

**CHARTER SCHOOL INTERIM REPORT**

1st Interim as of October 31

2nd Interim as of January 31

Charter School Name: Gorman Learning Center San Bernardino Santa ClaritaCDS #: 36-750510137794Charter Approving Entity: Lucerne Valley Unified School DistrictCounty: San BernardinoCharter #: 1977

Rev. 4/26/19

**CHARTER SCHOOL CERTIFICATION**

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_

Charter School Official  
(Original signature required)

Printed

Name: Truth Z. NcubeDate: 2/27/2020Title: Chief Business Officer**CERTIFICATION OF FINANCIAL CONDITION:**☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section

Signed: \_\_\_\_\_

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed

Name: Peter LivingstonDate: 3-13-2020Title: Superintendent☒ POSITIVE

I have reviewed the report and concur with the Positive Statement

or

☐ NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton  
NameChief Business Officer  
Title760-248-6108 x4135  
Telephonedouglas-beaton@lucernevalleyusd.org  
E-mail address

For Charter School:

Truth Z. Ncube  
NameChief Business Officer  
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E-mail address

## Charter School Attendance

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita  
CHARTER #: 1977

Fiscal Year 2019-20 Second Interim Report  
Projected ADA as of January 31, 2020

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley Unified School District	Line	2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*	100%														
TK/K-3:															
Regular ADA	A-1	321.24		344.00		7.09%	363.83		5.76%	370.44		1.82%	396.90		7.14%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	321.24	-	344.00	-	7.09%	363.83		5.76%	370.44		1.82%	396.90		7.14%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	321.24	321.24	344.00	344.00	7.09%	363.83	363.83	5.76%	370.44	370.44	1.82%	396.90	396.90	7.14%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1	241.16		254.78		5.65%	269.50		5.78%	274.40		1.82%	294.00		7.14%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	241.16	-	254.78	-	5.65%	269.50		5.78%	274.40		1.82%	294.00		7.14%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	241.16	241.16	254.78	254.78	5.65%	269.50	269.50	5.78%	274.40	274.40	1.82%	294.00	294.00	7.14%
Grades 7-8															
Regular ADA	A-1	246.99		203.82		-17.48%	215.60		5.78%	219.52		1.82%	235.20		7.14%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	246.99	-	203.82	-	-17.48%	215.60		5.78%	219.52		1.82%	235.20		7.14%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	246.99	246.99	203.82	203.82	-17.48%	215.60	215.60	5.78%	219.52	219.52	1.82%	235.20	235.20	7.14%

## Charter School Attendance

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita  
CHARTER #: 1977

Fiscal Year 2019-20 Second Interim Report  
Projected ADA as of January 31, 2020

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley Unified School District		2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line															
Grades 9-12															
Regular ADA	A-1	458.64		471.39		2.78%	498.58		5.77%	507.64		1.82%	543.90		7.14%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	458.64	-	471.39	-	2.78%	498.58	-	5.77%	507.64	-	1.82%	543.90	-	7.14%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	458.64	458.64	471.39	471.39	2.78%	498.58	498.58	5.77%	507.64	507.64	1.82%	543.90	543.90	7.14%
Totals															
Regular ADA	A-1	1,268.03		1,273.99		0.47%	1,347.51		5.77%	1,372.00		1.82%	1,470.00		7.14%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,268.03	-	1,273.99	-	0.47%	1,347.51	-	5.77%	1,372.00	-	1.82%	1,470.00	-	7.14%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,268.03	1,268.03	1,273.99	1,273.99	0.47%	1,347.51	1,347.51	5.77%	1,372.00	1,372.00	1.82%	1,470.00	1,470.00	7.14%
Total Funded ADA		-	1,268.03	-	1,273.99		-	1,347.51		-	1,372.00		-	1,470.00	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2019-20 Second Interim Report

Rev. 4/26/19

ASSUMPTIONS:			2019-20	2020-21	Change	2021-22	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>							
COLA (on Base)			3.26%	2.29%	-0.97%	2.71%	0.42%
Gap Funding Rate			100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)			\$ 12,338,039	\$ 12,846,300	4.12%	\$ 14,130,329	10.00%
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)							
Board Approval Date (mm/dd/yyyy)							
<b>Lottery Allocation Amount Per ADA:</b>							
Unrestricted			\$ 153	\$ 153	\$ -	\$ 153	\$ -
Restricted			\$ 54	\$ 54	\$ -	\$ 54	\$ -
<b>ADA/Enrollment:</b>							
Total Non-Classroom Based (Independent Study) ADA			1,347.51	1,372.00	24.49	1,470.00	98.00
Total Funded Non-Classroom Based (Independent Study) ADA			1,347.51	1,372.00	24.49	1,470.00	98.00
Total Classroom Based ADA			0.00	0.00	0.00	0.00	0.00
Total Funded P-2 Attendance			1,347.51	1,372.00	24.49	1,470.00	98.00
Estimated Enrollment	PY CBEDS Certified Enrollment	1,266	1,375	1,400	25.00	1,500	100.00
Enrollment Growth Over Prior Year			8.61%	1.82%		7.14%	
ADA to Enrollment Ratio		2018-19 100.16%	98.00%	98.00%		98.00%	
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count	346	364	371	7.00	398	27.00
Unduplicated Pupil % (one year, not rolling)		PY 27.33%	26.47%	26.50%		26.53%	
<b>Certificated Salaries and Benefits:</b>							
Number of Teachers (FTE)			105.00	110.00	5.00	110.00	0.00
Classroom Staffing Ratio - Students per FTE			13.10	12.73	-0.37	13.64	0.91
Teachers Increased/(Decreased) for projected Enrollment change			19.00	0.00	-19.00	0.00	0.00
Average Teacher Cost (Salary and Benefits)			64800.37	66381.04	2.44%	69107.41	4.11%
Step and Column Increase (Total Annual Cost)			30489.00	15802.00	-48.17%	16172.00	2.34%
Health and Welfare Cost per Employee			9128.00	9428.00	3.29%	9759.00	3.51%
Retirement Cost per Employee			0.00	0.00		0.00	
<b>Facilities:</b>							
Rent			\$ 912,046	\$ 939,407	3.00%	\$ 967,589	3.00%
Electricity			\$ 142,238	\$ 146,505	3.00%	\$ 150,900	3.00%
Heating (gas)			\$ -	\$ -		\$ -	
Other			\$ -	\$ -		\$ -	
<b>Administrative Service Agreements:</b>							
3.00%	Oversight Fees to Sponsor		\$ 370,141	\$ 385,389	4.12%	\$ 423,910	10.00%
Administrative Service Contract							
Other Contracted Costs							
<b>List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)</b>							

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	11,059,058	11,084,071	5,934,672	11,481,844	3.82%	11,974,544	4.29%	13,196,305	10.20%
EPA	8012	254,798	254,800	126,803	269,502	5.77%	274,400	1.82%	294,000	7.14%
State Aid - Prior Year	8019	-	-	-	-					
In Lieu Property Taxes	8096	377,180	327,201	91,616	586,693	55.55%	597,356	1.82%	640,024	7.14%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	200,925	203,588	91,615	215,335	7.17%	219,249	1.82%	234,909	7.14%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	35,625	35,625	35,143	35,143	-1.35%	38,366	9.17%	41,107	7.14%
Local										
Interest	8660	19,200	-							
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	166,055	185,255	70,897	185,255	11.56%	185,255	0.00%	185,255	0.00%
Total Revenues		\$ 12,112,841	\$ 12,090,540	\$ 6,350,746	\$ 12,773,772	5.46%	\$ 13,289,170	4.03%	\$ 14,591,600	9.80%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	3,947,785	4,380,421	2,262,382	4,113,422	4.20%	4,104,417	-0.22%	4,309,638	5.00%
Classified Salaries	2000-2999	2,597,518	2,026,001	1,458,729	2,652,234	2.11%	2,646,428	-0.22%	2,778,749	5.00%
Benefits	3000-3999	2,288,002	1,995,635	1,252,730	2,277,691	-0.45%	2,272,705	-0.22%	2,386,340	5.00%
Books & Supplies	4000-4999	952,971	965,121	392,686	963,191	1.07%	961,082	-0.22%	1,009,136	5.00%
Contracts & Services	5000-5999	3,256,336	3,258,989	1,701,952	3,252,471	-0.12%	3,245,350	-0.22%	3,407,618	5.00%
Capital Outlay	6000-6599	63,200	63,200	-	63,200	0.00%	63,200	0.00%	63,200	0.00%
Other Outgo	7100-7299	-	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	5,000	5,000		5,000	0.00%	5,000	0.00%	5,000	0.00%
Total Expenditures		\$ 13,110,812	\$ 12,694,366	\$ 7,068,479	\$ 13,327,208	1.65%	\$ 13,298,181	-0.22%	\$ 13,959,680	4.97%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>										
		\$ (997,971)	\$ (603,826)	\$ (717,733)	\$ (553,436)		\$ (9,011)		\$ 631,920	
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	(296,447)	(227,247)	(645,376)		(516,417)		(489,001)	
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ (296,447)	\$ (227,247)	\$ (645,376)		\$ (516,417)		\$ (489,001)	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>										
		\$ (997,971)	\$ (900,273)	\$ (944,980)	\$ (1,198,812)		\$ (525,428)		\$ 142,919	
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	7,222,911	7,222,911	7,222,911	7,222,911					
Adjustments for Unaudited Actuals	9792	-	(440,273)	(440,273)	(440,273)					
Beg Fund Balance at Unaudited Actuals		-	6,782,638	6,782,638	6,782,638					
Adjustments for Audit	9793	-	-	(1,375,825)	(1,375,825)					
Adjustments for Restatements	9795	-	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	6,782,638	5,406,813	5,406,813		4,208,001		3,682,573	
Ending Balance	9790	\$ 6,224,940	\$ 5,882,366	\$ 4,461,833	\$ 4,208,001	-32.40%	\$ 3,682,573	-12.49%	\$ 3,825,492	3.88%

## Rev. 4/26/19

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Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim <b>Actual</b> thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1	-	-	-	-		-		-	
2	-	-	-	-		-		-	
3	-	-	-	-		-		-	
4	-	-	-	-		-		-	
5	-	-	-	-		-		-	
6	-	-	-	-		-		-	
7	-	-	-	-		-		-	
8	-	-	-	-		-		-	
9	-	-	-	-		-		-	
<b>Total Federal Awards Budgeted:</b>	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA	\$ 151.00	\$ 153.00		\$ 153.00		\$ 153.00		\$ 153.00	
Lottery Unrestricted Estimated Award	\$ 200,925	\$ 203,588		\$ 215,335	7.17%	\$ 219,249	1.82%	\$ 234,909	7.14%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1 Mandate Block Grant	35,625	35,625	35,143	35,143	-1.35%	38,366	9.17%	41,107	7.14%
2	-	-	-	-		-		-	
3	-	-	-	-		-		-	
4	-	-	-	-		-		-	
5	-	-	-	-		-		-	
6	-	-	-	-		-		-	
7	-	-	-	-		-		-	
8	-	-	-	-		-		-	
9	-	-	-	-		-		-	
10	-	-	-	-		-		-	
11	-	-	-	-		-		-	
12	-	-	-	-		-		-	
13	-	-	-	-		-		-	
14	-	-	-	-		-		-	
15	-	-	-	-		-		-	
16	-	-	-	-		-		-	
17	-	-	-	-		-		-	
18	-	-	-	-		-		-	
<b>Total Other State Revenue Funds Budgeted:</b>	\$ 35,625	\$ 35,625	\$ 35,143	\$ 35,143	-1.35%	\$ 38,366	9.17%	\$ 41,107	7.14%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1 Field Trips/Grad Nite/Prom	8,000	8,000	3,062	8,000	0.00%	8,000	0.00%	8,000	0.00%
2 Lease and Rental Income	106,555	106,555	40,779	106,555	0.00%	106,555	0.00%	106,555	0.00%
3 All Other Local Revenue	1,500	20,700	7,922	20,700	1280.00%	20,700	0.00%	20,700	0.00%
4 Refund - CalStrs	50,000	50,000	19,135	50,000	0.00%	50,000	0.00%	50,000	0.00%
5	-	-	-	-		-		-	
6	-	-	-	-		-		-	
<b>Total Other Local Revenue Funds Budgeted:</b>	\$ 166,055	\$ 185,255	\$ 70,897	\$ 185,255	11.56%	\$ 185,255	0.00%	\$ 185,255	0.00%

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19										
REVENUES										
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	343,419	-	188,880	343,419	0.00%	344,902	0.43%	357,783	3.73%
State										
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	70,523	-	19,844	76,001	7.77%	77,382	1.82%	82,909	7.14%
Other State Revenue	8300-8599	-	-	-	-		-		-	
Local										
Interest	8660	-	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	650,991	123,583	193,843	688,553	5.77%	709,701	3.07%	742,032	4.56%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 1,064,933	\$ 123,583	\$ 402,567	\$ 1,107,973	4.04%	\$ 1,131,985	2.17%	\$ 1,182,724	4.48%
EXPENDITURES										
Certificated Salaries	1000-1999	696,852	153,742	269,049	926,839	33.00%	827,792	-10.69%	836,201	1.02%
Classified Salaries	2000-2999	121,802	43,155	75,521	120,071	-1.42%	201,581	67.89%	204,771	1.58%
Benefits	3000-3999	232,762	46,343	81,100	314,649	35.18%	253,918	-19.30%	258,344	1.74%
Books & Supplies	4000-4999	38,029	32,449	56,786	40,223	5.77%	38,651	-3.91%	39,421	1.99%
Contracts & Services	5000-5999	272,388	84,205	147,359	351,567	29.07%	326,459	-7.14%	332,988	2.00%
Capital Outlay	6000-6599	-	-	-	-		-		-	
Other Outgo	7100-7299	-	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-	-	-		-		-	
Total Expenditures		\$ 1,361,833	\$ 359,894	\$ 629,815	\$ 1,753,349	28.75%	\$ 1,648,402	-5.99%	\$ 1,671,725	1.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (296,900)	\$ (236,311)	\$ (227,247)	\$ (645,376)		\$ (516,417)		\$ (489,001)	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-	227,247	645,376		516,417	-19.98%	489,001	-5.31%
Other Uses	7600	-	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ -	\$ 227,247	\$ 645,376		\$ 516,417	-19.98%	\$ 489,001	-5.31%
NET INCREASE (DECREASE) IN FUND BALANCE										
		\$ (296,900)	\$ (236,311)	\$ -	\$ -		\$ -		\$ -	
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	618,573	618,573	618,573	618,573					
Adjustments for Unaudited Actuals	9792		(15,167)	(15,167)	(15,167)					
Beg Fund Balance at Unaudited Actuals			603,406	603,406	603,406					
Adjustments for Audit	9793		-	-	-					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements			603,406	603,406	603,406		603,405.85		603,405.85	
Ending Balance		\$ 321,673	\$ 367,095	\$ 603,406	\$ 603,406	87.58%	\$ 603,406	0.00%	\$ 603,406	0.00%



[illegible]

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19									
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>									
LIST FEDERAL RESTRICTED REVENUES									
1 ESSA (Title I-IV)	-	-	96,068	174,669		182,402	4.43%	190,408	4.39%
2 Special Ed IDEA	-	-	92,813	168,750		162,500	-3.70%	167,375	3.00%
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ 188,880	\$ 343,419		\$ 344,902	0.43%	\$ 357,783	3.73%
Lottery Prop 20 Restricted Allocation per ADA	\$ 151.00	\$ 153.00		\$ 54.00		\$ 54.00		\$ 54.00	
Lottery Estimated Prop 20 Restricted Award	\$ 200,925	\$ 203,588		\$ 76,001	-62.67%	\$ 77,382	1.82%	\$ 82,909	7.14%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1	35,625	35,625							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ 35,625	\$ 35,625	\$ -	\$ -		\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"									
1	8,000	8,000							
2	106,555	106,555							
3	1,500	20,700							
4	50,000	50,000							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ 166,055	\$ 185,255	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	11,059,058	11,084,071	5,934,672	11,481,844	3.82%	11,974,544	4.29%	13,196,305	10.20%
EPA	8012	254,798	254,800	126,803	269,502	5.77%	274,400	1.82%	294,000	7.14%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	377,180	327,201	91,616	586,693	55.55%	597,356	1.82%	640,024	7.14%
Federal	8100-8299	343,419	-	188,880	343,419	0.00%	344,902	0.43%	357,783	3.73%
State										
Lottery - Unrestricted	8560	200,925	203,588	91,615	215,335	7.17%	219,249	1.82%	234,909	7.14%
Lottery - Prop 20 - Restricted	8560	70,523	-	19,844	76,001	7.77%	77,382	1.82%	82,909	7.14%
Other State Revenue	8300-8599	35,625	35,625	35,143	35,143	-1.35%	38,366	9.17%	41,107	7.14%
Local										
Interest	8660	19,200	-	-	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792	650,991	123,583	193,843	688,553	5.77%	709,701	3.07%	742,032	4.56%
Other Local Revenues	8600-8799	166,055	185,255	70,897	185,255	11.56%	185,255	0.00%	185,255	0.00%
Total Revenues		\$13,177,774.85	\$12,214,123.23	\$ 6,753,313.52	\$ 13,881,745	5.34%	\$ 14,421,155	3.89%	\$ 15,774,324	9.38%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	4,644,637	4,534,163	2,531,431	5,040,261	8.52%	4,932,209	-2.14%	5,145,839	4.33%
Classified Salaries	2000-2999	2,719,320	2,069,156	1,534,250	2,772,305	1.95%	2,848,009	2.73%	2,983,520	4.76%
Benefits	3000-3999	2,520,764	2,041,978	1,333,830	2,592,340	2.84%	2,526,623	-2.54%	2,644,684	4.67%
Books & Supplies	4000-4999	991,000	997,570	449,472	1,003,414	1.25%	999,734	-0.37%	1,048,557	4.88%
Contracts & Services	5000-5999	3,528,724	3,343,194	1,849,311	3,604,037	2.13%	3,571,809	-0.89%	3,740,606	4.73%
Capital Outlay	6000-6599	63,200	63,200	-	63,200	0.00%	63,200	0.00%	63,200	0.00%
Other Outgo	7100-7299	-	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	5,000	5,000	-	5,000	0.00%	5,000	0.00%	5,000	0.00%
Total Expenditures		\$ 14,472,645	\$ 13,054,260	\$ 7,698,293	\$ 15,080,557	4.20%	\$ 14,946,583	-0.89%	\$ 15,631,405	4.58%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ (1,294,870)	\$ (840,137)	\$ (944,980)	\$ (1,198,812)		\$ (525,428)		\$ 142,919	
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	(296,447)	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ (296,447)	\$ -	\$ -	-	\$ -	-	\$ -	-
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ (1,294,870)	\$ (1,136,584)	\$ (944,980)	\$ (1,198,812)		\$ (525,428)		\$ 142,919	
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	7,841,484	7,841,484	7,841,484	7,841,484	0.00%				
Adjustments for Unaudited Actuals	9792		(455,440)	(455,440)	(455,440)					
Beg Fund Balance at Unaudited Actuals			7,386,044	7,386,044	7,386,044					
Adjustments for Audit	9793		-	(1,375,825)	(1,375,825)					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	7,386,044	6,010,219	6,010,219		4,811,407		4,285,979	-10.92%
Ending Balance	9790	\$ 6,546,614	\$ 6,249,461	\$ 5,065,239	\$ 4,811,407	-26.51%	\$ 4,285,979	-10.92%	\$ 4,428,898	3.33%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19										
<b>Components of Ending Fund Balance (Budget):</b>										
a.	<b>Nonspendable</b>									
	Revolving Cash	9711	-	-	-		-		-	
	Stores	9712	-	-	-		-		-	
	Prepaid Expenditures	9713	-	-	-		-		-	
	All Others	9719	-	-	-		-		-	
b.	<b>Restricted</b>	9740	321,673	367,095	603,406	87.58%	603,406	0.00%	603,406	0.00%
c.	<b>Committed</b>									
	Committed - Stabilization Arrangements	9750	-	-	-		-		-	
	Committed - Other	9760	-	-	-		-		-	
d.	<b>Assignments</b>	9780	-	-	-		-		-	
e.	<b>Unassigned</b>									
	Reserve for Economic Uncertainties	9789	-	5,882,366	4,461,833		3,682,573	-12.49%	3,825,492	3.88%
	Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	6,224,940	-	-		-		-	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)			43.01%	\$ 0.45	\$ 0.58	\$ 0.28	\$ 0.25		\$ 0.24	

## DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

Rev. 4/26/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment Principle Interest	2020-21 Payment Principle Interest	2021-22 Payment Principle Interest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED: 2/20/2020

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2019-20 Second Interim Cash Flow

Rev. 4/26/19

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud		
Beginning Cash Balance			July 1 Cash =		2,198,733		1,443,431		1,124,914		1,023,429		1,428,846		1,843,258		2,340,693	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals															
REVENUE																		
LCFF Sources																		
LCFF	8011		-		539,516	4.70%	539,516	4.70%	971,128	8.46%	971,128	8.46%	971,128	8.46%	971,128	8.46%	971,128	8.46%
EPA	8012		-		-		-		63,402	23.53%	-		-		63,402	23.53%	-	
State Aid - Prior Year	8019		-		-		-		(922)		-		-		-		-	
In Lieu Property Taxes	8096		-		-		-		-		-		-		-		-	
Federal	8100-8299		-		-		-		5,658	1.65%	89,289	26.00%	27,474	8.00%	27,474	8.00%	-	
State																		
Lottery - Unrestricted	8560		-		-		-		-		-		-		50,897	23.64%	-	
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		17,964	23.64%	-	
Other State Revenue	8300-8599		-		-		591	1.68%	-		-		-		8,906	25.34%	-	
Local																		
Interest	8660		-		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		-		32,522	4.72%	32,522	4.72%	58,539	8.50%	58,539	8.50%	58,539	8.50%	58,539	8.50%	-	
Other Local Revenues	8600-8799		-		-		757	0.41%	-		23,157	12.50%	23,157	12.50%	23,157	12.50%	-	
Total Revenues			\$ -		\$ 572,038	4.12%	\$ 573,386	4.13%	\$ 1,097,805	7.91%	\$ 1,142,113	8.23%	\$ 1,080,297	7.78%	\$ 1,221,466	8.80%		
EXPENDITURES																		
Certificated Salaries	1000-1999		94,944	1.88%	271,209	5.38%	39,947	0.79%	297,515	5.90%	532,027	10.56%	532,027	10.56%	532,027	10.56%	-	
Classified Salaries	2000-2999		118,606	4.28%	178,141	6.43%	140,098	5.05%	119,227	4.30%	196,333	7.08%	196,333	7.08%	196,333	7.08%	-	
Benefits	3000-3999		72,293	2.79%	109,789	4.24%	31,660	1.22%	101,760	3.93%	227,601	8.78%	227,601	8.78%	227,601	8.78%	-	
Books & Supplies	4000-4999		61,737	6.15%	74,133	7.39%	85,020	8.47%	45,911	4.58%	86,629	8.63%	86,629	8.63%	86,629	8.63%	-	
Contracts & Services	5000-5999		277,431	7.70%	159,294	4.42%	378,147	10.49%	127,974	3.55%	311,592	8.65%	311,592	8.65%	311,592	8.65%	-	
Capital Outlay	6000-6599		-		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		3,471	69.42%	-		-		-		-		-		-		-	
Total Expenditures			\$ 628,482	4.17%	\$ 792,565	5.26%	\$ 674,871	4.48%	\$ 692,387	4.59%	\$ 1,354,182	8.98%	\$ 1,354,182	8.98%	\$ 1,354,182	8.98%		
OTHER SOURCES/USES																		
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-		-	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal	
Accounts Receivable	9210	3,856,600	149,283	3.87%	94,822	2.46%	-		-		1,285,533	33.33%	771,320	20.00%	1,555,642	40.34%	-	
Prepaid Expenditures	9330	129,394	129,394	100.00%	-		-		-		-		-		-		-	
Accounts Payable	9510	1,257,362	405,498	32.25%	192,812	15.33%	-		-		659,052	52.42%	-		-		-	
Line of Credit Payments	9640	-	-		-		-		-		-		-		-		-	
Deferred Revenue	9650	-	-		-		-		-		-		-		-		-	
NET PRIOR YEAR TRANSACTIONS		\$ 2,728,632	\$ (126,821)		\$ (97,990)		\$ -		\$ -		\$ 626,481		\$ 771,320		\$ 1,555,642			
OTHER ADJUSTMENTS (LIST)																		
			-		-		-		-		-		-		-		-	
			-		-		-		-		-		-		-		-	
			-		-		-		-		-		-		-		-	
			-		-		-		-		-		-		-		-	
			-		-		-		-		-		-		-		-	
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -			
NET REVENUES LESS EXPENDITURES			\$ (755,303)		\$ (318,517)		\$ (101,485)		\$ 405,418		\$ 414,412		\$ 497,435		\$ 1,422,926			
ENDING CASH BALANCE			\$ 1,443,431		\$ 1,124,914		\$ 1,023,429		\$ 1,428,846		\$ 1,843,258		\$ 2,340,693		\$ 3,763,619			

DATE PREPARED: 2/20/2020

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2019-20 Second Interim Cash Flow

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		3,763,619		3,489,734		3,302,589		3,229,534		3,014,714		2,776,737	3,728,553		
REVENUE															
LCFF Sources															
LCFF	8011	971,128	8.46%	1,029,880	8.97%	1,029,880	8.97%	1,029,880	8.97%	1,029,880	8.97%	1,427,653	11,481,844	11,481,844	-
EPA	8012	-		-		63,998	23.75%	-		-		78,700	269,502	269,502	-
State Aid - Prior Year	8019	-		-		-		-		-		922	-	-	-
In Lieu Property Taxes	8096	-		-		-		-		-		586,693	586,693	586,693	-
Federal	8100-8299	27,474	8.00%	55,351	16.12%	27,675	8.06%	27,675	8.06%	27,675	8.06%	27,675	343,419	343,419	-
State															
Lottery - Unrestricted	8560	-		-		50,897	23.64%	-		-		113,541	215,335	215,335	-
Lottery - Prop 20 - Restricted	8560	-		-		17,964	23.64%	-		-		40,073	76,001	76,001	-
Other State Revenue	8300-8599	-		-		8,906	25.34%	-		-		16,740	35,143	35,143	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	58,539	8.50%	58,650	8.52%	58,650	8.52%	58,650	8.52%	58,650	8.52%	96,213	688,553	688,553	-
Other Local Revenues	8600-8799	23,157	12.50%	23,157	12.50%	23,157	12.50%	23,157	12.50%	-		22,400	185,255	185,255	-
Total Revenues		\$ 1,080,297	7.78%	\$ 1,167,038	8.41%	\$ 1,281,127	9.23%	\$ 1,139,362	8.21%	\$ 1,116,205	8.04%	\$ 2,410,610	\$ 13,881,745	\$ 13,881,745	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	532,027	10.56%	532,027	10.56%	532,027	10.56%	532,027	10.56%	532,027	10.56%	80,431	5,040,261	5,040,261	-
Classified Salaries	2000-2999	196,333	7.08%	196,333	7.08%	196,333	7.08%	196,333	7.08%	196,333	7.08%	645,569	2,772,305	2,772,305	-
Benefits	3000-3999	227,601	8.78%	227,601	8.78%	227,601	8.78%	227,601	8.78%	227,601	8.78%	456,028	2,592,340	2,592,340	-
Books & Supplies	4000-4999	86,629	8.63%	86,629	8.63%	86,629	8.63%	86,629	8.63%	86,629	8.63%	43,579	1,003,414	1,003,414	-
Contracts & Services	5000-5999	311,592	8.65%	311,592	8.65%	311,592	8.65%	311,592	8.65%	311,592	8.65%	168,457	3,604,037	3,604,037	-
Capital Outlay	6000-6599	-		-		-		-		-		63,200	63,200	63,200	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		1,529	5,000	5,000	-
Total Expenditures		\$ 1,354,182	8.98%	\$ 1,354,182	8.98%	\$ 1,354,182	8.98%	\$ 1,354,182	8.98%	\$ 1,354,182	8.98%	\$ 1,458,793	\$ 15,080,557	\$ 15,080,557	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		3,856,600	-		
Prepaid Expenditures	9330	-		-		-		-		-		129,394	-		
Accounts Payable	9510	-		-		-		-		-		1,257,362	-		
Line of Credit Payments	9640	-		-		-		-		-		-	-		
Deferred Revenue	9650	-		-		-		-		-		-	-		
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,728,632	\$ -	
OTHER ADJUSTMENTS (LIST)															
		-		-		-		-		-		-			
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		-		-		-		-		-		-			
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ (273,885)		\$ (187,145)		\$ (73,055)		\$ (214,820)		\$ (237,977)		\$ 951,816	\$ 1,529,820		
ENDING CASH BALANCE		\$ 3,489,734		\$ 3,302,589		\$ 3,229,534		\$ 3,014,714		\$ 2,776,737		\$ 3,728,553			

**CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita**

DATE PREPARED:

**2/20/2020**

**2020-21 Second Interim Cash Flow**

Rev. 4/26/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud	
Beginning Cash Balance			July 1 Cash =		2,776,737		2,025,159		2,252,001		2,880,818		3,345,273		3,184,347		
REVENUE																	
LCFF Sources																	
LCFF	8011		-		573,231	4.79%	573,231	4.79%	1,031,815	8.62%	1,031,815	8.62%	1,031,815	8.62%	1,031,815	8.62%	
EPA	8012		-		-		-		65,304	23.80%	-		-		65,304	23.80%	
State Aid - Prior Year	8019		-		-		-		-		-		-		-		
In Lieu Property Taxes	8096		-		-		-		-		-		-		-		
Federal	8100-8299		-		-		-		5,682	1.65%	89,675	26.00%	27,592	8.00%	27,592	8.00%	
State																	
Lottery - Unrestricted	8560		-		-		-		-		-		-		52,424	23.91%	
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		18,503	23.91%	
Other State Revenue	8300-8599		-		-		627	1.63%	-		-		-		9,450	24.63%	
Local																	
Interest	8660		-		-		-		-		-		-		-		
AB602 Local Special Education Transfer	8792		-		33,521	4.72%	33,521	4.72%	60,337	8.50%	60,337	8.50%	60,337	8.50%	60,337	8.50%	
Other Local Revenues	8600-8799		-		-		757	0.41%	-		23,157	12.50%	23,157	12.50%	23,157	12.50%	
Total Revenues			\$	-	\$	606,752	4.21%	\$	608,136	4.22%	\$	1,163,138	8.07%	\$	1,204,984	8.36%	
EXPENDITURES																	
Certificated Salaries	1000-1999		94,861	1.92%	270,973	5.49%	39,912	0.81%	297,256	6.03%	531,564	10.78%	531,564	10.78%	531,564	10.78%	
Classified Salaries	2000-2999		122,658	4.31%	184,226	6.47%	144,883	5.09%	123,300	4.33%	203,039	7.13%	203,039	7.13%	203,039	7.13%	
Benefits	3000-3999		73,606	2.91%	111,783	4.42%	32,235	1.28%	103,608	4.10%	231,736	9.17%	231,736	9.17%	231,736	9.17%	
Books & Supplies	4000-4999		62,209	6.22%	74,700	7.47%	85,670	8.57%	46,262	4.63%	87,292	8.73%	87,292	8.73%	87,292	8.73%	
Contracts & Services	5000-5999		278,043	7.78%	159,645	4.47%	378,981	10.61%	128,257	3.59%	312,279	8.74%	312,279	8.74%	312,279	8.74%	
Capital Outlay	6000-6599		-		-		-		-		-		-		-		
Other Outgo	7100-7299		-		-		-		-		-		-		-		
Debt Service (see Debt Form)	7400-7499		3,471	69.42%	-		-		-		-		-		-		
Total Expenditures			\$	634,848	4.25%	\$	801,327	5.36%	\$	681,681	4.56%	\$	698,683	4.67%	\$	1,365,910	9.14%
OTHER SOURCES/USES																	
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-		
Other Uses	7600		-		-		-		-		-		-		-		
Net Sources & Uses																	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	
Accounts Receivable	9210	1,685,669	561,890	33.33%	421,417	25.00%	702,362	41.67%	-		-		-		-		
Prepaid Expenditures	9330	-	-		-		-		-		-		-		-		
Accounts Payable	9510	678,620	678,620	100.00%	-		-		-		-		-		-		
Line of Credit Payments	9640	-	-		-		-		-		-		-		-		
Deferred Revenue	9650	-	-		-		-		-		-		-		-		
NET PRIOR YEAR TRANSACTIONS			\$	1,007,049	\$	(116,730)	\$	421,417	\$	702,362	\$	-	\$	-	\$	-	
OTHER ADJUSTMENTS (LIST)																	
			-		-		-		-		-		-		-		
			-		-		-		-		-		-		-		
			-		-		-		-		-		-		-		
			-		-		-		-		-		-		-		
			-		-		-		-		-		-		-		
TOTAL MISC. ADJUSTMENTS			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
NET REVENUES LESS EXPENDITURES			\$	(751,578)	\$	226,842	\$	628,817	\$	464,455	\$	(160,926)	\$	(223,009)	\$	(77,328)	
ENDING CASH BALANCE			\$	2,025,159	\$	2,252,001	\$	2,880,818	\$	3,345,273	\$	3,184,347	\$	2,961,338	\$	2,884,010	



## CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED:

2/20/2020

2020-21 Second Interim Cash Flow

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		2,884,010		2,661,001		2,528,528		2,514,555		2,354,287		2,170,862	3,258,358		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	1,031,815	8.62%	1,094,238	9.14%	1,094,238	9.14%	1,094,238	9.14%	1,094,238	9.14%	1,292,055	11,974,544	11,974,544	-
EPA	8012	-		-		65,918	24.02%	-		-		77,874	274,400	274,400	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	-		-		-		-		-		597,356	597,356	597,356	-
Federal	8100-8299	27,592	8.00%	55,590	16.12%	27,795	8.06%	27,795	8.06%	27,795	8.06%	27,794	344,902	344,902	-
<b>State</b>															
Lottery - Unrestricted	8560	-		-		52,424	23.91%	-		-		114,401	219,249	219,249	-
Lottery - Prop 20 - Restricted	8560	-		-		18,503	23.91%	-		-		40,376	77,382	77,382	-
Other State Revenue	8300-8599	-		-		9,450	24.63%	-		-		18,839	38,366	38,366	-
<b>Local</b>															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	60,337	8.50%	60,452	8.52%	60,452	8.52%	60,452	8.52%	60,452	8.52%	99,166	709,701	709,701	-
Other Local Revenues	8600-8799	23,157	12.50%	23,157	12.50%	23,157	12.50%	23,157	12.50%	-		22,399	185,255	185,255	-
<b>Total Revenues</b>		\$ 1,142,901	7.93%	\$ 1,233,437	8.55%	\$ 1,351,937	9.37%	\$ 1,205,642	8.36%	\$ 1,182,485	8.20%	\$ 2,290,260	\$ 14,421,155	\$ 14,421,155	\$ -
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	531,564	10.78%	531,564	10.78%	531,564	10.78%	531,564	10.78%	531,564	10.78%	(23,305)	4,932,209	4,932,209	-
Classified Salaries	2000-2999	203,039	7.13%	203,039	7.13%	203,039	7.13%	203,039	7.13%	203,039	7.13%	648,630	2,848,009	2,848,009	-
Benefits	3000-3999	231,736	9.17%	231,736	9.17%	231,736	9.17%	231,736	9.17%	231,736	9.17%	351,503	2,526,623	2,526,623	-
Books & Supplies	4000-4999	87,292	8.73%	87,292	8.73%	87,292	8.73%	87,292	8.73%	87,292	8.73%	32,557	999,734	999,734	-
Contracts & Services	5000-5999	312,279	8.74%	312,279	8.74%	312,279	8.74%	312,279	8.74%	312,279	8.74%	128,651	3,571,809	3,571,809	-
Capital Outlay	6000-6599	-		-		-		-		-		63,200	63,200	63,200	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		1,529	5,000	5,000	-
<b>Total Expenditures</b>		\$ 1,365,910	9.14%	\$ 1,365,910	9.14%	\$ 1,365,910	9.14%	\$ 1,365,910	9.14%	\$ 1,365,910	9.14%	\$ 1,202,764	\$ 14,946,583	\$ 14,946,583	\$ -
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	1,685,669	-	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		-		-		-		-		-	678,620	-	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,007,049	\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>															
		-		-		-		-		-		-	-		
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		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (223,009)		\$ (132,473)		\$ (13,973)		\$ (160,268)		\$ (183,425)		\$ 1,087,496	\$ 481,621		
<b>ENDING CASH BALANCE</b>		\$ 2,661,001		\$ 2,528,528		\$ 2,514,555		\$ 2,354,287		\$ 2,170,862		\$ 3,258,358			