Charter School Name: Ellis Academie Academy - Lucerne	
CDS 4: 32.75951-0130000	
Charter Approving Entity: Lessons Valler United School Sintist	
County: San Bernardine County	

*****	CDS #: 3678851413888
Chante Approvin	og Entity: Lecture Veller United School States County: San Bernardino County
	Charter R: 1923
To the exphorizing/oversight district: 2019-20 CHARTER SCHOOL INTERIM REPORT ALTERNATIVE FORM: the charter school pursuant to Education Code Scales 47604.35. Signed: Charter School Official (Original signature required) Printed Name: Dr. Brent Wooderd	This report has been approved, and is hereby filed by Date: 3/2/20 Title: Chief Executive Officer
(ctul besed upon current projections this charter
To the County Superintendent of Schools: 2019-20 CHARTER SCHOOL INTERIM REPORT ALTERNATIVE FORM: Code 47601-32(e) is pereby fled with the County Superintendent pursuent to Signed: Authorized Representative of Charter Approving Entity (Original Signature required) Printed Name: Or report and concur with the Positive Statement	: This report has been reviewed pursuent to Education
2019-20 CHARTER SCHOOL INTERIM REPORT ALTERNATIVE FORM Superintendent of Schools pursuant to Education Code Section 47604.33(1). Signed: County Superintendent/Designes (Original signature required)	t: This report has been received by the County Date:
For additional information on the budget report, please contact: Ear Approximate Entity: Dauglas Beatan Name Chief Business Official Title 760-248-6108 x 4135 Telephone does less beatan @lu corne vallevus d. or a	For Charter School: Dr. Brent Wooderd Name Chief Executive Officer Title 800-354-8302 Telephone bwoodend/finitescedemic.com E-mell address
	To the authorizingloversight district: 2019-20 CHARTER SCHOOL INTERIM REPORT ALTERNATIVE FORM: the charter school pursuant to Education Code Specific 79804.33. Signed: Cheder School Official (Oxiginal signeture required) Printed Name: Or, Breat Wooderd As the Charter School Official, I contify that the to meet its financial this Charter may not meet its financial this Charter may not meet its financial obligations for the current fiscal years. To the County Superintendent of Schools: 2019-20 CHARTER SCHOOL INTERIM REPORT ALTERNATIVE FORM Code 47804.32(s) is hereby field with the County Superintendent pursuant to Charter Spanisher required. Printed Name: Authorized Representative of Charter Spanisher required (oxiginal Spanisher required) Printed Name: County Superintendent of Schools pursuant to Education Code Section 47804.33(1) Signed: County Superintendent/Designee (Oxiginal signature required) For additional information on the budget report, please contact: Ear Approving Entity: Davalus Section Name

Charter Schools Interim Check List

Rev. 2/27/2020

Elite Academic Academy - Adult Work Force Investment 36-75051-0138107

On or before December 15 (1st) Interim Report to Authorizing District (Coordinate due date with District)
On or before March 15 (2nd) Interim Report to Authorizing District (Coordinate due date with District)

Electro	nic - Required
CHART	ER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):
X	Interim - Certification
X	Interim - ADA Projections
X	Interim- Assumptions
Х	Interim - Unrestricted MYP
Х	Interim - Restricted MYP
X	Interim - Summary MYP
X	Interim - Debt (sheet has a field to report if No Debt)
X	Interim - Cash Flow Year 1
Х	Interim - Cash Flow Year 2
X	LCFF calculator (using the most recent FCMAT release*)
Hard C	opy - Minimum Requirement (authorizing District may require additional documents): Interim - Certification Signed

* Be sure to use the most recent version of the calculator at: http://fcmat.org/local-control-funding-formula-resources/

Charter School Attendance		CHARTER NAM #NAME?	E: Elite Academ	ic Academy - Luc	erne										
				· · · · · · · · · · · · · · · · · · ·											
			019-20 Second ADA as of Janu												
Rev. 2/27/2020		Hojecteu	ADA as or sana	al y 31, 2020											
"ALAMEO		201	8-19	20	9-20 Adopted Bu	ıdget	201	19-20 Second Int	erim_	202	0-21 Second Inte	erim_	202	21-22 Second Inte	rim
#NAME?		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Period	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
	Line	P-2		P-2		PITOL TEAL	P-2		PHOI PEHOG	P-2		PIIUI TEdi	P-2		PHOLITEAL
Non Classroom Funding Determination Rate* 100% TK/K-3:	J														
Regular ADA	A-1	44.33		58.10		31.06%	118.94		104.72%	148.68		25.00%	185.85		25.00%
Classroom-based ADA included in A-1	A-2														
Extended Year Special Ed	A-3														
Classroom-based ADA included in A-3	A-4														
Special Ed - NPS	A-5														
Classroom-based ADA included in A-5	A-6														1
Extended Year Special Ed - NPS	A-7														
Classroom-based ADA included in A-7	A-8														1
ADA Totals (A-1, A3, A5, A7)	A-9	44.33	-	58.10	-	31.06%	118.94		104.72%	148.68		25.00%	185.85		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10			-				·		-					
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	44.33	44.33	58.10	58.10	31.06%	118.94	118.94	104.72%	148.68	148.68	25.00%	185.85	185.85	25.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-													
Crades 4 /															
Grades 4-6 Regular ADA	A-1	42.43		55.16		30.00%	78.09		41.57%	97.61		25.00%	122.01		25.00%
Classroom-based ADA included in A-1	A-1 A-2	42.43		33.10		30.00%	70.09		41.3776	97.01		23.00%	122.01		23.00%
Extended Year Special Ed	A-2 A-3	-		-											
Classroom-based ADA included in A-3	A-3 A-4	-		<u> </u>											
Special Ed - NPS	A-4 A-5			<u> </u>											
Classroom-based ADA included in A-5	A-5 A-6	-		-											
Extended Year Special Ed - NPS	A-0 A-7	-		-											
Classroom-based ADA included in A-7	A-7 A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-6 A-9	42.43		55.16		30.00%	78.09		41.57%	97.61		25.00%	122.01		25.00%
			-	-	-	30.00%			41.57%			25.00%		-	25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-					-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	42.43	42.43	55.16	55.16	30.00%	78.09	78.09	41.57%	97.61	97.61	25.00%	122.01	122.01	25.00%
Grades 7-8															
Regular ADA	A-1	39.52		51.38		30.01%	130.86		154.69%	163.58		25.00%	204.48		25.00%
Classroom-based ADA included in A-1	A-1	37.32		31.30		30.0170	130.00		134.0770	103.30		23.0070	204.40		23.0070
Extended Year Special Ed	A-3														
Classroom-based ADA included in A-3	A-4														
Special Ed - NPS	A-5	-													
Classroom-based ADA included in A-5	A-6														
Extended Year Special Ed - NPS	A-7														
Classroom-based ADA included in A-7	A-8														
ADA Totals (A-1, A3, A5, A7)	A-9	39.52		51.38		30.01%	130.86		154.69%	163.58		25.00%	204.48		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	37.32	-	31.30	-	30.0170	130.00		154.07/0	103.30		25.0070	204.40		25.0076
Non classroom-based ADA Totals (A-2, A-4, A-6, A-6)	A-10	39.52	39.52	51.38	F1 20	30.01%	130.86	120.04	154.69%	163.58	162 50	25.00%	204.48	204.48	25.00%
Tron classiconiruased ADA Totals (Dilletetice of A-4 alid A-10)	A-11	39.52	39.52	51.38	51.38	30.01%	130.86	130.86	154.09%	103.38	163.58	25.00%	204.48	204.48	25.00%

Charter School Attendance		CHARTER NAM #NAME?	IE: Elite Academ	ic Academy - Luc	erne				-						
			2019-20 Second I ADA as of Janu												
Rev. 2/27/2020		,		,,											
		201	18-19	201	9-20 Adopted Bu	dget	20	19-20 Second Inte	erim	202	20-21 Second Inte	erim	202	21-22 Second Inte	erim
#NAME?		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over	Projected ADA	Funded ADA *	% Change over
	Line	P-2	T dilded 71D/1	P-2	T dilded 71571	Prior Year	P-2	1 dilaca /ID/I	Prior Period	P-2	T dilucu /ID/	Prior Year	P-2	T dilded 71D/1	Prior Year
Grades 9-12	Lino				I	ı			ı		ı				ı
Regular ADA	A-1	105.98		137.28		29.53%	211.62		54.15%	264.53		25.00%	330.66		25.00%
Classroom-based ADA included in A-1	A-2								-						
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	105.98	-	137.28		29.53%	211.62		54.15%	264.53		25.00%	330.66		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10				-			-						-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	105.98	105.98	137.28	137.28	29.53%	211.62	211.62	54.15%	264.53	264.53	25.00%	330.66	330.66	25.00%
Totals			1	<u>II </u>		L	<u> </u>	I.				<u> </u>		I.	
Regular ADA	A-1	232.26		301.92		29.99%	539.51		78.69%	674.40		25.00%	843.00		25.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	232.26	-	301.92	-	29.99%	539.51		78.69%	674.40		25.00%	843.00		25.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	232.26	232.26	301.92	301.92	29.99%	539.51	539.51	78.69%	674.40	674.40	25.00%	843.00	843.00	25.00%
Total Funded ADA			232.26	-	301.92			539.51			674.40			843.00	

^{*} For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2019-20 Second Interim Report Unrestricted MYP

Rev. 2/27/2020										
DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	3,058,293	7,576,674	3,133,528	5,371,762	75.65%	6,878,143	28.04%	8,845,304	28.60%
EPA	8012	60,382	150,506	62,943.00	107,902	78.70%	134,880	25.00%	168,600	25.00%
State Aid - Prior Year	8019	-	-							
In Lieu Property Taxes	8096	130,453	323,597	137,024.00	234,898	80.06%	293,628	25.00%	367,035	25.00%
Federal	8100-8299	-	-	-	-		-		-	
State					•					
Lottery - Unrestricted	8560	49,877	74,312	22,920.22	91,681	83.81%	116,895	27.50%	149,041	27.50%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	42,966	-	-	-		-		-	
Local		•		•		•				
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 3,341,971	\$ 8,125,089	\$ 3,356,415	\$ 5,806,243	73.74%	\$ 7,423,546	27.85%	\$ 9,529,980	28.38%
EXPENDITURES	1,000,1000	1 170 7/0	1 / 42 0/0	012 504 00	1 401 150	04.000/	1 700 040	05.000/	0.00/ 175	05.000/
Certificated Salaries	1000-1999	1,173,760	1,643,869	813,594.00	1,431,152	21.93%	1,788,940	25.00%	2,236,175	25.00%
Classified Salaries	2000-2999	382,585	674,006	307,069	585,152	52.95%	760,698	30.00%	988,907	30.00%
Benefits	3000-3999	643,157	566,115	271,715.50	465,798	-27.58%	589,007.00	26.45%	745,045.00	26.49%
Books & Supplies	4000-4999	210,461	262,509	110,799.60	147,733	-29.81%	177,279	20.00%	212,735	20.00%
Contracts & Services	5000-5999	570,216	1,127,699	931,010.00	1,396,515	144.91%	1,675,818	20.00%	2,010,982	20.00%
Capital Outlay	6000-6599		-	100 001 00	474 407	75.000/	040.000	07.0404	004 400	00.000/
Other Outgo	7100-7299	97,474	241,523	100,004.92	171,437	75.88%	219,200	27.86%	281,428	28.39%
Debt Service (see Debt Form)	7400-7499	6,225	161,215	86,215	161,215	2489.80%	201,519	25.00%	251,899	25.00%
Total Expenditures		\$ 3,083,878	\$ 4,676,936	\$ 2,620,408	\$ 4,359,002	41.35%	\$ 5,412,461	24.17%	\$ 6,727,171	24.29%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 258,093	\$ 3,448,153	\$ 736,007	\$ 1,447,241	460.74%	\$ 2,011,085	38.96%	\$ 2,802,809	39.37%
				•	•					
OTHER SOURCES & USES Other Sources/Contributions to Restricted Programs	8900	Т	1					1		1
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
net sources & oses		\$ -	3 -	-	-		D -		-	<u> </u>
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 258,093	\$ 3,448,153	\$ 736,007	\$ 1,447,241	460.74%	\$ 2,011,085	38.96%	\$ 2,802,809	39.37%
FUND DATAMOS DESERVES										
FUND BALANCE, RESERVES Beginning Balance at Adopted Budget	9791	(151,748)	(151,748)	(151,748)	(151,748)					
Adjustments for Unaudited Actuals	9792	(131,140)	(333,193)	(333,193)	(333,193)					
Beg Fund Balance at Unaudited Actuals	7172	-	(484,941)	(484,941)	(484,941)					
Adjustments for Audit	9793	•	(7,510)	(7,510)	(7,510)					
Adjustments for Restatements	9795	-	(7,310)	(7,510)	(7,510)					
Beginning Fund Balance as per Audit Report +/- Restatements	7/75	-	(492,451)	(492,451)	(492,451)		954,790		2,965,875	
3 3 1	9790	\$ 106,345		. ,	(, , , , , ,	797.82%	\$ 2,965,875	210.63%		94.50%
Ending Balance	9790	φ 100,545	\$ 2,955,702	\$ 243,556	\$ 954,790	191.02%	φ 2,900,675	210.03%	φ υ,/υο,080	94.00%

CHARTER NAME: Elite Academic Academy - Lucerne #NAME? #NAME?

Fiscal Year 2019-20 Second Interim Report Unrestricted MYP

Rev. 2/27/2020

DESCRIPTION		Adopted Budget		Actual thru January 31,		Percent Change	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change
ponents of Ending Fund Balance (Budget):		2019-20	2019-20	2020	2019-20		2020-21		2021-22	
a. Nonspendable										
Revolving Cash	9711									
Stores	9712	-								
Prepaid Expenditures	9713	_								
All Others	9719	_								—
b. Restricted	9740									
c. Committed	77.10									
Committed - Stabilization Arrangements	9750	-	-							
Committed - Other	9760	-	-							
d. Assignments	9780	-	-							
e. Unassigned	•			•						
Reserve for Ecomonic Uncertainties	9789	-	259,243	12,178	47,740		148,294	210.63%	288,434	94.5
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	106,345	2,696,459	231,378	907,051	752.93%	2,817,582	210.63%	5,480,251	94.5

Fiscal Year 2019-20 Second Interim Report Unrestricted MYP

Rev. 2/27/2020

DESCRIPTION	Adopted	First Interim Projected	Second Interim Actual	Second Interim Projected	Percent	Second Interim Projected	Danasak	Second Interim	
DESCRIPTION		Projected	Actual	Projected	Darcant	Drojected			
							Percent	Projected	Percer
	Budget	Budget	thru January 31,	Budget	Change	Budget	Change	Budget	Chang
	2019-20	2019-20	2020	2019-20	_	2020-21	1	2021-22	
PTIONS FOR UNRESTRICTED PROGRAMS:	-	-	-		•			-	
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE	RE ON DESTRICTED	CHEET)							
	DE ON RESTRICTED	T							
Ex. Erate	-	-							
		-							
	-	-							
	-	-							
	-	-							
	-	-							
	-	-							
		-							
	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	- S	\$ -		\$ -		-	i i
Total Lederal Awards Budgeted.	- μ			Ψ -		-			<u> </u>
Handling this day of the second of the secon	A 150 17	16 04		A 4/0.70		4 1/505		4/0.07	
ttery Unrestricted Allocation per ADA	\$ 158.17			\$ 162.70		\$ 165.95	27.7.0	\$ 169.27	
ttery Unrestricted Estimated Award	\$ 49,877	\$ 74,312		\$ 91,681	83.81%	\$ 116,895	27.50%	\$ 149,041	27.
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
	42,966	-							
	-	-							
		-							
	-	_							
	_	_							
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	\$ 42,966	16	\$ -	\$ -		\$ -		\$ -	
Total Other State Revenue Funds Budgeted:	↓\$ 4∠,900	φ -	φ -	φ -		φ -	<u> </u>	φ -	<u> </u>
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
Ex. Services Reimbursed by District	-	-							
	-	-							
	-	-							
	_	_							
		1							
	-	-					-		

Fiscal Year 2019-20 Second Interim Report Restricted MYP

DESCRIPTION Rev. 2/27/2/020		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
REVENUES		2017 20	2017 20	2020	2017 20		2020 21		202122	
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8012									
In Lieu Property Taxes	8096									
		477.0/0	188.526	100 50/	256.328	4/ 270/	66.003	74.000/	82.503	25.00%
Federal State	8100-8299	477,068	188,320	188,526	230,328	-46.27%	00,003	-74.25%	82,303	25.00%
State	05/0									
Lottery - Unrestricted	8560	40.050	10.754		20.010	140.0(0)	44.074	07.500/	F0.0//	07.500
Lottery - Prop 20 - Restricted	8560	13,258	19,754		32,212	142.96%	41,071	27.50%	52,366	27.50%
Other State Revenue	8300-8599	107,663	-	-	-		-		-	
Local	2440		1							
Interest	8660		-							
AB602 Local Special Education Transfer	8792	-	299,650	162,854.00	300,653		375,816	25.00%	469,770	25.00%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 597,989	\$ 507,930	\$ 351,380	\$ 589,193	-1.47%	\$ 482,890	-18.04%	\$ 604,639	25.21%
EXPE <u>NDITURES</u>							•		•	
Certificated Salaries	1000-1999	127,738	10,000							
Classified Salaries	2000-2999	-	-							
Benefits	3000-3999	-	-							
Books & Supplies	4000-4999	339,012	166,075		220,738	-34.89%	41,071	-81.39%	52,366	27.50%
Contracts & Services	5000-5999	131,239	331,855	214,932	368,455	180.75%	441,819	19.91%	552,273	25.00%
Capital Outlay	6000-6599	-	-							
Other Outgo	7100-7299	-	-							
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ 597,989	\$ 507,930	\$ 343,696	\$ 589,193	-1.47%	\$ 482,890	-18.04%	\$ 604,639	25.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ -	\$ 7,684	\$ -		\$ -		\$ -	
ATUED COURSES - USES										
OTHER SOURCES & USES			T							
Other Sources/Contributions to Restricted Programs	8900		-							
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
						1		1		
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ -	\$ 7,684	\$ -		\$ -		\$ -	
FUND DATABLE DESCRIPTION										
FUND BALANCE, RESERVES			1		I					
Beginning Balance at Adopted Budget	9791		-	-	-					
Adjustments for Unaudited Actuals	9792		-	-	-					
Beg Fund Balance at Unaudited Actuals			-	-	-					
Adjustments for Audit	9793		-							
Adjustments for Restatements	9795		-							
Beginning Fund Balance as per Audit Report +/- Restatements				-	-		-		-	
Ending Balance		\$ -	\$ -	\$ 7,684	\$ -		\$ -		\$ -	1

Fiscal Year 2019-20 Second Interim Report Restricted MYP

DESCRIPTION		Adopted Budget	First Interim Projected Budget	Actual thru January 31,		Percent Change	Second Interim Projected Budget	Percent Change		Percent Change
lev. 2/27/2020		2019-20	2019-20	2020	2019-20		2020-21		2021-22	
Components of Ending Fund Balance (Budget):										
a. Nonspendable										
Revolving Cash	9711									
Stores	9712									
Prepaid Expenditures	9713									
All Others	9719									
b. Restricted	9740	-	-	7,684	-		-		-	
c. Committed										
Committed - Stabilization Arrangements	9750									
Committed - Other	9760									
d. Assignments	9780									
e. Unassigned	<u> </u>									
Reserve for Ecomonic Uncertainties	9789									
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790									

Fiscal Year 2019-20 Second Interim Report Restricted MYP

DESCRIPTION www. 20217/2020	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
SSUMPTIONS RESTRICTED PROGRAMS: LIST FEDERAL RESTRICTED REVENUES									
1 Title I & II	465,105	188,526		15,000		-		-	
2 SPED Revenue - Federal	11,963	-		52,802		66,003	25.00%	82,503	25.00%
3 Title Vb - PCSGP	-	-	188,526	188,526		-		-	
4	-	-							
5 6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ 477,068	\$ 188,526	\$ 188,526	\$ 256,328		\$ 66,003	-74.25%	\$ 82,503	25.00%
Lottery Prop 20 Restricted Allocation per ADA	\$ 42.04	\$ 25.13		\$ 57.16		\$ 58.31		\$ 59.47	
Lottery Prop 20 Restricted Autocation per ADA Lottery Estimated Prop 20 Restricted Award	\$ 42.04			\$ 57.16 \$ 32,212	63.07%		27.50%		27.50%
Editory Edithateu Frap 20 Nedifiateu Awaru	ψ 13,230.00	\$ 17,754		ψ 32,212	03.0770	¥ 41,071	27.3070	ψ 32,300	27.507
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									_
1 SPED Revenue - State	107,663	-							
2	-	-							
3	-	-							-
5	-								
6	-	-							
7	-	-							
8	-	-							
9	-	-							-
11	-	-							-
12	-								
13	-	-							
14	-	-							
15	-	-							
16 17	-	-							-
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ 107,663	\$ -	-	\$ -		\$ -		\$ -	
<u> </u>	•		•	•				•	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
3	-	-							-
4	-	-							—
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Lucerne #NAME? #NAME?

Fiscal Year 2019-20 Second Interim Report Summary MYP

DESCRIPTION		Adopted Budget	Latest Revised Budget	Second Interim Actual thru January 31,	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change
Rev. 2/27/2020		2019-20	2019-20	2020	2019-20		2020-21		2021-22	
REVENUES										
LCFF Sources										
LCFF	8011	3,058,293	7,576,674	3,133,528	5,371,762	75.65%	6,878,143	28.04%	8,845,304	28.60%
EPA	8012	60,382	150,506	62,943	107,902	78.70%	134,880	25.00%	168,600	25.009
State Aid - Prior Year	8019	-	-	-	-		-		-	
In Lieu Property Taxes	8096	130,453	323,597	137,024	234,898	80.06%	293,628	25.00%	367,035	25.009
Federal	8100-8299	477,068	188,526	188,526	256,328	-46.27%	66,003	-74.25%	82,503	25.009
State										
Lottery - Unrestricted	8560	49,877	74,312	22,920	91,681	83.81%	116,895	27.50%	149,041	27.50%
Lottery - Prop 20 - Restricted	8560	13,258	19,754	-	32,212	142.96%	41,071	27.50%	52,366	27.509
Other State Revenue	8300-8599	150,629	-	-	-		-			
Local	•	•								
Interest	8660	-	-	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	299,650	162,854	300,653		375,816	25.00%	469,770	25.00%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues	·	\$ 3,939,960.00	\$ 8,633,019.00	\$ 3,707,795.05	\$ 6,395,436	62.32%	\$ 7,906,436	23.63%	\$ 10,134,620	28.189
						-				
EXPENDITURES										
Certificated Salaries	1000-1999	1,301,498	1,653,869	813,594	1,431,152	9.96%	1,788,940	25.00%	2,236,175	25.009
Classified Salaries	2000-2999	382,585	674,006	307,069	585,152	52.95%	760,698	30.00%	988,907	30.009
Benefits	3000-3999	643,157	566,115	271,716	465,798	-27.58%	589,007	26.45%	745,045	26.499
Books & Supplies	4000-4999	549,473	428,584	239,564	368,471	-32.94%	218,350	-40.74%	265,101	21.419
Contracts & Services	5000-5999	701,455	1,459,554	1,145,942	1,764,970	151.62%	2,117,637	19.98%	2,563,255	21.049
Capital Outlay	6000-6599	-	-	-	-		-			
Other Outgo	7100-7299	97,474	241,523	100,005	171,437	75.88%	219,200	27.86%	281,428	28.399
Debt Service (see Debt Form)	7400-7499	6,225	161,215	86,215	161,215	2489.80%	201,519	25.00%	251,899	25.009
Total Expenditures	<u> </u>	\$ 3,681,867	\$ 5,184,866	\$ 2,964,104	\$ 4,948,195	34.39%	\$ 5,895,351	19.14%	\$ 7,331,810	24.379
					•	-				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 258,093	\$ 3,448,153	\$ 743,691	\$ 1,447,241	460.74%	\$ 2,011,085	38.96%	\$ 2,802,809	39.379
					, , , , ,		, , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,	
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-		-	
Other Uses	7600	-	-	-	-		-		-	
Net Sources & Uses	-	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
		<u> </u>	·		1 -			J		ı
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 258.093	\$ 3.448.153	\$ 743,691	\$ 1.447.241	460.74%	\$ 2.011.085	38.96%	\$ 2.802.809	39.379
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	(151,748)	(151,748)	(151,748)	(151.748)					
Adjustments for Unaudited Actuals	9792	(131,710)	(333,193)	(333,193)	(333,193)					
Beg Fund Balance at Unaudited Actuals	1/2		(484,941)	(484,941)	(484,941)					
Adjustments for Audit	9793		(7,510)	(7,510)	(7,510)					
Adjustments for Restatements	9795		(.,510)	(.,510)	(,,010)					
Beginning Fund Balance as per Audit Report +/- Restatements	7,75	-	(492,451)	(492,451)	(492,451)		954,790		2,965,875	210.639
Ending Balance	9790	\$ 106,345	\$ 2,955,702	, ,	,	797.82%		210.63%		94.509
Enaing Dalance	9790	ψ 100,343	ψ 2,700,702	ψ 201,240	ψ 754,790	171.02/0	ψ 2,700,070	210.03/0	φ 5,700,000	74.30

CHARTER NAME: Elite Academic Academy - Lucerne #NAME? #NAME?

Fiscal Year 2019-20 Second Interim Report Summary MYP

	DESCRIPTION	Adopted Budget	Latest Revised Budget	Actual thru January 31,	Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change	Second Interim Projected Budget	Percent Change	
Rev. 2/27/20		2019-20	2019-20	2020	2019-20		2020-21		2021-22		
Compo	nents of Ending Fund Balance (Budget):										
a											
	Revolving Cash	9711	-	-	-	-		-		-	
	Stores	9712	-	-	-	-		-		-	
	Prepaid Expenditures	9713	-	-	-	-		-		-	
	All Others	9719	-	-	-	-		-		-	
b	o. Restricted	9740	-	-	7,684	-		-		-	
С	c. Committed										
	Committed - Stabilization Arrangements	9750	-	-	-	-		-		-	
	Committed - Other	9760	-	-	-	-		-		-	
d	d. Assignments	9780	-	-	-	-		-		-	
е	e. Unassigned										
	Reserve for Ecomonic Uncertainties	9789	-	259,243	12,178	47,740		148,294	210.63%	288,434	94.50%
	Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	106,345	2,696,459	231,378	907,051	752.93%	2,817,582	210.63%	5,480,251	94.50%
E	Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures +	Other Uses)	2.89%	57.01%	8.22%	19.30%		50.31%		78.68%	

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report

CHARTER NAME: Elite Academic Academy - Lucerne

Rev. 2/27/2020

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, X)

		July 1,	2019-2	20	2020-2	21	2021-2	Object	
	# of Years	2019	Payme		Payme		Payme	Code(s)	
Type of Commitment	Remaining	Principal Balance	Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans	3	250,000	83,333.00	5,744	83,333	3,884	83,334	2,499	
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other									

Other Commitments:

The School had outstanding factored receivables as of June 30, 2019 in the amount of \$502,888. Additional amountswere borrowed in the months of July 2019 - September 2019.

Comments:

CHARTER NAME: Elite Academic Academy - Lucerne

DATE PREPARED: 3/22/2020 2019-20 Second Interim Cash Flow

Rev. 2/27/2020	3/22/2020	-				2017-20 3	second interim (ousii i iow								
			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud
Beginning Cash Balance		July 1 Cash =	238,424		372.460	buu	(353,200)	buu	218,036	buu	175,250	buu	329,145	buu	163,839	Duu
Degining Cash Balance		July I Casii -			- Actuals - Actu	als - Actual	(, ,	uals - Actu		ctuals - Act		Δctuals - Δ		. Actuals .		c
REVENUE			Actu	ais - Actuais	- Actuals - Actuals	ais - Actual	3 - Actuals - Act	uais - Actu	ais - Actuais - A	ciuais - Aci	uais - Actuais -	Actuals - A	ctuais - Actuais	- Actuals -	Actuais - Actuai	3
LCFF Sources																
LCFF	8011		112,697	2.10%	112,697	2.10%	202,854	3.78%	202,854	3.78%	202,854	3.78%	202,854	3.78%	202,854	3.78%
EPA	8012		112,07	2.1070	112,077	2.1070	202,001	3.7070	26,976	25.00%	202,001	3.7070	202,001	3.7070	26,976	25.00%
State Aid - Prior Year	8019								20,770	20.0070					20,770	20.0070
In Lieu Property Taxes	8096				19,416	8.27%	38,832	16.53%	25,888	11.02%	25,888	11.02%	25,888	11.02%	1,112	0.47%
Federal	8100-8299				,	0.2			51,845	20.23%					51,845	20.23%
State									0.70.0						0.70.0	
Lottery - Unrestricted	8560														22,920	25.00%
Lottery - Prop 20 - Restricted	8560														8,053	25.00%
Other State Revenue	8300-8599															
Local	,															
Interest	8660															
AB602 Local Special Education Transfer	8792		23,265	7.74%	23,265	7.74%	23,265	7.74%	23,265	7.74%	23,265	7.74%	23,265	7.74%	23,265	7.74%
Other Local Revenues	8600-8799															
Total Revenues	•	•	\$ 135,962	2.13%	\$ 155,378	2.43%	\$ 264,951	4.14%	\$ 330,827	5.17%	\$ 252,007	3.94%	\$ 252,007	3.94%	\$ 337,025	5.27%
EXPENDITURES																
	1000-1999		119,263	0.220/	119,263	0.220/	119,263	0.220/	119,263	0.220/	112,181	7.84%	112,181	7.84%	112,181	7.040/
Certificated Salaries	2000-2999		48,763		48,763	8.33% 8.33%	48,763	8.33% 8.33%	48,763	8.33% 8.33%	37,339	6.38%	37,339	6.38%	37,340	7.84% 6.38%
Classified Salaries	3000-3999		38,817						38,817	8.33%					38,816	
Benefits Books & Supplies	4000-4999		30,70		38,817 30,706	8.33% 8.33%	38,817 30,706	8.33% 8.33%	30,706	8.33%	38,817 38,913	8.33% 10.56%	38,817 38,913	8.33% 10.56%	38,816	8.33% 10.56%
Contracts & Services	5000-5999	-	147,08		147,081	8.33%	147,081	8.33%	147,081	8.33%	185,873	10.53%	185,873	10.53%	185,873	10.53%
Capital Outlay	6000-6599	-	147,00	0.3370	147,001	0.3370	147,001	0.3370	147,001	0.3370	100,073	10.5576	100,073	10.5576	100,073	10.5576
Other Outgo	7100-7299		14,286	8.33%	14,286	8.33%	14,286	8.33%	14,286	8.33%	14,286	8.33%	14,286	8.33%	14,287	8.33%
Debt Service (see Debt Form)	7400-7499	-	13,435		13,435	8.33%	13,435	8.33%	13,435	8.33%	10,826	6.72%	10,826	6.72%	10,825	6.71%
Total Expenditures	7400-7499	l .	\$ 412,350		\$ 412,350	8.33%	\$ 412,350	8.33%	\$ 412,350	8.33%	\$ 438,235	8.86%	\$ 438,235	8.86%	\$ 438,235	8.86%
Total Experiultures			\$ 412,330	0.3370	\$ 412,330	0.3370	\$ 412,330	0.3370	\$ 412,330	0.3370	\$ 430,233	0.0070	\$ 430,233	0.0070	\$ 430,233	0.0070
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		July 1 -		%		%		%		%		%		%		%
PRIOR YEAR TRANSACTIONS		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
Accounts Dessivable	0210	Balances	200.02	100 000/												
Accounts Receivable	9210 9330	380,836	380,836	100.00%												
Prepaid Expenditures Accounts Payable	9510	1,205,534	284,268	3 23.58%	238,711	19.80%	143,777	11.93%	(58,596)		399,459	33.14%	(189,584)		10,416	0.86%
Line of Credit Payments	9640	1,200,034	10,417		10,417	17.00%	10,417	11.73%	10,417		10,417	33.14%	10,417	-	10,416	0.00%
Deferred Revenue	9650		10,41.		10,417		10,417		10,417		10,417		10,417		10,417	
NET PRIOR YEAR TRANSACTIONS	7000	\$ (824,698)	\$ 86,15		\$ (249,128)		\$ (154,194)		\$ 48,179		\$ (409,876)		\$ 179,167	-	\$ (20,833)	
		(, , , , , , , , , , , , , , , , , , ,			, , , , , , , , , , , , , , , , , , , ,		() () ()	ı			(100, 100, 00)				(1,100)	
OTHER ADJUSTMENTS (LIST)			224.27		(210 E/4)		072.020	-	(0.442)				(150.245)	-	(154 505)	
Proceeds (repayments) from factored receivables			324,273		(219,561)		872,829		(9,443)		750,000		(158,245)		(156,585)	
Bridge Loan - Charter Asset Management											750,000				500,000	
TOTAL MISC. ADJUSTMENTS			\$ 324,273		\$ (219,561)		\$ 872,829		\$ (9,443)		\$ 750,000		\$ (158,245)		\$ 343,415	
TOTAL MISS. ADJUSTIMENTS			Ψ 327,210	•	ψ (Z17,301)		Ψ U12,027		ψ (//±13)	1	y 130,000		ψ (130,243)	<u> </u>	Ψ JπJ,τΠJ	
T REVENUES LESS EXPENDITURES			\$ 134,036)	\$ (725,661)		\$ 571,236		\$ (42,786)		\$ 153,896		\$ (165,306)		\$ 221,372	
ENDING CACH DALANCE			¢ 272.47		é (252.000)		A 210.027		A 17E 050		¢ 220.145		f 1/2 000		¢ 205.242	
ENDING CASH BALANCE			\$ 372,460	J	\$ (353,200)		\$ 218,036		\$ 175,250		\$ 329,145		\$ 163,839		\$ 385,210	

CHARTER NAME: Elite Academic Academy - Lucerne

DATE PREPARED: 3/22/2020 2019-20 Second Interim Cash Flow

): <u>3/22/2020</u>					2019-20 Sec	ond Interin	n Cash Flow							
Rev. 2/27/2020		Falanca.	0/	Marak	0/	A:1	0/	Mari	0/	l	0/	Fatinantani	1	Desirated	<u> </u>
		February	%	March	%	April	%	May	%	June	%	Estimated	Tatal	Projected	Difference
		Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Accrual	Total	Budget	Difference
Beginning Cash Balance		385,210		569,892		503,525		747,428		435,871		724,737	724,737		
DEVENUE															
REVENUE LCFF Sources	ı														
	0011	774 700	14.400/	774 700	14.400/	774 700	14.400/	774 700	14.400/	1 000 1//	10.220/		F 271 7/2	F 271 7/2	
LCFF EPA	8011	774,733	14.42%	774,733	14.42%	774,733	14.42% 25.00%	774,733	14.42%	1,033,166	19.23%		5,371,762	5,371,762	-
	8012					26,976	25.00%			26,976	25.00%		107,902	107,902	-
State Aid - Prior Year	8019									- 07.074	41 /70/		- 224 000	224.000	-
In Lieu Property Taxes	8096									97,874	41.67%		234,898	234,898	-
Federal	8100-8299									152,638	59.55%		256,328	256,328	-
State	05/0					00.000	05.000/			15.010	E0.000/		04 (04	04 (04	
Lottery - Unrestricted	8560					22,920	25.00%			45,840	50.00%		91,681	91,681	-
Lottery - Prop 20 - Restricted	8560					8,053	25.00%			16,106	50.00%		32,212	32,212	-
Other State Revenue	8300-8599												-	-	-
Local															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792	27,600	9.18%	27,600	9.18%	27,600	9.18%	27,600	9.18%	27,400	9.11%		300,653	300,653	-
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ 802,333	12.55%	\$ 802,333	12.55%	\$ 860,282	13.45%	\$ 802,333	12.55%	\$ 1,400,000	21.89%	\$ -	\$ 6,395,436	\$ 6,395,436	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	123,511.60	8.63%	123,512	8.63%	123,512	8.63%	123,512	8.63%	123,512	8.63%		1,431,152	1,431,152	-
Classified Salaries	2000-2999	55,616.60	9.50%	55,617	9.50%	55,617	9.50%	55,617	9.50%	55,617	9.50%		585,152	585,152	-
Benefits	3000-3999	38,816.50	8.33%	38,817	8.33%	38,817	8.33%	38,817	8.33%	38,817	8.33%		465,798	465,798	-
Books & Supplies	4000-4999	25,781.48	7.00%	25,781	7.00%	25,781	7.00%	25,781	7.00%	25,781	7.00%		368,471	368,471	-
Contracts & Services	5000-5999	123,805.60	7.01%	123,806	7.01%	123,806	7.01%	123,806	7.01%	123,806	7.01%		1,764,970	1,764,970	-
Capital Outlay	6000-6599	-		-		-		-		-			-	-	-
Other Outgo	7100-7299	14,286.42	8.33%	14,286	8.33%	14,286	8.33%	14,286	8.33%	14,286	8.33%		171,437	171,437	-
Debt Service (see Debt Form)	7400-7499	15,000.00	9.30%	15,000	9.30%	15,000	9.30%	15,000	9.30%	15,000	9.30%		161,215	161,215	-
Total Expenditures	•	\$ 396,818	8.02%	\$ 396,818	8.02%	\$ 396,818	8.02%	\$ 396,818	8.02%	\$ 396,818	8.02%	\$ -	\$ 4,948,195	\$ 4,948,195	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												_	-	_
Other Uses	7600												-	_	_
Net Sources & Uses	7000	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
1101 0001000 0 0000		*	%	•	%	•	%	*	%	•	%	*	*	*	*
PRIOR YEAR TRANSACTIONS			Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal			Remaining	
FRIOR TEAR TRANSACTIONS			beg bai		beg bai		beg bai		beg bai		Deg Dai			Balance	
Accounts Receivable	9210												380,836		
Prepaid Expenditures	9330												300,030		
Accounts Payable	9510	210,416	17.45%	(1,000,000)				500,000	41.48%	500,000	41.48%		1,038,867	166,667	
Line of Credit Payments	9640	10,417	17.4370	(1,000,000)				300,000	41.4070	300,000	41.4070		83,336	(83,336)	
Deferred Revenue	9650	10,417											03,330	(03,330)	
NET PRIOR YEAR TRANSACTIONS	9030	\$ (220,833)		\$ 1,000,000		\$ -		\$ (500,000)		\$ (500,000)		¢	\$ (741,367)	\$ (83,331)	
IVET PRIOR TEAR TRAINSACTIONS		\$ (220,033)		\$ 1,000,000		\$ -		\$ (300,000)		\$ (500,000)		5 -	\$ (741,307)	\$ (03,331)	
OTHER ADJUSTMENTS (LIST)															
Proceeds (repayments) from factrored receivables				(221,881)		(219,561)		(217,071)		(214,316)			(219,561)		
Bridge Loan - Charter Asset Management				(1,250,000)		(217,301)		(217,071)		(214,310)			(217,301)		
Dhuye Loan - Charlet Asset Mahayement				(1,230,000)									-		
													_		
													-		
TOTAL MISC. ADJUSTMENTS		¢		\$ (1,471,881)		\$ (219,561)		\$ (217,071)		\$ (214,316)		\$	\$ (219,561)		
TOTAL WIDG. ADJUSTIVILIVID		Ψ -		ψ (1, 1 /1,001)		ψ (∠17,301)	-	ψ (∠11,U11)		ψ (∠14,310)		Ψ -	ψ (∠17,001)		
NET REVENUES LESS EXPENDITURES		¢ 10//02		\$ (66.244)		\$ 243,902	-	¢ /211 EF4\		\$ 288,866		¢	¢ 404.212		
INET REVENUES LESS EXPENDITURES		\$ 184,682		\$ (66,366)		ş 243,9UZ		\$ (311,556)		200,800		Φ -	\$ 486,313		
ENDING CACIL DALANCE		♠ F /0.000		¢ 502.525		¢ 747.400		¢ 425.074		¢ 704.707		¢ 704.707			
ENDING CASH BALANCE		\$ 569,892		\$ 503,525		\$ 747,428		\$ 435,871		\$ 724,737		\$ 724,737			

CHARTER NAME: Elite Academic Academy - Lucerne

DATE PREPARED: 3/22/2020 2020-21 Second Interim Cash Flow

Rev. 2/27/2020		=														
			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
Beginning Cash Balance		July 1 Cash =	724,737		740,802		560,009		600,687		675,084		715,762		795,932	
		,							,		,					
REVENUE																
LCFF Sources																
LCFF	8011		268,588	3.90%	268,588	3.90%	483,459	7.03%	483,459	7.03%	483,459	7.03%	483,459	7.03%	483,459	7.03%
EPA	8012								33,720	25.00%					33,720	25.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096		24,469	8.33%	24,469	8.33%	24,469	8.33%	24,469	8.33%	24,469	8.33%	24,469	8.33%	24,469	8.33%
Federal	8100-8299						6,600	10.00%	6,600.00	10.00%	6,600	10.00%	6,600	10.00%	6,600	10.00%
State																
Lottery - Unrestricted	8560												29,224.00	25.00%		
Lottery - Prop 20 - Restricted	8560												10,268.00	25.00%		
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792		31,318	8.33%	31,318	8.33%	31,318	8.33%	31,318	8.33%	31,318	8.33%	31,318	8.33%	31,318	8.33%
Other Local Revenues	8600-8799															
Total Revenues	•		\$ 324,375	4.10%	\$ 324,375	4.10%	\$ 545,846	6.90%	\$ 579,566	7.33%	\$ 545,846	6.90%	\$ 585,338	7.40%	\$ 579,566	7.33%
									•				•		•	
EXPENDITURES																
Certificated Salaries	1000-1999		149,078.00	8.33%	149,078	8.33%	149,078	8.33%	149,078	8.33%	149,078	8.33%	149,078	8.33%	149,078	8.33%
Classified Salaries	2000-2999		63,392.00	8.33%	63,392	8.33%	63,392	8.33%	63,392	8.33%	63,392	8.33%	63,392	8.33%	63,392	8.33%
Benefits	3000-3999		49,084.00	8.33%	49,084	8.33%	49,084	8.33%	49,084	8.33%	49,084	8.33%	49,084	8.33%	49,084	8.33%
Books & Supplies	4000-4999		18,196.00	8.33%	18,196	8.33%	18,196	8.33%	18,196	8.33%	18,196	8.33%	18,196	8.33%	18,196	8.33%
Contracts & Services	5000-5999		176,470.00	8.33%	176,470	8.33%	176,470	8.33%	176,470	8.33%	176,470	8.33%	176,470	8.33%	176,470	8.33%
Capital Outlay	6000-6599		-		-				-		-		-		-	
Other Outgo	7100-7299		18,267.00	8.33%	18,267	8.33%	18,267	8.33%	18,267	8.33%	18,267	8.33%	18,267	8.33%	18,267	8.33%
Debt Service (see Debt Form)	7400-7499		16,793.00	8.33%	16,793	8.33%	16,793	8.33%	16,793	8.33%	16,793	8.33%	16,793	8.33%	16,793	8.33%
Total Expenditures			\$ 491,280	8.33%	\$ 491,280	8.33%	\$ 491,280	8.33%	\$ 491,280	8.33%	\$ 491,280	8.33%		8.33%	\$ 491,280	8.33%
				•		•			•				•		•	
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
		July 1 -		%		%		%		%		%		%		%
PRIOR YEAR TRANSACTIONS		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances		9		9		9		9		9		9		9
Accounts Receivable	9210	196,858	196,858	100.00%												
Prepaid Expenditures	9330	.,	.,													
Accounts Payable	9510															
Line of Credit Payments	9640	166,657	13,888.00	8.33%	13,888	8.33%	13,888	8.33%	13,888	8.33%	13,888	8.33%	13,888	8.33%	13,888	8.33%
Deferred Revenue	9650		,		,		,		,	0.00		0.00.0	,	0.00.0	,	0.00.0
NET PRIOR YEAR TRANSACTIONS		\$ 30,201	\$ 182,970		\$ (13,888)		\$ (13,888)		\$ (13,888)		\$ (13,888)		\$ (13,888)		\$ (13,888)	
											, , ,				, , , , , ,	
OTHER ADJUSTMENTS (LIST)																
(/																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
					•								1			
ET REVENUES LESS EXPENDITURES		\$ 16,065		\$ (180,793)		\$ 40,678		\$ 74,398		\$ 40,678		\$ 80,170		\$ 74,398		
The state of the s					+ (.55,75)		- 10,070		,570		5,570		5 55,170		, ,,,,,,,	
ENDING CASH BALANCE			\$ 740,802		\$ 560,009		\$ 600,687		\$ 675,084		\$ 715,762		\$ 795,932		\$ 870,329	
LINDING GASIT DALANGE			Ψ /40,002		ψ 500,009		ψ 000,007		ψ 075,004		Ψ /10,/02		ψ 17J,73Z		ψ 010,329	

DATE PREPARED:	3/22/2020	CHARTER NAME: Elite Academic Academy - Lucerne 2020-21 Second Interim Cash Flow													
Rev. 227/2020		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		870,329		1,212,283		1,593,729		1,969,403		2,311,356		2,687,042	2,752,136		
REVENUE															
LCFF Sources															
LCFF	8011	784,735	11.41%	784,735	11.41%	784,735	11.41%	784,735	11.41%	784,735	11.41%		6,878,143	6,878,143	-
EPA	8012					33,720	25.00%			33,720	25.00%		134,880	134,880	-
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096	24,469	8.33%	24,469	8.33%	24,469	8.33%	24,469	8.33%	24,469	8.33%		293,628	293,628	-
Federal	8100-8299	6,600	10.00%	6,600	10.00%	6,600	10.00%	6,600	10.00%	6,603	10.00%		66,003	66,003	-
State															
Lottery - Unrestricted	8560			29,224	25.00%							58,447	116,895	116,895	0
Lottery - Prop 20 - Restricted	8560			10,268	25.00%							20,535	41,071	41,071	0
Other State Revenue	8300-8599												-	-	-
Local	0//0														
Interest	8660	24.040	0.220/	24.240	0.2207	21.210	0.2207	24 240	0.2207	24.240	0.2207		275.047	275.047	-
AB602 Local Special Education Transfer	8792	31,318	8.33%	31,318	8.33%	31,318	8.33%	31,318	8.33%	31,318	8.33%		375,816	375,816	
Other Local Revenues	8600-8799	é 047.100	10 710/	ė 00/ /14	11 010/	¢ 000.040	11 140/	ė 047.100	10.710/	¢ 000.044	11 1 40/	¢ 70.000	÷ 7.007.427	÷ 7.00/.42/	- + 1
Total Revenues		\$ 847,122	10.71%	\$ 886,614	11.21%	\$ 880,842	11.14%	\$ 847,122	10.71%	\$ 880,844	11.14%	\$ 78,982	\$ 7,906,436	\$ 7,906,436	\$ 1
EVDENDITUDES															
EXPENDITURES	1000 1000	140.070	0.000/	140.070	0.000/	140.070	0.000/	140.070	0.000/	140.000	0.000/		1 700 040	1 700 040	
Certificated Salaries	1000-1999	149,078	8.33%	149,078	8.33%	149,078	8.33%	149,078	8.33%	149,082	8.33%		1,788,940	1,788,940	
Classified Salaries	2000-2999	63,392	8.33%	63,392	8.33%	63,392	8.33%	63,392	8.33%	63,386	8.33%		760,698	760,698	-
Benefits	3000-3999 4000-4999	49,084 18,196	8.33% 8.33%	49,084 18,196	8.33% 8.33%	49,084 18,196	8.33% 8.33%	49,084 18,196	8.33% 8.33%	49,083 18,194	8.33% 8.33%		589,007 218,350	589,007 218,350	0
Books & Supplies	5000-5999	176,470	8.33%	176,470	8.33%	176,470	8.33%	176,470		176,467	8.33%		2,117,637	2,117,637	U
Contracts & Services Capital Outlay	6000-6599	170,470	0.33%	170,470	0.33%	170,470	0.3370	170,470	8.33%	170,407	0.33%		2,117,037	2,117,037	
Other Outgo	7100-7299	18,267	8.33%	18,267	8.33%	18,267	8.33%	18,267	8.33%	18,263	8.33%		219,200	219,200	
Debt Service (see Debt Form)	7400-7499	16,793	8.33%	16,793	8.33%	16,793	8.33%	16,793	8.33%	16,796	8.33%		201,519	201,519	
Total Expenditures	7400-7499	\$ 491,280	8.33%	\$ 491,280	8.33%	\$ 491,280	8.33%	\$ 491,280	8.33%	\$ 491,271	8.33%	¢	\$ 5,895,351	\$ 5,895,351	\$ 0
Total Experiultures		\$ 471,200	0.3370	\$ 471,200	0.3370	\$ 471,200	0.3370	\$ 471,200	0.3370	\$ 471,271	0.3370	3	\$ 3,073,331	\$ 3,073,331	3 0
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												- 1	-	-
Other Uses	7600														
Net Sources & Uses	7000	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
1101 GG41005 Q GG65		*	%	*	%	*	%	•	%	*	%	*	Ť	•	<u> </u>
PRIOR YEAR TRANSACTIONS			Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal			Remaining Balance	
Accounts Receivable	9210												196,858		
Prepaid Expenditures	9330												170,000		
Accounts Payable	9510												-	-	
Line of Credit Payments	9640	13,888	8.33%	13,888	8.33%	13,888	8.33%	13,888	8.33%	13,888	8.33%	13,888	180,544	(13,887)	
Deferred Revenue	9650	10/000	0.0070	10,000	0.0070	10/000	0.0070	10,000	0.0070	10,000	0.0070	10,000	-	(10,007)	
NET PRIOR YEAR TRANSACTIONS	7000	\$ (13,888)		\$ (13,888)		\$ (13,888)		\$ (13,888)		\$ (13,888)		\$ (13,888)	\$ 16,314	\$ 13,887	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ 341,954		\$ 381,446		\$ 375,674		\$ 341,954		\$ 375,686		\$ 65,094	\$ 2,027,399		
ENDING CACIL DALANCE		¢ 1.212.202		¢ 1 500 700		t 10/0 400		¢ 2.211.257		¢ 2/07.042		A 27F242/	igspace		
ENDING CASH BALANCE		\$ 1,212,283		\$ 1,593,729		\$ 1,969,403		\$ 2,311,356		\$ 2,687,042		\$ 2,752,136			