Alta Vista Innovation High School

Charter #1895

Audit Report

June 30, 2022

Alta Vista Innovation High School

Financial Statements and Supplemental Information
Year Ended June 30, 2022

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Executive Summary

Alta Vista Innovation High School's (the School) Board of Directors, Area Superintendent, and staff are dedicated to operating the School in a transparent manner and are held accountable by its stakeholders and supporters to ensure its continued financial health and stability. The School is a WIOA charter, authorized by the Lucerne Valley Unified School District and has 16 learning centers to meet the learning needs of the students up to the age of 24. Whole heartedly believing that there is a student in front of everything we do, the School's commitment to providing its students and families with a quality personalized learning option including College and Career Readiness continues to be in the forefront despite the challenges presented by the pandemic.

The School's workforce development activities and instruction provided in exclusive partnership with WIOA providers pursuant to Education Code Section 47605.1 (f) in a year-round program includes emphasizing attainment of basic skills competencies, enhancing opportunities for academic and occupational training, and providing exposer to the job market and employment. Activities may include instruction leading to completion of secondary school, tutoring, internships, job shadowing, work experience, adult mentoring and comprehensive guidance and counseling.

While the COVID pandemic posed many challenges, it also provided many opportunities for growth and innovation, especially in digital learning. Prior to the pandemic, students attended school 1-2 days per week in-person, submitting coursework primarily on paper. With the pandemic, the team swiftly shifted to online platforms such as Google classroom and Kami to support digital coursework completion. The 2021-22 school year ushered in a new and improved model of hybrid learning with some students learning in-person, while others opted to remain primarily virtual. Students continue to complete and submit coursework online, with opportunities for virtual or in-person instruction. Having multiples ways to access learning, ensures greater student engagement and long-term student outcomes. Students were able to participate in much of the same programs provided to them prior to the pandemic such as weekly one-on-one meetings with their teachers, opportunities to attend various clubs, workshops and presentations, small group instruction classes, access to free tutoring, virtual access to attend CTE and Dual Enrollment college courses, support with applying for financial aid, and opportunities to participate in virtual field trips. Although educating all students during the pandemic has been a challenge for all in education, the School staff and students grew tremendously in creativity, innovation, and proficiency in technology use – all things that will continue to benefit the School's program, its students, and its staff.

Overall, the 2021-22 school year brought the team to a new and improved normal. We know there will continue to be unforeseen challenges ahead, but the School's team has more resources and resilience to respond in the future.

WILKINSON HADLEY KING & CO. LLP
CPAS AND ADVISORS
El Cajon, CA | Berkeley, CA

Brian K. Hadley, CPA
Aubrey W. Mann, CPA
Kevin A. Sproul, CPA

Independent Auditor's Report

To the Board of Directors of
Alta Vista Innovation High School

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Alta Vista Innovation High School (the School), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently know in information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as identified in the Table of Contents and as required by the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting,* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and additional accompanying supplementary information, as identified in the Table of Contents, are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2022, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

Wilkinson Hadley King & Co LLP

El Cajon, California
November 17, 2022

Financial Statements

Alta Vista Innovation High School

Statement of Financial Position

June 30, 2022

Assets	
Cash and cash equivalents	$ 5,015,158
Accounts receivable	2,735,925
Prepaid expenses	576,865
Security deposits	186,771
Property and equipment, net	653,234
Total Assets	$ 9,167,953
Liabilities and Net Assets	
Liabilities	
Accounts payable	$ 1,397,312
Accrued payroll & related liabilities	3,267,994
Accrued vacation liability	585,230
Intracompany payable	11,122
Unearned revenue	203,156
Deferred rent liability	120,436
Current loans payable	303,633
Total Liabilities	5,888,883
Net Assets	
Without donor restrictions	
Undesignated	1,061,401
Net investment in capital assets	653,234
	1,714,635
With donor restrictions	
Restricted for state programs	1,564,435
Total Net Assets	3,279,070
Total Liabilities and Net Assets	$ 9,167,953

The accompanying notes are an integral part of this statement.

Alta Vista Innovation High School

Statement of Activities
Year Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Support, and Gains			
Local Control Funding Formula (LCFF)			
State aid	$ 27,006,762	$ -	$ 27,006,762
Education protection account state aid	402,384	-	402,384
Transfers in lieu of property taxes	523,099	-	523,099
Total LCFF sources	27,932,245	-	27,932,245
Federal contracts and grants	-	846,118	846,118
PPP loan forgiveness	2,594,482	-	2,594,482
State contracts and grants	91,476	3,489,946	3,581,422
Local contracts and grants	215,698	-	215,698
Interest income	-	-	-
Net assets released from restriction -			
Grant restrictions satisfied	3,795,991	(3,795,991)	-
Total revenue, support, and gains	34,629,892	540,073	35,169,965
Expenses and Losses			
Program services expense	31,690,029	-	31,690,029
Supporting services expense	2,309,661	-	2,309,661
Total expenses and losses	33,999,690	-	33,999,690
Change in Net Assets	630,202	540,073	1,170,275
Net Assets, Beginning of Year	1,084,433	1,024,362	2,108,795
Net Assets, End of Year	$ 1,714,635	$ 1,564,435	$ 3,279,070

The accompanying notes are an integral part of this statement.

Alta Vista Innovation High School

Statement of Functional Expenses
Year Ended June 30, 2022

	Program Services	Supporting Services	
	Educational Programs	Management and General	Total
Certificated salaries	$ 12,010,762	$ -	$ 12,010,762
Classified salaries and stipends	4,142,975	128,998	4,271,973
Employee benefits and payroll taxes	4,158,878	25,986	4,184,864
Special education	63,194	-	63,194
Contracts for instructional services	375,941	-	375,941
Books and supplies	803,804	-	803,804
Noncapitalized equipment	813,019	-	813,019
All other instruction	5,811,814	-	5,811,814
Facilities costs	3,035,758	-	3,035,758
Oversight fees	-	279,615	279,615
Contracted administrative services	-	1,667,694	1,667,694
Contracted legal & auditing services	-	35,702	35,702
Other administrative costs	-	7,339	7,339
Insurance	-	164,327	164,327
Interest	38,958	-	38,958
Depreciation	434,926	-	434,926
Total expenses by function	$ 31,690,029	$ 2,309,661	$ 33,999,690

The accompanying notes are an integral part of this statement.

Alta Vista Innovation High School

Statement of Cash Flows
Year Ended June 30, 2022

Cash Flows from Operating Activities		
Receipts from federal, state, and local contracts and grants	$	38,897,182
Other operating receipts and payments		(3,129)
Payments for salaries, benefits, and payroll taxes		(17,925,158)
Payments to vendors for goods and services		(12,766,534)
Net Cash Provided By Operating Activities		8,202,361
Cash Flows from Investing Activities		
Purchases of property and equipment		(130,002)
Net Cash Used For Investing Activities		(130,002)
Cash Flows from Financing Activities		
Proceeds from loan payable		300,000
Principal payments on line of credit		(4,023,765)
Net Cash Used For Financing Activities		(3,723,765)
Net Change in Cash and Cash Equivalents		4,348,594
Cash and Cash Equivalents, Beginning of Year		666,564
Cash and Cash Equivalents, End of Year	$	5,015,158
Reconciliation of Change in Net Assets to Net Cash Used For Operating Activities		
Change in net assets	$	1,170,275
Adjustments to reconcile change in net assets to net cash:		
Depreciation and amortization		434,926
Changes in operating assets and liabilities		
(Increase) Decrease in assets		
Accounts receivable		6,118,543
Prepaid expenses		(442,159)
Security deposits		(14,997)
Increase (Decrease) in liabilities		
Accounts payable		853,081
Accrued payroll and related liabilities		2,578,476
Accrued vacation liability		(36,035)
Intracompany payable		6,340
Interest payable on loans payable		(26,416)
Unearned revenue		203,156
Deferred rent liability		(80,291)
PPP loan forgiven		(2,562,538)
Net Cash Provided By Operating Activities	$	8,202,361

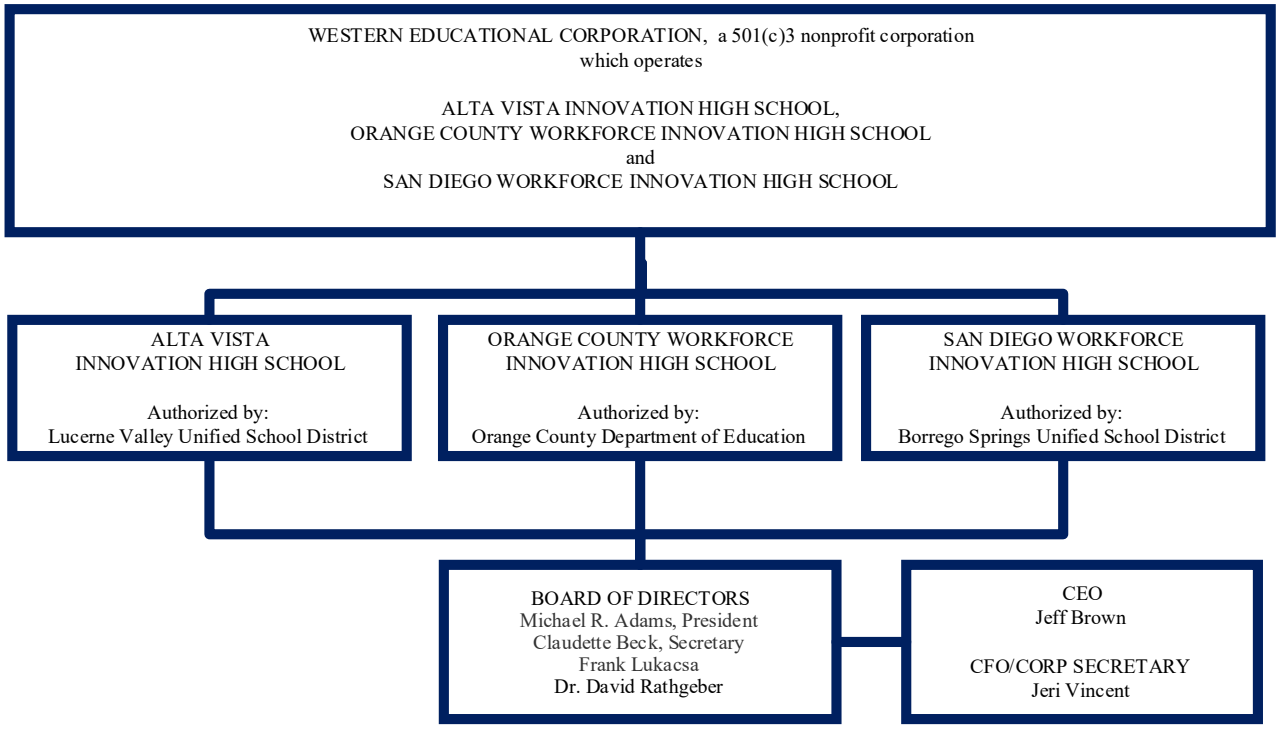
The accompanying notes are an integral part of this statement.

A. Principal Activity and Summary of Significant Accounting Policies

Organization Structure

Alta Vista Innovation High School (the School), is one of three charter schools operated by Western Educational Corporation (the Corporation), a 501(c)(3) nonprofit corporation. Each charter school has an independent governing board of directors responsible for, among other things, approving contracts, expenditures, and budgets, and for other reporting and ongoing activities of the charter school. Each charter school is independent from other charter schools, is approved by its authorizing agency, is independently operated and has its own individualized database of accounting books, reporting and records.

The School was opened July 1, 2017 under a charter agreement with Lucerne Valley Unified School District pursuant to California Education Code §47600, et seq. The School has adopted the Learn4Life model of education through non-classroom based instruction that is designed to meet the unique needs of their students. The majority of funding comes from the State of California.



Basis of Accounting

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit corporations. The School uses the accrual basis of accounting, under which revenues are recognized when they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

Cash and Cash Equivalents

The School considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

Accounts Receivable

Accounts receivable consist primarily of noninterest-bearing amounts due to the School for federal, state, and local grants and contracts receivable. The amounts in accounts receivable are considered fully collectable and as such there has not been an allowance for uncollectable accounts or discount established for the School.

Property and Equipment

The School records property and equipment additions over $5,000 at cost, or if donated, at fair value on the date of donation. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 3 to 30 years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation or amortization are removed from the accounts, and any resulting gain or loss is included in the statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed in the current period.

The School reviews the carrying values of property and equipment for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the year ended June 30, 2022.

Investments

The School records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values on the statement of financial position. Net investment return/(loss) is reported in the statement of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue and Revenue Recognition

The School recognizes revenue from sales when the products are transferred and services are provided. The School records special events revenue equal to the cost of direct benefits to donors, and contribution revenue for the difference. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met. Some federal, state, and local contracts and grants are conditioned upon certain performance requirements and the incurrence of allowable qualifying expense. In such cases the revenue is recognized once all performance requirements have been met.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to our program services, administration, and fundraising and developing activities; however, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles.

Advertising

Advertising costs are expensed as incurred and approximated $60,153 during the year ended June 30, 2022.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional bases in the statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Income Taxes

The Corporation is a 509(a)(1) publicly supported non-profit Corporation that is exempt from income taxes under Sections 501(a) and 501(c)(3) of the Internal Revenue Code. The Corporation is also exempt from California franchise or income tax under Section 23701d of the California Revenue and Taxation Code. The Corporation may be subject to tax on income which is not related to its exempt purpose. For the year ended June 30, 2022, no such unrelated business income was reported and, therefore, no provision for income taxes has been made.

The Corporation follows provisions of uncertain tax positions as addressed in ASC 958. The Corporation recognize accrued interest and penalties associated with uncertain tax positions as part of the income tax provision, when applicable. There are no amounts accrued in the financial statements related to uncertain tax positions for the year ended June 30, 2022.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the School to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

Financial Instruments and Credit Risk

The School manages deposit concentration risk by placing cash, money market accounts, and certificates of deposit with financial institutions believed by the School to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the School has not experienced losses in any of these accounts. Credit risk associated with contributions receivable is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from government agencies.

New Accounting Guidance

The Financial Accounting Standards Board (FASB) issues accounting standards updates and additional guidance for not-for-profit and for-profit agencies to establish consistent accounting across all organizations in the United States. The following table represents items that have been issued by FASB that became effective in the 2021-22 fiscal year:

Description	Date Issued
FASB Accounting Standards Update 2017-12 - *Derivatives and Hedging (Topic 815)*	Aug-17
FASB Accounting Standards Update 2018-10 - *Codification Improvements to Topic 842 Leases*	Jul-18
FASB Accounting Standards Update 2018-15 - *Intangibles, Goodwill and Other, Internal Use Software (Topic 350-40)*	Aug-18
FASB Accounting Standards Update 2018-16 - *Derivatives and Hedging (Topic 815)*	Oct-18
FASB Accounting Standards Update 2018-17 - *Consolidation (Topic 810)*	Oct-18
FASB Accounting Standards Update 2018-18 - *Collaborative Arrangements (Topic 808)*	Nov-18
FASB Accounting Standards Update 2019-02 - *Entertainment Film Costs (Topic 926-20)*	Mar-19
FASB Accounting Standards Update 2019-10 - *Derivatives and Hedging (Topic 815)*	Nov-19
FASB Accounting Standards Update 2020-07 - *Not-For-Profit Entities (Topic 958)*	Sep-20

These updates were issued to provide clarification and simplification in accounting for certain transactions. In addition, they provide for additional note disclosures to create transparency involving these transactions. The School has adopted provisions of effective Accounting Standards Updates. The implementation of these items did not result in a change to financial presentation for the School.

Subsequent Events

In preparing these financial statements, the School has evaluated events and transactions for potential recognition or disclosure through November 17, 2022, the date the financial statements were available to be issued.

B. Liquidity and Availability

The School's financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	$	5,015,158
Accounts receivable		2,735,925
	$	7,751,083

C. Cash and Cash Equivalents

The School's cash and cash equivalents on June 30, 2022, consisted of the following:

Cash in county treasury	$	4,311,169
Cash in bank accounts		703,989
Total cash and cash equivalents	$	5,015,158

Cash in County Treasury

In order to receive apportionment and other government funding, the School has a Cash in County Treasury account with Kings County. Once funds are deposited into the County Treasury, the School submits a transfer request to withdraw funds from the County Treasury to move funds into the School's operating account. Balances, as noted above, were held in cash accounts at the County Treasury and as such were not invested in the County Treasury's investment pool.

Cash in Bank

The remainder of the School's cash, as noted above, is held in financial institutions which are insured by the Federal Deposit Insurance School (FDIC) up to a limit of $250,000 per depositor. Since the School is one entity within a corporation, FDIC insurance assigned to the School is equal to $83,333. As of June 30, 2022, the School held $620,656 in excess of the FDIC insured amounts. The School reduces its exposure to risk by maintaining such deposits with high quality financial institutions. The School has not experienced any losses in such accounts and believe it is not exposed to any significant credit risk.

D. Accounts Receivable

As of June 30, 2022, the School's accounts receivable consisted of the following:

Federal Government		
Special Education	$	632,604
Title I		444,440
State Government		
Lottery Funding		91,735
Special Education		579,767
Educator Effectiveness		73,609
A-G Access		126,599
A-G Learning Loss		47,461
Ethnic Studies		51,235
Local Government		
Property Tax Payments		538,186
Other Local Sources		
Other Local Sources		150,289
Total Accounts Receivable	$	2,735,925

E. Prepaid Expenses

As of June 30, 2022, the School's prepaid expenses consisted of the following:

Prepaid Insurance	$	85,170
Prepaid Licenses		467,383
Prepaid Service Contracts		24,312
Total Prepaid Expenses	$	576,865

F. Property and Equipment

Property and equipment for the School consisted of the following at June 30, 2022:

	Beginning Balance	Additions	Deletions	Ending Balance
Non-Depreciable Capital Assets				
Work in Progress	$ 4,500	$ -	$ 4,500	$ -
Total Non-Depreciable Capital Assets	4,500	-	4,500	-
Depreciable Capital Assets				
Buildings and Improvements	2,335,828	127,570	-	2,463,398
Equipment, Furniture, and Fixtures	219,830	6,932	-	226,762
Total Depreciable Capital Assets	2,555,658	134,502	-	2,690,160
Total Capital Assets	2,560,158	134,502	4,500	2,690,160
Less Accumulated Depreciation	(1,602,000)	(434,926)	-	(2,036,926)
Capital Assets, Net	$ 958,158	$ (300,424)	$ 4,500	$ 653,234

G. Accounts Payable

As of June 30, 2022, the School's accounts payable consisted of the following:

Vendors	$	558,467
Authorizing Agency		838,845
Total Accounts Payable	$	1,397,312

H. Accrued Payroll and Related Liabilities

As of June 30, 2022, the School's accrued payroll and related liabilities consisted of the following:

Salaries payable	$	3,048,455
403B payable		175,025
Payroll taxes payable		44,514
Total Accrued Payroll & Related	$	3,267,994

I. Unearned Revenue

As of June 30, 2022, the School's unearned revenue consisted of the following:

Federal Government		
ESSER II State Reserved	$	67,603
GEER II Fund		15,516
ESSER III Learning Loss		75,968
ESSR III Emergency Needs		44,069
Total Unearned Revenue	$	203,156

J. Intracompany Receivables and Payables

As of June 30, 2022, the School had the following intracompany receivables and payables:

Due From (Intracompany Payable)	Due To (Intracompany Receivable)	Amount	Purpose
Alta Vista Innovation High School	Orange County Workforce Innovation High School	$ 11,122	Reimburse operating expenses
Total Intracompany Receivables & Payables		$ 11,122	

K. Line of Credit

On July 1, 2021, the School entered into an agreement with Lifelong Learning Administration Corporation for a line of credit of $2,250,000. Amounts borrowed plus interest at 4% are payable in full one year from issuance of the loan. As of June 30, 2022, the School had an outstanding balance of $303,633 which included $3,633 of accrued interest on this line of credit.

L. Restricted Net Assets

The School receives grants from federal and state agencies that are restricted for specific purposes. Once the restricted purpose has been fulfilled, the assets are released from restriction. During the 2021-22 fiscal year the School received multi-year grants with restrictions for specific purposes. At June 30, 2022, net assets were restricted for the following purposes:

Subject to expenditure for specified purpose:		
Educator Effectiveness	$	326,803
Special Education - Dispute Prevention & Resolution		60,167
Special Education - Learning Recovery Support		239,996
A-G Access		506,395
A-G Learning Loss Mitigation		189,845
Expanded Learning Opportunities		125,973
Expanded Learning Opportunities - Paraprofessional		64,019
Other state programs		51,235
Total net assets with donor restrictions	$	1,564,433

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose as follows for the year ended June 30, 2022:

Beginning restricted net assets	$	1,024,362
Restricted grants received		4,336,064
Net assets released from restriction:		
Restricted purpose satisfied		(3,795,991)
Ending restricted net assets	$	1,564,435

M. Operating Leases

The School entered into lease agreements for the use of facilities and equipment. The agreements do not contain bargain purchase options and do not meet the requirements for capitalization. As such, the leases have not been recorded on the statement of financial position. Future minimum lease payments are as follows:

Year Ended June 30	
2023	$ 1,210,529
2024	498,391
2025	291,426
2026	159,799
2027	90,199
Total	$ 2,250,344

N. Employee Retirement System

The School has adopted a qualified 403(b) employee savings plan for the benefit of its employees. Substantially all employees are eligible to participate in the plan. Under the plan, employees can contribute and defer taxes on compensation contributed. The School has the option at its discretion to match contributions of the employees within prescribed limits. The matching contribution for the fiscal year ended June 30, 2022, were as follows:

403B Retirement Matching Contributions	$ 697,705

O. Upcoming Changes in Accounting Pronouncements

The Financial Accounting Standards Board (FASB) has issued the following Accounting Standards Updates (ASU) that become effective over the next few fiscal years:

Description	Date Issued	Fiscal Year Effective
FASB Accounting Standards Update 2016-02 - *Leases (Topic 842)*	Feb-16	2022-23
FASB Accounting Standards Update 2016-13 - *Credit Losses (Topic326)*	Jun-16	2023-24
FASB Accounting Standards Update 2017-04 - *Intangibles, Goodwill & Other (Topic 350)*	Jan-17	2023-24
FASB Accounting Standards Update 2018-01 - *Leases (Topic 842)*	Jan-18	2022-23
FASB Accounting Standards Update 2018-11 - *Leases Targeted Improvements (Topic 842)*	Jul-18	2022-23
FASB Accounting Standards Update 2018-12 - *Financial Services Insurance (Topic 944)*	Aug-18	2024-25
FASB Accounting Standards Update 2018-14 - *Compensation, Retirement Benefits - Defined Benefit Plans (Topic 715-20)*	Aug-18	2022-23
FASB Accounting Standards Update 2018-19 - *Codification Improvements for Credit Losses (Topic 326)*	Nov-18	2023-24
FASB Accounting Standards Update 2018-20 - *Leases (Topic 842)*	Dec-18	2022-23
FASB Accounting Standards Update 2019-01 - *Leases (Topic 842)*	Mar-19	2022-23
FASB Accounting Standards Update 2019-09 - *Financial Services, Insurance (Topic 944)*	Nov-19	2024-25
FASB Accounting Standards Update 2019-10 - *Financial Instruments, Credit Losses*	Nov-19	2023-24
FASB Accounting Standards Update 2019-12 - *Income Taxes (Topic 740)*	Dec-19	2022-23
FASB Accounting Standards Update 2020-01 - *Investments (Topics 321, 323, and 815)*	Jan-20	2022-23
FASB Accounting Standards Update 2020-05 - *Revenue from Contracts with Customers (Topic 606)*	Jun-20	2022-23
FASB Accounting Standards Update 2020-05 - *Leases (Topic 842)*	Jun-20	2022-23
FASB Accounting Standards Update 2020-06 - *Debt (Topic 470-20)*	Aug-20	2024-25
FASB Accounting Standards Update 2020-06 - *Derivatives and Hedging (Topic 815-40)*	Aug-20	2024-25
FASB Accounting Standards Update 2020-08 - *Codification Improvements for Receivables (Topic 310-20)*	Oct-20	2022-23
FASB Accounting Standards Update 2020-10 - *Codification Improvements*	Nov-20	2025-26

Description	Date Issued	Fiscal Year Effective
FASB Accounting Standards Update 2021-02 - *Franchisors Revenue (Topic 952-606)*	Jan-21	2022-23
FASB Accounting Standards Update 2021-04 - *Earnings Per Share (Topic 260)*	May-21	2022-23
FASB Accounting Standards Update 2021-04 - *Debt Modifications and Extinguishments (Topic 470-50)*	May-21	2022-23
FASB Accounting Standards Update 2021-04 - *Stock Compensation (Topic 718)*	May-21	2022-23
FASB Accounting Standards Update 2021-04 - *Derivatives and Hedging (Topic 815-40)*	May-21	2022-23
FASB Accounting Standards Update 2021-05 - *Leases (Topic 842)*	Jul-21	2022-23
FASB Accounting Standards Update 2021-07 - *Stock Compensation (Topic 718)*	Oct-21	2022-23
FASB Accounting Standards Update 2021-08 - *Business Combinations (Topic 805)*	Oct-21	2024-25
FASB Accounting Standards Update 2021-09 - *Leases (Topic 842)*	Nov-21	2022-23
FASB Accounting Standards Update 2021-10 - *Government Assistance (Topic 832)*	Nov-21	2022-23
FASB Accounting Standards Update 2022-01 - *Derivatives and Hedging (Topic 815): Fair Value Hedging - Portfolio Layer Method*	Mar-22	2024-25
FASB Accounting Standards Update 2022-02 - *Financial Instruments-Credit Losses (Topic 326): Troubled Debt Restructurings and Vintage*	Mar-22	2023-24
FASB Accounting Standards Update 2022-03 - *Fair Value Measurement (Topic 820): Fair Value Measurement of Equity Securities Subject to*	Jun-22	2025-26
FASB Accounting Standards Update 2022-04 - *Liabilities-Supplier Finance Programs (Subtopic 405-50): Disclosure of Supplier Finance Program Obligations*	Sep-22	2023-24

These updates were issued to provide clarification and simplification in accounting for certain transactions. In addition, they provide for additional note disclosures to create transparency involving these transactions. The updates effective during the future fiscal years are not expected to impact the financial accounting or presentation for the School.

Supplementary Information

Alta Vista Innovation High School

LEA Organization Structure
Year Ended June 30, 2022

The School (Charter #1895) operates a non-classroom based charter school authorized by Lucerne Valley Unified School District. The School began operations in 2017 and serves grades 9-12 in Hesperia, California.

GOVERNING BOARD

Name	Office	Term and Term Expiration
Michael R. Adams	President	One Year Term Expires June 30, 2022
Claudette Beck	Secretary	One Year Term Expires June 30, 2022
Frank Lukacsa	Member	One Year Term Expires June 30, 2022
Dr. David Rathgeber	Member	One Year Term Expires June 30, 2022

ADMINISTRATION

Jeff Brown
Chief Executive Officer

Jeri Vincent
Chief Financial Officer
Corporate Secretary

Alta Vista Innovation High School

Schedule of Average Daily Attendance
Year Ended June 30, 2022

	Second Period Report		Annual Report	
	Original	Revised	Original	Revised
	1477AED0	N/A	C1CBDE54	N/A
Non-Classroom Based Attendance				
Track A Grades 9-12	1,475.79	N/A	1,170.83	N/A
Track B Grades 9-12	91.23	N/A	76.69	N/A
Track C Grades 9-12	121.79	N/A	104.74	N/A
Track D Grades 9-12	323.11	N/A	388.35	N/A
Total Grades 9-12	2,011.92	N/A	1,740.61	N/A
Total Non-Classroom Based ADA	2,011.92	N/A	1,740.61	N/A

N/A – There were no audit findings which resulted in revisions to ADA.

See Accompanying Notes to Supplementary Information

Alta Vista Innovation High School

Schedule of Instructional Time
Year Ended June 30, 2022

Grade Level	Annual Minutes Requirement	Actual Minutes Offered	J-13A Minutes	Total Minutes	Number of Actual Days Offered	J-13A Days	Total Instructional Days	Status
Track A								
Grade 9	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 10	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 11	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 12	64,800	N/A	N/A	N/A	175	0	175	Complied
Track B								
Grade 9	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 10	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 11	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 12	64,800	N/A	N/A	N/A	175	0	175	Complied
Track C								
Grade 9	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 10	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 11	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 12	64,800	N/A	N/A	N/A	175	0	175	Complied
Track D								
Grade 9	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 10	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 11	64,800	N/A	N/A	N/A	175	0	175	Complied
Grade 12	64,800	N/A	N/A	N/A	175	0	175	Complied

N/A – Testing of instructional minutes is not applicable to non-classroom based charter schools.

See Accompanying Notes to Supplementary Information

Alta Vista Innovation High School

Schedule of Financial Trends & Analysis
Year Ended June 30, 2022

	Budget 2023	2022	2021	2020
Revenues	$ 32,788,915	$ 35,169,965	$ 28,009,723	$ 26,932,388
Expenses	32,534,290	33,999,690	26,420,962	26,553,505
Change in Net Assets	254,625	1,170,275	1,588,761	378,883
Ending Net Assets	$ 3,533,695	$ 3,279,070	$ 2,108,795	$ 520,034
Unrestricted Net Assets	$ 2,696,551	$ 1,714,635	$ 1,084,433	$ 520,034
Unrestricted net assets as a percentage of total expenses	8.29%	5.04%	4.10%	1.96%
Total Debt	$ -	$ 303,633	$ 6,616,352	$ 6,062,538
ADA at P2	1,974	2,012	N/A	1,912

The School's ending net assets has increased by $2,759,036 (531%) over the past two fiscal years. The significant increase is in large due to growth in average daily attendance (ADA) and additional funding received as a result of the COVID-19 pandemic. Restricted ending net assets include multi-year grants that will be expended over the next two to three years. Ending net assets include a board approved plan to manage cash flow, unforeseen future revenue shortfalls, unexpected costs, and economic uncertainties.

Average daily attendance (ADA) has increased by 100 over the past two years. As a result of the COVID-19 pandemic there was no attendance reporting for the 2020-21 fiscal year. Each LEA was funded based on the 2019-20 average daily attendance (ADA) reported.

The 2022-23 budget is presented for purposes of analysis only and has not been audited. Net assets are projected to increase by $254,625 and ADA is projected to be 1,974 for the 2022-23 fiscal year.

Alta Vista Innovation High School

Reconciliation of Unaudited Actual Financial Report to Audited Financial Statements
Year Ended June 30, 2022

June 30, 2022 unaudited actual financial report net assets:	$	3,279,070
Adjustments and reclassifications:		
Total adjustments and reclassifications		-
June 30, 2022 audited financial statements net assets:	$	3,279,070

See Accompanying Notes to Supplementary Information

A. Purpose of Schedules

LEA Organization Structure

This schedule provides information about the School's charter number, it's authorizing agency, members of the governing board, and members of administration.

Schedule of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students by grade span and adjustments to the attendance as a result of an audit finding, when applicable.

Schedule of Instructional Time

This schedule provides information regarding compliance with Education Code §47612.

Compliance with Education Code §47612 includes the following:

1) Charter schools may operate up to 5 tracks for attendance reporting.
2) Each track must be operated for a minimum of 175 days.
3) Each track must offer the required number of instructional minutes specified in Education Code §47612.5.
4) No track shall have less than 55% of its school days before April 15 each school year.

Compliance with Education Code §47612.5 involves offering a minimum number of annual instructional minutes as defined by grade level. Non-classroom based charters do not have a requirement for auditing/testing offered instructional minutes, as a result the offerings are not reported in the schedule of instructional time.

An LEA that closed due to a qualifying emergency in the 2021-22 fiscal year may submit a Form J-13A to avoid a penalty for not meeting the annual instructional day requirements. The School did not have an emergency closure and as such there are no credited days to account for on the Schedule of Instructional Time.

Schedule of Financial Trends & Analysis

This schedule displays summarized information from the current year and two previous years, along with budget information for the upcoming year. The information from this schedule is used to evaluate whether there are any financial indicators the School will not be able to continue operations in the next fiscal year. Based upon the information presented, the School appears to have sufficient reserves to continue operations for the 2022-23 fiscal year.

Reconciliation of Unaudited Actual Financial Report to Audited Financial Statements

This schedule provides information necessary to reconcile between the audited financial statements and the financial data submitted to the authorizing agency via the unaudited actual financial report.

Other Independent Auditor’s Reports

WILKINSON HADLEY KING & CO. LLP
CPAS AND ADVISORS
El Cajon, CA | Berkeley, CA

Brian K. Hadley, CPA
Aubrey W. Mann, CPA
Kevin A. Sproul, CPA

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors
Alta Vista Innovation High School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Alta Vista Innovation High School (the School), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 17, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Wilkinson Hadley King + Co LLP

El Cajon, California
November 17, 2022

WILKINSON HADLEY KING & CO. LLP
CPAS AND ADVISORS
El Cajon, CA | Berkeley, CA

Brian K. Hadley, CPA
Aubrey W. Mann, CPA
Kevin A. Sproul, CPA

Independent Auditor's Report on State Compliance and on
Internal Controls over State Compliance

To the Board of Directors
Alta Vista Innovation High School

Report on Compliance for Applicable State Programs

Opinion on Each Applicable State Program

We have audited Alta Vista Innovation High School's (the School) compliance with the requirements specified in the *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 applicable to the School's statutory requirements identified below for the year ended June 30, 2022.

In our opinion, The School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its applicable state programs for the year ended June 30, 2022.

Basis for Opinion on Each Applicable State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *2021-22 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 (the Audit Guide). Our responsibilities under those standards and the Audit Guide are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each applicable state program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Audit Guide will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each applicable state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School's internal control over state compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.
- Select and test transactions and records to determine the School's compliance with the state laws and regulations applicable to the following items:

		Procedures Performed
School Districts, County Offices of Education, and Charter Schools		
T.	California Clean Energy Jobs Act	N/A
U.	After/Before School Education and Safety Program	N/A
V.	Proper Expenditure of Education Protection Account Funds	Yes
W.	Unduplicated Local Control Funding Formula Pupil Counts	Yes
X.	Local Control and Accountability Plan	Yes
Y.	Independent Study - Course Based	N/A
Z.	Immunizations	N/A
AZ.	Educator Effectiveness	Yes
BZ.	Expanded Learning Opportunities Grant (ELO-G)	Yes
CZ.	Career Technical Education Incentive Grant	N/A
DZ.	In Person Instruction Grant	N/A
Charter Schools		
AA.	Attendance	Yes
BB.	Mode of Instruction	N/A
CC.	Nonclassroom-Based Instruction/Independent Study	Yes
DD.	Determination of Funding for Nonclassroom-Based Instruction	Yes
EE.	Annual Instructional Minutes - Classroom Based	N/A
FF.	Charter School Facility Grant Program	N/A

N/A – The School did not offer the program during the current fiscal year or the requirement applied to a different type of LEA.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over State Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Audit Guide. Accordingly, this report is not suitable for any other purpose.

Wilkinson Hadley King + CoLLP

El Cajon, California
November 17, 2022

Auditor’s Results, Findings & Recommendations

Alta Vista Innovation High School

Schedule of Auditor's Results
Year Ended June 30, 2022

FINANCIAL STATEMENTS

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
One or more material weakness(es) identified?	____ Yes	X No
One or more significant deficiencies identified that are not considered material weakness(es)?	____ Yes	X No
Noncompliance material to financial statements noted?	____ Yes	X No

STATE AWARDS

Type of auditor's report issued on compliance for state programs:	Unmodified	
Internal control over applicable state programs:		
One or more material weakness(es) identified?	____ Yes	X No
One or more significant deficiencies identified that are not considered material weakness(es)?	____ Yes	X No
Any audit findings disclosed that are required to be reported in accordance with *2021-22 Guide for Annual Audits of California K-12 Local Education Agencies?*	____ Yes	X No

Alta Vista Innovation High School

Schedule of Findings and Questioned Costs
Year Ended June 30, 2022

Findings represent significant deficiencies, material weaknesses, and/or instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards,* or the *2021-22 Guide for Annual Audits of California K-12 Local Education Agencies and State Compliance Reporting* (the Audit Guide). Finding codes as identified in the Audit Guide are as follows:

Five Digit Code	AB 3627 Finding Type
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

A. Financial Statement Findings

None

B. State Award Findings

None

ALTA VISTA INNOVATION HIGH SCHOOL

Schedule of Prior Year Audit Findings

Year Ended June 30, 2022

Finding/Recommendation	Status	Explanation if Not Implemented
There were no findings in the prior year audit.	N/A	N/A