

**CHARTER SCHOOL INTERIM REPORT**

1st Interim as of October 31

2nd Interim as of January 31

Charter School Name: Granite Mountain Charter

CDS #: 36 75051 0139188

Charter Approving Entity: Lucerne Valley Unified

County: San Bernardino

Charter #: 2033

**CHARTER SCHOOL CERTIFICATION**

Rev. 4/26/19

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: 

Charter School Official  
(Original signature required)

Date: 3/12/20

Printed

Name: Brook MacMillan

Title: Principal

**CERTIFICATION OF FINANCIAL CONDITION:**



☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: 

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: 3/18/20

Printed

Name: Peter Livingston

Title: Superintendent

☒ POSITIVE

I have reviewed the report and concur with the Positive Statement

or

☐ NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton  
Name

Chief Business Official  
Title

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Telephone

douglas\_beaton@lucernevalleyusd.org  
E-mail address

For Charter School:

Spencer Styles  
Name

Charter Impact  
Title

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E-mail address

## Charter School Attendance

CHARTER NAME: Granite Mountain Charter  
CHARTER #: 2033

Fiscal Year 2019-20 Second Interim Report  
Projected ADA as of January 31, 2020

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley Unified	Line	2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*	100%														
TK/K-3:															
Regular ADA	A-1	-		1,289.15			1,392.81		8.04%	1,390.62		-0.16%	1,390.62		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	1,289.15	-		1,392.81		8.04%	1,390.62		-0.16%	1,390.62		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	1,289.15	1,289.15		1,392.81	1,392.81	8.04%	1,390.62	1,390.62	-0.16%	1,390.62	1,390.62	0.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1	-		712.50			889.17		24.80%	886.90		-0.26%	886.90		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	712.50	-		889.17		24.80%	886.90		-0.26%	886.90		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	712.50	712.50		889.17	889.17	24.80%	886.90	886.90	-0.26%	886.90	886.90	0.00%
Grades 7-8															
Regular ADA	A-1	-		383.80			481.82		25.54%	480.20		-0.34%	480.20		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	383.80	-		481.82		25.54%	480.20		-0.34%	480.20		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	383.80	383.80		481.82	481.82	25.54%	480.20	480.20	-0.34%	480.20	480.20	0.00%

Charter School Attendance		CHARTER NAME: Granite Mountain Charter CHARTER #: 2033													
		Fiscal Year 2019-20 Second Interim Report Projected ADA as of January 31, 2020													
Rev. 4/26/19															
Charter Approving Entity: Lucerne Valley Unified		2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line															
Grades 9-12															
Regular ADA	A-1	-		356.25			404.76		13.62%	403.76		-0.25%	403.76		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	356.25	-		404.76	-	13.62%	403.76	-	-0.25%	403.76	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	356.25	356.25		404.76	404.76	13.62%	403.76	403.76	-0.25%	403.76	403.76	0.00%
Totals															
Regular ADA	A-1	-		2,741.70			3,168.56		15.57%	3,161.48		-0.22%	3,161.48		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	2,741.70	-		3,168.56	-	15.57%	3,161.48	-	-0.22%	3,161.48	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	2,741.70	2,741.70		3,168.56	3,168.56	15.57%	3,161.48	3,161.48	-0.22%	3,161.48	3,161.48	0.00%
Total Funded ADA		-	-	-	2,741.70		-	3,168.56		-	3,161.48		-	3,161.48	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Granite Mountain Charter  
CDS #: 36 75051 0139188  
CHARTER #: 2033

Fiscal Year 2019-20 Second Interim Report

Rev. 4/26/19

ASSUMPTIONS:		2019-20	2020-21	Change	2021-22	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>						
COLA (on Base)		3.26%	2.29%	-0.97%	2.71%	0.42%
Gap Funding Rate		100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)		\$ 28,729,034	\$ 29,385,548	2.29%	\$ 30,181,346	2.71%
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)						
Board Approval Date (mm/dd/yyyy)						
<b>Lottery Allocation Amount Per ADA:</b>						
Unrestricted		\$ 159	\$ 159	\$ (0.00)	\$ 159	\$ -
Restricted		\$ 40	\$ 40	\$ (0.00)	\$ 40	\$ (0)
<b>ADA/Enrollment:</b>						
Total Non-Classroom Based (Independent Study) ADA		3,168.56	3,161.48	-7.08	3,161.48	0.00
Total Funded Non-Classroom Based (Independent Study) ADA		3,168.56	3,161.48	-7.08	3,161.48	0.00
Total Classroom Based ADA		0.00	0.00	0.00	0.00	0.00
Total Funded P-2 Attendance		3,168.56	3,161.48	-7.08	3,161.48	0.00
Estimated Enrollment	PY CBEDS Certified Enrollment	3,233	3,169	-7.08	3,226	64.52
Enrollment Growth Over Prior Year		-2.00%	-0.22%		2.04%	
ADA to Enrollment Ratio	2018-19	0.00%	100.00%		98.00%	
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count			0.00		0.00
Unduplicated Pupil % (one year, not rolling)	PY	0.00%	0.00%		0.00%	
<b>Certificated Salaries and Benefits:</b>						
Number of Teachers (FTE)		128.00	128.00	0.00	128.00	0.00
Classroom Staffing Ratio - Students per FTE		24.75	24.70	-0.06	25.20	0.50
Teachers Increased/(Decreased) for projected Enrollment change				0.00		0.00
Average Teacher Cost (Salary and Benefits)		\$ 87,604	\$ 87,604	0.00%	\$ 87,604	0.00%
Step and Column Increase (Total Annual Cost)						
Health and Welfare Cost per Employee		\$ 10,299	\$ 11,499	11.65%	\$ 11,815	2.74%
Retirement Cost per Employee		\$ 7,000	\$ 7,560	8.00%	\$ 8,165	8.00%
<b>Facilities:</b>						
Rent		\$ 31,790	\$ 32,353	1.77%	\$ 33,000	2.00%
Electricity		\$ 155	\$ 158	1.77%	\$ 161	2.00%
Heating (gas)						
Other		\$ 20,035	\$ 20,390	1.77%	\$ 20,798	2.00%
<b>Administrative Service Agreements:</b>						
3.00%	Oversight Fees to Sponsor	\$ 861,871	\$ 881,566	2.29%	\$ 905,440	2.71%
	Administrative Service Contract	\$ 1,007,755	\$ 1,028,494	2.06%	\$ 1,056,347	2.71%
	Other Contracted Costs					
<b>List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)</b>						

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	22,388,582	26,009,636	18,143,246	26,642,963	19.00%	27,299,492	2.46%	28,095,290	2.92%
EPA	8012	548,340	633,080	310,507	632,296	15.31%	632,296	0.00%	632,296	0.00%
State Aid - Prior Year	8019	-	-							
In Lieu Property Taxes	8096	1,246,240	1,378,184		1,453,775	16.65%	1,453,760	0.00%	1,453,760	0.00%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	447,445	524,190		524,714	17.27%	523,541	-0.22%	523,541	0.00%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	-	-	-	-		65,569		65,419	-0.23%
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 24,630,607	\$ 28,545,090	\$ 18,453,753	\$ 29,253,748	18.77%	\$ 29,974,658	2.46%	\$ 30,770,307	2.65%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	7,725,374	8,976,728	5,436,561	8,694,724	12.55%	8,487,869	-2.38%	8,904,946	4.91%
Classified Salaries	2000-2999	-	237,830	135,752	354,542		455,986	28.61%	483,077	5.94%
Benefits	3000-3999	2,168,032	2,682,907	1,689,525	2,706,544	24.84%	2,949,593	8.98%	3,102,289	5.18%
Books & Supplies	4000-4999	3,631,779	3,620,420	1,737,454	3,546,434	-2.35%	3,612,864	1.87%	3,687,739	2.07%
Contracts & Services	5000-5999	9,722,102	10,577,037	4,784,226	11,409,995	17.36%	11,624,143	1.88%	11,891,163	2.30%
Capital Outlay	6000-6599	-	-	100	100		102	2.00%	104	2.00%
Other Outgo	7100-7299	224,000	-							
Debt Service (see Debt Form)	7400-7499	-	590,767	534,110	1,010,561		282,999	-72.00%	161,829	-42.82%
Total Expenditures		\$ 23,471,287	\$ 26,685,689	\$ 14,317,729	\$ 27,722,900	18.11%	\$ 27,413,556	-1.12%	\$ 28,231,146	2.98%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>										
		\$ 1,159,319	\$ 1,859,401	\$ 4,136,024	\$ 1,530,847	32.05%	\$ 2,561,102	67.30%	\$ 2,539,161	-0.86%
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>										
		\$ 1,159,319	\$ 1,859,401	\$ 4,136,024	\$ 1,530,847	32.05%	\$ 2,561,102	67.30%	\$ 2,539,161	-0.86%
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792	-	-	-	-					
Beg Fund Balance at Unaudited Actuals		-	-	-	-					
Adjustments for Audit	9793	-	-	-	-					
Adjustments for Restatements	9795	-	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	-		1,530,847		4,091,949	
Ending Balance	9790	\$ 1,159,319	\$ 1,859,401	\$ 4,136,024	\$ 1,530,847	32.05%	\$ 4,091,949	167.30%	\$ 6,631,110	62.05%

CHARTER NAME: Granite Mountain Charter  
CDS #: 36 75051 0139188  
CHARTER #: 2033

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

[illegible]

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim <b>Actual</b> thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1 Ex. Erate	-	-	-	-		-		-	
2	-	-	-	-		-		-	
3	-	-	-	-		-		-	
4	-	-	-	-		-		-	
5	-	-	-	-		-		-	
6	-	-	-	-		-		-	
7	-	-	-	-		-		-	
8	-	-	-	-		-		-	
9	-	-	-	-		-		-	
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA	\$ 156.25	\$ 158.55		\$ 158.55		\$ 158.55		\$ 158.55	
Lottery Unrestricted Estimated Award	\$ 447,445	\$ 524,190		\$ 524,714	17.27%	\$ 523,541	-0.22%	\$ 523,541	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1 Mandate Block Grant	-	-	-	-		65,569		65,419	-0.23%
2	-	-	-	-		-		-	
3	-	-	-	-		-		-	
4	-	-	-	-		-		-	
5	-	-	-	-		-		-	
6	-	-	-	-		-		-	
7	-	-	-	-		-		-	
8	-	-	-	-		-		-	
9	-	-	-	-		-		-	
10	-	-	-	-		-		-	
11	-	-	-	-		-		-	
12	-	-	-	-		-		-	
13	-	-	-	-		-		-	
14	-	-	-	-		-		-	
15	-	-	-	-		-		-	
16	-	-	-	-		-		-	
17	-	-	-	-		-		-	
18	-	-	-	-		-		-	
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ 65,569		\$ 65,419	-0.23%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1 Ex. Services Reimbursed by District	-	-	-	-		-		-	
2	-	-	-	-		-		-	
3	-	-	-	-		-		-	
4	-	-	-	-		-		-	
5	-	-	-	-		-		-	
6	-	-	-	-		-		-	
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19										
REVENUES										
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	285,137	-	-	329,530	15.57%	328,794	-0.22%	328,794	0.00%
State										
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	111,862	-		131,178	17.27%	130,885	-0.22%	130,885	0.00%
Other State Revenue	8300-8599	1,296,824	-	-	1,498,729	15.57%	1,495,380	-0.22%	1,495,380	0.00%
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792	-	-							
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 1,693,823	\$ -	\$ -	\$ 1,959,438	15.68%	\$ 1,955,059	-0.22%	\$ 1,955,059	0.00%
EXPENDITURES										
Certificated Salaries	1000-1999	593,026	205,116	574,005	1,402,963	136.58%	1,399,828	-0.22%	1,399,828	0.00%
Classified Salaries	2000-2999	-	-	53,863						
Benefits	3000-3999	166,425	55,906	144,024	425,296	155.55%	424,346	-0.22%	424,346	0.00%
Books & Supplies	4000-4999	111,862	449	1,357	131,178	17.27%	130,885	-0.22%	130,885	0.00%
Contracts & Services	5000-5999	822,510	112,541	500,388						
Capital Outlay	6000-6599	-	-							
Other Outgo	7100-7299	-	-							
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ 1,693,823	\$ 374,012	\$ 1,273,636	\$ 1,959,438	15.68%	\$ 1,955,059	-0.22%	\$ 1,955,059	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 0	\$ (374,012)	\$ (1,273,636)	\$ -		\$ (0)		\$ (0)	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 0	\$ (374,012)	\$ (1,273,636)	\$ -		\$ (0)		\$ (0)	
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-	-					
Beg Fund Balance at Unaudited Actuals			-	-	-					
Adjustments for Audit	9793		-							
Adjustments for Restatements	9795		-							
Beginning Fund Balance as per Audit Report +/- Restatements			-	-	-		-		(0.00)	
Ending Balance		\$ 0	\$ (374,012)	\$ (1,273,636)	\$ -		\$ (0)		\$ (0)	



[illegible]

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19									
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>									
LIST FEDERAL RESTRICTED REVENUES									
1 Federal Special Education	-	-		329,530		328,794	-0.22%	328,794	0.00%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ 329,530		\$ 328,794	-0.22%	\$ 328,794	0.00%
Lottery Prop 20 Restricted Allocation per ADA	\$ 156.25	\$ 158.55		\$ 39.64		\$ 39.64		\$ 39.64	
Lottery Estimated Prop 20 Restricted Award	\$ 447,445	\$ 524,190		\$ 131,178	-74.98%	\$ 130,885	-0.22%	\$ 130,885	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 State Special Education	-	-		1,498,729		1,495,380	-0.22%	1,495,380	0.00%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ 1,498,729		\$ 1,495,380	-0.22%	\$ 1,495,380	0.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	22,388,582	26,009,636	18,143,246	26,642,963	19.00%	27,299,492	2.46%	28,095,290	2.92%
EPA	8012	548,340	633,080	310,507	632,296	15.31%	632,296	0.00%	632,296	0.00%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	1,246,240	1,378,184	-	1,453,775	16.65%	1,453,760	0.00%	1,453,760	0.00%
Federal	8100-8299	285,137	-	-	329,530	15.57%	328,794	-0.22%	328,794	0.00%
State										
Lottery - Unrestricted	8560	447,445	524,190	-	524,714	17.27%	523,541	-0.22%	523,541	0.00%
Lottery - Prop 20 - Restricted	8560	111,862	-	-	131,178	17.27%	130,885	-0.22%	130,885	0.00%
Other State Revenue	8300-8599	1,296,824	-	-	1,498,729	15.57%	1,560,949	4.15%	1,560,799	-0.01%
Local										
Interest	8660	-	-	-	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792	-	-	-	-	-	-	-	-	-
Other Local Revenues	8600-8799	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>\$26,324,429.57</b>	<b>\$28,545,089.70</b>	<b>\$18,453,753.00</b>	<b>\$ 31,213,185</b>	<b>18.57%</b>	<b>\$ 31,929,717</b>	<b>2.30%</b>	<b>\$ 32,725,366</b>	<b>2.49%</b>
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	8,318,400	9,181,844	6,010,566	10,097,687	21.39%	9,887,697	-2.08%	10,304,774	4.22%
Classified Salaries	2000-2999	-	237,830	189,615	354,542	-	455,986	28.61%	483,077	5.94%
Benefits	3000-3999	2,334,457	2,738,813	1,833,549	3,131,840	34.16%	3,373,939	7.73%	3,526,635	4.53%
Books & Supplies	4000-4999	3,743,641	3,620,869	1,738,811	3,677,612	-1.76%	3,743,749	1.80%	3,818,624	2.00%
Contracts & Services	5000-5999	10,544,612	10,689,578	5,284,614	11,409,995	8.21%	11,624,143	1.88%	11,891,163	2.30%
Capital Outlay	6000-6599	-	-	100	100	-	102	2.00%	104	2.00%
Other Outgo	7100-7299	224,000	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	-	590,767	534,110	1,010,561	-	282,999	-72.00%	161,829	-42.82%
<b>Total Expenditures</b>		<b>\$ 25,165,110</b>	<b>\$ 27,059,701</b>	<b>\$ 15,591,365</b>	<b>\$ 29,682,338</b>	<b>17.95%</b>	<b>\$ 29,368,615</b>	<b>-1.06%</b>	<b>\$ 30,186,205</b>	<b>2.78%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 1,159,319</b>	<b>\$ 1,485,389</b>	<b>\$ 2,862,388</b>	<b>\$ 1,530,847</b>	<b>32.05%</b>	<b>\$ 2,561,102</b>	<b>67.30%</b>	<b>\$ 2,539,161</b>	<b>-0.86%</b>
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-	-
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 1,159,319</b>	<b>\$ 1,485,389</b>	<b>\$ 2,862,388</b>	<b>\$ 1,530,847</b>	<b>32.05%</b>	<b>\$ 2,561,102</b>	<b>67.30%</b>	<b>\$ 2,539,161</b>	<b>-0.86%</b>
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-	-					
Beg Fund Balance at Unaudited Actuals				-	-					
Adjustments for Audit	9793		-	-	-					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	-		1,530,847		4,091,949	167.30%
<b>Ending Balance</b>	<b>9790</b>	<b>\$ 1,159,319</b>	<b>\$ 1,485,389</b>	<b>\$ 2,862,388</b>	<b>\$ 1,530,847</b>	<b>32.05%</b>	<b>\$ 4,091,949</b>	<b>167.30%</b>	<b>\$ 6,631,110</b>	<b>62.05%</b>

CHARTER NAME: Granite Mountain Charter  
CDS #: 36 75051 0139188  
CHARTER #: 2033

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19										
<b>Components of Ending Fund Balance (Budget):</b>										
a.	<b>Nonspendable</b>									
	Revolving Cash	9711	-	-	-		-		-	
	Stores	9712	-	-	-		-		-	
	Prepaid Expenditures	9713	-	-	-		-		-	
	All Others	9719	-	-	-		-		-	
b.	<b>Restricted</b>	9740	0	-	-		-		-	
c.	<b>Committed</b>									
	Committed - Stabilization Arrangements	9750	-	-	-		-		-	
	Committed - Other	9760	-	-	-		-		-	
d.	<b>Assignments</b>	9780	-	-	-		-		-	
e.	<b>Unassigned</b>									
	Reserve for Economic Uncertainties	9789	1,173,564	1,334,284	-	18.11%	1,370,678	-1.12%	1,411,557	2.98%
	Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	(14,245)	525,116	4,136,024		2,721,271	1780.60%	5,219,553	91.81%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)			4.61%	\$ 0.07	\$ 0.27	\$ 0.05	\$ 0.14		\$ 0.22	

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report  
CHARTER NAME: Granite Mountain Charter

Rev. 4/26/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment PrincipleInterest	2020-21 Payment PrincipleInterest	2021-22 Payment PrincipleInterest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED:  

CHARTER NAME: Granite Mountain Charter  
2019-20 Second Interim Cash Flow

Rev. 4/26/19

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =		5,000		296,691		380,841		9,841,398		3,672,885		5,086,889	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011								11,771,579	44.18%					6,371,667	23.92%
EPA	8012								147,000	23.25%					163,507	25.86%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State																
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ -		\$ -		\$ 11,918,579	38.18%	\$ -		\$ -		\$ 6,535,174	20.94%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		569,717	5.64%	853,971	8.46%	976,133	9.67%	974,932	9.66%	200,644	1.99%	1,527,109	15.12%	908,060	8.99%
Classified Salaries	2000-2999		7,720	2.18%	21,016	5.93%	23,144	6.53%	24,735	6.98%	22,165	6.25%	57,849	16.32%	32,986	9.30%
Benefits	3000-3999		105,471	3.37%	306,608	9.79%	280,497	8.96%	290,878	9.29%	147,973	4.72%	398,769	12.73%	303,354	9.69%
Books & Supplies	4000-4999		117,536	3.20%	255,624	6.95%	338,358	9.20%	352,890	9.60%	206,145	5.61%	261,266	7.10%	206,992	5.63%
Contracts & Services	5000-5999		74,788	0.66%	116,554	1.02%	1,375,694	12.06%	1,094,347	9.59%	855,961	7.50%	775,669	6.80%	991,601	8.69%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		156,202	15.46%	-		168,678	16.69%	209,230	20.70%	-	
Total Expenditures			\$ 875,231	2.95%	\$ 1,553,774	5.23%	\$ 3,150,028	10.61%	\$ 2,737,781	9.22%	\$ 1,601,566	5.40%	\$ 3,229,892	10.88%	\$ 2,442,993	8.23%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>		July 1 - Beginning Balances	% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal	
Accounts Receivable	9210		-		-		-		(92)		92		-		(100)	
Prepaid Expenditures	9330		-		(78,219)		56,660		(66,902)		70,242		-		(135,000)	
Accounts Payable	9510		(880,231)		(1,923,684)		6,523,582		(346,754)		352,381		546,103		1,108,625	
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ 880,231		\$ 1,845,465		\$ (6,466,922)		\$ 279,759		\$ (282,047)		\$ (546,103)	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Proceeds(Payments) on Factoring							9,701,100				(4,284,900)		5,205,000			
													(15,000)			
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ 9,701,100		\$ -		\$ (4,284,900)		\$ 5,190,000		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 5,000		\$ 291,691		\$ 84,150		\$ 9,460,557		\$ (6,168,513)		\$ 1,414,005		\$ 2,848,457	
ENDING CASH BALANCE			\$ 5,000		\$ 296,691		\$ 380,841		\$ 9,841,398		\$ 3,672,885		\$ 5,086,889		\$ 7,935,346	

DATE PREPARED:

CHARTER NAME: Granite Mountain Charter  
2019-20 Second Interim Cash Flow

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		7,935,346		7,391,176		5,679,093		6,989,754		1,905,156		2,338,119	2,338,119		
<b>REVENUE</b>															
LCFF Sources															
LCFF	8011			1,548,273	5.81%	1,548,273	5.81%	1,548,273	5.81%	1,548,273	5.81%	2,365,939	26,702,277	26,642,963	(59,314)
EPA	8012					181,284	28.67%					141,921	633,712	632,296	(1,416)
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	629,876	43.33%	206,785	14.22%	206,785	14.22%	206,785	14.22%	206,785	14.22%	1	1,457,016	1,453,775	(3,241)
Federal	8100-8299	65,906	20.00%	65,906	20.00%	65,906	20.00%	65,906	20.00%	65,906	20.00%	-	329,530	329,530	-
State															
Lottery - Unrestricted	8560											524,714	524,714	524,714	0
Lottery - Prop 20 - Restricted	8560											131,178	131,178	131,178	0
Other State Revenue	8300-8599	299,746	20.00%	299,746	20.00%	299,746	20.00%	299,746	20.00%	299,746	20.00%	-	1,498,729	1,498,729	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792											-	-	-	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 995,528	3.19%	\$ 2,120,710	6.79%	\$ 2,301,994	7.38%	\$ 2,120,710	6.79%	\$ 2,120,710	6.79%	\$ 3,163,753	\$ 31,277,156	\$ 31,213,185	\$ (63,971)
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	817,424	8.10%	817,424	8.10%	817,424	8.10%	817,424	8.10%	817,424	8.10%	-	10,097,687	10,097,687	0
Classified Salaries	2000-2999	32,986	9.30%	32,986	9.30%	32,986	9.30%	32,986	9.30%	32,986	9.30%	-	354,542	354,542	-
Benefits	3000-3999	267,905	8.55%	260,408	8.31%	256,659	8.20%	256,659	8.20%	256,659	8.20%	-	3,131,840	3,131,840	-
Books & Supplies	4000-4999	387,760	10.54%	387,760	10.54%	387,760	10.54%	387,760	10.54%	387,760	10.54%	-	3,677,612	3,677,612	-
Contracts & Services	5000-5999	1,033,336	9.06%	1,086,144	9.52%	1,202,317	10.54%	1,181,756	10.36%	1,192,980	10.46%	428,848	11,409,995	11,409,995	0
Capital Outlay	6000-6599	-		-		-		-		-		-	-	100	100
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	184,756	18.28%	39,016	3.86%	124,108	12.28%	59,622	5.90%	68,949	6.82%	-	1,010,561	1,010,561	-
Total Expenditures		\$ 2,724,167	9.18%	\$ 2,623,738	8.84%	\$ 2,821,255	9.50%	\$ 2,736,207	9.22%	\$ 2,756,758	9.29%	\$ 428,848	\$ 29,682,238	\$ 29,682,338	\$ 100
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		(3,163,753)	(3,163,853)	3,163,853	
Prepaid Expenditures	9330	-		-		-		-		-		-	(153,219)	153,219	
Accounts Payable	9510	(2,224)		-		-		-		-		(428,848)	4,948,951	(4,948,951)	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ 2,224		\$ -		\$ -		\$ -		\$ -		\$ (2,734,904)	\$ (8,266,023)	\$ 8,266,023	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Proceeds(Payments) on Factoring		1,182,246		(1,209,054)		1,829,922		(4,469,100)		1,069,011		-	9,024,224		
												-	(15,000)		
												-	-		
												-	-		
												-	-		
TOTAL MISC. ADJUSTMENTS		\$ 1,182,246		\$ (1,209,054)		\$ 1,829,922		\$ (4,469,100)		\$ 1,069,011		\$ -	\$ 9,009,224		
NET REVENUES LESS EXPENDITURES		\$ (544,170)		\$ (1,712,083)		\$ 1,310,661		\$ (5,084,597)		\$ 432,963		\$ -	\$ 2,338,119		
ENDING CASH BALANCE		\$ 7,391,176		\$ 5,679,093		\$ 6,989,754		\$ 1,905,156		\$ 2,338,119		\$ 2,338,119			

## CHARTER NAME: Granite Mountain Charter

2020-21 Second Interim Cash Flow

DATE PREPARED:

Rev. 4/26/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud	
Beginning Cash Balance			July 1 Cash =	2,338,119		1,133,566		2,645,682		2,932,927		1,029,799		727,153		434,545	
REVENUE																	
LCFF Sources																	
LCFF	8011		-		1,368,031	5.01%	1,368,031	5.01%	2,462,456	9.02%	2,462,456	9.02%	2,462,456	9.02%	2,462,456	9.02%	
EPA	8012		-		-		-		158,428	25.06%	-		-		158,428	25.06%	
State Aid - Prior Year	8019		-		-		-		-		-		-		-		
In Lieu Property Taxes	8096		87,226	6.00%	174,451	12.00%	116,301	8.00%	116,301	8.00%	116,301	8.00%	116,301	8.00%	116,301	8.00%	
Federal	8100-8299		-		16,477	5.01%	16,477	5.01%	29,658	9.02%	29,658	9.02%	29,658	9.02%	29,658	9.02%	
State																	
Lottery - Unrestricted	8560														130,885	25.00%	
Lottery - Prop 20 - Restricted	8560														32,721	25.00%	
Other State Revenue	8300-8599				74,936	4.80%	74,936	4.80%	134,886	8.64%	134,886	8.64%	200,454	12.84%	134,886	8.64%	
Local																	
Interest	8660																
AB602 Local Special Education Transfer	8792																
Other Local Revenues	8600-8799																
Total Revenues			\$ 87,226	0.27%	\$ 1,633,896	5.12%	\$ 1,575,745	4.94%	\$ 2,901,729	9.09%	\$ 2,743,301	8.59%	\$ 2,808,869	8.80%	\$ 3,065,335	9.60%	
EXPENDITURES																	
Certificated Salaries	1000-1999		588,400	5.95%	850,661	8.60%	930,812	9.41%	921,253	9.32%	175,570	1.78%	1,477,148	14.94%	863,988	8.74%	
Classified Salaries	2000-2999		9,929	2.18%	27,029	5.93%	29,766	6.53%	31,813	6.98%	28,507	6.25%	74,400	16.32%	42,424	9.30%	
Benefits	3000-3999		105,080	3.11%	329,900	9.78%	302,822	8.98%	315,434	9.35%	166,369	4.93%	429,696	12.74%	319,135	9.46%	
Books & Supplies	4000-4999		119,619	3.20%	260,154	6.95%	344,354	9.20%	359,143	9.59%	209,798	5.60%	266,058	7.11%	210,660	5.63%	
Contracts & Services	5000-5999		418,419	3.60%	494,242	4.25%	563,660	4.85%	961,003	8.27%	915,683	7.88%	845,588	7.27%	1,068,795	9.19%	
Capital Outlay	6000-6599				-		-		-		-		-		-		
Other Outgo	7100-7299				-		-		-		-		-		-		
Debt Service (see Debt Form)	7400-7499				62,054	21.93%	62,054	21.93%	-		-		-		61,746	21.82%	
Total Expenditures			\$ 1,241,446	4.23%	\$ 2,024,041	6.89%	\$ 2,233,468	7.60%	\$ 2,588,646	8.81%	\$ 1,495,927	5.09%	\$ 3,092,890	10.53%	\$ 2,566,747	8.74%	
OTHER SOURCES/USES																	
Other Sources/Contributions to Restricted Programs	8900																
Other Uses	7600																
Net Sources & Uses					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	
Accounts Receivable	9210		2,507,861		-								655,892				
Prepaid Expenditures	9330		-		-								-				
Accounts Payable	9510		428,848		(917,278)		40,014				(666,191)		(1,551,731)				
Line of Credit Payments	9640																
Deferred Revenue	9650																
NET PRIOR YEAR TRANSACTIONS			\$ -	\$ 2,079,012	\$ 917,278	\$ (40,014)	\$ -	\$ 666,191	\$ 2,207,623	\$ -							
OTHER ADJUSTMENTS (LIST)																	
Proceeds(Payments) on Factoring			(2,129,345)		984,983		984,983		(2,216,211)		(2,216,211)		(2,216,211)		(11,004)		
TOTAL MISC. ADJUSTMENTS			\$ (2,129,345)	\$ 984,983	\$ 984,983	\$ (2,216,211)	\$ (2,216,211)	\$ (2,216,211)	\$ (11,004)								
NET REVENUES LESS EXPENDITURES			\$ (1,204,553)	\$ 1,512,116	\$ 287,245	\$ (1,903,128)	\$ (302,646)	\$ (292,609)	\$ 487,584								
ENDING CASH BALANCE			\$ 1,133,566	\$ 2,645,682	\$ 2,932,927	\$ 1,029,799	\$ 727,153	\$ 434,545	\$ 922,128								



## CHARTER NAME: Granite Mountain Charter

## 2020-21 Second Interim Cash Flow

DATE PREPARED:

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		922,128		1,246,999		1,062,025		1,184,860		1,232,684		2,558,630	2,558,630		
REVENUE															
LCFF Sources															
LCFF	8011	2,462,456	9.02%	2,450,229	8.98%	2,450,229	8.98%	2,450,229	8.98%	2,450,229	8.98%	2,450,229	27,299,492	27,299,492	-
EPA	8012	-		-		157,366	24.89%	-		-		158,074	632,296	632,296	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	203,526	14.00%	101,763	7.00%	101,763	7.00%	101,763	7.00%	101,763	7.00%	-	1,453,760	1,453,760	-
Federal	8100-8299	29,658	9.02%	29,510	8.98%	29,510	8.98%	29,510	8.98%	29,510	8.98%	29,510	328,794	328,794	-
State															
Lottery - Unrestricted	8560					130,885	25.00%					261,771	523,541	523,541	0
Lottery - Prop 20 - Restricted	8560					32,721	25.00%					65,443	130,885	130,885	-
Other State Revenue	8300-8599	134,886	8.64%	134,216	8.60%	134,216	8.60%	134,216	8.60%	134,216	8.60%	134,216	1,560,949	1,560,949	-
Local															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792												-	-	-
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ 2,830,526	8.86%	\$ 2,715,719	8.51%	\$ 3,036,691	9.51%	\$ 2,715,719	8.51%	\$ 2,715,719	8.51%	\$ 3,099,243	\$ 31,929,717	\$ 31,929,717	\$ 0
EXPENDITURES															
Certificated Salaries	1000-1999	815,973	8.25%	815,973	8.25%	815,973	8.25%	815,973	8.25%	815,973	8.25%	-	9,887,697	9,887,697	-
Classified Salaries	2000-2999	42,424	9.30%	42,424	9.30%	42,424	9.30%	42,424	9.30%	42,424	9.30%	-	455,986	455,986	-
Benefits	3000-3999	286,968	8.51%	281,634	8.35%	278,968	8.27%	278,968	8.27%	278,968	8.27%	-	3,373,939	3,373,939	-
Books & Supplies	4000-4999	394,792	10.55%	394,792	10.55%	394,792	10.55%	394,792	10.55%	394,792	10.55%	-	3,743,749	3,743,749	-
Contracts & Services	5000-5999	1,358,429	11.69%	1,365,869	11.75%	1,381,700	11.89%	1,073,992	9.24%	1,085,415	9.34%	91,347	11,624,143	11,624,143	(0)
Capital Outlay	6000-6599	-		-		-		-		-		-	-	102	102
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		61,746	21.82%	35,400	12.51%	-	282,999	282,999	-
Total Expenditures		\$ 2,898,586	9.87%	\$ 2,900,692	9.88%	\$ 2,913,857	9.92%	\$ 2,667,895	9.08%	\$ 2,652,972	9.03%	\$ 91,347	\$ 29,368,513	\$ 29,368,615	\$ 102
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210											(3,099,243)	64,510	(64,510)	
Prepaid Expenditures	9330											-	-	-	
Accounts Payable	9510	(392,931)								1,089		(91,347)	(3,149,526)	3,149,526	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ 392,931		\$ -		\$ -		\$ -		\$ (1,089)		\$ (3,007,896)	\$ 3,214,036	\$ (3,214,036)	
OTHER ADJUSTMENTS (LIST)															
Proceeds(Payments) on Factoring										1,264,288			(5,554,729)		
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ 1,264,288		\$ -	\$ (5,554,729)		
NET REVENUES LESS EXPENDITURES		\$ 324,871		\$ (184,973)		\$ 122,835		\$ 47,824		\$ 1,325,945		\$ -	\$ 220,511		
ENDING CASH BALANCE		\$ 1,246,999		\$ 1,062,025		\$ 1,184,860		\$ 1,232,684		\$ 2,558,630		\$ 2,558,630			