Charter Schools Budget Submission Check List

C

Elite Academic Academy - Adult Work Force Investment

On or before July 1 Budget Report to Authorizing District (Coordinate due date with District)

Electronic - Required
CHARTER 2020-21 Budget/Interim Reporting Worksheet (all Budget tabs completed):
Budget - Certification
Budget - ADA Projections
Budget - Assumptions
Budget - Unrestricted MYP
Budget - Restricted MYP
Budget - Summary MYP
Budget - Debt (sheet has a field to report if No Debt)
Budget - Cash Flow Year 1
Budget - Cash Flow Year 2
LCFF calculator (using the most recent FCMAT release*)
LCAP
Hard Copy - Minimum Requirement (authorizing District may require additional documents):
Budget - Certification Signed

^{*} Be sure to use the most recent version of the calculator at: http://fcmat.org/local-control-funding-formula-resources/

Charter School Name: Elite Academic Academy - Adult Work Force Investment

CDS #: 36-75051-0138107

Charter Approving Entity: Lucerne Valley Unified School District

County: San Bernardino

Charter #: 1975

To the authorizing/oversight district: 2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33. Signed: Date: Charter School Official (Original signature required) Printed Title: Senior Financial Analyst Name: Thorne Perun To the County Superintendent of Schools: 2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33. Signed: Date: ____ Authorized Representative of Charter Approving Entity (Original signature required) Printed Title: Superintendent Name: Peter Livingston 2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1). Signed: Date: County Superintendent/Designee (Original signature required) For additional information on the budget report, please contact: For Approving Entity: For Charter School: Douglas Beaton Thorne Perun Name Name Chief Business Official Senior Financial Analyst Title 724 288 6281 760 248 6108 X 4135 Telephone Telephone douglas_beaton@lucernevalleyusd.org tperun@accelschools.com

E-mail address

E-mail address

Elite Academic Academy - Adult Work Force Investment 36-75051-0138107 Lucerne Valley Unified School District San Bernardino 1975

To the authorizing/oversight district:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is herby filed by the charter school pursuant to Education Code Section 47604.33.

Signed:	Thorne Perun	Date:	6/25/2020
	Charter School Official		
Printed Name:	Thorne Perun	Title:	Senior Financial Analyst
2020-21 CHARTI	uperintdent of Schools: ER SCHOOL INTERIM REPORT ALTERNATI' cation Code 47604.32(a) is hereby filed wit	•	
Signed:		Date:	
	Authorized Representive of Charter Appriving Entity		
Printed Name:	Peter Livingston	Title:	Superintendent
2020-21 CHARTI	uperintdent of Schools: ER SCHOOL INTERIM REPORT ALTERNATI' endent of Schools pursuant to Education C County Superintendent/Designee	•	•
radditional infor For Approving E	mation on the budget report, please contantity:	For Charter S	School:
Douglas Beaton		Thorne Perur	1
Name		Name	
Chief Business C	Official	Senior Finan	cial Analyst
Title		Title	
760 248 6108 X	4135	724 288 6281	
Telephone		Telephone	
	@lucernevalleyusd.org		elschools.com
E-Mail Address		E-Mail Address	

Charter School Attendance		CHARTER NAMI CHARTER #: 19	E: Elite Academic Ac 75	ademy - Adult Wor	k Force Investment							
·			scal Year 2020-21 Bu	dget					=			
			Projected ADA	•								
		1 2	019-20		2020-21		1	2021-22		1	2022-23	
Charter Approving Entity: Lucerne Valley Unified School District		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year		Funded ADA *	% Change over Prior Year
1000/	Line	P-2		P-2		PTIOI Teal	P-2		Prior rear	P-2		Prior rear
Non Classroom Funding Determination Rate* 100%												
TK/K-3:				100.70		1	0			0		_
Regular ADA	A-1			100.72								
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											4
Special Ed - NPS	A-5			6.43								
Classroom-based ADA included in A-5 Extended Year Special Ed - NPS	A-6											
Classroom-based ADA included in A-7	A-7 A-8											
Classiouii-based ADA iliciuded iii A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		107.15			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-			-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	107.15	107.15		-	-		-	-	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5,	D 4											
and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1			100.72								
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			6.43								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		107.15			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	107.15	107.15		-	-		-	-	
Grades 7-8												
Regular ADA	A-1			134.29								
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			8.57								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		142.86			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	_		-	-		-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	142.86	142.86		-	-		-	-	

		CHARTER #: 197	75		k Force Investment				=			
		Fis	scal Year 2020-21 Bud Projected ADA	lget								
		2	019-20	1	2020-21			2021-22			2022-23	
harter Approving Entity: Lucerne Valley Unified School Distri	Line	Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
	Line	F-Z		F-Z		Filor real	F-Z		Filor real	F-Z		Tiloi Teal
rades 9-12												
Regular ADA	A-1	62.28		335.73		439.07%						
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			21.43								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	62.28		357.16		473.47%	-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-		-	-		-			-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	62.28	62.28	357.16	357.16	473.47%	-	-		-	-	
otals							II.					•
Regular ADA	A-1	62.28		671.46		978.13%	-		I			
Classroom-based ADA included in A-1	A-2	-		- 071.40		770.1370	_					
Extended Year Special Ed	A-3	-					-			-		
Classroom-based ADA included in A-3	A-4	-					-			-		
Special Ed - NPS	A-5	-		42.86			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	62.28		714.32		1046.95%	-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-				-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	62.28	62.28	714.32	714.32	1046.95%	-	-		-	-	
Total Funded ADA	+		62.28		714.32			_				

^{*} For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2020-21 Budget

ASSUMPTIONS:	20	20-21	2021-22	Change	2022-23	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:						
COLA (on Base)	0.	00%		0.00%		0.00%
Gap Funding Rate	10	0.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)	\$	6,754,044		-100.00%		#DIV/0!
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)						
Board Approval Date (mm/dd/yyyy) 6/2/202	20					
						•
Lottery Allocation Amount Per ADA:						
Unrestricted	\$	-		\$ -		\$ -
Restricted	\$	-		\$ -		\$ -
ADA/Enrollment:						
Total Non-Classroom Based (Independent Study) ADA		714.32	-	-714.32	-	0.0
Total Funded Non-Classroom Based (Independent Study) ADA		714.32	=	-714.32	:	0.00
Total Classroom Based ADA		-	-	0.00	-	0.00
Total Funded P-2 Attendance		714.32	-	-714.32	-	0.0
Estimated Enrollment PY CBEDS Certified Enrollment		800		-800.00		0.00
Enrollment Growth Over Prior Year	#[IV/0!	-100.00%		#DIV/0!	
ADA to Enrollment Ratio 2019-20 #DIV/0!		89.29%	#DIV/0!		#DIV/0!	
Unduplicated Count PY CBEDS Certified Unduplicated Count		441		-441.00		0.00
Unduplicated Pupil % (one year, not rolling) PY #DIV/0!		55.13%	#DIV/0!		#DIV/0!	
				•		
Certificated Salaries and Benefits:						
Number of Teachers (FTE)		33.00		-33.00		0.00
Classroom Staffing Ratio - Students per FTE		24.24	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Teachers Increased/(Decreased) for projected Enrollment change		30.00		-30.00		0.00
Average Teacher Cost (Salary and Benefits)	\$	84,061				-
Step and Column Increase (Total Annual Cost)	N/A	- 1,000				
Health and Welfare Cost per Employee	\$	11,729				
Retirement Cost per Employee	\$	11,240				
	•	,				
Facilities:						
Rent						
Electricity						
Heating (gas)						
Other						
0.110.						•
Administrative Service Agreements:						
3.00% Oversight Fees to Sponsor	\$	202,621	\$ -		\$	-
Administive Service Contract	\$	3,675,437	*		*	
Other Contracted Costs	*	0,070,107				
						•
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital O	utlay. Debt.	etc.)				
Noncapitalized Equipment	\$	315,840				
Rentals, Leases, Repairs, and Noncap. Improvements	\$	7,200				
Communications	\$	27,000		l		
				İ		

Fiscal Year 2020-21 Budget Restricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percer Chang
EVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	-			-		-	
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560				-		-	
Other State Revenue	8300-8599	-			-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-			-		-	
Total Revenues		\$ -	\$ -		\$ -		\$ -	
Certificated Salaries Classified Salaries Benefits Books & Supplies	1000-1999 2000-2999 3000-3999 4000-4999							
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures	5000-5999 6000-6599 7100-7299 7400-7499	\$ -	\$ -		\$ -		\$ -	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures	5000-5999 6000-6599 7100-7299 7400-7499	· ·	,		\$ -		\$ -	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form)	5000-5999 6000-6599 7100-7299 7400-7499	· ·	\$ -		\$ -	<u> </u>	\$ -	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES HER SOURCES & USES	5000-5999 6000-6599 7100-7299 7400-7499	· ·	,		·	<u> </u>	,	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES HER SOURCES & USES Other Sources/Contributions to Restricted Programs	5000-5999 6000-6599 7100-7299 7400-7499	· ·	,		·	<u> </u>	,	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES HER SOURCES & USES Other Sources/Contributions to Restricted Programs Other Uses	5000-5999 6000-6599 7100-7299 7400-7499	\$ -	\$ -		·	<u> </u>	,	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES HER SOURCES & USES Other Sources/Contributions to Restricted Programs	5000-5999 6000-6599 7100-7299 7400-7499	\$ -	,		·		,	
Contracts & Services Capital Outlay Other Outgo Debt Service (see Debt Form) Total Expenditures CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES HER SOURCES & USES Other Sources/Contributions to Restricted Programs Other Uses	5000-5999 6000-6599 7100-7299 7400-7499	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2020-21 Budget Restricted MYP

DESCRIPTION		Estimated	Adopted	Percent	Projected	Percent	Projected	Percent
DEGGAN HON		Actuals	Budget	Change	Budget	Change	Budget	Change
		2019-20	2020-21	onango	2021-22	onango	2022-23	onango
FUND BALANCE, RESERVES		•	-	•				•
Beginning Balance at Adopted Budget	9791		-		-		-	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals	<u>.</u>							
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ -		\$ -		\$ -	
Revolving Cash	9711							
Components of Ending Fund Balance (Budget): a. Nonspendable								
rcvolving cash								
Stores								
Stores Prenaid Expenditures	9712							
Prepaid Expenditures	9712 9713							
	9712						-	
Prepaid Expenditures All Others	9712 9713 9719	-	-					
Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements	9712 9713 9719 9740						-	
Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other	9712 9713 9719 9740 9750 9760	-			-		-	
Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other d. Assignments	9712 9713 9719 9740	-	-		-		-	
Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other d. Assignments e. Unassigned	9712 9713 9719 9740 9750 9760 9780	-			-		-	
Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other d. Assignments e. Unassigned Reserve for Ecomonic Uncertainties	9712 9713 9719 9740 9750 9760 9780	-			-		-	
Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other d. Assignments e. Unassigned	9712 9713 9719 9740 9750 9760 9780							

Fiscal Year 2020-21 Budget Restricted MYP

DESCRIPTION Estimated Adopted Percent Projected Percent Projected Percent Budget 2020-21 Budget 2021-22 Budget 2022-23 Actuals Change Change Change 2019-20 ASSUMPTIONS FOR RESTRICTED PROGRAMS: LIST FEDERAL RESTRICTED REVENUES 1 EX. Title I 4 6 8 9 Total Federal Awards Budgeted: \$ - \$ \$ \$ Lottery Prop 20 Restricted Allocation per ADA Lottery Estimated Prop 20 Restricted Award LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue" 3 4 5 8 9 10 11 12 13 14 15 16 17 18 Total Other State Revenue Funds Budgeted: \$ - \$ \$ LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues" 3 4 Total Other Local Revenue Funds Budgeted: \$ - \$ \$

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2020-21 Budget Unrestricted MYP

DESCRIPTION Estimated Adopted Percent Projected Percent Projected Percent Actuals Budget Change Budget Change Budget Change 2019-20 2020-21 2021-22 2022-23 REVENUES LCFF Sources LCFF 8011 752,333 6,462,013 758.93% 142,864 1641.61% EPA 8012 8,203 State Aid - Prior Year 8019 In Lieu Property Taxes 149,167 8096 Federal 8100-8299 State Lottery - Unrestricted 8560 17,172 Lottery - Prop 20 - Restricted 8560 Other State Revenue 8300-8599 15,688 Local 8660 AB602 Local Special Education Transfer 8792 Other Local Revenues 8600-8799 Total Revenues 793,396 \$ 6,754,044 751.28% \$ EXPENDITURES 1000-1999 2,015,928 Certificated Salaries 273,635 636.72% Classified Salaries 2000-2999 44,064 Benefits 3000-3999 88,640 758,070 755.23% 4000-4999 29,153 315,840 Books & Supplies 983.37% Contracts & Services 5000-5999 168,053 3,912,258 2227.99% 6000-6599 Capital Outlay Other Outgo 7100-7299 5,943 Debt Service (see Debt Form) 7400-7499 Total Expenditures 609,489 \$ 7,002,096 1048.85% \$ \$ EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES 183,907 \$ (248,052) \$ \$ OTHER SOURCES & USES Other Sources/Contributions to Restricted Programs 8900 450,673 Other Uses 7600 Net Sources & Uses \$ 450,673 \$ NET INCREASE (DECREASE) IN FUND BALANCE 183,907 \$ 202,621 10.18% \$ \$

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2020-21 Budget Unrestricted MYP

DESCRIPTION Estimated Adopted Percent Projected Percent Projected Percent Actuals Budget Change Budget Change Budget Change 2019-20 2020-21 2021-22 2022-23 FUND BALANCE, RESERVES (177,426) 209,102 3126.46% 209,102 Beginning Balance at Adopted Budget 9791 6,481 0.00% Adjustments for Unaudited Actuals 9792 Beg Fund Balance at Unaudited Actuals Adjustments for Audit 9793 Adjustments for Restatements 9795 Beginning Fund Balance as per Audit Report +/- Restatements (177,426) Ending Balance 9790 \$ 6,481 \$ 209,102 3126.46% \$ 209,102 0.00% \$ 209,102 0.00% Components of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash 9711 Stores 9712 Prepaid Expenditures 9713 All Others 9719 Restricted 9740 Committed Committed - Stabilization Arrangements 9750 Committed - Other 9760 d. Assignments 9780 Unassigned Reserve for Ecomonic Uncertainties 9789 Undesignated / Unappropriated Amount / Unrestricted Net Position 9790 3126.46% 0.00% 6,481 209,102 209,102 0.00% 209,102

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2020-21 Budget Unrestricted MYP

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DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
EUMPTIONS FOR UNRESTRICTED PROGRAMS: LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD B	E ON RESTRICTED S	HEET)					
1 Ex. Erate							
2							
3							
4							
5							
6							
7							
9							
Total Federal Awards Budgeted:	\$ -	S -		S -		\$ -	
Total Leueral Awards budgeted.	. J			, -		, -	
Lottery Unrestricted Allocation per ADA		-		-		-	
Lottery Unrestricted Estimated Award		\$ -		\$ -		\$ -	
		1		1	•	1	
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"	15.770	1		1		ı	
1 Special ED - State 2 Misc. Revenue	15,668						
	20						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14 15							1
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 15,688	\$ -		\$ -		\$ -	
Total only outs horonas ranas saugetour	10,000	1 *	Į.	1 +		1 *	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2020-21 Budget Summary MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Perce Chanç
ENUES								
LCFF Sources								
LCFF	8011	752,333	6,462,013	758.93%	-		-	
EPA	8012	8,203	142,864	1641.61%	-		-	
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	-	149,167		-		-	
Federal	8100-8299	-	-		-		-	
State			-					
Lottery - Unrestricted	8560	17,172	-		-		-	
Lottery - Prop 20 - Restricted	8560	-	-		-		-	
Other State Revenue	8300-8599	15,688	-		-		-	
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-		-		-	
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 793,396	\$ 6,754,044	751.28%	\$ -		\$ -	
Certificated Salaries Classified Salaries Benefits Books & Supplies	1000-1999 2000-2999 3000-3999 4000-4999	273,635 44,064 88,640 29,153	2,015,928 - 758,070 315,840	755.23% 983.37%			- - -	
Contracts & Services	5000-5999	168,053	3,912,258	2227.99%	-		-	
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	5,943	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
		\$ 609,489	\$ 7,002,096	1048.85%	\$ -		\$ -	
Total Expenditures							Φ.	ı
	Į.	¢ 102.007	¢ (240.0E2)		¢			
Total Expenditures ESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	Į.	\$ 183,907	\$ (248,052)		\$ -		\$ -	
ESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES ER SOURCES & USES		\$ 183,907	, , ,		\$ -		-	
ESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES ER SOURCES & USES Other Sources/Contributions to Restricted Programs	8900	\$ 183,907	\$ (248,052) 450,673		-		-	
ESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES ER SOURCES & USES		\$ 183,907	, , ,					
ESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES ER SOURCES & USES Other Sources/Contributions to Restricted Programs	8900 7600	-	, , ,		\$ - - - \$ -		- - - -	
ESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES ER SOURCES & USES Other Sources/Contributions to Restricted Programs Other Uses	8900 7600	-	450,673 - \$ 450,673	10.18%			-	

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2020-21 Budget Summary MYP

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DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	(177,426)	6,481		209,102	3126.46%	209,102	0.00%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		(177,426)	-		-		-	
Ending Balance	9790	\$ 6,481	\$ 209,102	3126.46%	\$ 209,102	0.00%	\$ 209,102	0.00%
a. Nonspendable Revolving Cash Stores	9711 9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		_		-	
b. Restricted	9740	-	_		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned	•							
Reserve for Ecomonic Uncertainties	9789	-	-		-		-	
Unide sign at ad / Union and suited Americat / Union stated Not Desition	9790	6,481	209,102	3126.46%	209,102	0.00%	209,102	0.000/
Undesignated / Unappropriated Amount / Unrestricted Net Position Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other I		0,101	= + - 1 - + =		207/102		2077.02	0.00%

DEBT - Multiyear Commitments

Fiscal Year 2020-21 Budget

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

(

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

x NO DEBT (if no debt, X)

	<i>" ()</i>	July 1,	2020		2021		2022-23		Object
Type of Commitment	# of Years Remaining		Payn Principle	nent Interest	Paym Principle	ent Interest	Paymen Principle	t Interest	Code(s)
	Remaining	1 IIIIcipai balance	1 IIIICIPIE	interest	Tillciple	interest	Tillciple	interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other									
Other Commitments:									
Other Communents.									
Commonto									
Comments:									

DATE PREPARED: 6/25/2020 2020-21 Budget Cash Flow

DATE PREPAREL	0/20/20/20	<u> </u>				2020-2	zi Budget Casi	11 low								
Beginning Cash Balance		July 1, Cash=	July Estimated	% Bud	August Estimated (1,236,628)	% Bud	September Estimated (1,550,362)	% Bud	October Estimated (1,590,223)	% Bud	November Estimated (1,610,981)	% Bud	December Estimated (1,385,169)	% Bud	January Estimated (1,166,392)	% Bud
					, , , , ,							<u> </u>		<u> </u>		
REVENUE																
LCFF Sources	_															
LCFF	8011		-		323,101	5.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%
EPA	8012						14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299						14,917		14,917		14,917		14,917		14,917	
State	•															
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ 323,101	4.78%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%
EVDENDITUDES																
EXPENDITURES Contification Solution	1000 1000	1	100 / 25	E 440/	122.007	/ 110/	12/ /15	/ 770/	224 551	11 1 40/	140 701	7 420/	154 100	7 / 50/	172.0/2	0.540/
Certificated Salaries	1000-1999		109,625	5.44%	123,097	6.11%	136,415	6.77%	224,551	11.14%	149,701	7.43%	154,129	7.65%	172,063	8.54%
Classified Salaries	2000-2999		41.000	F 440/	47,200	/ 110/	F1 200	/ 770/	04.440	11 1 40/	F/ 202	7.400/	F7.0F0	7 / 50/	(4702	0.540/
Benefits	3000-3999		41,223	5.44%	46,289	6.11%	51,298	6.77%	84,440	11.14%	56,293	7.43%	57,959	7.65%	64,703	8.54%
Books & Supplies	4000-4999		123,200	39.01%	44,800	14.18%	44,800	14.18%	28,000	8.87%	11,200	3.55%	11,200	3.55%	33,600	10.64%
Contracts & Services	5000-5999		962,580	24.60%	422,648	10.80%	482,753	12.34%	359,171	9.18%	232,398	5.94%	233,340	5.96%	406,382	10.39%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499		A 4.007 (00	47 //0/	A (0/ 00F	0.000/	A 745.0//	40.000/	h /0/ 1/0	0.040/	A 440 500	(100/	A 457 700	(500/	A /7/ 740	0.7707
Total Expenditures			\$ 1,236,628	17.66%	\$ 636,835	9.09%	\$ 715,266	10.22%	\$ 696,162	9.94%	\$ 449,592	6.42%	\$ 456,628	6.52%	\$ 676,748	9.66%
OTHER COMPOSE WISE																
OTHER SOURCES/USES		1					ı									
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		July 1 -		%		%		%		%		%		%		%
PRIOR YEAR TRANSACTIONS		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances														
Accounts Receivable	9210															
Prepaid Expenditures	9330															
Accounts Payable	9510															
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS	-	\$ -	\$ -		\$ -	-	\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (1,236,628)		\$ (313,734)		\$ (39,862)		\$ (20,758)		\$ 225,812		\$ 218,776		\$ (1,343)	
			, , , , , , , , , , , , , , , , , , ,								4 /4 00=		. /			
ENDING CASH BALANCE			\$ (1,236,628)		\$ (1,550,362)		\$ (1,590,223)		\$ (1,610,981)		\$ (1,385,169)		\$ (1,166,392)		\$ (1,167,736)	

DATE PREPARED: 6/25/2020 2020-21 Budget Cash Flow

DATE PREPARED:	6/25/2020				2020-2	21 Budget Cash	1 Flow								
Beginning Cash Balance		February Estimated (1,167,736)	% Bud	March Estimated (986,481)	% Bud	April Estimated (756,762)	% Bud	May Estimated (586,434)	% Bud	June Estimated (415,014)	% Bud	Estimated Accrual 202,621	Total 202,621	Projected Budget	Difference
DEL/ENVIS															
REVENUE													1		
LCFF Sources			40.000/		40.000/	/ / / 001	10.000/	/ / / 004	10.000/	202.101	E 000/	ı			(0)
LCFF	8011	646,201	10.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%	323,101	5.00%		6,462,013	6,462,013	(0)
EPA	8012	14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%		142,864	142,864	0
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096	44.047		44.047		11017		11017		44.047			-	149,167	149,167
Federal	8100-8299	14,917		14,917		14,917		14,917		14,917			149,167	-	(149,167)
State	05/0														
Lottery - Unrestricted	8560												-	=	-
Lottery - Prop 20 - Restricted	8560												-	-	-
Other State Revenue	8300-8599												-		
Local	0440											ı			
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792														-
Other Local Revenues	8600-8799		10.005	A (75 45)	10.005	A (75.45)	40.00		40.00		E 0000		-	-	-
Total Revenues		\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 352,304	5.22%	\$ -	\$ 6,754,044	\$ 6,754,044	\$ 0
EXPENDITURES															
Certificated Salaries	1000-1999	172,063	8.54%	172,063	8.54%	258,095	12.80%	258,095	12.80%	86,032	4.27%		2,015,928	2,015,928	(0)
Classified Salaries	2000-2999	172,003	0.34%	172,003	0.3470	230,093	12.00%	200,090	12.00%	00,032	4.2170		2,013,920	2,010,920	(0)
	3000-3999	64,703	8.54%	64,703	8.54%	97,054	12.80%	97,054	12.80%	32,351	4.27%		758,070	758,070	0
Benefits						97,054	12.80%	97,054	12.80%	32,331	4.21%				U
Books & Supplies	4000-4999	12,320	3.90%	6,720	2.13%	440.007	0.000/	440.007	0.000/	// 050	4.740/		315,840	315,840	- (0)
Contracts & Services	5000-5999	245,064	6.26%	202,200	5.17%	149,927	3.83%	148,837	3.80%	66,959	1.71%		3,912,258	3,912,258	(0)
Capital Outlay	6000-6599												-	=	-
Other Outgo	7100-7299												-	-	-
Debt Service (see Debt Form)	7400-7499	A 404 4 40	7.0/0/	A 445 (0)	(070/	A 505.07/	7.040/	* F00 005	7.000/	A 405.044	0.7507		- 7.000.007		- (0)
Total Expenditures		\$ 494,149	7.06%	\$ 445,686	6.37%	\$ 505,076	7.21%	\$ 503,985	7.20%	\$ 185,341	2.65%	\$ -	\$ 7,002,096	\$ 7,002,096	\$ (0)
OTHER COMPOSE WICEC															
OTHER SOURCES/USES	0000				-					450 (72	100.000/		450 (72	450 (72	1
Other Sources/Contributions to Restricted Programs	8900									450,673	100.00%		450,673	450,673	-
Other Uses	7600	Φ.		Φ.		Φ.		Φ.		A 450 (30	100.000/		- 450 (70	- AFO (70	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ 450,673	100.00%	\$ -	\$ 450,673	\$ 450,673	\$ -
PRIOR YEAR TRANSACTIONS			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												- 1	-	
Prepaid Expenditures	9330												- 1	-	
Accounts Payable	9510												- 1	-	
Line of Credit Payments	9640												- 1	-	
Deferred Revenue	9650												_	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)									,						
													 		
			1										-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ 181,255	<u> </u>	\$ 229,719		\$ 170,328		\$ 171,419		\$ 617,635		\$ -	\$ 202,621		
								l ·				*	Ψ 202,021		
ENDING CASH BALANCE		\$ (986,481)		\$ (756,762)		\$ (586,434)	•	\$ (415,014)		\$ 202,621	•	\$ 202,621			

DATE PREPARE	D:		•	Сн	AKTEK NAME: I	2021-	emic Academy - 1 22 Budget Cash	Flow	rk Force investi	ient	•					
0	<u> </u>	_	July	%	August	%	September	%	October	%	November	0/	December	%	January	0/
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	% Bud	Estimated	Bud	Estimated	% Bud
Beginning Cash Balance		July 1, Cash=	202,621		202,621		202,621		202,621		202,621		202,621		202,621	
REVENUE																
LCFF Sources			-													
LCFF	8011															
EPA	8012															
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State	*****															
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792	1														
Other Local Revenues	8600-8799	1														
Total Revenues	0000 0177	1	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Total Novolidos			*		Ť		•				Ť				*	
EXPENDITURES																
Certificated Salaries	1000-1999															
Classified Salaries	2000-2999															
Benefits	3000-3999															
Books & Supplies	4000-4999															
Contracts & Services	5000-5999															
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures	7400-7477	1	\$ -		\$ -		٠.		\$ -		\$.		\$ -		\$ -	
Total Expericitures			.		•		•		Φ -		• -		•		Φ -	
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900	1														
Other Uses	7600															
Net Sources & Uses	7000		\$ -		\$ -		S -		\$ -		\$ -		\$ -		\$ -	
Net Sources & Oses		July 1 -	.	%	•	%	•	%	Φ -	%	•	%	•	%	φ -	%
PRIOR YEAR TRANSACTIONS		Beginning Balances		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
Accounts Receivable	9210															
Prepaid Expenditures	9330															
Accounts Payable	9510															
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS		\$ -	\$ -		\$ -		S -		\$ -		\$ -		S -		\$ -	
NET THICK TEXAS TO HOSTO HOSTO		*	*		*		*		. *		*		·		*	
OTHER ADJUSTMENTS (LIST)																
, , , , , , , , , , , , , , , , , , , ,																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
			l'						1.1				1.			
NET REVENUES LESS EXPENDITURES			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NETENDED LEGG EN ENDITONES			*		*		¥				*		*		Ψ	

\$ 202,621

ENDING CASH BALANCE

		_	Cl	HARTER NAME: I				κ Force Investm	₁ent	_					
DATE PREPARED:	:	4			2021-	I-22 Budget Cash	, Flow								
Beginning Cash Balance		February Estimated 202,621	% Bud	March Estimated 202,621	% Bud	April Estimated 202,621	% Bud	May Estimated 202,621	% Bud	June Estimated 202,621	% Bud	Estimated Accrual 202,621	Total 202,621	Projected Budget	Difference
* *															
REVENUE															
_CFF Sources	8011											<u> </u>	4		
LCFF							'						4		₩
EPA State Aid Prior Vear	8012 8019		<u> </u>									—	4	 '	+
State Aid - Prior Year In Lieu Property Taxes	8019 8096		<u> </u>									<u> </u>		 '	+
In Lieu Property Taxes Federal	8096 8100-8299										<u> </u>				+
State	0100-0277								لـــــــــا		<u> </u>		4		+
Lottery - Unrestricted	8560														+
Lottery - Orrestricted Lottery - Prop 20 - Restricted	8560 8560	_		_				\leftarrow						 '	+
Other State Revenue	8300-8599							\leftarrow						 '	+
Other State Revenue Local	8300-8399								لـــــــــا		<u> </u>		4	 '	+
Interest	8660												+	 '	+
AB602 Local Special Education Transfer	8792			_								+	+		+
Other Local Revenues	8600-8799												+		+
Total Revenues	ŏ0UU-0177	\$ -	'	S -		s -	'	\$ -		\$ -		\$ -	- S -	\$ -	. \$
Otal Revenues		<u> </u>				12 -		12 -				13	<u> </u>	3	\$
EXPENDITURES															
Certificated Salaries	1000-1999	T		T				T							т —
Classified Salaries	2000-2999	+													+
Benefits	3000-3999	+											/ 		+
Books & Supplies	4000-4999	+										_			+
Contracts & Services	5000-5999	+										_			+
Capital Outlay	6000-6599												4		+
Other Outgo	7100-7299												\leftarrow		+
Debt Service (see Debt Form)	7400-7499			_								+	+		+
Total Expenditures	/400-/4//	\$ -		S -		S -		S -	4	\$ -		•	-	10	¢
Total Experiultures		•		12	$\overline{}$	12		1,2		, 3		1,	12		Φ
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900		$\overline{}$										4 - ·		
Other Uses	7600												<u> </u>		.+
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	· S -	\$ -	\$
PRIOR YEAR TRANSACTIONS			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal	<u>'</u>	1	Remaining	
RIOR TEAR TRANSACTIONS			Dog Dai		Dog Dai	1	Dog Dai	1	Deg Dai	1	Dog Dai	·	1 '	Balance	
Accounts Receivable	9210								$\overline{}$				<u> </u>	$\overline{}$	1
Prepaid Expenditures	9330		$\overline{}$				$\overline{}$						4		
Accounts Payable	9510		$\overline{}$										4 . ·		1
Line of Credit Payments	9640												4 . ·		1
Deferred Revenue	9650												4 . ·		1
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	. s -	\$ -	
				<u> </u>				<u> </u>							
OTHER ADJUSTMENTS (LIST)															
	4		'		<u> </u>		<u> </u>				<u> </u>	<u> </u>	4		
					'	\leftarrow		\leftarrow					<u> </u>		
			<u> </u>		<u>'</u>			\leftarrow				<u> </u>	<u>4</u> /	4	
			<u> </u>		<u>'</u>			-					4		
TOTAL AD HIGTISTIC				1.	'	4.							4		
TOTAL MISC. ADJUSTMENTS		\$ -	•	\$ -	,	\$ -		\$ -	,	- \$		\$ -	<u> </u>	1	

\$ 202,621

\$ 202,621

\$ 202,621

NET REVENUES LESS EXPENDITURES

\$ 202,621

\$ 202,621

ENDING CASH BALANCE