

CHARTER SCHOOL INTERIM REPORT

1st Interim as of October 31

2nd Interim as of January 31

Charter School Name: Triumph Academy

CDS #: 36750510139618

Charter Approving Entity: Lucerne Valley Unified

County: San Bernardino

Charter #: 2068

CHARTER SCHOOL CERTIFICATION

Rev. 7/22/19

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Brook MacMillan

Charter School Official  
(Original signature required)

Date: 3/12/20

Printed

Name: Brook MacMillan

Title: Principal

CERTIFICATION OF FINANCIAL CONDITION:

( X ) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

( ) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

( ) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools.

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: Peter Livingston

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: 3/18/20

Printed

Name: Peter Livingston

Title: Superintendent

( X ) POSITIVE

I have reviewed the report and concur with the Positive Statement

or

( ) NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_

County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton

Name

Chief Business Official

Title

760-248-6108 Ext. 4135

Telephone

douglas\_beaton@lucernevalleyusd.org

E-mail address

For Charter School:

Spencer Styles

Name

Charter Impact, Inc.

Title

888-474-0322

Telephone

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E-mail address

## Charter School Attendance

CHARTER NAME: Triumph Academy  
CHARTER #: 2068

Fiscal Year 2019-20 Second Interim Report  
Projected ADA as of January 31, 2020

Rev. 7/22/19

Charter Approving Entity: Lucerne Valley Unified	Line	2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*	100%														
TK/K-3:															
Regular ADA	A-1	-		-											
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A-3, A-5, A-7)	A-9	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-											
Grades 4-6															
Regular ADA	A-1	-		-											
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A-3, A-5, A-7)	A-9	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-	
Grades 7-8															
Regular ADA	A-1	-		-											
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A-3, A-5, A-7)	A-9	-	-	-	-		-	-		-	-		-	-	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-		-	-		-	-	

Charter School Attendance		CHARTER NAME: Triumph Academy CHARTER #: 2068													
		Fiscal Year 2019-20 Second Interim Report Projected ADA as of January 31, 2020													
Rev. 7/22/19															
Charter Approving Entity: Lucerne Valley Unified		2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Period	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
		P-2		P-2			P-2			P-2			P-2		
Line															
Grades 9-12															
Regular ADA	A-1	-		-			136.19			160.55		17.89%	160.55		0.00%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-	-	136.19			160.55		17.89%	160.55		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-	-	136.19	136.19		160.55	160.55	17.89%	160.55	160.55	0.00%
Totals															
Regular ADA	A-1	-		-			136.19			160.55		17.89%	160.55		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	-	-	-	136.19			160.55		17.89%	160.55		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-	-	136.19	136.19		160.55	160.55	17.89%	160.55	160.55	0.00%
Total Funded ADA		-	-	-	-	-		136.19			160.55			160.55	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Triumph Academy  
CDS #: 36750510139618  
CHARTER #: 2068

Fiscal Year 2019-20 Second Interim Report

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ASSUMPTIONS:		2019-20	2020-21	Change	2021-22	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>						
COLA (on Base)		3.26%	2.29%	-0.97%	2.71%	0.42%
Gap Funding Rate		100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)		\$ 1,696,798	\$ 2,046,688	20.62%	\$ 2,102,291	2.72%
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)						
Board Approval Date (mm/dd/yyyy)						
<b>Lottery Allocation Amount Per ADA:</b>						
Unrestricted		\$ 149	\$ 149	\$ -	\$ 149	\$ -
Restricted		\$ 37	\$ 37	\$ (0.00)	\$ 37	\$ -
<b>ADA/Enrollment:</b>						
Total Non-Classroom Based (Independent Study) ADA		136.19	160.55	24.36	160.55	0.00
Total Funded Non-Classroom Based (Independent Study) ADA		136.19	160.55	24.36	160.55	0.00
Total Classroom Based ADA		0.00	0.00	0.00	0.00	0.00
Total Funded P-2 Attendance		136.19	160.55	24.36	160.55	0.00
Estimated Enrollment	PY CBEDS Certified Enrollment	143	136	161	24.36	161
Enrollment Growth Over Prior Year		-5.00%	17.89%		0.00%	
ADA to Enrollment Ratio	2018-19	0.00%	100.00%	100.00%		100.00%
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count			0.00		0.00
Unduplicated Pupil % (one year, not rolling)	PY	0.00%	0.00%	0.00%		0.00%
<b>Certificated Salaries and Benefits:</b>						
Number of Teachers (FTE)		8.00	8.00	0.00	8.00	0.00
Classroom Staffing Ratio - Students per FTE		17.02	20.07	3.05	20.07	0.00
Teachers Increased/(Decreased) for projected Enrollment change				0.00		0.00
Average Teacher Cost (Salary and Benefits)		\$ 83,183	\$ 85,902	3.27%	\$ 88,096	2.55%
Step and Column Increase (Total Annual Cost)						
Health and Welfare Cost per Employee		\$ 7,500	\$ 8,100	8.00%	\$ 8,100	0.00%
Retirement Cost per Employee		\$ 11,268	\$ 12,109	7.46%	\$ 12,351	2.00%
<b>Facilities:</b>						
Rent						
Electricity						
Heating (gas)						
Other						
<b>Administrative Service Agreements:</b>						
3.00%	Oversight Fees to Sponsor	\$ 50,904	\$ 61,401	20.62%	\$ 63,069	2.72%
	Administrative Service Contract	\$ 59,388	\$ 71,634	20.62%	\$ 73,580	2.72%
	Other Contracted Costs					
<b>List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)</b>						

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 7/22/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	-	1,835,223	240,398	1,625,436		1,969,841	21.19%	2,025,443	2.82%
EPA	8012	-	38,267	3,657	33,413		32,110	-3.90%	32,110	0.00%
State Aid - Prior Year	8019	-	-							
In Lieu Property Taxes	8096	-	70,387		37,949		44,737	17.89%	44,737	0.00%
Federal	8100-8299	-	-	-	-		6,149		7,249	17.89%
State										
Lottery - Unrestricted	8560	-	24,033		21,136		24,917	17.89%	24,917	0.00%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	-	-	-	-		-		-	
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ -	\$ 1,967,909	\$ 244,055	\$ 1,717,934		\$ 2,077,754	20.94%	\$ 2,134,457	2.73%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	-	678,902	345,499	687,017		808,224	17.64%	825,078	2.09%
Classified Salaries	2000-2999	-	-	-	-					
Benefits	3000-3999	-	213,666	80,623	199,279		269,463	35.22%	280,290	4.02%
Books & Supplies	4000-4999	-	197,946	41,471	168,882		199,659	18.22%	203,776	2.06%
Contracts & Services	5000-5999	-	645,627	192,324	598,497		720,108	20.32%	737,079	2.36%
Capital Outlay	6000-6599	-	-	-	-					
Other Outgo	7100-7299	-	-	-	-					
Debt Service (see Debt Form)	7400-7499	-	52,829	17,698	41,029		41,969	2.29%	6,562	-84.36%
Total Expenditures		\$ -	\$ 1,788,970	\$ 677,615	\$ 1,694,704		\$ 2,039,422	20.34%	\$ 2,052,786	0.66%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>										
		\$ -	\$ 178,940	\$ (433,560)	\$ 23,230		\$ 38,332	65.01%	\$ 81,670	113.06%
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>										
		\$ -	\$ 178,940	\$ (433,560)	\$ 23,230		\$ 38,332	65.01%	\$ 81,670	113.06%
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792	-	-	-	-					
Beg Fund Balance at Unaudited Actuals		-	-	-	-					
Adjustments for Audit	9793	-	-	-	-					
Adjustments for Restatements	9795	-	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	-		23,230		61,562	
Ending Balance	9790	\$ -	\$ 178,940	\$ (433,560)	\$ 23,230		\$ 61,562	165.01%	\$ 143,232	132.66%

CHARTER NAME: Triumph Academy  
CDS #: 36750510139618  
CHARTER #: 2068

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 7/22/19

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Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 7/22/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim <b>Actual</b> thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1 Mandate Block Grant	-	-				6,149		7,249	17.89%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ 6,149		\$ 7,249	17.89%
Lottery Unrestricted Allocation per ADA	\$ -	\$ 148.59		\$ 148.59		\$ 148.59		\$ 148.59	
Lottery Unrestricted Estimated Award	\$ -	\$ 24,033		\$ 21,136		\$ 24,917	17.89%	\$ 24,917	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1 Ex. Services Reimbursed by District	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 7/22/19										
REVENUES										
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	-	-	-	14,164		16,697	17.89%	16,697	0.00%
State										
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	-	-		5,284		6,229	17.89%	6,229	0.00%
Other State Revenue	8300-8599	-	-	-	23,560		27,775	17.89%	27,775	0.00%
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792	-	-							
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ -	\$ -	\$ -	\$ 43,008		\$ 50,702	17.89%	\$ 50,702	0.00%
EXPENDITURES										
Certificated Salaries	1000-1999	-	7,187	26,521	29,242		34,473	17.89%	34,473	0.00%
Classified Salaries	2000-2999	-	-							
Benefits	3000-3999	-	2,439	7,033	8,482		9,999	17.89%	9,999	0.00%
Books & Supplies	4000-4999	-	-		5,284		6,229	17.89%	6,229	0.00%
Contracts & Services	5000-5999	-	1,781	3,878						
Capital Outlay	6000-6599	-	-							
Other Outgo	7100-7299	-	-							
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ -	\$ 11,407	\$ 37,432	\$ 43,008		\$ 50,702	17.89%	\$ 50,702	0.00%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ (11,407)	\$ (37,432)	\$ 0		\$ 0		\$ 0	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ (11,407)	\$ (37,432)	\$ 0		\$ 0		\$ 0	
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-	-					
Beg Fund Balance at Unaudited Actuals			-	-	-					
Adjustments for Audit	9793		-							
Adjustments for Restatements	9795		-							
Beginning Fund Balance as per Audit Report +/- Restatements			-	-	-		0.00		0.00	
Ending Balance		\$ -	\$ (11,407)	\$ (37,432)	\$ 0		\$ 0		\$ 0	



DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim <b>Actual</b> thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 7/22/19										
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711									
Stores	9712									
Prepaid Expenditures	9713									
All Others	9719									
b. Restricted	9740	-	-	-	0		0		0	
c. Committed										
Committed - Stabilization Arrangements	9750									
Committed - Other	9760									
d. Assignments	9780									
e. Unassigned										
Reserve for Economic Uncertainties	9789									
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790									

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 7/22/19									
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>									
LIST FEDERAL RESTRICTED REVENUES									
1 Federal Special Education	-	-		14,164		16,697	17.89%	16,697	0.00%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ 14,164		\$ 16,697	17.89%	\$ 16,697	0.00%
Lottery Prop 20 Restricted Allocation per ADA	\$ -	\$ 148.59		\$ 37.15		\$ 37.15		\$ 37.15	
Lottery Estimated Prop 20 Restricted Award	\$ -	\$ 24,033		\$ 5,284	-78.01%	\$ 6,229	17.89%	\$ 6,229	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 State Special Education	-	-		23,560		27,775	17.89%	27,775	0.00%
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ 23,560		\$ 27,775	17.89%	\$ 27,775	0.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Triumph Academy  
CDS #: 36750510139618  
CHARTER #: 2068

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 7/22/19										
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	-	1,835,223	240,398	1,625,436		1,969,841	21.19%	2,025,443	2.82%
EPA	8012	-	38,267	3,657	33,413		32,110	-3.90%	32,110	0.00%
State Aid - Prior Year	8019	-	-	-	-		-		-	
In Lieu Property Taxes	8096	-	70,387	-	37,949		44,737	17.89%	44,737	0.00%
Federal	8100-8299	-	-	-	14,164		22,846	61.30%	23,946	4.81%
State										
Lottery - Unrestricted	8560	-	24,033	-	21,136		24,917	17.89%	24,917	0.00%
Lottery - Prop 20 - Restricted	8560	-	-	-	5,284		6,229	17.89%	6,229	0.00%
Other State Revenue	8300-8599	-	-	-	23,560		27,775	17.89%	27,775	0.00%
Local										
Interest	8660	-	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-	-	-		-		-	
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ -	\$ 1,967,909.47	\$ 244,055.00	\$ 1,760,942		\$ 2,128,456	20.87%	\$ 2,185,159	2.66%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	-	686,090	372,020	716,259		842,697	17.65%	859,551	2.00%
Classified Salaries	2000-2999	-	-	-	-		-		-	
Benefits	3000-3999	-	216,104	87,656	207,761		279,462	34.51%	290,290	3.87%
Books & Supplies	4000-4999	-	197,946	41,471	174,166		205,888	18.21%	210,006	2.00%
Contracts & Services	5000-5999	-	647,408	196,203	598,497		720,108	20.32%	737,079	2.36%
Capital Outlay	6000-6599	-	-	-	-		-		-	
Other Outgo	7100-7299	-	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	52,829	17,698	41,029		41,969	2.29%	6,562	-84.36%
Total Expenditures		\$ -	\$ 1,800,377	\$ 715,047	\$ 1,737,712		\$ 2,090,124	20.28%	\$ 2,103,488	0.64%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ -	\$ 167,533	\$ (470,992)	\$ 23,230		\$ 38,332	65.01%	\$ 81,670	113.06%
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-		-	
Other Uses	7600	-	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ -	\$ 167,533	\$ (470,992)	\$ 23,230		\$ 38,332	65.01%	\$ 81,670	113.06%
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792		-	-	-					
Beg Fund Balance at Unaudited Actuals			-	-	-					
Adjustments for Audit	9793		-	-	-					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	-		23,230		61,562	165.01%
Ending Balance	9790	\$ -	\$ 167,533	\$ (470,992)	\$ 23,230		\$ 61,562	165.01%	\$ 143,232	132.66%

CHARTER NAME: Triumph Academy  
CDS #: 36750510139618  
CHARTER #: 2068

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 7/22/19										
<b>Components of Ending Fund Balance (Budget):</b>										
a.	<b>Nonspendable</b>									
	Revolving Cash	9711	-	-	-		-		-	
	Stores	9712	-	-	-		-		-	
	Prepaid Expenditures	9713	-	-	-		-		-	
	All Others	9719	-	-	-		-		-	
b.	<b>Restricted</b>	9740	-	-	-	0	0		0	
c.	<b>Committed</b>									
	Committed - Stabilization Arrangements	9750	-	-	-		-		-	
	Committed - Other	9760	-	-	-		-		-	
d.	<b>Assignments</b>	9780	-	-	-		-		-	
e.	<b>Unassigned</b>									
	Reserve for Economic Uncertainties	9789	-	-	33,881	84,735	101,971	20.34%	102,639	0.66%
	Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	178,940	(467,441)	(61,505)	(40,409)		40,593	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		#DIV/0!	9.94%	-60.63%	1.34%		2.95%		6.81%	

## DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report

CHARTER NAME: Triumph Academy

Rev. 7/22/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

**Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.**

☒ **NO DEBT** (if no debt, **X**)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment Principle Interest	2020-21 Payment Principle Interest	2021-22 Payment Principle Interest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

**CHARTER NAME:** Triumph Academy  
**2019-20 Second Interim Cash Flow**

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =													
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011														240,398	14.79%
EPA	8012														3,657	10.94%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299															
State																
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 244,055	13.86%
EXPENDITURES																
Certificated Salaries	1000-1999		21,366	2.98%	23,753	3.32%	56,578	7.90%	63,224	8.83%	47,994	6.70%	91,679	12.80%	67,426	9.41%
Classified Salaries	2000-2999		-		-		-		-		-		-		-	
Benefits	3000-3999		3,779	1.82%	8,050	3.87%	14,238	6.85%	15,094	7.27%	10,501	5.05%	20,064	9.66%	15,928	7.67%
Books & Supplies	4000-4999		4,995	2.87%	431	0.25%	1,712	0.98%	5,632	3.23%	1,676	0.96%	17,736	10.18%	9,289	5.33%
Contracts & Services	5000-5999		2,239	0.37%	4,356	0.73%	21,128	3.53%	43,266	7.23%	9,410	1.57%	22,959	3.84%	92,845	15.51%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		8,851	21.57%	8,847	21.56%	-		-	
Total Expenditures			\$ 32,379	1.86%	\$ 36,590	2.11%	\$ 93,657	5.39%	\$ 136,067	7.83%	\$ 78,428	4.51%	\$ 152,439	8.77%	\$ 185,488	10.67%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		-		-		-		-		-		-		-	
Prepaid Expenditures	9330		-		(3,039)		-		(1,768)		1,768		-		-	
Accounts Payable	9510		(32,379)		(39,629)		(93,657)		66,465		98,740		(152,439)		(145,733)	
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -	\$ 32,379	\$ 36,590	\$ 93,657	\$ (68,233)	\$ (96,972)	\$ 152,439	\$ 145,733						
OTHER ADJUSTMENTS (LIST)																
Proceeds/Payments on Factoring								204,300		175,400					(204,300)	
TOTAL MISC. ADJUSTMENTS			\$ -	\$ -	\$ -	\$ -	\$ 204,300	\$ 175,400	\$ -	\$ (204,300)						
NET REVENUES LESS EXPENDITURES			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
ENDING CASH BALANCE			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

DATE PREPARED:

CHARTER NAME: Triumph Academy  
2019-20 Second Interim Cash Flow

Rev. 7/22/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		-		90,496		385,165		353,238		418,194		262,064	262,064		
<b>REVENUE</b>															
LCFF Sources															
LCFF	8011	-		245,651	15.11%	245,651	15.11%	245,651	15.11%	245,651	15.11%	402,434	1,625,436	1,625,436	-
EPA	8012	-		-		15,278	45.72%	-		-		14,479	33,413	33,413	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	11,963	31.52%	5,981	15.76%	5,981	15.76%	5,981	15.76%	5,981	15.76%	2,060	37,949	37,949	-
Federal	8100-8299	2,833	20.00%	2,833	20.00%	2,833	20.00%	2,833	20.00%	2,833	20.00%	-	14,164	14,164	-
State															
Lottery - Unrestricted	8560	-		-		-		-		-		-	-	21,136	21,136
Lottery - Prop 20 - Restricted	8560	-		-		-		-		-		21,136	21,136	5,284	(15,852)
Other State Revenue	8300-8599	4,712	20.00%	4,712	20.00%	4,712	20.00%	4,712	20.00%	4,712	20.00%	5,284	28,845	23,560	(5,284)
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	-	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 19,508	1.11%	\$ 259,177	14.72%	\$ 274,455	15.59%	\$ 259,177	14.72%	\$ 259,177	14.72%	\$ 445,393	\$ 1,760,942	\$ 1,760,942	\$ 0
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	68,848	9.61%	68,848	9.61%	68,848	9.61%	68,848	9.61%	68,848	9.61%	-	716,259	716,259	-
Classified Salaries	2000-2999	-		-		-		-		-		-	-	-	-
Benefits	3000-3999	24,614	11.85%	24,075	11.59%	23,805	11.46%	23,805	11.46%	23,805	11.46%	-	207,761	207,761	-
Books & Supplies	4000-4999	2,270	1.30%	56,876	32.66%	24,517	14.08%	24,517	14.08%	24,517	14.08%	-	174,166	174,166	(0)
Contracts & Services	5000-5999	45,522	7.61%	74,714	12.48%	77,052	12.87%	77,052	12.87%	77,052	12.87%	50,904	598,497	598,497	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	8,843	21.55%	14,488	35.31%	-		-		-		-	41,029	41,029	-
Total Expenditures		\$ 150,097	8.64%	\$ 238,999	13.75%	\$ 194,221	11.18%	\$ 194,221	11.18%	\$ 194,221	11.18%	\$ 50,904	\$ 1,737,712	\$ 1,737,712	\$ (0)
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		(445,393)	(445,393)	445,393	
Prepaid Expenditures	9330	-		-		-		-		-		(3,039)	(3,039)	3,039	
Accounts Payable	9510	-		-		24,461		-		-		(50,904)	(325,075)	325,075	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ (24,461)		\$ -		\$ -		\$ (394,489)	\$ (123,357)	\$ 123,357	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Proceeds/Payments on Factoring		221,086		274,491		(87,700)		-		(221,086)		-	362,191		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
TOTAL MISC. ADJUSTMENTS		\$ 221,086		\$ 274,491		\$ (87,700)		\$ -		\$ (221,086)		\$ -	\$ 362,191		
NET REVENUES LESS EXPENDITURES		\$ 90,496		\$ 294,668		\$ (31,927)		\$ 64,956		\$ (156,130)		\$ -	\$ 262,064		
ENDING CASH BALANCE		\$ 90,496		\$ 385,165		\$ 353,238		\$ 418,194		\$ 262,064		\$ 262,064			

## CHARTER NAME: Triumph Academy

2020-21 Second Interim Cash Flow

DATE PREPARED:

Rev. 7/22/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1 Cash =													
			262,064		342,792		488,553		592,887		491,124		522,273		531,159	
<b>REVENUE</b>																
<b>LCFF Sources</b>																
LCFF	8011		-		83,546	4.24%	83,546	4.24%	150,384	7.63%	150,384	7.63%	150,384	7.63%	150,384	7.63%
EPA	8012		-		-		-		8,353	26.01%	-		-		8,353	26.01%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		2,684	6.00%	5,368	12.00%	3,579	8.00%	3,579	8.00%	3,579	8.00%	3,579	8.00%	3,579	8.00%
Federal	8100-8299		-		708	3.10%	708	3.10%	1,275	5.58%	1,275	5.58%	1,275	5.58%	1,275	5.58%
<b>State</b>																
Lottery - Unrestricted	8560		-		-		-		-		-		-		6,229	25.00%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		1,557	25.00%
Other State Revenue	8300-8599		-		1,178	4.24%	1,178	4.24%	2,120	7.63%	2,120	7.63%	8,269	29.77%	2,120	7.63%
<b>Local</b>																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		-		-		-		-		-		-		-	
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
<b>Total Revenues</b>			\$ 2,684	0.13%	\$ 90,801	4.27%	\$ 89,012	4.18%	\$ 165,711	7.79%	\$ 157,358	7.39%	\$ 163,507	7.68%	\$ 173,498	8.15%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		22,545	2.68%	25,902	3.07%	66,564	7.90%	74,677	8.86%	60,972	7.24%	101,756	12.08%	79,340	9.42%
Classified Salaries	2000-2999		-		-		-		-		-		-		-	
Benefits	3000-3999		3,664	1.31%	11,758	4.21%	17,909	6.41%	19,531	6.99%	13,606	4.87%	25,468	9.11%	18,995	6.80%
Books & Supplies	4000-4999		6,007	2.92%	518	0.25%	2,058	1.00%	6,772	3.29%	2,015	0.98%	21,327	10.36%	11,170	5.43%
Contracts & Services	5000-5999		1,006	0.14%	7,920	1.10%	28,077	3.90%	56,713	7.88%	16,531	2.30%	32,490	4.51%	116,587	16.19%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		4,391	10.46%	4,211	10.03%	5,414	12.90%	-		3,008	7.17%	-		5,044	12.02%
<b>Total Expenditures</b>			\$ 37,614	1.80%	\$ 50,309	2.41%	\$ 120,023	5.74%	\$ 157,694	7.54%	\$ 96,131	4.60%	\$ 181,042	8.66%	\$ 231,136	11.06%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
<b>Net Sources &amp; Uses</b>																
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		418,973										26,420			
Prepaid Expenditures	9330		-										-			
Accounts Payable	9510		50,904										-			
Line of Credit Payments	9640		-										-			
Deferred Revenue	9650		-										-			
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ 26,420		\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Proceeds/Payments on Factoring			(252,411)		105,269		135,345		(109,780)		(30,077)		-		(9,246)	
			-		-		-		-		-		-		-	
			-		-		-		-		-		-		-	
			-		-		-		-		-		-		-	
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ (252,411)		\$ 105,269		\$ 135,345		\$ (109,780)		\$ (30,077)		\$ -		\$ (9,246)	
<b>NET REVENUES LESS EXPENDITURES</b>			\$ 80,728		\$ 145,761		\$ 104,334		\$ (101,763)		\$ 31,150		\$ 8,885		\$ (66,884)	
<b>ENDING CASH BALANCE</b>			\$ 342,792		\$ 488,553		\$ 592,887		\$ 491,124		\$ 522,273		\$ 531,159		\$ 464,275	



CHARTER NAME: Triumph Academy

2020-21 Second Interim Cash Flow

DATE PREPARED:

Rev. 7/22/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		464,275		443,105		428,408		416,213		447,673		224,242	224,242		
REVENUE															
LCFF Sources															
LCFF	8011	150,384	7.63%	210,166	10.67%	210,166	10.67%	210,166	10.67%	210,166	10.67%	210,166	1,969,841	1,969,841	-
EPA	8012	-		-		7,376	22.97%	-		-		8,028	32,110	32,110	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	6,263	14.00%	3,132	7.00%	3,132	7.00%	3,132	7.00%	3,132	7.00%	-	44,737	44,737	-
Federal	8100-8299	1,275	5.58%	1,781	7.80%	1,781	7.80%	1,781	7.80%	1,781	7.80%	1,781	16,697	22,846	6,149
State															
Lottery - Unrestricted	8560					6,229	25.00%					12,459	24,917	24,917	-
Lottery - Prop 20 - Restricted	8560					1,557	25.00%					3,115	6,229	6,229	-
Other State Revenue	8300-8599	2,120	7.63%	2,963	10.67%	2,963	10.67%	2,963	10.67%	2,963	10.67%	2,963	33,924	27,775	(6,149)
Local															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792												-	-	-
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ 160,042	7.52%	\$ 218,042	10.24%	\$ 233,205	10.96%	\$ 218,042	10.24%	\$ 218,042	10.24%	\$ 238,512	\$ 2,128,456	\$ 2,128,456	\$ 0
EXPENDITURES															
Certificated Salaries	1000-1999	82,188	9.75%	82,188	9.75%	82,188	9.75%	82,188	9.75%	82,188	9.75%	-	842,697	842,697	-
Classified Salaries	2000-2999	-		-		-		-		-		-	-	-	-
Benefits	3000-3999	34,104	12.20%	33,742	12.07%	33,562	12.01%	33,562	12.01%	33,562	12.01%	-	279,462	279,462	-
Books & Supplies	4000-4999	2,729	1.33%	66,797	32.44%	28,831	14.00%	28,831	14.00%	28,831	14.00%	-	205,888	205,888	(0)
Contracts & Services	5000-5999	62,191	8.64%	95,875	13.31%	100,819	14.00%	97,486	13.54%	97,486	13.54%	6,925	720,108	720,108	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		5,044	12.02%	-		7,566	18.03%	7,292	17.37%	-	41,969	41,969	-
Total Expenditures		\$ 181,212	8.67%	\$ 283,647	13.57%	\$ 245,400	11.74%	\$ 249,633	11.94%	\$ 249,359	11.93%	\$ 6,925	\$ 2,090,124	\$ 2,090,124	\$ (0)
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210											(238,512)	206,881	(206,881)	
Prepaid Expenditures	9330											-	-	-	
Accounts Payable	9510									248,305		(6,925)	292,284	(292,284)	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ (248,305)		\$ (231,586)		\$ (85,403)	\$ 85,403
OTHER ADJUSTMENTS (LIST)															
Proceeds/Payments on Factoring				50,908				63,050		56,190			9,249		
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ 50,908		\$ -		\$ 63,050		\$ 56,190		\$ -		\$ 9,249	
NET REVENUES LESS EXPENDITURES		\$ (21,170)		\$ (14,697)		\$ (12,195)		\$ 31,459		\$ (223,431)		\$ -		\$ (37,822)	
ENDING CASH BALANCE		\$ 443,105		\$ 428,408		\$ 416,213		\$ 447,673		\$ 224,242		\$ 224,242			