

CHARTER SCHOOL INTERIM REPORT
1st Interim as of October 31
2nd Interim as of January 31

CHARTER SCHOOL CERTIFICATION

Charter School Name: Granite Mountain Charter School

CDS #: 36 75051 0139188

Charter Authorizer: Lucerne Valley

County: San Bernardino

Charter #: 2033

Rev. 11/17/2021

To the authorizing/oversight district:

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Brook MacMillan
Charter School Official
(Original signature required)

Date: 12/03/21

Printed
Name: Brook MacMillan

Title: Executive Director

CERTIFICATION OF FINANCIAL CONDITION

(☒) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

(☐) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

(☐) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: Peter Livingston
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: 12-14-21

Printed
Name: Peter Livingston

Title: Superintendent

(☒) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

(☐) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

(☐) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Douglas Beaton
Name

Chief Business Official
Title

760-248-6108 X 4135
Telephone

douglas.beaton@lucernevalleyusd.org
E-mail address

For Charter School:

Aaron Guibord
Name

School Business Manager - CSMC
Title

805-390-1813
Telephone

aaguibord@csmc.com
E-mail address

Charter School Attendance

CHARTER NAME: Granite Mountain Charter School
#NAME?

Fiscal Year 2021-22 First Interim Report
Projected ADA as of October 31, 2021

Rev. 11/17/2021

Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet	Line	2020-21		2021-22 Adopted Budget			2021-22 First Interim			2022-23 First Interim			2023-24 First Interim		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*	100%														
TK/K-3:															
Regular ADA	A-1	1,409.09		1,655.20		17.47%	1,655.20		0.00%	1,655.20		0.00%	1,655.20		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	1,409.09	-	1,655.20	-	17.47%	1,655.20		0.00%	1,655.20		0.00%	1,655.20		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,409.09	1,409.09	1,655.20	1,655.20	17.47%	1,655.20	1,655.20	0.00%	1,655.20	1,655.20	0.00%	1,655.20	1,655.20	0.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1	889.87		835.90		-6.06%	835.90		0.00%	835.90		0.00%	835.90		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	889.87	-	835.90	-	-6.06%	835.90		0.00%	835.90		0.00%	835.90		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	889.87	889.87	835.90	835.90	-6.06%	835.90	835.90	0.00%	835.90	835.90	0.00%	835.90	835.90	0.00%
Grades 7-8															
Regular ADA	A-1	478.88		471.40		-1.56%	471.40		0.00%	471.40		0.00%	471.40		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	478.88	-	471.40	-	-1.56%	471.40		0.00%	471.40		0.00%	471.40		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	478.88	478.88	471.40	471.40	-1.56%	471.40	471.40	0.00%	471.40	471.40	0.00%	471.40	471.40	0.00%

Charter School Attendance		CHARTER NAME: Granite Mountain Charter School #NAME?													
		Fiscal Year 2021-22 First Interim Report Projected ADA as of October 31, 2021													
Rev. 11/17/2021															
Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet		2020-21		2021-22 Adopted Budget			2021-22 First Interim			2022-23 First Interim			2023-24 First Interim		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line															
Grades 9-12															
Regular ADA	A-1	404.12		467.50		15.68%	467.50		0.00%	467.50		0.00%	467.50		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	404.12	-	467.50	-	15.68%	467.50	-	0.00%	467.50	-	0.00%	467.50	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	404.12	404.12	467.50	467.50	15.68%	467.50	467.50	0.00%	467.50	467.50	0.00%	467.50	467.50	0.00%
Totals															
Regular ADA	A-1	3,181.96		3,430.00		7.80%	3,430.00		0.00%	3,430.00		0.00%	3,430.00		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	3,181.96	-	3,430.00	-	7.80%	3,430.00	-	0.00%	3,430.00	-	0.00%	3,430.00	-	0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	3,181.96	3,181.96	3,430.00	3,430.00	7.80%	3,430.00	3,430.00	0.00%	3,430.00	3,430.00	0.00%	3,430.00	3,430.00	0.00%
Total Funded ADA		-	3,181.96	-	3,430.00			3,430.00			3,430.00			3,430.00	

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Granite Mountain Charter School

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Fiscal Year 2021-22 First Interim Report

Rev. 11/17/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:						
COLA (on Base)		5.07%	2.48%	-2.59%	3.44%	0.96%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)		\$ 33,072,525	\$ 33,888,158	2.47%	\$ 34,773,435	2.61%
Lottery Allocation Amount Per ADA:						
Unrestricted		\$ 150	\$ 150	\$ -	\$ 150	\$ -
Restricted		\$ 49	\$ 49	\$ -	\$ 49	\$ -
ADA/Enrollment:						
Total Non-Classroom Based (Independent Study) ADA		3,430.00	3,430.00	0.00	3,430.00	0.00
Total Funded Non-Classroom Based (Independent Study) ADA		3,430.00	3,430.00	0.00	3,430.00	0.00
Total Classroom Based ADA		-	-	0.00	-	0.00
Total Funded P-2 Attendance		3,430.00	3,430.00	0.00	3,430.00	0.00
Estimated Enrollment	PY CBEDS Certified Enrollment	3,285	3,500	0.00	3,500	0.00
Enrollment Growth Over Prior Year		6.54%	0.00%		0.00%	
ADA to Enrollment Ratio		2020-21 96.86%	98.00%		98.00%	
Unduplicated Count	PY CBEDS Certified Unduplicated Count	1,661	1,480	0.00	1,480	0.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)		2020-21 50.56%	42.29%		42.29%	
Certificated Salaries and Benefits:						
Number of Teachers (FTE)		159.40	159.40	0.00	159.40	0.00
Number of Certificated Management FTEs		13.50	13.50	0.00	13.50	0.00
Number of Other Certificated FTEs		18.10	18.10	0.00	18.10	0.00
Classroom Staffing Ratio - Students per FTE		21.96	21.96	0.00	21.96	0.00
Teachers Increased/(Decreased) for projected Enrollment change over PY				0.00		0.00
Average Teacher FTE Salary		\$ 82,788	\$ 82,788	0.00%	\$ 82,788	0.00%
Average Certificated Management FTE Salary		\$ 112,651	\$ 112,651	0.00%	\$ 112,651	0.00%
Average Other Certificated FTE Salary		\$ 103,321	\$ 103,321	0.00%	\$ 103,321	0.00%
Cert Step and Column Increase (Total Annual Cost)		\$ -	\$ -		\$ -	
Health and Welfare Cost per Employee		\$ 10,426	\$ 10,426	0.00%	\$ 10,426	0.00%
Retirement Cost per Employee		\$ 14,694	\$ 14,694	0.00%	\$ 14,694	0.00%
STRS Rate		16.92%	16.92%	0.00%	16.92%	0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
Classified Salaries and Benefits:						
Number of Classified (Non-Mgmt) FTEs		31.00	32.00	1.00	32.00	0.00
Number of Classified Management FTEs		5.00	5.00	0.00	5.00	0.00
Average Salary per Classified Non-Mgmt FTE		\$ 52,566	\$ 50,923	-3.13%	\$ 50,923	0.00%
Average Salary per Classified Mgmt FTE		\$ 108,950	\$ 108,950	0.00%	\$ 108,950	0.00%
Class Step and Column Increase (Total Annual Cost)		\$ -	\$ -		\$ -	
Health and Welfare Cost per Class Employee		\$ 9,457	\$ 9,201	-2.70%	\$ 9,201	0.00%
Retirement Cost per Class Employee		\$ 475	\$ 462	-2.70%	\$ 462	0.00%
PERS Rate		0.00%	0.00%	0.00%	0.00%	0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
Statutory Benefits						
FICA (Social Security)		6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax		1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment		0.55%	0.55%	0.00%	0.55%	0.00%
Workers Comp		2.10000%	2.10000%	0.00%	2.10000%	0.00%

CHARTER NAME: Granite Mountain Charter School
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Fiscal Year 2021-22 First Interim Report

Rev. 11/17/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Facilities:						
Rent		\$ 116,841	\$ 116,841	0.00%	\$ 116,841	0.00%
Electricity						
Heating (gas)						
Other		\$ 2,500	\$ 2,500	0.00%	\$ 2,500	0.00%
Explain "Other" facility costs:						
Our budget lumps all utilities into one account. So, instead of breaking each into their individual parts I lumped all utility estimates into the other category.						
Administrative Service Agreements:						
3.00%	Oversight Fees to Sponsor	\$ 992,176	\$ 1,016,645	2.47%	\$ 1,043,203	2.61%
	Administive Service Contract					
	Other Contracted Costs					
List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)						

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Fiscal Year 2021-22 First Interim Report
Unrestricted MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	31,591,177	8,140,176	31,591,177	0.00%	32,445,843	2.71%	33,371,834	2.85%
EPA	8012	686,000	159,091	686,000	0.00%	686,000	0.00%	686,000	0.00%
State Aid - Prior Year	8019	-							
In Lieu Property Taxes	8096	795,348		795,348	0.00%	756,315	-4.91%	715,601	-5.38%
Federal	8100-8299	-	-	-		-		-	
State									
Lottery - Unrestricted	8560	537,375		537,375	0.00%	537,375	0.00%	537,375	0.00%
Lottery - Prop 20 - Restricted	8560								
Other State Revenue	8300-8599	50,051	(11,561)	50,051	0.00%	50,988	1.87%	52,182	2.34%
Local									
Interest	8660	-	408						
AB602 Local Special Education Transfer	8792								
Other Local Revenues	8600-8799	-	14,704	-		-		-	
Total Revenues		\$ 33,659,951	\$ 8,302,818	\$ 33,659,951	0.00%	\$ 34,476,521	2.43%	\$ 35,362,992	2.57%
EXPENDITURES									
Certificated Salaries	1000-1999	13,297,996	4,167,347	13,297,996	0.00%	13,297,996	0.00%	13,297,996	0.00%
Classified Salaries	2000-2999	1,947,854	642,774	1,947,854	0.00%	1,947,854	0.00%	1,947,854	0.00%
Benefits	3000-3999	4,911,070	1,381,805	4,911,070	0.00%	4,911,070	0.00%	4,911,070	0.00%
Books & Supplies	4000-4999	4,358,720	2,221,999	4,358,720	0.00%	4,358,720	0.00%	4,358,720	0.00%
Contracts & Services	5000-5999	6,853,710	1,069,257	6,853,710	0.00%	6,878,179	0.36%	6,904,737	0.39%
Capital Outlay	6000-6599	300		300	0.00%	300	0.00%	300	0.00%
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	39,686		39,686	0.00%	13,913	-64.94%	8,439	-39.34%
Total Expenditures		\$ 31,409,336	\$ 9,483,182	\$ 31,409,336	0.00%	\$ 31,408,032	0.00%	\$ 31,429,116	0.07%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ 2,250,615	\$ (1,180,364)	\$ 2,250,615	0.00%	\$ 3,068,489	36.34%	\$ 3,933,876	28.20%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	(1,708,284)	(1,246,854)	(1,708,284)		(1,705,422)		(1,705,422)	
Other Uses	7600	-							
Net Sources & Uses		\$ (1,708,284)	\$ (1,246,854)	\$ (1,708,284)		\$ (1,705,422)		\$ (1,705,422)	
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ 542,331	\$ (2,427,218)	\$ 542,331	0.00%	\$ 1,363,067	151.33%	\$ 2,228,454	63.49%

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Fiscal Year 2021-22 First Interim Report
Unrestricted MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	2,041,238	2,041,238	2,041,238					
Adjustments for Unaudited Actuals	9792		(29,139)	(29,139)					
Beg Fund Balance at Unaudited Actuals			2,012,099	2,012,099					
Adjustments for Audit	9793								
Adjustments for Restatements	9795		12,554						
Beginning Fund Balance as per Audit Report +/- Restatements			2,024,653	2,012,099		2,554,430		3,917,496	
Ending Balance	9790	\$ 2,583,569	\$ (402,565)	\$ 2,554,430	-1.13%	\$ 3,917,496	53.36%	\$ 6,145,950	56.88%
Components of Ending Fund Balance (Budget):									
a. Nonspendable									
Revolving Cash	9711	-							
Stores	9712	-							
Prepaid Expenditures	9713	-							
All Others	9719	-							
b. Restricted	9740								
c. Committed									
Committed - Stabilization Arrangements	9750	-							
Committed - Other	9760	-							
d. Assignments	9780	-							
e. Unassigned									
Reserve for Economic Uncertainties	9789	-							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	2,583,569	(402,565)	2,554,430	-1.13%	3,917,496	53.36%	6,145,950	56.88%

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Fiscal Year 2021-22 First Interim Report
Unrestricted MYP

Rev. 11/17/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:								
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)								
1 Ex. Erate	-	-	-		-		-	
2	-	-	-		-		-	
3	-	-	-		-		-	
4	-	-	-		-		-	
5	-	-	-		-		-	
6	-	-	-		-		-	
7	-	-	-		-		-	
8	-	-	-		-		-	
9	-	-	-		-		-	
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA			\$ 150.00		\$ 150.00		\$ 150.00	
Lottery Unrestricted Estimated Award			\$ 537,375		\$ 537,375	0.00%	\$ 537,375	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE								
1 Mandate Block Grant	72,926	-	72,926	0.00%	73,863	1.28%	75,057	1.62%
2 Unrestricted Lottery (your formula adds 4% increase for whatever reason, so I input a negative here to combat that)	(22,875)		(22,875)		(22,875)		(22,875)	
3 Prior year unrestricted lottery	-	(11,561)						
4	-	-	-		-		-	
5	-	-	-		-		-	
6	-	-	-		-		-	
7	-	-	-		-		-	
8	-	-	-		-		-	
9	-	-	-		-		-	
10	-	-	-		-		-	
11	-	-	-		-		-	
12	-	-	-		-		-	
13	-	-	-		-		-	
14	-	-	-		-		-	
15	-	-	-		-		-	
16	-	-	-		-		-	
17	-	-	-		-		-	
18	-	-	-		-		-	
Total Other State Revenue Funds Budgeted:	\$ 50,051	\$ (11,561)	\$ 50,051	0.00%	\$ 50,988	1.87%	\$ 52,182	2.34%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1 US Treasury Refund	-	14,515						
2 Home School Coashes Refund	-	76						
3 DMV Refund	-	19						
4 Misc Refunds	-	94						
5	-	-	-		-		-	
6	-	-	-		-		-	
Total Other Local Revenue Funds Budgeted:	\$ -	\$ 14,704	\$ -		\$ -		\$ -	

CHARTER NAME: Granite Mountain Charter School

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Fiscal Year 2021-22 First Interim Report
Restricted MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	423,336	-	423,336	0.00%	426,198	0.68%	426,198	0.00%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	175,542		175,542	0.00%	175,542	0.00%	175,542	0.00%
Other State Revenue	8300-8599	213,969	330,059	213,969	0.00%	213,969	0.00%	213,969	0.00%
Local									
Interest	8660	-							
AB602 Local Special Education Transfer	8792	2,143,750	407,219	2,143,750	0.00%	2,143,750	0.00%	2,143,750	0.00%
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 2,956,597	\$ 737,278	\$ 2,956,597	0.00%	\$ 2,959,459	0.10%	\$ 2,959,459	0.00%
EXPENDITURES									
Certificated Salaries	1000-1999	3,289,251	1,134,522	3,289,251	0.00%	3,289,251	0.00%	3,289,251	0.00%
Classified Salaries	2000-2999	226,429	182,430	226,429	0.00%	226,429	0.00%	226,429	0.00%
Benefits	3000-3999	1,149,201	367,703	1,149,201	0.00%	1,149,201	0.00%	1,149,201	0.00%
Books & Supplies	4000-4999	-	1,107	-					
Contracts & Services	5000-5999	-	298,371	-					
Capital Outlay	6000-6599	-							
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	-							
Total Expenditures		\$ 4,664,881	\$ 1,984,132	\$ 4,664,881	0.00%	\$ 4,664,881	0.00%	\$ 4,664,881	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ (1,708,284)	\$ (1,246,854)	\$ (1,708,284)		\$ (1,705,422)		\$ (1,705,422)	
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	1,708,284	1,246,854	1,708,284	0.00%	1,705,422	-0.17%	1,705,422	0.00%
Other Uses	7600	-							
Net Sources & Uses		\$ 1,708,284	\$ 1,246,854	\$ 1,708,284	0.00%	\$ 1,705,422	-0.17%	\$ 1,705,422	0.00%
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ 0	\$ (0)	\$ 0		\$ 0		\$ 0	

CHARTER NAME: Granite Mountain Charter School

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report
Restricted MYP

Rev. 11/17/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	-	-				
Adjustments for Unaudited Actuals	9792		-					
Beg Fund Balance at Unaudited Actuals			-					
Adjustments for Audit	9793							
Adjustments for Restatements	9795	-						
Beginning Fund Balance as per Audit Report +/- Restatements			-		-		-	
Ending Balance	\$ -	\$ -	\$ -		\$ -		\$ -	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-	-	-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							
If Restricted Fund Balances Exist, Identify Balance by Program:								
1 EX. AB602 - Special Education	-							
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
Ending Restricted Fund Balance	-	-	-		-		-	

CHARTER NAME: Granite Mountain Charter School

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report
Restricted MYP

Rev. 11/17/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
ASSUMPTIONS RESTRICTED PROGRAMS:								
LIST FEDERAL RESTRICTED REVENUES								
1 SPED Mental Health	36,686		36,686	0.00%	39,548	7.80%	39,548	0.00%
2 SPED Federal IDEA	386,650		386,650	0.00%	386,650	0.00%	386,650	0.00%
3 LLMF - GF	-							
4 PCSGP	-							
5	-							
6	-							
7	-							
8	-							
9	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
#	-							
Total Federal Awards Budgeted:	\$ 423,336	\$ -	\$ 423,336	\$0.00	\$ 426,198	0.68%	\$ 426,198	\$0
Lottery Prop 20 Restricted Allocation per ADA								
	\$ 49.00		\$ 49.00		\$ 49.00		\$ 49.00	
Lottery Estimated Prop 20 Restricted Award								
	\$ 175,542		\$ 175,542	0.00%	\$ 175,542	0.00%	\$ 175,542	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"								
1 State SPED Mental Health Revenue (LACOE SELPA)	221,441		221,441	0.00%	221,441	0.00%	221,441	0.00%
2 Restricted Lottery (your formula adds 4% increase for whatever reason, so I input a negative here to combat that)	(7,472)	655	(7,472)		(7,472)		(7,472)	
3 ELO funds received	-	329,404						
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
Total Other State Revenue Funds Budgeted:	\$ 213,969	\$ 330,059	\$ 213,969	0.00%	\$ 213,969	0.00%	\$ 213,969	\$0
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1	-							
2	-							
3	-							
4	-							
5	-							

CHARTER NAME: Granite Mountain Charter School

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report
Restricted MYP

Rev. 11/17/2021

DESCRIPTION	Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
6	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -		\$ -		\$ -	
SPECIAL EDUCATION DETAILS:								
What % of student population is Special Ed	12.82%	11.60%	11.60%	-9.52%	11.60%	0.00%	11.60%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?	Member of LACOE SELPA							
AB602 Revenue	1,849,433	407,219	2,143,750	15.91%	2,143,750	0.00%	2,143,750	0.00%
Other Special Ed Revenue	535,719		644,777	20.36%	647,639	0.44%	647,639	0.00%
Unrestricted Contribution to Special Ed	274,848						10,000	
Total Special Ed Funding	2,660,000	407,219	2,788,527	4.83%	2,791,389	0.10%	2,801,389	0.36%
Special Ed Expenditures	2,660,000	407,219	2,788,527	4.83%	2,791,389	0.10%	2,801,389	0.36%

CHARTER NAME: Granite Mountain Charter School

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report
Summary MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	31,591,177	8,140,176	31,591,177	0.00%	32,445,843	2.71%	33,371,834	2.85%
EPA	8012	686,000	159,091	686,000	0.00%	686,000	0.00%	686,000	0.00%
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	795,348	-	795,348	0.00%	756,315	-4.91%	715,601	-5.38%
Federal	8100-8299	423,336	-	423,336	0.00%	426,198	0.68%	426,198	0.00%
State									
Lottery - Unrestricted	8560	537,375	-	537,375	0.00%	537,375	0.00%	537,375	0.00%
Lottery - Prop 20 - Restricted	8560	175,542	-	175,542	0.00%	175,542	0.00%	175,542	0.00%
Other State Revenue	8300-8599	264,020	318,498	264,020	0.00%	264,957	0.35%	266,151	0.45%
Local									
Interest	8660	-	408	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792	2,143,750	407,219	2,143,750	0.00%	2,143,750	0.00%	2,143,750	0.00%
Other Local Revenues	8600-8799	-	14,704	-	-	-	-	-	-
Total Revenues		\$ 36,616,548	\$ 9,040,096	\$ 36,616,548	0.00%	\$ 37,435,980	2.24%	\$ 38,322,451	2.37%
EXPENDITURES									
Certificated Salaries	1000-1999	16,587,247	5,301,868	16,587,247	0.00%	16,587,247	0.00%	16,587,247	0.00%
Classified Salaries	2000-2999	2,174,283	825,205	2,174,283	0.00%	2,174,283	0.00%	2,174,283	0.00%
Benefits	3000-3999	6,060,271	1,749,508	6,060,271	0.00%	6,060,271	0.00%	6,060,271	0.00%
Books & Supplies	4000-4999	4,358,720	2,223,105	4,358,720	0.00%	4,358,720	0.00%	4,358,720	0.00%
Contracts & Services	5000-5999	6,853,710	1,367,628	6,853,710	0.00%	6,878,179	0.36%	6,904,737	0.39%
Capital Outlay	6000-6599	300	-	300	0.00%	300	0.00%	300	0.00%
Other Outgo	7100-7299	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	39,686	-	39,686	0.00%	13,913	-64.94%	8,439	-39.34%
Total Expenditures		\$ 36,074,217	\$ 11,467,314	\$ 36,074,217	0.00%	\$ 36,072,913	0.00%	\$ 36,093,997	0.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
		\$ 542,331	\$ (2,427,218)	\$ 542,331	0.00%	\$ 1,363,067	151.33%	\$ 2,228,454	63.49%
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-	-	-
Net Sources & Uses		\$ -	\$ -	\$ -	-	\$ -	-	\$ -	-
NET INCREASE (DECREASE) IN FUND BALANCE									
		\$ 542,331	\$ (2,427,218)	\$ 542,331	0.00%	\$ 1,363,067	151.33%	\$ 2,228,454	63.49%

CHARTER NAME: Granite Mountain Charter School

#NAME?

#NAME?

Fiscal Year 2021-22 First Interim Report
Summary MYP

Rev. 11/17/2021

DESCRIPTION		Adopted Budget 2021-22	First Interim Actual thru October 31, 2021	First Interim Projected Budget 2021-22	Percent Change	First Interim Projected Budget 2022-23	Percent Change	First Interim Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES									
Beginning Balance at Adopted Budget	9791	2,041,238	2,041,238	2,041,238	0.00%				
Adjustments for Unaudited Actuals	9792		(29,139)	(29,139)					
Beg Fund Balance at Unaudited Actuals			2,012,099	2,012,099					
Adjustments for Audit	9793		-	-					
Adjustments for Restatements	9795	-	12,554	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	2,024,653	2,012,099		2,554,430	26.95%	3,917,496	53.36%
Ending Balance	9790	\$ 2,583,569	\$ (402,565)	\$ 2,554,430	-1.13%	\$ 3,917,496	53.36%	\$ 6,145,950	56.88%
Components of Ending Fund Balance (Budget):									
a. Nonspendable									
Revolving Cash	9711	-	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-		-		-	
All Others	9719	-	-	-		-		-	
b. Restricted	9740	-	-	-		-		-	
c. Committed									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	-	-	-		-		-	
d. Assignments	9780	-	-	-		-		-	
e. Unassigned									
Reserve for Economic Uncertainties	9789	-	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	2,583,569	(402,565)	2,554,430	-1.13%	3,917,496	53.36%	6,145,950	56.88%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		7.16%	-3.51%	7.08%		10.86%		17.03%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

3%

3%

3%

3%

3%

Met

Not Met

Met

Met

Met

If not meeting standards, discuss fiscal recovery plan:

School is in third year of existence, and is still building net asset position up. Our projection is to finish the year in a surplus position both for the individual year, and in the aggregate of the school's existence. Revenues don't pick up until the second ha

Unrestricted Deficit Spending Percentage

0.0%

25.6%

0.0%

0.0%

0.0%

Unrestricted Deficit Spending Standard

2.4%

-1.2%

2.4%

3.6%

5.7%

Unrestricted Deficit Spending Standard Met/Not Met

Met

Not Met

Met

Met

Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

School is in third year of existence, and is still building net asset position up. Our projection is to finish the year in a surplus position both for the individual year, and in the aggregate of the school's existence. Revenues don't pick up until the second ha

DEBT - Multiyear Commitments

Fiscal Year 2021-22 First Interim Report

CHARTER NAME: Granite Mountain Charter School

Rev. 11/17/2021

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2021 Principal Balance	2021-22 Payment		2022-23 Payment		2023-24 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other		14,688,566	13,046,386	39,686	547,393	13,913	547,393	8,439	
Total		14,688,566	13,046,386	39,686	547,393	13,913	547,393	8,439	

Other Commitments:

Selling of receivables to CAM that will be expected to be paid off fully in 21/22. Projected to pay off \$12,635,841.

PPP loan in the principal amount of \$2,052,725. First payment set to occur in October 2021, with monthly payments occurring until the last pymt on 6/15/25

Comments:

DATE PREPARED: 11/22/2021

CHARTER NAME: Granite Mountain Charter School

2021-22 First Interim Cash Flow

Rev. 11/17/2021

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			8,161,862		5,527,190		3,764,271		4,690,873		3,209,778		1,232,416		1,350,559	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011				1,453,603	4.60%	1,453,603	4.60%	5,232,970	16.56%	2,931,375	9.28%	2,931,375	9.28%	2,931,375	9.28%
EPA	8012								159,091	23.19%					175,636	25.60%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State																
Lottery - Unrestricted	8560										67,172	12.50%	67,172	12.50%	67,172	12.50%
Lottery - Prop 20 - Restricted	8560										21,943	12.50%	21,943	12.50%	21,943	12.50%
Other State Revenue	8300-8599		37,893	14.35%	101,810	38.56%	93,625	35.46%	85,170	32.26%						
Local																
Interest	8660		140		133		69		66							
AB602 Local Special Education Transfer	8792				107,163	5.00%			300,056	14.00%	217,066	10.13%	217,066	10.13%	217,066	10.13%
Other Local Revenues	8600-8799						94		14,610							
Total Revenues			\$ 38,033	0.10%	\$ 1,662,709	4.54%	\$ 1,547,391	4.23%	\$ 5,791,963	15.82%	\$ 3,237,556	8.84%	\$ 3,237,556	8.84%	\$ 3,413,192	9.32%
EXPENDITURES																
Certificated Salaries	1000-1999		1,081,143	6.52%	1,341,956	8.09%	1,433,081	8.64%	1,445,688	8.72%	1,410,672	8.50%	1,410,672	8.50%	1,410,672	8.50%
Classified Salaries	2000-2999		185,016	8.51%	203,734	9.37%	219,479	10.09%	216,976	9.98%	168,635	7.76%	168,635	7.76%	168,635	7.76%
Benefits	3000-3999		333,919	5.51%	367,983	6.07%	376,174	6.21%	671,432	11.08%	538,845	8.89%	538,845	8.89%	538,845	8.89%
Books & Supplies	4000-4999		966,341	22.17%	671,018	15.39%	297,779	6.83%	287,968	6.61%	266,952	6.12%	266,952	6.12%	266,952	6.12%
Contracts & Services	5000-5999		304,605	4.44%	177,215	2.59%	314,779	4.59%	571,029	8.33%	685,760	10.01%	685,760	10.01%	685,760	10.01%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 2,871,024	7.96%	\$ 2,761,906	7.66%	\$ 2,641,291	7.32%	\$ 3,193,093	8.85%	\$ 3,070,865	8.51%	\$ 3,070,865	8.51%	\$ 3,070,865	8.51%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	11,089,576	405,758	3.66%	2,636,771	23.78%	7,328,233	66.08%	(2,394,449)							
Prepaid Expenditures	9330	2,762,492	628,238	22.74%	17,512	0.63%	18,083	0.65%	3,059	0.11%						
(Accounts Payable)	9510	5,292,740	690,677	13.05%	176,974	3.34%	70,226	1.33%	(352,826)							
(Line of Credit Payments)	9640	14,709,093	145,000	0.99%	3,141,031	21.35%	5,268,142	35.82%	2,041,401	13.88%	2,131,499	14.49%	48,549	0.33%	48,549	0.33%
(Deferred Revenue)	9650															
NET PRIOR YEAR TRANSACTIONS			\$ (6,149,765)		\$ 198,319		\$ (663,722)		\$ 2,007,948		\$ (2,131,499)		\$ (48,549)		\$ (48,549)	
OTHER ADJUSTMENTS (LIST)																
Equity Transfer							12,554				(12,554)					
LOC Adjustment (since we don't pay it all off)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ 12,554		\$ -		\$ (12,554)		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (2,634,672)		\$ (1,762,919)		\$ 926,602		\$ (1,481,095)		\$ (1,977,362)		\$ 118,142		\$ 293,778	
ENDING CASH BALANCE			\$ 5,527,190		\$ 3,764,271		\$ 4,690,873		\$ 3,209,778		\$ 1,232,416		\$ 1,350,559		\$ 1,644,337	

DATE PREPARED: 11/22/2021

CHARTER NAME: Granite Mountain Charter School
2021-22 First Interim Cash Flow

Rev. 11/17/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		1,644,337		1,762,479		1,880,622		2,174,400		2,292,543		1,350,450			
REVENUE															
LCFF Sources															
LCFF	8011	2,931,375	9.28%	2,931,375	9.28%	2,931,375	9.28%	2,931,375	9.28%	2,931,376	9.28%	-	31,591,177	31,591,177	-
EPA	8012					175,636	25.60%			175,637	25.60%	-	686,000	686,000	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096											795,348	795,348	795,348	-
Federal	8100-8299											423,336	423,336	423,336	-
State															
Lottery - Unrestricted	8560	67,172	12.50%	67,172	12.50%	67,172	12.50%	67,172	12.50%	67,172	12.50%	(0)	537,375	537,375	-
Lottery - Prop 20 - Restricted	8560	21,943	12.50%	21,943	12.50%	21,943	12.50%	21,943	12.50%	21,943	12.50%	0	175,542	175,542	-
Other State Revenue	8300-8599									(54,478)		(0)	264,020	264,020	-
Local															
Interest	8660									(408)		-	-	-	-
AB602 Local Special Education Transfer	8792	217,066	10.13%	217,066	10.13%	217,066	10.13%	217,066	10.13%	217,066	10.13%	-	2,143,750	2,143,750	-
Other Local Revenues	8600-8799											(14,704)	-	-	-
Total Revenues		\$ 3,237,556	8.84%	\$ 3,237,556	8.84%	\$ 3,413,192	9.32%	\$ 3,237,556	8.84%	\$ 3,358,308	9.17%	\$ 1,203,980	\$ 36,616,548	\$ 36,616,548	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	1,410,672	8.50%	1,410,672	8.50%	1,410,672	8.50%	1,410,672	8.50%	1,410,672	8.50%	(0)	16,587,247	16,587,247	-
Classified Salaries	2000-2999	168,635	7.76%	168,635	7.76%	168,635	7.76%	168,635	7.76%	168,635	7.76%	0	2,174,283	2,174,283	-
Benefits	3000-3999	538,845	8.89%	538,845	8.89%	538,845	8.89%	538,845	8.89%	538,845	8.89%	0	6,060,271	6,060,271	-
Books & Supplies	4000-4999	266,952	6.12%	266,952	6.12%	266,952	6.12%	266,952	6.12%	266,952	6.12%	(0)	4,358,720	4,358,720	-
Contracts & Services	5000-5999	685,760	10.01%	685,760	10.01%	685,760	10.01%	685,760	10.01%	685,760	10.01%	0	6,853,710	6,853,710	-
Capital Outlay	6000-6599									300	100.00%	-	300	300	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499									39,686	100.00%	-	39,686	39,686	-
Total Expenditures		\$ 3,070,865	8.51%	\$ 3,070,865	8.51%	\$ 3,070,865	8.51%	\$ 3,070,865	8.51%	\$ 3,110,851	8.62%	\$ (0)	\$ 36,074,217	\$ 36,074,217	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210									3,113,263	28.07%		11,089,576	-	
Prepaid Expenditures	9330									2,095,600	75.86%		2,762,492	-	
(Accounts Payable)	9510									4,707,689	88.95%		5,292,740	-	
(Line of Credit Payments)	9640	48,549	0.33%	48,549	0.33%	48,549	0.33%	48,549	0.33%	48,549	0.33%		13,066,916	1,642,177	
(Deferred Revenue)	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ (48,549)		\$ (48,549)		\$ (48,549)		\$ (48,549)		\$ 452,625			\$ (4,507,588)	\$ (1,642,177)	
OTHER ADJUSTMENTS (LIST)															
Equity Transfer													-		
LOC Adjustment (since we don't pay it all off)										(1,642,175)			(1,642,175)		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ (1,642,175)			\$ (1,642,175)		
NET REVENUES LESS EXPENDITURES		\$ 118,142		\$ 118,142		\$ 293,778		\$ 118,142		\$ (942,093)		\$ 1,203,980	\$ (5,607,432)		
ENDING CASH BALANCE		\$ 1,762,479		\$ 1,880,622		\$ 2,174,400		\$ 2,292,543		\$ 1,350,450		\$ 2,554,430			

Ending Fund Balance \$ 2,554,430

DATE PREPARED: 11/22/2021

CHARTER NAME: Granite Mountain Charter School

2022-23 First Interim Cash Flow

Rev. 11/17/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =		1,332,141		1,313,832		2,029,520		2,172,380		2,315,241		2,629,602	
REVENUE																
LCFF Sources																
LCFF	8011		1,622,292	5.00%	1,622,292	5.00%	2,920,126	9.00%	2,920,126	9.00%	2,920,126	9.00%	2,920,126	9.00%	2,920,126	9.00%
EPA	8012						171,500	25.00%					171,500	25.00%		
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State																
Lottery - Unrestricted	8560		44,781	8.33%	44,781	8.33%	44,781	8.33%	44,781	8.33%	44,781	8.33%	44,781	8.33%	44,781	8.33%
Lottery - Prop 20 - Restricted	8560		14,629	8.33%	14,629	8.33%	14,629	8.33%	14,629	8.33%	14,629	8.33%	14,629	8.33%	14,629	8.33%
Other State Revenue	8300-8599		22,080	8.33%	22,080	8.33%	22,080	8.33%	22,080	8.33%	22,080	8.33%	22,080	8.33%	22,080	8.33%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792		107,188	5.00%	107,188	5.00%	192,938	9.00%	192,938	9.00%	192,938	9.00%	192,938	9.00%	192,938	9.00%
Other Local Revenues	8600-8799															
Total Revenues			\$ 1,810,969	4.84%	\$ 1,810,969	4.84%	\$ 3,366,053	8.99%	\$ 3,194,553	8.53%	\$ 3,194,553	8.53%	\$ 3,366,053	8.99%	\$ 3,194,553	8.53%
EXPENDITURES																
Certificated Salaries	1000-1999		1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%
Classified Salaries	2000-2999		181,190	8.33%	181,190	8.33%	181,190	8.33%	181,190	8.33%	181,190	8.33%	181,190	8.33%	181,190	8.33%
Benefits	3000-3999		505,023	8.33%	505,023	8.33%	505,023	8.33%	505,023	8.33%	505,023	8.33%	505,023	8.33%	505,023	8.33%
Books & Supplies	4000-4999		363,227	8.33%	363,227	8.33%	363,227	8.33%	363,227	8.33%	363,227	8.33%	363,227	8.33%	363,227	8.33%
Contracts & Services	5000-5999		573,182	8.33%	573,182	8.33%	573,182	8.33%	573,182	8.33%	573,182	8.33%	573,182	8.33%	573,182	8.33%
Capital Outlay	6000-6599		25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		1,159	8.33%	1,159	8.33%	1,159	8.33%	1,159	8.33%	1,159	8.33%	1,159	8.33%	1,159	8.33%
Total Expenditures			\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	1,203,980	401,327	33.33%	401,327	33.33%	401,327	33.33%								
Prepaid Expenditures	9330	1,642,175	821,088	50.00%	821,088	50.00%										
(Accounts Payable)	9510															
(Line of Credit Payments)	9640	1,642,177	45,616	2.78%	45,616	2.78%	45,616	2.78%	45,616	2.78%	45,616	2.78%	45,616	2.78%	45,616	2.78%
(Deferred Revenue)	9650															
NET PRIOR YEAR TRANSACTIONS			\$ 1,203,978		\$ 1,176,798		\$ 355,711		\$ (45,616)		\$ (45,616)		\$ (45,616)		\$ (45,616)	
OTHER ADJUSTMENTS (LIST)																
LOC Adjustment (since we don't pay it all off)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (18,309)		\$ (18,309)		\$ 715,687		\$ 142,861		\$ 142,861		\$ 314,361		\$ 142,861	
ENDING CASH BALANCE			\$ 1,332,141		\$ 1,313,832		\$ 2,029,520		\$ 2,172,380		\$ 2,315,241		\$ 2,629,602		\$ 2,772,462	

DATE PREPARED: 11/22/2021

CHARTER NAME: Granite Mountain Charter School

2022-23 First Interim Cash Flow

Rev. 11/17/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		2,772,462		2,915,323		3,229,684		3,372,545		3,515,405		2,734,983			
REVENUE															
LCFF Sources															
LCFF	8011	2,920,126	9.00%	2,920,126	9.00%	2,920,126	9.00%	2,920,126	9.00%	2,920,126	9.00%	-	32,445,843	32,445,843	-
EPA	8012			171,500	25.00%					171,500	25.00%	-	686,000	686,000	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096											756,315	756,315	756,315	-
Federal	8100-8299											426,198	426,198	426,198	-
State															
Lottery - Unrestricted	8560	44,781	8.33%	44,781	8.33%	44,781	8.33%	44,781	8.33%	44,781	8.33%	-	537,375	537,375	-
Lottery - Prop 20 - Restricted	8560	14,629	8.33%	14,629	8.33%	14,629	8.33%	14,629	8.33%	14,629	8.33%	-	175,542	175,542	-
Other State Revenue	8300-8599	22,080	8.33%	22,080	8.33%	22,080	8.33%	22,080	8.33%	22,080	8.33%	-	264,957	264,957	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	192,938	9.00%	192,938	9.00%	192,938	9.00%	192,938	9.00%	192,938	9.00%	-	2,143,750	2,143,750	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 3,194,553	8.53%	\$ 3,366,053	8.99%	\$ 3,194,553	8.53%	\$ 3,194,553	8.53%	\$ 3,366,053	8.99%	\$ 1,182,513	\$ 37,435,980	\$ 37,435,980	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	1,382,271	8.33%	-	16,587,247	16,587,247	-
Classified Salaries	2000-2999	181,190	8.33%	181,190	8.33%	181,190	8.33%	181,190	8.33%	181,190	8.33%	-	2,174,283	2,174,283	-
Benefits	3000-3999	505,023	8.33%	505,023	8.33%	505,023	8.33%	505,023	8.33%	505,023	8.33%	-	6,060,271	6,060,271	-
Books & Supplies	4000-4999	363,227	8.33%	363,227	8.33%	363,227	8.33%	363,227	8.33%	363,227	8.33%	-	4,358,720	4,358,720	-
Contracts & Services	5000-5999	573,182	8.33%	573,182	8.33%	573,182	8.33%	573,182	8.33%	573,182	8.33%	-	6,878,179	6,878,179	-
Capital Outlay	6000-6599	25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%	-	300	300	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	1,159	8.33%	1,159	8.33%	1,159	8.33%	1,159	8.33%	1,159	8.33%	-	13,913	13,913	-
Total Expenditures		\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ 3,006,076	8.33%	\$ -	\$ 36,072,913	\$ 36,072,913	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												1,203,980	-	
Prepaid Expenditures	9330												1,642,175	-	
(Accounts Payable)	9510												-	-	
(Line of Credit Payments)	9640	45,616	2.78%	45,616	2.78%	45,616	2.78%	45,616	2.78%	45,616	2.78%		547,393	1,094,784	
(Deferred Revenue)	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ (45,616)		\$ (45,616)		\$ (45,616)		\$ (45,616)		\$ (45,616)			\$ 2,298,762	\$ (1,094,784)	
OTHER ADJUSTMENTS (LIST)															
LOC Adjustment (since we don't pay it all off)										(1,094,783)			(1,094,783)		
													-	-	
													-	-	
													-	-	
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ (1,094,783)			\$ (1,094,783)		
NET REVENUES LESS EXPENDITURES		\$ 142,861		\$ 314,361		\$ 142,861		\$ 142,861		\$ (780,422)		\$ 1,182,513	\$ 2,567,046		
ENDING CASH BALANCE		\$ 2,915,323		\$ 3,229,684		\$ 3,372,545		\$ 3,515,405		\$ 2,734,983		\$ 3,917,496			

Ending Fund Balance \$ 3,917,496
Ending Cash plus Accruals should equal Ending Fund Balance \$ (0)