9740	-	(874,161)	1,439,606		1,012,124	-29.69%	-	
c. Committed									
Committed - Stabilization Arrangements	9750								
Committed - Other	9760								
d. Assignments	9780								
e. Unassigned									
Reserve for Economic Uncertainties	9789								
Undesignated / Unappropriated Amount / Unrestricted N	9790								

If Restricted Fund Balances Exist, Identify Balance by Program:

1	ESSER II and III	-	(874,161)	1,439,606		1,012,124		-
2		-						
3		-						
4		-						
5		-						
6		-						
7		-						
8		-						
9		-						
10		-						
Ending Restricted Fund Balance		-	(874,161)	1,439,606		1,012,124		-

ASSUMPTIONS RESTRICTED PROGRAMS:

LIST FEDERAL RESTRICTED REVENUES

1	Title I	184,000	15,131	232,381	26.29%	232,381	0.00%	232,381	0.00%
2	Title II	39,000		47,651	22.18%	47,651	0.00%	47,651	0.00%
3	IDEA(\$123 per ADA after fees and set-aside)	274,256		222,138		262,974		262,974	
4	Federal Mental Health	26,622		26,622		27,415		28,251	
5	PPP Loan Forgiveness	-							
6	LLMF	-							
7	ESSER I	-							
8	ESSER II (Deferred revenue from June 30, 2021)	-		581,880					
9	ESSER III	1,303,240		1,304,175					
10		-							
11		-							
12		-							
13		-							
14		-							
15		-							
16		-							
17		-							
18		-							
19		-							
20		-							
Total Federal Awards Budgeted:		\$ 1,827,118	\$ 15,131	\$ 2,414,847	\$0.32	\$ 570,421	-76.38%	\$ 571,257	\$0

Lottery Prop 20 Restricted Allocation per ADA	\$ 49.00		\$ 65.00		\$ 65.00		\$ 65.00	
Lottery Estimated Prop 20 Restricted Award	\$ 115,106		\$ 145,149	26.10%	\$ 152,691	5.20%	\$ 152,691	0.00%

LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"

1	AB602 (\$657 Per ADA after fees and set-aside)	1,064,568	118,684	1,404,666	31.95%	1,521,921	8.35%	1,521,921	0.00%
2	ERMHS State	-		39,517		39,517	0.00%	39,517	0.00%
3	Sped Learning Recovery	-		119,853					
4		-							
5		-							
6		-							
7		-							
8		-							
9		-							
10		-							
11		-							
12		-							
13		-							
14		-							
15		-							
16		-							
17		-							
18		-							
Total Other State Revenue Funds Budgeted:		\$ 1,064,568	\$ 118,684	\$ 1,564,036	46.92%	\$ 1,561,438	-0.17%	\$ 1,561,438	\$0

LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"

1		-							
2		-							
3		-							
4		-							
5		-							
6		-							
Total Other Local Revenue Funds Budgeted:		\$ -	\$ -	\$ -		\$ -		\$ -	

SPECIAL EDUCATION DETAILS:

What % of student population is Special Ed	0.00%	10.09%	10.09%		10.09%		10.09%	
For SELPA services, is the Charter under School District, or a member LEA	Sonoma Charter SELPA							
AB602 Revenue	-	-	-	-	-	-	-	-
Other Special Ed Revenue	-	-	-	-	-	-	-	-
Unrestricted Contribution to Special Ed	-	-	-	-	-	-	-	-
Total Special Ed Funding	-	-	-	-	-	-	-	-
Special Ed Expenditures	-	-	-	-	-	-	-	-

DEBT - Multiyear Commitments

Fiscal Year 2021-22 First Interim Report

CHARTER NAME: Sky Mountain Charter School

Rev. 11/17/2021

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

X NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2021 Principal Balance	2021-22 Payment		2022-23 Payment		2023-24 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
Total		-	-	-	-	-	-	-	
Other Commitments:									
Comments:									

CHARTER NAME: Sky Mountain Charter School

#NAME?

#NAME?

**Fiscal Year 2021-22 First Interim Report
Summary MYP**

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	16,472,275	2,339,394	11,959,146		13,097,165		13,769,857	
EPA	8012	4,448,960	1,105,667	7,862,309		8,270,870		8,270,870	
State Aid - Prior Year	8019	-	-	-		-		-	
In Lieu Property Taxes	8096	608,494	-	541,021		569,135		569,135	
Federal	8100-8299	1,827,118	15,131	2,414,847		570,421		571,257	
State									
Lottery - Unrestricted	8560	357,062	54,913	363,988		382,902		382,902	
Lottery - Prop 20 - Restricted	8560	115,106	59,971	145,149		152,691		152,691	
Other State Revenue	8300-8599	1,112,084	118,684	1,609,446		1,613,303		1,613,303	
Local									
Interest	8660	14,503	2,903	14,000		14,000		14,000	
AB602 Local Special Education Transfer	8792	-	-	-		-		-	
Other Local Revenues	8600-8799	-	-	120,000		121,800		123,627	
Total Revenues		\$24,955,602	\$ 3,696,663	\$ 25,029,906	0.30%	\$ 24,792,288	-0.95%	\$ 25,467,643	2.72%
EXPENDITURES									
Certificated Salaries	1000-1999	8,137,113	2,427,669	8,265,113	1.57%	8,262,408	-0.03%	8,395,426	1.61%
Classified Salaries	2000-2999	87,378	62,997	212,378	143.06%	215,189	1.32%	218,042	1.33%
Benefits	3000-3999	3,197,737	884,414	3,066,631	-4.10%	3,278,844	6.92%	3,362,013	2.54%
Books & Supplies	4000-4999	3,583,246	841,024	3,407,846	-4.90%	3,593,244	5.44%	3,608,825	0.43%
Contracts & Services	5000-5999	9,668,918	1,154,383	8,818,918	-8.79%	9,819,976	11.35%	10,483,894	6.76%
Capital Outlay	6000-6599	23,575	-	23,575	0.00%	23,575	0.00%	23,575	0.00%
Other Outgo	7100-7299	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-	-		-		-	
Total Expenditures		\$24,697,967	\$ 5,370,487	\$ 23,794,461	-3.66%	\$ 25,193,236	5.88%	\$ 26,091,774	3.57%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 257,635	\$ (1,673,824)	\$ 1,235,445	379.53%	\$ (400,948)		\$ (624,132)	

OTHER SOURCES & USES

Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ -	\$ -		\$ -		\$ -	

NET INCREASE (DECREASE) IN FUND BALANCE

\$ 257,635	\$ (1,673,824)	\$ 1,235,445	379.53%	\$ (400,948)		\$ (624,132)
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FUND BALANCE, RESERVES

Beginning Balance at Adopted Budget	9791	11,483,679	11,483,679	11,483,679	0.00%				
Adjustments for Unaudited Actuals	9792		(435,840)	(435,840)					
Beg Fund Balance at Unaudited Actuals			11,047,839	11,047,839					
Adjustments for Audit	9793		(132,070)	(132,070)					
Adjustments for Restatements	9795	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	10,915,769	10,915,769		12,151,214	11.32%	11,750,266	-3.30%
Ending Balance	9790	\$11,741,314	\$ 9,241,945	\$ 12,151,214	3.49%	\$ 11,750,266	-3.30%	\$ 11,126,134	-5.31%

Components of Ending Fund Balance (Budget):

a. Nonspendable									
Revolving Cash	9711	-	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-		-		-	
All Others	9719	-	-	-		-		-	
b. Restricted	9740	-	(874,161)	1,439,606		1,012,124	-29.69%	-	
c. Committed									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	-	-	-		-		-	
d. Assignments	9780	-	-	6,600,000		6,600,000	0.00%	6,600,000	0.00%
e. Unassigned									
Reserve for Economic Uncertainties	9789	-	-	1,018,087		1,084,701	6.54%	1,100,354	1.44%
Undesignated / Unappropriated Amount / Unrestrict	9790	11,741,314	10,116,106	3,093,521	-73.65%	3,053,441	-1.30%	3,425,780	12.19%
Economic Uncertainty and Unappropriated Reserve Percentage (9789)		47.54%	188.36%	17.28%		16.43%		17.35%	

Reserve Standard (unless different standard identified in MOU) 3% 3% 3% 3% 3%

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met Met Met Met Met Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage	0.0%	18.6%	1.0%	0.0%	0.0%
Unrestricted Deficit Spending Standard	15.8%	62.8%	5.8%	5.5%	5.8%
Unrestricted Deficit Spending Standard Met/Not Met	Met	Met	Met	Met	Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminate the deficit?

Deficit resulting from spending one-time ESSER funding through 2023-24. Future year unrestricted operations are positive.

DATE PREPARED: 11/18/2021

CHARTER NAME: Sky Mountain Charter School
2021-22 First Interim Cash Flow

Rev. 11/17/2021

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Estimated	% Bud	December Estimated	% Bud
Beginning Cash Balance			July 1 Cash =		5,603,389		8,969,280		7,883,003		10,196,838		11,411,319	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals											
REVENUE														
LCFF Sources														
LCFF	8011				615,630	5.15%	615,630	5.15%	1,108,134	9.27%	1,108,134	9.27%	1,108,134	9.27%
EPA	8012								1,105,667	14.06%				
State Aid - Prior Year	8019													
In Lieu Property Taxes	8096													
Federal	8100-8299								15,131	0.63%			100,000	4.14%
State														
Lottery - Unrestricted	8560								54,914	15.09%				
Lottery - Prop 20 - Restricted	8560								59,971	41.32%				
Other State Revenue	8300-8599		-		-		-		118,684	7.37%	226,669	14.08%	106,816	6.64%
Local														
Interest	8660		732	5.23%	731	5.22%	708	5.06%	732	5.23%	750	5.36%	750	5.36%
AB602 Local Special Education Transfer	8792													
Other Local Revenues	8600-8799										15,000	12.50%	15,000	12.50%
Total Revenues			\$ 732	0.00%	\$ 616,361	2.46%	\$ 616,338	2.46%	\$ 2,463,233	9.84%	\$ 1,350,553	5.40%	\$ 1,330,700	5.32%
EXPENDITURES														
Certificated Salaries	1000-1999		202,908	2.45%	665,515	8.05%	811,475	9.82%	747,772	9.05%	712,168	8.62%	712,168	8.62%
Classified Salaries	2000-2999		8,730	4.11%	19,374	9.12%	22,782	10.73%	12,110	5.70%	18,673	8.79%	18,673	8.79%
Benefits	3000-3999		75,968	2.48%	259,873	8.47%	280,943	9.16%	267,629	8.73%	272,777	8.90%	272,777	8.90%
Books & Supplies	4000-4999		115,629	3.39%	251,075	7.37%	340,513	9.99%	133,808	3.93%	308,019	9.04%	308,019	9.04%
Contracts & Services	5000-5999		169,245	1.92%	310,262	3.52%	406,789	4.61%	268,088	3.04%	919,744	10.43%	919,744	10.43%
Capital Outlay	6000-6599													
Other Outgo	7100-7299													
Debt Service (see Debt Form)	7400-7499													
Total Expenditures			\$ 572,480	2.41%	\$ 1,506,099	6.33%	\$ 1,862,502	7.83%	\$ 1,429,406	6.01%	\$ 2,231,381	9.38%	\$ 2,231,381	9.38%
OTHER SOURCES/USES														
Other Sources/Contributions to Restricted Progr	8900													
Other Uses	7600													
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	8,199,378	4,216,658	51.43%	4,211	0.05%	3,213,572	39.19%	761,408	9.29%	3,529	0.04%		
Prepaid Expenditures	9330													
(Accounts Payable)	9510	714,096	279,019	39.07%	200,750	28.11%	(346,428)		580,755	81.33%				
(Line of Credit Payments)	9640													
(Deferred Revenue)	9650													
NET PRIOR YEAR TRANSACTIONS			\$ 7,485,282		\$ (196,539)		\$ 3,560,000		\$ 180,653		\$ 3,529		\$ -	
OTHER ADJUSTMENTS (LIST)														
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 3,365,891		\$ (1,086,277)		\$ 2,313,836		\$ 1,214,480		\$ (877,299)		\$ (900,681)	
ENDING CASH BALANCE			\$ 8,969,280		\$ 7,883,003		\$ 10,196,838		\$ 11,411,319		\$ 10,534,020		\$ 9,633,339	

CHARTER NAME: Sky Mountain Charter School
2021-22 First Interim Cash Flow

January Estimated 9,633,339	% Bud	February Estimated 9,716,400	% Bud	March Estimated 8,715,719	%	April Estimated 7,744,347	% Bud	May Estimated 9,643,912	% Bud	June Estimated 8,633,091	% Bud	Estimated Accrual 7,722,269	Total	Projected Budget	Difference
1,108,134	9.27%	1,108,134	9.27%	1,037,443	8.67%	1,037,443	8.67%	1,037,443	8.67%	1,037,443	8.67%	1,037,443	11,959,146	11,959,146	-
1,105,667	14.06%					2,825,488	35.94%					2,825,488	7,862,309	7,862,309	-
												-	-	-	-
												541,021	541,021	541,021	-
				100,000	4.14%					100,000	4.14%	2,099,716	2,414,847	2,414,847	-
54,914	15.09%					54,914	15.09%					199,247	363,988	363,988	-
29,986	20.66%					29,986	20.66%					25,207	145,149	145,149	-
106,816	6.64%	106,816	6.64%	106,816	6.64%	167,366	10.40%	167,366	10.40%	167,366	10.40%	334,732	1,609,446	1,609,446	-
750	5.36%	750	5.36%	750	5.36%	750	5.36%	750	5.36%	750	5.36%	5,097	14,000	14,000	-
												-	-	-	-
15,000	12.50%	15,000	12.50%	15,000	12.50%	15,000	12.50%	15,000	12.50%	15,000	12.50%		120,000	120,000	-
\$ 2,421,266	9.67%	\$ 1,230,700	4.92%	\$ 1,260,009	5.03%	\$ 4,130,946	16.50%	\$ 1,220,559	4.88%	\$ 1,320,559	5.28%	\$ 7,067,950	\$ 25,029,906	\$ 25,029,906	\$ -
818,993	9.91%	712,168	8.62%	712,168	8.62%	712,168	8.62%	712,168	8.62%	712,168	8.62%	33,273	8,265,113	8,265,113	-
18,673	8.79%	18,673	8.79%	18,673	8.79%	18,673	8.79%	18,673	8.79%	18,673	8.79%	-	212,378	212,378	-
272,777	8.90%	272,777	8.90%	272,777	8.90%	272,777	8.90%	272,777	8.90%	272,777	8.90%	-	3,066,631	3,066,631	-
308,019	9.04%	308,019	9.04%	308,019	9.04%	308,019	9.04%	308,019	9.04%	308,019	9.04%	102,673	3,407,846	3,407,846	-
919,744	10.43%	919,744	10.43%	919,744	10.43%	919,744	10.43%	919,744	10.43%	919,744	10.43%	306,581	8,818,918	8,818,918	-
												23,575	23,575	23,575	-
												-	-	-	-
												-	-	-	-
\$ 2,338,206	9.83%	\$ 2,231,381	9.38%	\$ 2,231,381	9.38%	\$ 2,231,381	9.38%	\$ 2,231,381	9.38%	\$ 2,231,381	9.38%	\$ 466,103	\$ 23,794,461	\$ 23,794,461	\$ -
												-	-	-	-
												-	-	-	-
\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
													8,199,378	(0)	
													-	-	
													714,096	-	
													-	-	
													-	-	
\$ -		\$ -		\$ -		\$ -		\$ -		\$ -			\$ 7,485,282	\$ (0)	
													-		
													-		
													-		
													-		
\$ -		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -		
\$ 83,060		\$ (1,000,681)		\$ (971,372)		\$ 1,899,565		\$ (1,010,822)		\$ (910,822)		\$ 6,601,847	\$ 8,720,727		
\$ 9,716,400		\$ 8,715,719		\$ 7,744,347		\$ 9,643,912		\$ 8,633,091		\$ 7,722,269		\$ 14,324,116			

Ending Fund Balance \$ 12,151,214
Ending Cash plus Accruals should equal Ending Fund Balance \$ 2,172,902