Charter Schools Budget Submission Check List

Form Orignated 5/16/2022

Elite Academic Academy - Virtual Prep Lucerne 36-75051-0138107

On or before July 1 Budget Report to Authorizing District (Coordinate due date with District)

Electronic - Required CHARTER 2022-23 Budget/Interim Reporting Worksheet (all Budget tabs completed): **Budget - Certification** Х **Budget - ADA Projections Budget - Assumptions** Х **Budget - Unrestricted MYP** Х **Budget - Restricted MYP Budget - Summary MYP** Х Budget - Debt (sheet has a field to report if No Debt) Х Budget - Cash Flow Year 1 Χ Budget - Cash Flow Year 2 Х LCFF calculator (using the most recent FCMAT release*) x LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

X Budget - Certification **Signed**

^{*} Be sure to use the most recent version of the calculator at: https://www.fcmat.org/lcff

Charter School Name: Elite Academic Academy - Virtual Prep Lucerne

CDS #: 36-75051-0138107

Charter Authorizer: Lucerne Valley Unified School District

County: San Bernardino

Charter #: 1975

To the or	the evision of a version by district			
	Ithorizing/oversight district:	ODT ALTEDNA	TIVE EODM: This re	eport has been approved, and is hereby filed by
	er school pursuant to Education Cod			sport has been approved, and is hereby filed by
uio onare	or solicer parsuant to Education God	0000011 47 004.0		
Signed:			Date:	
ŭ	Charter School Offici	al		
	(Original signature requ	ired)		
Printed				
Name:			Title:	
CERTIFICAT	TION OF FINANCIAL CONDITION:			
	_			
X	POSITIVE As the Charter School Official, I	QUALIFIED	er School Official, I	NEGATIVE As the Charter School Official, I certify that
	certify that this Charter will be able to		is Charter may not meet	based upon current projections this charter
	meet its financial obligations for the		bligations for the current	will be unable to meet its financial
	current fiscal year and two	•	two subsequent fiscal	obligations for remainder of the fiscal year or
	subsequent fiscal years.	years.		for the subsequent year.
To the Co	ounty Superintendent of Schools:			
		ORT ALTERNA	TIVE FORM: This re	eport has been reviewed pursuant to Education
	604.32(a) is hereby filed with the Co			
	. ,		•	
Signed:			Date:	
	Authorized Representati			
	Charter Approving En	•		
Printed	(Original signature requ	irea)		
Name:	Peter Livingston		Title:	Superintendent
Name.	1 Ctor Livingston		Tiuc.	Caperintendent
	POSITIVE	QUALIFIED		NEGATIVE
		Q071211 125		
	As the Charter School Authorizer, I		er School Authorizer, I	As the Charter School Authorizer, I believe
	believe that this Charter will be able to		his Charter may not ncial obligations for the	that based upon current projections this charter will be unable to meet its financial
	meet its financial obligations for the current fiscal year and two		year or two subsequent	obligations for remainder of the fiscal year or
	subsequent fiscal years.	fiscal years.	,	for the subsequent year.
0000 00	OLIA DTED COLLOOL INTEDIA DED	ODT ALTERNA	TIVE FORM TI:	and the desired that the Orante
				eport has been received by the County
Superinte	endent of Schools pursuant to Educa	illon Code Section	14/004.33(1).	
Signed:	-		Date:	
	County Superintendent/De	•		
	(Original signature requ	ired)		
For addit	ional information on the budget repo	rt, please contact:		
F Ob	4 A - 4b		F Obt-	C-h l
For Char	ter Authorizer/Reviewer:		For Charte	er School.
Douglas	Beaton			
Name			Name	
	siness Official			
Title			Title	
760-248	6108 X 4135			
Telephon			Telephone	9
Copilor	. .		rolopiloric	
douglas	beaton@lucernevalleyusd.org			
E-mail ac	ldress		E-mail add	dress

Charter School Attendance Form Orignated 5/16/2022		CHARTER NAMI CHARTER #: 197	E: Elite Academic Aca 75	demy - Virtual Pr	ep Lucerne							
		Fis	cal Year 2022-23 Bud Projected ADA	get								
		2	021-22		2022-23			2023-24			2024-25	
Charter Authorizer: Lucerne Valley Unified School District		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate* 100%	Line	P-2		P-2		riioi icai	P-2		riioi ieai	P-2		riidi icai
Regular ADA	A-1	157.74		279.69		77.31%	279.69		0.00%	279.69		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	29.82		52.88		77.31%	52.88		0.00%	52.88		0.00%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	187.56		332.57		77.31%	332.57		0.00%	332.57		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	187.56	187.56	332.57	332.57	77.31%	332.57	332.57	0.00%	332.57	332.57	0.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6							1					
Regular ADA	A-1	102.13		122.98		20.42%	122.98		0.00%	122.98		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4	10.01		20.05		00.400/	20.05		0.000/	20.05		2.222
Special Ed - NPS	A-5	19.31		23.25		20.42%	23.25		0.00%	23.25		0.00%
Classroom-based ADA included in A-5 Extended Year Special Ed - NPS	A-6											
Classroom-based ADA included in A-7	A-7 A-8											
ADA Totals (A-1, A3, A5, A7)	A-8 A-9	121.44		146.24		20.42%	146.24		0.00%	146.24		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	_		_	-		_			_		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	121.44	121.44	146.24	146.24	20.42%		146.24	0.00%	146.24	146.24	0.00%
047.0							1			<u> </u>		
Grades 7-8 Regular ADA	A-1	74.33		138.19		85.92%	138.19		0.00%	138.19		0.00%
Classroom-based ADA included in A-1	A-1 A-2	14.55		130.19		03.92%	130.19		0.00%	130.19		0.00%
Extended Year Special Ed	A-2 A-3											
Classroom-based ADA included in A-3	A-3 A-4											
Special Ed - NPS	A-4 A-5	14.05		26.13		85.92%	26.13		0.00%	26.13		0.00%
Classroom-based ADA included in A-5	A-6	14.03		20.13		05.3270	20.13		0.0076	20.13		0.0076
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	88.38		164.32		85.92%	164.32		0.00%	164.32		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	88.38	88.38	164.32	164.32	85.92%	164.32	164.32	0.00%	164.32	164.32	0.00%

Charter School Attendance Form Orignated 5/16/2022		CHARTER NAM CHARTER #: 19	E: Elite Academic Aca 75	ademy - Virtual P	rep Lucerne							
		Fis	cal Year 2022-23 Bud Projected ADA	lget								
Ob		2	021-22		2022-23			2023-24			2024-25	
Charter Authorizer: Lucerne Valley Unified School District		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
	Line	P-2		P-2		Prior Year	P-2		Prior Year	P-2		Prior Year
Grades 9-12												
Regular ADA	A-1	40.26		121.00		200.56%	121.00		0.00%	121.00		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	7.61		22.88		200.56%	22.88		0.00%	22.88		0.00%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	47.87		143.88		200.56%	143.88		0.00%	143.88		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		_	-		-	i	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	47.87	47.87	143.88	143.88	200.56%	143.88	143.88	0.00%	143.88	143.88	0.00%
Totals							П			II.		
Regular ADA	A-1	374.46		661.87		76.75%	661.87		0.00%	661.87		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	70.79		125.13		76.75%	125.13		0.00%	125.13		0.00%
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	445.25		787.00		76.75%	787.00		0.00%	787.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	445.25	445.25	787.00	787.00	76.75%	787.00	787.00	0.00%	787.00	787.00	0.00%
Total Funded ADA			445.25		787.00			787.00			787.00	

^{*} For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2022-23 Budget

sumptions: cal Control Funding (LCFF) - BAS/FCMAT Calculator: COLA (on Base) Total Phase-In Entitlement (FCMAT calculator, Summary Tab)		2022-23	2023-24	Change	2024-25	Chang
COLA (on Base) Total Phase-In Entitlement (FCMAT calculator, Summary Tab)				- · · · · · · · · · · · · · · · · · · ·		Cilali
COLA (on Base) Total Phase-In Entitlement (FCMAT calculator, Summary Tab)						
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)		5.33%	3.61%	-1.72%	3.64%	0.
	_	\$ 8,452,168		3.63%		3.
		\$ 0,452,108	\$ 8,759,124	3.03%	\$ 9,080,138	3.
	4/27/2022					
Board Approval Date (mm/dd/yyyy)	5/22/2022					
tom. Allowedian Amount Don ADA.						
tery Allocation Amount Per ADA:		r 100	400	I e	f 400	\$
Unrestricted		\$ 163	\$ 163		\$ 163	\$
Restricted				\$ -		\$
A/Enrollment:						
Total Non-Classroom Based (Independent Study) ADA	- 1	787.00	787.00	0.00	787.00	
Total Non-Classicom based (independent Study) ADA	+	101.00	101.00	0.00	101.00	
Total Funded Non-Classroom Based (Independent Study) ADA		707.00	707.00	0.00	707.00	
T-t-I Classes Daned ADA		787.00	787.00	0.00		
Total Classroom Based ADA		707.00	707.00			
Total Funded P-2 Attendance	100	787.00	787.00	0.00		
Estimated Enrollment PY CBEDS Certified Enrollment	488	1,000	1,000	0.00		
Enrollment Growth Over Prior Year		104.92%	0.00%		0.00%	
	91.24%	78.70%	78.70%		78.70%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	283			0.00		
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %) 2021-22	60.09%	59.21%	59.32%		59.54%	
tificated Salaries and Benefits:						
Number of Teachers (FTE)		39.00	39.00			
Number of Certificated Management FTEs		6.00				
Number of Other Certificated FTEs		1.00				
Classroom Staffing Ratio - Students per FTE		25.64		0.00		
Teachers Increased/(Decreased) for projected Enrollment change over PY		12.00				
Average Teacher FTE Salary		\$ 75,085	\$ 77,713	3.50%	\$ 80,433	3
Average Certificated Management FTE Salary		\$ 106,906	\$ 110,647	3.50%	\$ 114,520	3
Average Other Certificated FTE Salary		\$ 64,170	\$ 66,416	3.50%	\$ 68,741	3
Cert Step and Column Increase (Total Annual Cost)						
Other Pay, Stipends, Extra Pay		\$ 184,000	\$ 184,000	0.00%	\$ 184,000	0
Health and Welfare Cost per Employee		\$ 9,528	\$ 9,861	3.50%	\$ 10,206	3
Retirement Cost per Cert Employee		\$ 11,694	\$ 12,103	3.50%	\$ 12,527	3
STRS Rate		14.80%	14.80%	0.00%	14.80%	0
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one	e-time), he	ealth and welfare contrib	oution changes, etc):			
ssified Salaries and Benefits: Number of Classified (Non-Mgmt) FTEs	-	2.00	2.00	0.00	2.00	
Number of Classified (Nort-Night) FTES Number of Classified Mangement FTEs		2.00	2.00	0.00		
Average <u>Salary</u> per Classified Non-Mgmt FTE		\$ 64,325	\$ 66,577	3.50%		3
Average Salary per Classified Non-ingrit FTE Average Salary per Classified Mgmt FTE	-	ψ 04,325	Ψ 00,077	3.30%	Ψ 00,307	3
Class Step and Column Increase (Total Annual Cost)		6 0.000	0.000	0.000/	. 0.000	_
Other Pay, Stipends, Extra Pay		\$ 8,000		0.00%		0
Health and Welfare Cost per Class Employee		\$ 7,758		3.50%		3
Retirement Cost per ClassEmployee		\$ 9,522	\$ 9,855	3.50%		3
PERS Rate				0.00%		0
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculat	tion metho	odology, inclusions/excl	usions, etc):			
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one	e-time), he	ealth and welfare contrib	oution changes, etc):			
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one	e-time), he	ealth and welfare contrib	oution changes, etc):			

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne CDS #: 36-75051-0138107 CHARTER #: 1975

Form Orignated 5/16/2022

Fiscal Year 2022-23 Budget

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
Statutory Benefits		•		•	Ť
FICA (Social Security)	1.56%	1.56%	0.00%	1.56%	0.00%
Medicare Tax	1.31%	1.31%	0.00%	1.31%	0.00%
Unemployment	1.22%	1.22%	0.00%	1.22%	0.00%
Workers Comp			0.00%		0.00%
Facilities:					
Rent	\$ 18,315	\$ 18,896	3.17%	\$ 18,896	0.00%
Electricity					
Heating (gas)					
Other					
Explain "Other" facility costs:					
Administrative Service Agreements:					
3.00% Oversight Fees to Sponsor	\$ 253,565		3.63%		3.67%
Administive Service Contract	\$ 3,556,001	\$ 3,490,662	-1.84%	\$ 3,534,044	1.24%
Other Contracted Costs					
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capit					
Noncapitalized Equipment	\$ 504,576	\$ 504,576	0.00%	\$ 504,576	0.00%

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Unrestricted MYP

DESCRIPTION		Estimated	Adopted	Percent	Projected	Percent	Projected	Percer
DEGONII TION		Actuals	Budget	Change	Budget	Change	Budget	Chang
		2021-22	2022-23	Onlange	2023-24	Onlange	2024-25	Onling
VENUES								
LCFF Sources								
LCFF	8011	4,278,045	8,090,636	89.12%	8,398,466	3.80%	8,719,665	
EPA	8012	79,202	157,400	98.73%	157,400	0.00%	157,400	0.
State Aid - Prior Year	8019	(1,399)						
In Lieu Property Taxes	8096	105,786	204,132	92.97%	203,258	-0.43%	203,093	-0.
Federal	8100-8299	3,623	-		-		-	
State								
Lottery - Unrestricted	8560	69,488	133,984	92.82%	133,984	0.00%	133,984	0.
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	14,575	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 4,549,320	\$ 8,586,152	88.73%	\$ 8,893,109	3.58%	\$ 9,214,143	3
PENDITURES	L 4000 4000 T	4 407 407	0.450.000	440.000/	2 202 202	0.400/	0.070.000	
Certificated Salaries	1000-1999	1,487,407	3,153,669 136.651	112.02%	3,260,968	3.40%	3,372,023	3
Classified Salaries	2000-2999	202.400		4.40.400/	141,153	3.30%	145,814	3
Benefits	3000-3999 4000-4999	393,408 332.607	968,505 522,371	146.18% 57.05%	1,003,052	3.57% 0.00%	1,038,808 522,371	3
Books & Supplies Contracts & Services	5000-5999	2,318,499	4,541,682	95.89%	522,371	-0.58%	- 1-	(
	6000-5999	2,318,499	14,362	95.89%	4,515,562 14,362	0.00%	4,578,595 14,362	(
Capital Outlay Other Outgo	7100-7299	2,499	2,499	0.00%	2,499	0.00%	2,499	
Other Outgo Debt Service (see Debt Form)	7400-7499	2,499	2,499	0.00%	2,499	0.00%	2,499	
Total Expenditures		\$ 4,548,782	\$ 9,339,739	105.32%	\$ 9,459,968	1.29%	\$ 9,674,473	2
Total Experiationes		Ψ 4,040,702	ψ 3,000,700	100.02 /0	ψ 5,455,566	1.2370	Ψ 3,014,410	<u></u>
CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 538	\$ (753,587)		\$ (566,859)		\$ (460,330)	
HER SOURCES & USES								
Other Sources/Contributions to Restricted Programs		\$ (62,213)			\$ (407,355)		\$ (515,298)	
Other Uses	7600	\$ (224,489)	. , , ,		\$ (975,000)		\$ (985,000)	
Net Sources & Uses		\$ 162,276	\$ 945,000	482.34%	\$ 567,645	-39.93%	\$ 469,702	-17
T INCREASE (DECREASE) IN FUND BALANCE		\$ 162,814	\$ 191,413	17.57%	\$ 786	-99.59%	\$ 9,372	1092
						00 500/	w 0.272	1 1/10/

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Unrestricted MYP

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
ID BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	30,877	193,691	527.30%	385,104	98.82%	385,890	0.20
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		30,877						
Ending Balance	9790	\$ 193,691	\$ 385,104	98.82%	\$ 385,890	0.20%	\$ 395,261	2.4
ponents of Ending Fund Balance (Budget): a. Nonspendable								
nponents of Ending Fund Balance (Budget): a. Nonspendable								
ponents of Ending Fund Balance (Budget):	9711 9712							
ponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores	****							
ponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash	9712							
ponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores Prepaid Expenditures	9712 9713							
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others	9712 9713 9719							
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted	9712 9713 9719							
ponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted c. Committed	9712 9713 9719 9740							
ponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements	9712 9713 9719 9740							
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others B. Restricted C. Committed Committed - Stabilization Arrangements Committed - Other	9712 9713 9719 9740 9750 9760							
nponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other d. Assignments	9712 9713 9719 9740 9750 9760		385,104					2.4

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Unrestricted MYP

orm Orignated 5/16/2022		1		<u></u>		<u></u>	
DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS: LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE 01	N RESTRICTED SHE	EET)					
1 Ex. Erate							
2 Other Federal Revenues	3,623						
3	,						
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 3,623	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 163		\$ 163		\$ 163	
Lottery Unrestricted Estimated Award		\$ 133,984	92.82%	\$ 133,984	0.00%	\$ 133,984	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Ex. Mandated Cost	2,979						
2 Other State Revenue	11,596						
3	,						
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	11						
Total Other State Revenue Funds Budgeted:	\$ 14,575	-		\$ -		-	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1 Ex. Services Reimbursed by District							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Restricted MYP

DESCRIPTION			mated	Adopted	Percent	Projected	Percent	Projected	Percent
			tuals 21-22	Budget 2022-23	Change	Budget	Change	Budget	Change
/ENUES		202	21-22	2022-23		2023-24		2024-25	<u> </u>
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299		59,431	534,875	799.99%	-		-	+
State		1	,	001,010					
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560		1,132	-		-		-	
Other State Revenue	8300-8599		-	-		-		-	1
Local							l l		
Interest	8660								
AB602 Local Special Education Transfer	8792		389,407	645,340	65.72%	645,340	0.00%	645,340	0.00
Other Local Revenues	8600-8799		-	-		-		-	
Total Revenues		\$	449,970	\$ 1,180,215	162.29%	\$ 645,340	-45.32%	\$ 645,340	0.00
E <u>NDITURES</u>									
Certificated Salaries	1000-1999		296,869	664,259	123.76%	686,248	3.31%	709,007	3.32
Classified Salaries	2000-2999								
Benefits	3000-3999		91,414	195,932	114.33%	202,727	3.47%	209,759	3.47
Books & Supplies	4000-4999		1,522						
Contracts & Services	5000-5999		122,379	241,872	97.64%	241,872	0.00%	241,872	0.00
Capital Outlay	6000-6599								
Other Outgo	7100-7299								
Debt Service (see Debt Form)	7400-7499								
Total Expenditures		\$	512,183	\$ 1,102,063	115.17%	\$ 1,130,847	2.61%	\$ 1,160,638	2.63
ACCO (DEPLOYANCE DESCRIPTION OF DESC		Ι.	(00.040)	20.450		A (405 507)		A (545.000)	,T
CESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$	(62,213)	\$ 78,152		\$ (485,507)		\$ (515,298)	<u>/ </u>
IER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900		62,213			407,355		515,298	26.50
Other Uses	7600		JZ,Z 10			101,000		0.10,200	25.00
Net Sources & Uses	1 1000	\$	62,213	\$ -		\$ 407,355		\$ 515,298	26.50
<u> </u>			'						
I INCREASE (DECREASE) IN FUND BALANCE		\$	(0)	\$ 78,152	·	\$ (78,152)		\$ 0	. 1

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Restricted MYP

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Perce Chan
D BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791		-		78,152		0	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
			A 70.450		Φ 0		\$ 0	
a. Nonspendable			\$ 78,152		\$ 0		<u> </u>	
ponents of Ending Fund Balance (Budget):			\$ 78,152		<u> </u> \$ 0		<u></u> υ	<u> </u>
ponents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash	9711	-	\$ 78,152				,	
onents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores	9712	-	\$ 78,152				ф U	
onents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores Prepaid Expenditures	9712 9713	\$ -	\$ 78,152				<u> </u>	
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others	9712 9713 9719	-						
onents of Ending Fund Balance (Budget): a. Nonspendable Revolving Cash Stores Prepaid Expenditures	9712 9713	-	78,152				-	
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted	9712 9713 9719	-			-		-	
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted C. Committed	9712 9713 9719 9740	-			-		-	
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements	9712 9713 9719 9740	-			-		-	
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other	9712 9713 9719 9740 9750 9760	-			-			
a. Nonspendable Revolving Cash Stores Prepaid Expenditures All Others b. Restricted c. Committed Committed - Stabilization Arrangements Committed - Other d. Assignments	9712 9713 9719 9740 9750 9760	-			-			

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Restricted MYP

rm Orignated 5/16/2022							1
DESCRIPTION	Estimated	Adopted	Percent	Projected	Percent	Projected	Percei
DEGGIAL HOIL	Actuals	Budget	Change	Budget	Change	Budget	Chang
	2021-22	Budget 2022-23	onango	2023-24	onungo	2024-25	Onang
If Restricted Fund Balances Exist, Identify Balance by Program:	•						
1 EX. AB602 - Special Education							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11 12							
13							
14							
15							
10		Total must equal					
		amount in Cell					
		E63 above		_		_	
SUMPTIONS FOR RESTRICTED PROGRAMS: LIST FEDERAL RESTRICTED REVENUES					Т		1
1 EX. Title I 2 ESSER	59,431	534,875	799.99%				
3	59,431	534,875	799.99%				
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15				-		-	
16							
17							
18							
19							
20							

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Restricted MYP

orm Orignated 5/16/2022			_							
DESCRIPTION		stimated Actuals		Adopted Budget	Percent Change	Projected Budget		Percent Change	Projected Budget	Percent Change
		021-22		2022-23	Change	2023-24		Change	2024-25	Change
Total Federal Awards Budgeted:		59,431	\$	534,875	799.99%		-		\$ -	
Total Federal Awards budgeted.	Ψ	33,431	Ψ	337,073	133.3370	Ψ	<u> </u>		Ψ -	
Lottery Prop 20 Restricted Allocation per ADA			\$			\$	-1		\$ -	
Lottery Estimated Prop 20 Restricted Award			\$	_		\$	_		\$ -	
,									,	
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"										
1										
2										
3										
4										
5							_			
6							4			
7							4			
8							_			
9							_			
10							-			
12							_			
13							_			
14							_			
15							_			
16							_			
17										
18										
Total Other State Revenue Funds Budgeted:	\$	-	\$	-		\$	⇁		\$ -	
									<u> </u>	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"										
1										
2										
3										
4										
5										
6										
Total Other Local Revenue Funds Budgeted:	\$	-	\$	-		\$			\$ -	
SPECIAL EDUCATION DETAILS:		45.000		4= 00:1	2 22-1	15.5	00/1	0.000	1= 00:	
What % of student population is Special Ed	N4 1	15.90%		15.90%	0.00%	15.9	υ%	0.00%	15.90%	0.00%
For SELPA services, is the Charter under School District, or a member LEA? AB602 Revenue	Memb			C4E 240	CE 700/	C45.0	10 L	0.000/	045.040	0.000
AB602 Revenue Other Special Ed Revenue		389,407		645,340	65.72%	645,3	40	0.00%	645,340	0.00%
Unrestricted Contribution to Special Ed							4			
		200.407		C4E 240		645,3	140		645,340	
Total Special Ed Funding		389,407	_	645,340		645,3	40		045,340	
Special Ed Expenditures										

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Summary MYP

orm Orignated 5/16/2022									
DESCRIPTION		Estimate Actuals 2021-22		Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	4,278		8,090,636	89.12%	8,398,466			
EPA	8012		202	157,400	98.73%	157,400	0.00%	157,400	0.00%
State Aid - Prior Year	8019		399)	-		-			
In Lieu Property Taxes	8096	105		204,132	92.97%	203,258	-0.43%	203,093	-0.08%
Federal	8100-8299	63	054	534,875	748.28%	-			
State									
Lottery - Unrestricted	8560		488	133,984	92.82%	133,984	0.00%	133,984	0.00%
Lottery - Prop 20 - Restricted	8560		132	-		-			
Other State Revenue	8300-8599	14	575	-		-			
Local									
Interest	8660		-	-		-			
AB602 Local Special Education Transfer	8792	389	407	645,340	65.72%	645,340	0.00%	645,340	0.00%
Other Local Revenues	8600-8799		-	-		-			
Total Revenues		\$ 4,999	290	9,766,367	95.36%	\$ 9,538,449	-2.33%	\$ 9,859,483	3.37%
EXPE <u>N</u> DITURES			-				T.		
Certificated Salaries	1000-1999	1,784	276	3,817,928	113.98%	3,947,217			
Classified Salaries	2000-2999		-	136,651		141,153			
Benefits	3000-3999	484		1,164,437	140.18%	1,205,778			
Books & Supplies	4000-4999	334		522,371	56.34%	522,371		- /-	
Contracts & Services	5000-5999	2,440		4,783,554	95.98%	4,757,434		,, -	
Capital Outlay	6000-6599		362	14,362	0.00%	14,362		,	
Other Outgo	7100-7299	2	499	2,499	0.00%	2,499	0.00%	2,499	0.00%
Debt Service (see Debt Form)	7400-7499		-	-		-			
Total Expenditures		\$ 5,060	966	10,441,802	106.32%	\$ 10,590,815	1.43%	\$ 10,835,111	2.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (61	675) \$	(675,435)		\$ (1,052,366)I	\$ (975,628	3)
		1 1	/	(==,==,)		, , , , , , , , , , , , , , , , , , ,	<u>' 1 </u>	, (,	<u>//</u>
OTHER SOURCES & USES Other Sources/Contributions to Restricted Programs	8900			_ [_		1 .	
Other Uses	7600	(224	4801	(945.000)		(975,000	1	(985,000	N
Net Sources & Uses	1 7000		489 \$	())	320.96%				/
			•	'			•	1	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 162	814	269,565	65.57%	\$ (77,366)	\$ 9,372	

CDS #: 36-75051-0138107 CHARTER #: 1975

Fiscal Year 2022-23 Budget Summary MYP

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percer Chang
D BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	30,877	193,691	527.30%	463,256	139.17%	385,890	-16.7
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		30,877	-		-		-	
Ending Balance	9790	\$ 193,691	\$ 463,256	139.17%	\$ 385,890	-16.70%	\$ 395,262	2.
ponents of Ending Fund Balance (Budget):								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740	-	78,152		-		-	
c. Committed		l.	,					1
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned	L	l.	<u> </u>	I				I.
Reserve for Ecomonic Uncertainties	9789	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	193,691	385,104	98.82%	385,890	0.20%	395,261	2.
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Us	es)	4.00%	4.06%		4.01%		4.01%	
Reserve Standard (unless different standard identified in MOU)		4%	4%		4%		4%	
If MOU contains a Reserve Standard other than above, enter here Reserve Standard Met/Not Met		Met	Met		Met		Met	
If not meeting standards, discuss fiscal recovery plan:								
Unrestricted Deficit Spending Percentage		0.0%	0.0%		0.0%		0.0%	
Unrestricted Deficit Spending Standard		1.3%	1.4%		1.3%		1.3%	
Unrestricted Deficit Spending Standard Met/Not Met		Met	Met		Met		Met	

DEBT - Multiyear Commitments

Fiscal Year 2022-23 Budget

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

Form Orignated 5/16/2022

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, X)

	# of Years	July 1, 2022	2022- Paymo	-	2023 Payr		2024 Paym	Object Code(s)	
Type of Commitment		Principal Balance	Principle	Interest	Principle	Interest	Principle	Interest	0000(0)
State School Building Loans									
Charter School Start-up Loans	1	62,498	62,498	1,102					9660
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
Total		62,498	62,498	1,102	-	-	-	-	

Total		62,498	62,498	1,102	-	-		-	-	
	_	•								•
Other Commitments:										
Comments:										
The remaining balance of the start-u	up loan is fro	om a revolving loan re	eceived in August 20	18 from the CA I	OE. Principal and int	erest payment	ts are deduct	ted from LCF	F payments	
_										

DATE PREPARED: 6/15/2022 2022-23 Budget Cash Flow

Form Orignated 5/16/2022	0/13/2022						ES Budget Cash									
			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
Beginning Cash Balance		July 1, Cash=	244,991		188,705		132,419		76,132		19,846		19,277		18,708	
REVENUE																
LCFF Sources																
LCFF	8011		674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%
EPA	8012		13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%
State Aid - Prior Year	8019		13,117	0.33/0	13,117	0.33 /0	13,117	0.33 /0	13,117	0.33 /6	13,117	0.33 /0	13,117	0.33/6	13,117	0.3370
In Lieu Property Taxes	8096		17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%
Federal	8100-8299		44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%
State	0100-0299		44,575	0.55/6	44,575	0.5576	44,575	0.55 /6	44,373	0.5576	44,373	0.5576	44,070	0.55/6	44,373	0.557
Lottery - Unrestricted	8560	1	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%
Lottery - Prop 20 - Restricted	8560		- 11,103	0.5570	- 11,103	0.0070	-	0.0070	-	0.0070	-	0.0070	-			
Other State Revenue	8300-8599		-		-		-		-		-		-		-	
Local	0300-0333		_													
Interest	8660	1	-		-		-		_		-		-		-	
AB602 Local Special Education Transfer	8792		53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	
Other Local Revenues	8600-8799		55,170	0.0070	55,770	0.0076	55,170	0.0076	55,776	0.00 /0	55,776	0.0070	55,776	0.0076	55,110	0.007
Total Revenues	0000-0133	<u> </u>	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%
Total Nevenues			ψ 010,004	0.0070	ψ 010,004	0.0070	ψ 010,004	0.0070	ψ 010,004	0.0070	ψ 010,004	0.0070	Ψ 010,004	0.0070	ψ 010,004	0.0070
EXPENDITURES																
Certificated Salaries	1000-1999		318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%
Classified Salaries	2000-2999		11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%
Benefits	3000-3999		97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%
Books & Supplies	4000-4999		43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%
Contracts & Services	5000-5999		398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%
Capital Outlay	6000-6599		1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%
Other Outgo	7100-7299		208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%
Debt Service (see Debt Form)	7400-7499		-	0.0070	-	0.0070	-	0.0070	-	0.0070	-	0.0070	-	0.0070	-	0.0070
Total Expenditures			\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%
·																
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600										(55,717)		(55,717)		(55,717)	
Net Sources & Uses		•	\$ -		\$ -		\$ -		\$ -		\$ 55,717	5.90%	\$ 55,717	5.90%	\$ 55,717	5.90%
		July 1 -		%		%		%		%		%		%	ĺ	%
PRIOR YEAR TRANSACTIONS		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal	I	Beg Bal
		Balances														
Accounts Receivable	9210															
Prepaid Expenditures	9330															
(Accounts Payable)	9510															
(Line of Credit Payments)	9640															
(Deferred Revenue)	9650															
NET PRIOR YEAR TRANSACTIONS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
Capital Assets (Not included in Expenditures above)																
TOTAL MICC. AD ILICTMENTS		•	•		•		6		•		•		•		•	
TOTAL MISC. ADJUSTMENTS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			¢ (EC 00C)	1	¢ /EC 000\		\$ (56.286)	1	\$ (56,286)	1	e (ECO)		\$ (569)	-	e (ECO)	
NET KEVENUES LESS EXPENDITURES			\$ (56,286)		\$ (56,286)		\$ (56,286)		\$ (56,286)		\$ (569)		\$ (569)		\$ (569)	
ENDING CASH DAI ANCE			¢ 100 70F		\$ 132 419	1	e 76 120		\$ 19.846		\$ 19.277		\$ 18.708	П	\$ 18.139	
ENDING CASH BALANCE			\$ 188,705		\$ 132,419		\$ 76,132		φ 19,84b		φ 19,277		\$ 18,708		\$ 18,139	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne DATE PREPARED: 6/15/2022 2022-23 Budget Cash Flow Form Orignated 5/16/2022 February March May June Estimated % April % % Projected Bud Estimated Bud Estimated Bud Estimated Bud Estimated Bud Estimated Total Budget Difference Accrual Beginning Cash Balance 18,139 17,570 17,001 16,432 15,862 514,556 REVENUE LCFF Sources LCFF 8011 674,220 8.33% 674,220 8.33% 674,220 8.33% 674,220 8.33% 674,220 8.33% 8,090,636 8,090,636 8012 EPA 13,117 8.33% 13,117 8.33% 13,117 8.33% 13,117 8.33% 13,117 8.33% 157,400 157,400 State Aid - Prior Year 8019 17.011 In Lieu Property Taxes 8096 17.011 8.33% 17,011 8.33% 17.011 8.33% 17,011 8.33% 8.33% 204.132 204.132 ederal 8100-8299 44.573 8.33% 44.573 8.33% 44.573 8.33% 44,573 8.33% 44.573 8.33% 534.875 534.875 tate 133,984 133,984 Lottery - Unrestricted 8560 11,165 8.33% 11,165 8.33% 11,165 8.33% 11,165 8.33% 11,165 8.33% Lottery - Prop 20 - Restricted 8560 Other State Revenue 8300-8599 Local 8660 Interest 53,778 53,778 53,778 8.33% 53,778 8.33% 645.340 645.340 AB602 Local Special Education Transfer 8792 53.778 8.33% 8.33% 8.33% 8600-8799 Other Local Revenues Total Revenues 813.864 8.33% 813.864 8.33% \$ 813.864 8.33% \$ 813.864 8.33% \$ 813.864 8.33% \$ 9.766.367 9.766.367 EXPENDITURES Certificated Salaries 1000-1999 318,161 8.33% 318,161 8.33% 318,161 8.33% 318,161 8.33% 318,161 8.33% 3,817,928 3,817,928 Classified Salaries 2000-2999 11,388 8.33% 11,388 8.33% 11,388 8.33% 11,388 8.33% 11,388 8.33% 136,651 136.651 1,164,437 Benefits 3000-3999 97,036 8.33% 97,036 8.33% 97,036 8.33% 97,036 8.33% 97,036 8.33% 1,164,437 4000-4999 8.33% 8.33% Books & Supplies 43,531 8.33% 43,531 8.33% 43,531 43,531 8.33% 43,531 522.371 522,371 5000-5999 4,783,554 Contracts & Services 398,630 8.33% 398,630 8.33% 398,630 8.33% 398,630 8.33% 398,630 8.33% 4,783,554 Capital Outlay 6000-6599 1,197 8.33% 1,197 8.33% 1,197 8.33% 1,197 8.33% 1,197 8.33% 14,362 14,362 7100-7299 8.33% 8.33% 8.33% 2.499 Other Outgo 208 8.33% 208 8.33% 208 208 208 2.499 Debt Service (see Debt Form) 7400-7499 Total Expenditures 870.150 8.33% 870.150 8.33% \$ 870.150 8.33% \$ 870.150 8.33% \$ 870.150 8.33% \$ 10.441.802 10.441.802 OTHER SOURCES/USES Other Sources/Contributions to Restricted Programs 8900 Other Uses 7600 (55,717)(55,717) (55,717) (55,717) (554.980)(945,000 (945,000 Net Sources & Uses 55,717 5.90% 55,717 5.90% 55,717 5.90% 55,717 5.90% 554,980 58.73% 945,000 945,000 Remaining PRIOR YEAR TRANSACTIONS Beg Bal Beg Bal Beg Bal Beg Bal Beg Bal Balance 9210 Accounts Receivable 9330 Prepaid Expenditures 9510 (Accounts Payable) (Line of Credit Payments) 9640 (Deferred Revenue) 9650 NET PRIOR YEAR TRANSACTIONS OTHER ADJUSTMENTS (LIST) Capital Assets (Not included in Expenditures above)

TOTAL MISC. ADJUSTMENTS

ENDING CASH BALANCE

NET REVENUES LESS EXPENDITURES

\$

\$

\$

(569)

17,570

\$

(569)

17,001

\$

\$

(569)

16,432

Ending Fund Balance	\$ 463,256
Ending Cash plus Accruals should equal Ending Fund Balance	\$ 51,300

\$

\$

498.694

514,556

\$

\$

514,556

269,565

\$

\$

(569)

15,862

73,445

\$

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

DATE PREPARED: 6/15/2022 2023-24 Budget Cash Flow

426,859

339,162

\$

251,465

\$

163,767

\$

76,070

\$

74,757

\$

Form Orignated 5/16/2022

ENDING CASH BALANCE

January July October November December % August September % % % Estimated Bud 514,556 426,859 Beginning Cash Balance July 1, Cash 339,162 251,465 163,767 76,070 74,757 REVENUE LCFF Sources LCFF 8011 699,872 8.33% 699,872 8.33% 699,872 8.33% 699,872 8.33% 699,872 8.33% 699,872 8.33% 699,872 8.33% 8012 EPA 13,117 8.33% 13,117 8.33% 13,117 8.33% 13,117 8.33% 13,117 8.33% 13,117 8.33% 13,117 8.33% State Aid - Prior Year 8019 16,938 In Lieu Property Taxes 8096 16,938 8.33% 8.33% 16,938 8.33% 16,938 8.33% 16,938 8.33% 16,938 8.33% 16,938 8.33% ederal 8100-8299 tate Lottery - Unrestricted 8560 11,165 8.33% 11,165 8.33% 11,165 8.33% 11,165 8.33% 11,165 8.33% 11,165 8.33% 11,165 8.33% Lottery - Prop 20 - Restricted 8560 Other State Revenue 8300-8599 Local 8660 Interest 53,778 53.778 53.778 53.778 53.778 53.778 53,778 AB602 Local Special Education Transfer 8792 8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8.33% 8600-8799 Other Local Revenues Total Revenues 794.871 8.33% \$ 794,871 8.33% \$ 794.871 8.33% \$ 794,871 8.33% \$ 794.871 8.33% \$ 794,871 8.33% \$ 794.871 8.33% EXPENDITURES Certificated Salaries 1000-1999 328,935 8.33% 328,935 8.33% 328,935 8.33% 328,935 8.33% 328,935 8.33% 328,935 8.33% 328,935 8.33% Classified Salaries 2000-2999 11,763 8.33% 11,763 8.33% 11,763 8.33% 11,763 8.33% 11,763 8.33% 11,763 8.33% 11,763 8.33% Benefits 3000-3999 100,482 8.33% 100,482 8.33% 100,482 8.33% 100,482 8.33% 100,482 8.33% 100,482 8.33% 100,482 8.33% 4000-4999 Books & Supplies 43,531 8.33% 43,531 8.33% 43,531 8.33% 43,531 8.33% 43,531 8.33% 43,531 8.33% 43,531 8.33% 5000-5999 Contracts & Services 396,453 8.33% 396,453 8.33% 396,453 8.33% 396,453 8.33% 396,453 8.33% 396,453 8.33% 396,453 8.33% Capital Outlay 6000-6599 1,197 8.33% 1,197 8.33% 1,197 8.33% 1,197 8.33% 1,197 8.33% 1,197 8.33% 1,197 8.33% 7100-7299 Other Outgo 208 8.33% 208 8.33% 208 8.33% 208 8.33% 208 8.33% 208 8.33% 208 8.33% Debt Service (see Debt Form) 7400-7499 Total Expenditures 882,568 8.33% 882.568 8.33% \$ 882,568 8.33% 882.568 8.33% \$ 882.568 8.33% 882.568 8.33% \$ 882,568 8.33% OTHER SOURCES/USES Other Sources/Contributions to Restricted Programs 8900 (86,384) Other Uses 7600 (86,384) Net Sources & Uses 86,384 8.86% 86,384 8.86% July 1 -PRIOR YEAR TRANSACTIONS Beginning Beg Bal Balances 9210 Accounts Receivable 9330 Prepaid Expenditures 9510 Accounts Payable Line of Credit Payments 9640 Deferred Revenue 9650 NET PRIOR YEAR TRANSACTIONS OTHER ADJUSTMENTS (LIST) Capital Assets (Not included in Expenditures above) TOTAL MISC. ADJUSTMENTS \$ \$ \$ NET REVENUES LESS EXPENDITURES (87,697) (87,697) (87,697) (87,697) (87,697) \$ \$ \$ \$ \$ (1,313) \$ (1,313)

DATE PREPARED	6/15/2022	-		OHARTERNA		cademic Acaden 24 Budget Cash		rep Lucerne							
Form Orignated 5/16/2022	0/10/2022				2020	L+ Dauget Guon									
3		February	%	March	%	April	%	May	%	June	%	Estimated		Projected	
		Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Accrual	Total	Budget	Difference
Beginning Cash Balance		73,445		72,132		70,819		69,506		68,193		437,190			
REVENUE															
LCFF Sources	1 0044 1	200 070	0.000/	000.070	0.000/	200 070	0.000/	000.070	0.000/	000 070	0.000/		0.000.400	0.000.400	
LCFF	8011	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	-	8,398,466	8,398,466	
EPA State Aid - Prior Year	8012 8019	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%		157,400	157,400	
In Lieu Property Taxes	8096	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	-	203,258	203,258	
Federal	8100-8299	10,000	0.0070	-	0.0070	-	0.0070	-	0.0070	-	0.5570		200,200	200,200	
State	0100 0200														
Lottery - Unrestricted	8560	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	-	133,984	133,984	
Lottery - Prop 20 - Restricted	8560	-		-		-		-		-		-	-	-	
Other State Revenue	8300-8599	-		-		-		-		-		-	-	-	
Local	, ,														
Interest	8660	-		-		-		-		-			-	-	
AB602 Local Special Education Transfer	8792	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	-	645,340	645,340	
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	
Total Revenues		\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ -	\$ 9,538,449	\$ 9,538,449	\$
EXPENDITURES															
Certificated Salaries	1000-1999	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%		3,947,217	3,947,217	
Classified Salaries	2000-2999	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	-	141,153	141,153	
Benefits	3000-3999	100,482 43,531	8.33% 8.33%	100,482 43,531	8.33% 8.33%	100,482	8.33% 8.33%	100,482 43,531	8.33% 8.33%	100,482	8.33% 8.33%	-	1,205,778 522,371	1,205,778 522,371	
Books & Supplies Contracts & Services	4000-4999 5000-5999	396,453	8.33%	396,453	8.33%	43,531 396,453	8.33%	396,453	8.33%	43,531 396,453	8.33%		4,757,434	4,757,434	
Capital Outlay	6000-6599	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%		14,362	14,362	
Other Outgo	7100-7299	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	-	2,499	2,499	
Debt Service (see Debt Form)	7400-7499	-	0.0070	200	0.0070	200	0.0070	- 200	0.0070	200	0.5570		2,400	2,400	
Total Expenditures	1400 1400	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ -	\$ 10.590.815	\$ 10.590.815	\$
Total Exponentation		V 002,000	0.0070	V 002,000	0.0070	Ψ 002,000	0.0070	• • • • • • • • • • • • • • • • • • •	0.0070	• • • • • • • • • • • • • • • • • • •	0.0070	Ÿ	ų 10,000,010	ψ 10,000,010	Ÿ
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	
Other Uses	7600	(86,384)		(86,384)		(86,384)		(86,384)		(456,694)		-	(975,000)	(975,000)	
Net Sources & Uses		\$ 86,384	8.86%	\$ 86,384	8.86%	\$ 86,384	8.86%	\$ 86,384	8.86%	\$ 456,694	46.84%	\$ -	\$ 975,000	\$ 975,000	\$
			%		%		%		%		%			Demaining	
PRIOR YEAR TRANSACTIONS			Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal			Remaining Balance	
														Dalatice	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650	•		•		•		^		•			-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)							1		-				1		
Capital Assets (Not ilicituded ili Experiultures above)													-		
													-		
									-				-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
		•							-						
NET REVENUES LESS EXPENDITURES		\$ (1,313)	-	\$ (1,313)		\$ (1,313)		\$ (1,313)	,	\$ 368.997		\$ -	\$ (77,366)		

69,506

\$ 68,193

72,132

70,819

ENDING CASH BALANCE

Ending Cash plus Accruals should equal Ending Fund Balance \$ 385,890

\$ 437,190

\$ 437,190