

CHARTER SCHOOL INTERIM REPORT
1st Interim as of October 31
2nd Interim as of January 31

Charter School Name: Sky Mountain Charter School

CDS #: 36 75051 0115089

Charter Authorizer: Lucerne Valley

County: San Bernardino

Charter #: 905

Rev. 11/17/2021

CHARTER SCHOOL CERTIFICATION

To the authorizing/oversight district:

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____
Charter School Official
(Original signature required)

Date _____

Printed
Name: Jodi Jones

Title CEO

CERTIFICATION OF FINANCIAL CONDITION:

(☒) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

(☐) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

(☐) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date _____

Printed
Name: Douglas Beaton

Title CBO

(☒) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

(☐) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

(☐) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Douglas Beaton
Name

CBO
Title

760-248-6108 Ext. 4135
Telephone

douglas_beaton@lucernevalleyusd.org
E-mail address

For Charter School:

Jodi Jones
Name

CEO
Title

916-802-5943
Telephone

jodi.jones@cieminc.org
E-mail address

NAME?

Rev 11/17/2009

Lottery Allocation Amount Per ADA:

ADAJEnrollment:

Certificated Salaries and Benefits:

Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...)

No growth or FTE change projected. 10% base salary increase projected for 22-23 and 5% for 23-24

Classified Salaries and Benefits:

Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):

Statutory Benefits

FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment	1.23%	1.23%	0.00%	1.23%	0.00%
Workers Comp	1.10000%	1.10000%	0.00%	1.10000%	0.00%

Facilities:

Rent					
Electricity					
Heating (gas)					
Other					

Explain "Other" facility costs:

Oversight Fees

3.00%	Oversight Fees to Sponsor	\$	609,107	\$	641,269	5.28%	\$	664,161	3.57%
	Administrative Service Contract								
	Other Contracted Costs								

List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)

Deficit spending due to spend down of one-time ESSER and LLF through 23-24	\$	598,721	\$	281,761	-52.94%
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Fiscal Year 2021-22 Second Interim Report
Projected ADA as of January 31, 2022

Rev 1.0/1/2020

Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet

Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet		2020-21		2021-22 Adopted Budget			2021-22 Second Interim			2022-23 Second Interim			2023-24 Second Interim		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%													
TK/K-3:															
Regular ADA	A-1	524.18		652.78		24.53%	735.00		12.60%	735.00		0.00%	735.00		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	524.18	-	652.78	-	24.53%	735.00		12.60%	735.00		0.00%	735.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	524.18	524.18	652.78	652.78	24.53%	735.00	735.00	12.60%	735.00	735.00	0.00%	735.00	735.00	0.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-			40.05								
Grades 4-6															
Regular ADA	A-1	440.07		548.04		24.53%	552.00		0.72%	552.00		0.00%	552.00		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	440.07	-	548.04	-	24.53%	552.00		0.72%	552.00		0.00%	552.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	440.07	440.07	548.04	548.04	24.53%	552.00	552.00	0.72%	552.00	552.00	0.00%	552.00	552.00	0.00%
Grades 7-8															
Regular ADA	A-1	373.97		465.72		24.53%	355.00		-23.77%	355.00		0.00%	355.00		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	373.97	-	465.72	-	24.53%	355.00		-23.77%	355.00		0.00%	355.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	373.97	373.97	465.72	465.72	24.53%	355.00	355.00	-23.77%	355.00	355.00	0.00%	355.00	355.00	0.00%
Grades 9-12															
Regular ADA	A-1	467.79		582.56		24.53%	490.00		-15.89%	490.00		0.00%	490.00		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	467.79	-	582.56	-	24.53%	490.00		-15.89%	490.00		0.00%	490.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	

Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	467.79	467.79	582.56	582.56	24.53%	490.00	490.00	-15.99%	490.00	490.00	0.00%	490.00	490.00	0.00%
Totals															
Regular ADA	A-1	1,806.01		2,249.10		24.53%	2,132.00		-5.21%	2,132.00		0.00%	2,132.00		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A-3, A-5, A-7)	A-9	1,806.01	-	2,249.10	-	24.53%	2,132.00		-5.21%	2,132.00		0.00%	2,132.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,806.01	1,806.01	2,249.10	2,249.10	24.53%	2,132.00	2,132.00	-5.21%	2,132.00	2,132.00	0.00%	2,132.00	2,132.00	0.00%
Total Funded ADA		-	1,806.01	-	2,249.10			2,132.00			2,132.00			2,132.00	

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2021-22 Second Interim Report
Unrestricted MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Projected Budget 2021-22	Second Interim Actual thru January 31, 2022	Second Interim Projected Budget 2021-22	Percent Change	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	16,472,275	11,959,146	5,663,796	11,922,294		12,994,370		13,757,431	
EPA	8012	4,448,960	7,862,309	2,211,334	7,840,245		7,840,245		7,840,245	
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096	608,494	541,021		541,021		541,021		541,021	
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	357,062	363,988	190,680	362,967		362,967		362,967	
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	47,516	45,410	48,000	51,700		51,700		51,700	
Local										
Interest	8660	13,569	14,000	2,903	6,500		6,500		6,500	
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	-	120,000	271,889	375,000		412,500		433,125	
Total Revenues		\$ 21,947,876	\$ 20,905,874	\$ 8,388,602	\$ 21,099,727	-3.86%	\$ 22,209,303	5.26%	\$ 22,992,989	3.53%
EXPENDITURES										
Certificated Salaries	1000-1999	7,549,265	7,177,265	3,665,989	6,267,440	-16.98%	6,988,196	11.50%	7,337,605	5.00%
Classified Salaries	2000-2999	87,378	187,378	120,299	265,597	203.96%	296,141	11.50%	310,948	5.00%
Benefits	3000-3999	2,965,038	2,833,932	1,310,093	2,381,607	-19.68%	2,928,124	22.95%	3,133,093	7.00%
Books & Supplies	4000-4999	3,570,171	3,394,771	1,273,036	3,261,689	-8.64%	3,522,624	8.00%	3,804,434	8.00%
Contracts & Services	5000-5999	7,494,814	6,744,814	2,586,989	5,767,677	-23.04%	6,344,445	10.00%	6,788,556	7.00%
Capital Outlay	6000-6599	23,575	23,575		23,575	0.00%	23,575	0.00%	23,575	0.00%
Other Outgo	7100-7299	-	-		(223,392)		(245,731)		(258,018)	
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ 21,690,241	\$ 20,361,735	\$ 8,956,406	\$ 17,744,193	-18.19%	\$ 19,857,373	11.91%	\$ 21,140,193	6.46%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
		\$ 257,635	\$ 544,139	\$ (567,804)	\$ 3,355,534	1202.43%	\$ 2,351,930	-29.91%	\$ 1,852,796	-21.22%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Program	8900	-	(748,300)		(1,467,933)		(1,614,726)		(1,695,463)	
Other Uses	7600						-			
Net Sources & Uses		\$ -	\$ (748,300)	\$ -	\$ (1,467,933)		\$ (1,614,726)		\$ (1,695,463)	
NET INCREASE (DECREASE) IN FUND BALANCE										
		\$ 257,635	\$ (204,161)	\$ (567,804)	\$ 1,887,601	632.66%	\$ 737,203	-60.94%	\$ 157,333	-78.86%
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	11,483,679	11,483,679	11,483,679	11,483,679					
Adjustments for Unaudited Actuals	9792		(1,128,598)	(1,128,598)	(1,128,598)					
Beg Fund Balance at Unaudited Actuals			10,355,081	10,355,081	10,355,081					
Adjustments for Audit	9793		560,688	560,688	560,688					
Adjustments for Restatements	9795									
Beginning Fund Balance as per Audit Report +/- Restatements			10,915,769	10,915,769	10,915,769		12,803,370		13,540,573	
Ending Balance	9790	\$ 11,741,314	\$ 10,711,608	\$ 10,347,965	\$ 12,803,370	9.05%	\$ 13,540,573	5.76%	\$ 13,697,906	1.16%
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711									
Stores	9712									
Prepaid Expenditures	9713									
All Others	9719									
b. Restricted										
9740										
c. Committed										
Committed - Stabilization Arrangements	9750									
Committed - Other	9760									
d. Assignments										
9780			6,600,000		6,600,000		6,600,000	0.00%	6,600,000	0.00%
e. Unassigned										
Reserve for Economic Uncertainties	9789		1,018,087		887,210		992,869	11.91%	1,057,010	6.46%
Undesignated / Unappropriated Amount / Unres	9790	11,741,314	3,093,521	10,347,965	5,316,160	-54.72%	5,947,704	11.88%	6,040,896	1.57%
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:										
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE REPORTED IN THE FEDERAL AWARD SCHEDULE)										
1 Ex. Erate										
2										
Total Federal Awards Budgeted:		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 152.00	\$ 163.00		\$ 163.00		\$ 163.00		\$ 163.00	
Lottery Unrestricted Estimated Award		\$ 357,062	\$ 363,988		\$ 362,967	1.65%	\$ 362,967	0.00%	\$ 362,967	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE										
1 Mandate Block Grant		47,516	45,410	48,000	51,700	8.81%	51,700	0.00%	51,700	0.00%
2										
Total Other State Revenue Funds Budgeted:		\$ 47,516	\$ 45,410	\$ 48,000	\$ 51,700	8.81%	\$ 51,700	0.00%	\$ 51,700	0.00%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"										
1 Inter-School Reimbursement			120,000	271,889	375,000		412,500	10.00%	433,125	5.00%
2										
Total Other Local Revenue Funds Budgeted:		\$ -	\$ 120,000	\$ 271,889	\$ 375,000		\$ 412,500	10.00%	\$ 433,125	5.00%

CHARTER NAME: Sky Mountain Charter School
CDS #: 36 75051 0115089
CHARTER #: 905

Fiscal Year 2021-22 Second Interim Report
Restricted MYP

DESCRIPTION	Adopted Budget 2021-22	First Interim Projected Budget 2021-22	Second Interim Actual thru January 31, 2022	Second Interim Projected Budget 2021-22	Percent Change	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	
REVENUES										
LCFF Sources										
Federal	8100-8299	1,827,118	2,414,847	15,131	2,547,548		548,264	548,264		
State										
Lottery - Prop 20 - Restricted	8560	115,106	145,149	62,044	144,741		144,741	144,741		
Other State Revenue	8300-8599	1,064,568	1,564,036	119,853	235,452		119,067	122,639		
Local										
Interest	8660	934								
AB802 Local Special Education Transfer	8792			643,217	1,449,760		1,493,253	1,538,050		
Other Local Revenues	8600-8799	-	-	722,064	1,090,149		1,199,164	1,235,139		
Total Revenues		\$ 3,007,726	\$ 4,124,032	\$ 1,562,309	\$ 5,467,650	81.79%	\$ 3,504,489	\$ 3,588,833	2.41%	
EXPENDITURES										
Certificated Salaries	1000-1999	587,848	1,087,848	1,044,671	1,731,212	194.50%	1,904,333	1,999,550	5.00%	
Classified Salaries	2000-2999		25,000	17,237	25,998		28,598	30,028	5.00%	
Benefits	3000-3999	232,699	232,699	337,381	539,794	131.97%	604,569	643,866	6.50%	
Books & Supplies	4000-4999	13,075	13,075	42,229	536,430	4002.72%	336,430	125,000	-62.85%	
Contracts & Services	5000-5999	2,174,104	2,074,104	1,077,137	2,998,275	37.91%	2,598,275	2,509,595	-3.41%	
Capital Outlay	6000-6999									
Other Outgo	7100-7299				223,392		245,731	258,018	5.00%	
Debt Service (see Debt Form)	7400-7499									
Total Expenditures		\$ 3,007,726	\$ 3,432,726	\$ 2,518,655	\$ 6,055,101	101.32%	\$ 5,717,936	\$ 5,566,057	-2.66%	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (0)	\$ 691,306	\$ (956,346)	\$ (587,451)		\$ (2,213,448)	\$ (1,977,223)		
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Prog	8900		748,300		1,467,933		1,614,726	1,695,463	5.00%	
Other Uses	7600									
Net Sources & Uses		\$ -	\$ 748,300	\$ -	\$ 1,467,933		\$ 1,614,726	\$ 1,695,463	5.00%	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (0)	\$ 1,439,606	\$ (956,346)	\$ 880,482		\$ (598,721)	\$ (281,761)		
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792		692,758	692,758	692,758					
Begin Fund Balance at Unaudited Actuals			692,758	692,758	692,758					
Adjustments for Audit	9793		(692,758)	(692,758)	(692,758)					
Adjustments for Restatements	9795									
Beginning Fund Balance as per Audit Report +/- Restatements			-	-	-		880,482	281,761		
Ending Balance		\$ (0)	\$ 1,439,606	\$ (956,346)	\$ 880,482		\$ 281,761	\$ -68,00%	\$ -	
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
b. Restricted	9740	-	1,439,606	-	880,482		281,761	-68,00%	-	
c. Committed										
d. Assignments	9780									
e. Unassigned										
If Restricted Fund Balances Exist, Identify Balance by Program:										
1 One Time - LLMF and ESSER			1,439,606		880,482	-38.84%	281,761	-68,00%	-	
2										
Ending Restricted Fund Balance										
		-	1,439,606		880,482		281,761		-	
ASSUMPTIONS RESTRICTED PROGRAMS:										
LIST FEDERAL RESTRICTED REVENUES										
1 Title I	Title I	184,000	232,381	15,131	233,013		233,013	0.00%	233,013	0.00%
2 Title II	Title II	39,000	47,651		47,651		47,651	0.00%	47,651	0.00%
3 IDEA	IDEA(\$123 p	274,256	222,138		247,312		247,312	0.00%	247,312	0.00%
4 Federal Mental Health	Federal Men	26,622	26,622		20,288		20,288	0.00%	20,288	0.00%
5 PPP Loan Forgiveness	PPP Loan Fo	-								
6 LLMF	LLMF									
7 ESSER I	ESSER I									
8 ESSER II (Deferred revenue from June 30	ESSER II (D		581,880		692,758					
9 ESSER III	ESSER III	1,303,240	1,304,175		1,306,526					
10										
Total Federal Awards Budgeted:		\$ 1,827,118	\$ 2,414,847	\$ 15,131	\$ 2,547,548		\$ 548,264	-78.48%	\$ 548,264	0.00%
Lottery Prop 20 Restricted Allocation per ADA		\$ 49,00	\$ 65,00		\$ 65,00		\$ 65,00		\$ 65,00	
Lottery Estimated Prop 20 Restricted Award		\$ 115,105,65	\$ 145,149		\$ 144,741	-0.28%	\$ 144,741	0.00%	\$ 144,741	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue										
1		1,064,568	1,404,666				-	-		
2 ERMHS State			39,517		115,599		119,067	3.00%	122,639	3.00%
3 Sped Learning Recovery			119,853	119,853	119,853					
4										
Total Other State Revenue Funds Budgeted:		\$ 1,064,568	\$ 1,564,036	\$ 119,853	\$ 235,452		\$ 119,067	-49.43%	\$ 122,639	3.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other L										
1 Inter-school Billing - Sped				616,223	897,387		987,126	10.00%	1,016,739	3.00%
2 Inter-school Billing - Learning Recovery				39,841	66,402		73,042	10.00%	75,233	3.00%
3 Inter-school Billing - Title I				66,000	126,360		138,996	10.00%	143,166	3.00%
4										
Total Other Local Revenue Funds Budgeted:		\$ -	\$ -	\$ 722,064	\$ 1,090,149		\$ 1,199,164	10.00%	\$ 1,235,139	3.00%
SPECIAL EDUCATION DETAILS:										
What % of student population is Special Ed			10.09%		10.40%		10.40%	0.00%	10.40%	0.00%
For SELPA services, is the Charter under School District, or Sonoma County Charter SELPA										
AB802 Revenue				643,217	1,449,760		1,493,253	3.00%	1,538,050	3.00%
Other Special Ed Revenue			1,692,943		897,387		987,126	10.00%	1,016,739	3.00%
Unrestricted Contribution to Special Ed			748,300		1,467,933		1,614,726	10.00%	1,695,463	5.00%
Total Special Ed Funding		-	2,441,243	643,217	3,815,080		4,095,105	7.34%	4,250,252	3.79%
Special Ed Expenditures			2,441,243		3,815,080		4,095,105	7.34%	4,250,252	3.79%

CHARTER NAME: Sky Mountain Charter School
CDS #: 36 75051 0115089
CHARTER #: 905

Fiscal Year 2021-22 Second Interim Report
Summary MYP

DESCRIPTION		Adopted Budget 2021-22	Latest Revised Budget 2021-22	Second Interim Actual thru January 31, 2022	Second Interim Projected Budget 2021-22	Percent Change	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	16,472,275	11,959,146	5,663,796	11,922,294		12,994,370		13,757,431	
EPA	8012	4,448,960	7,862,309	2,211,334	7,840,245		7,840,245		7,840,245	
State Aid - Prior Year	8019	-	-	-	-		-		-	
In Lieu Property Taxes	8096	608,494	541,021	-	541,021		541,021		541,021	
Federal	8100-8299	1,827,118	2,414,847	15,131	2,547,548		548,264		548,264	
State										
Lottery - Unrestricted	8560	357,062	363,988	190,680	362,967		362,967		362,967	
Lottery - Prop 20 - Restricted	8560	115,106	145,149	62,044	144,741		144,741		144,741	
Other State Revenue	8300-8599	1,112,084	1,609,446	167,853	287,152		170,767		174,339	
Local										
Interest	8660	14,503	14,000	2,903	6,500		6,500		6,500	
AB602 Local Special Education Transfer	8792	-	-	643,217	1,449,760		1,493,253		1,538,050	
Other Local Revenues	8600-8799	-	120,000	993,953	1,465,149		1,611,664		1,668,264	
Total Revenues		24,955,602	25,029,906	9,950,911	26,567,377	6.46%	25,713,791	-3.21%	26,581,822	3.38%
EXPENDITURES										
Certificated Salaries	1000-1999	8,137,113	8,265,113	4,710,660	7,998,652	-1.70%	8,892,529	11.18%	9,337,155	5.00%
Classified Salaries	2000-2999	87,378	212,378	137,536	291,595	233.72%	324,738	11.37%	340,975	5.00%
Benefits	3000-3999	3,197,737	3,066,631	1,647,474	2,921,401	-8.64%	3,532,693	20.92%	3,776,959	6.91%
Books & Supplies	4000-4999	3,583,246	3,407,846	1,315,265	3,798,119	6.00%	3,859,054	1.60%	3,929,434	1.82%
Contracts & Services	5000-5999	9,668,918	8,818,918	3,664,126	8,765,952	-9.34%	8,942,720	2.02%	9,298,151	3.97%
Capital Outlay	6000-6599	23,575	23,575	-	23,575	0.00%	23,575	0.00%	23,575	0.00%
Other Outgo	7100-7299	-	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	-	-	-	-	-	-	-	-	-
Total Expenditures		\$ 24,697,967	\$ 23,794,461	\$ 11,475,061	\$ 23,799,294	-3.64%	\$ 25,575,309	7.46%	\$ 26,706,249	4.42%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 257,635	\$ 1,235,445	\$ (1,524,150)	\$ 2,768,083	974.42%	\$ 138,482	-95.00%	\$ (124,427)	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Program	8900	-	-	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -	-	\$ -	-	\$ -	-
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 257,635	\$ 1,235,445	\$ (1,524,150)	\$ 2,768,083	974.42%	\$ 138,482	-95.00%	\$ (124,427)	
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	11,483,679	11,483,679	11,483,679	11,483,679					
Adjustments for Unaudited Actuals	9792		(435,840)	(435,840)	(435,840)					
Beg Fund Balance at Unaudited Actuals			11,047,839	11,047,839	11,047,839					
Adjustments for Audit	9793		(132,070)	(132,070)	(132,070)					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	10,915,769	10,915,769	10,915,769		13,683,852		13,822,334	1.01%
Ending Balance	9790	\$ 11,741,314	\$ 12,151,214	\$ 9,391,619	\$ 13,683,852	16.54%	\$ 13,822,334	1.01%	\$ 13,697,907	-0.90%
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711	-	-	-	-	-	-	-	-	-
Stores	9712	-	-	-	-	-	-	-	-	-
Prepaid Expenditures	9713	-	-	-	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-	-	-	-
b. Restricted	9740	-	1,439,606	-	880,482		281,761	-68.00%	-	
c. Committed										
Committed - Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	-
Committed - Other	9760	-	-	-	-	-	-	-	-	-
d. Assignments	9780	-	6,600,000	-	6,600,000		6,600,000	0.00%	6,600,000	0.00%
e. Unassigned										
Reserve for Economic Uncertainties	9789	-	1,018,087	-	887,210		992,869	11.91%	1,057,010	6.46%
Undesignated / Unappropriated Amount / Un	9790	11,741,314	3,093,521	10,347,965	5,316,160	-54.72%	5,947,704	11.88%	6,040,896	1.57%
Economic Uncertainty and Unappropriated Reserve Percentage		47.54%	17.28%	90.18%	26.07%		27.14%		26.58%	

Reserve Standard (unless different standard identified in MOU)
If MOU contains a Reserve Standard other than above, enter h:
Reserve Standard Met/Not Met

3% 3% 5% 5% 5%
Met Met Met Met Met

DATE PREPARED: 3/8/2022

CHARTER NAME: Sky Mountain Charter School
2021-22 Second Interim Cash FlowCHARTER NAME: Sky Mountain Charter School
2021-22 Second Interim Cash Flow

Rev. 11/17/2021

			July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	Estimated Accrual	Total
Beginning Cash Balance July 1 Cash =			5,603,389	9,006,605	7,926,053	10,191,311	11,203,062	11,105,751	10,764,357	11,426,680	11,322,653	11,290,564	13,740,930	13,384,576	13,022,912	
REVENUE			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
LCFF Sources																
LCFF	8011			615,630	615,630	1,108,134	1,108,134	1,108,134	1,108,134	1,108,134	1,030,072	1,030,072	1,030,072	1,030,072	1,030,076	11,922,294
EPA	8012					1,105,667			1,105,667			2,814,455			2,814,456	7,840,245
State Aid - Prior Year	8019														-	-
In Lieu Property Taxes	8096														541,021	541,021
Federal	8100-8299					15,131					332,000			128,000	2,072,417	2,547,548
State																
Lottery - Unrestricted	8560					114,884				114,000					134,083	362,967
Lottery - Prop 20 - Restricted	8560									68,000					76,741	144,741
Other State Revenue	8300-8599						119,853	45,410	206,673					-	(84,784)	287,152
Local																
Interest	8660			732	731	708	732								3,597	6,500
AB602 Local Special Education Transfer	8792					118,684	106,816	106,816	106,816	168,000	168,000	168,000	168,000	168,000	170,628	1,449,760
Other Local Revenues	8600-8799		135,659	137,982	141,357	137,092	142,666	117,567	181,627	102,000	102,000	102,000	102,000	102,000	63,199	1,465,149
Total Revenues			\$ 135,659	\$ 754,344	\$ 757,718	\$ 2,600,300	\$ 1,478,201	\$ 1,377,927	\$ 2,708,917	\$ 1,560,134	\$ 1,632,072	\$ 4,114,527	\$ 1,300,072	\$ 1,326,072	\$ 6,821,434	\$ 26,567,377
EXPENDITURES																
Certificated Salaries	1000-1999		202,908	665,515	811,475	747,772	702,099	677,812	903,079	627,000	627,000	627,000	627,000	627,000	152,992	7,998,652
Classified Salaries	2000-2999		8,730	19,374	22,782	12,110	23,768	24,403	26,368	20,094	20,094	20,094	20,094	20,094	53,590	291,595
Benefits	3000-3999		75,968	259,873	280,943	267,628	171,188	274,388	317,484	237,735	237,735	237,735	230,000	237,735	92,989	2,921,401
Books & Supplies	4000-4999		119,012	266,834	358,071	168,910	110,005	96,772	195,661	220,000	220,000	220,000	220,000	220,000	1,382,854	3,798,119
Contracts & Services	5000-5999		263,464	426,761	579,189	572,782	571,981	645,946	604,002	559,332	559,332	559,332	559,332	559,332	2,305,167	8,765,952
Capital Outlay	6000-6599													23,575	-	23,575
Other Outgo	7100-7299														-	-
Debt Service (see Debt Form)	7400-7499														-	-
Total Expenditures			\$ 670,082	\$ 1,638,357	\$ 2,052,460	\$ 1,769,202	\$ 1,579,041	\$ 1,719,321	\$ 2,046,594	\$ 1,664,161	\$ 1,664,161	\$ 1,664,161	\$ 1,656,426	\$ 1,687,736	\$ 3,987,592	\$ 23,799,294
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900														-	-
Other Uses	7600														-	-
Net Sources & Uses			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances													
Accounts Receivable	9210	8,199,378	4,216,658	4,211	3,213,572	761,408	3,529									8,199,378
Prepaid Expenditures	9330															-
(Accounts Payable)	9510	714,096	279,019	200,750	(346,428)	580,755										714,096
(Line of Credit Payments)	9640															-
(Deferred Revenue)	9650															-
NET PRIOR YEAR TRANSACTIONS			\$ 7,485,282	\$ 3,937,639	\$ (196,539)	\$ 3,560,000	\$ 180,653	\$ 3,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,485,282
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET REVENUES LESS EXPENDITURES			\$ 3,403,216	\$ (1,080,552)	\$ 2,265,258	\$ 1,011,751	\$ (97,311)	\$ (341,394)	\$ 662,323	\$ (104,027)	\$ (32,089)	\$ 2,450,366	\$ (356,354)	\$ (361,664)	\$ 2,833,842	\$ 10,253,365
ENDING CASH BALANCE			\$ 9,006,605	\$ 7,926,053	\$ 10,191,311	\$ 11,203,062	\$ 11,105,751	\$ 10,764,357	\$ 11,426,680	\$ 11,322,653	\$ 11,290,564	\$ 13,740,930	\$ 13,384,576	\$ 13,022,912	\$ 15,856,754	

DATE PREPARED:

3/8/2022

CHARTER NAME: Sky Mountain Charter School
2022-23 Second Interim Cash FlowCHARTER NAME: Sky Mountain Charter School
2022-23 Second Interim Cash Flow

Rev. 11/17/2021

			July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	Estimated Accrual	Total	
Beginning Cash Balance			July 1 Cash =	13,022,912	14,400,959	14,697,279	13,916,296	15,397,268	15,040,815	15,137,457	16,339,624	15,947,976	16,080,403	17,836,825	17,766,771	17,655,623	
REVENUE																	
LCFF Sources																	
LCFF	8011			596,115	596,115	1,073,006	1,073,006	1,073,006	1,073,006	1,073,006	1,287,421	1,287,421	1,287,421	1,287,421	1,287,424	12,994,370	
EPA	8012					1,960,061			1,960,061			1,960,061			1,960,061	7,840,245	
State Aid - Prior Year	8019														-	-	
In Lieu Property Taxes	8096										220,000				321,021	541,021	
Federal	8100-8299					65,000			125,000				125,000		233,264	548,264	
State																	
Lottery - Unrestricted	8560							90,742			90,742			90,742	90,742	362,967	
Lottery - Prop 20 - Restricted	8560										25,325			25,325	94,092	144,741	
Other State Revenue	8300-8599														170,767	170,767	
Local																	
Interest	8660			541	541	541	541	541	541	541	541	541	541	541	549	6,500	
AB602 Local Special Education Transfer	8792			-		118,684	106,816	106,816	106,816	106,816	168,000	168,000	168,000	168,000	275,305	1,493,253	
Other Local Revenues	8600-8799			149,225	151,780	155,493	150,801	156,933	129,324	199,790	112,200	112,200	112,200	112,200	69,519	1,611,664	
Total Revenues			\$ -	\$ 745,881	\$ 748,436	\$ 3,372,785	\$ 1,331,165	\$ 1,428,038	\$ 3,394,748	\$ 1,380,153	\$ 1,904,228	\$ 3,528,223	\$ 1,693,162	\$ 1,684,228	\$ 4,502,744	\$ 25,713,791	
EXPENDITURES																	
Certificated Salaries	1000-1999			223,199	732,067	892,623	822,549	772,309	745,593	993,387	689,700	689,700	689,700	689,700	689,700	262,303	8,892,529
Classified Salaries	2000-2999			9,603	21,311	25,060	13,321	26,145	26,843	29,005	22,103	22,103	22,103	22,103	62,933	324,738	
Benefits	3000-3999			84,324	288,459	311,847	297,067	190,019	304,571	352,407	263,886	263,886	263,886	255,300	393,156	3,532,693	
Books & Supplies	4000-4999			119,012	266,834	358,071	168,910	110,005	96,772	195,661	220,000	220,000	220,000	220,000	1,443,789	3,859,054	
Contracts & Services	5000-5999			271,368	439,564	596,565	589,965	589,140	665,324	622,122	576,112	576,112	576,112	576,112	2,288,111	8,942,720	
Capital Outlay	6000-6599														23,575	23,575	
Other Outgo	7100-7299														-	-	
Debt Service (see Debt Form)	7400-7499														-	-	
Total Expenditures			\$ 707,506	\$ 1,748,235	\$ 2,184,165	\$ 1,891,813	\$ 1,687,618	\$ 1,839,104	\$ 2,192,582	\$ 1,771,801	\$ 1,771,801	\$ 1,771,801	\$ 1,763,215	\$ 1,795,376	\$ 4,450,292	\$ 25,575,309	
OTHER SOURCES/USES																	
Other Sources/Contributions to Restricted Program	8900														-	-	
Other Uses	7600														-	-	
Net Sources & Uses				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances														
Accounts Receivable	9210	6,821,434	4,385,553	2,309,841	654,746			507,708								7,857,848	
Prepaid Expenditures	9330															-	
(Accounts Payable)	9510	3,987,592	2,300,000	1,011,167												3,311,167	
(Line of Credit Payments)	9640															-	
(Deferred Revenue)	9650															-	
NET PRIOR YEAR TRANSACTIONS			\$ 2,833,842	\$ 2,085,553	\$ 1,298,674	\$ 654,746	\$ -	\$ -	\$ 507,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,546,681	
OTHER ADJUSTMENTS (LIST)																	
TOTAL MISC. ADJUSTMENTS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
NET REVENUES LESS EXPENDITURES			\$ 1,378,047	\$ 296,320	\$ (780,983)	\$ 1,480,973	\$ (356,453)	\$ 96,642	\$ 1,202,166	\$ (391,648)	\$ 132,427	\$ 1,756,422	\$ (70,053)	\$ (111,148)	\$ 52,452	\$ 4,685,163	
ENDING CASH BALANCE			\$ 14,400,959	\$ 14,697,279	\$ 13,916,296	\$ 15,397,268	\$ 15,040,815	\$ 15,137,457	\$ 16,339,624	\$ 15,947,976	\$ 16,080,403	\$ 17,836,825	\$ 17,766,771	\$ 17,655,623	\$ 17,708,075		