

Charter School Name: Triumph Academy
CDS #: 36 75051 0139618
Charter Approving Entity: Lucerne Valley Unified
County: San Bernardino
Charter #: 2068

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is by the charter school pursuant to Education Code Section 47604.33.

Signed: _____

Charter School Official
(Original signature required)

Date: 11/30/19

Printed
Name: _____

Brook MacMillan

Title: Principal

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47

Signed: _____

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: 12/10/19

Printed
Name: _____

Peter Livingston

Title: Superintendent

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the C Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____

County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton
Name

CBO
Title

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Telephone

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For Charter School:

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Name

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Title

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Charter School Attendance

CHARTER NAME: Triumph Academy
CHARTER #: 2068

Fiscal Year 2019-20 First Interim Report
Projected ADA as of October 31, 2019

Rev. 7/22/19

Charter Approving Entity: Lucerne Valley Unified		2018-19		2019-20 Adopted Budget			2019-20 First Interim			2020-21 First Interim			2021-22 First Interim		
	Line	Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *	100%														
TK/K-3:															
Regular ADA	A-1	-	-	-	-										
Classroom-based ADA included in A-1	A-2	-	-	-	-										
Extended Year Special Ed	A-3	-	-	-	-										
Classroom-based ADA included in A-3	A-4	-	-	-	-										
Special Ed - NPS	A-5	-	-	-	-										
Classroom-based ADA included in A-5	A-6	-	-	-	-										
Extended Year Special Ed - NPS	A-7	-	-	-	-										
Classroom-based ADA included in A-7	A-8	-	-	-	-										
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-	-	-	-										
Grades 4-6															
Regular ADA	A-1	-	-	-	-										
Classroom-based ADA included in A-1	A-2	-	-	-	-										
Extended Year Special Ed	A-3	-	-	-	-										
Classroom-based ADA included in A-3	A-4	-	-	-	-										
Special Ed - NPS	A-5	-	-	-	-										
Classroom-based ADA included in A-5	A-6	-	-	-	-										
Extended Year Special Ed - NPS	A-7	-	-	-	-										
Classroom-based ADA included in A-7	A-8	-	-	-	-										
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-	
Grades 7-8															
Regular ADA	A-1	-	-	-	-										
Classroom-based ADA included in A-1	A-2	-	-	-	-										
Extended Year Special Ed	A-3	-	-	-	-										
Classroom-based ADA included in A-3	A-4	-	-	-	-										
Special Ed - NPS	A-5	-	-	-	-										
Classroom-based ADA included in A-5	A-6	-	-	-	-										
Extended Year Special Ed - NPS	A-7	-	-	-	-										
Classroom-based ADA included in A-7	A-8	-	-	-	-										
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-	

Charter School Attendance

CHARTER NAME: Triumph Academy
CHARTER #: 2068

Fiscal Year 2019-20 First Interim Report
Projected ADA as of October 31, 2019

Rev. 7/22/19

Charter Approving Entity: Lucerne Valley Unified		2018-19		2019-20 Adopted Budget			2019-20 First Interim			2020-21 First Interim			2021-22 First Interim		
		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Period	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
Grades 9-12		P-2	P-2	P-2	P-2		P-2	P-2		P-2	P-2		P-2	P-2	
Regular ADA	A-1	-	-	-	-		154.85	-		154.85	-	0.00%	154.85	-	0.00%
Classroom-based ADA included in A-1	A-2	-	-	-	-		-	-		-	-		-	-	
Extended Year Special Ed	A-3	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA included in A-3	A-4	-	-	-	-		-	-		-	-		-	-	
Special Ed - NPS	A-5	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA included in A-5	A-6	-	-	-	-		-	-		-	-		-	-	
Extended Year Special Ed - NPS	A-7	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA included in A-7	A-8	-	-	-	-		-	-		-	-		-	-	
ADA Totals (A-1, A-3, A-5, A-7)	A-9	-	-	-	-		154.85	-		154.85	-	0.00%	154.85	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		154.85	154.85		154.85	154.85	0.00%	154.85	154.85	0.00%
Totals															
Regular ADA	A-1	-	-	-	-		154.85	-		154.85	-	0.00%	154.85	-	0.00%
Classroom-based ADA included in A-1	A-2	-	-	-	-		-	-		-	-		-	-	
Extended Year Special Ed	A-3	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA included in A-3	A-4	-	-	-	-		-	-		-	-		-	-	
Special Ed - NPS	A-5	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA included in A-5	A-6	-	-	-	-		-	-		-	-		-	-	
Extended Year Special Ed - NPS	A-7	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA included in A-7	A-8	-	-	-	-		-	-		-	-		-	-	
ADA Totals (A-1, A-3, A-5, A-7)	A-9	-	-	-	-		154.85	-		154.85	-	0.00%	154.85	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		154.85	154.85		154.85	154.85	0.00%	154.85	154.85	0.00%
Total Funded ADA		-	-	-	-		-	154.85		-	154.85		-	154.85	

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2019-20 First Interim Report

Rev. 7/22/19

ASSUMPTIONS:	2019-20	2020-21	Change	2021-22	Change
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Local Control Funding (LCFF) - BAS/FCMAT Calculator:

COLA (on Base)	3.26%	3.00%	-0.26%	2.80%	-0.20%
Gap Funding Rate	100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)	\$ 1,943,877	\$ 2,002,161	3.00%	\$ 2,058,212	2.80%
LCAP: Public Hearing Date (mm/dd/yyyy) (if applicable)					
Board Approval Date (mm/dd/yyyy)					

Lottery Allocation Amount Per ADA:

Unrestricted	\$ 149	\$ 149	\$ -	\$ 149	\$ -
Restricted	\$ 37	\$ 37	\$ -	\$ 37	\$ -

ADA/Enrollment:

Total Non-Classroom Based (Independent Study) ADA		154.85	154.85	0.00	154.85	0.00
Total Funded Non-Classroom Based (Independent Study) ADA		154.85	154.85	0.00	154.85	0.00
Total Classroom Based ADA		0.00	0.00	0.00	0.00	0.00
Total Funded P-2 Attendance		154.85	154.85	0.00	154.85	0.00
Estimated Enrollment	PY CBEDS Certified Enrollment	0	155	155	0.00	155
Enrollment Growth Over Prior Year		#DIV/0!	0.00%		0.00%	
ADA to Enrollment Ratio		2018-19	#DIV/0!	100.00%	100.00%	100.00%
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count	0	130	130	0.00	130
Unduplicated Pupil % (one year, not rolling)		PY	#DIV/0!	83.78%	83.78%	83.78%

Certificated Salaries and Benefits:

Number of Teachers (FTE)	7.00	7.00	0.00	7.00	0.00
Classroom Staffing Ratio - Students per FTE	22.12	22.12	0.00	22.12	0.00
Teachers Increased/(Decreased) for projected Enrollment change over PY	0.00	0.00	0.00	0.00	0.00
Average Teacher Cost (Salary and Benefits)	\$ 82,299	\$ 84,543	2.73%	\$ 86,224	1.99%
Step and Column Increase (Total Annual Cost)	\$ -	\$ 2,244		\$ 1,681	-25.08%
Health and Welfare Cost per Employee	\$ 7,500	\$ 7,650	2.00%	\$ 7,803	2.00%
Retirement Cost per Employee	\$ 11,136	\$ 11,965	7.44%	\$ 12,206	2.01%

Facilities:

Rent	\$ -	\$ -	\$ -
Electricity	\$ -	\$ -	\$ -
Heating (gas)	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -

Administrative Service Agreements:

1.00%	Oversight Fees to Sponsor	\$ 19,439	\$ 20,022	3.00%	\$ 20,582	2.80%
	Administrative Service Contract					
	Other Contracted Costs	\$ 281,862	\$ 300,324	6.55%	\$ 308,732	2.80%

List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)

[illegible]

Fiscal Year 2019-20 First Interim Report
Unrestricted MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	-	-	1,835,223		1,900,804	3.57%	1,956,854	2.95%
EPA	8012	-	-	38,267		30,970	-19.07%	30,970	0.00%
State Aid - Prior Year	8019	-	-						
In Lieu Property Taxes	8096	-	-	70,387		70,387	0.00%	70,387	0.00%
Federal	8100-8299	-	-	-		-		-	
State									
Lottery - Unrestricted	8560	-	-	24,033		24,033	0.00%	24,033	0.00%
Lottery - Prop 20 - Restricted	8560								
Other State Revenue	8300-8599	-	-	-		6,991		6,991	0.00%
Local									
Interest	8660	-	-						
AB602 Local Special Education Transfer	8792								
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ -	\$ -	\$ 1,967,909		\$ 2,033,185	3.32%	\$ 2,089,236	2.76%
EXPENDITURES									
Certificated Salaries	1000-1999	-	157,733	678,902		830,110	22.27%	846,823	2.01%
Classified Salaries	2000-2999	-							
Benefits	3000-3999	-	38,724	213,666		264,317	23.71%	269,540	1.98%
Books & Supplies	4000-4999	-	12,770	197,946		202,025	2.06%	206,186	2.06%
Contracts & Services	5000-5999	-	69,207	645,627		662,677	2.64%	679,456	2.53%
Capital Outlay	6000-6599	-							
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	-	8,851	52,829		32,367	-38.73%	15,498	-52.12%
Total Expenditures		\$ -	\$ 287,285	\$ 1,788,970		\$ 1,991,497	11.32%	\$ 2,017,504	1.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ -	\$ (287,285)	\$ 178,940		\$ 41,688	-76.70%	\$ 71,732	72.07%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-							
Other Uses	7600	-							
Net Sources & Uses		\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ -	\$ (287,285)	\$ 178,940		\$ 41,688	-76.70%	\$ 71,732	72.07%

Fiscal Year 2019-20 First Interim Report
Unrestricted MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-					
Beg Fund Balance at Unaudited Actuals			-	-					
Adjustments for Audit	9793			-					
Adjustments for Restatements	9795	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements			-	-		178,940		220,628	
Ending Balance	9790	\$ -	\$ (287,285)	\$ 178,940		\$ 220,628	23.30%	\$ 292,360	32.51%
Components of Ending Fund Balance (Budget):									
a. Nonspendable									
Revolving Cash	9711	-							
Stores	9712	-							
Prepaid Expenditures	9713	-							
All Others	9719	-							
b. Restricted	9740								
c. Committed									
Committed - Stabilization Arrangements	9750	-							
Committed - Other	9760	-							
d. Assignments	9780	-							
e. Unassigned									
Reserve for Economic Uncertainties	9789	-							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	(287,285)	178,940		220,628	23.30%	292,360	32.51%

Fiscal Year 2019-20 First Interim Report
Unrestricted MYP

Rev. 7/22/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:								
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)								
1	-							
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA			\$ 148.59		\$ 148.59		\$ 148.59	
Lottery Unrestricted Estimated Award			\$ 24,033		\$ 24,033	0.00%	\$ 24,033	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE								
1 Mandate Cost	-	-	-		6,991		6,991	0.00%
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -		\$ 6,991		\$ 6,991	0.00%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1	-							
2	-							
3	-							
4	-							
5	-							

Fiscal Year 2019-20 First Interim Report
Unrestricted MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
6		-							
Total Other Local Revenue Funds Budgeted:		\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Triumph Academy
CDS #: 36750510139618
CHARTER #: 2068

Fiscal Year 2019-20 First Interim Report
Restricted MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	-	-	16,104		16,104	0.00%	16,104	0.00%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	-	-	6,008		6,008	0.00%	6,008	0.00%
Other State Revenue	8300-8599	-	-	26,789		26,789	0.00%	26,789	0.00%
Local									
Interest	8660	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-	-		-		-	
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ -	\$ -	\$ 48,902		\$ 48,902	0.00%	\$ 48,902	0.00%
EXPENDITURES									
Certificated Salaries	1000-1999	-	7,187	5,506		5,506	0.00%	5,506	0.00%
Classified Salaries	2000-2999	-							
Benefits	3000-3999	-	2,439	1,733		1,733	0.00%	1,733	0.00%
Books & Supplies	4000-4999	-		6,008		6,008	0.00%	6,008	0.00%
Contracts & Services	5000-5999	-	1,781	35,655		35,655	0.00%	35,655	0.00%
Capital Outlay	6000-6599	-							
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	-							
Total Expenditures		\$ -	\$ 11,407	\$ 48,902		\$ 48,902	0.00%	\$ 48,902	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ -	\$ (11,407)	\$ 0		\$ 0		\$ 0	
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-							
Other Uses	7600	-							
Net Sources & Uses		\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ -	\$ (11,407)	\$ 0		\$ 0		\$ 0	

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Fiscal Year 2019-20 First Interim Report
Restricted MYP

Rev. 7/22/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Actual thru October 31 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	-	-				
Adjustments for Unaudited Actuals	9792	-	-	-				
Beg Fund Balance at Unaudited Actuals		-	-	-				
Adjustments for Audit	9793	-	-	-				
Adjustments for Restatements	9795	-	-	-				
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	0		0	
Ending Balance	\$ -	\$ (11,407)	\$ 0		\$ 0		\$ 0	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-	0	0		0	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Triumph Academy
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Fiscal Year 2019-20 First Interim Report
Restricted MYP

Rev. 7/22/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Actual thru October 31 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
ASSUMPTIONS RESTRICTED PROGRAMS:								
LIST FEDERAL RESTRICTED REVENUES								
1 Federal Special Education - Entitlement	-	-	16,104		16,104	0.00%	16,104	0.00%
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ 16,104		\$ 16,104	0.00%	\$ 16,104	\$0
Lottery Prop 20 Restricted Allocation per ADA								
Lottery Estimated Prop 20 Restricted Award	\$ -		\$ 37.15		\$ 37.15		\$ 37.15	
	\$ -		\$ 6,008		\$ 6,008	0.00%	\$ 6,008	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"								
1 State Special Education	-	-	26,789		26,789	0.00%	26,789	0.00%
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ 26,789		\$ 26,789	0.00%	\$ 26,789	\$0
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1	-							
2	-							
3	-							
4	-							
5	-							
6	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Triumph Academy
CDS #: 36750510139618
CHARTER #: 2068

Fiscal Year 2019-20 First Interim Report
Summary MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	-	-	1,835,223		1,900,804	3.57%	1,956,854	2.95%
EPA	8012	-	-	38,267		30,970	-19.07%	30,970	0.00%
State Aid - Prior Year	8019	-	-	-		-		-	
In Lieu Property Taxes	8096	-	-	70,387		70,387	0.00%	70,387	0.00%
Federal	8100-8299	-	-	16,104		16,104	0.00%	16,104	0.00%
State									
Lottery - Unrestricted	8560	-	-	24,033		24,033	0.00%	24,033	0.00%
Lottery - Prop 20 - Restricted	8560	-	-	6,008		6,008	0.00%	6,008	0.00%
Other State Revenue	8300-8599	-	-	26,789		33,781	26.10%	33,781	0.00%
Local									
Interest	8660	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-	-		-		-	
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ -	\$ -	\$ 2,016,811		\$ 2,082,086	3.24%	\$ 2,138,137	2.69%
EXPENDITURES									
Certificated Salaries	1000-1999	-	164,921	684,408		835,616	22.09%	852,329	2.00%
Classified Salaries	2000-2999	-	-	-		-		-	
Benefits	3000-3999	-	41,162	215,399		266,050	23.52%	271,273	1.96%
Books & Supplies	4000-4999	-	12,770	203,954		208,033	2.00%	212,194	2.00%
Contracts & Services	5000-5999	-	70,989	681,282		698,332	2.50%	715,111	2.40%
Capital Outlay	6000-6599	-	-	-		-		-	
Other Outgo	7100-7299	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	8,851	52,829		32,367	-38.73%	15,498	-52.12%
Total Expenditures		\$ -	\$ 298,692	\$ 1,837,871		\$ 2,040,398	11.02%	\$ 2,066,405	1.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ (298,692)	\$ 178,940		\$ 41,688	-76.70%	\$ 71,732	72.07%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-	-	-		-		-	
Other Uses	7600	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ (298,692)	\$ 178,940		\$ 41,688	-76.70%	\$ 71,732	72.07%

CHARTER NAME: Triumph Academy
CDS #: 36750510139618
CHARTER #: 2068

Fiscal Year 2019-20 First Interim Report
Summary MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	-	-	-					
Adjustments for Unaudited Actuals	9792								
Beg Fund Balance at Unaudited Actuals			-	-					
Adjustments for Audit	9793		-	-					
Adjustments for Restatements	9795	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-		178,940		220,628	23.30%
Ending Balance	9790	\$ -	\$ (298,692)	\$ 178,940		\$ 220,628	23.30%	\$ 292,360	32.51%
Components of Ending Fund Balance (Budget):									
a. Nonspendable									
Revolving Cash	9711	-	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-		-		-	
All Others	9719	-	-	-		-		-	
b. Restricted	9740	-	-	0		0		0	
c. Committed									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	-	-	-		-		-	
d. Assignments	9780	-	-	-		-		-	
e. Unassigned									
Reserve for Economic Uncertainties	9789	-	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	(287,285)	178,940		220,628	23.30%	292,360	32.51%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		#DIV/0!	-96.18%	9.74%		10.81%		14.15%	

Fiscal Year 2019-20 First Interim Report

Rev. 7/22/19

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment Principle Interest	2020-21 Payment Principle Interest	2021-22 Payment Principle Interest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED: 11/21/2019

CHARTER NAME: Triumph Academy
2019-20 First Interim Cash Flow

Rev. 7/22/19

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Actual	Bud	Actual	Bud	Actual	Bud	Actual	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
Beginning Cash Balance			July 1 Cash =		-		0		(0)		(0)		24,516		149,602	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011														238,378	12.99%
EPA	8012															
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State																
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 238,378	11.82%
EXPENDITURES																
Certificated Salaries	1000-1999		21,366	3.12%	23,753	3.47%	56,578	8.27%	63,224	9.24%	41,802	6.08%	68,269	9.97%	68,269	9.97%
Classified Salaries	2000-2999															
Benefits	3000-3999		3,779	1.75%	8,050	3.74%	14,238	6.61%	15,094	7.01%	11,543	5.36%	22,990	10.67%	23,872	11.08%
Books & Supplies	4000-4999		4,995	2.45%	431	0.21%	1,712	0.84%	5,632	2.76%	6,153	3.02%	16,297	7.99%	28,122	13.79%
Contracts & Services	5000-5999		2,239	0.33%	4,356	0.64%	21,128	3.10%	43,266	6.35%	49,518	7.27%	58,623	8.60%	59,912	8.79%
Capital Outlay	6000-6699															
Other Outgo	7100-7299		-													
Debt Service (see Debt Form)	7400-7499								8,851	16.75%	8,847	16.75%	12,136	22.97%		
Total Expenditures			\$ 32,379	1.76%	\$ 36,590	1.99%	\$ 93,657	5.10%	\$ 136,067	7.40%	\$ 117,664	6.40%	\$ 178,315	9.70%	\$ 180,176	9.80%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	-	20,494		28,556		82,548		204,300		175,400		303,401			
Prepaid Expenditures	9330	-			(3,039)		-		(1,768)							
Accounts Payable	9510	-	(11,884)		(11,074)		(11,109)		68,465		33,220				204,300	
Line of Credit Payments	9640	-														
Deferred Revenue	9650	-														
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ 32,379		\$ 93,657		\$ 136,067		\$ 142,180		\$ 303,401		\$ (204,300)	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ -		\$ 0		\$ (0)		\$ (0)		\$ 24,516		\$ 125,065		\$ (146,098)	
ENDING CASH BALANCE			\$ -		\$ 0		\$ (0)		\$ (0)		\$ 24,516		\$ 149,602		\$ 3,504	

DATE PREPARED: 11/21/2019

CHARTER NAME: Triumph Academy
2019-20 First Interim Cash Flow

Rev. 7/22/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		3,504		114,554		170,048		254,463		370,656		226,884	285,200		
REVENUE															
LCFF Sources															
LCFF	8011			319,369	17.40%	319,369	17.40%	319,369	17.40%	319,369	17.40%	319,369	1,835,223	1,835,223	-
EPA	8012			-		28,700	75.00%	-		-		9,567	38,267	38,267	-
State Aid - Prior Year	8019			-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	23,462	33.33%	11,731	16.67%	11,731	16.67%	11,731	16.67%	11,731	16.67%	-	70,387	70,387	-
Federal	8100-8299	3,221	20.00%	3,221	20.00%	3,221	20.00%	3,221	20.00%	3,221	20.00%	-	16,104	16,104	-
State															
Lottery - Unrestricted	8560											24,033	24,033	24,033	-
Lottery - Prop 20 - Restricted	8560											6,008	6,008	6,008	-
Other State Revenue	8300-8599	5,358	20.00%	5,358	20.00%	5,358	20.00%	5,358	20.00%	5,358	20.00%	-	26,789	26,789	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792											-	-	-	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 32,041	1.59%	\$ 339,679	16.84%	\$ 368,379	18.27%	\$ 339,679	16.84%	\$ 339,679	16.84%	\$ 358,977	\$ 2,016,811	\$ 2,016,811	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	68,269	9.97%	68,269	9.97%	68,269	9.97%	68,269	9.97%	68,269	9.97%	-	684,408	684,408	-
Classified Salaries	2000-2999											-	-	-	-
Benefits	3000-3999	23,651	10.98%	23,210	10.78%	22,990	10.67%	22,990	10.67%	22,990	10.67%	-	215,399	215,399	-
Books & Supplies	4000-4999	28,122	13.79%	28,122	13.79%	28,122	13.79%	28,122	13.79%	28,122	13.79%	-	203,954	203,954	-
Contracts & Services	5000-5999	76,883	11.28%	76,883	11.28%	76,883	11.28%	76,638	11.25%	76,638	11.25%	-	622,965	681,282	58,316
Capital Outlay	6000-6999											-	-	-	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499	11,497	21.76%					11,497	21.76%			-	52,829	52,829	-
Total Expenditures		\$ 208,423	11.34%	\$ 196,485	10.69%	\$ 196,264	10.68%	\$ 207,517	11.29%	\$ 196,019	10.67%	\$ -	\$ 1,779,555	\$ 1,837,871	\$ 58,316
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210	287,432						287,432				(358,977)	1,030,586	(1,030,586)	
Prepaid Expenditures	9330												(4,807)	4,807	
Accounts Payable	9510			87,700		87,700		303,401		287,432		(58,316)	977,835	(977,835)	
Line of Credit Payments	9640											-	-	-	
Deferred Revenue	9650											-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ 287,432		\$ (87,700)		\$ (87,700)		\$ (15,968)		\$ (287,432)		\$ (300,680)	\$ 47,944	\$ (47,944)	
OTHER ADJUSTMENTS (LIST)															
												-	-	-	
												-	-	-	
												-	-	-	
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
NET REVENUES LESS EXPENDITURES		\$ 111,050		\$ 55,494		\$ 84,415		\$ 116,194		\$ (143,773)		\$ 58,316	\$ 285,200		
ENDING CASH BALANCE		\$ 114,554		\$ 170,048		\$ 254,463		\$ 370,656		\$ 226,884		\$ 285,200			

DATE PREPARED: 11/21/2019

CHARTER NAME: Triumph Academy
2020-21 First Interim Cash Flow

Rev. 7/22/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =													
			226,884		296,695		469,731		606,639		521,032		536,746		566,731	
REVENUE																
LCFF Sources																
LCFF	8011				95,040	5.00%	95,040	5.00%	171,072	9.00%	171,072	9.00%	171,072	9.00%	171,072	9.00%
EPA	8012				-		-		9,567	30.89%	-		-		9,567	30.89%
State Aid - Prior Year	8019				-		-		-		-		-		-	
In Lieu Property Taxes	8096		4,223	6.00%	8,446	12.00%	5,631	8.00%	5,631	8.00%	5,631	8.00%	5,631	8.00%	5,631	8.00%
Federal	8100-8299				805	5.00%	805	5.00%	1,449	9.00%	1,449	9.00%	1,449	9.00%	1,449	9.00%
State																
Lottery - Unrestricted	8560														6,008	25.00%
Lottery - Prop 20 - Restricted	8560														1,502	25.00%
Other State Revenue	8300-8599				1,339	3.97%	1,339	3.97%	2,411	7.14%	2,411	7.14%	9,402	27.83%	2,411	7.14%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ 4,223	0.20%	\$ 105,631	5.07%	\$ 102,816	4.94%	\$ 190,130	9.13%	\$ 180,564	8.67%	\$ 187,555	9.01%	\$ 197,641	9.49%
EXPENDITURES																
Certificated Salaries	1000-1999		26,521	3.17%	29,271	3.50%	68,641	8.21%	76,543	9.16%	50,509	6.04%	83,447	9.99%	83,447	9.99%
Classified Salaries	2000-2999		-		-		-		-		-		-		-	
Benefits	3000-3999		4,958	1.86%	10,242	3.85%	18,530	6.96%	18,812	7.07%	13,979	5.25%	27,935	10.50%	29,926	11.25%
Books & Supplies	4000-4999		5,095	2.45%	440	0.21%	1,746	0.84%	5,744	2.76%	6,276	3.02%	16,623	7.99%	28,685	13.79%
Contracts & Services	5000-5999		912	0.13%	7,603	1.09%	24,798	3.55%	49,755	7.12%	56,450	8.08%	59,605	8.54%	61,207	8.76%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499		4,995	15.43%	4,790	14.80%	6,159	19.03%			3,421	10.57%			4,106	12.68%
Total Expenditures			\$ 42,482	2.08%	\$ 52,347	2.57%	\$ 119,873	5.87%	\$ 150,854	7.39%	\$ 130,635	6.40%	\$ 187,611	9.19%	\$ 207,370	10.16%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	(358,977)	453,819		119,751		153,965				85,536		30,041		102,643	
Prepaid Expenditures	9330															
Accounts Payable	9510	(58,316)	345,749						124,883		119,751				153,965	
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ (300,660)		\$ 108,070		\$ 119,751		\$ 153,965		\$ (124,883)		\$ (34,214)		\$ 30,041	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 69,812		\$ 173,035		\$ 136,908		\$ (85,607)		\$ 15,714		\$ 29,985		\$ (61,051)	
ENDING CASH BALANCE			\$ 296,695		\$ 469,731		\$ 606,639		\$ 521,032		\$ 536,746		\$ 566,731		\$ 505,580	

DATE PREPARED: 11/21/2019

CHARTER NAME: Triumph Academy
2020-21 First Interim Cash Flow

Rev. 1/22/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		505,680		456,245		416,028		374,788		349,638		209,528	209,528		
REVENUE															
LCFF Sources															
LCFF	8011	171,072	9.00%	171,072	9.00%	171,072	9.00%	171,072	9.00%	171,072	9.00%	171,072	1,900,804	1,900,804	-
EPA	8012	-		-		4,094	13.22%	-		-		7,743	30,970	30,970	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	9,854	14.00%	4,927	7.00%	4,927	7.00%	4,927	7.00%	4,927	7.00%	-	70,387	70,387	-
Federal	8100-8299	1,449	9.00%	1,449	9.00%	1,449	9.00%	1,449	9.00%	1,449	9.00%	1,449	16,104	16,104	-
State															
Lottery - Unrestricted	8560	-		-		6,008	25.00%	-		-		12,016	24,033	24,033	-
Lottery - Prop 20 - Restricted	8560	-		-		1,502	25.00%	-		-		3,004	6,008	6,008	-
Other State Revenue	8300-8599	2,411	7.14%	2,411	7.14%	2,411	7.14%	2,411	7.14%	2,411	7.14%	2,411	33,781	33,781	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	-	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 184,787	8.88%	\$ 179,860	8.64%	\$ 191,464	9.20%	\$ 179,860	8.64%	\$ 179,860	8.64%	\$ 197,696	\$ 2,082,086	\$ 2,082,086	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	83,447	9.99%	83,447	9.99%	83,447	9.99%	83,447	9.99%	83,447	9.99%	-	835,616	835,616	-
Classified Salaries	2000-2999	-		-		-		-		-		-	-	-	-
Benefits	3000-3999	29,428	11.06%	28,433	10.89%	27,935	10.50%	27,935	10.50%	27,935	10.50%	-	266,050	266,050	-
Books & Supplies	4000-4999	28,685	13.79%	28,685	13.79%	28,685	13.79%	28,685	13.79%	28,685	13.79%	-	208,033	208,033	-
Contracts & Services	5000-5999	82,661	13.27%	92,514	13.25%	92,636	13.27%	77,259	11.06%	77,259	11.06%	5,673	698,332	698,332	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		4,106	12.68%	-		4,790	14.80%	-		-	32,367	32,367	-
Total Expenditures		\$ 234,222	11.48%	\$ 237,185	11.62%	\$ 232,704	11.40%	\$ 222,116	10.89%	\$ 217,326	10.65%	\$ 5,673	\$ 2,040,398	\$ 2,040,398	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		102,643		-		119,751		-		(197,696)	970,453	(1,329,430)	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		85,536		-		102,643		102,643		(5,673)	1,029,497	(1,087,813)	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ 17,107		\$ -		\$ 17,107		\$ (102,643)		\$ (192,022)	\$ (59,044)	\$ (241,617)	
OTHER ADJUSTMENTS (LIST)															
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
NET REVENUES LESS EXPENDITURES		\$ (49,435)		\$ (40,216)		\$ (41,240)		\$ (25,149)		\$ (140,110)		\$ -	\$ (17,356)		
ENDING CASH BALANCE		\$ 456,245		\$ 416,028		\$ 374,788		\$ 349,638		\$ 209,528		\$ 209,528			