

**CHARTER SCHOOL INTERIM REPORT**

1st Interim as of October 31

2nd Interim as of January 31

**CHARTER SCHOOL CERTIFICATION**Charter School Name: Elite Academic Academy - LucerneCDS #: 36-75051-0136960Charter Authorizer: Lucerne Valley USDCounty: San BernardinoCharter #: 1923

Rev. 5/28/2021

To the authorizing/oversight district:

2021-22 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_

Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

12/2/2021

Printed

Name: Meghan FreemanTitle: CEO**CERTIFICATION OF FINANCIAL CONDITION:**☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2021-22 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

12-15-21

Printed

Name: Peter Livingston

Title: \_\_\_\_\_

Superintendent☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year.

2021-22 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

**For Charter Authorizer/Reviewer:**Douglas Beaton  
NameChief Business Official  
Title760 248 6108 X 4135  
Telephonedouglas.beaton@lucernevalleyusd.org  
E-mail address**For Charter School:**Adam Woodard  
NameDirector of Finance  
Title866-354-8302  
Telephoneawoodard@eliteacademic.com  
E-mail address

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Lucerne #NAME?														
		Fiscal Year 2021-22 First Interim Report Projected ADA as of October 31, 2021														
Rev. 5/28/2021																
Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet			2020-21		2021-22 Adopted Budget			2021-22 First Interim			2022-23 First Interim			2023-24 First Interim		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	
		Line														
Non Classroom Funding Determination Rate*		100%														
TK/K-3:																
Regular ADA	A-1	123.73		197.54		59.65%	167.85		-15.03%	201.42		20.00%	241.70		20.00%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	123.73	-	197.54	-	59.65%	167.85		-15.03%	201.42		20.00%	241.70		20.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	123.73	123.73	197.54	197.54	59.65%	167.85	167.85	-15.03%	201.42	201.42	20.00%	241.70	241.70	20.00%	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-												
Grades 4-6																
Regular ADA	A-1	80.53		179.66		123.10%	119.13		-33.69%	142.96		20.00%	171.55		20.00%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	80.53	-	179.66	-	123.10%	119.13		-33.69%	142.96		20.00%	171.55		20.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	80.53	80.53	179.66	179.66	123.10%	119.13	119.13	-33.69%	142.96	142.96	20.00%	171.55	171.55	20.00%	
Grades 7-8																
Regular ADA	A-1	131.03		249.92		90.73%	111.02		-55.58%	133.22		20.00%	159.87		20.00%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	131.03	-	249.92	-	90.73%	111.02		-55.58%	133.22		20.00%	159.87		20.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	131.03	131.03	249.92	249.92	90.73%	111.02	111.02	-55.58%	133.22	133.22	20.00%	159.87	159.87	20.00%	

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Lucerne #NAME?													
		Fiscal Year 2021-22 First Interim Report Projected ADA as of October 31, 2021													
Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet			2020-21	2021-22 Adopted Budget			2021-22 First Interim			2022-23 First Interim			2023-24 First Interim		
	Line	Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Grades 9-12															
Regular ADA	A-1	211.29		315.75		49.44%	267.75		-15.20%	321.30		20.00%	385.56		20.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	211.29	-	315.75	-	49.44%	267.75	-	-15.20%	321.30	-	20.00%	385.56	-	20.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	211.29	211.29	315.75	315.75	49.44%	267.75	267.75	-15.20%	321.30	321.30	20.00%	385.56	385.56	20.00%
Totals															
Regular ADA	A-1	546.58		942.87		72.50%	665.75		-29.39%	798.90		20.00%	958.68		20.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	546.58	-	942.87	-	72.50%	665.75	-	-29.39%	798.90	-	20.00%	958.68	-	20.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	546.58	546.58	942.87	942.87	72.50%	665.75	665.75	-29.39%	798.90	798.90	20.00%	958.68	958.68	20.00%
Total Funded ADA		-	546.58	-	942.87			665.75			798.90			958.68	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Elite Academic Academy - Lucerne

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report

Rev. 5/28/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>						
COLA (on Base)		5.07%	2.48%	-2.59%	3.11%	0.63%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)		\$ 6,736,698	\$ 8,233,450	22.22%	\$ 10,174,633	23.58%
<b>Lottery Allocation Amount Per ADA:</b>						
Unrestricted		\$ 156	\$ 161	\$ 4.79	\$ 166	\$ 4.79
Restricted		\$ 62	\$ 64	\$ 1.91	\$ 66	\$ 1.91
<b>ADA/Enrollment:</b>						
Total Non-Classroom Based (Independent Study) ADA		665.75	798.90	133.15	958.68	159.78
Total Funded Non-Classroom Based (Independent Study) ADA		665.75	798.90	133.15	958.68	159.78
Total Classroom Based ADA		-	-	0.00	-	0.00
Total Funded P-2 Attendance		665.75	798.90	133.15	958.68	159.78
Estimated Enrollment	PY CBEDS Certified Enrollment 340	625	688	63.00	756	68.00
Enrollment Growth Over Prior Year		83.82%	10.08%		9.88%	
ADA to Enrollment Ratio		2020-21 160.76%	106.52%	116.12%	126.81%	
Unduplicated Count	PY CBEDS Certified Unduplicated Count 172	295	325	30.00	357	32.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)		2020-21 87.86%	87.86%		87.86%	
<b>Certificated Salaries and Benefits:</b>						
Number of Teachers (FTE)		39.00	45.00	6.00	54.00	9.00
Number of Certificated Management FTEs		5.00	5.00	0.00	5.00	0.00
Number of Other Certificated FTEs		1.00	1.00	0.00	1.00	0.00
Classroom Staffing Ratio - Students per FTE		16.03	15.29	-0.74	14.00	-1.29
Teachers Increased/(Decreased) for projected Enrollment change over PY		0.00	\$ 6	6.00	\$ 9	3.00
Average Teacher FTE Salary		\$ 67,478	\$ 68,828	2.00%	\$ 70,204	2.00%
Average Certificated Management FTE Salary		\$ 108,604	\$ 110,776	2.00%	\$ 112,992	2.00%
Average Other Certificated FTE Salary		\$ 44,407	\$ 45,295	2.00%	\$ 46,201	2.00%
Cert Step and Column Increase (Total Annual Cost)						
Health and Welfare Cost per Employee		\$ 7,266	\$ 7,372	1.46%	\$ 7,484	1.52%
Retirement Cost per Employee						
STRS Rate		16.92%	16.92%	0.00%	16.92%	0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
<b>Classified Salaries and Benefits:</b>						
Number of Classified (Non-Mgmt) FTEs		2.50	2.50	0.00	2.50	0.00
Number of Classified Management FTEs		1.50	1.50	0.00	1.50	0.00
Average Salary per Classified Non-Mgmt FTE		\$ 48,529	\$ 49,500	2.00%	\$ 50,490	2.00%
Average Salary per Classified Mgmt FTE		\$ 92,125	\$ 93,968	2.00%	\$ 95,960	2.00%
Class Step and Column Increase (Total Annual Cost)						
Health and Welfare Cost per Class Employee		\$ 7,266	\$ 7,372	1.46%	\$ 7,484	1.52%
Retirement Cost per Class Employee						
PERS Rate				0.00%		0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
<b>Statutory Benefits</b>						
FICA (Social Security)				0.00%		0.00%
Medicare Tax				0.00%		0.00%
Unemployment				0.00%		0.00%
Workers Comp				0.00%		0.00%

CHARTER NAME: Elite Academic Academy - Lucerne  
#NAME?  
#NAME?

Fiscal Year 2021-22 First Interim Report

Rev. 5/28/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Facilities:						
Rent						
Electricity						
Heating (gas)						
Other						
Explain "Other" facility costs:						
Administrative Service Agreements:						
3.00%	Oversight Fees to Sponsor	\$ 202,101	\$ 247,004	22.22%	\$ 305,239	23.58%
	Administrative Service Contract					
	Other Contracted Costs					
List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)						

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report  
Unrestricted MYP

Rev. 5/28/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011	9,027,348	1,025,586	6,435,080	-28.72%	7,871,508	22.32%	9,740,303	23.74%
EPA	8012	188,571	27,329	133,150	-29.39%	159,780	20.00%	191,736	20.00%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	218,629	-	168,468	-22.94%	202,162	20.00%	242,594	20.00%
Federal	8100-8299	-	-	-	-	-	-	-	-
State									
Lottery - Unrestricted	8560	147,719	(3,329)	108,517	-26.54%	134,215	23.68%	165,852	23.57%
Lottery - Prop 20 - Restricted	8560	-	-	-	-	-	-	-	-
Other State Revenue	8300-8599	25,898	-	19,259	-25.64%	23,804	23.60%	29,422	23.60%
Local									
Interest	8660	-	-	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792	-	-	-	-	-	-	-	-
Other Local Revenues	8600-8799	-	-	-	-	-	-	-	-
Total Revenues		\$ 9,608,165	\$ 1,049,586	\$ 6,864,474	-28.56%	\$ 8,391,469	22.24%	\$ 10,369,907	23.58%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	2,903,376	815,555	2,421,314	-16.60%	3,361,196	38.82%	4,119,417	22.56%
Classified Salaries	2000-2999	203,996	141,088	394,043	93.16%	401,923	2.00%	409,962	2.00%
Benefits	3000-3999	776,947	247,949	766,771	-1.31%	1,027,815	34.04%	1,241,214	20.76%
Books & Supplies	4000-4999	833,513	343,578	741,254	-11.07%	831,687	12.20%	942,301	13.30%
Contracts & Services	5000-5999	3,559,526	502,105	2,494,972	-29.91%	2,748,863	10.18%	3,058,072	11.25%
Capital Outlay	6000-6599	-	-	-	-	-	-	-	-
Other Outgo	7100-7299	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	60,000	1,943	28,183	-53.03%	1,106	-96.08%	-	-
Total Expenditures		\$ 8,337,358	\$ 2,052,218	\$ 6,846,537	-17.88%	\$ 8,372,590	22.29%	\$ 9,770,966	16.70%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ 1,270,807	\$ (1,002,632)	\$ 17,937	-98.59%	\$ 18,879	5.25%	\$ 598,941	3072.49%
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ -	\$ -	-	\$ -	-	\$ -	-
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ 1,270,807	\$ (1,002,632)	\$ 17,937	-98.59%	\$ 18,879	5.25%	\$ 598,941	3072.49%

DESCRIPTION		Adopted Budget 2021-22	First Interim <b>Actual</b> thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	1,435,592	1,435,592	1,435,592					
Adjustments for Unaudited Actuals	9792		(215,574)	(215,574)					
Beg Fund Balance at Unaudited Actuals			1,220,018	1,220,018					
Adjustments for Audit	9793			132,498					
Adjustments for Restatements	9795								
Beginning Fund Balance as per Audit Report +/- Restatements			1,220,018	1,352,516		1,370,453		1,389,332	
Ending Balance	9790	\$ 2,706,399	\$ 217,386	\$ 1,370,453	-49.36%	\$ 1,389,332	1.38%	\$ 1,988,273	43.11%
<b>Components of Ending Fund Balance (Budget):</b>									
<b>a. Nonspendable</b>									
Revolving Cash	9711	-							
Stores	9712	-							
Prepaid Expenditures	9713	-							
All Others	9719	-							
<b>b. Restricted</b>									
<b>c. Committed</b>									
Committed - Stabilization Arrangements	9750	-							
Committed - Other	9760	-							
<b>d. Assignments</b>									
<b>e. Unassigned</b>									
Reserve for Economic Uncertainties	9789	833,736							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	1,872,663	217,386	1,370,453	-26.82%	1,389,332	1.38%	1,988,273	43.11%

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report  
Unrestricted MYP

Rev. 5/28/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim <b>Actual</b> thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>								
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)								
1 Ex. Erate	-							
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
<b>Total Federal Awards Budgeted:</b>	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA			\$ 156.06		\$ 160.85		\$ 165.64	
Lottery Unrestricted Estimated Award			\$ 108,517		\$ 134,215	23.68%	\$ 165,852	23.57%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE								
1 Ex. Mandate Block Grant	-	-						
2 8550 - K-12 Mandate Block Grant	25,898		19,259	-25.64%	23,804	23.60%	29,422	23.60%
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
<b>Total Other State Revenue Funds Budgeted:</b>	\$ 25,898	\$ -	\$ 19,259	-25.64%	\$ 23,804	23.60%	\$ 29,422	23.60%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1 Ex. Services Reimbursed by District	-							
2	-							
3	-							
4	-							
5	-							
6	-							
<b>Total Other Local Revenue Funds Budgeted:</b>	\$ -	\$ -	\$ -		\$ -		\$ -	



Fiscal Year 2021-22 First Interim Report  
Restricted MYP

Rev. 5/28/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	606,824	48,485	485,010	-20.07%	277,157	-42.86%	218,966	-21.00%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	48,255	-	43,274	-10.32%	53,526	23.69%	66,149	23.58%
Other State Revenue	8300-8599	206,850	-	557,600	169.57%	179,877	-67.74%	179,877	0.00%
Local									
Interest	8660	-							
AB602 Local Special Education Transfer	8792	527,999		372,033	-29.54%	459,833	23.60%	568,354	23.60%
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 1,389,928	\$ 48,485	\$ 1,457,917	4.89%	\$ 970,393	-33.44%	\$ 1,033,346	6.49%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	225,714	227,929	797,750	253.43%	332,302	-58.35%	280,158	-15.69%
Classified Salaries	2000-2999	153,610							
Benefits	3000-3999	92,911	62,065	217,228	133.80%	90,618	-58.28%	76,511	-15.57%
Books & Supplies	4000-4999	98,255							
Contracts & Services	5000-5999	819,438	110,735	442,939	-45.95%	547,473	23.60%	676,677	23.60%
Capital Outlay	6000-6599	-							
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	-							
Total Expenditures		\$ 1,389,928	\$ 400,729	\$ 1,457,917	4.89%	\$ 970,393	-33.44%	\$ 1,033,346	6.49%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>									
		\$ (0)	\$ (352,244)	\$ (0)		\$ 0		\$ (0)	
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-							
Other Uses	7600	-							
Net Sources & Uses		\$ -	\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>									
		\$ (0)	\$ (352,244)	\$ (0)		\$ 0		\$ (0)	

Fiscal Year 2021-22 First Interim Report  
Restricted MYP

Rev. 5/28/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim <b>Actual</b> thru October 31 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-					
Beg Fund Balance at Unaudited Actuals			-	-					
Adjustments for Audit	9793			-					
Adjustments for Restatements	9795	-							
Beginning Fund Balance as per Audit Report +/- Restatements			-	-		-		-	
Ending Balance		\$ -	\$ (352,244)	\$ -		\$ -		\$ -	
<b>Components of Ending Fund Balance (Budget):</b>									
<b>a. Nonspendable</b>									
Revolving Cash	9711								
Stores	9712								
Prepaid Expenditures	9713								
All Others	9719								
<b>b. Restricted</b>	9740	-	-	-		-		-	
<b>c. Committed</b>									
Committed - Stabilization Arrangements	9750								
Committed - Other	9760								
<b>d. Assignments</b>	9780								
<b>e. Unassigned</b>									
Reserve for Economic Uncertainties	9789								
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790								
<b>If Restricted Fund Balances Exist, Identify Balance by Program:</b>									
1 EX. AB602 - Special Education									
2									
3									
4									
5									
6									
7									
8									
9									
10									
Ending Restricted Fund Balance		-	-	-		-		-	

Fiscal Year 2021-22 First Interim Report  
Restricted MYP

Rev. 5/28/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim Actual thru October 31 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>								
LIST FEDERAL RESTRICTED REVENUES								
1 EX. Title I	-							
2 8181,8182 - Federal Special Ed	64,699		70,906	9.59%	87,640	23.60%	108,323	23.60%
3 8290 - Federal:PCSGP								
4 8291 - Federal Title: I		15,764	62,290		76,990		95,160	
5 8291 - Federal Title: II			10,135		12,527		15,483	
6 8297 Coronavirus Relief		32,721	341,679		100,000			
7 8299 Other Federal Revenue								
8								
9								
#								
#								
#								
#								
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
<b>Total Federal Awards Budgeted:</b>								
	\$ 64,699	\$ 48,485	\$ 485,010	\$6.50	\$ 277,157	-42.86%	\$ 218,966	(\$0)
Lottery Prop 20 Restricted Allocation per ADA								
	\$ 49.00		\$ 62.23		\$ 64.15		\$ 66.06	
Lottery Estimated Prop 20 Restricted Award								
	\$ 48,255		\$ 43,274	-10.32%	\$ 53,526	23.69%	\$ 66,149	23.58%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"								
1 8590 ELO Grant	188,862		377,723	100.00%				
2 8590 CASP 18-19	-							
3 8590 ELPAC assessment	-							
4 8591 CTEIG	17,988		179,877	899.98%	179,877	0.00%	179,877	0.00%
5 8570 Learning Loss Mitigation	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
<b>Total Other State Revenue Funds Budgeted:</b>								
	\$ 206,850	\$ -	\$ 557,600	169.57%	\$ 179,877	-67.74%	\$ 179,877	\$0
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1	-							
2	-							
3	-							
4	-							
5	-							

CHARTER NAME: Elite Academic Academy - Lucerne

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report  
Restricted MYP

Rev. 5/28/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim <b>Actual</b> thru October 31 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
6	-							
<b>Total Other Local Revenue Funds Budgeted:</b>	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>SPECIAL EDUCATION DETAILS:</b>								
What % of student population is Special Ed	15.00%							
For SELPA services, is the Charter under School District, or a member LEA?								
AB602 Revenue	449,094	-	372,033	-17.16%	459,833	23.60%	568,354	23.60%
Other Special Ed Revenue	-							
Unrestricted Contribution to Special Ed	-							
Total Special Ed Funding	449,094	-	372,033	-17.16%	459,833	23.60%	568,354	23.60%
Special Ed Expenditures	449,094							

Fiscal Year 2021-22 First Interim Report  
Summary MYP

Rev. 5/28/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011	9,027,348	1,025,586	6,435,080	-28.72%	7,871,508	22.32%	9,740,303	23.74%
EPA	8012	188,571	27,329	133,150	-29.39%	159,780	20.00%	191,736	20.00%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	218,629	-	168,468	-22.94%	202,162	20.00%	242,594	20.00%
Federal	8100-8299	606,824	48,485	485,010	-20.07%	277,157	-42.86%	218,966	-21.00%
State									
Lottery - Unrestricted	8560	147,719	(3,329)	108,517	-26.54%	134,215	23.68%	165,852	23.57%
Lottery - Prop 20 - Restricted	8560	48,255	-	43,274	-10.32%	53,526	23.69%	66,149	23.58%
Other State Revenue	8300-8599	232,748	-	576,859	147.85%	203,681	-64.69%	209,299	2.76%
Local									
Interest	8660	-	-	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792	527,999	-	372,033	-29.54%	459,833	23.60%	568,354	23.60%
Other Local Revenues	8600-8799	-	-	-	-	-	-	-	-
Total Revenues		\$ 10,998,092	\$ 1,098,071	\$ 8,322,391	-24.33%	\$ 9,361,863	12.49%	\$ 11,403,253	21.81%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	3,129,090	1,043,484	3,219,064	2.88%	3,693,498	14.74%	4,399,575	19.12%
Classified Salaries	2000-2999	357,606	141,088	394,043	10.19%	401,923	2.00%	409,962	2.00%
Benefits	3000-3999	869,858	310,014	983,999	13.12%	1,118,433	13.66%	1,317,725	17.82%
Books & Supplies	4000-4999	931,768	343,578	741,254	-20.45%	831,687	12.20%	942,301	13.30%
Contracts & Services	5000-5999	4,378,964	612,840	2,937,911	-32.91%	3,296,336	12.20%	3,734,749	13.30%
Capital Outlay	6000-6599	-	-	-	-	-	-	-	-
Other Outgo	7100-7299	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	60,000	1,943	28,183	-53.03%	1,106	-96.08%	-	-
Total Expenditures		\$ 9,727,286	\$ 2,452,947	\$ 8,304,454	-14.63%	\$ 9,342,983	12.51%	\$ 10,804,312	15.64%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ 1,270,806	\$ (1,354,876)	\$ 17,937	-98.59%	\$ 18,880	5.25%	\$ 598,941	3072.44%
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ -	\$ -	-	\$ -	-	\$ -	-
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ 1,270,806	\$ (1,354,876)	\$ 17,937	-98.59%	\$ 18,880	5.25%	\$ 598,941	3072.44%

Fiscal Year 2021-22 First Interim Report  
Summary MYP

Rev. 5/28/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	1,435,592	1,435,592	1,435,592	0.00%				
Adjustments for Unaudited Actuals	9792		(215,574)	(215,574)					
Beg Fund Balance at Unaudited Actuals			1,220,018	1,220,018					
Adjustments for Audit	9793		-	132,498					
Adjustments for Restatements	9795	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	1,220,018	1,352,516		1,370,453	1.33%	1,389,332	1.38%
Ending Balance	9790	\$ 2,706,399	\$ (134,858)	\$ 1,370,453	-49.36%	\$ 1,389,332	1.38%	\$ 1,988,273	43.11%
<b>Components of Ending Fund Balance (Budget):</b>									
a. <b>Nonspendable</b>									
Revolving Cash	9711	-	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-		-		-	
All Others	9719	-	-	-		-		-	
b. <b>Restricted</b>	9740	-	-	-		-		-	
c. <b>Committed</b>									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	-	-	-		-		-	
d. <b>Assignments</b>	9780	-	-	-		-		-	
e. <b>Unassigned</b>									
Reserve for Economic Uncertainties	9789	833,736	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	1,872,663	217,386	1,370,453	-26.82%	1,389,332	1.38%	1,988,273	43.11%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		27.82%	8.86%	16.50%		14.87%		18.40%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

4%

4%

4%

4%

4%

Met

Met

Met

Met

Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

Unrestricted Deficit Spending Standard

Unrestricted Deficit Spending Standard Met/Not Met

0.0%

48.9%

0.0%

0.0%

0.0%

9.3%

3.0%

5.5%

5.0%

6.1%

Met

Not Met

Met

Met

Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminate the deficit?

## DEBT - Multiyear Commitments

Fiscal Year 2021-22 First Interim Report

CHARTER NAME: Elite Academic Academy - Lucerne

Rev. 5/28/2021

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☐ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2021 Principal Balance	2021-22 Payment		2022-23 Payment		2023-24 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans	2	125,004	62,502	2,599	62,502	1,106			
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
<b>Total</b>		<b>125,004</b>	<b>62,502</b>	<b>2,599</b>	<b>62,502</b>	<b>1,106</b>	<b>-</b>	<b>-</b>	

Other Commitments:

Comments:

We anticipate having intra-year debt during the 2021-22 fiscal year by factoring receivables, and we anticipate paying them back by the end of the fiscal year. See rows 52-53 of the 1st Interim-Cash Flow Year 1.

DATE PREPARED: 11/26/2021

CHARTER NAME: Elite Academic Academy - Lucerne

2021-22 First Interim Cash Flow

Rev. 5/28/2021

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =													
			755,021		139,922		337,505		1,138,453		1,150,266		874,066		498,408	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011				269,891	26.32%	269,891	26.32%	485,804	47.37%	485,804	47.37%	485,804	47.37%	485,804	47.37%
EPA	8012								27,329	100.00%					27,329	100.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299						32,717	67.48%	15,768	32.52%	2,770	5.71%			154,479	318.61%
State																
Lottery - Unrestricted	8560								(3,329)				34,353			
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599												19,259		188,862	
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792										41,720		75,096		37,548	
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ 269,891	24.58%	\$ 302,608	27.56%	\$ 525,572	47.86%	\$ 530,294	48.29%	\$ 614,512	55.96%	\$ 894,022	81.42%
EXPENDITURES																
Certificated Salaries	1000-1999		187,044	17.92%	291,268	27.91%	284,222	27.24%	280,950	26.92%	274,492	26.31%	271,584	26.03%	271,584	26.03%
Classified Salaries	2000-2999		29,158	20.67%	40,662	28.82%	37,003	26.23%	34,265	24.29%	31,620	22.41%	31,619	22.41%	31,619	22.41%
Benefits	3000-3999		88,596	28.58%	65,550	21.14%	72,445	23.37%	83,423	26.91%	84,078	27.12%	83,963	27.08%	85,485	27.57%
Books & Supplies	4000-4999		101,732	29.61%	97,435	28.36%	144,411	42.03%	39,115	11.38%	42,500	12.37%	44,800	13.04%	54,300	15.80%
Contracts & Services	5000-5999		183,202	29.89%	292,052	47.66%	137,586	22.45%	228,235	37.24%	238,221	38.87%	223,781	36.52%	236,760	38.63%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499				85	4.37%	1,634	84.10%	224	11.53%	3,667	188.73%	5,558	286.05%	7,542	388.16%
Total Expenditures			\$ 589,732	24.04%	\$ 787,052	32.09%	\$ 677,301	27.61%	\$ 666,212	27.16%	\$ 674,578	27.50%	\$ 661,305	26.96%	\$ 687,290	28.02%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	971,532	89,082	9.17%	443,847	45.69%			262,681	27.04%	17,988	1.85%	7,266	0.75%	4,164	0.43%
Prepaid Expenditures	9330	33,827	33,827	100.00%												
(Accounts Payable)	9510		148,276		(270,897)		314,756		99,811		(238,131)		(50,000)		(3,815)	
(Line of Credit Payments)	9640	62,502					10,417	16.67%	10,417	16.67%	10,417	16.67%	10,417	16.67%	10,417	16.67%
(Deferred Revenue)	9650	188,862														
NET PRIOR YEAR TRANSACTIONS			\$ 753,995		\$ (25,367)		\$ 714,744		\$ (325,173)		\$ 152,453		\$ 245,702		\$ 46,849	
OTHER ADJUSTMENTS (LIST)																
Receivables Factoring Proceeds							1,500,814									
Receivables Factoring Repayments											(377,618)		(375,714)		(374,726)	
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ 1,500,814		\$ -		\$ (377,618)		\$ (375,714)		\$ (374,726)	
NET REVENUES LESS EXPENDITURES			\$ (615,099)		\$ 197,583		\$ 800,948		\$ 11,813		\$ (276,200)		\$ (375,658)		\$ (170,432)	
ENDING CASH BALANCE			\$ 139,922		\$ 337,505		\$ 1,138,453		\$ 1,150,266		\$ 874,066		\$ 498,408		\$ 327,976	



DATE PREPARED: 11/26/2021

CHARTER NAME: Elite Academic Academy - Lucerne

2021-22 First Interim Cash Flow

Rev. 5/28/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget
<b>Beginning Cash Balance</b>		327,976		83,608		1,568		45,339		262,069		433,694		
<b>REVENUE</b>														
<b>LCFF Sources</b>														
LCFF	8011	485,804	47.37%	693,256	67.60%	693,256	67.60%	693,256	67.60%	693,256	67.60%	(4,716,240)	1,025,586	1,025,586
EPA	8012					39,246	143.61%					(66,575)	27,329	27,329
State Aid - Prior Year	8019											-	-	-
In Lieu Property Taxes	8096	151,621										(151,621)	-	-
Federal	8100-8299									154,479	318.61%	(311,728)	48,485	48,485
State														
Lottery - Unrestricted	8560					31,849						(66,202)	(3,329)	(3,329)
Lottery - Prop 20 - Restricted	8560					1,519						(1,519)	-	-
Other State Revenue	8300-8599							161,889		188,862		(558,872)	-	-
Local														
Interest	8660											-	-	-
AB602 Local Special Education Transfer	8792	37,548		37,548		14,708		7,202		6,935		(258,305)	-	-
Other Local Revenues	8600-8799											-	-	-
<b>Total Revenues</b>		\$ 674,973	61.47%	\$ 730,804	66.55%	\$ 780,578	71.09%	\$ 862,347	78.53%	\$ 1,043,532	95.03%	\$ (6,131,062)	\$ 1,098,071	\$ 1,098,071
<b>EXPENDITURES</b>														
Certificated Salaries	1000-1999	271,584	26.03%	271,584	26.03%	271,584	26.03%	271,584	26.03%	271,584	26.03%	(2,175,580)	1,043,484	1,043,484
Classified Salaries	2000-2999	31,620	22.41%	31,619	22.41%	31,619	22.41%	31,620	22.41%	31,619	22.41%	(252,955)	141,088	141,088
Benefits	3000-3999	85,291	27.51%	85,291	27.51%	85,291	27.51%	85,291	27.51%	79,295	25.58%	(673,985)	310,014	310,014
Books & Supplies	4000-4999	52,000	15.13%	68,813	20.03%	41,100	11.96%	31,531	9.18%	23,517	6.84%	(397,676)	343,578	343,578
Contracts & Services	5000-5999	232,060	37.87%	436,181	71.17%	227,213	37.08%	225,591	36.81%	277,030	45.20%	(2,325,072)	612,840	612,840
Capital Outlay	6000-6599											-	-	-
Other Outgo	7100-7299											-	-	-
Debt Service (see Debt Form)	7400-7499	9,473	487.55%									(26,240)	1,943	1,943
<b>Total Expenditures</b>		\$ 682,028	27.80%	\$ 893,488	36.43%	\$ 656,807	26.78%	\$ 645,617	26.32%	\$ 683,045	27.85%	\$ (5,851,508)	\$ 2,452,947	\$ 2,452,947
<b>OTHER SOURCES/USES</b>														
Other Sources/Contributions to Restricted Programs	8900											-	-	-
Other Uses	7600											-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance
Accounts Receivable	9210	145,860	15.01%	644	0.07%								971,532	-
Prepaid Expenditures	9330												33,827	-
(Accounts Payable)	9510			(80,000)		80,000							-	-
(Line of Credit Payments)	9640	10,417	16.67%										62,502	-
(Deferred Revenue)	9650									188,862	100.00%		188,862	-
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ 135,443		\$ 80,644		\$ (80,000)		\$ -		\$ (188,862)			\$ 753,995	\$ -
<b>OTHER ADJUSTMENTS (LIST)</b>														
Receivables Factoring Proceeds													1,500,814	
Receivables Factoring Repayments		(372,756)											(1,500,814)	
													-	
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ (372,756)		\$ -		\$ -		\$ -		\$ -			\$ -	
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (244,368)		\$ (82,040)		\$ 43,771		\$ 216,730		\$ 171,625		\$ (279,554)	\$ (600,881)	
<b>ENDING CASH BALANCE</b>		\$ 83,608		\$ 1,568		\$ 45,339		\$ 262,069		\$ 433,694		\$ 154,140		

Ending Fund Balance \$ 1,370,453  
Ending Cash plus Accruals should equal Ending Fund Balance \$ (1,216,313)

DATE PREPARED: 11/26/2021

CHARTER NAME: Elite Academic Academy - Lucerne

2022-23 First Interim Cash Flow

Rev. 5/28/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1 Cash =													
			433,694		42,614		509,236		362,183		500,158		377,596		382,692	
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011		-		330,136	4.19%	330,136	4.19%	594,244	7.55%	594,244	7.55%	594,244	7.55%	594,244	7.55%
EPA	8012		-		-		-		32,795	20.52%	-		-		32,795	20.52%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		-		-		-		-		-		-		-	
Federal	8100-8299		-		-		22,379	8.07%	-		-		22,379	8.07%	-	
State			-		-		-		-		-		-		-	
Lottery - Unrestricted	8560		-		-		-		-		-		33,553.80	25.00%	-	
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		13,381.58	25.00%	-	
Other State Revenue	8300-8599		-		-		-		-		-		-		-	
Local			-		-		-		-		-		-		-	
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		-		-		-		-		51,565.94	11.21%	92,818.70	20.19%	46,409.35	10.09%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ -		\$ 330,136	3.53%	\$ 352,515	3.77%	\$ 627,039	6.70%	\$ 645,810	6.90%	\$ 756,378	8.08%	\$ 673,449	7.19%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		214,611.03	5.81%	334,196	9.05%	326,111	8.83%	322,357	8.73%	314,947	8.53%	311,611	8.44%	311,611	8.44%
Classified Salaries	2000-2999		29,741.10	7.40%	41,475	10.32%	37,743	9.39%	34,950	8.70%	32,252	8.02%	32,251	8.02%	32,251	8.02%
Benefits	3000-3999		100,699.99	9.00%	74,505	6.66%	82,342	7.36%	94,820	8.48%	95,565	8.54%	95,434	8.53%	97,164	8.69%
Books & Supplies	4000-4999		114,143.31	13.72%	109,322	13.14%	162,029	19.48%	43,887	5.28%	47,685	5.73%	50,266	6.04%	60,925	7.33%
Contracts & Services	5000-5999		205,552.64	6.24%	327,682	9.94%	154,371	4.68%	256,080	7.77%	267,284	8.11%	251,082	7.62%	265,645	8.06%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		221.20	20.00%	221.20	20.00%	221.20	20.00%	221.20	20.00%	221.20	20.00%
Total Expenditures			\$ 664,748	7.11%	\$ 887,181	9.50%	\$ 762,819	8.16%	\$ 752,316	8.05%	\$ 757,955	8.11%	\$ 740,865	7.93%	\$ 767,817	8.22%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	1,094,671	273,667.75	25.00%	273,668	25.00%	273,668	25.00%	273,668	25.00%	-		-		-	
Prepaid Expenditures	9330	-	-		-		-		-		-		-		-	
(Accounts Payable)	9510	-	-		-		-		-		-		-		-	
(Line of Credit Payments)	9640	62,502	-		-		10,417	16.67%	10,417	16.67%	10,417	16.67%	10,417	16.67%	10,417	16.67%
(Deferred Revenue)	9650	-	-		-		-		-		-		-		-	
NET PRIOR YEAR TRANSACTIONS		\$ 1,032,169	\$ 273,668		\$ 273,668		\$ 263,251		\$ 263,251		\$ (10,417)		\$ (10,417)		\$ (10,417)	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Receivables Factoring Proceeds			-		750,000		-		-		-		-		-	
Receivables Factoring Repayments			-		-		-		-		-		-		-	
			-		-		-		-		-		-		-	
TOTAL MISC. ADJUSTMENTS			\$ -		\$ 750,000		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (391,080)		\$ 466,623		\$ (147,053)		\$ 137,974		\$ (122,561)		\$ 5,096		\$ (104,785)	
ENDING CASH BALANCE			\$ 42,614		\$ 509,236		\$ 362,183		\$ 500,158		\$ 377,596		\$ 382,692		\$ 277,907	

DATE PREPARED: 11/26/2021

CHARTER NAME: Elite Academic Academy - Lucerne  
2022-23 First Interim Cash Flow

Rev. 5/28/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		277,907		180,567		439,951		508,311		485,919		531,310			
<b>REVENUE</b>															
LCFF Sources															
LCFF	8011	594,244	7.55%	848,003	10.77%	848,003	10.77%	848,003	10.77%	848,003	10.77%	848,001	7,871,508	7,871,508	-
EPA	8012	-		-		47,095	29.48%	-		-		47,095	159,780	159,780	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	181,946	90.00%	-		-		-		-		20,216	202,162	202,162	-
Federal	8100-8299	-		22,379	8.07%	-		-		110,019	39.70%	100,000	277,157	277,157	-
State		-		-		-		-		-		-	-	-	-
Lottery - Unrestricted	8560	-		-		33,554	25.00%	-		-		67,108	134,215	134,215	-
Lottery - Prop 20 - Restricted	8560	-		-		13,382	25.00%	-		-		26,763	53,526	53,526	-
Other State Revenue	8300-8599	-		-		-		-		-		203,681	203,681	203,681	-
Local		-		-		-		-		-		-	-	-	-
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	46,409.35	10.09%	46,409.35	10.09%	18,179.10	3.95%	8,901.68	1.94%	8,571.66	1.86%	140,568	459,833	459,833	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 822,599	8.79%	\$ 916,792	9.79%	\$ 960,213	10.26%	\$ 856,905	9.15%	\$ 966,594	10.32%	\$ 1,453,432	\$ 9,361,863	\$ 9,361,863	\$ -
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	311,611	8.44%	311,611	8.44%	311,611	8.44%	311,611	8.44%	311,611	8.44%	-	3,693,498	3,693,498	-
Classified Salaries	2000-2999	32,252	8.02%	32,251	8.02%	32,251	8.02%	32,252	8.02%	32,251	8.02%	-	401,923	401,923	-
Benefits	3000-3999	96,943	8.67%	96,943	8.67%	96,943	8.67%	96,943	8.67%	90,128	8.06%	-	1,118,433	1,118,433	-
Books & Supplies	4000-4999	58,344	7.02%	77,208	9.28%	46,114	5.54%	35,378	4.25%	26,386	3.17%	-	831,687	831,687	-
Contracts & Services	5000-5999	260,371	7.90%	489,395	14.85%	254,933	7.73%	253,113	7.68%	310,826.65	9.43%	(0)	3,296,336	3,296,336	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	1,106	1,106	-
Total Expenditures		\$ 759,522	8.13%	\$ 1,007,409	10.78%	\$ 741,853	7.94%	\$ 729,297	7.81%	\$ 771,203	8.25%	\$ (0)	\$ 9,342,983	\$ 9,342,983	\$ -
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	1,094,671	-	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
(Accounts Payable)	9510	-		-		-		-		-		-	-	-	
(Line of Credit Payments)	9640	10,417	16.67%	-		-		-		-		-	62,502	-	
(Deferred Revenue)	9650	-		-		-		-		-		-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ (10,417)		\$ -		\$ -		\$ -		\$ -			\$ 1,032,169	\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Receivables Factoring Proceeds		-		500,000		-		-		-		-	1,250,000		
Receivables Factoring Repayments		(150,000)		(150,000)		(150,000)		(150,000)		(150,000)		-	(750,000)		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
TOTAL MISC. ADJUSTMENTS		\$ (150,000)		\$ 350,000		\$ (150,000)		\$ (150,000)		\$ (150,000)			\$ 500,000		
NET REVENUES LESS EXPENDITURES		\$ (97,340)		\$ 259,383		\$ 68,360		\$ (22,392)		\$ 45,391		\$ 1,453,432	\$ 1,551,049		
ENDING CASH BALANCE		\$ 180,567		\$ 439,951		\$ 508,311		\$ 485,919		\$ 531,310		\$ 1,984,743			

Ending Fund Balance \$ 1,389,332  
Ending Cash plus Accruals should equal Ending Fund Balance \$ 595,410