

CHARTER SCHOOL INTERIM REPORT

1st Interim as of October 31

2nd Interim as of January 31

CHARTER SCHOOL CERTIFICATIONCharter School Name: Elite Academic Academy - Adult Work Force InvestmentCDS #: 38-75051-0138107Charter Approving Entity: Lucerne Valley Unified School DistrictCounty: San Bernardino CountyCharter #: 1975

Rev. 2/7/2020

To the authorizing oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: [Signature]Charter School Official
(Original signature required)Date: 3/12/20

Printed

Name: Dr. Brent WoodardTitle: Chief Executive Officer**CERTIFICATION OF FINANCIAL CONDITION:**☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: [Signature]Authorized Representative of
Charter Approving Entity
(Original signature required)Date: 3-13-2020

Printed

Name: Peter LivingstonTitle: Superintendent☒ POSITIVE

I have reviewed the report and concur with the Positive Statement

or

☐ NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____

County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Approving Entity:

Name: Douglas Beaton

Name

Title: Chief Business Official

Title

Telephone: 760-248-6108 x4135

Telephone

E-mail address: douglas.beaton@lucernevalleyusd.org

For Charter School:

Name: Dr. Brent Woodard

Name

Title: Chief Executive Officer

Title

Telephone: 866-354-8302

Telephone

E-mail address: bwoodard@eliteacademic.com

E-mail address

**Charter Schools
Interim Check List**

Rev. 7/22/18

Elite Academic Academy- Lucerne

36-75051-0136860

On or before December 15 (1st) Interim Report to Authorizing District (Coordinate due date with District)

On or before March 15 (2nd) Interim Report to Authorizing District (Coordinate due date with District)

Electronic - Required

CHARTER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- ☒ Interim - Certification
- ☒ Interim - ADA Projections
- ☒ Interim- Assumptions
- ☒ Interim - Unrestricted MYP
- ☒ Interim - Restricted MYP
- ☒ Interim - Summary MYP
- ☒ Interim - Debt (sheet has a field to report if No Debt)
- ☒ Interim - Cash Flow Year 1
- ☒ Interim - Cash Flow Year 2
- ☒ LCFF calculator (using the most recent FCMAT release*)

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

- ☒ Interim - Certification *Signed*

*** Be sure to use the most recent version of the calculator at:**

<http://fcmat.org/local-control-funding-formula-resources/>

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CHARTER #: 1975														
		Fiscal Year 2019-20 Second Interim Report Projected ADA as of January 31, 2020														
Rev. 2/27/2020																
Charter Approving Entity: Lucerne Valley Unified School District			2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Line	Actual ADA P-2	Funded ADA * P-2	Projected ADA P-2	Funded ADA * P-2	% Change over Prior Year	Projected ADA P-2	Funded ADA * P-2	% Change over Prior Period	Projected ADA P-2	Funded ADA * P-2	% Change over Prior Year	Projected ADA P-2	Funded ADA * P-2	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%														
TK/K-3:																
Regular ADA	A-1	-		-												
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-												
Grades 4-6																
Regular ADA	A-1	-		-												
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grades 7-8																
Regular ADA	A-1	-		-												
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CHARTER #: 1975													
		Fiscal Year 2019-20 Second Interim Report Projected ADA as of January 31, 2020													
Rev. 2/27/2020															
Charter Approving Entity: Lucerne Valley Unified School District		2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line															
Grades 9-12															
Regular ADA	A-1	50.73		59.89		18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	50.73	-	59.89	-	18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	50.73	50.73	59.89	59.89	18.06%	67.90	67.90	13.37%	84.88	84.88	25.01%	106.10	106.10	25.00%
Totals															
Regular ADA	A-1	50.73		59.89		18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	50.73	-	59.89	-	18.06%	67.90		13.37%	84.88		25.01%	106.10		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	50.73	50.73	59.89	59.89	18.06%	67.90	67.90	13.37%	84.88	84.88	25.01%	106.10	106.10	25.00%
Total Funded ADA		-	50.73	-	59.89			67.90			84.88			106.10	

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report

Rev. 2/27/2020

ASSUMPTIONS:		2019-20	2020-21	Change	2021-22	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:						
COLA (on Base)		3.26%	2.29%	-0.97%	2.71%	0.42%
Gap Funding Rate		100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)		\$ 841,677	\$1,076,231	27.87%	\$1,381,837	28.40%
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)						
Board Approval Date (mm/dd/yyyy)						
Lottery Allocation Amount Per ADA:						
Unrestricted		\$ 163	\$ 166	\$ 3.25	\$ 169	\$ 3
Restricted		\$ 57	\$ 58	\$ 1.14	\$ 59	\$ 1
ADA/Enrollment:						
Total Non-Classroom Based (Independent Study) ADA		67.90	84.88	16.98	106.10	21.22
Total Funded Non-Classroom Based (Independent Study) ADA		67.90	84.88	16.98	106.10	21.22
Total Classroom Based ADA		0.00	0.00	0.00	0.00	0.00
Total Funded P-2 Attendance		67.90	84.88	16.98	106.10	21.22
Estimated Enrollment	PY CBEDS Certified Enrollment	70	94	117	146	29.00
Enrollment Growth Over Prior Year		34.29%	24.47%		24.79%	
ADA to Enrollment Ratio		2018-19 72.47%	72.23%	72.55%	72.67%	
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count	57	76	95	119	24.00
Unduplicated Pupil % (one year, not rolling)		PY 81.43%	80.85%	81.20%	81.51%	
Certificated Salaries and Benefits:						
Number of Teachers (FTE)		4.00	5.00	1.00	6.00	1.00
Classroom Staffing Ratio - Students per FTE		23.50	23.40	-0.10	24.33	0.93
Teachers Increased/(Decreased) for projected Enrollment change				0.00		0.00
Average Teacher Cost (Salary and Benefits)		62,000	63,400	2.26%	65,000	2.52%
Step and Column Increase (Total Annual Cost)						
Health and Welfare Cost per Employee		4,446	4,721	6.18%	4,957	5.00%
Retirement Cost per Employee		12,238	12,850	5.00%	13,493	5.00%
Facilities:						
Rent						
Electricity						
Heating (gas)						
Other						
Administrative Service Agreements:						
3.00%	Oversight Fees to Sponsor	\$ 25,250	\$ 32,287	27.87%	\$ 41,455	28.40%
Administive Service Contract						
Other Contracted Costs						
List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)						

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report
Unrestricted MYP

Rev. 2/27/2020

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	772,278	470,233	317,955	798,534	3.40%	1,022,300	28.02%	1,314,423	28.58%
EPA	8012	13,104	150,506	7,922.00	13,580	3.63%	16,976	25.01%	21,220	25.00%
State Aid - Prior Year	8019	-	-	-	-					
In Lieu Property Taxes	8096	28,311	323,597	17,245.00	29,563	4.42%	36,955	25.00%	46,194	25.00%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	17,503	7,559	-	11,538	-34.08%	14,712	27.51%	18,758	27.50%
Lottery - Prop 20 - Restricted	8560	-	-	-	-		-		-	
Other State Revenue	8300-8599	-	-	-	-		-		-	
Local										
Interest	8660	-	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-	-	-		-		-	
Other Local Revenues	8600-8799	57,529	-	-	-		-		-	
Total Revenues		\$ 888,725	\$ 951,895	\$ 343,122	\$ 853,215	-4.00%	\$ 1,090,943	27.86%	\$ 1,400,595	28.38%
EXPENDITURES										
Certificated Salaries	1000-1999	275,417	248,227	167,857.00	302,099	9.69%	377,624	25.00%	472,030	25.00%
Classified Salaries	2000-2999	79,316	67,375	32,876	64,760	-18.35%	84,188	30.00%	109,444	30.00%
Benefits	3000-3999	23,101	79,952	49,438.00	84,750	266.87%	106,686.00	25.88%	134,330.00	25.91%
Books & Supplies	4000-4999	140,124	105,273	17,598.00	34,222	-75.58%	41,066	20.00%	49,279	20.00%
Contracts & Services	5000-5999	227,948	205,440	47,044.00	125,130	-45.11%	150,156	20.00%	180,187	20.00%
Capital Outlay	6000-6599	-	-	-	-		-		-	
Other Outgo	7100-7299	24,411	28,330	14,729.00	25,250	3.44%	32,287	27.87%	41,455	28.40%
Debt Service (see Debt Form)	7400-7499	5,000	6,212	-	-		-		-	
Total Expenditures		\$ 775,317	\$ 740,809	\$ 329,542	\$ 636,211	-17.94%	\$ 792,007	24.49%	\$ 986,725	24.59%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 113,408	\$ 211,086	\$ 13,580	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	38.45%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-		-	
Other Uses	7600	-	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 113,408	\$ 211,086	\$ 13,580	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	38.45%
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	25,689	25,689	25,689	25,689					
Adjustments for Unaudited Actuals	9792	-	(10,259)	(10,259)	(10,259)					
Beg Fund Balance at Unaudited Actuals		-	15,430	15,430	15,430					
Adjustments for Audit	9793	-	(192,856)	(192,856)	(192,856)					
Adjustments for Restatements	9795	-	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	(177,426)	(177,426)	(177,426)		39,579		338,515	
Ending Balance	9790	\$ 139,097	\$ 33,660	\$ (163,846)	\$ 39,579	-71.55%	\$ 338,515	755.30%	\$ 752,385	122.26%

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report
Unrestricted MYP

Rev. 2/27/2020

[illegible]

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report
Unrestricted MYP

Rev. 2/27/2020

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1 Ex. Erate	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA	\$ 279.81	\$ 95.00		\$ 162.70		\$ 165.95		\$ 169.27	
Lottery Unrestricted Estimated Award	\$ 17,503	\$ 7,559		\$ 11,538	-34.08%	\$ 14,712	27.51%	\$ 18,758	27.50%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1 Ex. Services Reimbursed by District	57,529	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ 57,529	\$ -	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2019-20 Second Interim Report
Restricted MYP

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 2/27/2020										
REVENUES										
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	26,089	-	-	6,645	-74.53%	8,306	25.00%	10,383	25.00%
State										
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	4,653	1,989		4,054	-12.87%	5,169	27.51%	6,591	27.50%
Other State Revenue	8300-8599	27,490	-	-	-		-		-	
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792	-	30,294		37,839		47,299	25.00%	59,124	25.00%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 58,232	\$ 32,283	\$ -	\$ 48,538	-16.65%	\$ 60,774	25.21%	\$ 76,098	25.21%
EXPENDITURES										
Certificated Salaries	1000-1999	23,035	-							
Classified Salaries	2000-2999	-	-							
Benefits	3000-3999	-	-							
Books & Supplies	4000-4999	4,653	-	2,365	4,054	-12.87%	5,169	27.51%	6,591	27.50%
Contracts & Services	5000-5999	30,544	32,283	25,949	44,484	45.64%	55,605	25.00%	69,507	25.00%
Capital Outlay	6000-6599	-	-							
Other Outgo	7100-7299	-	-							
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ 58,232	\$ 32,283	\$ 28,314	\$ 48,538	-16.65%	\$ 60,774	25.21%	\$ 76,098	25.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ -	\$ (28,314)	\$ -		\$ -		\$ (0)	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ -	\$ (28,314)	\$ -		\$ -		\$ (0)	
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-	-					
Beg Fund Balance at Unaudited Actuals			-	-	-					
Adjustments for Audit	9793		-							
Adjustments for Restatements	9795		-							
Beginning Fund Balance as per Audit Report +/- Restatements			-	-	-		-		-	
Ending Balance		\$ -	\$ -	\$ (28,314)	\$ -		\$ -		\$ (0)	

[illegible]

Fiscal Year 2019-20 Second Interim Report
Restricted MYP

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 2/27/2020									
ASSUMPTIONS RESTRICTED PROGRAMS:									
LIST FEDERAL RESTRICTED REVENUES									
1 Title I	23,035	-		-					
2 SPED Revenue - Federal	3,054	-		6,645		8,306	25.00%	10,383	25.00%
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ 26,089	\$ -	\$ -	\$ 6,645		\$ 8,306	25.00%	\$ 10,383	25.00%
Lottery Prop 20 Restricted Allocation per ADA	\$ 74.39	\$ 25.00		\$ 57.16		\$ 58.31		\$ 59.47	
Lottery Estimated Prop 20 Restricted Award	\$ 4,653.00	\$ 1,989		\$ 4,054	103.80%	\$ 5,169	27.51%	\$ 6,591	27.50%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 SPED Revenue - State	27,490	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ 27,490	\$ -	\$ -	\$ -		\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2019-20 Second Interim Report
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	772,278	470,233	317,955	798,534	3.40%	1,022,300	28.02%	1,314,423	28.58%
EPA	8012	13,104	150,506	7,922	13,580	3.63%	16,976	25.01%	21,220	25.00%
State Aid - Prior Year	8019	-	-	-	-		-		-	
In Lieu Property Taxes	8096	28,311	323,597	17,245	29,563	4.42%	36,955	25.00%	46,194	25.00%
Federal	8100-8299	26,089	-	-	6,645	-74.53%	8,306	25.00%	10,383	25.00%
State										
Lottery - Unrestricted	8560	17,503	7,559	-	11,538	-34.08%	14,712	27.51%	18,758	27.50%
Lottery - Prop 20 - Restricted	8560	4,653	1,989	-	4,054	-12.87%	5,169	27.51%	6,591	27.50%
Other State Revenue	8300-8599	27,490	-	-	-		-		-	
Local										
Interest	8660	-	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	30,294	-	37,839		47,299	25.00%	59,124	25.00%
Other Local Revenues	8600-8799	57,529	-	-	-		-		-	
Total Revenues		\$ 946,957.00	\$ 984,178.26	\$ 343,122.00	\$ 901,754	-4.77%	\$ 1,151,718	27.72%	\$ 1,476,693	28.22%
EXPENDITURES										
Certificated Salaries	1000-1999	298,452	248,227	167,857	302,099	1.22%	377,624	25.00%	472,030	25.00%
Classified Salaries	2000-2999	79,316	67,375	32,876	64,760	-18.35%	84,188	30.00%	109,444	30.00%
Benefits	3000-3999	23,101	79,952	49,438	84,750	266.87%	106,686	25.88%	134,330	25.91%
Books & Supplies	4000-4999	144,777	105,273	19,963	38,276	-73.56%	46,235	20.79%	55,870	20.84%
Contracts & Services	5000-5999	258,492	237,723	72,993	169,614	-34.38%	205,761	21.31%	249,694	21.35%
Capital Outlay	6000-6599	-	-	-	-		-		-	
Other Outgo	7100-7299	24,411	28,330	14,729	25,250	3.44%	32,287	27.87%	41,455	28.40%
Debt Service (see Debt Form)	7400-7499	5,000	6,212	-	-		-		-	
Total Expenditures		\$ 833,549	\$ 773,092	\$ 357,856	\$ 684,749	-17.85%	\$ 852,781	24.54%	\$ 1,062,823	24.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 113,408	\$ 211,086	\$ (14,734)	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	38.45%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-		-	
Other Uses	7600	-	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 113,408	\$ 211,086	\$ (14,734)	\$ 217,005	91.35%	\$ 298,936	37.76%	\$ 413,870	38.45%
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	25,689	25,689	25,689	25,689	0.00%				
Adjustments for Unaudited Actuals	9792		(10,259)	(10,259)	(10,259)					
Beg Fund Balance at Unaudited Actuals			15,430	15,430	15,430					
Adjustments for Audit	9793		(192,856)	(192,856)	(192,856)					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	(177,426)	(177,426)	(177,426)		39,579		338,515	755.30%
Ending Balance	9790	\$ 139,097	\$ 33,660	\$ (192,160)	\$ 39,579	-71.55%	\$ 338,515	755.30%	\$ 752,385	122.26%

Rev. 2/27/2020

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2019-20 Second Interim Report
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 2/27/2020										
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711	-	-	-	-		-		-	
Stores	9712	-	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-	-		-		-	
All Others	9719	-	-	-	-		-		-	
b. Restricted										
	9740	-	-	-	-		-		-	
c. Committed										
Committed - Stabilization Arrangements	9750	-	-	-	-		-		-	
Committed - Other	9760	-	-	-	-		-		-	
d. Assignments										
	9780	-	-	-	-		-		-	
e. Unassigned										
Reserve for Economic Uncertainties	9789	-	30,924	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	139,097	2,736	(163,846)	39,579	-71.55%	338,515	755.30%	752,385	122.26%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		16.69%	4.35%	-45.79%	5.78%		39.70%		70.79%	

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

Rev. 2/27/2020

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ **NO DEBT** (if no debt, **X**)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment		2020-21 Payment		2021-22 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other									
Other Commitments:									
Comments:									

2019-20 Second Interim Cash Flow

[illegible]

2019-20 Second Interim Cash Flow

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance															
REVENUE															
LCFF Sources															
LCFF	8011												-	798,534	798,534
EPA	8012												-	13,580	13,580
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096												-	29,563	29,563
Federal	8100-8299												-	6,645	6,645
State															
Lottery - Unrestricted	8560												-	11,538	11,538
Lottery - Prop 20 - Restricted	8560												-	4,054	4,054
Other State Revenue	8300-8599												-	-	-
Local															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792												-	37,839	37,839
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 901,754	\$ 901,754
EXPENDITURES															
Certificated Salaries	1000-1999												-	302,099	302,099
Classified Salaries	2000-2999												-	64,760	64,760
Benefits	3000-3999												-	84,750	84,750
Books & Supplies	4000-4999												-	38,276	38,276
Contracts & Services	5000-5999												-	169,614	169,614
Capital Outlay	6000-6599												-	-	-
Other Outgo	7100-7299												-	25,250	25,250
Debt Service (see Debt Form)	7400-7499												-	-	-
Total Expenditures		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 684,749	\$ 684,749
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS		% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal		Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
ENDING CASH BALANCE		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -			

2020-21 Second Interim Cash Flow

11/11/2019

[illegible]

