

CHARTER SCHOOL INTERIM REPORT  
1st Interim as of October 31  
2nd Interim as of January 31

CHARTER SCHOOL CERTIFICATION

Charter School Name: Gorman Learning Center San Bernardino Santa Clarita  
CDS #: 36-750510137794  
Charter Approving Entity: Lucerne Valley Unified School District  
County: San Bernardino  
Charter #: 1977

Rev. 4/26/19

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: [Signature]  
Charter School Official  
(Original signature required)

Date: 11/21/2019

Printed Name: Truth Z. Ncube

Title: Chief Business Officer

CERTIFICATION OF FINANCIAL CONDITION:

( X ) POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

( ) QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

( ) NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section

Signed: [Signature]  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: 12-9-19

Printed Name: Peter Livingston

Title: Superintendent

( X ) POSITIVE

I have reviewed the report and concur with the Positive Statement

or

( ) NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton  
Name

CBO  
Title

760-248-6108 x 4135  
Telephone

douglas-beaton@lucernevalleyusd.org  
E-mail address

For Charter School:

Truth Z. Ncube  
Name

Chief Business Officer  
Title

(909)307-6312  
Telephone

tncube@gormanlc.org  
E-mail address

**Charter Schools  
Interim Check List**

Rev. 4/26/19

**Gorman Learning Center San Bernardino Santa Clarita**

**36-750510137794**

**On or before December 15** (1st) Interim Report to Authorizing District (***Coordinate due date with District***)

**On or before March 15** (2nd) Interim Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Interim - Certification
<input checked="" type="checkbox"/>	Interim - ADA Projections
<input checked="" type="checkbox"/>	Interim- Assumptions
<input checked="" type="checkbox"/>	Interim - Unrestricted MYP
<input checked="" type="checkbox"/>	Interim - Restricted MYP
<input checked="" type="checkbox"/>	Interim - Summary MYP
<input checked="" type="checkbox"/>	Interim - Debt (sheet has a field to report if No Debt)
<input checked="" type="checkbox"/>	Interim - Cash Flow Year 1
<input checked="" type="checkbox"/>	Interim - Cash Flow Year 2

<input checked="" type="checkbox"/>	LCFF calculator (using the most recent FCMAT release*)
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Hard Copy - Minimum Requirement (authorizing District may require additional documents):

<input checked="" type="checkbox"/>	Interim - Certification <b><i>Signed</i></b>
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\* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

## Charter School Attendance

**CHARTER NAME:** Gorman Learning Center San Bernardino Santa Clarita  
**CHARTER #:** 1977

Fiscal Year 2019-20 First Interim Report  
 Projected ADA as of October 31, 2019

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley Unified School District			2018-19		2019-20 Adopted Budget			2019-20 First Interim			2020-21 First Interim			2021-22 First Interim		
		Line	Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%														
TK/K-3:																
Regular ADA	A-1	321.24		344.00		7.09%	343.98		-0.01%	354.30		3.00%	370.44		4.56%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	321.24	-	344.00	-	7.09%	343.98		-0.01%	354.30		3.00%	370.44		4.56%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	321.24	321.24	344.00	344.00	7.09%	343.98	343.98	-0.01%	354.30	354.30	3.00%	370.44	370.44	4.56%	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-												
Grades 4-6																
Regular ADA	A-1	241.16		254.78		5.65%	254.80		0.01%	262.44		3.00%	274.40		4.56%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	241.16	-	254.78	-	5.65%	254.80		0.01%	262.44		3.00%	274.40		4.56%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	241.16	241.16	254.78	254.78	5.65%	254.80	254.80	0.01%	262.44	262.44	3.00%	274.40	274.40	4.56%	
Grades 7-8																
Regular ADA	A-1	246.99		203.82		-17.48%	203.84		0.01%	209.96		3.00%	219.52		4.55%	
Classroom-based ADA included in A-1	A-2	-		-												
Extended Year Special Ed	A-3	-		-												
Classroom-based ADA included in A-3	A-4	-		-												
Special Ed - NPS	A-5	-		-												
Classroom-based ADA included in A-5	A-6	-		-												
Extended Year Special Ed - NPS	A-7	-		-												
Classroom-based ADA included in A-7	A-8	-		-												
ADA Totals (A-1, A3, A5, A7)	A-9	246.99	-	203.82	-	-17.48%	203.84		0.01%	209.96		3.00%	219.52		4.55%	
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	246.99	246.99	203.82	203.82	-17.48%	203.84	203.84	0.01%	209.96	209.96	3.00%	219.52	219.52	4.55%	

## Charter School Attendance

**CHARTER NAME:** Gorman Learning Center San Bernardino Santa Clarita  
**CHARTER #:** 1977

Fiscal Year 2019-20 First Interim Report  
 Projected ADA as of October 31, 2019

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley Unified School District		2018-19		2019-20 Adopted Budget			2019-20 First Interim			2020-21 First Interim			2021-22 First Interim		
		Actual ADA	Funded ADA *	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Period	Projected ADA	Funded ADA *	% Change over Prior Year	Projected ADA	Funded ADA *	% Change over Prior Year
	Line	P-2		P-2			P-2			P-2			P-2		
Grades 9-12															
Regular ADA	A-1	458.64		471.39		2.78%	471.38		0.00%	485.52		3.00%	507.64		4.56%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	458.64	-	471.39	-	2.78%	471.38		0.00%	485.52		3.00%	507.64		4.56%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	458.64	458.64	471.39	471.39	2.78%	471.38	471.38	0.00%	485.52	485.52	3.00%	507.64	507.64	4.56%
Totals															
Regular ADA	A-1	1,268.03		1,273.99		0.47%	1,274.00		0.00%	1,312.22		3.00%	1,372.00		4.56%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,268.03	-	1,273.99	-	0.47%	1,274.00		0.00%	1,312.22		3.00%	1,372.00		4.56%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,268.03	1,268.03	1,273.99	1,273.99	0.47%	1,274.00	1,274.00	0.00%	1,312.22	1,312.22	3.00%	1,372.00	1,372.00	4.56%
Total Funded ADA		-	1,268.03	-	1,273.99			1,274.00			1,312.22			1,372.00	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER #: 1977

## Fiscal Year 2019-20 First Interim Report

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Fiscal Year 2019-20 First Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011	11,059,058	2,049,238	11,084,071	0.23%	11,776,725	6.25%	12,674,749	7.63%
EPA	8012	254,798	63,402	254,800	0.00%	262,444	3.00%	274,400	4.56%
State Aid - Prior Year	8019	-	(922)						
In Lieu Property Taxes	8096	377,180	-	327,201	-13.25%	337,017	3.00%	352,370	4.56%
Federal	8100-8299	-	-	-		-		-	
State									
Lottery - Unrestricted	8560	200,925	-	203,588	1.33%	209,696	3.00%	219,249	4.56%
Lottery - Prop 20 - Restricted	8560								
Other State Revenue	8300-8599	35,625	591	35,625	0.00%	37,801	6.11%	40,632	7.49%
Local									
Interest	8660	19,200							
AB602 Local Special Education Transfer	8792								
Other Local Revenues	8600-8799	166,055	5,752	185,255	11.56%	185,255	0.00%	185,255	0.00%
Total Revenues		\$ 12,112,841	\$ 2,118,061	\$ 12,090,540	-0.18%	\$ 12,808,938	5.94%	\$ 13,746,655	7.32%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	3,947,785	1,383,682	4,380,421	10.96%	4,376,607	-0.09%	4,421,065	1.02%
Classified Salaries	2000-2999	2,597,518	646,916	2,026,001	-22.00%	2,095,205	3.42%	2,128,360	1.58%
Benefits	3000-3999	2,288,002	417,085	1,995,635	-12.78%	2,031,885	1.82%	2,067,305	1.74%
Books & Supplies	4000-4999	952,971	292,042	965,121	1.27%	971,380	0.65%	990,711	1.99%
Contracts & Services	5000-5999	3,256,336	757,845	3,258,989	0.08%	3,266,178	0.22%	3,331,501	2.00%
Capital Outlay	6000-6599	63,200		63,200	0.00%	63,200	0.00%	63,200	0.00%
Other Outgo	7100-7299	-							
Debt Service (see Debt Form)	7400-7499	5,000		5,000	0.00%	5,000	0.00%	5,000	0.00%
Total Expenditures		\$ 13,110,812	\$ 3,497,570	\$ 12,694,366	-3.18%	\$ 12,809,455	0.91%	\$ 13,007,142	1.54%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>									
		\$ (997,971)	\$ (1,379,509)	\$ (603,826)		\$ (517)		\$ 739,513	
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-		(296,447)		(592,145)		(569,125)	
Other Uses	7600	-							
Net Sources & Uses		\$ -	\$ -	\$ (296,447)		\$ (592,145)		\$ (569,125)	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>									
		\$ (997,971)	\$ (1,379,509)	\$ (900,273)		\$ (592,662)		\$ 170,388	

Fiscal Year 2019-20 First Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim <b>Actual</b> thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	7,222,911	7,222,911	7,222,911					
Adjustments for Unaudited Actuals	9792		(440,273)	(440,273)					
Beg Fund Balance at Unaudited Actuals			6,782,638	6,782,638					
Adjustments for Audit	9793								
Adjustments for Restatements	9795	-							
Beginning Fund Balance as per Audit Report +/- Restatements			6,782,638	6,782,638		5,882,366		5,289,704	
Ending Balance	9790	\$ 6,224,940	\$ 5,403,130	\$ 5,882,366	-5.50%	\$ 5,289,704	-10.08%	\$ 5,460,092	3.22%
<b>Components of Ending Fund Balance (Budget):</b>									
<b>a. Nonspendable</b>									
Revolving Cash	9711	-							
Stores	9712	-							
Prepaid Expenditures	9713	-							
All Others	9719	-							
<b>b. Restricted</b>	9740								
<b>c. Committed</b>									
Committed - Stabilization Arrangements	9750	-							
Committed - Other	9760	-							
<b>d. Assignments</b>	9780	-							
<b>e. Unassigned</b>									
Reserve for Economic Uncertainties	9789	-	5,403,130	5,882,366		5,289,704	-10.08%	5,460,092	3.22%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	6,224,940	-	-		-		-	

Fiscal Year 2019-20 First Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>								
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)								
1 Ex. Erate	-							
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
<b>Total Federal Awards Budgeted:</b>	\$ -	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA								
			\$ 153.00		\$ 153.00		\$ 153.00	
Lottery Unrestricted Estimated Award								
			\$ 203,588		\$ 209,696	3.00%	\$ 219,249	4.56%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE								
1 Mandate Block Grant	35,625	591	35,625	0.00%	37,801	6.11%	40,632	7.49%
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
<b>Total Other State Revenue Funds Budgeted:</b>	\$ 35,625	\$ 591	\$ 35,625	0.00%	\$ 37,801	6.11%	\$ 40,632	7.49%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"								
1 Field Trips/Grad Nite/Prom	8,000		8,000	0.00%	8,000	0.00%	8,000	0.00%
2 Lease and Rental Income	106,555	480	106,555	0.00%	106,555	0.00%	106,555	0.00%
3 All Other Local Revenue	1,500	5,272	20,700	1280.00%	20,700	0.00%	20,700	0.00%
4 Refund - CalStrs	50,000		50,000	0.00%	50,000	0.00%	50,000	0.00%
5	-							
6	-							
<b>Total Other Local Revenue Funds Budgeted:</b>	\$ 166,055	\$ 5,752	\$ 185,255	11.56%	\$ 185,255	0.00%	\$ 185,255	0.00%



Fiscal Year 2019-20 First Interim Report  
Restricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	343,419	-	343,419	-	344,902	0.43%	357,783	3.73%
State									
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	70,523	-	71,855	0	74,010	3.00%	77,382	4.56%
Other State Revenue	8300-8599	-	-	-		-		-	
Local									
Interest	8660	-	-						
AB602 Local Special Education Transfer	8792	650,991	123,583	650,991	0.00%	670,985	3.07%	701,552	4.56%
Other Local Revenues	8600-8799	-	-	-		-		-	
<b>Total Revenues</b>		<b>\$ 1,064,933</b>	<b>\$ 123,583</b>	<b>\$ 1,066,265</b>	<b>0.13%</b>	<b>\$ 1,089,897</b>	<b>2.22%</b>	<b>\$ 1,136,717</b>	<b>4.30%</b>
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	696,852	153,742	845,422	21.32%	844,686	-0.09%	853,266	1.02%
Classified Salaries	2000-2999	121,802	43,155	198,901	63.30%	205,695	3.42%	208,950	1.58%
Benefits	3000-3999	232,762	46,343	254,478	9.33%	259,100	1.82%	263,617	1.74%
Books & Supplies	4000-4999	38,029	32,449	38,029	0.00%	39,440	3.71%	40,225	1.99%
Contracts & Services	5000-5999	272,388	84,205	332,388	22.03%	333,121	0.22%	339,784	2.00%
Capital Outlay	6000-6599	-	-	-		-		-	
Other Outgo	7100-7299	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-	-		-		-	
<b>Total Expenditures</b>		<b>\$ 1,361,833</b>	<b>\$ 359,894</b>	<b>\$ 1,669,218</b>	<b>22.57%</b>	<b>\$ 1,682,042</b>	<b>0.77%</b>	<b>\$ 1,705,842</b>	<b>1.41%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ (296,900)</b>	<b>\$ (236,311)</b>	<b>\$ (602,953)</b>		<b>\$ (592,145)</b>		<b>\$ (569,125)</b>	
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	-		296,447		592,145	99.75%	569,125	-3.89%
Other Uses	7600	-							
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 296,447</b>		<b>\$ 592,145</b>	<b>99.75%</b>	<b>\$ 569,125</b>	<b>-3.89%</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ (296,900)</b>	<b>\$ (236,311)</b>	<b>\$ (306,506)</b>		<b>\$ -</b>		<b>\$ -</b>	

Fiscal Year 2019-20 First Interim Report  
Restricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim <b>Actual</b> thru October 31 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	618,573	618,573	321,673					
Adjustments for Unaudited Actuals	9792		(15,167)	(15,167)					
Beg Fund Balance at Unaudited Actuals			603,406	306,506					
Adjustments for Audit	9793								
Adjustments for Restatements	9795	-							
Beginning Fund Balance as per Audit Report +/- Restatements			603,406	306,506		-		-	
Ending Balance		\$ 321,673	\$ 367,095	\$ -		\$ -		\$ -	
<b>Components of Ending Fund Balance (Budget):</b>									
<b>a. Nonspendable</b>									
Revolving Cash	9711								
Stores	9712								
Prepaid Expenditures	9713								
All Others	9719								
<b>b. Restricted</b>	9740	321,673	367,095	-		-		-	
<b>c. Committed</b>									
Committed - Stabilization Arrangements	9750								
Committed - Other	9760								
<b>d. Assignments</b>	9780								
<b>e. Unassigned</b>									
Reserve for Economic Uncertainties	9789								
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790								

Fiscal Year 2019-20 First Interim Report  
Restricted MYP

Rev. 4/26/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Actual thru October 31 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>								
LIST FEDERAL RESTRICTED REVENUES								
1 ESSA (Title I-IV)	174,669		174,669	0.00%	182,402	4.43%	190,408	4.39%
2 Special Ed IDEA	168,750		168,750	0.00%	162,500	-3.70%	167,375	3.00%
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
<b>Total Federal Awards Budgeted:</b>	<b>\$ 343,419</b>	<b>\$ -</b>	<b>\$ 343,419</b>	<b>\$0.00</b>	<b>\$ 344,902</b>	<b>0.43%</b>	<b>\$ 357,783</b>	<b>\$0</b>
Lottery Prop 20 Restricted Allocation per ADA	\$ 53.00		\$ 54.00		\$ 54.00		\$ 54.00	
Lottery Estimated Prop 20 Restricted Award	\$ 70,523		\$ 71,855	1.89%	\$ 74,010	3.00%	\$ 77,382	4.56%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"								
1	-							
2	-							
3	-							
4	-							
5	-							
6	-							
7	-							
8	-							
9	-							
10	-							
11	-							
12	-							
13	-							
14	-							
15	-							
16	-							
17	-							
18	-							
<b>Total Other State Revenue Funds Budgeted:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1	-							
2	-							
3	-							
4	-							
5	-							
6	-							
<b>Total Other Local Revenue Funds Budgeted:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	

Fiscal Year 2019-20 First Interim Report  
Summary MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Actual thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
REVENUES									
LCFF Sources									
LCFF	8011	11,059,058	2,049,238	11,084,071	0.23%	11,776,725	6.25%	12,674,749	7.63%
EPA	8012	254,798	63,402	254,800	0.00%	262,444	3.00%	274,400	4.56%
State Aid - Prior Year	8019	-	(922)	-		-		-	
In Lieu Property Taxes	8096	377,180	-	327,201	-13.25%	337,017	3.00%	352,370	4.56%
Federal	8100-8299	343,419	-	343,419	0.00%	344,902	0.43%	357,783	3.73%
State									
Lottery - Unrestricted	8560	200,925	-	203,588	1.33%	209,696	3.00%	219,249	4.56%
Lottery - Prop 20 - Restricted	8560	70,523	-	71,855	1.89%	74,010	3.00%	77,382	4.56%
Other State Revenue	8300-8599	35,625	591	35,625	0.00%	37,801	6.11%	40,632	7.49%
Local									
Interest	8660	19,200	-	-		-		-	
AB602 Local Special Education Transfer	8792	650,991	123,583	650,991	0.00%	670,985	3.07%	701,552	4.56%
Other Local Revenues	8600-8799	166,055	5,752	185,255	11.56%	185,255	0.00%	185,255	0.00%
Total Revenues		\$ 13,177,775	\$ 2,241,644	\$ 13,156,805	-0.16%	\$ 13,898,835	5.64%	\$ 14,883,372	7.08%
EXPENDITURES									
Certificated Salaries	1000-1999	4,644,637	1,537,424	5,225,843	12.51%	5,221,293	-0.09%	5,274,331	1.02%
Classified Salaries	2000-2999	2,719,320	690,071	2,224,902	-18.18%	2,300,900	3.42%	2,337,310	1.58%
Benefits	3000-3999	2,520,764	463,428	2,250,112	-10.74%	2,290,985	1.82%	2,330,922	1.74%
Books & Supplies	4000-4999	991,000	324,491	1,003,150	1.23%	1,010,820	0.76%	1,030,936	1.99%
Contracts & Services	5000-5999	3,528,724	842,050	3,591,377	1.78%	3,599,299	0.22%	3,671,285	2.00%
Capital Outlay	6000-6599	63,200	-	63,200	0.00%	63,200	0.00%	63,200	0.00%
Other Outgo	7100-7299	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	5,000	-	5,000	0.00%	5,000	0.00%	5,000	0.00%
Total Expenditures		\$ 14,472,645	\$ 3,857,464	\$ 14,363,584	-0.75%	\$ 14,491,497	0.89%	\$ 14,712,984	1.53%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (1,294,870)	\$ (1,615,820)	\$ (1,206,779)		\$ (592,662)		\$ 170,388	
OTHER SOURCES & USES									
Other Sources/Contributions to Restricted Programs	8900	-	-	-		-		-	
Other Uses	7600	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (1,294,870)	\$ (1,615,820)	\$ (1,206,779)		\$ (592,662)		\$ 170,388	

Fiscal Year 2019-20 First Interim Report  
Summary MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim <b>Actual</b> thru October 31, 2019	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	First Interim Projected Budget 2021-22	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	7,841,484	7,841,484	7,544,584	-3.79%				
Adjustments for Unaudited Actuals	9792		(455,440)	(455,440)					
Beg Fund Balance at Unaudited Actuals			7,386,044	7,089,145					
Adjustments for Audit	9793		-	-					
Adjustments for Restatements	9795		-	-					
Beginning Fund Balance as per Audit Report +/- Restatements			7,386,044	7,089,145		5,882,366	-17.02%	5,289,704	-10.08%
Ending Balance	9790	\$ 6,546,614	\$ 5,770,224	\$ 5,882,366	-10.15%	\$ 5,289,704	-10.08%	\$ 5,460,092	3.22%
<b>Components of Ending Fund Balance (Budget):</b>									
<b>a. Nonspendable</b>									
Revolving Cash	9711	-	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	-	-	-		-		-	
All Others	9719	-	-	-		-		-	
<b>b. Restricted</b>	9740	321,673	367,095	-		-		-	
<b>c. Committed</b>									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	-	-	-		-		-	
<b>d. Assignments</b>	9780	-	-	-		-		-	
<b>e. Unassigned</b>									
Reserve for Economic Uncertainties	9789	-	5,403,130	5,882,366		5,289,704	-10.08%	5,460,092	3.22%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	6,224,940	-	-		-		-	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		\$ 0.43	\$ 1.40	\$ 0.41		\$ 0.37		\$ 0.37	

DEBT - Multiyear Commitments

Fiscal Year 2019-20 First Interim Report

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

Rev. 4/26/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

X NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment PrincipleInterest	2020-21 Payment PrincipleInterest	2021-22 Payment PrincipleInterest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED: 11/20/2019

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2019-20 First Interim Cash Flow

Rev. 4/26/19

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1 Cash =													
			2,198,733		1,408,975		841,834		239,163		358,102		983,778		1,645,439	
			<b>Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals</b>													
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011				539,516	4.87%	539,516	4.87%	970,206	8.75%	971,128	8.76%	971,128	8.76%	971,128	8.76%
EPA	8012								63,402	24.88%					63,402	24.88%
State Aid - Prior Year	8019								(922)							
In Lieu Property Taxes	8096		-		-		-		-		85,072	26.00%	26,176	8.00%	26,176	8.00%
Federal	8100-8299								-		89,289	26.00%	27,474	8.00%	27,474	8.00%
State																
Lottery - Unrestricted	8560														50,897	25.00%
Lottery - Prop 20 - Restricted	8560														17,964	25.00%
Other State Revenue	8300-8599						591	1.66%							8,906	25.00%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792				32,522	5.00%	32,522	5.00%	63,534	9.76%	63,534	9.76%	63,534	9.76%	63,534	9.76%
Other Local Revenues	8600-8799						757	0.41%			18,162	9.80%	18,162	9.80%	18,162	9.80%
<b>Total Revenues</b>			\$ -		\$ 572,038	4.35%	\$ 573,386	4.36%	\$ 1,096,220	8.33%	\$ 1,227,185	9.33%	\$ 1,106,474	8.41%	\$ 1,247,643	9.48%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		94,944	1.82%	495,833	9.49%	501,928	9.60%	444,719	8.51%	433,932	8.30%	433,932	8.30%	433,932	8.30%
Classified Salaries	2000-2999		158,606	7.13%	182,141	8.19%	180,098	8.09%	169,227	7.61%	180,568	8.12%	180,568	8.12%	180,568	8.12%
Benefits	3000-3999		70,220	3.12%	129,789	5.77%	131,660	5.85%	131,760	5.86%	210,198	9.34%	210,198	9.34%	210,198	9.34%
Books & Supplies	4000-4999		61,737	6.15%	74,133	7.39%	85,020	8.48%	103,601	10.33%	79,842	7.96%	79,842	7.96%	79,842	7.96%
Contracts & Services	5000-5999		277,431	7.72%	159,294	4.44%	277,351	7.72%	127,974	3.56%	323,450	9.01%	311,592	8.68%	311,592	8.68%
Capital Outlay	6000-6599		-								-		-		-	
Other Outgo	7100-7299		-								-		-		-	
Debt Service (see Debt Form)	7400-7499		-								-		-		-	
<b>Total Expenditures</b>			\$ 662,937	4.62%	\$ 1,041,189	7.25%	\$ 1,176,056	8.19%	\$ 977,282	6.80%	\$ 1,227,991	8.55%	\$ 1,216,132	8.47%	\$ 1,216,132	8.47%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
<b>Net Sources &amp; Uses</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		3,856,600	149,283	3.87%	94,822	2.46%				1,285,533	33.33%	771,320	20.00%	1,555,642	40.34%
Prepaid Expenditures	9330		129,394	129,394	100.00%											
Accounts Payable	9510		1,257,362	405,498	32.25%	192,812	15.33%				659,052	52.42%				
Line of Credit Payments	9640															
Deferred Revenue	9650															
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ 2,728,632	\$ (126,821)	\$ (97,990)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 626,481	\$ 771,320	\$ 1,555,642			
<b>OTHER ADJUSTMENTS (LIST)</b>																
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NET REVENUES LESS EXPENDITURES</b>			\$ (789,758)	\$ (567,141)	\$ (602,670)	\$ 118,938	\$ 625,676	\$ 661,661	\$ 1,587,152							
<b>ENDING CASH BALANCE</b>			\$ 1,408,975	\$ 841,834	\$ 239,163	\$ 358,102	\$ 983,778	\$ 1,645,439	\$ 3,232,591							

DATE PREPARED: 11/20/2019

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2019-20 First Interim Cash Flow

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		3,232,591		3,122,932		3,128,371		3,220,633		3,171,129		3,096,940	3,720,586		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	971,128	8.76%	1,029,880	9.29%	1,029,880	9.29%	1,029,880	9.29%	1,029,880	9.29%	1,030,801	11,084,071	11,084,071	-
EPA	8012					63,998	25.12%					63,998	254,800	254,800	-
State Aid - Prior Year	8019											922	-	-	-
In Lieu Property Taxes	8096	26,176	8.00%	54,534	16.67%	27,267	8.33%	27,267	8.33%	27,267	8.33%	27,267	327,201	327,201	-
Federal	8100-8299	27,474	8.00%	55,351	16.12%	27,675	8.06%	27,675	8.06%	27,675	8.06%	33,334	343,419	343,419	-
<b>State</b>															
Lottery - Unrestricted	8560					50,897	25.00%					101,794	203,588	203,588	-
Lottery - Prop 20 - Restricted	8560					17,964	25.00%					35,927	71,855	71,855	-
Other State Revenue	8300-8599					8,906	25.00%					17,222	35,625	35,625	-
<b>Local</b>															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	63,534	9.76%	53,655	8.24%	53,655	8.24%	53,655	8.24%	58,650	9.01%	48,661	650,991	650,991	-
Other Local Revenues	8600-8799	18,162	9.80%	28,152	15.20%	28,152	15.20%	28,152	15.20%	-		27,395	185,255	185,255	-
<b>Total Revenues</b>		\$ 1,106,474	8.41%	\$ 1,221,572	9.28%	\$ 1,308,394	9.94%	\$ 1,166,629	8.87%	\$ 1,143,472	8.69%	\$ 1,387,320	\$ 13,156,805	\$ 13,156,805	\$ -
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	433,932	8.30%	433,932	8.30%	433,932	8.30%	433,932	8.30%	433,932	8.30%	216,966	5,225,843	5,225,843	-
Classified Salaries	2000-2999	180,568	8.12%	180,568	8.12%	180,568	8.12%	180,568	8.12%	180,568	8.12%	90,284	2,224,902	2,224,902	-
Benefits	3000-3999	210,198	9.34%	210,198	9.34%	210,198	9.34%	210,198	9.34%	210,198	9.34%	105,099	2,250,112	2,250,112	-
Books & Supplies	4000-4999	79,842	7.96%	79,842	7.96%	79,842	7.96%	79,842	7.96%	79,842	7.96%	39,921	1,003,150	1,003,150	-
Contracts & Services	5000-5999	311,592	8.68%	311,592	8.68%	311,592	8.68%	311,592	8.68%	311,592	8.68%	244,733	3,591,377	3,591,377	-
Capital Outlay	6000-6599	-		-		-		-		-		63,200	63,200	63,200	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		1,529	30.58%	3,471	5,000	5,000	-
<b>Total Expenditures</b>		\$ 1,216,132	8.47%	\$ 1,216,132	8.47%	\$ 1,216,132	8.47%	\$ 1,216,132	8.47%	\$ 1,217,661	8.48%	\$ 763,674	\$ 14,363,584	\$ 14,363,584	\$ -
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												3,856,600	-	
Prepaid Expenditures	9330												129,394	-	
Accounts Payable	9510												1,257,362	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,728,632	\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>															
													-		
													-		
													-		
													-		
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (109,659)		\$ 5,439		\$ 92,261		\$ (49,504)		\$ (74,189)		\$ 623,646	\$ 1,521,853		
<b>ENDING CASH BALANCE</b>		\$ 3,122,932		\$ 3,128,371		\$ 3,220,633		\$ 3,171,129		\$ 3,096,940		\$ 3,720,586			



DATE PREPARED: 11/20/2019

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2020-21 First Interim Cash Flow

Rev. 4/26/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1 Cash =													
			3,096,940		2,188,274		2,091,602		2,092,364		2,267,845		2,321,683		2,264,660	
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011		-		573,231	4.87%	573,231	4.87%	1,030,835	8.75%	1,031,815	8.76%	1,031,815	8.76%	1,031,815	8.76%
EPA	8012		-		-		-		65,304	24.88%	-		-		65,304	24.88%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		-		-		-		-		87,624	26.00%	26,961	8.00%	26,961	8.00%
Federal	8100-8299		-		-		-		-		89,675	26.00%	27,592	8.00%	27,592	8.00%
State																
Lottery - Unrestricted	8560		-		-		-		-		-		-		52,424	25.00%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		18,503	25.00%
Other State Revenue	8300-8599		-		-		627	1.66%	-		-		-		9,450	25.00%
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		-		33,521	5.00%	33,521	5.00%	65,485	9.76%	65,485	9.76%	65,485	9.76%	65,485	9.76%
Other Local Revenues	8600-8799		-		-		757	0.41%	-		18,162	9.80%	18,162	9.80%	18,162	9.80%
<b>Total Revenues</b>			\$ -		\$ 606,752	4.37%	\$ 608,136	4.38%	\$ 1,161,624	8.36%	\$ 1,292,761	9.30%	\$ 1,170,015	8.42%	\$ 1,315,696	9.47%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		94,861	1.82%	495,401	9.49%	501,491	9.60%	444,332	8.51%	433,554	8.30%	433,554	8.30%	433,554	8.30%
Classified Salaries	2000-2999		164,024	7.13%	188,362	8.19%	186,249	8.09%	175,007	7.61%	186,736	8.12%	186,736	8.12%	186,736	8.12%
Benefits	3000-3999		71,495	3.12%	132,146	5.77%	134,051	5.85%	134,153	5.86%	214,016	9.34%	214,016	9.34%	214,016	9.34%
Books & Supplies	4000-4999		62,209	6.15%	74,700	7.39%	85,670	8.48%	104,394	10.33%	80,453	7.96%	80,453	7.96%	80,453	7.96%
Contracts & Services	5000-5999		278,043	7.72%	159,645	4.44%	277,963	7.72%	128,257	3.56%	324,164	9.01%	312,279	8.68%	312,279	8.68%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
<b>Total Expenditures</b>			\$ 670,632	4.63%	\$ 1,050,254	7.25%	\$ 1,185,424	8.18%	\$ 986,143	6.80%	\$ 1,238,923	8.55%	\$ 1,227,038	8.47%	\$ 1,227,038	8.47%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
<b>Net Sources &amp; Uses</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	1,387,320	462,440	33.33%	346,830	25.00%	578,050	41.67%	-		-		-		-	
Prepaid Expenditures	9330	-	-		-		-		-		-		-		-	
Accounts Payable	9510	700,474	700,474	100.00%	-		-		-		-		-		-	
Line of Credit Payments	9640	-	-		-		-		-		-		-		-	
Deferred Revenue	9650	-	-		-		-		-		-		-		-	
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ 686,846		\$ (238,034)		\$ 346,830		\$ 578,050		\$ -		\$ -		\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>																
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>NET REVENUES LESS EXPENDITURES</b>			\$ (908,666)		\$ (96,672)		\$ 762		\$ 175,481		\$ 53,838		\$ (57,023)		\$ 88,658	
<b>ENDING CASH BALANCE</b>			\$ 2,188,274		\$ 2,091,602		\$ 2,092,364		\$ 2,267,845		\$ 2,321,683		\$ 2,264,660		\$ 2,353,318	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED: 11/20/2019

2020-21 First Interim Cash Flow

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		2,353,318		2,296,295		2,358,710		2,511,540		2,518,075		2,500,077	3,191,125		
<b>REVENUE</b>															
LCFF Sources															
LCFF	8011	1,031,815	8.76%	1,094,238	9.29%	1,094,238	9.29%	1,094,238	9.29%	1,094,238	9.29%	1,095,216	11,776,725	11,776,725	-
EPA	8012	-		-		65,918	25.12%	-		-		65,918	262,444	262,444	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	26,961	8.00%	56,170	16.67%	28,085	8.33%	28,085	8.33%	28,085	8.33%	28,085	337,017	337,017	-
Federal	8100-8299	27,592	8.00%	55,590	16.12%	27,795	8.06%	27,795	8.06%	27,795	8.06%	33,476	344,902	344,902	-
State															
Lottery - Unrestricted	8560	-		-		52,424	25.00%	-		-		104,848	209,696	209,696	-
Lottery - Prop 20 - Restricted	8560	-		-		18,503	25.00%	-		-		37,004	74,010	74,010	-
Other State Revenue	8300-8599	-		-		9,450	25.00%	-		-		18,274	37,801	37,801	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	65,485	9.76%	55,303	8.24%	55,303	8.24%	55,303	8.24%	60,451	9.01%	50,158	670,985	670,985	-
Other Local Revenues	8600-8799	18,162	9.80%	28,152	15.20%	28,152	15.20%	28,152	15.20%	-		27,394	185,255	185,255	-
<b>Total Revenues</b>		<b>\$ 1,170,015</b>	<b>8.42%</b>	<b>\$ 1,289,453</b>	<b>9.28%</b>	<b>\$ 1,379,868</b>	<b>9.93%</b>	<b>\$ 1,233,573</b>	<b>8.88%</b>	<b>\$ 1,210,569</b>	<b>8.71%</b>	<b>\$ 1,460,373</b>	<b>\$ 13,898,835</b>	<b>\$ 13,898,835</b>	<b>\$ -</b>
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	433,554	8.30%	433,554	8.30%	433,554	8.30%	433,554	8.30%	433,554	8.30%	216,776	5,221,293	5,221,293	-
Classified Salaries	2000-2999	186,736	8.12%	186,736	8.12%	186,736	8.12%	186,736	8.12%	186,736	8.12%	93,370	2,300,900	2,300,900	-
Benefits	3000-3999	214,016	9.34%	214,016	9.34%	214,016	9.34%	214,016	9.34%	214,016	9.34%	107,012	2,290,985	2,290,985	-
Books & Supplies	4000-4999	80,453	7.96%	80,453	7.96%	80,453	7.96%	80,453	7.96%	80,453	7.96%	40,223	1,010,820	1,010,820	-
Contracts & Services	5000-5999	312,279	8.68%	312,279	8.68%	312,279	8.68%	312,279	8.68%	312,279	8.68%	245,274	3,599,299	3,599,299	-
Capital Outlay	6000-6599	-		-		-		-		-		63,200	63,200	63,200	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		1,529	30.58%	3,471	5,000	5,000	-
<b>Total Expenditures</b>		<b>\$ 1,227,038</b>	<b>8.47%</b>	<b>\$ 1,227,038</b>	<b>8.47%</b>	<b>\$ 1,227,038</b>	<b>8.47%</b>	<b>\$ 1,227,038</b>	<b>8.47%</b>	<b>\$ 1,228,567</b>	<b>8.48%</b>	<b>\$ 769,326</b>	<b>\$ 14,491,497</b>	<b>\$ 14,491,497</b>	<b>\$ -</b>
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PRIOR YEAR TRANSACTIONS</b>															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	1,387,320	-	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		-		-		-		-		-	700,474	-	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ 686,846</b>	<b>\$ -</b>	
<b>OTHER ADJUSTMENTS (LIST)</b>															
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
		-		-		-		-		-		-	-		
<b>TOTAL MISC. ADJUSTMENTS</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>		
<b>NET REVENUES LESS EXPENDITURES</b>		<b>\$ (57,023)</b>		<b>\$ 62,415</b>		<b>\$ 152,830</b>		<b>\$ 6,535</b>		<b>\$ (17,998)</b>		<b>\$ 691,047</b>	<b>\$ 94,185</b>		
<b>ENDING CASH BALANCE</b>		<b>\$ 2,296,295</b>		<b>\$ 2,358,710</b>		<b>\$ 2,511,540</b>		<b>\$ 2,518,075</b>		<b>\$ 2,500,077</b>		<b>\$ 3,191,125</b>			