



# **Virtual Prep Academy @ Lucerne**

## **2022-23 Second Interim Budget**

March 10, 2023 Board Meeting

# Budget Summary

- **The 2022-23 Second Interim Budget is a state requirement, updating the First Interim Budget from last December. The Second Interim Budget must be board-approved and submitted to Lucerne Valley USD by March 15<sup>th</sup> of each year.**
- **VP@L is receiving substantial one-time pandemic recovery revenues this year from both federal and state sources, which are helping to support the School's programs and ensure post-pandemic learning recovery.**
- **Overall, this Second Interim Budget is projecting a surplus of \$29,827, an improvement of \$189,991 over the First Interim Budget (including Accel credits). This will bring the School's ending balance to \$352,347, or 4.21% of expenditures, above the recommended minimum level of 4.00%.**
- **Projections for the upcoming 2023-24 and 2024-25 fiscal years reflect operating surpluses as well, with a projected 6/30/25 ending balance of \$635,502 (4.85% of 2024-25 expenditures). The School is projected to meet all minimum ending reserve balances over this three-year period.**
- **Monthly cash flow projections indicate sufficient cash balances in each month of the current and upcoming fiscal year to cover all operating costs.**
- **Currently, the State Budget for 2023-24 is being negotiated at the State level. Once the "May Revision" is announced, the School's own 2023-24 Budget will be finalized in early June for review and approval by the Board, reflecting updated projections for the upcoming fiscal year.**

**Charter Schools  
Interim Check List**

Form Originated 5/16/2022

**Elite Academic Academy - Virtual Prep Lucerne  
36-75051-0138107**

**On or before December 15** (1st) Interim Report to Authorizing District (***Coordinate due date with District***)

**On or before March 15** (2nd) Interim Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2022-23 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Interim - Certification
<input checked="" type="checkbox"/>	Interim - ADA Projections
<input checked="" type="checkbox"/>	Interim- Assumptions
<input checked="" type="checkbox"/>	Interim - Unrestricted MYP
<input checked="" type="checkbox"/>	Interim - Restricted MYP
<input checked="" type="checkbox"/>	Interim - Summary MYP
<input checked="" type="checkbox"/>	Interim - Debt (sheet has a field to report if No Debt)
<input checked="" type="checkbox"/>	Interim - Cash Flow Year 1
<input checked="" type="checkbox"/>	Interim - Cash Flow Year 2

☒ LCFF calculator (using the most recent FCMAT release\*)

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

☒ Interim - Certification ***Signed***

\* Be sure to use the most recent version of the calculator at:

<https://www.fcmat.org/lcff>

CHARTER SCHOOL INTERIM REPORT  
1st Interim as of October 31  
2nd Interim as of January 31

CHARTER SCHOOL CERTIFICATION

Charter School Name: Elite Academic Academy - Virtual Prep Lucerne

CDS #: 36-75051-0138107

Charter Authorizer: Lucerne Valley Unified School District

County: San Bernardino

Charter #: 1975

Form Originated 5/16/2022

To the authorizing/oversight district:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_

Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

Printed

Name: Michelle Romaine

Title: Head of School

CERTIFICATION OF FINANCIAL CONDITION:

( ☒ ) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

( ☐ ) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

( ☐ ) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

Printed

Name: Peter Livingston

Title: Superintendent

( ☐ ) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

( ☐ ) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

( ☐ ) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Douglas Beaton

Name

Chief Business Official

Title

760-248-6108 X 4135

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douglas\_beaton@lucernevalleyusd.org

E-mail address

For Charter School:

Michelle Romaine

Name

Head of School

Title

626-755-5873

Telephone

mromaine@vpcomplucerne.org

E-mail address

## Charter School Attendance

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report  
Projected ADA as of January 31, 2023

Form Originated 5/16/2022

Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet	Line	2021-22		2022-23 Adopted Budget			2022-23 Second Interim			2023-24 Second Interim			2024-25 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*	100%														
TK/K-3:															
Regular ADA	A-1	157.74		279.69		77.31%	179.71		-35.75%	241.60		34.44%	265.76		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	29.82		52.88		77.31%	26.00		-50.83%	34.95		34.44%	38.45		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	187.56	-	332.57	-	77.31%	205.70		-38.15%	276.56		34.44%	304.21		10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	187.56	187.56	332.57	332.57	77.31%	205.70	205.70	-38.15%	276.56	276.56	34.44%	304.21	304.21	10.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1	102.13		122.98		20.42%	144.07		17.14%	193.69		34.44%	213.06		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	19.31		23.25		20.42%	3.29		-85.87%	4.42		34.44%	4.86		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	121.44	-	146.24	-	20.42%	147.35		0.76%	198.11		34.44%	217.92		10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	121.44	121.44	146.24	146.24	20.42%	147.35	147.35	0.76%	198.11	198.11	34.44%	217.92	217.92	10.00%
Grades 7-8															
Regular ADA	A-1	74.33		138.19		85.92%	110.88		-19.76%	149.08		34.44%	163.99		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	14.05		26.13		85.92%	16.04		-38.60%	21.57		34.44%	23.72		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	88.38	-	164.32	-	85.92%	126.93		-22.76%	170.65		34.44%	187.71		10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	88.38	88.38	164.32	164.32	85.92%	126.93	126.93	-22.76%	170.65	170.65	34.44%	187.71	187.71	10.00%

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne CHARTER #: 1975													
Fiscal Year 2022-23 Second Interim Report Projected ADA as of January 31, 2023															
Form Originated 5/16/2022															
Charter Authorizer: Enter Charter Authorizer on INTERIM-CERTIFICATION Worksheet		2021-22		2022-23 Adopted Budget			2022-23 Second Interim			2023-24 Second Interim			2024-25 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
	Line														
Grades 9-12															
Regular ADA	A-1	40.26		121.00		200.56%	100.48		-16.96%	135.09		34.44%	148.60		10.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	7.61		22.88		200.56%	14.54		-36.46%	19.54		34.44%	21.50		10.00%
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	47.87	-	143.88	-	200.56%	115.02		-20.06%	154.63		34.44%	170.10		10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	47.87	47.87	143.88	143.88	200.56%	115.02	115.02	-20.06%	154.63	154.63	34.44%	170.10	170.10	10.00%
Totals															
Regular ADA	A-1	374.46		661.87		76.75%	535.14		-19.15%	719.46		34.44%	791.41		10.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	70.79		125.13		76.75%	59.86		-52.16%	80.48		34.44%	88.53		10.00%
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	445.25	-	787.00	-	76.75%	595.00		-24.40%	799.94		34.44%	879.94		10.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	445.25	445.25	787.00	787.00	76.75%	595.00	595.00	-24.40%	799.94	799.94	34.44%	879.94	879.94	10.00%
Total Funded ADA		-	445.25	-	787.00			595.00			799.94			879.94	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2022-23 Second Interim Report

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>					
COLA (on Base)	13.26%	8.13%	-5.13%	3.54%	-4.59%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 6,967,544	\$ 10,229,863	46.82%	\$ 11,767,268	15.03%
<b>Lottery Allocation Amount Per ADA:</b>					
Unrestricted	\$ 170	\$ 170	\$ -	\$ 170	\$ -
Restricted	\$ 67	\$ 67	\$ -	\$ 67	\$ -
<b>ADA/Enrollment:</b>					
Total Non-Classroom Based (Independent Study) ADA	595.00	799.94	204.94	879.94	79.99
Total Funded Non-Classroom Based (Independent Study) ADA					
Total Classroom Based ADA	595.00	799.94	204.94	879.94	79.99
Total Funded P-2 Attendance	595.00	799.94	204.94	879.94	79.99
Estimated Enrollment PY CBEDS Certified Enrollment	488	720	968	1,000	32.00
Enrollment Growth Over Prior Year	47.54%	34.44%		3.31%	
ADA to Enrollment Ratio 2021-22	91.24%	82.64%		87.99%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	283	462	621	642	21.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	59.72%	61.38%	62.78%	64.17%	
<b>Certificated Salaries and Benefits:</b>					
Number of Teachers (FTE)	35.00	44.00	9.00	49.00	5.00
Number of Certificated Management FTEs	6.00	6.00	0.00	6.00	0.00
Number of Other Certificated FTEs	1.00	1.00	0.00	1.00	0.00
Classroom Staffing Ratio - Students per FTE	20.57	22.00	1.43	20.41	-1.59
Teachers Increased/(Decreased) for projected Enrollment change over PY	8.00	9.00	1.00	5.00	-4.00
Average Teacher FTE Salary	\$ 67,234	\$ 68,698	2.18%	\$ 70,742	2.98%
Average Certificated Management FTE Salary	\$ 102,652	\$ 106,245	3.50%	\$ 109,964	3.50%
Average Other Certificated FTE Salary	\$ 64,480	\$ 66,737	3.50%	\$ 69,073	3.50%
Cert Step and Column Increase (Total Annual Cost)	\$ 98,452	\$ 109,035	10.75%	\$ 138,386	26.92%
Other Pay, Stipends, Extra Pay	\$ 186,000	\$ 227,000	22.04%	\$ 252,000	11.01%
Health and Welfare Cost per Employee	\$ 9,528	\$ 9,861	3.50%	\$ 10,206	3.50%
Retirement Cost per Cert Employee	\$ 11,694	\$ 12,103	3.50%	\$ 12,527	3.50%
STRS Rate	19.10%	19.10%	0.00%	19.10%	0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
<b>Classified Salaries and Benefits:</b>					
Number of Classified (Non-Mgmt) FTEs	1.00	1.00	0.00	1.00	0.00
Number of Classified Mangement FTEs	1.00	1.00	0.00	1.00	0.00
Average Salary per Classified Non-Mgmt FTE	\$ 72,800	\$ 75,348	3.50%	\$ 77,985	3.50%
Average Salary per Classified Mgmt FTE	\$ 64,480	\$ 66,737	3.50%	\$ 69,073	3.50%
Class Step and Column Increase (Total Annual Cost)	\$ 4,902	\$ 4,973	1.45%	\$ 5,147	3.50%
Other Pay, Stipends, Extra Pay	\$ 8,000	\$ 8,000	0.00%	\$ 8,000	0.00%
Health and Welfare Cost per Class Employee	\$ 5,551	\$ 5,745	3.50%	\$ 5,946	3.50%
Retirement Cost per Class Employee					
PERS Rate			0.00%		0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
3.5% Merit increases for existing staff					

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
CDS #: 36-75051-0138107  
CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
<b>Statutory Benefits</b>					
FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment	1.22%	1.22%	0.00%	1.22%	0.00%
Workers Comp	0.50000%	0.50000%	0.00%	0.50000%	0.00%
<b>Facilities:</b>					
Rent	\$ 18,315	\$ 18,896	3.17%	\$ 18,896	0.00%
Electricity	\$ -	\$ -		\$ -	
Heating (gas)	\$ -	\$ -		\$ -	
Other	\$ -	\$ -		\$ -	
Explain "Other" facility costs:					
<b>Administrative Service Agreements:</b>					
3.00% Oversight Fees to Sponsor	\$ 209,576	\$ 306,896	46.44%	\$ 353,018	15.03%
Administrative Service Contract	\$ 3,313,302	\$ 4,755,346	43.52%	\$ 5,276,349	10.96%
Other Contracted Costs					
<b>List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)</b>					
Non-Capitalized Equipment	\$ 238,080	\$ 371,712	56.13%	\$ 408,883	10.00%



Fiscal Year 2022-23 Second Interim Report  
Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION		Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim <b>Actual</b> thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	8,090,636	5,166,835	3,580,172	6,716,260	-16.99%	9,866,616	46.91%	11,388,187	15.42%
EPA	8012	157,400	102,000	74,820	119,000	-24.40%	159,989	34.44%	175,988	10.00%
State Aid - Prior Year	8019	-	-	18,324	18,324					
In Lieu Property Taxes	8096	204,132	132,284	86,044	132,284	-35.20%	203,258	53.65%	203,093	-0.08%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	133,984	86,826	61,960	105,647	-21.15%	142,037	34.44%	156,240	10.00%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	-	-	9,729	9,729		14,143	45.37%	16,108	13.89%
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 8,586,152	\$ 5,487,945	\$ 3,831,050	\$ 7,101,244	-17.29%	\$ 10,386,043	46.26%	\$ 11,939,616	14.96%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	3,153,669	2,466,727	1,204,130	2,413,434	-23.47%	3,220,978	33.46%	3,618,722	12.35%
Classified Salaries	2000-2999	136,651	111,193	54,514	111,714	-18.25%	142,085	27.19%	147,058	3.50%
Benefits	3000-3999	968,505	587,212	375,294	697,472	-27.98%	855,241	22.62%	957,654	11.97%
Books & Supplies	4000-4999	522,371	370,313	11,139	281,610	-46.09%	463,141	64.46%	508,882	9.88%
Contracts & Services	5000-5999	4,541,682	2,214,237	2,021,027	3,325,498	-26.78%	5,089,063	53.03%	5,766,504	13.31%
Capital Outlay	6000-6599	14,362	22,116	14,110						
Other Outgo	7100-7299	2,499	2,499							
Debt Service (see Debt Form)	7400-7499	-	-	1,087	1,087		-		-	
Total Expenditures		\$ 9,339,739	\$ 5,774,297	\$ 3,681,300	\$ 6,830,815	-26.86%	\$ 9,770,507	43.04%	\$ 10,998,819	12.57%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>										
		\$ (753,587)	\$ (286,352)	\$ 149,750	\$ 270,430		\$ 615,535	127.61%	\$ 940,798	52.84%
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-		(240,603)		(209,444)		(853,733)	
Other Uses	7600	(945,000)	(360,000)		-		210,000		-	
Net Sources & Uses		\$ 945,000	\$ 360,000	\$ -	\$ (240,603)		\$ (419,444)		\$ (853,733)	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>										
		\$ 191,413	\$ 73,648	\$ 149,750	\$ 29,827	-84.42%	\$ 196,091	557.44%	\$ 87,064	-55.60%

Fiscal Year 2022-23 Second Interim Report  
Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION		Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim <b>Actual</b> thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	193,691	193,691	193,691	193,691					
Adjustments for Unaudited Actuals	9792		70,435	70,435	70,435					
Beg Fund Balance at Unaudited Actuals			264,126	264,126	264,126					
Adjustments for Audit	9793		-	58,394	58,394					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements			264,126	322,520	322,520		352,347		548,438	
Ending Balance	9790	\$ 385,104	\$ 337,774	\$ 472,270	\$ 352,347	-8.51%	\$ 548,438	55.65%	\$ 635,502	15.87%
<b>Components of Ending Fund Balance (Budget):</b>										
<b>a. Nonspendable</b>										
Revolving Cash	9711	-	-							
Stores	9712	-	-							
Prepaid Expenditures	9713	-	-							
All Others	9719	-	-							
<b>b. Restricted</b>	9740									
<b>c. Committed</b>										
Committed - Stabilization Arrangements	9750	-	-							
Committed - Other	9760	-	-							
<b>d. Assignments</b>	9780	-	-							
<b>e. Unassigned</b>										
Reserve for Ecomonic Uncertainties	9789	-	-		352,347		548,438	55.65%	635,502	15.87%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	385,104	337,774	472,270	-		-		-	

Fiscal Year 2022-23 Second Interim Report  
Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA	\$ 163.00	\$ 163.00		\$ 170.00		\$ 170.00		\$ 170.00	
Lottery Unrestricted Estimated Award	\$ 133,984	\$ 86,826		\$ 105,647	-21.15%	\$ 142,037	34.44%	\$ 156,240	10.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1 Mandate Block Grant	-	-	9,729	9,729		14,143	45.37%	16,108	13.89%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ 9,729	\$ 9,729		\$ 14,143	45.37%	\$ 16,108	13.89%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
 CDS #: 36-75051-0138107  
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report  
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim <b>Actual</b> thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	534,875	534,875	494,907	25.36%	923,633	37.75%	417,526	-54.80%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	-	-	41,637		55,979	34.44%	61,577	10.00%
Other State Revenue	8300-8599	-	-	-		186,757	-21.53%	186,757	0.00%
Local									
Interest	8660	-	-						
AB602 Local Special Education Transfer	8792	645,340	418,200	270,392	-45.36%	512,592	45.37%	583,816	13.89%
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		\$ 1,180,215	\$ 953,075	\$ 765,298	10.38%	\$ 1,678,961	28.88%	\$ 1,249,676	-25.57%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	664,259	528,442	461,165	5.66%	732,920	4.43%	828,469	13.04%
Classified Salaries	2000-2999	-	-	28,321					
Benefits	3000-3999	195,932	189,886	87,396	-33.46%	186,385	42.97%	210,683	13.04%
Books & Supplies	4000-4999	-	-	164,146					
Contracts & Services	5000-5999	241,872	468,559	174,985	182.32%	969,101	41.92%	1,064,258	9.82%
Capital Outlay	6000-6599	-	-						
Other Outgo	7100-7299	-	-						
Debt Service (see Debt Form)	7400-7499	-	-						
Total Expenditures		\$ 1,102,063	\$ 1,186,887	\$ 916,013	40.04%	\$ 1,888,406	22.35%	\$ 2,103,409	11.39%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ 78,152	\$ (233,812)	\$ (150,715)		\$ (209,444)		\$ (853,733)	
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-	-	240,603		209,444	-12.95%	853,733	307.62%
Other Uses	7600	-	-						
Net Sources & Uses		\$ -	\$ -	\$ -		\$ 209,444	-12.95%	\$ 853,733	307.62%
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ 78,152	\$ (233,812)	\$ (150,715)		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
 CDS #: 36-75051-0138107  
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report  
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim <b>Actual</b> thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-					
Beg Fund Balance at Unaudited Actuals			-	-					
Adjustments for Audit	9793		-	-					
Adjustments for Restatements	9795		-	-					
Beginning Fund Balance as per Audit Report +/- Restatements			-	-		-		-	
Ending Balance		\$ 78,152	\$ (233,812)	\$ (150,715)	\$ -	\$ -		\$ -	
<b>Components of Ending Fund Balance (Budget):</b>									
a. <b>Nonspendable</b>									
Revolving Cash	9711								
Stores	9712								
Prepaid Expenditures	9713								
All Others	9719								
b. <b>Restricted</b>	9740	78,152	-	-	-	-		-	
c. <b>Committed</b>									
Committed - Stabilization Arrangements	9750								
Committed - Other	9760								
d. <b>Assignments</b>	9780								
e. <b>Unassigned</b>									
Reserve for Economic Uncertainties	9789								
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790								

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
 CDS #: 36-75051-0138107  
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report  
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim <b>Actual</b> thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
If Restricted Fund Balances Exist, Identify Balance by Program:									
1	-	-							
2	-	-							
3	-	-							
4									
5									
6									
7									
8									
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
Ending Restricted Fund Balance	Total must equal amount in Cell E63 above	-		-		-		-	
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>									
LIST FEDERAL RESTRICTED REVENUES									
1 ARP-HCY1 (5634)	-	-		884		-		-	
2 ESSER II (3212)	534,875	534,875	134,089	114,594		164,893	43.89%	-	
3 ESSER III (3213/4)	-	-	339,702	286,129		392,151	37.05%	-	
4 Title I Part A (3010)	-	-	21,116	151,387		220,077	45.37%	250,656	13.89%
5 Title II Part A (4035)	-	-	-	23,231		33,772	45.37%	38,465	13.90%
6 Title IV, Part A (4127)	-	-	-	10,000		14,537	45.37%	16,557	13.90%
7 ELO - ESSER II (3216) (on in-person components of VPL program only)	-	-	-	5,575		-		-	
8 ELO - GEER II (3217) (on in-person components of VPL program only)	-	-	-	1,279		-		-	
9 ELO - ESSER III State Reserve (3218) (on in-person components of VPL program only)	-	-	-	3,634					
10 ELO - ESSER III State Reserve Learning Loss (3219) (on in-person components of VPL program only)	-	-	-	6,265					
11 SPED IDEA (3310)	-	-	-	67,552		98,203	45.37%	111,848	13.89%
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
19	-	-							
20	-	-							
<b>Total Federal Awards Budgeted:</b>	\$ 534,875	\$ 534,875	\$ 494,907	\$ 670,530		\$ 923,633	37.75%	\$ 417,526	-54.80%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
 CDS #: 36-75051-0138107  
 CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report  
 Restricted MYP

DESCRIPTION	Adopted Budget 2022-23	First Interim Projected Budget 2022-23	Second Interim <b>Actual</b> thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
Lottery Prop 20 Restricted Allocation per ADA	\$ -	\$ -		\$ 67.00		\$ 67.00		\$ 67.00	
Lottery Estimated Prop 20 Restricted Award	\$ -	\$ -		\$ 41,637		\$ 55,979	34.44%	\$ 61,577	10.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 Art, Music & Instr Materials Discretionary Block Grant	-	-	-	59,319		59,319	0.00%	59,319	0.00%
2 Ethnic Studies	-	-	-	1,253					
3 Learning Recovery Emergency Block Grant	-	-	-	127,438		127,438	0.00%	127,438	0.00%
4 Universal Pre-K Planning & Implementation	-	-	-	50,000					
5	-	-	-						
6	-	-	-						
7	-	-	-						
8	-	-	-						
9	-	-	-						
10	-	-	-						
11	-	-	-						
12	-	-	-						
13	-	-	-						
14	-	-	-						
15	-	-	-						
16	-	-	-						
17	-	-	-						
18	-	-	-						
<b>Total Other State Revenue Funds Budgeted:</b>	\$ -	\$ -	\$ -	\$ 238,010		\$ 186,757	-21.53%	\$ 186,757	0.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
<b>Total Other Local Revenue Funds Budgeted:</b>	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>SPECIAL EDUCATION DETAILS:</b>									
What % of student population is Special Ed	15.90%	13.70%		12.64%	-20.51%	12.64%	0.00%	12.64%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?	Member								
AB602 Revenue	645,340	418,200	270,392	352,602	-45.36%	512,592	45.37%	583,816	13.89%
Other Special Ed Revenue	-	-	-	67,552		98,203	45.37%	111,848	13.89%
Unrestricted Contribution to Special Ed	-	-	-	-		-		-	
Total Special Ed Funding	645,340	418,200	270,392	420,154	-34.89%	610,795	45.37%	695,664	13.89%
Special Ed Expenditures	-	1,186,887		420,154		610,795	45.37%	695,664	13.89%

Fiscal Year 2022-23 Second Interim Report  
Summary MYP

DESCRIPTION	Adopted Budget 2022-23	Latest Revised Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022									
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011	8,090,636	5,166,835	3,580,172	-16.99%	9,866,616	46.91%	11,388,187	15.42%
EPA	8012	157,400	102,000	74,820	-24.40%	159,989	34.44%	175,988	10.00%
State Aid - Prior Year	8019	-	-	18,324		-		-	
In Lieu Property Taxes	8096	204,132	132,284	86,044	-35.20%	203,258	53.65%	203,093	-0.08%
Federal	8100-8299	534,875	534,875	494,907	25.36%	923,633	37.75%	417,526	-54.80%
State									
Lottery - Unrestricted	8560	133,984	86,826	61,960	-21.15%	142,037	34.44%	156,240	10.00%
Lottery - Prop 20 - Restricted	8560	-	-	-		55,979	34.44%	61,577	10.00%
Other State Revenue	8300-8599	-	-	9,729		200,900	-18.91%	202,865	0.98%
Local									
Interest	8660	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	645,340	418,200	270,392	-45.36%	512,592	45.37%	583,816	13.89%
Other Local Revenues	8600-8799	-	-	-		-		-	
Total Revenues		9,766,367	6,441,020	4,596,348	-13.95%	12,065,004	43.56%	13,189,292	9.32%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	3,817,928	2,995,169	1,665,295	-18.40%	3,953,898	26.92%	4,447,191	12.48%
Classified Salaries	2000-2999	136,651	111,193	82,835	2.48%	142,085	1.46%	147,058	3.50%
Benefits	3000-3999	1,164,437	777,098	462,690	-28.91%	1,041,626	25.82%	1,168,337	12.16%
Books & Supplies	4000-4999	522,371	370,313	175,284	-46.09%	463,141	64.46%	508,882	9.88%
Contracts & Services	5000-5999	4,783,554	2,682,796	2,196,012	-16.21%	6,058,164	51.14%	6,830,761	12.75%
Capital Outlay	6000-6599	14,362	22,116	14,110	-	-		-	
Other Outgo	7100-7299	2,499	2,499	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-	1,087		-		-	
Total Expenditures		\$ 10,441,802	\$ 6,961,184	\$ 4,597,313	-19.80%	\$ 11,658,913	39.22%	\$ 13,102,228	12.38%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>									
		\$ (675,435)	\$ (520,164)	\$ (965)		\$ 406,091	1261.51%	\$ 87,064	-78.56%
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-	-	-		-		-	
Other Uses	7600	(945,000)	(360,000)	-		210,000		-	
Net Sources & Uses		\$ 945,000	\$ 360,000	\$ -		\$ (210,000)		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>									
		\$ 269,565	\$ (160,164)	\$ (965)		\$ 196,091	557.44%	\$ 87,064	-55.60%



Fiscal Year 2022-23 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2022-23	Latest Revised Budget 2022-23	Second Interim Actual thru January 31, 2023	Second Interim Projected Budget 2022-23	Percent Change	Second Interim Projected Budget 2023-24	Percent Change	Second Interim Projected Budget 2024-25	Percent Change
Form Originated 5/16/2022										
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	193,691	193,691	193,691	193,691	0.00%				
Adjustments for Unaudited Actuals	9792		70,435	70,435	70,435					
Beg Fund Balance at Unaudited Actuals			264,126	264,126	264,126					
Adjustments for Audit	9793		-	58,394	58,394					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	264,126	322,520	322,520		352,347		548,438	55.65%
Ending Balance	9790	\$ 463,256	\$ 103,962	\$ 321,555	\$ 352,347	-23.94%	\$ 548,438	55.65%	\$ 635,502	15.87%
<b>Components of Ending Fund Balance (Budget):</b>										
a. <b>Nonspendable</b>										
Revolving Cash	9711	-	-	-	-		-		-	
Stores	9712	-	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-	-		-		-	
All Others	9719	-	-	-	-		-		-	
b. <b>Restricted</b>	9740	78,152	-	-	-		-		-	
c. <b>Committed</b>										
Committed - Stabilization Arrangements	9750	-	-	-	-		-		-	
Committed - Other	9760	-	-	-	-		-		-	
d. <b>Assignments</b>	9780	-	-	-	-		-		-	
e. <b>Unassigned</b>										
Reserve for Economic Uncertainties	9789	-	-	-	352,347		548,438	55.65%	635,502	15.87%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	385,104	337,774	472,270	-		-		-	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		4.06%	5.12%	10.27%	4.21%		4.62%		4.85%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

4% 4% 4% 4% 4% 4%

Met Met Met Met Met Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

Unrestricted Deficit Spending Standard

Unrestricted Deficit Spending Standard Met/Not Met

0.0% 0.0% 0.0% 0.0% 0.0% 0.0%

1.4% 0.0% 3.4% 1.4% 1.5% 1.6%

Met Met Met Met Met Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

## DEBT - Multiyear Commitments

Fiscal Year 2022-23 Second Interim Report

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

Form Originated 5/16/2022

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

**NO DEBT** (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2022 Principal Balance	2022-23 Payment		2023-24 Payment		2024-25 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans	1	62,494	62,494	1,087					9660/7438
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
<b>Total</b>		<b>62,494</b>	<b>62,494</b>	<b>1,087</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other Commitments:									
Comments:									
The remaining balance of the start-up loan is from a revolving loan received in August 2018 from CSFA. Principal and interest payments are deducted from LCFF payments.									

## CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

2022-23 Second Interim Cash Flow

DATE PREPARED: 2/9/2023

Form Originated 5/16/2022

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =													
			1,065,622		948,767		831,912		730,702		626,456		816,677		811,895	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011		459,775	6.85%	459,775	6.85%	459,775	6.85%	459,775	6.85%	580,358	8.64%	580,358	8.64%	580,358	8.64%
EPA	8012		9,085	7.63%	9,085	7.63%	9,085	7.63%	9,085	7.63%	12,827	10.78%	12,827	10.78%	12,827	10.78%
State Aid - Prior Year	8019		-		-		-		-		6,108	33.33%	6,108	33.33%	6,108	33.33%
In Lieu Property Taxes	8096		11,782	8.91%	11,782	8.91%	11,782	8.91%	11,782	8.91%	12,971	9.81%	12,971	9.81%	12,971	9.81%
Federal	8100-8299		-		-		15,645	2.33%	12,608	1.88%	195,002	29.08%			272,536	40.64%
State																
Lottery - Unrestricted	8560		7,734	7.32%	7,734	7.32%	7,734	7.32%	7,734	7.32%	10,342	9.79%	10,342	9.79%	10,342	9.79%
Lottery - Prop 20 - Restricted	8560		-		-		-		-							
Other State Revenue	8300-8599		-		-		-		-		3,243	1.31%	3,243	1.31%	3,243	1.31%
Local																
Interest	8660		-		-		-		-							
AB602 Local Special Education Transfer	8792		37,249	10.56%	37,249	10.56%	37,249	10.56%	37,249	10.56%	40,465	11.48%	40,465	11.48%	40,465	11.48%
Other Local Revenues	8600-8799		-		-		-		-							
Total Revenues			\$ 525,625	6.25%	\$ 525,625	6.25%	\$ 541,269	6.44%	\$ 538,233	6.40%	\$ 861,316	10.25%	\$ 666,314	7.93%	\$ 938,850	11.17%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		243,869	7.83%	243,869	7.83%	243,869	7.83%	243,869	7.83%	229,940	7.38%	229,940	7.38%	229,940	7.38%
Classified Salaries	2000-2999		5,660	4.04%	5,660	4.04%	5,660	4.04%	5,660	4.04%	20,065	14.33%	20,065	14.33%	20,065	14.33%
Benefits	3000-3999		64,487	7.79%	64,487	7.79%	64,487	7.79%	64,487	7.79%	68,248	8.24%	68,248	8.24%	68,248	8.24%
Books & Supplies	4000-4999		29,871	10.61%	29,871	10.61%	29,871	10.61%	29,871	10.61%	18,601	6.61%	18,601	6.61%	18,601	6.61%
Contracts & Services	5000-5999		298,593	7.45%	298,593	7.45%	298,593	7.45%	298,593	7.45%	333,880	8.33%	333,880	8.33%	333,880	8.33%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		362	33.33%	362	33.33%	362	33.33%
Total Expenditures			\$ 642,479	7.67%	\$ 642,479	7.67%	\$ 642,479	7.67%	\$ 642,479	7.67%	\$ 671,095	8.01%	\$ 671,095	8.01%	\$ 671,095	8.01%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		-		-		-		-		-		-		-	
Prepaid Expenditures	9330		-		-		-		-		-		-		-	
(Accounts Payable)	9510		-		-		-		-		-		-		-	
(Line of Credit Payments)	9640		-		-		-		-		-		-		-	
(Deferred Revenue)	9650		-		-		-		-		-		-		-	
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Capital Assets (Not included in Expenditures above)			-		-		-		-		-		-		-	
			-		-		-		-		-		-		-	
			-		-		-		-		-		-		-	
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (116,855)		\$ (116,855)		\$ (101,210)		\$ (104,247)		\$ 190,221		\$ (4,781)		\$ 267,755	
ENDING CASH BALANCE			\$ 948,767		\$ 831,912		\$ 730,702		\$ 626,456		\$ 816,677		\$ 811,895		\$ 1,079,650	

## CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

DATE PREPARED: 2/9/2023

2022-23 Second Interim Cash Flow

Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		1,079,650		1,082,987		1,086,323		1,089,660		1,092,996		1,096,332			
<b>REVENUE</b>															
LCFF Sources															
LCFF	8011	627,218	9.34%	627,218	9.34%	627,218	9.34%	627,218	9.34%	627,218	9.34%	-	6,716,260	6,716,260	-
EPA	8012	8,836	7.43%	8,836	7.43%	8,836	7.43%	8,836	7.43%	8,836	7.43%	-	119,000	119,000	-
State Aid - Prior Year	8019	0		0		0		0		0		-	18,324	18,324	-
In Lieu Property Taxes	8096	9,248	6.99%	9,248	6.99%	9,248	6.99%	9,248	6.99%	9,248	6.99%	-	132,284	132,284	-
Federal	8100-8299	35,125	5.24%	35,125	5.24%	35,125	5.24%	35,125	5.24%	35,125	5.24%	(884)	670,530	670,530	-
State															
Lottery - Unrestricted	8560	8,737	8.27%	8,737	8.27%	8,737	8.27%	8,737	8.27%	8,737	8.27%	-	105,647	105,647	-
Lottery - Prop 20 - Restricted	8560	8,327	20.00%	8,327	20.00%	8,327	20.00%	8,327	20.00%	8,327	20.00%	-	41,637	41,637	-
Other State Revenue	8300-8599	47,602	19.21%	47,602	19.21%	47,602	19.21%	47,602	19.21%	47,602	19.21%	-	247,739	247,739	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	16,442	4.66%	16,442	4.66%	16,442	4.66%	16,442	4.66%	16,442	4.66%	-	352,602	352,602	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 761,535	9.06%	\$ 761,535	9.06%	\$ 761,535	9.06%	\$ 761,535	9.06%	\$ 761,535	9.06%	\$ (884)	\$ 8,404,024	\$ 8,404,024	\$ -
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	289,997	9.31%	289,997	9.31%	289,997	9.31%	289,997	9.31%	289,997	9.31%	-	3,115,281	3,115,281	-
Classified Salaries	2000-2999	11,440	8.17%	11,440	8.17%	11,440	8.17%	11,440	8.17%	11,440	8.17%	-	140,035	140,035	-
Benefits	3000-3999	73,030	8.82%	73,030	8.82%	73,030	8.82%	73,030	8.82%	73,030	8.82%	-	827,841	827,841	-
Books & Supplies	4000-4999	21,265	7.55%	21,265	7.55%	21,265	7.55%	21,265	7.55%	21,265	7.55%	-	281,610	281,610	-
Contracts & Services	5000-5999	362,466	9.04%	362,466	9.04%	362,466	9.04%	362,466	9.04%	362,466	9.04%	-	4,008,343	4,008,343	-
Capital Outlay	6000-6599			-		-		-		-		-	-	-	-
Other Outgo	7100-7299			-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499			-		-		-		-		-	1,087	1,087	-
Total Expenditures		\$ 758,199	9.05%	\$ 758,199	9.05%	\$ 758,199	9.05%	\$ 758,199	9.05%	\$ 758,199	9.05%	\$ -	\$ 8,374,197	\$ 8,374,197	\$ -
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
(Accounts Payable)	9510												-	-	
(Line of Credit Payments)	9640												-	-	
(Deferred Revenue)	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Capital Assets (Not included in Expenditures above)													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ 3,336		\$ 3,336		\$ 3,336		\$ 3,336		\$ 3,336		\$ (884)	\$ 29,827		
ENDING CASH BALANCE		\$ 1,082,987		\$ 1,086,323		\$ 1,089,660		\$ 1,092,996		\$ 1,096,332		\$ 1,095,448			

Ending Cash plus Accruals should equal Ending Fund Balance

\$ 352,347
\$ 743,101

## CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

2023-24 Second Interim Cash Flow

DATE PREPARED:

2/9/2023

Form Originated 5/16/2022

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1 Cash =													
			1,096,332		1,130,173		1,164,014		1,197,855		1,231,696		1,265,537		1,299,378	
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011		822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%
EPA	8012		13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%
Federal	8100-8299		76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%
State																
Lottery - Unrestricted	8560		11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%
Lottery - Prop 20 - Restricted	8560		4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%
Other State Revenue	8300-8599		16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
<b>Total Revenues</b>			\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%	\$ 1,005,417	8.33%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%
Classified Salaries	2000-2999		11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%
Benefits	3000-3999		86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%
Books & Supplies	4000-4999		38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%
Contracts & Services	5000-5999		504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
<b>Total Expenditures</b>			\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%	\$ 971,576	8.33%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
<b>Net Sources &amp; Uses</b>																
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210															
Prepaid Expenditures	9330															
(Accounts Payable)	9510															
(Line of Credit Payments)	9640															
(Deferred Revenue)	9650															
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Capital Assets (Not included in Expenditures above)																
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>NET REVENUES LESS EXPENDITURES</b>			\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841		\$ 33,841	
<b>ENDING CASH BALANCE</b>			\$ 1,130,173		\$ 1,164,014		\$ 1,197,855		\$ 1,231,696		\$ 1,265,537		\$ 1,299,378		\$ 1,333,219	

DATE PREPARED:  
Form Originated 5/16/2022

2/9/2023

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne  
2023-24 Second Interim Cash Flow

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		1,333,219		1,367,060		1,400,901		1,434,741		1,468,582		1,292,423			
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	822,218	8.33%	-	9,866,616	9,866,616	-
EPA	8012	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	13,332	8.33%	-	159,989	159,989	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	-	203,258	203,258	-
Federal	8100-8299	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	76,969	8.33%	-	923,633	923,633	-
<b>State</b>															
Lottery - Unrestricted	8560	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	11,836	8.33%	-	142,037	142,037	-
Lottery - Prop 20 - Restricted	8560	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	4,665	8.33%	-	55,979	55,979	-
Other State Revenue	8300-8599	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	16,742	8.33%	-	200,900	200,900	-
<b>Local</b>															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	42,716	8.33%	-	512,592	512,592	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
<b>Total Revenues</b>		<b>\$ 1,005,417</b>	<b>8.33%</b>	<b>\$ 1,005,417</b>	<b>8.33%</b>	<b>\$ 1,005,417</b>	<b>8.33%</b>	<b>\$ 1,005,417</b>	<b>8.33%</b>	<b>\$ 1,005,417</b>	<b>8.33%</b>	<b>\$ -</b>	<b>\$ 12,065,004</b>	<b>\$ 12,065,004</b>	<b>\$ -</b>
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	329,491	8.33%	-	3,953,898	3,953,898	-
Classified Salaries	2000-2999	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	11,840	8.33%	-	142,085	142,085	-
Benefits	3000-3999	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	86,802	8.33%	-	1,041,626	1,041,626	-
Books & Supplies	4000-4999	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	38,595	8.33%	-	463,141	463,141	-
Contracts & Services	5000-5999	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	504,847	8.33%	-	6,058,164	6,058,164	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
<b>Total Expenditures</b>		<b>\$ 971,576</b>	<b>8.33%</b>	<b>\$ 971,576</b>	<b>8.33%</b>	<b>\$ 971,576</b>	<b>8.33%</b>	<b>\$ 971,576</b>	<b>8.33%</b>	<b>\$ 971,576</b>	<b>8.33%</b>	<b>\$ -</b>	<b>\$ 11,658,913</b>	<b>\$ 11,658,913</b>	<b>\$ -</b>
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		210,000	100.00%	-	210,000	210,000	-
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ (210,000)</b>		<b>\$ -</b>	<b>\$ (210,000)</b>	<b>\$ (210,000)</b>	<b>\$ -</b>
<b>PRIOR YEAR TRANSACTIONS</b>															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	-	-	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
(Accounts Payable)	9510	-		-		-		-		-		-	-	-	
(Line of Credit Payments)	9640	-		-		-		-		-		-	-	-	
(Deferred Revenue)	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Capital Assets (Not included in Expenditures above)		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
<b>TOTAL MISC. ADJUSTMENTS</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>NET REVENUES LESS EXPENDITURES</b>		<b>\$ 33,841</b>		<b>\$ 33,841</b>		<b>\$ 33,841</b>		<b>\$ 33,841</b>		<b>\$ (176,159)</b>		<b>\$ -</b>	<b>\$ 196,091</b>		
<b>ENDING CASH BALANCE</b>		<b>\$ 1,367,060</b>		<b>\$ 1,400,901</b>		<b>\$ 1,434,741</b>		<b>\$ 1,468,582</b>		<b>\$ 1,292,423</b>		<b>\$ 1,292,423</b>			

Ending Fund Balance \$ 548,438  
Ending Cash plus Accruals should equal Ending Fund Balance \$ 743,985

Elite Academic Academy - Virtual Prep Lucerne (158107) - FY23 1st Interim								
LCFF Calculation								
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
<b>SUMMARY OF FUNDING</b>								
<b>General Assumptions</b>								
COLA & Augmentation	3.26%	0.00%	5.07%	13.26%	8.13%	3.54%	3.72%	3.47%
Base Grant Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>LCFF Entitlement</b>								
Base Grant	\$581,010	\$581,010	\$3,860,105	\$5,749,322	\$8,358,017	\$9,519,357	\$9,873,381	\$10,215,845
Grade Span Adjustment	15,134	15,134	175,979	229,275	333,376	379,537	393,747	407,348
Supplemental Grant	93,809	84,295	482,070	733,933	1,091,291	1,270,423	1,317,889	1,364,018
Concentration Grant	70,583	46,797	123,827	247,934	439,524	590,024	612,640	635,266
Add-ons: Targeted Instructional Improvement Block Grant	-	-	-	-	-	-	-	-
Add-ons: Home-to-School Transportation	-	-	-	-	-	-	-	-
Add-ons: Small School District Bus Replacement Program	-	-	-	-	-	-	-	-
Add-ons: Transitional Kindergarten	-	-	-	7,080	7,656	7,927	8,222	8,507
<b>Total LCFF Entitlement Before Adjustments, ERT &amp; Additional State Aid</b>	<b>\$760,536</b>	<b>\$727,236</b>	<b>\$4,641,981</b>	<b>\$6,967,544</b>	<b>\$10,229,864</b>	<b>\$11,767,268</b>	<b>\$12,205,879</b>	<b>\$12,630,984</b>
Miscellaneous Adjustments	-	-	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-	-	-
<b>Total LCFF Entitlement</b>	<b>760,536</b>	<b>727,236</b>	<b>4,641,981</b>	<b>6,967,544</b>	<b>10,229,864</b>	<b>11,767,268</b>	<b>12,205,879</b>	<b>12,630,984</b>
<b>LCFF Entitlement Per ADA</b>	<b>\$ 12,212</b>	<b>\$ 11,677</b>	<b>\$ 10,080</b>	<b>\$ 11,710</b>	<b>\$ 12,788</b>	<b>\$ 13,373</b>	<b>\$ 13,871</b>	<b>\$ 14,354</b>
<b>Components of LCFF By Object Code</b>								
State Aid (Object Code 8011)	\$ 731,624	\$ 697,043	\$ 4,434,106	\$ 6,716,260	\$ 9,866,616	\$ 11,388,187	\$ 11,826,797	\$ 12,251,903
EPA (for LCFF Calculation purposes)	\$ 12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
<i>Local Revenue Sources:</i>								
Property Taxes (Object 8021 to 8089)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
In-Lieu of Property Taxes (Object Code 8096)	\$ 16,456	\$ 17,737	\$ 115,775	\$ 132,284	\$ 203,258	\$ 203,093	\$ 203,093	\$ 203,093
Property Taxes net of In-Lieu	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL FUNDING</b>	<b>760,536</b>	<b>727,236</b>	<b>4,641,981</b>	<b>6,967,544</b>	<b>10,229,863</b>	<b>11,767,268</b>	<b>12,205,878</b>	<b>12,630,984</b>
Basic Aid Status	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total LCFF Entitlement</b>	<b>760,536</b>	<b>727,236</b>	<b>4,641,981</b>	<b>6,967,544</b>	<b>10,229,863</b>	<b>11,767,268</b>	<b>12,205,878</b>	<b>12,630,984</b>
<b>SUMMARY OF EPA</b>								
% of Adjusted Revenue Limit - Annual	16.13801139%	82.74488538%	73.31789035%	42.11134218%	42.11134218%	42.11134218%	42.11134218%	42.11134218%
% of Adjusted Revenue Limit - P-2	16.08698870%	70.06785065%	73.31789035%	42.11134218%	42.11134218%	42.11134218%	42.11134218%	42.11134218%
EPA (for LCFF Calculation purposes)	\$ 12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
EPA, Current Year (Object Code 8012)	\$ 12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
(P-2 plus Current Year Accrual)	\$ 12,456	\$ 12,456	\$ 92,100	\$ 119,000	\$ 159,989	\$ 175,988	\$ 175,988	\$ 175,988
EPA, Prior Year Adjustment (Object Code 8019)	\$ -	\$ -	\$ -	\$ 3,042.00	\$ -	\$ -	\$ -	\$ -
(P-A less Prior Year Accrual)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrual (from Data Entry tab)	-	-	-	-	-	-	-	-

Virtual Prep @ Lucerne - Revenue Projection					A	B	C = A+B	D	E	F	G	H	I = C-D-E-F-G-H
P-2 ADA Projection:								595.00	799.94	879.94	879.94	879.94	
Statewide COLA Projection:									8.13%	3.54%	3.72%	3.47%	
Resourc	Object	Description	Deferred Revenue from 21-22	Unallocated/ New Funding in 22-23	Available for 22-23 on	2022-23 2nd Interim			2023-24	2024-25	2025-26	2026-27	For One-Time Programs Only: Unspent By 2026-27
<b>LCFF Revenues:</b>													
0000	8011	LCFF State Aid	0.00	6,716,260.00	6,716,260.00	6,716,260.00			9,866,616.11	11,388,187.22	11,826,797.22	12,251,903.22	
1400	8012	EPA	0.00	119,000.00	119,000.00	119,000.00			159,988.89	175,987.78	175,987.78	175,987.78	
0000	8019	Prior Year LCFF	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	
0000	8096	In-Lieu	0.00	132,283.80	132,283.80	132,283.80			203,258.49	203,093.22	203,093.22	203,093.22	
<b>ALL LCFF Revenues:</b>			<b>0.00</b>	<b>6,967,543.80</b>	<b>6,967,543.80</b>	<b>6,967,543.80</b>			<b>10,229,863.49</b>	<b>11,767,268.22</b>	<b>12,205,878.22</b>	<b>12,630,984.22</b>	<b>0.00</b>
<b>Fed Rev (ESSA Recurring)</b>													
3010	8290	Title I	0.00	151,387.00	151,387.00	151,387.00			220,077.00	250,656.00	259,980.00	269,001.00	
4035	8290	Title II	0.00	23,231.00	23,231.00	23,231.00			33,772.00	38,465.00	39,896.00	41,280.00	
4127	8290	Title IV	0.00	10,000.00	10,000.00	10,000.00			14,537.00	16,557.00	17,173.00	17,769.00	
<b>One-Time Federal</b>													
3212	8290	ESSER II - Elementary & Secondary School Relief II	0.00	279,487.00	279,487.00	114,594.00			164,893.00				0.00
3213	8290	ESSER III - ESS Emergency Relief III Fund	50,000.00	628,280.00	678,280.00	286,129.00			392,151.00				0.00
3216	8290	ELO Grant: ESSER II Fund	0.00	5,575.00	5,575.00	5,575.00			0.00				0.00
3217	8290	ELO Grant: GEER II Fund	0.00	1,279.00	1,279.00	1,279.00			0.00				0.00
3218	8290	ELO Grant: ESSER III, State Reserve For Emer. Needs	0.00	3,634.00	3,634.00	3,634.00			0.00				0.00
3219	8290	ELO Grant: ESSER III State Reserve Learning Loss	0.00	6,265.00	6,265.00	6,265.00			0.00				0.00
5634	8290	ARPA - Homeless Children	0.00	0.00	0.00	0.00							0.00
<b>ALL FEDERAL</b>			<b>50,000.00</b>	<b>1,109,138.00</b>	<b>1,159,138.00</b>	<b>602,094.00</b>			<b>825,430.00</b>	<b>305,678.00</b>	<b>317,049.00</b>	<b>328,050.00</b>	<b>0.00</b>
<b>Other State Rev (Recurring)</b>													
0000	8550	Mandate Block Grant	0.00	9,729.00	9,729.00	9,729.00			14,143.00	16,108.00	16,707.00	17,287.00	
1100	8560	Lottery Non-Prop 20	0.00	105,570.00	105,570.00	105,570.00			141,950.00	156,230.00	156,230.00	156,230.00	
6300	8560	Lottery Prop 20	0.00	41,607.00	41,607.00	41,607.00			55,945.00	61,573.00	61,573.00	61,573.00	
<b>One-Time State Rev</b>													
6053	8590	Universal PreK Planning & Implementation Grant	0.00	50,000.00	50,000.00	50,000.00			0.00				0.00
6266	8590	Educator Effectiveness (21-22)	0.00	0.00	0.00	0.00			0.00	0.00	0.00		0.00
6762	8590	Arts, Music & Inst Matls Block Grant	0.00	296,597.00	296,597.00	59,319.40			59,319.40	59,319.40	59,319.40	59,319.40	0.00
7435	8590	Learning Recovery Block Grant	0.00	637,190.00	637,190.00	127,438.00			127,438.00	127,438.00	127,438.00	127,438.00	0.00
7810	8590	Ethnic Studies	0.00	1,253.00	1,253.00	1,253.00							0.00
<b>ALL OTHER STATE REVENUE</b>			<b>0.00</b>	<b>1,141,946.00</b>	<b>1,141,946.00</b>	<b>394,916.40</b>			<b>398,795.40</b>	<b>420,668.40</b>	<b>421,267.40</b>	<b>421,847.40</b>	<b>0.00</b>
<b>Other Local Rev</b>													
3310	8792	SPED IDEA	0.00	67,552.00	67,552.00	67,552.00			98,203.00	111,848.00	116,009.00	120,035.00	
6500	8792	SPED AB602	0.00	352,602.00	352,602.00	352,602.00			512,592.00	583,816.00	605,534.00	626,546.00	
6512	8792	Special Education: Mental Health (ERMHS)	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	
0000	8650	Rental Income	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	
0000	8660	Interest Income	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	
0000	8699	Other Local Rev	0.00	0.00	0.00	0.00			0.00	0.00	0.00	0.00	
<b>ALL OTHER LOCAL REVENUE</b>			<b>0.00</b>	<b>420,154.00</b>	<b>420,154.00</b>	<b>420,154.00</b>			<b>610,795.00</b>	<b>695,664.00</b>	<b>721,543.00</b>	<b>746,581.00</b>	<b>0.00</b>
			<b>50,000.00</b>	<b>9,638,781.80</b>	<b>9,688,781.80</b>	<b>8,384,708.20</b>			<b>12,064,883.89</b>	<b>13,189,278.62</b>	<b>13,665,737.62</b>	<b>14,127,462.62</b>	<b>0.00</b>



CHARTER NAME: Elite Academic Academy - Virtual Prep L  
CDS #: 36-75051-0138107  
CHARTER #: 1975

Fiscal Year 2022-23 Second Interim Report

Changes from First to Second Interim Report

DESCRIPTION		First Interim Projected Budget 2022-23	Second Interim Projected Budget 2022-23	Change	Comment
Enrollment		576	720	144	Enrollment and capture increases
ADA projection		510	595	85	
Staff Count		42	44	2	
REVENUES					
LCFF Sources					
LCFF	8011	5,166,835	6,716,260	1,549,425	Reflects additional funding from FY23 CA funding change (\$572K), ADA increase (\$943K)
EPA	8012	102,000	119,000	17,000	
State Aid - Prior Year	8019	-	18,324	18,324	
In Lieu Property Taxes	8096	132,284	132,284	0	Enrollments/ADA
Federal	8100-8299	534,875	670,530	135,655	Enrollments/ADA
State					Adjusted FY23 grants revenue forecast, added SPED IDEA
Lottery - Unrestricted	8560	86,826	105,647	18,821	Enrollments/ADA, adjusted grants forecast
Lottery - Prop 20 - Restricted	8560	-	41,637	41,637	
Other State Revenue	8300-8599	-	247,739	247,739	
Local					
Interest	8660	-	-		Enrollments/ADA, moved federal IDEA to Federal
AB602 Local Special Education Transfer	8792	418,200	352,602	(65,598)	
Other Local Revenues	8600-8799	-	-		
Total Revenues		6,441,020	8,404,024	1,963,004	
EXPENDITURES					
Certificated Salaries	1000-1999	2,995,169	3,115,281	120,112	Adjustment of salaries to new CA minimum, headcount adds
Classified Salaries	2000-2999	111,193	140,035	28,841	
Benefits	3000-3999	777,098	827,841	50,743	
Books & Supplies	4000-4999	370,313	281,610	(88,703)	Primarily new student computers, estimated high in 1st Interim Report
Contracts & Services	5000-5999	2,682,796	4,008,343	1,325,547	
Capital Outlay	6000-6599	22,116	-	(22,116)	
Other Outgo	7100-7299	2,499	-	(2,499)	Reflects additional Accel Management Fees as a result of increased funding and higher ADA Depreciation
Debt Service (see Debt Form)	7400-7499	-	1,087	1,087	
Total Expenditures		\$ 6,961,184	\$ 8,374,197	\$ 1,413,012	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (520,164)	\$ 29,827	\$ 551,078	
OTHER SOURCES & USES					