

DUE DATE: All forms must be submitted to your sponsoring District according to their guidelines. This will allow time for our review and allow time for corrections if necessary.

Certification Pages: **GREEN CELLS ONLY**

- 1 Complete light green highlighted cells

ADA pages: **GREEN CELLS ONLY**

- 1 Complete light green highlighted cells for:
Non- Classroom based instruction
Prior Year P-2 ADA
Estimated ADA for current and subsequent years

Assumptions Pages: **GREEN CELLS ONLY**

Note: You won't need to enter any numbers into cells not colored green. These cells contain formulas or are meant to stay blank.

- 1 Complete your assumption for each applicable item (most will apply) for the light green colored boxes only.
- 2 If your oversight fees are greater than 1% of your revenues, change the percentage and the amount will automatically calculate once you complete your revenues and expenditure amounts on the Interim pages.
- 3 If you have an administrative service contract, enter the dollar amount of the contract.
- 4 Record any other noteworthy items that may make a material difference in your numbers from one year to the next.

Assumptions Pages (Word): **OPTIONAL**

- 1 For each item listed on the Assumptions page, please provide a written document (or a cover letter to your budget) that explains where you obtained your information, what you are basing your enrollment and ADA on, how you estimated salaries, benefits, increases or decreases in utility costs and so on. Please explain all your assumptions. You may need to explain more than what is listed on the Excel Assumptions page. This cover letter will help us review your budget in detail and avoid multiple phone calls to you to explain how you arrived at your estimates. This detail helps both your school and your authorizing district.

LCFF Calculator: **Use the FCMAT calculator which can be found at**

[FCMAT » Fiscal Crisis & Management Assistance Team](#)

- 1 Complete the LCFF calculations using the assumptions entered on the ADA and Assumptions worksheets in the Interim tabs.
- 2 Make sure the assumptions and revenue totals on the LCFF calculator match the amounts in your workbook.

Unrestricted and Restricted MYP Pages: **GREEN CELLS ONLY**

Note: These pages will bring forward some of your revenue totals based on cell references or formulas.

- 1 At Budget, enter your Estimated Year End Actuals (for budget year minus 1).
- 2 At Budget, enter your **Adopted Budget for July 1.** The adopted budget is entered on the Budget tab and cell references to the 1st and 2nd Interim tabs.
- 3 Enter any Federal, State and Local Revenues that you anticipate for each year presented by Title in the detail lines at the bottom of the page. The totals will post to the summary above. (Donations, Lottery, etc.)
- 4 Enter expenditures that you anticipate in each category listed for each year presented.

5 Enter Fund Balance:

- a Beginning Balance at Adopted Budget - in the Adopted Budget column, enter your projected prior year ending fund balance.
- b Adjustment for Unaudited Actuals - At Interim, in the Interim Actual column and Latest Revised column, enter any adjustment necessary to adjust your projected beginning fund balance at adopted budget to actual prior year ending fund balance.
- c Adjustments for Audit and/or Restatements - At Interim, enter any audit adjustments identified in your prior year's final audit report, if available. The audit report is generally not available until second interim. This entry will go in the appropriate interim column and possibly the Latest Revised column.

6 At Interims, enter your latest revised budget (may be your Adopted budget or any other recent revisions approved by your board).

7 At Interims, enter your Actual Expenses (**rounded to the nearest dollar, do not enter cents**) as of the date noted.

8 Check your percentage increases. Do they appear reasonable?

9 Check your net income/decrease in fund balance. Make sure that you are not projecting a negative fund balance. If you are, you may need to reduce your estimated expenditures.

10 Complete the Reserves Standard section and Deficit Spending Standard section. If not meeting standards, explain why and what your plan is to resolve the issue.

Cash Flow Pages:

GREEN CELLS ONLY

1 Enter your actual cash inflows and outflows (**rounded to the nearest dollar, do not enter cents**) through the interim period noted and enter projected cash inflows and outflows for the remaining months.

2 The total column MUST equal the Projected Budget column.

3 The Projected Column will feed over from the Summary MYP Page.

4 There should be no dollars in the difference column. If a dollar value is reflected you will need to adjust that line in the cash flow.

5 Don't forget to include the reductions of your prior year payables and receivable balances since there are additions and deductions of your current year cash.

6 If cash is negative in any month reflected on the cash flow, you will have to self-certify as "QUALIFIED". If you are unable to meet your obligations in the current and/or two subsequent years, you will need to self-certify as "NEGATIVE".

**Charter Schools
Budget Submission Check List**

Rev. 5/12/2021

**'Elite Academic Academy -Virtual Prep Lucerne
36-75051-0138107**

On or before July 1 Budget Report to Authorizing District **(Coordinate due date with District)**

Electronic - Required

CHARTER 2021-22 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Budget - Certification
<input checked="" type="checkbox"/>	Budget - ADA Projections
<input checked="" type="checkbox"/>	Budget - Assumptions
<input checked="" type="checkbox"/>	Budget - Unrestricted MYP
<input checked="" type="checkbox"/>	Budget - Restricted MYP
<input checked="" type="checkbox"/>	Budget - Summary MYP
<input checked="" type="checkbox"/>	Budget - Debt (sheet has a field to report if <u>No Debt</u>)
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 1
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 2
<input checked="" type="checkbox"/>	LCFF calculator (using the most recent FCMAI release*)
<input checked="" type="checkbox"/>	LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

<input checked="" type="checkbox"/>	Budget - Certification Signed
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* Be sure to use the most recent version of the calculator at:

<https://www.fcma.org/lcff>

Charter School Name: **Elite Academic Academy -Virtual Prep Lucerne**

CDS #: **36-75051-0138107**

Charter Authorizer: **Lucerne Valley Unified School District**

County: **San Bernardino**

Charter #: **1975**

Rev. 5/12/2021

To the authorizing/oversight district:

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: **Michelle Romaine**

Title: **Head of School**

CERTIFICATION OF FINANCIAL CONDITION:

<input checked="" type="checkbox"/> POSITIVE As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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To the County Superintendent of Schools:

CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed
Name: _____

Title: _____

<input type="checkbox"/> POSITIVE As the Charter School Authorizer, I believe that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Authorizer, I believe that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Authorizer, I believe that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Name _____

Title _____

Telephone _____

E-mail address _____

For Charter School:

Name _____

Title _____

Telephone _____

E-mail address _____

Charter School Attendance		CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne CHARTER #: 1975										
Rev. 5/12/2021												
Fiscal Year 2021-22 Budget Projected ADA												
Charter Authorizer: Lucerne Valley Unified School District		2020-21		2021-22			2022-23			2023-24		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line												
Non Classroom Funding Determination Rate *		100%										
TK/K-3:												
Regular ADA	A-1	46.58		206.80		343.97%	326.65		57.95%	446.50		36.69%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	2.00		13.20		560.00%	20.85		57.95%	28.50		36.69%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	48.58		220.00		352.86%	347.50		57.95%	475.00		36.69%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	48.58	48.58	220.00	220.00	352.86%	347.50	347.50	57.95%	475.00	475.00	36.69%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1	10.70		188.00		1657.01%	307.85		63.75%	427.70		38.93%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	3.00		12.00		300.00%	19.65		63.75%	27.30		38.93%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	13.70		200.00		1359.85%	327.50		63.75%	455.00		38.93%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	13.70	13.70	200.00	200.00	1359.85%	327.50	327.50	63.75%	455.00	455.00	38.93%
Grades 7-8												
Regular ADA	A-1			188.00			307.85		63.75%	427.70		38.93%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			12.00			19.65		63.75%	27.30		38.93%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		200.00			327.50		63.75%	455.00		38.93%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	200.00	200.00		327.50	327.50	63.75%	455.00	455.00	38.93%

Charter School Attendance

Rev. 5/12/2021

Charter Name: 'Elite Academic Academy -Virtual Prep Lucerne
CHARTER #: 1975

Fiscal Year 2021-22 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District	Line	2020-21		2021-22			2022-23			2023-24		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year

Grades 9-12

Regular ADA	A-1			376.00			495.85		31.88%	615.70		24.17%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			24.00			31.65		31.88%	39.30		24.17%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		400.00			527.50		31.88%	655.00		24.17%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	400.00	400.00		527.50	527.50	31.88%	655.00	655.00	24.17%

Totals

Regular ADA	A-1	57.28		958.80		1573.88%	1,438.20		50.00%	1,917.60		33.33%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	5.00		61.20		1124.00%	91.80		50.00%	122.40		33.33%
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	62.28		1,020.00		1537.76%	1,530.00		50.00%	2,040.00		33.33%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	62.28	62.28	1,020.00	1,020.00	1537.76%	1,530.00	1,530.00	50.00%	2,040.00	2,040.00	33.33%
Total Funded ADA			62.28		1,020.00			1,530.00			2,040.00	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2021-22 Budget

Rev. 5/12/2021

ASSUMPTIONS:	2021-22	2022-23	Change	2023-24	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	5.07%	2.48%	-2.59%	3.11%	0.63%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 10,781,492	\$ 16,428,610	52.38%	\$ 22,554,396	37.29%
LCAP: Public Hearing Date (mm/dd/yyyy)					
Board Approval Date (mm/dd/yyyy)					
Lottery Allocation Amount Per ADA:					
Unrestricted			\$ -		\$ -
Restricted			\$ -		\$ -
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	1,020.00	1,530.00	510.00	2,040.00	510.00
Total Funded Non-Classroom Based (Independent Study) ADA	1,020.00	1,530.00	510.00	2,040.00	510.00
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	1,020.00	1,530.00	510.00	2,040.00	510.00
Estimated Enrollment PY CBEDS Certified Enrollment	79	1,200	1,800	2,400	600.00
Enrollment Growth Over Prior Year	1418.99%	50.00%		33.33%	
ADA to Enrollment Ratio 2020-21	78.84%	85.00%	85.00%	85.00%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	45	744	1,116	1,488	372.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %) 2020-21	57.00%	62.00%	62.00%	62.00%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	40.00	66.50	26.50	99.50	33.00
Number of Certificated Management FTEs	1.70	2.00	0.30	2.00	0.00
Number of Other Certificated FTEs	10.00	4.00	-6.00	18.00	14.00
Classroom Staffing Ratio - Students per FTE	30.00	27.07	-2.93	24.12	-2.95
Teachers Increased/(Decreased) for projected Enrollment change over PY	35.75	26.50	-9.25	33.00	6.50
Average Teacher FTE Salary	\$ 63,421	\$ 64,689	2.00%	\$ 66,630	3.00%
Average Certificated Management FTE Salary	\$ 130,055	\$ 147,000	13.03%	\$ 151,410	3.00%
Average Other Certificated FTE Salary	\$ 61,334	\$ 47,250	-22.96%	\$ 48,668	3.00%
Cert Step and Column Increase (Total Annual Cost)					
Health and Welfare Cost per Employee	\$ 10,182	\$ 12,369	21.48%	\$ 11,566	-6.49%
Retirement Cost per Employee	\$ 10,254	\$ 11,851	15.58%	\$ 11,082	-6.49%
STRS Rate	15.30%	18.40%	3.10%	18.40%	0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Enrollment increases driving staffing increases. Staff salary increases budgeted each year. Conservative out year increase budgeted.					
Classified Salaries and Benefits:					
Number of Classified (Non-Mgmt) FTEs	1.00	11.50	10.50	17.50	6.00
Number of Classified Management FTEs			0.00		0.00
Average Salary per Classified Non-Mgmt FTE	\$ 32,085	\$ 73,252	128.31%	\$ 64,183	-12.38%
Average Salary per Classified Mgmt FTE					
Class Step and Column Increase (Total Annual Cost)					
Health and Welfare Cost per Class Employee	\$ 5,397	\$ 10,250	89.92%	\$ 10,597	3.39%
Retirement Cost per ClassEmployee	\$ 5,171	\$ 9,821	89.92%	\$ 10,154	3.39%
PERS Rate			0.00%		0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Increased positions for enrollment growth, annual merit increases					
Statutory Benefits					
FICA (Social Security)	2.09%	2.09%	0.00%	2.09%	0.00%
Medicare Tax	1.35%	1.35%	0.00%	1.35%	0.00%
Unemployment	0.65%	0.65%	0.00%	0.65%	0.00%
Workers Comp			0.00%		0.00%

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2021-22 Budget

Rev. 5/12/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Facilities:						
Rent						
Electricity						
Heating (gas)						
Other						
Explain "Other" facility costs:						
NA						
Administrative Service Agreements:						
1.00% Oversight Fees to Sponsor		\$ 107,815	\$ 164,286	52.38%	\$ 225,544	37.29%
Administrative Service Contract		\$ 3,969,400	\$ 7,715,788	94.38%	\$ 9,790,627	26.89%
Other Contracted Costs						
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)						
Noncapitalized Equipment		\$ 420,900	\$ 768,000	82.47%	\$ 998,400	30.00%

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2021-22 Budget
 Unrestricted MYP

Rev. 5/12/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	555,786	10,340,974	1760.60%	15,785,245	52.65%	21,648,791	37.15%
EPA	8012	11,831	204,000	1624.25%	306,000	50.00%	480,000	56.86%
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096	22,934	236,518	931.32%	337,365	42.64%	425,605	26.16%
Federal	8100-8299	5,286	-		-		-	
State								
Lottery - Unrestricted	8560	6,047	-		-		-	
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	3,884	2,501	-35.61%	1,102	-55.94%	-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 605,767	\$ 10,783,993	1680.22%	\$ 16,429,712	52.35%	\$ 22,554,396	37.28%
EXPENDITURES								
Certificated Salaries	1000-1999	358,190	3,173,095	785.87%	4,384,483	38.18%	7,401,051	68.80%
Classified Salaries	2000-2999		32,085		907,825	2729.44%	1,223,106	34.73%
Benefits	3000-3999	94,585	1,240,819	1211.86%	2,313,758	86.47%	3,747,222	61.95%
Books & Supplies	4000-4999	39,309	386,935	884.35%	717,052	85.32%	824,869	15.04%
Contracts & Services	5000-5999	319,519	5,764,283	1704.05%	8,704,640	51.01%	10,340,127	18.79%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499	66,384	65,001	-2.08%	63,600	-2.16%	-	
Total Expenditures		\$ 877,987	\$ 10,662,217	1114.39%	\$ 17,091,358	60.30%	\$ 23,536,376	37.71%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ (272,220)	\$ 121,775		\$ (661,646)		\$ (981,980)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600	\$ (303,097)	\$ (176,635)		\$ (841,544)		\$ (1,172,606)	
Net Sources & Uses		\$ 303,097	\$ 176,635	-41.72%	\$ 841,544	376.43%	\$ 1,172,606	39.34%
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ 30,877	\$ 298,410	866.46%	\$ 179,898	-39.71%	\$ 190,626	5.96%

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2021-22 Budget
 Unrestricted MYP

Rev. 5/12/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791		30,877		329,286	966.46%	509,184	54.63%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance	9790	\$ 30,877	\$ 329,286	966.46%	\$ 509,184	54.63%	\$ 699,811	37.44%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740							
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	30,877	329,286	966.46%	509,184	54.63%	699,811	37.44%

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
 CDS #: 36-75051-0138107
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Fiscal Year 2021-22 Budget
 Unrestricted MYP

Rev. 5/12/2021

DESCRIPTION	Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1 CARES	5,286						
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 5,286	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ -		\$ -		\$ -	
Lottery Unrestricted Estimated Award		\$ -		\$ -		\$ -	
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1							
2 CDE Revover Loan Deduction - Interest payment	3,884	2,501	-35.61%	1,102	-55.94%	-	
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 3,884	\$ 2,501	-35.61%	\$ 1,102	-55.94%	\$ -	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1 Ex. Services Reimbursed by District							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/12/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560		-		-		-	
Other State Revenue	8300-8599	-	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792	42,545	477,360	1022.02%	716,040	50.00%	954,720	33.33%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 42,545	\$ 477,360	1022.02%	\$ 716,040	50.00%	\$ 954,720	33.33%
EXPENDITURES								
Certificated Salaries	1000-1999	16,945	190,125	1022.02%	285,187	50.00%	380,249	33.33%
Classified Salaries	2000-2999							
Benefits	3000-3999	2,505	28,106	1022.02%	42,159	50.00%	56,212	33.33%
Books & Supplies	4000-4999	3,027	33,965	1022.02%	50,948	50.00%	67,931	33.33%
Contracts & Services	5000-5999	20,068	225,164	1022.02%	337,746	50.00%	450,328	33.33%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 42,545	\$ 477,360	1022.02%	\$ 716,040	50.00%	\$ 954,720	33.33%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ -		\$ -		\$ -	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/12/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791		-		-		-	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ -		\$ -		\$ -	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Ecomonic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							
If Restricted Fund Balances Exist, Identify Balance by Program:								
1 EX. AB602 - Special Education								
2								
3								
4								
5								
6								
7								
8								
9								
10								
		-	-		-		-	

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/12/2021

DESCRIPTION	Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
ASSUMPTIONS FOR RESTRICTED PROGRAMS:							
LIST FEDERAL RESTRICTED REVENUES							
1 EX. Title I							
2							
3							
4				-		-	
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Prop 20 Restricted Allocation per ADA							
Lottery Estimated Prop 20 Restricted Award		\$ -		\$ -		\$ -	
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/12/2021

DESCRIPTION	Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	
SPECIAL EDUCATION DETAILS:							
What % of student population is Special Ed	6.00%	6.00%	0.00%	6.00%	0.00%	6.00%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?							
AB602 Revenue	42,545	477,360	1022.02%	716,040	50.00%	954,720	33.33%
Other Special Ed Revenue							
Unrestricted Contribution to Special Ed							
Total Special Ed Funding	42,545	477,360		716,040		954,720	
Special Ed Expenditures	42,545	477,360	1022.02%	716,040	50.00%	954,720	33.33%

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2021-22 Budget
 Summary MYP

Rev. 5/12/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	555,786	10,340,974	1760.60%	15,785,245	52.65%	21,648,791	37.15%
EPA	8012	11,831	204,000	1624.25%	306,000	50.00%	480,000	56.86%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	22,934	236,518	931.32%	337,365	42.64%	425,605	26.16%
Federal	8100-8299	5,286	-		-		-	
State								
Lottery - Unrestricted	8560	6,047	-		-		-	
Lottery - Prop 20 - Restricted	8560	-	-		-		-	
Other State Revenue	8300-8599	3,884	2,501	-35.61%	1,102	-55.94%	-	
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	42,545	477,360	1022.02%	716,040	50.00%	954,720	33.33%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 648,312	\$ 11,261,353	1637.03%	\$ 17,145,752	52.25%	\$ 23,509,116	37.11%
EXPENDITURES								
Certificated Salaries	1000-1999	375,135	3,363,220	796.54%	4,669,670	38.85%	7,781,301	66.63%
Classified Salaries	2000-2999	-	32,085		907,825	2729.44%	1,223,106	34.73%
Benefits	3000-3999	97,090	1,268,925	1206.96%	2,355,917	85.66%	3,803,434	61.44%
Books & Supplies	4000-4999	42,336	420,900	894.19%	768,000	82.47%	892,800	16.25%
Contracts & Services	5000-5999	339,587	5,989,446	1663.74%	9,042,386	50.97%	10,790,455	19.33%
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	66,384	65,001	-2.08%	63,600	-2.16%	-	
Total Expenditures		\$ 920,532	\$ 11,139,577	1110.12%	\$ 17,807,398	59.86%	\$ 24,491,096	37.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (272,220)	\$ 121,775		\$ (661,646)		\$ (981,980)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	(303,097)	(176,635)		(841,544)		(1,172,606)	
Net Sources & Uses		\$ 303,097	\$ 176,635	-41.72%	\$ 841,544	376.43%	\$ 1,172,606	39.34%
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 30,877	\$ 298,410	866.46%	\$ 179,898	-39.71%	\$ 190,626	5.96%

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2021-22 Budget
 Summary MYP

Rev. 5/12/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	30,877		329,286	966.46%	509,184	54.63%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		-	-		-		-	
Ending Balance	9790	\$ 30,877	\$ 329,286	966.46%	\$ 509,184	54.63%	\$ 699,811	37.44%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned								
Reserve for Economic Uncertainties	9789	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	30,877	329,286	966.46%	509,184	54.63%	699,811	37.44%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		5.00%	3.00%		3.00%		3.00%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

5%	3%	3%	3%
Met	Met	Met	Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

Unrestricted Deficit Spending Standard

Unrestricted Deficit Spending Standard Met/Not Met

0.0%	0.0%	0.0%	0.0%
1.7%	1.0%	1.0%	1.0%
Met	Met	Met	Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminate the deficit?

DEBT - Multiyear Commitments

Fiscal Year 2021-22 Budget

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne

Rev. 5/12/2021

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ **NO DEBT** (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2021 Principal Balance	2021-22 Payment		2022-23 Payment		2023-24 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans	2	124,996	62,500	2,501	62,498	1,102			9660
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
Total		124,996	62,500	2,501	62,498	1,102	-	-	

Other Commitments:

Charter start-up loan to be repaid with LCFF funding

Comments:

DATE PREPARED: 12/15/5071

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne

2021-22 Budget Cash Flow

Rev. 5/12/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=													
			1,158,535		1,134,320		1,097,267		1,060,215		1,023,163		986,110		949,643	
REVENUE																
LCFF Sources																
LCFF	8011		861,748	8.33%	861,748	8.33%	861,748	8.33%	861,748	8.33%	861,748	8.33%	861,748	8.33%	861,748	8.33%
EPA	8012		17,000	8.33%	17,000	8.33%	17,000	8.33%	17,000	8.33%	17,000	8.33%	17,000	8.33%	17,000	8.33%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096		19,710	8.33%	19,710	8.33%	19,710	8.33%	19,710	8.33%	19,710	8.33%	19,710	8.33%	19,710	8.33%
Federal	8100-8299															
State																
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599		208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%
EXPENDITURES																
Certificated Salaries	1000-1999		280,268	8.33%	280,268	8.33%	280,268	8.33%	280,268	8.33%	280,268	8.33%	280,268	8.33%	280,268	8.33%
Classified Salaries	2000-2999		2,674	8.33%	2,674	8.33%	2,674	8.33%	2,674	8.33%	2,674	8.33%	2,674	8.33%	2,674	8.33%
Benefits	3000-3999		105,744	8.33%	105,744	8.33%	105,744	8.33%	105,744	8.33%	105,744	8.33%	105,744	8.33%	105,744	8.33%
Books & Supplies	4000-4999		35,075	8.33%	35,075	8.33%	35,075	8.33%	35,075	8.33%	35,075	8.33%	35,075	8.33%	35,075	8.33%
Contracts & Services	5000-5999		499,121	8.33%	499,121	8.33%	499,121	8.33%	499,121	8.33%	499,121	8.33%	499,121	8.33%	499,121	8.33%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210															
Prepaid Expenditures	9330															
(Accounts Payable)	9510															
(Line of Credit Payments)	9640															
(Deferred Revenue)	9650		-													
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
CDE Revolving Loan (Revenue) Deduction					(12,837)		(12,837)		(12,837)		(12,837)		(12,252)			
TOTAL MISC. ADJUSTMENTS			\$ -		\$ (12,837)		\$ (12,837)		\$ (12,837)		\$ (12,837)		\$ (12,252)		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (24,215)		\$ (37,052)		\$ (37,052)		\$ (37,052)		\$ (37,052)		\$ (36,467)		\$ (24,215)	
ENDING CASH BALANCE			\$ 1,134,320		\$ 1,097,267		\$ 1,060,215		\$ 1,023,163		\$ 986,110		\$ 949,643		\$ 925,428	

DATE PREPARED: 12/15/5071

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne

2021-22 Budget Cash Flow

Rev. 5/12/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		925,428		901,212		876,997		852,782		828,567		980,986			
REVENUE															
LCFF Sources															
LCFF	8011	861,748	8.33%	861,748	8.33%	861,748	8.33%	861,748	8.33%	861,748	8.33%	-	10,340,974	10,340,974	-
EPA	8012	17,000	8.33%	17,000	8.33%	17,000	8.33%	17,000	8.33%	17,000	8.33%	-	204,000	204,000	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	19,710	8.33%	19,710	8.33%	19,710	8.33%	19,710	8.33%	19,710	8.33%	-	236,518	236,518	-
Federal	8100-8299											-	-	-	-
State												-	-	-	-
Lottery - Unrestricted	8560											-	-	-	-
Lottery - Prop 20 - Restricted	8560											-	-	-	-
Other State Revenue	8300-8599	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	-	2,501	2,501	-
Local												-	-	-	-
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792											477,360	477,360	477,360	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 898,666	7.98%	\$ 477,360	\$ 11,261,353	\$ 11,261,353	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	280,268	8.33%	280,268	8.33%	280,268	8.33%	280,268	8.33%	280,268	8.33%	-	3,363,220	3,363,220	-
Classified Salaries	2000-2999	2,674	8.33%	2,674	8.33%	2,674	8.33%	2,674	8.33%	2,674	8.33%	-	32,085	32,085	-
Benefits	3000-3999	105,744	8.33%	105,744	8.33%	105,744	8.33%	105,744	8.33%	105,744	8.33%	-	1,268,925	1,268,925	-
Books & Supplies	4000-4999	35,075	8.33%	35,075	8.33%	35,075	8.33%	35,075	8.33%	35,075	8.33%	-	420,900	420,900	-
Contracts & Services	5000-5999	499,121	8.33%	499,121	8.33%	499,121	8.33%	499,121	8.33%	499,121	8.33%	-	5,989,446	5,989,446	-
Capital Outlay	6000-6599											-	-	-	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499											65,001	65,001	65,001	-
Total Expenditures		\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 922,881	8.28%	\$ 65,001	\$ 11,139,577	\$ 11,139,577	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600									(176,635)		-	(176,635)	(176,635)	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ 176,635	100.00%	\$ -	\$ 176,635	\$ 176,635	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
(Accounts Payable)	9510												-	-	
(Line of Credit Payments)	9640												-	-	
(Deferred Revenue)	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
CDE Revolving Loan (Revenue) Deduction													(63,600)		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ (63,600)		
NET REVENUES LESS EXPENDITURES		\$ (24,215)		\$ (24,215)		\$ (24,215)		\$ (24,215)		\$ 152,419		\$ 412,359	\$ 234,810		
ENDING CASH BALANCE		\$ 901,212		\$ 876,997		\$ 852,782		\$ 828,567		\$ 980,986		\$ 1,393,345			

Ending Fund Balance \$ -
Ending Cash plus Accruals should equal Ending Fund Balance \$ 1,393,345

DATE PREPARED: 12/15/5071

Rev. 5/12/2021

Beginning Cash Balance**REVENUE****LCFF Sources**

LCFF	8011
EPA	8012
State Aid - Prior Year	8019
In Lieu Property Taxes	8096
Federal	8100-8299

State

Lottery - Unrestricted	8560
Lottery - Prop 20 - Restricted	8560
Other State Revenue	8300-8599

Local

Interest	8660
AB602 Local Special Education Transfer	8792
Other Local Revenues	8600-8799

Total Revenues**EXPENDITURES**

Certificated Salaries	1000-1999
Classified Salaries	2000-2999
Benefits	3000-3999
Books & Supplies	4000-4999
Contracts & Services	5000-5999
Capital Outlay	6000-6599
Other Outgo	7100-7299
Debt Service (see Debt Form)	7400-7499
Total Expenditures	

OTHER SOURCES/USES

Other Sources/Contributions to Restricted Programs	8900
Other Uses	7600
Net Sources & Uses	

PRIOR YEAR TRANSACTIONS

Accounts Receivable	9210
Prepaid Expenditures	9330
(Accounts Payable)	9510
(Line of Credit Payments)	9640
(Deferred Revenue)	9650

NET PRIOR YEAR TRANSACTIONS**OTHER ADJUSTMENTS (LIST)**

CDE Revolving Loan (Revenue) Deduction	

TOTAL MISC. ADJUSTMENTS**NET REVENUES LESS EXPENDITURES****ENDING CASH BALANCE**

DATE PREPARED:

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne

2022-23 Budget Cash Flow

Rev. 5/12/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=		980,986		871,479		761,971		652,464		542,957		433,450	
REVENUE																
LCFF Sources																
LCFF	8011		1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%
EPA	8012		25,500	8.33%	25,500	8.33%	25,500	8.33%	25,500	8.33%	25,500	8.33%	25,500	8.33%	25,500	8.33%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096		28,114	8.33%	28,114	8.33%	28,114	8.33%	28,114	8.33%	28,114	8.33%	28,114	8.33%	28,114	8.33%
Federal	8100-8299															
State																
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599		92	8.33%	92	8.33%	92	8.33%	92	8.33%	92	8.33%	92	8.33%	92	8.33%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%
EXPENDITURES																
Certificated Salaries	1000-1999		389,139	8.33%	389,139	8.33%	389,139	8.33%	389,139	8.33%	389,139	8.33%	389,139	8.33%	389,139	8.33%
Classified Salaries	2000-2999		75,652	8.33%	75,652	8.33%	75,652	8.33%	75,652	8.33%	75,652	8.33%	75,652	8.33%	75,652	8.33%
Benefits	3000-3999		196,326	8.33%	196,326	8.33%	196,326	8.33%	196,326	8.33%	196,326	8.33%	196,326	8.33%	196,326	8.33%
Books & Supplies	4000-4999		64,000	8.33%	64,000	8.33%	64,000	8.33%	64,000	8.33%	64,000	8.33%	64,000	8.33%	64,000	8.33%
Contracts & Services	5000-5999		753,532	8.33%	753,532	8.33%	753,532	8.33%	753,532	8.33%	753,532	8.33%	753,532	8.33%	753,532	8.33%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal	
Accounts Receivable	9210	-														
Prepaid Expenditures	9330	-														
Accounts Payable	9510	-														
Line of Credit Payments	9640	-														
Deferred Revenue	9650	-														
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (109,507)		\$ (109,507)		\$ (109,507)		\$ (109,507)		\$ (109,507)		\$ (109,507)		\$ (109,507)	
ENDING CASH BALANCE			\$ 871,479		\$ 761,971		\$ 652,464		\$ 542,957		\$ 433,450		\$ 323,943		\$ 214,436	

DATE PREPARED:

CHARTER NAME: 'Elite Academic Academy -Virtual Prep Lucerne

2022-23 Budget Cash Flow

Rev. 5/12/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		214,436		104,928		421		5,914		5,407		508,444			
REVENUE															
LCFF Sources															
LCFF	8011	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	1,315,437	8.33%	-	15,785,245	15,785,245	-
EPA	8012	25,500	8.33%	25,500	8.33%	25,500	8.33%	25,500	8.33%	25,500	8.33%	-	306,000	306,000	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	28,114	8.33%	28,114	8.33%	28,114	8.33%	28,114	8.33%	28,114	8.33%	-	337,365	337,365	-
Federal	8100-8299											-	-	-	-
State															
Lottery - Unrestricted	8560											-	-	-	-
Lottery - Prop 20 - Restricted	8560											-	-	-	-
Other State Revenue	8300-8599	92	8.33%	92	8.33%	92	8.33%	92	8.33%	92	8.33%	-	1,102	1,102	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792											716,040	716,040	716,040	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 1,369,143	7.99%	\$ 716,040	\$ 17,145,752	\$ 17,145,752	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	389,139	8.33%	389,139	8.33%	389,139	8.33%	389,139	8.33%	389,139	8.33%	-	4,669,670	4,669,670	-
Classified Salaries	2000-2999	75,652	8.33%	75,652	8.33%	75,652	8.33%	75,652	8.33%	75,652	8.33%	-	907,825	907,825	-
Benefits	3000-3999	196,326	8.33%	196,326	8.33%	196,326	8.33%	196,326	8.33%	196,326	8.33%	-	2,355,917	2,355,917	-
Books & Supplies	4000-4999	64,000	8.33%	64,000	8.33%	64,000	8.33%	64,000	8.33%	64,000	8.33%	-	768,000	768,000	-
Contracts & Services	5000-5999	753,532	8.33%	753,532	8.33%	753,532	8.33%	753,532	8.33%	753,532	8.33%	-	9,042,386	9,042,386	-
Capital Outlay	6000-6599											-	-	-	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499											63,600	63,600	63,600	-
Total Expenditures		\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 1,478,650	8.30%	\$ 63,600	\$ 17,807,398	\$ 17,807,398	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600			(5,000)		(115,000)		(109,000)		(612,544)		-	(841,544)	(841,544)	-
Net Sources & Uses		\$ -		\$ 5,000	0.59%	\$ 115,000	13.67%	\$ 109,000	12.95%	\$ 612,544	72.79%	\$ -	\$ 841,544	\$ 841,544	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210											-	-	-	
Prepaid Expenditures	9330											-	-	-	
Accounts Payable	9510											-	-	-	
Line of Credit Payments	9640											-	-	-	
Deferred Revenue	9650											-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
												-	-	-	
												-	-	-	
												-	-	-	
												-	-	-	
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
NET REVENUES LESS EXPENDITURES		\$ (109,507)		\$ (104,507)		\$ 5,493		\$ (507)		\$ 503,037		\$ 652,440	\$ 179,898		
ENDING CASH BALANCE		\$ 104,928		\$ 421		\$ 5,914		\$ 5,407		\$ 508,444		\$ 1,160,884			

Ending Fund Balance \$ 509,184
Ending Cash plus Accruals should equal Ending Fund Balance \$ 651,699

DATE PREPARED:

Rev. 5/12/2021

Beginning Cash Balance**REVENUE****LCFF Sources**

LCFF	8011
EPA	8012
State Aid - Prior Year	8019
In Lieu Property Taxes	8096
Federal	8100-8299

State

Lottery - Unrestricted	8560
Lottery - Prop 20 - Restricted	8560
Other State Revenue	8300-8599

Local

Interest	8660
AB602 Local Special Education Transfer	8792
Other Local Revenues	8600-8799

Total Revenues**EXPENDITURES**

Certificated Salaries	1000-1999
Classified Salaries	2000-2999
Benefits	3000-3999
Books & Supplies	4000-4999
Contracts & Services	5000-5999
Capital Outlay	6000-6599
Other Outgo	7100-7299
Debt Service (see Debt Form)	7400-7499
Total Expenditures	

OTHER SOURCES/USES

Other Sources/Contributions to Restricted Programs	8900
Other Uses	7600

Net Sources & Uses**PRIOR YEAR TRANSACTIONS**

Accounts Receivable	9210
Prepaid Expenditures	9330
Accounts Payable	9510
Line of Credit Payments	9640
Deferred Revenue	9650

NET PRIOR YEAR TRANSACTIONS**OTHER ADJUSTMENTS (LIST)**

TOTAL MISC. ADJUSTMENTS**NET REVENUES LESS EXPENDITURES****ENDING CASH BALANCE**