

CHARTER SCHOOL INTERIM REPORT

1st Interim as of October 31

2nd Interim as of January 31

CHARTER SCHOOL CERTIFICATION

Charter School Name: Elite Academic Academy - Los Angeles

CDS #: 20-7891-013888

Charter Approving Entity: Los Angeles Valley Unified School District

County: San Bernardino County

Charter #: 1923

Rev. 2/2009

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: [Signature]

Charter School Official
(Original signature required)

Date: 3/12/20

Printed

Name: Dr. Brent Woodard

Title: Chief Executive Officer

CERTIFICATION OF FINANCIAL CONDITION:

(X) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

() QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

() NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.33(1) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: [Signature]

Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: 3-13-2020

Printed
Name: Peter Livingston

Title: Superintendent

(X) POSITIVE

I have reviewed the report and concur with the Positive Statement

or

() NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____

County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton

Name

Chief Business Official

Title

760-248-6108 x 4135

Telephone

douglas.beaton@lcvcsd.org

E-mail address

For Charter School:

Dr. Brent Woodard

Name

Chief Executive Officer

Title

660-954-5302

Telephone

bwoodard@lcvcsd.org

E-mail address

**Charter Schools
Interim Check List**

Rev. 2/21/2020

**Elite Academic Academy - Adult Work Force Investment
36-75051-0138107**

On or before December 15 (1st) Interim Report to Authorizing District (*Coordinate due date with District*)

On or before March 15 (2nd) Interim Report to Authorizing District (*Coordinate due date with District*)

Electronic - Required

CHARTER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- ☒ Interim - Certification
- ☒ Interim - ADA Projections
- ☒ Interim- Assumptions
- ☒ Interim - Unrestricted MYP
- ☒ Interim - Restricted MYP
- ☒ Interim - Summary MYP
- ☒ Interim - Debt (sheet has a field to report if No Debt)
- ☒ Interim - Cash Flow Year 1
- ☒ Interim - Cash Flow Year 2

- ☒ LCFF calculator (using the most recent FCMAT release*)

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

- ☒ Interim - Certification ***Signed***

*** Be sure to use the most recent version of the calculator at:
<http://fcmat.org/local-control-funding-formula-resources/>**

Charter School Attendance

CHARTER NAME: Elite Academic Academy - Lucerne
#NAME?

Fiscal Year 2019-20 Second Interim Report
Projected ADA as of January 31, 2020

Rev. 2/27/2020

| #NAME? | Line | 2018-19 | | 2019-20 Adopted Budget | | | 2019-20 Second Interim | | | 2020-21 Second Interim | | | 2021-22 Second Interim | | |
|--|------|-------------------|--------------|------------------------|--------------|-----------------------------|------------------------|--------------|-------------------------------|------------------------|--------------|-----------------------------|------------------------|--------------|-----------------------------|
| | | Actual ADA P-2 | Funded ADA * | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Period | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year |
| Non Classroom Funding Determination Rate* | | 100% | | | | | | | | | | | | | |
| TK/K-3: | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 44.33 | | 58.10 | | 31.06% | 118.94 | | 104.72% | 148.68 | | 25.00% | 185.85 | | 25.00% |
| Classroom-based ADA included in A-1 | A-2 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 44.33 | - | 58.10 | - | 31.06% | 118.94 | - | 104.72% | 148.68 | - | 25.00% | 185.85 | - | 25.00% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | - | - | - | - | | - | - | | - | - | | - | - | |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 44.33 | 44.33 | 58.10 | 58.10 | 31.06% | 118.94 | 118.94 | 104.72% | 148.68 | 148.68 | 25.00% | 185.85 | 185.85 | 25.00% |
| ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only) | B-1 | - | | - | | | | | | | | | | | |
| Grades 4-6 | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 42.43 | | 55.16 | | 30.00% | 78.09 | | 41.57% | 97.61 | | 25.00% | 122.01 | | 25.00% |
| Classroom-based ADA included in A-1 | A-2 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 42.43 | - | 55.16 | - | 30.00% | 78.09 | - | 41.57% | 97.61 | - | 25.00% | 122.01 | - | 25.00% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | - | - | - | - | | - | - | | - | - | | - | - | |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 42.43 | 42.43 | 55.16 | 55.16 | 30.00% | 78.09 | 78.09 | 41.57% | 97.61 | 97.61 | 25.00% | 122.01 | 122.01 | 25.00% |
| Grades 7-8 | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 39.52 | | 51.38 | | 30.01% | 130.86 | | 154.69% | 163.58 | | 25.00% | 204.48 | | 25.00% |
| Classroom-based ADA included in A-1 | A-2 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 39.52 | - | 51.38 | - | 30.01% | 130.86 | - | 154.69% | 163.58 | - | 25.00% | 204.48 | - | 25.00% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | - | - | - | - | | - | - | | - | - | | - | - | |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 39.52 | 39.52 | 51.38 | 51.38 | 30.01% | 130.86 | 130.86 | 154.69% | 163.58 | 163.58 | 25.00% | 204.48 | 204.48 | 25.00% |

| Charter School Attendance | | CHARTER NAME: Elite Academic Academy - Lucerne #NAME? | | | | | | | | | | | | | |
|---|------|---|--------------|------------------------|--------------|-----------------------------|------------------------|--------------|-------------------------------|------------------------|--------------|-----------------------------|------------------------|--------------|-----------------------------|
| | | Fiscal Year 2019-20 Second Interim Report Projected ADA as of January 31, 2020 | | | | | | | | | | | | | |
| Rev. 2/27/2020 | | | | | | | | | | | | | | | |
| #NAME? | | 2018-19 | | 2019-20 Adopted Budget | | | 2019-20 Second Interim | | | 2020-21 Second Interim | | | 2021-22 Second Interim | | |
| | Line | Actual ADA P-2 | Funded ADA * | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Period | Projected ADA P-2 | Funded ADA * | % Change over Prior Year | Projected ADA P-2 | Funded ADA * | % Change over Prior Year |
| Grades 9-12 | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 105.98 | | 137.28 | | 29.53% | 211.62 | | 54.15% | 264.53 | | 25.00% | 330.66 | | 25.00% |
| Classroom-based ADA included in A-1 | A-2 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed | A-3 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | | | | | | | | | |
| Special Ed - NPS | A-5 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | | | | | | | | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | | | | | | | | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | | | | | | | | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 105.98 | - | 137.28 | - | 29.53% | 211.62 | | 54.15% | 264.53 | | 25.00% | 330.66 | | 25.00% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | - | - | - | - | | - | - | | - | - | | - | - | |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 105.98 | 105.98 | 137.28 | 137.28 | 29.53% | 211.62 | 211.62 | 54.15% | 264.53 | 264.53 | 25.00% | 330.66 | 330.66 | 25.00% |
| Totals | | | | | | | | | | | | | | | |
| Regular ADA | A-1 | 232.26 | | 301.92 | | 29.99% | 539.51 | | 78.69% | 674.40 | | 25.00% | 843.00 | | 25.00% |
| Classroom-based ADA included in A-1 | A-2 | - | | - | | | - | | | - | | | - | | |
| Extended Year Special Ed | A-3 | - | | - | | | - | | | - | | | - | | |
| Classroom-based ADA included in A-3 | A-4 | - | | - | | | - | | | - | | | - | | |
| Special Ed - NPS | A-5 | - | | - | | | - | | | - | | | - | | |
| Classroom-based ADA included in A-5 | A-6 | - | | - | | | - | | | - | | | - | | |
| Extended Year Special Ed - NPS | A-7 | - | | - | | | - | | | - | | | - | | |
| Classroom-based ADA included in A-7 | A-8 | - | | - | | | - | | | - | | | - | | |
| ADA Totals (A-1, A3, A5, A7) | A-9 | 232.26 | - | 301.92 | - | 29.99% | 539.51 | | 78.69% | 674.40 | | 25.00% | 843.00 | | 25.00% |
| Classroom-based ADA Totals (A-2, A-4, A-6, A-8) | A-10 | - | - | - | - | | - | - | | - | - | | - | - | |
| Non classroom-based ADA Totals (Difference of A-9 and A-10) | A-11 | 232.26 | 232.26 | 301.92 | 301.92 | 29.99% | 539.51 | 539.51 | 78.69% | 674.40 | 674.40 | 25.00% | 843.00 | 843.00 | 25.00% |
| Total Funded ADA | | - | 232.26 | - | 301.92 | | | 539.51 | | | 674.40 | | | 843.00 | |

* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Elite Academic Academy - Lucerne

#NAME?

#NAME?

Fiscal Year 2019-20 Second Interim Report
Unrestricted MYP

Rev. 2/27/2020

| DESCRIPTION | | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|-----------|------------------------------|---|--|--|-------------------|--|-------------------|--|-------------------|
| REVENUES | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | |
| LCFF | 8011 | 3,058,293 | 7,576,674 | 3,133,528 | 5,371,762 | 75.65% | 6,878,143 | 28.04% | 8,845,304 | 28.60% |
| EPA | 8012 | 60,382 | 150,506 | 62,943.00 | 107,902 | 78.70% | 134,880 | 25.00% | 168,600 | 25.00% |
| State Aid - Prior Year | 8019 | - | - | - | - | - | - | - | - | - |
| In Lieu Property Taxes | 8096 | 130,453 | 323,597 | 137,024.00 | 234,898 | 80.06% | 293,628 | 25.00% | 367,035 | 25.00% |
| Federal | 8100-8299 | - | - | - | - | - | - | - | - | - |
| State | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | 49,877 | 74,312 | 22,920.22 | 91,681 | 83.81% | 116,895 | 27.50% | 149,041 | 27.50% |
| Lottery - Prop 20 - Restricted | 8560 | - | - | - | - | - | - | - | - | - |
| Other State Revenue | 8300-8599 | 42,966 | - | - | - | - | - | - | - | - |
| Local | | | | | | | | | | |
| Interest | 8660 | - | - | - | - | - | - | - | - | - |
| AB602 Local Special Education Transfer | 8792 | - | - | - | - | - | - | - | - | - |
| Other Local Revenues | 8600-8799 | - | - | - | - | - | - | - | - | - |
| Total Revenues | | \$ 3,341,971 | \$ 8,125,089 | \$ 3,356,415 | \$ 5,806,243 | 73.74% | \$ 7,423,546 | 27.85% | \$ 9,529,980 | 28.38% |
| EXPENDITURES | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 1,173,760 | 1,643,869 | 813,594.00 | 1,431,152 | 21.93% | 1,788,940 | 25.00% | 2,236,175 | 25.00% |
| Classified Salaries | 2000-2999 | 382,585 | 674,006 | 307,069 | 585,152 | 52.95% | 760,698 | 30.00% | 988,907 | 30.00% |
| Benefits | 3000-3999 | 643,157 | 566,115 | 271,715.50 | 465,798 | -27.58% | 589,007.00 | 26.45% | 745,045.00 | 26.49% |
| Books & Supplies | 4000-4999 | 210,461 | 262,509 | 110,799.60 | 147,733 | -29.81% | 177,279 | 20.00% | 212,735 | 20.00% |
| Contracts & Services | 5000-5999 | 570,216 | 1,127,699 | 931,010.00 | 1,396,515 | 144.91% | 1,675,818 | 20.00% | 2,010,982 | 20.00% |
| Capital Outlay | 6000-6599 | - | - | - | - | - | - | - | - | - |
| Other Outgo | 7100-7299 | 97,474 | 241,523 | 100,004.92 | 171,437 | 75.88% | 219,200 | 27.86% | 281,428 | 28.39% |
| Debt Service (see Debt Form) | 7400-7499 | 6,225 | 161,215 | 86,215 | 161,215 | 2489.80% | 201,519 | 25.00% | 251,899 | 25.00% |
| Total Expenditures | | \$ 3,083,878 | \$ 4,676,936 | \$ 2,620,408 | \$ 4,359,002 | 41.35% | \$ 5,412,461 | 24.17% | \$ 6,727,171 | 24.29% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ 258,093 | \$ 3,448,153 | \$ 736,007 | \$ 1,447,241 | 460.74% | \$ 2,011,085 | 38.96% | \$ 2,802,809 | 39.37% |
| OTHER SOURCES & USES | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | - | - | - | - | - | - | - | - |
| Other Uses | 7600 | - | - | - | - | - | - | - | - | - |
| Net Sources & Uses | | \$ - | \$ - | \$ - | \$ - | - | \$ - | - | \$ - | - |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ 258,093 | \$ 3,448,153 | \$ 736,007 | \$ 1,447,241 | 460.74% | \$ 2,011,085 | 38.96% | \$ 2,802,809 | 39.37% |
| FUND BALANCE, RESERVES | | | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | (151,748) | (151,748) | (151,748) | (151,748) | | | | | |
| Adjustments for Unaudited Actuals | 9792 | - | (333,193) | (333,193) | (333,193) | | | | | |
| Beg Fund Balance at Unaudited Actuals | | - | (484,941) | (484,941) | (484,941) | | | | | |
| Adjustments for Audit | 9793 | - | (7,510) | (7,510) | (7,510) | | | | | |
| Adjustments for Restatements | 9795 | - | - | - | - | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | - | (492,451) | (492,451) | (492,451) | | 954,790 | | 2,965,875 | |
| Ending Balance | 9790 | \$ 106,345 | \$ 2,955,702 | \$ 243,556 | \$ 954,790 | 797.82% | \$ 2,965,875 | 210.63% | \$ 5,768,685 | 94.50% |

#NAME?

Rev. 2/27/2020

[illegible]

CHARTER NAME: Elite Academic Academy - Lucerne

#NAME?

#NAME?

Fiscal Year 2019-20 Second Interim Report
Unrestricted MYP

Rev. 2/27/2020

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|------------------------------|---|--|--|-------------------|--|-------------------|--|-------------------|
| ASSUMPTIONS FOR UNRESTRICTED PROGRAMS: | | | | | | | | | |
| LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET) | | | | | | | | | |
| 1 Ex. Erate | - | - | | | | | | | |
| 2 | - | - | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| Total Federal Awards Budgeted: | \$ - | \$ - | \$ - | \$ - | | \$ - | | \$ - | |
| | | | | | | | | | |
| Lottery Unrestricted Allocation per ADA | \$ 158.17 | \$ 94.55 | | \$ 162.70 | | \$ 165.95 | | \$ 169.27 | |
| Lottery Unrestricted Estimated Award | \$ 49,877 | \$ 74,312 | | \$ 91,681 | 83.81% | \$ 116,895 | 27.50% | \$ 149,041 | 27.50% |
| LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE | | | | | | | | | |
| 1 | 42,966 | - | | | | | | | |
| 2 | - | - | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| 10 | - | - | | | | | | | |
| 11 | - | - | | | | | | | |
| 12 | - | - | | | | | | | |
| 13 | - | - | | | | | | | |
| 14 | - | - | | | | | | | |
| 15 | - | - | | | | | | | |
| 16 | - | - | | | | | | | |
| 17 | - | - | | | | | | | |
| 18 | - | - | | | | | | | |
| Total Other State Revenue Funds Budgeted: | \$ 42,966 | \$ - | \$ - | \$ - | | \$ - | | \$ - | |
| LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues" | | | | | | | | | |
| 1 Ex. Services Reimbursed by District | - | - | | | | | | | |
| 2 | - | - | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| Total Other Local Revenue Funds Budgeted: | \$ - | \$ - | \$ - | \$ - | | \$ - | | \$ - | |

#NAME?

#NAME?

Fiscal Year 2019-20 Second Interim Report
Restricted MYP

| DESCRIPTION | | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|-----------|------------------------------|---|--|--|-------------------|--|-------------------|--|-------------------|
| Rev. 2/27/2020 | | | | | | | | | | |
| REVENUES | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | |
| LCFF | 8011 | | | | | | | | | |
| EPA | 8012 | | | | | | | | | |
| State Aid - Prior Year | 8019 | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | | | | | | | | |
| Federal | 8100-8299 | 477,068 | 188,526 | 188,526 | 256,328 | -46.27% | 66,003 | -74.25% | 82,503 | 25.00% |
| State | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | | | |
| Lottery - Prop 20 - Restricted | 8560 | 13,258 | 19,754 | | 32,212 | 142.96% | 41,071 | 27.50% | 52,366 | 27.50% |
| Other State Revenue | 8300-8599 | 107,663 | - | - | - | | - | | - | |
| Local | | | | | | | | | | |
| Interest | 8660 | - | - | | | | | | | |
| AB602 Local Special Education Transfer | 8792 | - | 299,650 | 162,854.00 | 300,653 | | 375,816 | 25.00% | 469,770 | 25.00% |
| Other Local Revenues | 8600-8799 | - | - | - | - | | - | | - | |
| Total Revenues | | \$ 597,989 | \$ 507,930 | \$ 351,380 | \$ 589,193 | -1.47% | \$ 482,890 | -18.04% | \$ 604,639 | 25.21% |
| EXPENDITURES | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 127,738 | 10,000 | | | | | | | |
| Classified Salaries | 2000-2999 | - | - | | | | | | | |
| Benefits | 3000-3999 | - | - | | | | | | | |
| Books & Supplies | 4000-4999 | 339,012 | 166,075 | 128,764 | 220,738 | -34.89% | 41,071 | -81.39% | 52,366 | 27.50% |
| Contracts & Services | 5000-5999 | 131,239 | 331,855 | 214,932 | 368,455 | 180.75% | 441,819 | 19.91% | 552,273 | 25.00% |
| Capital Outlay | 6000-6599 | - | - | | | | | | | |
| Other Outgo | 7100-7299 | - | - | | | | | | | |
| Debt Service (see Debt Form) | 7400-7499 | - | - | | | | | | | |
| Total Expenditures | | \$ 597,989 | \$ 507,930 | \$ 343,696 | \$ 589,193 | -1.47% | \$ 482,890 | -18.04% | \$ 604,639 | 25.21% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | \$ - | \$ - | \$ 7,684 | \$ - | | \$ - | | \$ - | |
| OTHER SOURCES & USES | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | - | | | | | | | |
| Other Uses | 7600 | - | - | | | | | | | |
| Net Sources & Uses | | \$ - | \$ - | \$ - | \$ - | | \$ - | | \$ - | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | \$ - | \$ - | \$ 7,684 | \$ - | | \$ - | | \$ - | |
| FUND BALANCE, RESERVES | | | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | - | - | - | - | | | | | |
| Adjustments for Unaudited Actuals | 9792 | | - | - | - | | | | | |
| Beg Fund Balance at Unaudited Actuals | | | - | - | - | | | | | |
| Adjustments for Audit | 9793 | | - | | | | | | | |
| Adjustments for Restatements | 9795 | | - | | | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | | - | - | - | | - | | - | |
| Ending Balance | | \$ - | \$ - | \$ 7,684 | \$ - | | \$ - | | \$ - | |

#NAME?

[illegible]

#NAME?

#NAME?

Fiscal Year 2019-20 Second Interim Report
Restricted MYP

| DESCRIPTION | Adopted Budget 2019-20 | First Interim Projected Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|------------------------------|---|--|--|-------------------|--|-------------------|--|-------------------|
| Rev. 2/27/2020 | | | | | | | | | |
| ASSUMPTIONS RESTRICTED PROGRAMS: | | | | | | | | | |
| LIST FEDERAL RESTRICTED REVENUES | | | | | | | | | |
| 1 Title I & II | 465,105 | 188,526 | | 15,000 | | - | | - | |
| 2 SPED Revenue - Federal | 11,963 | - | | 52,802 | | 66,003 | 25.00% | 82,503 | 25.00% |
| 3 Title Vb - PCSGP | - | - | 188,526 | 188,526 | | - | | - | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| Total Federal Awards Budgeted: | \$ 477,068 | \$ 188,526 | \$ 188,526 | \$ 256,328 | | \$ 66,003 | -74.25% | \$ 82,503 | 25.00% |
| Lottery Prop 20 Restricted Allocation per ADA | \$ 42.04 | \$ 25.13 | | \$ 57.16 | | \$ 58.31 | | \$ 59.47 | |
| Lottery Estimated Prop 20 Restricted Award | \$ 13,258.00 | \$ 19,754 | | \$ 32,212 | 63.07% | \$ 41,071 | 27.50% | \$ 52,366 | 27.50% |
| LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue" | | | | | | | | | |
| 1 SPED Revenue - State | 107,663 | - | | | | | | | |
| 2 | - | - | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| 7 | - | - | | | | | | | |
| 8 | - | - | | | | | | | |
| 9 | - | - | | | | | | | |
| 10 | - | - | | | | | | | |
| 11 | - | - | | | | | | | |
| 12 | - | - | | | | | | | |
| 13 | - | - | | | | | | | |
| 14 | - | - | | | | | | | |
| 15 | - | - | | | | | | | |
| 16 | - | - | | | | | | | |
| 17 | - | - | | | | | | | |
| 18 | - | - | | | | | | | |
| Total Other State Revenue Funds Budgeted: | \$ 107,663 | \$ - | \$ - | \$ - | | \$ - | | \$ - | |
| LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues" | | | | | | | | | |
| 1 | - | - | | | | | | | |
| 2 | - | - | | | | | | | |
| 3 | - | - | | | | | | | |
| 4 | - | - | | | | | | | |
| 5 | - | - | | | | | | | |
| 6 | - | - | | | | | | | |
| Total Other Local Revenue Funds Budgeted: | \$ - | \$ - | \$ - | \$ - | | \$ - | | \$ - | |

CHARTER NAME: Elite Academic Academy - Lucerne

#NAME?

#NAME?

Fiscal Year 2019-20 Second Interim Report
Summary MYP

| DESCRIPTION | | Adopted Budget 2019-20 | Latest Revised Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|---|-----------|------------------------------|--|--|--|-------------------|--|-------------------|--|-------------------|
| REVENUES | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | |
| LCFF | 8011 | 3,058,293 | 7,576,674 | 3,133,528 | 5,371,762 | 75.65% | 6,878,143 | 28.04% | 8,845,304 | 28.60% |
| EPA | 8012 | 60,382 | 150,506 | 62,943 | 107,902 | 78.70% | 134,880 | 25.00% | 168,600 | 25.00% |
| State Aid - Prior Year | 8019 | - | - | - | - | | - | | - | |
| In Lieu Property Taxes | 8096 | 130,453 | 323,597 | 137,024 | 234,898 | 80.06% | 293,628 | 25.00% | 367,035 | 25.00% |
| Federal | 8100-8299 | 477,068 | 188,526 | 188,526 | 256,328 | -46.27% | 66,003 | -74.25% | 82,503 | 25.00% |
| State | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | 49,877 | 74,312 | 22,920 | 91,681 | 83.81% | 116,895 | 27.50% | 149,041 | 27.50% |
| Lottery - Prop 20 - Restricted | 8560 | 13,258 | 19,754 | - | 32,212 | 142.96% | 41,071 | 27.50% | 52,366 | 27.50% |
| Other State Revenue | 8300-8599 | 150,629 | - | - | - | | - | | - | |
| Local | | | | | | | | | | |
| Interest | 8660 | - | - | - | - | | - | | - | |
| AB602 Local Special Education Transfer | 8792 | - | 299,650 | 162,854 | 300,653 | | 375,816 | 25.00% | 469,770 | 25.00% |
| Other Local Revenues | 8600-8799 | - | - | - | - | | - | | - | |
| Total Revenues | | \$ 3,939,960.00 | \$ 8,633,019.00 | \$ 3,707,795.05 | \$ 6,395,436 | 62.32% | \$ 7,906,436 | 23.63% | \$ 10,134,620 | 28.18% |
| EXPENDITURES | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 1,301,498 | 1,653,869 | 813,594 | 1,431,152 | 9.96% | 1,788,940 | 25.00% | 2,236,175 | 25.00% |
| Classified Salaries | 2000-2999 | 382,585 | 674,006 | 307,069 | 585,152 | 52.95% | 760,698 | 30.00% | 988,907 | 30.00% |
| Benefits | 3000-3999 | 643,157 | 566,115 | 271,716 | 465,798 | -27.58% | 589,007 | 26.45% | 745,045 | 26.49% |
| Books & Supplies | 4000-4999 | 549,473 | 428,584 | 239,564 | 368,471 | -32.94% | 218,350 | -40.74% | 265,101 | 21.41% |
| Contracts & Services | 5000-5999 | 701,455 | 1,459,554 | 1,145,942 | 1,764,970 | 151.62% | 2,117,637 | 19.98% | 2,563,255 | 21.04% |
| Capital Outlay | 6000-6599 | - | - | - | - | | - | | - | |
| Other Outgo | 7100-7299 | 97,474 | 241,523 | 100,005 | 171,437 | 75.88% | 219,200 | 27.86% | 281,428 | 28.39% |
| Debt Service (see Debt Form) | 7400-7499 | 6,225 | 161,215 | 86,215 | 161,215 | 2489.80% | 201,519 | 25.00% | 251,899 | 25.00% |
| Total Expenditures | | \$ 3,681,867 | \$ 5,184,866 | \$ 2,964,104 | \$ 4,948,195 | 34.39% | \$ 5,895,351 | 19.14% | \$ 7,331,810 | 24.37% |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | | | | | | | | | | |
| | | \$ 258,093 | \$ 3,448,153 | \$ 743,691 | \$ 1,447,241 | 460.74% | \$ 2,011,085 | 38.96% | \$ 2,802,809 | 39.37% |
| OTHER SOURCES & USES | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | - | - | - | - | | - | | - | |
| Other Uses | 7600 | - | - | - | - | | - | | - | |
| Net Sources & Uses | | \$ - | \$ - | \$ - | \$ - | | \$ - | | \$ - | |
| NET INCREASE (DECREASE) IN FUND BALANCE | | | | | | | | | | |
| | | \$ 258,093 | \$ 3,448,153 | \$ 743,691 | \$ 1,447,241 | 460.74% | \$ 2,011,085 | 38.96% | \$ 2,802,809 | 39.37% |
| FUND BALANCE, RESERVES | | | | | | | | | | |
| Beginning Balance at Adopted Budget | 9791 | (151,748) | (151,748) | (151,748) | (151,748) | | | | | |
| Adjustments for Unaudited Actuals | 9792 | | (333,193) | (333,193) | (333,193) | | | | | |
| Beg Fund Balance at Unaudited Actuals | | | (484,941) | (484,941) | (484,941) | | | | | |
| Adjustments for Audit | 9793 | | (7,510) | (7,510) | (7,510) | | | | | |
| Adjustments for Restatements | 9795 | | - | - | - | | | | | |
| Beginning Fund Balance as per Audit Report +/- Restatements | | - | (492,451) | (492,451) | (492,451) | | 954,790 | | 2,965,875 | 210.63% |
| Ending Balance | 9790 | \$ 106,345 | \$ 2,955,702 | \$ 251,240 | \$ 954,790 | 797.82% | \$ 2,965,875 | 210.63% | \$ 5,768,685 | 94.50% |

Fiscal Year 2019-20 Second Interim Report
Summary MYP

| DESCRIPTION | | Adopted Budget 2019-20 | Latest Revised Budget 2019-20 | Second Interim Actual thru January 31, 2020 | Second Interim Projected Budget 2019-20 | Percent Change | Second Interim Projected Budget 2020-21 | Percent Change | Second Interim Projected Budget 2021-22 | Percent Change |
|--|--|------------------------------|--|--|--|-------------------|--|-------------------|--|-------------------|
| Rev. 2/27/2020 | | | | | | | | | | |
| Components of Ending Fund Balance (Budget): | | | | | | | | | | |
| a. | Nonspendable | | | | | | | | | |
| | Revolving Cash | 9711 | - | - | - | | - | | - | |
| | Stores | 9712 | - | - | - | | - | | - | |
| | Prepaid Expenditures | 9713 | - | - | - | | - | | - | |
| | All Others | 9719 | - | - | - | | - | | - | |
| b. | Restricted | 9740 | - | - | 7,684 | | - | | - | |
| c. | Committed | | | | | | | | | |
| | Committed - Stabilization Arrangements | 9750 | - | - | - | | - | | - | |
| | Committed - Other | 9760 | - | - | - | | - | | - | |
| d. | Assignments | 9780 | - | - | - | | - | | - | |
| e. | Unassigned | | | | | | | | | |
| | Reserve for Economic Uncertainties | 9789 | - | 259,243 | 12,178 | | 47,740 | | 148,294 | 210.63% |
| | Undesignated / Unappropriated Amount / Unrestricted Net Position | 9790 | 106,345 | 2,696,459 | 231,378 | 752.93% | 2,817,582 | 210.63% | 5,480,251 | 94.50% |
| Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses) | | | 2.89% | 57.01% | 8.22% | 19.30% | | 50.31% | | 78.68% |

CHARTER NAME: Elite Academic Academy - Lucerne

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

NO DEBT (if no debt, **X**)

| Type of Commitment | # of Years Remaining | July 1, 2019 Principal Balance | 2019-20 Payment | | 2020-21 Payment | | 2021-22 Payment | | Object Code(s) |
|---|----------------------|-----------------------------------|--------------------|----------|--------------------|----------|--------------------|----------|----------------|
| | | | Principle | Interest | Principle | Interest | Principle | Interest | |
| State School Building Loans | | | | | | | | | |
| Charter School Start-up Loans | 3 | 250,000 | 83,333.00 | 5,744 | 83,333 | 3,884 | 83,334 | 2,499 | |
| Other Post Employment Benefits | | | | | | | | | |
| Compensated Absences | | | | | | | | | |
| Bank Line of Credit Loans | | | | | | | | | |
| Municipal Lease | | | | | | | | | |
| Capital Leases | | | | | | | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| Other | | | | | | | | | |
| Other Commitments: | | | | | | | | | |
| The School had outstanding factored receivables as of June 30, 2019 in the amount of \$502,888. Additional amounts were borrowed in the months of July 2019 - September 2019. | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Comments: | | | | | | | | | |

DATE PREPARED: 3/22/2020

CHARTER NAME: Elite Academic Academy - Lucerne

2019-20 Second Interim Cash Flow

Rev. 2/27/2020

| | | | July Actual | % Bud | August Actual | % Bud | September Actual | % Bud | October Actual | % Bud | November Actual | % Bud | December Actual | % Bud | January Estimated | % Bud |
|--|-----------|-----------------------------------|---|----------|------------------|----------|---------------------|----------|-------------------|----------|--------------------|----------|--------------------|----------|----------------------|----------|
| Beginning Cash Balance | | | 238,424 | | 372,460 | | (353,200) | | 218,036 | | 175,250 | | 329,145 | | 163,839 | |
| July 1 Cash = | | | Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals | | | | | | | | | | | | | |
| REVENUE | | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | | |
| LCFF | 8011 | | 112,697 | 2.10% | 112,697 | 2.10% | 202,854 | 3.78% | 202,854 | 3.78% | 202,854 | 3.78% | 202,854 | 3.78% | 202,854 | 3.78% |
| EPA | 8012 | | | | | | | | 26,976 | 25.00% | | | | | 26,976 | 25.00% |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | | | 19,416 | 8.27% | 38,832 | 16.53% | 25,888 | 11.02% | 25,888 | 11.02% | 25,888 | 11.02% | 1,112 | 0.47% |
| Federal | 8100-8299 | | | | | | | | 51,845 | 20.23% | | | | | 51,845 | 20.23% |
| State | | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | | | | | | | | 22,920 | 25.00% |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | | | | | | | | 8,053 | 25.00% |
| Other State Revenue | 8300-8599 | | | | | | | | | | | | | | | |
| Local | | | | | | | | | | | | | | | | |
| Interest | 8660 | | | | | | | | | | | | | | | |
| AB602 Local Special Education Transfer | 8792 | | 23,265 | 7.74% | 23,265 | 7.74% | 23,265 | 7.74% | 23,265 | 7.74% | 23,265 | 7.74% | 23,265 | 7.74% | 23,265 | 7.74% |
| Other Local Revenues | 8600-8799 | | | | | | | | | | | | | | | |
| Total Revenues | | | \$ 135,962 | 2.13% | \$ 155,378 | 2.43% | \$ 264,951 | 4.14% | \$ 330,827 | 5.17% | \$ 252,007 | 3.94% | \$ 252,007 | 3.94% | \$ 337,025 | 5.27% |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 119,263 | 8.33% | 119,263 | 8.33% | 119,263 | 8.33% | 119,263 | 8.33% | 112,181 | 7.84% | 112,181 | 7.84% | 112,181 | 7.84% |
| Classified Salaries | 2000-2999 | | 48,763 | 8.33% | 48,763 | 8.33% | 48,763 | 8.33% | 48,763 | 8.33% | 37,339 | 6.38% | 37,339 | 6.38% | 37,340 | 6.38% |
| Benefits | 3000-3999 | | 38,817 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | 38,816 | 8.33% |
| Books & Supplies | 4000-4999 | | 30,706 | 8.33% | 30,706 | 8.33% | 30,706 | 8.33% | 30,706 | 8.33% | 38,913 | 10.56% | 38,913 | 10.56% | 38,913 | 10.56% |
| Contracts & Services | 5000-5999 | | 147,081 | 8.33% | 147,081 | 8.33% | 147,081 | 8.33% | 147,081 | 8.33% | 185,873 | 10.53% | 185,873 | 10.53% | 185,873 | 10.53% |
| Capital Outlay | 6000-6599 | | | | | | | | | | | | | | | |
| Other Outgo | 7100-7299 | | 14,286 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | 14,287 | 8.33% |
| Debt Service (see Debt Form) | 7400-7499 | | 13,435 | 8.33% | 13,435 | 8.33% | 13,435 | 8.33% | 13,435 | 8.33% | 10,826 | 6.72% | 10,826 | 6.72% | 10,825 | 6.71% |
| Total Expenditures | | | \$ 412,350 | 8.33% | \$ 412,350 | 8.33% | \$ 412,350 | 8.33% | \$ 412,350 | 8.33% | \$ 438,235 | 8.86% | \$ 438,235 | 8.86% | \$ 438,235 | 8.86% |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | | | | |
| Other Uses | 7600 | | | | | | | | | | | | | | | |
| Net Sources & Uses | | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| PRIOR YEAR TRANSACTIONS | | July 1 - Beginning Balances | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | |
| Accounts Receivable | 9210 | 380,836 | 380,836 | 100.00% | | | | | | | | | | | | |
| Prepaid Expenditures | 9330 | | | | | | | | | | | | | | | |
| Accounts Payable | 9510 | 1,205,534 | 284,268 | 23.58% | 238,711 | 19.80% | 143,777 | 11.93% | (58,596) | | 399,459 | 33.14% | (189,584) | | 10,416 | 0.86% |
| Line of Credit Payments | 9640 | | 10,417 | | 10,417 | | 10,417 | | 10,417 | | 10,417 | | 10,417 | | 10,417 | |
| Deferred Revenue | 9650 | | | | | | | | | | | | | | | |
| NET PRIOR YEAR TRANSACTIONS | | \$ (824,698) | \$ 86,151 | | \$ (249,128) | | \$ (154,194) | | \$ 48,179 | | \$ (409,876) | | \$ 179,167 | | \$ (20,833) | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | | |
| Proceeds (repayments) from factored receivables | | | 324,273 | | (219,561) | | 872,829 | | (9,443) | | | | (158,245) | | (156,585) | |
| Bridge Loan - Charter Asset Management | | | | | | | | | | | 750,000 | | | | 500,000 | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | | \$ 324,273 | | \$ (219,561) | | \$ 872,829 | | \$ (9,443) | | \$ 750,000 | | \$ (158,245) | | \$ 343,415 | |
| NET REVENUES LESS EXPENDITURES | | | \$ 134,036 | | \$ (725,661) | | \$ 571,236 | | \$ (42,786) | | \$ 153,896 | | \$ (165,306) | | \$ 221,372 | |
| ENDING CASH BALANCE | | | \$ 372,460 | | \$ (353,200) | | \$ 218,036 | | \$ 175,250 | | \$ 329,145 | | \$ 163,839 | | \$ 385,210 | |

DATE PREPARED: 3/22/2020

CHARTER NAME: Elite Academic Academy - Lucerne
2019-20 Second Interim Cash Flow

Rev. 2/27/2020

| | | February Estimated | % Bud | March Estimated | % Bud | April Estimated | % Bud | May Estimated | % Bud | June Estimated | % Bud | Estimated Accrual | Total | Projected Budget | Difference |
|--|-----------|-----------------------|--------------|--------------------|--------------|--------------------|--------------|------------------|--------------|-------------------|--------------|----------------------|--------------|----------------------|------------|
| Beginning Cash Balance | | 385,210 | | 569,892 | | 503,525 | | 747,428 | | 435,871 | | 724,737 | 724,737 | | |
| REVENUE | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | |
| LCFF | 8011 | 774,733 | 14.42% | 774,733 | 14.42% | 774,733 | 14.42% | 774,733 | 14.42% | 1,033,166 | 19.23% | | 5,371,762 | 5,371,762 | - |
| EPA | 8012 | | | | | 26,976 | 25.00% | | | 26,976 | 25.00% | | 107,902 | 107,902 | - |
| State Aid - Prior Year | 8019 | | | | | | | | | - | | | - | - | - |
| In Lieu Property Taxes | 8096 | | | | | | | | | 97,874 | 41.67% | | 234,898 | 234,898 | - |
| Federal | 8100-8299 | | | | | | | | | 152,638 | 59.55% | | 256,328 | 256,328 | - |
| State | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | 22,920 | 25.00% | | | 45,840 | 50.00% | | 91,681 | 91,681 | - |
| Lottery - Prop 20 - Restricted | 8560 | | | | | 8,053 | 25.00% | | | 16,106 | 50.00% | | 32,212 | 32,212 | - |
| Other State Revenue | 8300-8599 | | | | | | | | | | | | - | - | - |
| Local | | | | | | | | | | | | | | | |
| Interest | 8660 | | | | | | | | | | | | - | - | - |
| AB602 Local Special Education Transfer | 8792 | 27,600 | 9.18% | 27,600 | 9.18% | 27,600 | 9.18% | 27,600 | 9.18% | 27,400 | 9.11% | | 300,653 | 300,653 | - |
| Other Local Revenues | 8600-8799 | | | | | | | | | | | | - | - | - |
| Total Revenues | | \$ 802,333 | 12.55% | \$ 802,333 | 12.55% | \$ 860,282 | 13.45% | \$ 802,333 | 12.55% | \$ 1,400,000 | 21.89% | \$ - | \$ 6,395,436 | \$ 6,395,436 | \$ - |
| EXPENDITURES | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 123,511.60 | 8.63% | 123,512 | 8.63% | 123,512 | 8.63% | 123,512 | 8.63% | 123,512 | 8.63% | | 1,431,152 | 1,431,152 | - |
| Classified Salaries | 2000-2999 | 55,616.60 | 9.50% | 55,617 | 9.50% | 55,617 | 9.50% | 55,617 | 9.50% | 55,617 | 9.50% | | 585,152 | 585,152 | - |
| Benefits | 3000-3999 | 38,816.50 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | 38,817 | 8.33% | | 465,798 | 465,798 | - |
| Books & Supplies | 4000-4999 | 25,781.48 | 7.00% | 25,781 | 7.00% | 25,781 | 7.00% | 25,781 | 7.00% | 25,781 | 7.00% | | 368,471 | 368,471 | - |
| Contracts & Services | 5000-5999 | 123,805.60 | 7.01% | 123,806 | 7.01% | 123,806 | 7.01% | 123,806 | 7.01% | 123,806 | 7.01% | | 1,764,970 | 1,764,970 | - |
| Capital Outlay | 6000-6599 | - | | - | | - | | - | | - | | | - | - | - |
| Other Outgo | 7100-7299 | 14,286.42 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | 14,286 | 8.33% | | 171,437 | 171,437 | - |
| Debt Service (see Debt Form) | 7400-7499 | 15,000.00 | 9.30% | 15,000 | 9.30% | 15,000 | 9.30% | 15,000 | 9.30% | 15,000 | 9.30% | | 161,215 | 161,215 | - |
| Total Expenditures | | \$ 396,818 | 8.02% | \$ 396,818 | 8.02% | \$ 396,818 | 8.02% | \$ 396,818 | 8.02% | \$ 396,818 | 8.02% | \$ - | \$ 4,948,195 | \$ 4,948,195 | \$ - |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | - | - | - |
| Other Uses | 7600 | | | | | | | | | | | | - | - | - |
| Net Sources & Uses | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR TRANSACTIONS | | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | | Remaining Balance | |
| Accounts Receivable | 9210 | | | | | | | | | | | | 380,836 | - | |
| Prepaid Expenditures | 9330 | | | | | | | | | | | | - | - | |
| Accounts Payable | 9510 | 210,416 | 17.45% | (1,000,000) | | | | 500,000 | 41.48% | 500,000 | 41.48% | | 1,038,867 | 166,667 | |
| Line of Credit Payments | 9640 | 10,417 | | | | | | | | | | | 83,336 | (83,336) | |
| Deferred Revenue | 9650 | | | | | | | | | | | | - | - | |
| NET PRIOR YEAR TRANSACTIONS | | \$ (220,833) | | \$ 1,000,000 | | \$ - | | \$ (500,000) | | \$ (500,000) | | \$ - | \$ (741,367) | \$ (83,331) | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | |
| Proceeds (repayments) from factored receivables | | | | (221,881) | | (219,561) | | (217,071) | | (214,316) | | | (219,561) | | |
| Bridge Loan - Charter Asset Management | | | | (1,250,000) | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| TOTAL MISC. ADJUSTMENTS | | \$ - | | \$ (1,471,881) | | \$ (219,561) | | \$ (217,071) | | \$ (214,316) | | \$ - | \$ (219,561) | | |
| NET REVENUES LESS EXPENDITURES | | \$ 184,682 | | \$ (66,366) | | \$ 243,902 | | \$ (311,556) | | \$ 288,866 | | \$ - | \$ 486,313 | | |
| ENDING CASH BALANCE | | \$ 569,892 | | \$ 503,525 | | \$ 747,428 | | \$ 435,871 | | \$ 724,737 | | \$ 724,737 | | | |

CHARTER NAME: Elite Academic Academy - Lucerne

2020-21 Second Interim Cash Flow

DATE PREPARED:

3/22/2020

Rev. 2/27/2020

| | | | July Estimated | % Bud | August Estimated | % Bud | September Estimated | % Bud | October Estimated | % Bud | November Estimated | % Bud | December Estimated | % Bud | January Estimated | % Bud |
|--|-----------|---------|-----------------------------------|--------------|---------------------|--------------|------------------------|--------------|----------------------|--------------|-----------------------|--------------|-----------------------|--------------|----------------------|--------------|
| Beginning Cash Balance | | | July 1 Cash = | | | | | | | | | | | | | |
| | | | 724,737 | | 740,802 | | 560,009 | | 600,687 | | 675,084 | | 715,762 | | 795,932 | |
| REVENUE | | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | | |
| LCFF | 8011 | | 268,588 | 3.90% | 268,588 | 3.90% | 483,459 | 7.03% | 483,459 | 7.03% | 483,459 | 7.03% | 483,459 | 7.03% | 483,459 | 7.03% |
| EPA | 8012 | | | | | | | | 33,720 | 25.00% | | | | | 33,720 | 25.00% |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | | | | |
| In Lieu Property Taxes | 8096 | | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% |
| Federal | 8100-8299 | | | | | | 6,600 | 10.00% | 6,600.00 | 10.00% | 6,600 | 10.00% | 6,600 | 10.00% | 6,600 | 10.00% |
| State | | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | | | | | | | | | | 29,224.00 | 25.00% | | |
| Lottery - Prop 20 - Restricted | 8560 | | | | | | | | | | | | 10,268.00 | 25.00% | | |
| Other State Revenue | 8300-8599 | | | | | | | | | | | | | | | |
| Local | | | | | | | | | | | | | | | | |
| Interest | 8660 | | | | | | | | | | | | | | | |
| AB602 Local Special Education Transfer | 8792 | | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% |
| Other Local Revenues | 8600-8799 | | | | | | | | | | | | | | | |
| Total Revenues | | | \$ 324,375 | 4.10% | \$ 324,375 | 4.10% | \$ 545,846 | 6.90% | \$ 579,566 | 7.33% | \$ 545,846 | 6.90% | \$ 585,338 | 7.40% | \$ 579,566 | 7.33% |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | | 149,078.00 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% |
| Classified Salaries | 2000-2999 | | 63,392.00 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% |
| Benefits | 3000-3999 | | 49,084.00 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% |
| Books & Supplies | 4000-4999 | | 18,196.00 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% |
| Contracts & Services | 5000-5999 | | 176,470.00 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% |
| Capital Outlay | 6000-6599 | | - | | - | | - | | - | | - | | - | | - | |
| Other Outgo | 7100-7299 | | 18,267.00 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% |
| Debt Service (see Debt Form) | 7400-7499 | | 16,793.00 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% |
| Total Expenditures | | | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | | | | |
| Other Uses | 7600 | | | | | | | | | | | | | | | |
| Net Sources & Uses | | | | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| PRIOR YEAR TRANSACTIONS | | | July 1 - Beginning Balances | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal | % Beg Bal |
| Accounts Receivable | 9210 | 196,858 | 196,858 | 100.00% | | | | | | | | | | | | |
| Prepaid Expenditures | 9330 | | | | | | | | | | | | | | | |
| Accounts Payable | 9510 | | | | | | | | | | | | | | | |
| Line of Credit Payments | 9640 | 166,657 | 13,888.00 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% |
| Deferred Revenue | 9650 | | | | | | | | | | | | | | | |
| NET PRIOR YEAR TRANSACTIONS | | | \$ 30,201 | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL MISC. ADJUSTMENTS | | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | |
| NET REVENUES LESS EXPENDITURES | | | \$ 16,065 | | \$ (180,793) | | \$ 40,678 | | \$ 74,398 | | \$ 40,678 | | \$ 80,170 | | \$ 74,398 | |
| ENDING CASH BALANCE | | | \$ 740,802 | | \$ 560,009 | | \$ 600,687 | | \$ 675,084 | | \$ 715,762 | | \$ 795,932 | | \$ 870,329 | |

CHARTER NAME: Elite Academic Academy - Lucerne

2020-21 Second Interim Cash Flow

DATE PREPARED:

3/22/2020

Rev. 2/27/2020

| | | February Estimated | % Bud | March Estimated | % Bud | April Estimated | % Bud | May Estimated | % Bud | June Estimated | % Bud | Estimated Accrual | Total | Projected Budget | Difference |
|--|-----------|-----------------------|--------------|--------------------|--------------|--------------------|--------------|------------------|--------------|-------------------|--------------|----------------------|--------------|----------------------|------------|
| Beginning Cash Balance | | 870,329 | | 1,212,283 | | 1,593,729 | | 1,969,403 | | 2,311,356 | | 2,687,042 | 2,752,136 | | |
| REVENUE | | | | | | | | | | | | | | | |
| LCFF Sources | | | | | | | | | | | | | | | |
| LCFF | 8011 | 784,735 | 11.41% | 784,735 | 11.41% | 784,735 | 11.41% | 784,735 | 11.41% | 784,735 | 11.41% | | 6,878,143 | 6,878,143 | - |
| EPA | 8012 | | | | | 33,720 | 25.00% | | | 33,720 | 25.00% | | 134,880 | 134,880 | - |
| State Aid - Prior Year | 8019 | | | | | | | | | | | | - | - | - |
| In Lieu Property Taxes | 8096 | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | 24,469 | 8.33% | | 293,628 | 293,628 | - |
| Federal | 8100-8299 | 6,600 | 10.00% | 6,600 | 10.00% | 6,600 | 10.00% | 6,600 | 10.00% | 6,603 | 10.00% | | 66,003 | 66,003 | - |
| State | | | | | | | | | | | | | | | |
| Lottery - Unrestricted | 8560 | | | 29,224 | 25.00% | | | | | | | 58,447 | 116,895 | 116,895 | 0 |
| Lottery - Prop 20 - Restricted | 8560 | | | 10,268 | 25.00% | | | | | | | 20,535 | 41,071 | 41,071 | 0 |
| Other State Revenue | 8300-8599 | | | | | | | | | | | | - | - | - |
| Local | | | | | | | | | | | | | | | |
| Interest | 8660 | | | | | | | | | | | | - | - | - |
| AB602 Local Special Education Transfer | 8792 | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | 31,318 | 8.33% | | 375,816 | 375,816 | - |
| Other Local Revenues | 8600-8799 | | | | | | | | | | | | - | - | - |
| Total Revenues | | \$ 847,122 | 10.71% | \$ 886,614 | 11.21% | \$ 880,842 | 11.14% | \$ 847,122 | 10.71% | \$ 880,844 | 11.14% | \$ 78,982 | \$ 7,906,436 | \$ 7,906,436 | \$ 1 |
| EXPENDITURES | | | | | | | | | | | | | | | |
| Certificated Salaries | 1000-1999 | 149,078 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% | 149,078 | 8.33% | 149,082 | 8.33% | | 1,788,940 | 1,788,940 | - |
| Classified Salaries | 2000-2999 | 63,392 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% | 63,392 | 8.33% | 63,386 | 8.33% | | 760,698 | 760,698 | - |
| Benefits | 3000-3999 | 49,084 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% | 49,084 | 8.33% | 49,083 | 8.33% | | 589,007 | 589,007 | - |
| Books & Supplies | 4000-4999 | 18,196 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% | 18,196 | 8.33% | 18,194 | 8.33% | | 218,350 | 218,350 | 0 |
| Contracts & Services | 5000-5999 | 176,470 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% | 176,470 | 8.33% | 176,467 | 8.33% | | 2,117,637 | 2,117,637 | - |
| Capital Outlay | 6000-6599 | - | | - | | - | | - | | - | | | - | - | - |
| Other Outgo | 7100-7299 | 18,267 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% | 18,267 | 8.33% | 18,263 | 8.33% | | 219,200 | 219,200 | - |
| Debt Service (see Debt Form) | 7400-7499 | 16,793 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% | 16,793 | 8.33% | 16,796 | 8.33% | | 201,519 | 201,519 | - |
| Total Expenditures | | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,280 | 8.33% | \$ 491,271 | 8.33% | \$ - | \$ 5,895,351 | \$ 5,895,351 | \$ 0 |
| OTHER SOURCES/USES | | | | | | | | | | | | | | | |
| Other Sources/Contributions to Restricted Programs | 8900 | | | | | | | | | | | | - | - | - |
| Other Uses | 7600 | | | | | | | | | | | | - | - | - |
| Net Sources & Uses | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | \$ - | \$ - |
| PRIOR YEAR TRANSACTIONS | | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | % Beg Bal | | | Remaining Balance | |
| Accounts Receivable | 9210 | | | | | | | | | | | | 196,858 | - | |
| Prepaid Expenditures | 9330 | | | | | | | | | | | | - | - | |
| Accounts Payable | 9510 | | | | | | | | | | | | - | - | |
| Line of Credit Payments | 9640 | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 8.33% | 13,888 | 180,544 | (13,887) | |
| Deferred Revenue | 9650 | | | | | | | | | | | | - | - | |
| NET PRIOR YEAR TRANSACTIONS | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | | \$ (13,888) | \$ 16,314 | \$ 13,887 | |
| OTHER ADJUSTMENTS (LIST) | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| | | | | | | | | | | | | | - | | |
| TOTAL MISC. ADJUSTMENTS | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | | \$ - | \$ - | | |
| NET REVENUES LESS EXPENDITURES | | \$ 341,954 | | \$ 381,446 | | \$ 375,674 | | \$ 341,954 | | \$ 375,686 | | \$ 65,094 | \$ 2,027,399 | | |
| ENDING CASH BALANCE | | \$ 1,212,283 | | \$ 1,593,729 | | \$ 1,969,403 | | \$ 2,311,356 | | \$ 2,687,042 | | \$ 2,752,136 | | | |