CHARTER SCHOOL INTERIM REPORT 1st Interim as of October 31 2nd Interim as of January 31

CHARTER SCHOOL CERTIFICATION

CERTIFICATION OF FINANCIAL CONDITION:

E-mail address

L INTERIM REPORT		Charter School	ol Name:	Elite Academic Academ	ny - Adult Work Force investment	
tober 31				38-75051-0138107		
anuary 31				Lucerne Valley Unified		
L CERTIFICATION			County: harter#:	San Bernardino County 1975	<u> </u>	
<u></u>						Rev. 2/7/2020
	To the authorizing/oversight district:			/	8 22	
	2019-20 CHARTER SCHOOL INTERII the charter school pursuant to Education	M REPORT ALTERNATIVE FORM:	Titis repo	rt has been approved,	, and s hereby filed by	
	1 0 .1			7/10	170	
	Signed:		Date:	3/12	120	
	Charter Sch	-		-/		
	(Original signat	nus usdring)				
	Printed Name: <u>Dr. Brent Woodard</u>		Telo:	Chief Even the Offic		
	Dr. Breit Woodard		1109:	Chief Executive Office	<u> </u>	
FINANCIAL CONDITIO	N:					
) POSITIVE	() QUALIFIED) NEGATIVE	
	ol Official, I certify that	As the Charter School Official, I cert	tify that	\ <u></u>	As the Charter School Official, I certify that	
	le to meet its financial	this Charter may not meet its finance			based upon current projections this charter	
	ment fiscal year and two	obligations for the current liscal yea	t of two		will be unable to meet its financial	
subsequent fiscal yea	36.	subsequent fiscal years.			obligations for remainder of the fiscal year	
	To the County Superintendent of School	is:			or for the subsequent fiscal year.	
	2019-20 CHARTER SCHOOL INTERI	M REPORT ALTERNATIVE FORM:	This repo	art has been reviewed	pursuant to Education	
	Code 47604.32(a) is hereby filed with the	ne County Superintendent pursuant to I	Education	Code Section 47604.	33.	
	705			3-13-20	020	
	Signed: Authorized Rep	reentative of	Date:	1-15-20		
	Charler Appro					
	(Original signal	ure required)			13 . W	
	Printed C	- 01-0		Curanist	lad +	
	Name: 16TCI LIVIN	95701	Tide:	Superint	chuent	
) POSITIVE) NOT POSITIVE		
	report and concur with the Positive State	or (_			etter to Charter Indicating Findings	
		···		removed to oppy of C		
	2040 20 21112777 2011201 117771	1252055				
	2019-20 CHARTER SCHOOL INTERIF Superintendent of Schools pursuant to		This repo	at has been received i	by the County	
		20000011 0000 000011 11001100(1).				
	Signed:		Date:			
	County Superinter					
	(Original signat	ure required)		25, 92, 92		
	For additional information on the budge	report, please contact:		- · · · · · · · · · · · · · · · · · · ·		
	For Approving Entity:		For Charte	er School:		
	O I O I	T I		10		
	Unuales Beaton	<u> </u>	Dr. Brent	Woodard		
	Name ~		Vame			
	Chief Roxiness Off	ie al	Chief Eve	cutive Officer		
	Title	15151	Chien exe Title	Luura VIIIZII		
	Chief Bosiness Off THE 760-248 6108 x4					
			966 <u>-354-</u> 8			
	Telephone		l'elephone)		

bwnodart@efiteacademic.com

E-mail address

Charter Schools Interim Check List Nov. 172719 Elite Academic Academy- Lucerne 36-75051-0136960

On or before December 15 (1st) Interim Report to Authorizing District (Coordinate due date with District)
On or before March 15 (2nd) Interim Report to Authorizing District (Coordinate due date with District)

Electronic - Required
CHARTER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):
X Interim - Certification
X Interim - ADA Projections
X Interim- Assumptions
X Interim - Unrestricted MYP
X Interim - Restricted MYP
X Interim - Summary MYP
X Interim - Debt (sheet has a field to report if No Debt)
X Interim - Cash Flow Year 1
X Interim - Cash Flow Year 2
LCFF calculator (using the most recent FCMAT release*)
Hard Copy - Minimum Requirement (authorizing District may require additional documents): X Interim - Certification Signed

^{*} Be sure to use the most recent version of the calculator at: http://fcmat.org/local-control-funding-formula-resources/

Charter School Attendance		CHARTER NAM CHARTER #: 19		ic Academy - Adı	ult Work Force In	vestment			i						
Rev. 2/27/2020			2019-20 Second I ADA as of Janua												
		201	8-19	201	19-20 Adopted Bu	dnet	II 201	9-20 Second Inte	rim	201	20-21 Second Inte	erim	201	21-22 Second Int	terim
Charter Approving Entity: Lucerne Valley Unified School District		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA		% Change over Prior Period	Projected ADA			Projected ADA		% Change over
	Line	P-2		P-2		PIIOI Teal	P-2		PHOI PEHOU	P-2		Piloi feai	P-2		PHOI Teal
Non Classroom Funding Determination Rate* 100% TK/K-3:	<u>l</u>														
Regular ADA	A-1	-													
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-													
Special Ed - NPS	A-5	-													
Classroom-based ADA included in A-5	A-6	-													
Extended Year Special Ed - NPS	A-7	-													
Classroom-based ADA included in A-7	A-8	-													
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-		-		-	-		-	-		-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-			-	-		-	-		-	-	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1														
Classroom-based ADA included in A-1	A-1 A-2	-		-											
Extended Year Special Ed	A-2 A-3	-		-											
Classroom-based ADA included in A-3	A-4	-													
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6			-											
Extended Year Special Ed - NPS	A-7	-													
Classroom-based ADA included in A-7	A-8	-													
ADA Totals (A-1, A3, A5, A7)	A-9												-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-9 A-10				<u> </u>	-	-						-		
Non classroom-based ADA Totals (A-2, A-4, A-6, A-6)	A-10 A-11		-	-			-	-		-	-		-	-	
וייסוו אטאייטווייטמיטער אטר ויטנווא (עווופופווגפ טו איז מווע איז מווע איז מווע איז מווע איז מווע איז מווע איז	M-11	-	-	_	_		_	-			-		-	-	
Grades 7-8						•			•	•					
Regular ADA	A-1	-													
Classroom-based ADA included in A-1	A-2	-													
Extended Year Special Ed	A-3	-													
Classroom-based ADA included in A-3	A-4	-													
Special Ed - NPS	A-5	-													
Classroom-based ADA included in A-5	A-6	-													
Extended Year Special Ed - NPS	A-7	-													
Classroom-based ADA included in A-7	A-8	-										 			
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	1
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-			-	-		-	-		-	-	

Charter School Attendance		CHARTER NAM CHARTER #: 19		ic Academy - Adu	ılt Work Force In	vestment			-						
			2019-20 Second I ADA as of Janua												
Rev. 2/27/2020		•		•											
0		201	8-19	201	9-20 Adopted Bu	ıdget	20	19-20 Second Inte	erim	202	20-21 Second Inte	erim	202	1-22 Second Inte	erim
Charter Approving Entity: Lucerne Valley Unified School District		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over
	Line	P-2		P-2		Prior Year	P-2		Prior Period	P-2		Prior Year	P-2		Prior Year
Grades 9-12	•	•	•		•	•		•	•	•	•	•		•	•
Regular ADA	A-1	50.73		59.89		18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-													
Classroom-based ADA included in A-3	A-4	-													
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-													
Classroom-based ADA included in A-7	A-8	-													
ADA Totals (A-1, A3, A5, A7)	A-9	50.73	-	59.89	-	18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-			-		-	-			-				
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	50.73	50.73	59.89	59.89	18.06%	67.90	67.90	13.37%	84.88	84.88	25.01%	106.10	106.10	25.00%
Totals			1				ll .						•		I.
Regular ADA	A-1	50.73		59.89		18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-					-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	50.73	-	59.89	-	18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-					-				-				
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	50.73	50.73	59.89	59.89	18.06%	67.90	67.90	13.37%	84.88	84.88	25.01%	106.10	106.10	25.00%
Total Funded ADA			50.73		59.89			67.90			84.88			106.10	

^{*} For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107

CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report

Dov	2/27/2020	
Rev.	2/2//2020	

ASSUMPTIONS:		2019-20	2020-21	Change	2021-22	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:						
COLA (on Base)		3.26%	2.29%	-0.97%	2.71%	0.42%
Gap Funding Rate		100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)	\$	841,677	\$1,076,231	27.87%	\$1,381,837	28.40%
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)	Ψ	011,077	Ψ1,070,231	27.0770	Ψ1,301,037	20.4070
Board Approval Date (mm/dd/yyyy)						
Lottery Allocation Amount Per ADA:						
Unrestricted	\$	163	\$ 166	\$ 3.25	\$ 169	\$ 3
Restricted	\$	57	\$ 58	\$ 1.14	\$ 59	\$ 1
	•		-		-	
ADA/Enrollment: Total Non-Classroom Based (Independent Study) ADA	1	67.90	84.88	14.00	106.10	21 22
	-	67.90	84.88	16.98	106.10	21.22
Total Funded Non-Classroom Based (Independent Study) ADA	-			16.98		21.22
Total Classroom Based ADA	+	0.00	0.00	0.00 16.98	0.00	0.00
Total Funded P-2 Attendance		67.90	84.88		106.10	21.22
	0	94	117	23.00	146	29.00
Enrollment Growth Over Prior Year	0.4	34.29%	24.47%		24.79%	
ADA to Enrollment Ratio 2018-19 72.47	_	72.23%	72.55%		72.67%	
	7	76	95	19.00	119	24.00
Unduplicated Pupil % (one year, not rolling) PY 81.43	%	80.85%	81.20%		81.51%	
Certificated Salaries and Benefits:						
Number of Teachers (FTE)		4.00	5.00	1.00	6.00	1.00
Classroom Staffing Ratio - Students per FTE		23.50	23.40	-0.10	24.33	0.93
Teachers Increased/(Decreased) for projected Enrollment change				0.00		0.00
Average Teacher Cost (Salary and Benefits)		62,000	63,400	2.26%	65,000	2.52%
Step and Column Increase (Total Annual Cost)		·				
Health and Welfare Cost per Employee		4,446	4,721	6.18%	4,957	5.00%
Retirement Cost per Employee		12,238	12,850	5.00%	13,493	5.00%
F190				-		
Facilities:	-					
Rent						
Electricity						
Heating (gas) Other	-					
One						
Administrative Service Agreements:						
3.00% Oversight Fees to Sponsor	\$	25,250	\$ 32,287	27.87%	\$ 41,455	28.40%
Administive Service Contract						
Other Contracted Costs						
List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capi	tal Ou	ıtlay, Debt, etc.)			

Fiscal Year 2019-20 Second Interim Report Unrestricted MYP

Rev. 2/27/2020										
DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	772,278	470,233	317,955	798,534	3.40%	1,022,300	28.02%	1,314,423	28.58%
EPA	8012	13,104	150,506	7,922.00	13,580	3.63%	16,976	25.01%	21,220	25.00%
State Aid - Prior Year	8019	-	-							
In Lieu Property Taxes	8096	28,311	323,597	17,245.00	29,563	4.42%	36,955	25.00%	46,194	25.00%
Federal	8100-8299	-	-	-	-		-		-	
State			•	-						
Lottery - Unrestricted	8560	17,503	7,559		11,538	-34.08%	14,712	27.51%	18,758	27.50%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	-	-	-	-		-		-	
Local			•							
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	57,529	-	-	-		-		-	
Total Revenues	·	\$ 888,725	\$ 951,895	\$ 343,122	\$ 853,215	-4.00%	\$ 1,090,943	27.86%	\$ 1,400,595	28.38%
Expenditures										
Certificated Salaries	1000-1999	275,417	248,227	167,857.00	302,099	9.69%	377,624	25.00%	472,030	25.00%
Classified Salaries	2000-2999	79,316	67,375	32,876	64,760	-18.35%	84,188	30.00%	109,444	30.00%
Benefits	3000-3999	23,101	79,952	49,438.00	84,750	266.87%	106,686.00	25.88%	134,330.00	25.91%
Books & Supplies	4000-4999	140,124	105,273	17,598.00	34,222	-75.58%	41,066	20.00%	49,279	20.00%
Contracts & Services	5000-5999	227,948	205,440	47,044.00	125,130	-45.11%	150,156	20.00%	180,187	20.00%
Capital Outlay	6000-6599	-	-							
Other Outgo	7100-7299	24,411	28,330	14,729.00	25,250	3.44%	32,287	27.87%	41,455	28.40%
Debt Service (see Debt Form)	7400-7499	5,000	6,212							
Total Expenditures		\$ 775,317	\$ 740,809	\$ 329,542	\$ 636,211	-17.94%	\$ 792,007	24.49%	\$ 986,725	24.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 113,408	\$ 211,086	\$ 13,580	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	38.45%
OTHER COURCES & HIGES										
OTHER SOURCES & USES Other Sources/Contributions to Restricted Programs	8900	- 1	-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 113,408	\$ 211,086	\$ 13,580	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	38.45%
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	25,689	25,689	25,689	25,689					
Adjustments for Unaudited Actuals	9792	-	(10,259)	(10,259)	(10,259)					
Beg Fund Balance at Unaudited Actuals	•	-	15,430	15,430	15,430					
Adjustments for Audit	9793	-	(192,856)	(192,856)	(192,856)					
Adjustments for Restatements	9795	-	-	-	-					
	1		(177,426)	(177,426)	(177,426)		39,579		338,515	
Beginning Fund Balance as per Audit Report +/- Restatements	I I		(177,420)	(177,720)	(177,720)		37,317		000,010	

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report Unrestricted MYP

Rev. 2/27/2020

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
mponents of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711	-	-							
Stores	9712	-								
Prepaid Expenditures	9713	-	-							
All Others	9719	-								
b. Restricted	9740									
c. Committed										
Committed - Stabilization Arrangements	9750	-	-							
Committed - Other	9760	-								
d. Assignments	9780	-	-							
e. Unassigned										
Reserve for Ecomonic Uncertainties	9789	-	30,924							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	139,097	2,736	(163,846)	39,579	-71.55%	338,515	755.30%	752,385	122.26

Fiscal Year 2019-20 Second Interim Report Unrestricted MYP

77/2020										
DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
UMPTIONS FOR UNRESTRICTED PROGRAMS:										
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES AR	RE RESTRICTED AND SHOULD BE ON RE	RESTRICTED SI	HEET)							
1 Ex. Erate		-								
3		-								
4		-	-							
5		-	-							
6		-	-							
7		-	-							
8		-	-							
7	al Federal Awards Budgeted: \$	-	- c	ф.	¢		¢		\$ -	
101	ai Federai Awards Budgeted: \$	-	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA	\$	279.81	\$ 95.00		\$ 162.70		\$ 165.95		\$ 169.27	
Lottery Unrestricted Estimated Award	\$	17,503	\$ 7,559		\$ 11,538	-34.08%		27.51%		27.50
2 3 4 5 6 7 8 9 10 11 12 13 14 15										
18		-	-							
Total Other Sta	te Revenue Funds Budgeted: \$	-	\$ -	\$ -	\$ -		\$ -		\$ -	
	-	•								
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Rever	nues"	57.500			1					
1 Ex. Services Reimbursed by District	nues"	57,529	-							
1 Ex. Services Reimbursed by District 2	nues"	57,529	-							
1 Ex. Services Reimbursed by District 2 3	nues"	57,529 - -	- - -							
1 Ex. Services Reimbursed by District 2 3 4	nues"	57,529 - - -	-							
1 Ex. Services Reimbursed by District 2 3	nues"	57,529 - - - -	- - - - -							

Fiscal Year 2019-20 Second Interim Report Restricted MYP

			First Interim	Second Interim	Second Interim	ı	Second Interim		Second Interim	1
DESCRIPTION		Adopted	Projected	Actual	Projected	Percent	Projected	Percent	Projected	Percent
5255MI 115M		Budget	Budget	thru January 31,		Change	Budget	Change	Budget	Change
ev. 2/27/2020		2019-20	2019-20	2020	2019-20		2020-21		2021-22	g-
REVENUES					<u> </u>					
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	26,089	-	-	6,645	-74.53%	8,306	25.00%	10,383	25.00
State	•	•	•	•					•	
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	4,653	1,989		4,054	-12.87%	5,169	27.51%	6,591	27.50
Other State Revenue	8300-8599	27,490			-		-		-	
Local										
Interest	8660	-								
AB602 Local Special Education Transfer	8792	-	30,294		37,839		47,299	25.00%	59,124	25.00
Other Local Revenues	8600-8799	,		-	-		-		-	
Total Revenues		\$ 58,232	\$ 32,283	\$ -	\$ 48,538	-16.65%	\$ 60,774	25.21%	\$ 76,098	25.21
XPENDITURES Certificated Salaries	1000-1999	23,035	-							
Classified Salaries	2000-2999			-						
Benefits	3000-3999	-								
Books & Supplies	4000-4999	4,653		2,365	4,054	-12.87%	5,169	27.51%	6,591	27.50
Contracts & Services	5000-5999	30,544	32,283	25,949	44,484	45.64%	55,605	25.00%	69,507	25.00
Capital Outlay	6000-6599	-						L		
Other Outgo	7100-7299	-						<u> </u>		
Debt Service (see Debt Form)	7400-7499	-								
Total Expenditures		\$ 58,232	\$ 32,283	\$ 28,314	\$ 48,538	-16.65%	\$ 60,774	25.21%	\$ 76,098	25.21
XCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	l\$ -	\$ (28,314)	ls -	l	\$ -		\$ (0)	
		*	1 *	(==,=:.)	, ·				1 + (-/	
Other Sources & USES Other Sources/Contributions to Restricted Programs	8900		T			ı				
Other Uses	7600									
Net Sources & Uses	7000	\$ -	\$ -	. \$ -	\$ -		\$ -		\$ -	
iver sources & uses		\$ -	\$ -	. 2	5 -		\$ -		\$ -	
ET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ -	\$ (28,314)	· .	l	\$ -		\$ (0)	1
ET MONEROE (SEGNENOE) IN TONS BALANTOE		*	Ţ	(20,011)	1 *	<u> </u>			(0)	
UND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	-		-	-					
Adjustments for Unaudited Actuals	9792			-	-					
Beg Fund Balance at Unaudited Actuals				-	-					
Adjustments for Audit	9793									
Adjustments for Restatements	9795									
Beginning Fund Balance as per Audit Report +/- Restatements					-		-		-	
Ending Balance		\$ -	\$ -	\$ (28,314)	\$ -		\$ -		\$ (0)	

Fiscal Year 2019-20 Second Interim Report Restricted MYP

DESCRIPTION		Adopted Budget	First Interim Projected Budget	Second Interim Actual thru January 31,	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percei Chang
2/27/2020		2019-20	2019-20	2020	2019-20		2020-21		2021-22	L
nponents of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711									
Stores	9712									
Prepaid Expenditures	9713									
All Others	9719									
b. Restricted	9740	-	-	-	-		-		-	
c. Committed										
Committed - Stabilization Arrangements	9750									
Committed - Other	9760									
d. Assignments	9780									
e. Unassigned										
Reserve for Ecomonic Uncertainties	9789									
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790									

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report Restricted MYP

DESCRIPTION 12/1/2020	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
UMPTIONS RESTRICTED PROGRAMS: LIST FEDERAL RESTRICTED REVENUES									
1 Title I	23,035								
2 SPED Revenue - Federal	3,054			6,645		8,306	25.00%	10,383	25.00
3	-	-							
4	-	-							
5	-	-							
<u>6</u>	-								
8	<u> </u>	 							
9	-								
Total Federal Awards Budgete	d: \$ 26,089	\$ -	\$ -	\$ 6,645		\$ 8,306	25.00%	\$ 10,383	25.00
		1							
Lottery Prop 20 Restricted Allocation per ADA Lottery Estimated Prop 20 Restricted Award	\$ 74.39 \$ 4,653.00			\$ 57.16 \$ 4.054	103.80%	\$ 58.31 \$ 5,169	27.51%	\$ 59.47 \$ 6,591	27.50
Lottery Estimated Prop 20 Restricted Award	\$ 4,003.00	\$ 1,989		\$ 4,054	103.80%	\$ 5,109	21.5170	\$ 0,391	27.50
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 SPED Revenue - State	27,490	-							
2	-	-							
3		-							
5		-							
6	-								
7	-	-							
8	-	-							
9	-	-							
10									
11 12		-							
13	-								
14	-	-							
15	-	-							
16	-								
17	-	 							
18 Total Other State Revenue Funds Budgete	ed: \$ 27,490	-	6	ė.		l ¢		¢	
Total Other State Revenue Funds Budgete	u. \$ 27,490		\$ -	\$ -		\$ -		\$ -	l
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-								
		-							
4									
5 6	-	-							

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107

CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report Summary MYP

			Latest		econd Interim	Second Interim		Second Interim		Second Interim	
DESCRIPTION	· ·	Adopted	Revised		Actual	Projected	Percent	Projected	Percent	Projected	Perc
	· ·	Budget	Budget		ru January 31,	Budget	Change	Budget	Change	Budget	Char
2/27/2020		2019-20	2019-20)	2020	2019-20		2020-21		2021-22	$oldsymbol{ol}}}}}}}}}}}}}}}}}}$
/ENUES											
LCFF Sources											
LCFF	8011	772,278			317,955	798,534	3.40%	1,022,300	28.02%	1,314,423	
EPA	8012	13,104	4 150,	,506	7,922	13,580	3.63%	16,976	25.01%	21,220	25
State Aid - Prior Year	8019		-	-	-	-		-			<u> </u>
In Lieu Property Taxes	8096	28,311		,597	17,245	29,563	4.42%	36,955	25.00%	46,194	2
Federal	8100-8299	26,089)	-	-	6,645	-74.53%	8,306	25.00%	10,383	2
State											
Lottery - Unrestricted	8560	17,503		,559	-	11,538	-34.08%	14,712	27.51%	18,758	2
Lottery - Prop 20 - Restricted	8560	4,653		,989	-	4,054	-12.87%	5,169	27.51%	6,591	2
Other State Revenue	8300-8599	27,490)	-	- [-		-			<u> </u>
Local			-								
Interest	8660		-	-	-	-		-			Ī
AB602 Local Special Education Transfer	8792			,294	-	37,839		47,299	25.00%	59,124	
Other Local Revenues	8600-8799	57,529	,	-	-	-		-		-	
Total Revenues		\$ 946,957.00	\$ 984,178	8.26 \$	343,122.00	\$ 901,754	-4.77%	\$ 1,151,718	27.72%	\$ 1,476,693	
NDITURES Certificated Salaries	1000-1999	298,452	2 248,	227	167,857	302,099	1.22%	377,624	25.00%	472,030	
Classified Salaries	2000-2999	79,316		.375	32,876	64,760	-18.35%	84.188	30.00%	109.444	
Benefits	3000-3999	23,101		,952	49,438	84,750	266.87%	106,686	25.88%	134,330	
Books & Supplies	4000-4999	144,777			19,963	38,276	-73.56%	46,235	20.79%	55,870	
Contracts & Services	5000-5999	258,492			72,993	169,614	-34.38%	205,761	21.31%	249,694	1
Capital Outlay	6000-6599	200,172	- 201,		- 12,770	- 107,011	01.0070	200,701	21.0170		+
Other Outgo	7100-7299	24,411	28	,330	14,729	25,250	3.44%	32,287	27.87%	41,455	
Debt Service (see Debt Form)	7400-7499	5,000		,212	14,727	25,250	3.4470	32,201	27.0770	- 1,133	+
Total Expenditures	7 100 7 177	\$ 833,549		,092 \$	357,856	\$ 684,749	-17.85%	\$ 852,781	24.54%	\$ 1,062,823	
SS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 113,408	\$ \$ 211,	,086 \$	(14,734)	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	<u> </u>
R SOURCES & USES											
Other Sources/Contributions to Restricted Programs	8900		-	-	-	-	<u>. </u>	-	,	-	
Other Uses	7600		-	-	-	-	<u> </u>	-			
Net Sources & Uses		\$	- \$	- \$	-	\$ -		\$ -		\$ -	
NCREASE (DECREASE) IN FUND BALANCE		\$ 113,408	3 \$ 211.	,086 \$	(14,734)	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	
NOREAGE (DEGREAGE) IN 1 UND DALANGE		ψ 115,400	1 Ψ Ζ11,	000 \$	(14,734)	ψ 217,003	71.5570	ψ 270,730	37.7070	ψ +13,070	<u>—</u>
BALANCE, RESERVES	0704	05.404	2 05	/00 I	05 (00)	05 (00	0.000/				_
Beginning Balance at Adopted Budget	9791	25,689		,689	25,689	25,689	0.00%				4
Adjustments for Unaudited Actuals	9792			,259)	(10,259)	(10,259)					4
Beg Fund Balance at Unaudited Actuals				,430	15,430	15,430					4
Adjustments for Audit	9793		(192,	,856)	(192,856)	(192,856)					4
Adjustments for Restatements	9795			-	-						
Beginning Fund Balance as per Audit Report +/- Restatements			- (177,		(177,426)	(177,426)		39,579		338,515	7
Ending Balance	9790	\$ 139,097	7 6 22	,660 \$	(192,160)	\$ 39,579	-71.55%	\$ 338,515	755.30%	\$ 752,385	1

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107

CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report Summary MYP

		DESCRIPTION		Adopted Budget		Second Interim Actual thru January 31,	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change
	27/2020		2019-20	2019-20	2020	2019-20		2020-21		2021-22		
Con	poner	nts of Ending Fund Balance (Budget):										
	a.	Nonspendable										
		Revolving Cash	9711	-	-	-	-		-		-	
		Stores	9712	-	-	-	-		-		-	
		Prepaid Expenditures	9713	-	-	-	-		-		-	
		All Others	9719	-	-	-	-		-		-	
	b.	Restricted	9740	-	-	-	-		-		-	
	C.	Committed										
		Committed - Stabilization Arrangements	9750	-	-	-	-		-		-	
		Committed - Other	9760	-	-	-	-		-		-	
	d.	Assignments	9780	-	-	-	-		-		-	
	e.	Unassigned										
		Reserve for Ecomonic Uncertainties	9789	-	30,924	-	-		-		-	
		Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	139,097	2,736	(163,846)	39,579	-71.55%	338,515	755.30%	752,385	122.26%
	Ecoi	nomic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Oth	er Uses)	16.69%	4.35%	-45.79%	5.78%		39.70%		70.79%	

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

Rev. 2/27/2020

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

X NO DEBT (if no debt, X)

		July 1,	2019		2020		2021	Object	
	# of Years	2019	Paym		Payn		Paym		Code(s)
Type of Commitment	Remaining	Principal Balance	Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other									
Other Commitments:									
									_
Comments:									

DATE PREPARED: 2019-20 Second Interim Cash Flow

DATE PREPARED	:					2019-20 3	Second Interim	Casii Fiuw								
Rev. 2/27/2020			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Actual	Bud	Actual	Bud	Actual	70 Bud	Actual	70 Bud	Actual	Bud	Actual	Bud	Estimated	Bud
Beginning Cash Balance		July 1 Cash =	Actual	Duu	Actual	Duu	Actual	Duu	Actual	Duu	Actual	Duu	Actual	Duu	LStillateu	Duu
Degining Cash Balance		July I Casii =	Actua	le Actuale	Actuals Act	iale Actual	le Actuale Ac	tuale Actu	ıals - Actuals - A	etuale Ac	tuale Actuale	Actuals	Actuale Actuale	Actuals.	Actuals Actua	alc
REVENUE			Actua	is - Actuals	- Actuals - Acti	Jais - Actual	is - Actuals - Ac	iuais - Aciu	iais - Actuais - A	ictuals - Ac	tuais - Actuais -	Actuals - I	Actuais - Actuais	s - Actuals -	Actuals - Actua	112
LCFF Sources																
	0011															
LCFF EPA	8011 8012															
State Aid - Prior Year	8019 8096															
In Lieu Property Taxes																
Federal	8100-8299															
State	05/0															
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599	1														
Local	0//0	1														
Interest	8660	!														
AB602 Local Special Education Transfer	8792	-														
Other Local Revenues	8600-8799	l									•				•	<u></u>
Total Revenues			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
EXPENDITURES																
Certificated Salaries	1000-1999															
Classified Salaries	2000-2999															
Benefits	3000-3999															
Books & Supplies	4000-4999															
Contracts & Services	5000-5999															
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499		-													
Total Expenditures			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		July 1 -		%		%		%		%		%		%		%
PRIOR YEAR TRANSACTIONS		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances														
Accounts Receivable	9210															
Prepaid Expenditures	9330															
Accounts Payable	9510															
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
									· · · · · · · · · · · · · · · · · · ·							
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
ENDING CASH BALANCE			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
						_				_		_				

DATE PREPARED: 2019-20 Second Interim Cash Flow

DATE PREPAREI	D:					2019-20 Se	econd Interi	m Cash Flow							
Rev. 2/27/2020		February	%	March	%	April	%	May	%	June	%	Estimated	1	Projected	
		Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Accrual	Total	Budget	Difference
Beginning Cash Balance		-	Duu	-	Duu	Estimated	-	Estimated	Duu	- Louindicu	Duu	-	i otai	- Duaget	Billerence
REVENUE															
LCFF Sources															
LCFF	8011													798,534	798,534
EPA	8012													- 13,580	13,580
State Aid - Prior Year	8019													-	-
In Lieu Property Taxes	8096													- 29,563	29,563
Federal	8100-8299													- 6,645	6,645
State															
Lottery - Unrestricted	8560													- 11,538	11,538
Lottery - Prop 20 - Restricted	8560													4,054	4,054
Other State Revenue	8300-8599													-	-
Local	•														
Interest	8660													-	-
AB602 Local Special Education Transfer	8792													- 37,839	37,839
Other Local Revenues	8600-8799													-	-
Total Revenues		\$ -		\$ -		\$ -	-	\$ -		\$ -		\$ -	\$ -	- \$ 901,754	\$ 901,754
EXPENDITURES															
Certificated Salaries	1000-1999													- 302,099	302,099
Classified Salaries	2000-2999													- 64,760	64,760
Benefits	3000-3999													- 84,750	84,750
Books & Supplies	4000-4999													- 38,276	38,276
Contracts & Services	5000-5999													- 169,614	169,614
Capital Outlay	6000-6599														_
Other Outgo	7100-7299													- 25,250	25,250
Debt Service (see Debt Form)	7400-7499														-
Total Expenditures	71007177	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	- \$ 684,749	\$ 684,749
Total Exportantios		•		1 *		Ţ		1 *					Ť	\$ 00 I/1 I/	Ψ 001//1/
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900														_
Other Uses	7600														
Net Sources & Uses	7000	\$ -		\$ -		\$.		\$ -		\$ -		\$ -	\$.	. \$.	\$ -
Net Sources & Oses		*	%	*	%	*	%	*	%	Ψ	%	Ψ	Ψ	*	Ψ
PRIOR YEAR TRANSACTIONS			Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal			Remaining	
PRIOR TEAR TRAINSACTIONS			веу ваг		веу ваг		веу ваг		веу ваг		веу ваг			Balance	
Accounts Receivable	9210													1	
Prepaid Expenditures	9330												·	· ·	
Accounts Payable	9510												-	+ -	
Line of Credit Payments	9640												<u> </u>		
Deferred Revenue	9640												-	-	
NET PRIOR YEAR TRANSACTIONS	9000	¢		\$ -		\$	-	\$ -		\$ -		\$ -	¢		
INLI FRIOR TEAR TRAINSACTIONS		φ -		φ -			-	9		9 -		9 -	φ -		
OTHER AD HIGHMENTS (LICT)															
OTHER ADJUSTMENTS (LIST)										l					
													-	-	
													-	-	
													-	-	
														-	
TOTAL MICC. AD HICTMENTS						ė.		6		¢		6		-	
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$	-	\$ -		\$ -		\$ -	\$.	4	
NET DEVENUES LESS EVESTISTICS												•			
NET REVENUES LESS EXPENDITURES		\$ -		\$ -		\$ -	-	\$ -		\$ -		\$ -	\$ -	4	
				ļ											
ENDING CASH BALANCE		\$ -		\$ -		\$ -	-	\$ -		\$ -		\$ -			

DATE PREPARED: 2020-21 Second Interim Cash Flow

Rev. 2/27/2020																
			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud												
Beginning Cash Balance		July 1 Cash =	-		-		-		-		-		-		-	
REVENUE																
LCFF Sources	0011															
LCFF	8011															
EPA	8012															
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State	05/0															
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local	2//2															
Interest	8660	ļ														
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799	l	Φ.				^				^				•	
Total Revenues			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
EVEN DE LE CONTROL DE LA CONTR																
EXPENDITURES	400												1			
Certificated Salaries	1000-1999															
Classified Salaries	2000-2999															
Benefits	3000-3999															
Books & Supplies	4000-4999															
Contracts & Services	5000-5999															
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER SOURCES/USES					•				•				•		•	
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		July 1 -		%		%		%		%		%		%		%
PRIOR YEAR TRANSACTIONS		Beginning		Beg Bal												
		Balances														
Accounts Receivable	9210															
Prepaid Expenditures	9330															
Accounts Payable	9510															
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
ENDING CASH BALANCE			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	$\overline{}$
													1.		1 .	

DATE PREPARED: 2020-21 Second Interim Cash Flow

Rev. 22772020 Beginning Cash Balance		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
						<u> </u>							<u> </u>	<u> </u>	
REVENUE															
LCFF Sources	0011													1.000.000	1 000 000
LCFF EPA	8011												-	1,022,300	1,022,300
	8012												-	16,976	16,976
State Aid - Prior Year In Lieu Property Taxes	8019 8096												-	36,955	36,955
	8100-8299												-	8,306	
Federal State	8100-8299												-	8,306	8,306
State Lottery - Unrestricted	8560													14,712	14,712
Lottery - Prop 20 - Restricted	8560												-	5,169	5,169
Other State Revenue	8300-8599												-	3,109	3,109
Local	0300-0399												-	-	
Interest	8660														
AB602 Local Special Education Transfer	8792												-	47,299	47,299
Other Local Revenues	8600-8799												-	47,277	47,277
Total Revenues	0000-0799	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	•	\$ 1,151,718	\$ 1,151,718
Total Revenues		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 1,101,710	\$ 1,131,718
EXPENDITURES															
Certificated Salaries	1000-1999												-	377,624	377,624
Classified Salaries	2000-2999												-	84,188	84,188
Benefits	3000-3999												-	106,686	106,686
Books & Supplies	4000-4999												-	46,235	46,235
Contracts & Services	5000-5999												-	205,761	205,761
Capital Outlay	6000-6599												-	-	-
Other Outgo	7100-7299												-	32,287	32,287
Debt Service (see Debt Form)	7400-7499												-	-	-
Total Expenditures		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 852,781	\$ 852,781
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900													_	_
Other Uses	7600												_	_	
Net Sources & Uses	7000	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
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Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)						_									
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