

**Charter Schools  
Budget Submission Check List**

Rev. 6/8/2021

**Granite Mountain Charter**

**On or before July 1** Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2020-21 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Budget - Certification
<input checked="" type="checkbox"/>	Budget - ADA Projections
<input checked="" type="checkbox"/>	Budget - Assumptions
<input checked="" type="checkbox"/>	Budget - Unrestricted MYP
<input checked="" type="checkbox"/>	Budget - Restricted MYP
<input checked="" type="checkbox"/>	Budget - Summary MYP
<input checked="" type="checkbox"/>	Budget - Debt (sheet has a field to report if <u>No Debt</u> )
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 1
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 2
<input checked="" type="checkbox"/>	LCFF calculator (using the most recent FCMAT release*)
<input checked="" type="checkbox"/>	LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

☒ Budget - Certification ***Signed***

\* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

**Charter School Name:** Granite Mountain Charter  
**CDS #:** 36 75051 0139188  
**Charter Approving Entity:** Lucerne Valley Unified  
**County:** San Bernardino  
**Charter #:** 2033

Rev. 6/8/2021

To the authorizing/oversight district:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: Brook MacMillan

Title: Principal

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: Peter Livingston

Title: Superintendent

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton  
Name

Chief Business Official  
Title

(760) 248-6108  
Name

douglas\_beaton@lucernevalleyusd.org  
E-mail address

For Charter School:

Spencer Styles  
Name

Charter Impact  
Title

888-474-0322  
Telephone

sstyles@charterimpact.com  
E-mail address

Charter School Attendance		CHARTER NAME: Granite Mountain Charter CHARTER #: 2033											
Rev. 6/8/2021													
		Fiscal Year 2020-21 Budget Projected ADA											
Charter Approving Entity: Lucerne Valley Unified		Line	2019-20		2020-21			2021-22			2022-23		
			Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *		100%											
TK/K-3:													
Regular ADA	A-1	1,409.09		1,669.84		18.50%	1,669.84		0.00%	1,753.33		5.00%	
Classroom-based ADA included in A-1	A-2												
Extended Year Special Ed	A-3												
Classroom-based ADA included in A-3	A-4												
Special Ed - NPS	A-5												
Classroom-based ADA included in A-5	A-6												
Extended Year Special Ed - NPS	A-7												
Classroom-based ADA included in A-7	A-8												
ADA Totals (A-1, A3, A5, A7)	A-9	1,409.09		1,669.84		18.50%	1,669.84		0.00%	1,753.33		5.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,409.09	1,409.09	1,669.84	1,669.84	18.50%	1,669.84	1,669.84	0.00%	1,753.33	1,753.33	5.00%	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1												
Grades 4-6													
Regular ADA	A-1	889.87		1,009.38		13.43%	1,009.38		0.00%	1,059.85		5.00%	
Classroom-based ADA included in A-1	A-2												
Extended Year Special Ed	A-3												
Classroom-based ADA included in A-3	A-4												
Special Ed - NPS	A-5												
Classroom-based ADA included in A-5	A-6												
Extended Year Special Ed - NPS	A-7												
Classroom-based ADA included in A-7	A-8												
ADA Totals (A-1, A3, A5, A7)	A-9	889.87		1,009.38		13.43%	1,009.38		0.00%	1,059.85		5.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	889.87	889.87	1,009.38	1,009.38	13.43%	1,009.38	1,009.38	0.00%	1,059.85	1,059.85	5.00%	
Grades 7-8													
Regular ADA	A-1	478.88		536.97		12.13%	536.97		0.00%	563.82		5.00%	
Classroom-based ADA included in A-1	A-2												
Extended Year Special Ed	A-3												
Classroom-based ADA included in A-3	A-4												
Special Ed - NPS	A-5												
Classroom-based ADA included in A-5	A-6												
Extended Year Special Ed - NPS	A-7												
Classroom-based ADA included in A-7	A-8												
ADA Totals (A-1, A3, A5, A7)	A-9	478.88		536.97		12.13%	536.97		0.00%	563.82		5.00%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	478.88	478.88	536.97	536.97	12.13%	536.97	536.97	0.00%	563.82	563.82	5.00%	

Charter School Attendance		CHARTER NAME: Granite Mountain Charter CHARTER #: 2033										
Rev. 6/8/2021		Fiscal Year 2020-21 Budget Projected ADA										
Charter Approving Entity: Lucerne Valley Unified		2019-20		2020-21			2021-22			2022-23		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line												
Grades 9-12												
Regular ADA	A-1	404.12		458.81		13.53%	458.81		0.00%	481.75		5.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	404.12		458.81		13.53%	458.81		0.00%	481.75		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	404.12	404.12	458.81	458.81	13.53%	458.81	458.81	0.00%	481.75	481.75	5.00%
Totals												
Regular ADA	A-1	3,181.96		3,675.00		15.49%	3,675.00		0.00%	3,858.75		5.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	3,181.96		3,675.00		15.49%	3,675.00		0.00%	3,858.75		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	3,181.96	3,181.96	3,675.00	3,675.00	15.49%	3,675.00	3,675.00	0.00%	3,858.75	3,858.75	5.00%
Total Funded ADA			3,181.96		3,675.00			3,675.00			3,858.75	

\* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Rev. 6/8/2021

[illegible]

CHARTER NAME: Granite Mountain Charter  
 CDS #: 36 75051 0139188  
 CHARTER #: 2033

Fiscal Year 2020-21 Budget  
 Unrestricted MYP

Rev. 6/8/2021

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011	27,393,719	29,087,668	6.18%	29,100,746	0.04%	30,585,565	5.10%
EPA	8012	636,392	735,000	15.49%	735,000	0.00%	771,750	5.00%
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096	886,653	898,207	1.30%	898,207	0.00%	943,117	5.00%
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560	526,933	608,580	15.49%	608,580	0.00%	639,009	5.00%
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	-	65,775		75,729	15.13%	75,729	0.00%
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
<b>Total Revenues</b>		<b>\$ 29,443,697</b>	<b>\$ 31,395,230</b>	<b>6.63%</b>	<b>\$ 31,418,262</b>	<b>0.07%</b>	<b>\$ 33,015,170</b>	<b>5.08%</b>
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	9,633,107	11,501,165	19.39%	11,763,956	2.28%	11,994,564	1.96%
Classified Salaries	2000-2999	402,773	1,377,073	241.90%	1,404,614	2.00%	1,432,707	2.00%
Benefits	3000-3999	2,923,312	3,969,605	35.79%	4,032,590	1.59%	4,062,067	0.73%
Books & Supplies	4000-4999	3,507,934	4,341,798	23.77%	4,431,677	2.07%	3,555,328	-19.77%
Contracts & Services	5000-5999	10,301,479	8,003,188	-22.31%	8,145,211	1.77%	9,638,549	18.33%
Capital Outlay	6000-6599	250	300	20.00%	306	2.00%	312	2.00%
Other Outgo	7100-7299	786,351	730,140	-7.15%				
Debt Service (see Debt Form)	7400-7499							
<b>Total Expenditures</b>		<b>\$ 27,555,207</b>	<b>\$ 29,923,268</b>	<b>8.59%</b>	<b>\$ 29,778,355</b>	<b>-0.48%</b>	<b>\$ 30,683,527</b>	<b>3.04%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 1,888,490</b>	<b>\$ 1,471,962</b>	<b>-22.06%</b>	<b>\$ 1,639,907</b>	<b>11.41%</b>	<b>\$ 2,331,643</b>	<b>42.18%</b>
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 1,888,490</b>	<b>\$ 1,471,962</b>	<b>-22.06%</b>	<b>\$ 1,639,907</b>	<b>11.41%</b>	<b>\$ 2,331,643</b>	<b>42.18%</b>

CHARTER NAME: Granite Mountain Charter  
 CDS #: 36 75051 0139188  
 CHARTER #: 2033

Fiscal Year 2020-21 Budget  
 Unrestricted MYP

Rev. 6/8/2021

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791		1,888,490		3,360,452	77.94%	5,000,359	48.80%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance	9790	\$ 1,888,490	\$ 3,360,452	77.94%	\$ 5,000,359	48.80%	\$ 7,332,002	46.63%
<b>Components of Ending Fund Balance (Budget):</b>								
<b>a. Nonspendable</b>								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
<b>b. Restricted</b>	9740							
<b>c. Committed</b>								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
<b>d. Assignments</b>	9780							
<b>e. Unassigned</b>								
Reserve for Economic Uncertainties	9789	1,377,760	1,496,163	8.59%	81,995	-94.52%	1,534,176	1771.05%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	510,730	1,864,289	265.02%	4,918,364	163.82%	5,797,826	17.88%

CHARTER NAME: Granite Mountain Charter  
 CDS #: 36 75051 0139188  
 CHARTER #: 2033

Fiscal Year 2020-21 Budget  
 Unrestricted MYP

Rev. 6/8/2021

DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1 Ex. Erate							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 159		\$ 159		\$ 159	
Lottery Unrestricted Estimated Award		\$ 608,580	15.49%	\$ 608,580	0.00%	\$ 639,009	5.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandated Cost		65,775		75,729	15.13%	75,729	0.00%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ 65,775		\$ 75,729	15.13%	\$ 75,729	0.00%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	



CHARTER NAME: Granite Mountain Charter  
 #NAME?  
 #NAME?

Fiscal Year 2020-21 Budget  
 Restricted MYP

Rev. 6/8/2021

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	468,569	382,200	-18.43%	382,200	0.00%	401,310	5.00%
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	131,733	152,145		152,145		159,752	5.00%
Other State Revenue	8300-8599	-	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792	1,615,609	1,866,900	15.55%	1,866,900	0.00%	1,960,245	5.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 2,215,911	\$ 2,401,245	8.36%	\$ 2,401,245	0.00%	\$ 2,521,307	5.00%
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	689,502	764,120	10.82%	746,635	-2.29%	766,239	2.63%
Classified Salaries	2000-2999							
Benefits	3000-3999	203,904	245,580	20.44%	238,277	-2.97%	241,371	1.30%
Books & Supplies	4000-4999	249,378	152,145	-38.99%	152,145	0.00%	1,353,945	789.90%
Contracts & Services	5000-5999	1,073,127	1,239,400	15.49%	1,264,188	2.00%	159,752	-87.36%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 2,215,912	\$ 2,401,245	8.36%	\$ 2,401,245	0.00%	\$ 2,521,307	5.00%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ (0)	\$ -		\$ -		\$ -	
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ (0)	\$ -		\$ -		\$ -	

CHARTER NAME: Granite Mountain Charter  
 #NAME?  
 #NAME?

Fiscal Year 2020-21 Budget  
 Restricted MYP

Rev. 6/8/2021

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791		(0)		(0)		(0)	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ (0)	\$ (0)		\$ (0)		\$ (0)	
<b>Components of Ending Fund Balance (Budget):</b>								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Granite Mountain Charter  
 #NAME?  
 #NAME?

Fiscal Year 2020-21 Budget  
 Restricted MYP

Rev. 6/8/2021

DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>ASSUMPTIONS FOR RESTRICTED PROGRAMS:</b>							
LIST FEDERAL RESTRICTED REVENUES							
1 Special Education - Entitlement	330,924	382,200	15.49%	382,200	0.00%	401,310	5.00%
2 NCLB, Title V, Part B, PCSGP	137,645						
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 468,569	\$ 382,200	-18.43%	\$ 382,200	0.00%	\$ 401,310	5.00%
Lottery Prop 20 Restricted Allocation per ADA		\$ 40		\$ 40		\$ 40	
Lottery Estimated Prop 20 Restricted Award		\$ 152,145		\$ 152,145	0.00%	\$ 159,752	5.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Granite Mountain Charter  
 CDS #: 36 75051 0139188  
 CHARTER #: 2033

Fiscal Year 2020-21 Budget  
 Summary MYP

Rev. 6/8/2021

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011	27,393,719	29,087,668	6.18%	29,100,746	0.04%	30,585,565	5.10%
EPA	8012	636,392	735,000	15.49%	735,000	0.00%	771,750	5.00%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	886,653	898,207	1.30%	898,207	0.00%	943,117	5.00%
Federal	8100-8299	468,569	382,200	-18.43%	382,200	0.00%	401,310	5.00%
State								
Lottery - Unrestricted	8560	526,933	608,580	15.49%	608,580	0.00%	639,009	5.00%
Lottery - Prop 20 - Restricted	8560	131,733	152,145	15.49%	152,145	0.00%	159,752	5.00%
Other State Revenue	8300-8599	-	65,775		75,729	15.13%	75,729	0.00%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	1,615,609	1,866,900	15.55%	1,866,900	0.00%	1,960,245	5.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 31,659,608	\$ 33,796,475	6.75%	\$ 33,819,507	0.07%	\$ 35,536,477	5.08%
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	10,322,609	12,265,285	18.82%	12,510,590	2.00%	12,760,802	2.00%
Classified Salaries	2000-2999	402,773	1,377,073	241.90%	1,404,614	2.00%	1,432,707	2.00%
Benefits	3000-3999	3,127,216	4,215,184	34.79%	4,270,867	1.32%	4,303,438	0.76%
Books & Supplies	4000-4999	3,757,313	4,493,943	19.61%	4,583,822	2.00%	4,909,273	7.10%
Contracts & Services	5000-5999	11,374,607	9,242,588	-18.74%	9,409,399	1.80%	9,798,302	4.13%
Capital Outlay	6000-6599	250	300	20.00%	306	2.00%	312	2.00%
Other Outgo	7100-7299	786,351	730,140	-7.15%	-		-	
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ 29,771,118	\$ 32,324,513	8.58%	\$ 32,179,600	-0.45%	\$ 33,204,835	3.19%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 1,888,490	\$ 1,471,962	-22.06%	\$ 1,639,907	11.41%	\$ 2,331,643	42.18%
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 1,888,490	\$ 1,471,962	-22.06%	\$ 1,639,907	11.41%	\$ 2,331,643	42.18%

CHARTER NAME: Granite Mountain Charter  
 CDS #: 36 75051 0139188  
 CHARTER #: 2033

Fiscal Year 2020-21 Budget  
 Summary MYP

Rev. 6/8/2021

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791	-	1,888,490		3,360,452	77.94%	5,000,359	48.80%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		-	-		-		-	
Ending Balance	9790	\$ 1,888,490	\$ 3,360,452	77.94%	\$ 5,000,359	48.80%	\$ 7,332,002	46.63%
<b>Components of Ending Fund Balance (Budget):</b>								
a. <b>Nonspendable</b>								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. <b>Restricted</b>	9740	-	-		-		-	
c. <b>Committed</b>								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. <b>Assignments</b>	9780	-	-		-		-	
e. <b>Unassigned</b>								
Reserve for Economic Uncertainties	9789	1,377,760	1,496,163	8.59%	81,995	-94.52%	1,534,176	1771.05%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	510,730	1,864,289	265.02%	4,918,364	163.82%	5,797,826	17.88%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		6.34%	10.40%		15.54%		22.08%	

DEBT - Multiyear Commitments

Fiscal Year 2020-21 Budget  
CHARTER NAME: Granite Mountain Charter

Rev. 6/8/2021  
Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2020 Principal Balance	2020-21 Payment PrincipleInterest	2021-22 Payment PrincipleInterest	2022-23 Payment PrincipleInterest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED: 6/30/2020

CHARTER NAME: Granite Mountain Charter  
2020-21 Budget Cash Flow

Rev. 6/8/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1, Cash=													
			1,027,502		4,986,090		2,635,438		725,730		(1,818,404)		7,628,671		6,790,907	
<b>REVENUE</b>																
<b>LCFF Sources</b>																
LCFF	8011				1,259,263	4.33%	1,259,263	4.33%	2,266,673	7.79%	2,266,673	7.79%	2,266,673	7.79%	2,266,673	7.79%
EPA	8012				-		-		183,750	25.00%	-		-		183,750	25.00%
State Aid - Prior Year	8019				-		-		-		-		-		-	
In Lieu Property Taxes	8096				46,662	5.20%	93,324	10.39%	62,216	6.93%	62,216	6.93%	62,216	6.93%	62,216	6.93%
Federal	8100-8299				16,546	4.33%	16,546	4.33%	29,783	7.79%	29,783	7.79%	29,783	7.79%	29,783	7.79%
<b>State</b>																
Lottery - Unrestricted	8560														131,733	21.65%
Lottery - Prop 20 - Restricted	8560														32,933	21.65%
Other State Revenue	8300-8599				80,822	122.88%	80,822	122.88%	145,479	221.18%	145,479	221.18%	211,255	321.18%	145,479	221.18%
<b>Local</b>																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
<b>Total Revenues</b>			\$ -		\$ 1,403,293	4.15%	\$ 1,449,955	4.29%	\$ 2,687,901	7.95%	\$ 2,504,151	7.41%	\$ 2,569,927	7.60%	\$ 2,852,568	8.44%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		958,502	7.81%	958,502	7.81%	1,034,828	8.44%	1,034,828	8.44%	1,034,828	8.44%	1,034,828	8.44%	1,034,828	8.44%
Classified Salaries	2000-2999		114,756	8.33%	114,756	8.33%	114,756	8.33%	114,756	8.33%	114,756	8.33%	114,756	8.33%	114,756	8.33%
Benefits	3000-3999		334,658	7.94%	334,658	7.94%	350,961	8.33%	350,961	8.33%	350,961	8.33%	350,961	8.33%	369,091	8.76%
Books & Supplies	4000-4999		172,866	3.85%	365,082	8.12%	475,717	10.59%	504,567	11.23%	293,164	6.52%	262,369	5.84%	312,517	6.95%
Contracts & Services	5000-5999		405,037	4.38%	718,567	7.77%	877,878	9.50%	954,642	10.33%	647,391	7.00%	603,437	6.53%	680,526	7.36%
Capital Outlay	6000-6599		25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%
Other Outgo	7100-7299		-													
Debt Service (see Debt Form)	7400-7499		204,001								342,805					
<b>Total Expenditures</b>			\$ 2,189,845	6.77%	\$ 2,491,591	7.71%	\$ 2,854,165	8.83%	\$ 2,959,778	9.16%	\$ 2,783,930	8.61%	\$ 2,366,376	7.32%	\$ 2,511,743	7.77%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
<b>Net Sources &amp; Uses</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>		July 1 - Beginning Balances		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal
Accounts Receivable	9210						756,856						658,666		458,213	
Prepaid Expenditures	9330															
Accounts Payable	9510		651,610													
Line of Credit Payments	9640															
Deferred Revenue	9650															
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ -		\$ (651,610)		\$ 756,856		\$ -		\$ -		\$ 658,666		\$ 458,213	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Proceeds(Payments) on Factoring			6,800,018		(1,262,379)		(1,262,379)		(2,272,282)		9,726,829		(1,700,004)		(1,700,004)	
Purchases of Prop. And Equip.																
Depreciation/Amortization			25		25		25		25		25		25		25	
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ 6,800,043		\$ (1,262,354)		\$ (1,262,354)		\$ (2,272,257)		\$ 9,726,854		\$ (1,699,979)		\$ (1,699,979)	
<b>NET REVENUES LESS EXPENDITURES</b>			\$ 3,958,588		\$ (2,350,652)		\$ (1,909,708)		\$ (2,544,134)		\$ 9,447,075		\$ (837,763)		\$ (900,941)	
<b>ENDING CASH BALANCE</b>			\$ 4,986,090		\$ 2,635,438		\$ 725,730		\$ (1,818,404)		\$ 7,628,671		\$ 6,790,907		\$ 5,889,966	

## CHARTER NAME: Granite Mountain Charter

## 2020-21 Budget Cash Flow

DATE PREPARED: 6/30/2020

Rev. 6/8/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		5,889,966		4,293,777		2,893,371		1,803,312		4,919,243		2,442,540	10,749,418		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	2,266,673	7.79%	3,047,156	10.48%	3,047,156	10.48%	-		1,523,578	5.24%	7,617,887	29,087,665	29,087,668	3
EPA	8012	-		-		183,750	25.00%	-		-		183,750	735,000	735,000	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	62,216	6.93%	149,046	16.59%	74,523	8.30%	74,523	8.30%	74,523	8.30%	74,523	898,207	898,207	0
Federal	8100-8299	29,783	7.79%	40,038	10.48%	40,038	10.48%	40,038	10.48%	40,038	10.48%	40,038	382,200	382,200	-
<b>State</b>															
Lottery - Unrestricted	8560					131,733	21.65%					345,114	608,580	608,580	0
Lottery - Prop 20 - Restricted	8560					32,933	21.65%					86,278	152,145	152,145	0
Other State Revenue	8300-8599	145,479	221.18%	195,572	297.33%	195,572	297.33%	195,572	297.33%	195,572	297.33%	195,572	1,932,675	65,775	(1,866,900)
<b>Local</b>															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792												-	1,866,900	1,866,900
Other Local Revenues	8600-8799												-	-	-
<b>Total Revenues</b>		\$ 2,504,151	7.41%	\$ 3,431,813	10.15%	\$ 3,705,706	10.96%	\$ 310,134	0.92%	\$ 1,833,712	5.43%	\$ 8,543,163	\$ 33,796,472	\$ 33,796,475	\$ 3
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	1,034,828	8.44%	1,034,828	8.44%	1,034,828	8.44%	1,034,828	8.44%	1,034,828	8.44%	-	12,265,285	12,265,285	-
Classified Salaries	2000-2999	114,756	8.33%	114,756	8.33%	114,756	8.33%	114,756	8.33%	114,756	8.33%	-	1,377,073	1,377,073	-
Benefits	3000-3999	364,558	8.65%	355,493	8.43%	350,961	8.33%	350,961	8.33%	350,961	8.33%	-	4,215,184	4,215,184	0
Books & Supplies	4000-4999	270,768	6.03%	324,145	7.21%	309,644	6.89%	601,553	13.39%	601,553	13.39%	-	4,493,943	4,493,943	(0)
Contracts & Services	5000-5999	615,425	6.66%	717,630	7.76%	700,209	7.58%	1,019,927	11.04%	1,065,634	11.53%	236,285	9,242,588	9,242,588	(0)
Capital Outlay	6000-6599	25	8.33%	25	8.33%	25	8.33%	25	8.33%	25	8.33%	-	300	300	-
Other Outgo	7100-7299							-		-		-	-	730,140	730,140
Debt Service (see Debt Form)	7400-7499							183,335		-		-	730,140	-	(730,140)
<b>Total Expenditures</b>		\$ 2,400,361	7.43%	\$ 2,546,877	7.88%	\$ 2,510,423	7.77%	\$ 3,305,384	10.23%	\$ 3,167,757	9.80%	\$ 236,285	\$ 32,324,513	\$ 32,324,513	\$ 0
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210												1,873,734	(1,873,734)	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												651,610	(651,610)	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,222,124	\$ (1,222,124)	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Proceeds(Payments) on Factoring		(1,700,004)		(2,285,367)		(2,285,367)		6,111,157		(1,142,684)			7,027,533		
Purchases of Prop. And Equip.													-		
Depreciation/Amortization		25		25		25		25		25			300		
													-		
													-		
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ (1,699,979)		\$ (2,285,342)		\$ (2,285,342)		\$ 6,111,182		\$ (1,142,659)		\$ -	\$ 7,027,833		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (1,596,189)		\$ (1,400,406)		\$ (1,090,059)		\$ 3,115,931		\$ (2,476,703)		\$ 8,306,878	\$ 9,721,916		
<b>ENDING CASH BALANCE</b>		\$ 4,293,777		\$ 2,893,371		\$ 1,803,312		\$ 4,919,243		\$ 2,442,540		\$ 10,749,418			



DATE PREPARED:

## CHARTER NAME: Granite Mountain Charter

2021-22 Budget Cash Flow

Rev. 6/8/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1, Cash=													
			2,442,540		3,526,826		4,214,780		6,138,565		6,312,782		6,778,259		7,819,247	
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011				1,455,037	5.00%	1,455,037	5.00%	2,619,067	9.00%	2,619,067	9.00%	2,619,067	9.00%	2,619,067	9.00%
EPA	8012				-		-		183,750	25.00%	-		-		183,750	25.00%
Slate Aid - Prior Year	8019				-		-		-		-		-		-	
In Lieu Property Taxes	8096				53,892	6.00%	107,785	12.00%	71,857	8.00%	71,857	8.00%	71,857	8.00%	71,857	8.00%
Federal	8100-8299				19,110	5.00%	19,110	5.00%	34,398	9.00%	34,398	9.00%	34,398	9.00%	34,398	9.00%
State																
Lottery - Unrestricted	8560														152,145	25.00%
Lottery - Prop 20 - Restricted	8560														38,036	25.00%
Other State Revenue	8300-8599				93,345	123.26%	93,345	123.26%	168,021	221.87%	168,021	221.87%	243,750	321.87%	168,021	221.87%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
<b>Total Revenues</b>			\$ -		\$ 1,621,385	4.79%	\$ 1,675,277	4.95%	\$ 3,077,093	9.10%	\$ 2,893,343	8.56%	\$ 2,969,072	8.78%	\$ 3,267,274	9.66%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		977,672	7.81%	977,672	7.81%	1,055,525	8.44%	1,055,525	8.44%	1,055,525	8.44%	1,055,525	8.44%	1,055,525	8.44%
Classified Salaries	2000-2999		117,051	8.33%	117,051	8.33%	117,051	8.33%	117,051	8.33%	117,051	8.33%	117,051	8.33%	117,051	8.33%
Benefits	3000-3999		339,179	7.94%	339,179	7.94%	355,645	8.33%	355,645	8.33%	355,645	8.33%	355,645	8.33%	373,677	8.75%
Books & Supplies	4000-4999		176,323	3.85%	372,384	8.12%	485,232	10.59%	514,658	11.23%	299,027	6.52%	267,616	5.84%	318,767	6.95%
Contracts & Services	5000-5999		374,631	3.98%	650,723	6.92%	785,197	8.34%	859,997	9.14%	600,620	6.38%	563,640	5.99%	629,372	6.69%
Capital Outlay	6000-6599		26	8.33%	26	8.33%	26	8.33%	26	8.33%	26	8.33%	26	8.33%	26	8.33%
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
<b>Total Expenditures</b>			\$ 1,984,882	6.17%	\$ 2,457,035	7.64%	\$ 2,798,674	8.70%	\$ 2,902,901	9.02%	\$ 2,427,893	7.54%	\$ 2,359,502	7.33%	\$ 2,494,417	7.75%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
<b>Net Sources &amp; Uses</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>		July 1 - Beginning Balances		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal
Accounts Receivable	9210		3,305,426		1,523,578		3,047,156						431,392		235,610	
Prepaid Expenditures	9330		-													
Accounts Payable	9510		236,285													
Line of Credit Payments	9640															
Deferred Revenue	9650															
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ -		\$ 3,069,142		\$ 1,523,578		\$ 3,047,156		\$ -		\$ 431,392		\$ 235,610	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Depreciation/Amortization			26		26		26		26		26		26		26	
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ 26		\$ 26		\$ 26		\$ 26		\$ 26		\$ 26		\$ 26	
<b>NET REVENUES LESS EXPENDITURES</b>			\$ 1,084,286		\$ 687,954		\$ 1,923,785		\$ 174,217		\$ 465,476		\$ 1,040,988		\$ 1,008,493	
<b>ENDING CASH BALANCE</b>			\$ 3,526,826		\$ 4,214,780		\$ 6,138,565		\$ 6,312,782		\$ 6,778,259		\$ 7,819,247		\$ 8,827,740	

CHARTER NAME: Granite Mountain Charter

DATE PREPARED:

2021-22 Budget Cash Flow

Rev. 6/8/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		8,827,740		8,969,740		9,054,491		9,483,383		9,255,259		9,027,135	12,389,638		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	2,619,067	9.00%	2,619,067	9.00%	2,619,067	9.00%	2,619,067	9.00%	2,619,067	9.00%	2,619,067	29,100,746	29,100,746	(0)
EPA	8012	-		-		183,750	25.00%	-		-		183,750	735,000	735,000	-
Slate Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	71,857	8.00%	125,749	14.00%	62,874	7.00%	62,874	7.00%	62,874	7.00%	62,874	898,207	898,207	0
Federal	8100-8299	34,398	9.00%	34,398	9.00%	34,398	9.00%	34,398	9.00%	34,398	9.00%	34,398	382,200	382,200	-
<b>State</b>															
Lottery - Unrestricted	8560	-		-		152,145	25.00%	-		-		304,290	608,580	608,580	-
Lottery - Prop 20 - Restricted	8560	-		-		38,036	25.00%	-		-		76,073	152,145	152,145	-
Other State Revenue	8300-8599	168,021	221.87%	168,021	221.87%	168,021	221.87%	168,021	221.87%	168,021	221.87%	168,021	1,942,629	75,729	(1,866,900)
<b>Local</b>															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	1,866,900	1,866,900
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
<b>Total Revenues</b>		\$ 2,893,343	8.56%	\$ 2,947,235	8.71%	\$ 3,258,292	9.63%	\$ 2,884,361	8.53%	\$ 2,884,361	8.53%	\$ 3,448,473	\$ 33,819,507	\$ 33,819,507	\$ (0)
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	1,055,525	8.44%	1,055,525	8.44%	1,055,525	8.44%	1,055,525	8.44%	1,055,525	8.44%	-	12,510,590	12,510,590	(0)
Classified Salaries	2000-2999	117,051	8.33%	117,051	8.33%	117,051	8.33%	117,051	8.33%	117,051	8.33%	-	1,404,614	1,404,614	-
Benefits	3000-3999	369,169	8.64%	360,153	8.43%	355,645	8.33%	355,645	8.33%	355,645	8.33%	-	4,270,867	4,270,867	(0)
Books & Supplies	4000-4999	276,183	6.03%	330,627	7.21%	315,837	6.89%	613,584	13.39%	613,584	13.39%	-	4,583,822	4,583,822	0
Contracts & Services	5000-5999	933,415	9.92%	999,130	10.62%	985,343	10.47%	970,681	10.32%	970,681	10.32%	85,971	9,409,399	9,409,399	(0)
Capital Outlay	6000-6599	26	8.33%	26	8.33%	26	8.33%	26	8.33%	26	8.33%	-	306	306	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
<b>Total Expenditures</b>		\$ 2,751,368	8.55%	\$ 2,862,511	8.90%	\$ 2,829,425	8.79%	\$ 3,112,511	9.67%	\$ 3,112,511	9.67%	\$ 85,971	\$ 32,179,600	\$ 32,179,600	\$ (0)
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	8,543,163	(8,543,163)	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		-		-		-		-		-	236,285	(236,285)	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 8,306,878	\$ (8,306,878)	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Depreciation/Amortization		26		26		26		26		26		-	312		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ 26		\$ 26		\$ 26		\$ 26		\$ 26		\$ -	\$ 312		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ 142,000		\$ 84,750		\$ 428,893		\$ (228,124)		\$ (228,124)		\$ 3,362,502	\$ 9,947,098		
<b>ENDING CASH BALANCE</b>		\$ 8,969,740		\$ 9,054,491		\$ 9,483,383		\$ 9,255,259		\$ 9,027,135		\$ 12,389,638			