

CHARTER SCHOOL INTERIM REPORT

1st Interim as of October 31

2nd Interim as of January 31

Charter School Name: Sky Mountain Charter SchoolCDS #: 36-75051-0115089Charter Approving Entity: Lucerne ValleyCounty: San BernardinoCharter #: 905**CHARTER SCHOOL CERTIFICATION**

To the authorizing/oversight district:

2020-21 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Mark HendrieCharter School Official
(Original signature required)Date: 12/14/2020

Printed

Name: Mark HendrieTitle: Director of Fiscal Services**CERTIFICATION OF FINANCIAL CONDITION:**☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: Peter LivingstonAuthorized Representative of
Charter Approving Entity
(Original signature required)Date: 12/14/20

Printed

Name: Peter LivingstonTitle: Superintendent☒ POSITIVE

I have reviewed the report and concur with the Positive Statement

or

☐ NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2020-21 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____

County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Approving Entity:Douglas Beaton
NameChief Business Official
Title760 248-6108 X 4135
Telephonedouglas_beaton@lucernevalleyusd.org
E-mail addressFor Charter School:Mark Hendrie
NameDirector of Fiscal Services
Title530-295-3588
Telephonemhendrie@lucernevalleyusd.org
E-mail address

Charter School Attendance

CHARTER NAME: Sky Mountain Charter School
CHARTER #: 905

Fiscal Year 2020-21 First Interim Report
Projected ADA as of October 31, 2020

9%

Charter Approving Entity: Lucerne Valley		Line	2019-20		2020-21 Adopted Budget			2020-21 First Interim			2021-22 First Interim			2022-23 First Interim		
			Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%														
TK/K-3:																
Regular ADA		A-1	524.18		539.91		3.00%	637.38		18.05%	539.91		-15.29%	539.91		0.00%
Classroom-based ADA included in A-1		A-2	-		-											
Extended Year Special Ed		A-3	-		-											
Classroom-based ADA included in A-3		A-4	-		-											
Special Ed - NPS		A-5	-		-											
Classroom-based ADA included in A-5		A-6	-		-											
Extended Year Special Ed - NPS		A-7	-		-											
Classroom-based ADA included in A-7		A-8	-		-											
ADA Totals (A-1, A3, A5, A7)		A-9	524.18	-	539.91	-	3.00%	637.38		18.05%	539.91		-15.29%	539.91		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)		A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)		A-11	524.18	524.18	539.91	539.91	3.00%	637.38	637.38	18.05%	539.91	539.91	-15.29%	539.91	539.91	0.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)		B-1	-		-											
Grades 4-6																
Regular ADA		A-1	440.07		453.27		3.00%	535.10		18.05%	453.27		-15.29%	453.27		0.00%
Classroom-based ADA included in A-1		A-2	-		-											
Extended Year Special Ed		A-3	-		-											
Classroom-based ADA included in A-3		A-4	-		-											
Special Ed - NPS		A-5	-		-											
Classroom-based ADA included in A-5		A-6	-		-											
Extended Year Special Ed - NPS		A-7	-		-											
Classroom-based ADA included in A-7		A-8	-		-											
ADA Totals (A-1, A3, A5, A7)		A-9	440.07	-	453.27	-	3.00%	535.10		18.05%	453.27		-15.29%	453.27		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)		A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)		A-11	440.07	440.07	453.27	453.27	3.00%	535.10	535.10	18.05%	453.27	453.27	-15.29%	453.27	453.27	0.00%
Grades 7-8																
Regular ADA		A-1	373.97		385.19		3.00%	454.73		18.05%	385.19		-15.29%	385.19		0.00%
Classroom-based ADA included in A-1		A-2	-		-											
Extended Year Special Ed		A-3	-		-											
Classroom-based ADA included in A-3		A-4	-		-											
Special Ed - NPS		A-5	-		-											
Classroom-based ADA included in A-5		A-6	-		-											
Extended Year Special Ed - NPS		A-7	-		-											
Classroom-based ADA included in A-7		A-8	-		-											
ADA Totals (A-1, A3, A5, A7)		A-9	373.97	-	385.19	-	3.00%	454.73		18.05%	385.19		-15.29%	385.19		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)		A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)		A-11	373.97	373.97	385.19	385.19	3.00%	454.73	454.73	18.05%	385.19	385.19	-15.29%	385.19	385.19	0.00%

Charter School Attendance		CHARTER NAME: Sky Mountain Charter School CHARTER #: 905													
		Fiscal Year 2020-21 First Interim Report Projected ADA as of October 31, 2020													
9%															
Charter Approving Entity: Lucerne Valley		2019-20		2020-21 Adopted Budget			2020-21 First Interim			2021-22 First Interim			2022-23 First Interim		
		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over
		P-2		P-2		Prior Year	P-2		Prior Period	P-2		Prior Year	P-2		Prior Year
Line															
Grades 9-12															
Regular ADA	A-1	467.79		481.82		3.00%	568.80		18.05%	481.82		-15.29%	481.82		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	467.79	-	481.82	-	3.00%	568.80	-	18.05%	481.82	-	-15.29%	481.82	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	467.79	467.79	481.82	481.82	3.00%	568.80	568.80	18.05%	481.82	481.82	-15.29%	481.82	481.82	0.00%
Totals															
Regular ADA	A-1	1,806.01		1,860.19		3.00%	2,196.00		18.05%	1,860.19		-15.29%	1,860.19		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,806.01	-	1,860.19	-	3.00%	2,196.00	-	18.05%	1,860.19	-	-15.29%	1,860.19	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,806.01	1,806.01	1,860.19	1,860.19	3.00%	2,196.00	2,196.00	18.05%	1,860.19	1,860.19	-15.29%	1,860.19	1,860.19	0.00%
Total Funded ADA		-	1,806.01	-	1,860.19			2,196.00			1,860.19			1,860.19	

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2020-21 First Interim Report
Unrestricted MYP

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DESCRIPTION		Adopted Budget 2020-21	First Interim Actual thru October 31, 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	12,757,021	2,364,873	12,441,845	-2.47%	14,098,021	13.31%	14,098,021	0.00%
EPA	8012	2,331,621	864,277	3,457,108	48.27%	1,800,932	-47.91%	1,800,932	0.00%
State Aid - Prior Year	8019	-	-	-					
In Lieu Property Taxes	8096	454,649	-	489,604	7.69%	489,604	0.00%	489,604	0.00%
Federal	8100-8299	-	-	-		-		-	
State									
Lottery - Unrestricted	8560	297,263	-	344,045	15.74%	291,434	-15.29%	291,434	0.00%
Lottery - Prop 20 - Restricted	8560								
Other State Revenue	8300-8599	45,822	-	54,809	19.61%	54,809	0.00%	75,827	38.35%
Local									
Interest	8660	24,000	5,997	18,000	-25.00%	18,000	0.00%	18,000	0.00%
AB602 Local Special Education Transfer	8792								
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 15,910,376	\$ 3,235,147	\$ 16,805,411	5.63%	\$ 16,752,800	-0.31%	\$ 16,773,818	0.13%
EXPENDITURES									
Certificated Salaries	1000-1999	5,649,766	1,896,190	6,391,923	13.14%	5,580,240	-12.70%	5,656,651	1.37%
Classified Salaries	2000-2999	67,000	21,701	77,500	15.67%	77,500	0.00%	78,663	1.50%
Benefits	3000-3999	2,131,622	746,874	2,428,619	13.93%	2,053,889	-15.43%	2,095,709	2.04%
Books & Supplies	4000-4999	2,478,964	969,592	3,756,550	51.54%	3,149,236	-16.17%	3,152,219	0.09%
Contracts & Services	5000-5999	6,404,154	1,606,712	6,827,398	6.61%	5,595,289	-18.05%	5,603,492	0.15%
Capital Outlay	6000-6599	-	-	23,575		23,575	0.00%	23,575	0.00%
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	17,129							
Total Expenditures		\$ 16,748,635	\$ 5,241,069	\$ 19,505,565	16.46%	\$ 16,479,729	-15.51%	\$ 16,610,310	0.79%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (838,259)	\$ (2,005,922)	\$ (2,700,154)		\$ 273,071		\$ 163,508	-40.12%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	1,062,146		-		(140,579)		(145,442)	
Other Uses	7600	-							
Net Sources & Uses		\$ 1,062,146	\$ -	\$ -		\$ (140,579)		\$ (145,442)	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 223,887	\$ (2,005,922)	\$ (2,700,154)		\$ 132,492		\$ 18,066	-86.36%

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Components of Ending Fund Balance (Budget):

Fiscal Year 2020-21 First Interim Report
Unrestricted MYP

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DESCRIPTION	Adopted Budget 2020-21	First Interim Actual thru October 31, 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:								
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)								
1 Ex. Erate	-							
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA								
Lottery Unrestricted Estimated Award			\$ 150.00		\$ 150.00		\$ 150.00	
			\$ 344,045		\$ 291,434	-15.29%	\$ 291,434	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE								
1 Ex. Mandate Block Grant	45,822		54,809	19.61%	54,809	0.00%	75,827	38.35%
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
Total Other State Revenue Funds Budgeted:	\$ 45,822	\$ -	\$ 54,809	19.61%	\$ 54,809	0.00%	\$ 75,827	38.35%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1 Ex. Services Reimbursed by District	-							
2	-							
3	-							
4	-							
5	-							
6	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2020-21 First Interim Report
Restricted MYP

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DESCRIPTION		Adopted Budget 2020-21	First Interim Actual thru October 31 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	445,253	289,793	2,551,625	5	439,531	-82.77%	484,829	10.31%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	104,916	-	112,388	0	95,202	-15.29%	95,202	0.00%
Other State Revenue	8300-8599	112,385	-	31,324	(1)	-		-	
Local									
Interest	8660	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	841,170	192,208	996,719	18.49%	996,719	0.00%	996,719	0.00%
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 1,503,724	\$ 482,001	\$ 3,692,056	145.53%	\$ 1,531,452	-58.52%	\$ 1,576,750	2.96%
EXPENDITURES									
Certificated Salaries	1000-1999	557,202		557,202	0.00%	486,105	-12.76%	500,689	3.00%
Classified Salaries	2000-2999	-		-		-		-	
Benefits	3000-3999	214,469		214,469	0.00%	187,104	-12.76%	192,717	3.00%
Books & Supplies	4000-4999	5,000		5,000	0.00%	4,362	-12.76%	4,493	3.00%
Contracts & Services	5000-5999	1,139,907		1,139,907	0.00%	994,460	-12.76%	1,024,294	3.00%
Capital Outlay	6000-6599	-							
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	-							
Total Expenditures		\$ 1,916,578	\$ -	\$ 1,916,578	0.00%	\$ 1,672,031	-12.76%	\$ 1,722,192	3.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ (412,854)	\$ 482,001	\$ 1,775,478		\$ (140,579)		\$ (145,442)	
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	212,854				140,579		145,442	3.46%
Other Uses	7600	-							
Net Sources & Uses		\$ 212,854	\$ -	\$ -		\$ 140,579		\$ 145,442	3.46%
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ (200,000)	\$ 482,001	\$ 1,775,478		\$ -		\$ -	

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DESCRIPTION	Adopted Budget 2020-21	First Interim Actual thru October 31 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	550,427	550,427	550,427				
Adjustments for Unaudited Actuals	9792		(227,628)	(227,628)				
Beg Fund Balance at Unaudited Actuals			322,799	322,799				
Adjustments for Audit	9793							
Adjustments for Restatements	9795	-						
Beginning Fund Balance as per Audit Report +/- Restatements			322,799	322,799		2,098,277		2,098,277
Ending Balance		\$ 350,427	\$ 804,800	\$ 2,098,277	498.78%	\$ 2,098,277	0.00%	\$ 2,098,277
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	350,427	804,800	2,098,277	498.78%	2,098,277	0.00%	2,098,277
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

Fiscal Year 2020-21 First Interim Report
Restricted MYP

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DESCRIPTION	Adopted Budget 2020-21	First Interim Actual thru October 31 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
ASSUMPTIONS RESTRICTED PROGRAMS:								
LIST FEDERAL RESTRICTED REVENUES								
1 Title I	177,062		174,106	-1.67%	174,106	0.00%	187,000	7.41%
2 Title II	33,920		36,120	6.49%	36,120	0.00%	38,000	5.20%
3 IDEA	213,982		209,016	-2.32%	209,016	0.00%	236,839	13.31%
4 Federal Mental Health	20,289		20,289	0.00%	20,289	0.00%	22,990	13.31%
5 LLMF	-	113,730	113,730					
6 PPP Loan Forgiveness	-		1,712,939					
7 ESSER	-	36,454	145,816					
8 LLMF	-	139,609	139,609					
9	-							
Total Federal Awards Budgeted:	\$ 445,253	\$ 289,793	\$ 2,551,625	\$4.73	\$ 439,531	-82.77%	\$ 484,829	\$0
Lottery Prop 20 Restricted Allocation per ADA	\$ 54.00		\$ 49.00		\$ 49.00		\$ 49.00	
Lottery Estimated Prop 20 Restricted Award	\$ 104,916		\$ 112,388	7.12%	\$ 95,202	-15.29%	\$ 95,202	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"								
1 ERMHS	112,385		31,324	-72.13%				
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
Total Other State Revenue Funds Budgeted:	\$ 112,385	\$ -	\$ 31,324	-72.13%	\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"								
1	-							
2	-							
3	-							
4	-							
5	-							
6	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Sky Mountain Charter School
CDS #: 36-75051-0115089
CHARTER #: 905

Fiscal Year 2020-21 First Interim Report
Summary MYP

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DESCRIPTION		Adopted Budget 2020-21	First Interim Actual thru October 31, 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	12,757,021	2,364,873	12,441,845	-2.47%	14,098,021	13.31%	14,098,021	0.00%
EPA	8012	2,331,621	864,277	3,457,108	48.27%	1,800,932	-47.91%	1,800,932	0.00%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	454,649	-	489,604	7.69%	489,604	0.00%	489,604	0.00%
Federal	8100-8299	445,253	289,793	2,551,625	473.07%	439,531	-82.77%	484,829	10.31%
State									
Lottery - Unrestricted	8560	297,263	-	344,045	15.74%	291,434	-15.29%	291,434	0.00%
Lottery - Prop 20 - Restricted	8560	104,916	-	112,388	7.12%	95,202	-15.29%	95,202	0.00%
Other State Revenue	8300-8599	158,207	-	86,133	-45.56%	54,809	-36.37%	75,827	38.35%
Local									
Interest	8660	24,000	5,997	18,000	-25.00%	18,000	0.00%	18,000	0.00%
AB602 Local Special Education Transfer	8792	841,170	192,208	996,719	18.49%	996,719	0.00%	996,719	0.00%
Other Local Revenues	8600-8799	-	-	-	-	-	-	-	-
Total Revenues		\$ 17,414,100	\$ 3,717,148	\$ 20,497,467	17.71%	\$ 18,284,252	-10.80%	\$ 18,350,568	0.36%
EXPENDITURES									
Certificated Salaries	1000-1999	6,206,968	1,896,190	6,949,125	11.96%	6,066,345	-12.70%	6,157,340	1.50%
Classified Salaries	2000-2999	67,000	21,701	77,500	15.67%	77,500	0.00%	78,663	1.50%
Benefits	3000-3999	2,346,091	746,874	2,643,088	12.66%	2,240,993	-15.21%	2,288,426	2.12%
Books & Supplies	4000-4999	2,483,964	969,592	3,761,550	51.43%	3,153,598	-16.16%	3,156,712	0.10%
Contracts & Services	5000-5999	7,544,061	1,606,712	7,967,305	5.61%	6,589,749	-17.29%	6,627,786	0.58%
Capital Outlay	6000-6599	-	-	23,575	-	23,575	0.00%	23,575	0.00%
Other Outgo	7100-7299	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	17,129	-	-	-	-	-	-	-
Total Expenditures		\$ 18,665,213	\$ 5,241,069	\$ 21,422,143	14.77%	\$ 18,151,760	-15.27%	\$ 18,332,502	1.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ (1,251,113)	\$ (1,523,921)	\$ (924,676)		\$ 132,492		\$ 18,066	-86.36%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	1,275,000	-	-		-		-	
Other Uses	7600	-	-	-		-		-	
Net Sources & Uses		\$ 1,275,000	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ 23,887	\$ (1,523,921)	\$ (924,676)		\$ 132,492		\$ 18,066	-86.36%

CHARTER NAME: Sky Mountain Charter School
CDS #: 36-75051-0115089
CHARTER #: 905

Fiscal Year 2020-21 First Interim Report
Summary MYP

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DESCRIPTION		Adopted Budget 2020-21	First Interim Actual thru October 31, 2020	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	8,714,740	8,714,740	8,714,740	0.00%				
Adjustments for Unaudited Actuals	9792		115,384	115,384					
Beg Fund Balance at Unaudited Actuals			8,830,124	8,830,124					
Adjustments for Audit	9793		-	-					
Adjustments for Restatements	9795	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	8,830,124	8,830,124		7,905,448	-10.47%	8,037,940	1.68%
Ending Balance	9790	\$ 8,738,627	\$ 7,306,203	\$ 7,905,448	-9.53%	\$ 8,037,940	1.68%	\$ 8,056,006	0.22%
Components of Ending Fund Balance (Budget):									
a. Nonspendable									
Revolving Cash	9711	-	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-		-		-	
All Others	9719	-	-	-		-		-	
b. Restricted	9740	350,427	804,800	2,098,277	498.78%	2,098,277	0.00%	2,098,277	0.00%
c. Committed									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	4,666,303	1,310,267	5,355,536	14.77%	4,537,940	-15.27%	4,583,126	1.00%
d. Assignments	9780	-	-	-		-		-	
e. Unassigned									
Reserve for Economic Uncertainties	9789	933,261	262,053	1,071,107	14.77%	907,588	-15.27%	916,625	1.00%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	2,788,636	4,929,083	(619,471)		494,136		457,979	-7.32%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		19.94%	99.05%	2.11%		7.72%		7.50%	

DEBT - Multiyear Commitments

Fiscal Year 2020-21 First Interim Report

CHARTER NAME: Sky Mountain Charter School

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Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☐ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2020 Principal Balance	2020-21 Payment PrincipleInterest	2021-22 Payment PrincipleInterest	2022-23 Payment PrincipleInterest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED: 12/10/2020

CHARTER NAME: Sky Mountain Charter School

2020-21 First Interim Cash Flow

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			8,071,043		9,972,559		9,691,093		9,446,779		9,556,475		9,062,240		8,396,921	
July 1 Cash =			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011				622,335	5.00%	622,335	5.00%	1,120,203	9.00%	1,120,203	9.00%	1,120,203	9.00%	1,120,203	9.00%
EPA	8012								864,277	25.00%					864,277	25.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096												39,168	8.00%	39,168	8.00%
Federal	8100-8299						289,793	11.36%					52,557	2.06%	1,712,939	67.13%
State																
Lottery - Unrestricted	8560														86,011	25.00%
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599														63,427	73.64%
Local																
Interest	8660		1,569	8.72%	1,570	8.72%	1,512	8.40%	1,346	7.48%	1,500	8.33%	1,500	8.34%	1,500	8.34%
AB602 Local Special Education Transfer	8792						101,162	10.15%	91,046	9.13%	91,046	9.13%	91,046	9.13%	91,046	9.13%
Other Local Revenues	8600-8799															
Total Revenues			\$ 1,569	0.01%	\$ 623,905	3.04%	\$ 1,014,802	4.95%	\$ 2,076,872	10.13%	\$ 1,212,749	5.92%	\$ 1,304,474	6.36%	\$ 3,978,571	19.41%
EXPENDITURES																
Certificated Salaries	1000-1999		144,062	2.07%	568,998	8.19%	701,288	10.09%	646,881	9.31%	894,994	12.88%	570,415	8.21%	570,415	8.21%
Classified Salaries	2000-2999		5,175	6.68%	7,075	9.13%	6,880	8.88%	2,572	3.32%	6,250	8.06%	7,078	9.13%	7,078	9.13%
Benefits	3000-3999		131,914	4.99%	184,225	6.97%	204,104	7.72%	218,480	8.27%	195,098	7.38%	244,182	9.24%	244,182	9.24%
Books & Supplies	4000-4999		78,671	2.09%	346,877	9.22%	408,185	10.85%	135,856	3.61%	194,060	5.16%	371,129	9.87%	371,129	9.87%
Contracts & Services	5000-5999		347,123	4.36%	265,685	3.33%	439,526	5.52%	397,492	4.99%	499,328	6.27%	859,736	10.79%	859,736	10.79%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 706,945	3.30%	\$ 1,372,860	6.41%	\$ 1,759,983	8.22%	\$ 1,401,281	6.54%	\$ 1,789,730	8.35%	\$ 2,052,539	9.58%	\$ 2,052,539	9.58%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		3,351,858		183,003		(123,252)		28,684		82,746		82,746		11,981	
Prepaid Expenditures	9330															
Accounts Payable	9510		744,966		(284,486)		(624,119)		594,579							
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ 2,606,892		\$ 467,489		\$ 500,867		\$ (565,895)		\$ 82,746		\$ 82,746	
OTHER ADJUSTMENTS (LIST)																
PPP Loan-Cash received 19-20, revenue recorded 20-21															(1,712,939)	
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ (1,712,939)	
NET REVENUES LESS EXPENDITURES			\$ 1,901,516		\$ (281,466)		\$ (244,314)		\$ 109,696		\$ (494,235)		\$ (665,319)		\$ 225,074	
ENDING CASH BALANCE			\$ 9,972,559		\$ 9,691,093		\$ 9,446,779		\$ 9,556,475		\$ 9,062,240		\$ 8,396,921		\$ 8,621,996	

DATE PREPARED: 12/10/2020

CHARTER NAME: Sky Mountain Charter School

2020-21 First Interim Cash Flow

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		8,621,996		7,907,401		6,549,226		5,824,356		4,053,184		2,396,120	5,087,545		
REVENUE															
LCFF Sources															
LCFF	8011	1,120,203	9.00%	1,119,232	9.00%	1,119,232	9.00%	1,119,232	9.00%	1,119,232	9.00%	1,119,232	12,441,845	12,441,845	-
EPA	8012					864,277	25.00%					864,277	3,457,108	3,457,108	-
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096	39,168	8.00%	124,033	25.33%	62,017	12.67%	62,017	12.67%	62,017	12.67%	62,017	489,604	489,604	-
Federal	8100-8299					52,557	2.06%					443,779	2,551,625	2,551,625	-
State															
Lottery - Unrestricted	8560					86,011	25.00%			86,011	25.00%	86,012	344,045	344,045	0
Lottery - Prop 20 - Restricted	8560					43,457	38.67%			28,097	25.00%	40,834	112,388	112,388	0
Other State Revenue	8300-8599											22,706	86,133	86,133	-
Local															
Interest	8660	1,500	8.34%	1,500	8.34%	1,500	8.34%	1,500	8.34%	1,500	8.34%		18,000	18,000	(0)
AB602 Local Special Education Transfer	8792	91,046	9.13%	91,046	9.13%	91,046	9.13%	91,046	9.13%	91,046	9.13%	76,143	996,719	996,719	-
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ 1,251,917	6.11%	\$ 1,335,811	6.52%	\$ 2,320,097	11.32%	\$ 1,273,795	6.21%	\$ 1,387,903	6.77%	\$ 2,715,000	\$ 20,497,467	\$ 20,497,467	\$ 0
EXPENDITURES															
Certificated Salaries	1000-1999	570,415	8.21%	570,415	8.21%	570,415	8.21%	570,415	8.21%	570,415	8.21%		6,949,125	6,949,125	(0)
Classified Salaries	2000-2999	7,078	9.13%	7,078	9.13%	7,078	9.13%	7,078	9.13%	7,078	9.13%		77,500	77,500	0
Benefits	3000-3999	244,182	9.24%	244,182	9.24%	244,182	9.24%	244,182	9.24%	244,182	9.24%		2,643,094	2,643,088	(6)
Books & Supplies	4000-4999	371,129	9.87%	371,129	9.87%	371,129	9.87%	371,129	9.87%	371,129	9.87%		3,761,550	3,761,550	(0)
Contracts & Services	5000-5999	859,736	10.79%	859,736	10.79%	859,736	10.79%	859,736	10.79%	859,736	10.79%		7,967,304	7,967,305	1
Capital Outlay	6000-6599											23,575	23,575	23,575	-
Other Outgo	7100-7299												-	-	-
Debt Service (see Debt Form)	7400-7499												-	-	-
Total Expenditures		\$ 2,052,539	9.58%	\$ 2,052,539	9.58%	\$ 2,052,539	9.58%	\$ 2,052,539	9.58%	\$ 2,052,539	9.58%	\$ 23,575	\$ 21,422,148	\$ 21,422,143	\$ (5)
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	86,027											3,703,793	(3,703,793)	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												430,940	(430,940)	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650			641,447		992,428		992,428		992,428			3,618,731	(3,618,731)	
NET PRIOR YEAR TRANSACTIONS		\$ 86,027		\$ (641,447)		\$ (992,428)		\$ (992,428)		\$ (992,428)		\$ -	\$ (345,878)	\$ 345,878	
OTHER ADJUSTMENTS (LIST)															
PPP Loan-Cash received 19-20, revenue recorded 20-21													(1,712,939)		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ (1,712,939)		
NET REVENUES LESS EXPENDITURES		\$ (714,595)		\$ (1,358,175)		\$ (724,870)		\$ (1,771,172)		\$ (1,657,064)		\$ 2,691,425	\$ (2,983,498)		
ENDING CASH BALANCE		\$ 7,907,401		\$ 6,549,226		\$ 5,824,356		\$ 4,053,184		\$ 2,396,120		\$ 5,087,545			

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Beginning Cash Balance			July 1 Cash =	July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
				2,396,120		2,396,120		2,396,120		2,396,120		2,396,120		2,396,120		2,396,120	
REVENUE																	
LCFF Sources																	
LCFF	8011																
EPA	8012																
State Aid - Prior Year	8019																
In Lieu Property Taxes	8096																
Federal	8100-8299																
State																	
Lottery - Unrestricted	8560																
Lottery - Prop 20 - Restricted	8560																
Other State Revenue	8300-8599																
Local																	
Interest	8660																
AB602 Local Special Education Transfer	8792																
Other Local Revenues	8600-8799																
Total Revenues				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
EXPENDITURES																	
Certificated Salaries	1000-1999																
Classified Salaries	2000-2999																
Benefits	3000-3999																
Books & Supplies	4000-4999																
Contracts & Services	5000-5999																
Capital Outlay	6000-6599																
Other Outgo	7100-7299																
Debt Service (see Debt Form)	7400-7499																
Total Expenditures				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER SOURCES/USES																	
Other Sources/Contributions to Restricted Programs	8900																
Other Uses	7600																
Net Sources & Uses				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal	
Accounts Receivable	9210																
Prepaid Expenditures	9330																
Accounts Payable	9510																
Line of Credit Payments	9640																
Deferred Revenue	9650																
NET PRIOR YEAR TRANSACTIONS				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																	
TOTAL MISC. ADJUSTMENTS				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES				\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
ENDING CASH BALANCE				\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120	

DATE PREPARED:

0

Beginning Cash Balance		February Estimated 2,396,120	% Bud	March Estimated 2,396,120	% Bud	April Estimated 2,396,120	% Bud	May Estimated 2,396,120	% Bud	June Estimated 2,396,120	% Bud	Estimated Accrual 2,396,120	Total 2,396,120	Projected Budget	Difference
REVENUE															
LCFF Sources															
LCFF	8011												-	14,098,021	14,098,021
EPA	8012												-	1,800,932	1,800,932
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096												-	489,604	489,604
Federal	8100-8299												-	439,531	439,531
State															
Lottery - Unrestricted	8560												-	291,434	291,434
Lottery - Prop 20 - Restricted	8560												-	95,202	95,202
Other State Revenue	8300-8599												-	54,809	54,809
Local															
Interest	8660												-	18,000	18,000
AB602 Local Special Education Transfer	8792												-	996,719	996,719
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 18,284,252	\$ 18,284,252
EXPENDITURES															
Certificated Salaries	1000-1999												-	6,066,345	6,066,345
Classified Salaries	2000-2999												-	77,500	77,500
Benefits	3000-3999												-	2,240,993	2,240,993
Books & Supplies	4000-4999												-	3,153,598	3,153,598
Contracts & Services	5000-5999												-	6,589,749	6,589,749
Capital Outlay	6000-6599												-	23,575	23,575
Other Outgo	7100-7299												-	-	-
Debt Service (see Debt Form)	7400-7499												-	-	-
Total Expenditures		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 18,151,760	\$ 18,151,760
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
ENDING CASH BALANCE		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120		\$ 2,396,120			