

Charter School Name: Elite Academic Academy - Lucerne  
CDS #: 36750510136960  
Charter Approving Entity: Lucerne Valley Unified  
County: San Bernardino  
Charter #: 1923

Rev. 4/26/19

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: [Signature]  
Charter School Official  
(Original signature required)

Date: 6/21/19

Printed Name: Brent Woodard

Title: CEO

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: [Signature]  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: 7/2/19

Printed Name: Peter Livingston

Title: Superintendent

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton  
Name

Chief Business Official  
Title

760-248-6108 x 4135  
Telephone

douglas-beaton@lucernevalley.usd.org  
E-mail address

For Charter School:

Brent Woodard  
Name

CEO  
Title

(866) 354-8302 Ext. 704  
Telephone

bwoodard@eliteacademic.com  
E-mail address



Charter School Attendance Fiscal Year 2019-20 Budget Projected ADA											
CHARTER NAME: Elite Academic Academy - Lucerne #NAME?											
#NAME?	Line	2018-19	2019-20	2020-21	2021-22						
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *
<b>Grades 9-12</b>											
	A-1	105.60		137.28		30.00%	178.46		30.00%	232.00	
	A-2	-		-			-			-	
	A-3	-		-			-			-	
	A-4	-		-			-			-	
	A-5	-		-			-			-	
	A-6	-		-			-			-	
	A-7	-		-			-			-	
	A-8	-		-			-			-	
	A-9	105.60		137.28		30.00%	178.46		30.00%	232.00	
	A-10	-		-			-			-	
	A-11	105.60	105.60	137.28	137.28	30.00%	178.46	178.46	30.00%	232.00	232.00
	<b>Totals</b>										
	A-1	232.24		301.92		30.00%	392.49		30.00%	510.24	
	A-2	-		-			-			-	
	A-3	-		-			-			-	
	A-4	-		-			-			-	
	A-5	-		-			-			-	
	A-6	-		-			-			-	
	A-7	-		-			-			-	
	A-8	-		-			-			-	
	A-9	232.24		301.92		30.00%	392.49		30.00%	510.24	
	A-10	-		-			-			-	
	A-11	232.24	232.24	301.92	301.92	30.00%	392.49	392.49	30.00%	510.24	510.24
	<b>Total Funded ADA</b>										

\* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2019-20 Budget

**ASSUMPTIONS:**

[illegible]

CHARTER NAME: Elite Academic Academy - Lucerna  
#NAME?  
#NAME?

Fiscal Year 2019-20 Budget  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
<b>REVENUES</b>							
LCFF Sources							
LCFF	8011 2,268,816	3,058,293	34.80%	4,102,156	34.13%	5,491,359	33.87%
EPA	8012 46,448	60,382	30.00%	78,497	30.00%	102,046	30.00%
State Aid - Prior Year	8019						
State Aid - Prior Year							
In Lieu Property Taxes	8096 100,349	130,453	30.00%	169,589	30.00%	220,466	30.00%
Federal							
State	8100-8299						
Lottery - Unrestricted	8560	49,877		66,135	32.60%	87,596	32.60%
Lottery - Prop 20 - Restricted	8560						
Other State Revenue	8300-8599	42,966					
Local							
Interest	8660						
AB602 Local Special Education Transfer	8782						
Other Local Revenues	8600-8799						
Total Revenues	\$ 2,415,613	\$ 3,341,971	38.35%	\$ 4,416,377	32.15%	\$ 5,901,567	33.63%
<b>EXPENDITURES</b>							
Certificated Salaries	1000-1999 746,460	1,173,760	57.24%	1,406,609	19.75%	1,666,240	18.54%
Classified Salaries	2000-2999 368,660	382,585	3.78%	394,063	3.00%	405,864	3.00%
Benefits	3000-3999 557,412	643,157	15.38%	743,711.00	15.63%	866,302.00	15.14%
Books & Supplies	4000-4999	210,461		281,807	33.90%	377,339	33.90%
Contracts & Services	5000-5999 361,199	570,216	57.87%	589,799	3.43%	559,781	-5.09%
Capital Outlay	6000-6999						
Other Outlay	7100-7999 69,683	97,474	39.86%	130,518	33.90%	174,763	33.90%
Debt Service (see Debt Form)	7400-7499 64,942	6,225	-90.41%	3,884	-37.61%	2,499	-35.66%
Total Expenditures	\$ 2,168,366	\$ 3,083,878	42.22%	\$ 3,549,390	15.10%	\$ 4,042,809	13.90%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>							
	\$ 247,247	\$ 258,093	4.39%	\$ 866,988	235.92%	\$ 1,858,758	114.39%
<b>OTHER SOURCES &amp; USES</b>							
Other Sources/Contributions to Restricted Programs	8900						
Other Uses	7600						
Net Sources & Uses	\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>							
	\$ 247,247	\$ 258,093	4.39%	\$ 866,988	235.92%	\$ 1,858,758	114.39%

CHARTER NAME: Elita Academic Academy - Lucame  
#NAME?  
#NAME?

Fiscal Year 2019-20 Budget  
Unrestricted MYP

Rev 4/2019

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
<b>FUND BALANCE, RESERVES</b>							
Beginning Balance at Adopted Budget		(151,748)				973,333	815.26%
Adjustments for Unaudited Actuals							
Beg Fund Balance at Unaudited Actuals							
Adjustments for Audit							
Adjustments for Restatements							
Beginning Fund Balance as per Audit Report +/- Restatements	(398,995)						
Ending Balance	(398,995)	106,345		\$ 973,333	815.26%	\$ 2,832,090	190.97%
<b>Components of Ending Fund Balance (Budget):</b>							
<b>a. Nonspendable</b>							
Revolving Cash							
Stores							
Prepaid Expenditures							
All Others							
<b>b. Restricted</b>							
<b>c. Committed</b>							
Committed - Stabilization Arrangements							
Committed - Other							
<b>d. Assigned</b>							
<b>e. Unassigned</b>							
Reserve for Economic Uncertainties							
Undesignated / Unappropriated Amount / Unrestricted Net Position	(151,748)	106,345		973,333	815.26%	2,832,090	190.97%



CHARTER NAME: Elite Academic Academy - Lucame  
#NAME?  
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Fiscal Year 2019-20 Budget  
Unrestricted MYP

Rev. 4/2019

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -	-	\$ -	-	\$ -	-
Lottery Unrestricted Allocation per ADA							
	\$ 158	\$ 158		\$ 161		\$ 165	
Lottery Unrestricted Estimated Award							
	\$ 49,877	\$ 49,877		\$ 66,135	32.60%	\$ 87,696	32.60%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandated Cost		42,966					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ 42,966		\$ -		\$ -	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"							
1 Ex. Services Reimbursed by District							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Lucerne  
 #NAME?  
 #NAME?

Fiscal Year 2019-20 Budget  
 Restricted MYP

Rev. 4/26/19

REVENUES	DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	258,180	477,068	84.78%	197,014	-58.70%	256,528	30.21%
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	-	13,258		17,580		23,312	32.60%
Other State Revenue	8300-8599	80,402	107,663	33.91%	142,762	32.60%	189,302	32.60%
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-	-	-	-	-	-
Total Revenues		\$ 338,582	\$ 597,989	76.62%	\$ 357,356	-40.24%	\$ 469,141	31.28%
EXPENDITURES								
Certificated Salaries	1000-1999		127,738		166,056	30.00%	215,870	30.00%
Classified Salaries	2000-2999							
Benefits	3000-3999							
Books & Supplies	4000-4999	97,754	339,012	246.80%	17,580	-94.81%	23,312	32.60%
Contracts & Services	5000-5999	240,828	131,239	-45.51%	173,720	32.37%	229,960	32.37%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 338,582	\$ 597,989	76.62%	\$ 357,356	-40.24%	\$ 469,141	31.28%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ -	\$ -	-	\$ -	-	\$ -	-
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
Net Sources & Uses		\$ -	\$ -	-	\$ -	-	\$ -	-
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ -	\$ -	-	\$ -	-	\$ -	-



CHARTER NAME: Elite Academic Academy - Lucerne  
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 #NAME?

Fiscal Year 2019-20 Budget  
 Restricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
<b>FUND BALANCE, RESERVES</b>							
Beginning Balance at Adopted Budget	9791	-	-	-	-	-	-
Adjustments for Unaudited Actuals	9792	-	-	-	-	-	-
Beg Fund Balance at Unaudited Actuals							
Adjustments for Audit	9793	-	-	-	-	-	-
Adjustments for Restatements	9795	-	-	-	-	-	-
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	-	-	-
Ending Balance	\$	\$	-	\$	-	\$	-
<b>Components of Ending Fund Balance (Budget):</b>							
<b>a. Nonspendable</b>							
Revolving Cash	9711	-	-	-	-	-	-
Stores	9712	-	-	-	-	-	-
Prepaid Expenditures	9713	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-	-
<b>c. Committed</b>							
Committed - Stabilization Arrangements	9750	-	-	-	-	-	-
Committed - Other	9760	-	-	-	-	-	-
d. Assignments	9780	-	-	-	-	-	-
<b>e. Unassigned</b>							
Reserve for Economic Uncertainties	9789	-	-	-	-	-	-
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	-	-	-	-	-

CHARTER NAME: Elite Academic Academy - Lucerne  
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Fiscal Year 2019-20 Budget  
 Restricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR RESTRICTED PROGRAMS:</b>							
LIST FEDERAL RESTRICTED REVENUES							
1 Title I		127,738		166,056	30.00%	215,870	30.00%
2 Title II		11,613		15,096	29.99%	19,625	30.00%
3 PCSGP Revenue (Title Vb)	249,246	325,754	30.70%	-		-	
4 SPED Revenue - Federal	8,934	11,963	33.91%	15,862	32.60%	21,034	32.60%
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 258,180	\$ 477,068	84.78%	\$ 197,014	-58.70%	\$ 256,528	30.21%

Lottery Prop 20 Restricted Allocation per ADA  
 Lottery Estimated Prop 20 Restricted Award

	\$ 42	\$ 43	\$ 44
	\$ 13,258	\$ 17,580	\$ 23,312

LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"

1 SPED Revenue - State	80,402	107,663	33.91%	142,762	32.60%	189,302	32.60%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 80,402	\$ 107,663	33.91%	\$ 142,762	32.60%	\$ 189,302	32.60%

LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"

1							
2							
3							

CHARTER NAME: Elite Academic Academy - Lucerne  
#NAME?  
#NAME?

Fiscal Year 2019-20 Budget  
Restricted MYP

Rev. 4/2019

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
4								
5								
6								
Total Other Local Revenue Funds Budgeted:		\$ -	\$ -	-	\$ -	-	\$ -	-

CHARTER NAME: Elite Academic Academy - Lucerne  
 #NAME?  
 #NAME?

Fiscal Year 2019-20 Budget  
 Summary MYP

Rev. 4/2019

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
REVENUES								
LCFF Sources								
	LCFF	8011	2,268,816	34.80%	4,102,156	34.13%	5,491,359	33.87%
	EPA	8012	45,448	30.00%	78,497	30.00%	102,046	30.00%
	State Aid - Prior Year	8019	-	-	-	-	-	-
	In Lieu Property Taxes	8096	100,349	30.00%	169,589	30.00%	220,466	30.00%
	Federal	8100-8299	258,180	84.78%	197,014	-58.70%	256,528	30.21%
State								
	Lottery - Unrestricted	8560	-	49.877	66,135	32.60%	87,696	32.60%
	Lottery - Prop 20 - Restricted	8560	-	13,258	17,580	32.60%	23,312	32.60%
	Other State Revenue	8300-8599	80,402	150,629	87.34%	142,762	189,302	32.60%
Local								
	Interest	8660	-	-	-	-	-	-
	AB602 Local Special Education Transfer	8792	-	-	-	-	-	-
	Other Local Revenues	8600-8799	-	-	-	-	-	-
Total Revenues			\$ 2,754,195	\$ 3,938,960	43.05%	\$ 4,773,734	\$ 6,370,708	33.45%
EXPENDITURES								
	Certificated Salaries	1000-1999	745,460	1,301,498	74.36%	1,571,665	1,882,110	19.75%
	Classified Salaries	2000-2999	368,660	382,585	3.78%	394,063	405,884	3.00%
	Benefits	3000-3999	557,412	643,157	15.38%	743,711	856,302	15.14%
	Books & Supplies	4000-4999	97,754	549,473	462.10%	299,387	400,651	33.82%
	Contracts & Services	5000-5999	602,027	701,455	16.52%	763,519	789,741	3.43%
	Capital Outlay	6000-6599	-	-	-	-	-	-
	Other Outgo	7100-7299	69,693	97,474	39.86%	130,518	174,763	33.90%
	Debt Service (see Debt Form)	7400-7499	64,942	6,225	-90.41%	3,884	2,499	-35.66%
Total Expenditures			\$ 2,505,948	\$ 3,681,867	46.87%	\$ 3,906,746	\$ 4,511,951	15.49%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			\$ 247,247	\$ 258,093	4.39%	\$ 866,988	\$ 1,858,758	114.39%
OTHER SOURCES & USES								
	Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-
	Other Uses	7600	-	-	-	-	-	-
Net Sources & Uses			\$ -	\$ -	-	\$ -	\$ -	-
NET INCREASE (DECREASE) IN FUND BALANCE			\$ 247,247	\$ 258,093	4.39%	\$ 866,988	\$ 1,858,758	114.39%

CHARTER NAME: Elite Academic Academy - Lucerne  
 #NAME?  
 #NAME?

Fiscal Year 2019-20 Budget  
 Summary MYP

Rev. 4/28/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
<b>FUND BALANCE, RESERVES</b>							
Beginning Balance at Adopted Budget	9791	(398,995)	(151,748)	106,345		973,333	815.26%
Adjustments for Unaudited Actuals	9792	-	-	-	-	-	-
Beg Fund Balance at Unaudited Actuals		-	-	-	-	-	-
Adjustments for Audit	9793	-	-	-	-	-	-
Adjustments for Restatements	9795	-	-	-	-	-	-
Beginning Fund Balance as per Audit Report +/- Restatements		(398,995)	-	-	-	-	-
Ending Balance	9790	\$ (151,748)	\$ 106,345	\$ 973,333	815.26%	\$ 2,832,090	190.97%
<b>Components of Ending Fund Balance (Budget):</b>							
<b>a. Nonspendable</b>							
Revolving Cash	9711	-	-	-	-	-	-
Stores	9712	-	-	-	-	-	-
Prepaid Expenditures	9713	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-
<b>b. Restricted</b>	9740	-	-	-	-	-	-
<b>c. Committed</b>							
Committed - Stabilization Arrangements	9750	-	-	-	-	-	-
Committed - Other	9760	-	-	-	-	-	-
<b>d. Assignments</b>	9780	-	-	-	-	-	-
<b>e. Unassigned</b>							
Reserve for Economic Uncertainties	9789	-	-	-	-	-	-
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	(151,748)	106,345	973,333	815.26%	2,832,090	190.97%
Economic Uncertainty and Unappropriated Reserve Percentage (9789-9790)/(Total Expenditures + Other Uses)		\$ (0.06)	\$ 0.03	\$ 0.25		\$ 0.63	

## DEBT - Multiyear Commitments

Fiscal Year 2019-20 Budget

CHARTER NAME: Elite Academic Academy - Lucerne

Rev. 4/26/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☐ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment		2020-21 Payment		2021-22 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans	4	250,000	62,502	5,744	62,502	3,884	62,502	2,499	
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other	0	-		481					

Other Commitments:

Other is in case we need to borrow during the year. If we have more enrollment than anticipated then this number could increase significantly

Comments:

The funding source for all amounts borrowed is unrestricted revenue.



DATE PREPARED: 6/17/2019

CHARTER NAME: Elite Academic Academy - Lucerne

2019-20 Budget Cash Flow

Beginning Cash Balance		July 1, Cash=	July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance		90,252	90,252		296,611		122,977		3,072		131,546		114,191		81,052	
<b>REVENUE</b>																
LCFF Sources																
EPA			5,181	8.58%	113,474	3.71%	113,474	3.71%	204,254	6.68%	204,254	6.68%	204,254	6.68%	204,254	6.68%
State Aid - Prior Year					6,021	4.62%	12,043	9.23%	8,029	6.15%	8,029	6.15%	8,029	6.15%	8,029	6.15%
In Lieu Property Taxes							47,707	10.00%	47,707	10.00%	47,707	10.00%	47,707	10.00%	47,707	10.00%
Federal																
State																
Lottery - Unrestricted											12,469.16	25.00%				
Lottery - Prop 20 - Restricted											3,314.59	25.00%				
Other State Revenue					13,693.58	9.09%	13,694	9.09%	13,694	9.09%	13,694	9.09%	13,694	9.09%	13,694	9.09%
Local																
Interest																
AB602 Local Special Education Transfer																
Other Local Revenues																
Total Revenues			\$ 5,181	0.13%	\$ 133,189	3.38%	\$ 186,917	4.74%	\$ 285,296	7.24%	\$ 289,467	7.35%	\$ 273,683	6.95%	\$ 285,296	7.24%
<b>EXPENDITURES</b>																
Certificated Salaries		1000-1999	108,458.17	8.33%	108,458	8.33%	108,458	8.33%	108,458	8.33%	108,458	8.33%	108,458	8.33%	108,458	8.33%
Classified Salaries		2000-2999	31,882.08	8.33%	31,882	8.33%	31,882	8.33%	31,882	8.33%	31,882	8.33%	31,882	8.33%	31,882	8.33%
Benefits		3000-3999	53,596.42	8.33%	53,596	8.33%	53,596	8.33%	53,596	8.33%	53,596	8.33%	53,596	8.33%	53,596	8.33%
Books & Supplies		4000-4999	45,789.42	8.33%	45,789	8.33%	45,789	8.33%	45,789	8.33%	45,789	8.33%	45,789	8.33%	45,789	8.33%
Contracts & Services		5000-5999	58,455.98	8.33%	58,455	8.33%	58,455	8.33%	58,455	8.33%	58,455	8.33%	58,455	8.33%	58,455	8.33%
Capital Outlay		6000-6999														
Other Outlay		7000-7999	8,122.83	8.33%	8,123	8.33%	8,123	8.33%	8,123	8.33%	8,123	8.33%	8,123	8.33%	8,123	8.33%
Debt Service (see Debt Form)		7400-7499	518.75	8.33%	519	8.33%	519	8.33%	519	8.33%	519	8.33%	519	8.33%	519	8.33%
Total Expenditures			\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs		8900														
Other Uses		7500														
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS																
Accounts Receivable		9210														
Prepaid Expenditures		9330														
Accounts Payable		9510														
Line of Credit Payments		9640														
Deferred Revenue		9650														
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Intra Year Loan Proceeds			500,000						150,000							
Intra Year Loan Repayments																
TOTAL MISC. ADJUSTMENTS			\$ 500,000		\$ -		\$ -		\$ 150,000		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 190,359		\$ (173,634)		\$ (119,905)		\$ 128,474		\$ (17,365)		\$ (33,135)		\$ (21,526)	
ENDING CASH BALANCE			\$ 296,611		\$ 122,977		\$ 3,072		\$ 131,546		\$ 114,191		\$ 81,052		\$ 59,526	

DATE PREPARED: 6/17/2019

CHARTER NAME: Elite Academic Academy - Lucerne  
2019-20 Budget Cash Flow

Beginning Cash Balance											Difference
		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	
		59,526		42,171		133,316		358,474		583,632	
REVENUE											
LCFF Sources											
	8011	204,254	14.80%	452,519	14.80%	452,519	14.80%	452,519	14.80%	452,519	3,058,293
	8012			15,988	26.48%					15,988	60,382
	8019										
	State Aid - Prior Year										
	8096	8,029	6.15%	18,061	13.84%	18,061	13.84%	18,061	13.84%	18,061	130,453
	In Lieu Property Taxes										
	8100-8299	47,707	10.00%	47,707	10.00%	47,707	10.00%	47,707	10.00%	47,707	477,068
	Federal										
	State										
	8560	12,469	25.00%							24,938.33	49,877
	Lottery - Unrestricted										
	8560	3,315	25.00%							6,629.18	13,258
	Lottery - Prop 20 - Restricted										
	8300-8599	13,694	9.09%	13,694	9.09%	13,694	9.09%	13,694	9.09%		150,629
	Other State Revenue										
	Local										
	Interest										
	8660										
	AB602 Local Special Education Transfer										
	8792										
	Other Local Revenues										
	8600-8799										
	Total Revenues	\$ 289,467	7.35%	\$ 547,968	13.91%	\$ 531,980	13.50%	\$ 531,980	13.50%	\$ 547,968	\$ 3,939,960
EXPENDITURES											
	1000-1999	108,458	8.33%	108,458	8.33%	108,458	8.33%	108,458	8.33%	108,458	1,301,498
	Certificated Salaries										
	2000-2999	31,882	8.33%	31,882	8.33%	31,882	8.33%	31,882	8.33%	31,882	382,585
	Classified Salaries										
	3000-3999	53,596	8.33%	53,596	8.33%	53,596	8.33%	53,596	8.33%	53,596	643,157
	Benefits										
	4000-4999	45,789	8.33%	45,789	8.33%	45,789	8.33%	45,789	8.33%	45,789	549,473
	Books & Supplies										
	5000-5999	58,455	8.33%	58,455	8.33%	58,455	8.33%	58,455	8.33%	58,455	701,455
	Contracts & Services										
	6000-6599										
	Capital Outlay										
	7000-7299	8,123	8.33%	8,123	8.33%	8,123	8.33%	8,123	8.33%	8,123	97,474
	Other Outgo										
	7100-7299	519	8.33%	519	8.33%	519	8.33%	519	8.33%	519	6,225
	Debt Service (see Debt Form)										
	7400-7699	306,822	8.33%	306,822	8.33%	306,822	8.33%	306,822	8.33%	306,822	\$ 3,681,867
	Total Expenditures	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	8.33%	\$ 306,822	\$ 3,681,867
OTHER SOURCES/USES											
	8900										
	Other Sources/Contributions to Restricted Programs										
	Other Uses										
	7600										
	Net Sources & Uses	\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS											
	Accounts Receivable										
	9210										
	Prepaid Expenditures										
	9330										
	Accounts Payable										
	9510										
	Line of Credit Payments										
	9640										
	Deferred Revenue										
	9650										
	NET PRIOR YEAR TRANSACTIONS	\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)											
	Intra Year Loan Proceeds										
	650,000										
	Intra Year Loan Repayments										
	(500,000)										
	TOTAL MISC. ADJUSTMENTS	\$ -		\$ -		\$ -		\$ -		\$ -	
	NET REVENUES LESS EXPENDITURES	\$ (17,355)		\$ 91,145		\$ 225,158		\$ 225,158		\$ (758,855)	\$ 259,093
	ENDING CASH BALANCE	\$ 42,171		\$ 133,316		\$ 358,474		\$ 583,632		\$ 324,778	\$ 356,345

DATE PREPARED: 6/17/2019

CHARTER NAME: Elita Academic Academy - Lucerne

2020-21 Budget Cash Flow

Rev. 4/26/19

		July 1, Cash=	July Estimated 324,778	% Bud	August Estimated 30,783	% Bud	September Estimated 25,962	% Bud	October Estimated 28,042	% Bud	November Estimated 22,140	% Bud	December Estimated 16,238	% Bud	January Estimated 46,361	% Bud
Beginning Cash Balance																
<b>REVENUE</b>																
LCFF Sources																
	8011				152,915	3.73%	152,915	3.73%	275,246	6.71%	275,246	6.71%	275,246	6.71%	275,246	6.71%
	8012						15,095.50	19.23%					15,096	19.23%		
State Aid - Prior Year																
	8019				7,827	4.62%			10,436	6.15%	10,436	6.15%	10,436	6.15%	10,436	6.15%
In Lieu Property Taxes																
	8096						15,654.36	9.23%	19,701	10.00%	19,701	10.00%	19,701	10.00%	19,701	10.00%
Federal																
	8100-8299						19,701.44	10.00%								
State																
	8550												16,533.88	25.00%		
Lottery - Unrestricted													4,396.08	25.00%		
	8550						14,276.17	10.00%	14,276	10.00%	14,276	10.00%	14,276	10.00%	14,276	10.00%
Lottery - Prop 20 - Restricted																
	8300-8599															
Other State Revenue																
	8660															
Interest																
	8792															
AB802 Local Special Education Transfer																
	8600-8799															
Other Local Revenues																
					\$	160,742	3.37%	\$	217,642	4.56%	\$	319,660	6.70%	\$	355,685	7.45%
Total Revenues																
<b>EXPENDITURES</b>																
Certificated Salaries		1000-1999	130,972.05	8.33%	130,972	8.33%	130,972	8.33%	130,972	8.33%	130,972	8.33%	130,972	8.33%	130,972	8.33%
Classified Salaries		2000-2999	32,838.55	8.33%	32,839	8.33%	32,839	8.33%	32,839	8.33%	32,839	8.33%	32,839	8.33%	32,839	8.33%
Benefits		3000-3999	61,976.92	8.33%	61,976	8.33%	61,976	8.33%	61,976	8.33%	61,976	8.33%	61,976	8.33%	61,976	8.33%
Books & Supplies		4000-4999	24,949.83	8.33%	24,949	8.33%	24,949	8.33%	24,949	8.33%	24,949	8.33%	24,949	8.33%	24,949	8.33%
Contracts & Services		5000-5999	63,626.60	8.33%	63,627	8.33%	63,627	8.33%	63,627	8.33%	63,627	8.33%	63,627	8.33%	63,627	8.33%
Capital Outlay		6000-6999														
Other Outlay		7000-7999	10,876.47	8.33%	10,876	8.33%	10,876	8.33%	10,876	8.33%	10,876	8.33%	10,876	8.33%	10,876	8.33%
Debt Services (see Debt Form)		7400-7499	324.67	8.33%	324	8.33%	324	8.33%	324	8.33%	324	8.33%	324	8.33%	324	8.33%
Total Expenditures			\$	325,562	8.33%	\$	325,562	8.33%	\$	325,562	8.33%	\$	325,562	8.33%	\$	325,562
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs		8900														
Other Uses		7600														
Net Sources & Uses			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
<b>PRIOR YEAR TRANSACTIONS</b>																
Accounts Receivable		9210	31,568	100.00%												
Prepaid Expenditures		9330														
Accounts Payable		9510														
Line of Credit Payments		9640														
Deferred Revenue		9650														
NET PRIOR YEAR TRANSACTIONS			\$	31,568	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
<b>OTHER ADJUSTMENTS (LIST)</b>																
Intra Year Loan Proceeds					160,000		110,000									
Intra Year Loan Repayments																
<b>TOTAL MISC. ADJUSTMENTS</b>					\$	160,000	\$	110,000	\$	-	\$	-	\$	-	\$	-
<b>NET REVENUES LESS EXPENDITURES</b>			\$	(263,995)	\$	(4,820)	\$	2,080	\$	(5,902)	\$	(5,902)	\$	30,122	\$	(5,902)
<b>ENDING CASH BALANCE</b>			\$	30,783	\$	25,962	\$	28,042	\$	22,140	\$	16,238	\$	46,361	\$	40,459

CHARTER NAME: Elite Academic Academy - Lucerne

2020-21 Budget Cash Flow

DATE PREPARED: 6/17/2019

Rev. 4/26/19

Beginning Cash Balance										Total	Estimated	Projected	Difference
										1,223,333	1,181,475	Budget	
REVENUE													
LCFF Sources													
8011	275,248	605,024	14.75%	605,024	14.75%	605,024	14.75%	605,024	14.75%	4,102,156	4,102,156		
8012		24,153	30.77%	24,153	30.77%	24,153	30.77%	24,153	30.77%	78,497	78,497		
8019													
State Aid - Prior Year													
8096	10,436	23,482	13.85%	23,482	13.85%	23,482	13.85%	23,482	13.85%	169,589	169,589		
In Lieu Property Taxes													
8100-8299	19,701	19,701	10.00%	19,701	10.00%	19,701	10.00%	19,701	10.00%	197,014	197,014		
Federal													
State													
8560										33,067,771	66,135		
Lottery - Unrestricted										8,790,151	17,580		
8560													
Lottery - Prog 20 - Restricted													
8300-8599	14,276	14,276	10.00%	14,276	10.00%	14,276	10.00%	14,276	10.00%	142,762	142,762		
Other State Revenue													
Local													
Interest													
8660													
AB602 Local Special Education Transfer													
8792													
Other Local Revenues													
8600-8799													
Total Revenues	\$ 319,660	\$ 686,636	14.38%	\$ 686,636	14.38%	\$ 686,636	14.38%	\$ 686,636	14.38%	\$ 4,773,734	\$ 4,773,734		
EXPENDITURES													
1000-1999	130,972	130,972	8.33%	130,972	8.33%	130,972	8.33%	130,972	8.33%	1,571,665	1,571,665		
Certificated Salaries													
2000-2999	32,839	32,839	8.33%	32,839	8.33%	32,839	8.33%	32,839	8.33%	394,063	394,063		
Classified Salaries													
3000-3999	61,976	61,976	8.33%	61,976	8.33%	61,976	8.33%	61,976	8.33%	743,711	743,711		
Benefits													
4000-4999	24,949	24,949	8.33%	24,949	8.33%	24,949	8.33%	24,949	8.33%	299,387	299,387		
Books & Supplies													
5000-5999	63,627	63,627	8.33%	63,627	8.33%	63,627	8.33%	63,627	8.33%	763,519	763,519		
Contracts & Services													
6000-6999													
Capital Outlay													
7100-7299	10,876	10,876	8.33%	10,876	8.33%	10,876	8.33%	10,876	8.33%	130,518	130,518		
Other Outgo													
7400-7499	324	324	8.33%	324	8.33%	324	8.33%	324	8.33%	3,884	3,884		
Debt Service (see Debt Form)													
Total Expenditures	\$ 325,562	\$ 325,562	8.33%	\$ 325,562	8.33%	\$ 325,562	8.33%	\$ 325,562	8.33%	\$ 3,906,746	\$ 3,906,746		
OTHER SOURCES/USES													
8900													
Other Sources/Contributions to Restricted Programs													
Other Uses													
7600													
Net Sources & Uses	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
PRIOR YEAR TRANSACTIONS													
Accounts Receivable													
9210													
Prepaid Expenditures													
9330													
Accounts Payable													
9510													
Line of Credit Payments													
9640													
Deferred Revenue													
9650													
NET PRIOR YEAR TRANSACTIONS	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
OTHER ADJUSTMENTS (LIST)													
Other Year Loan Proceeds													
9700													
Other Year Loan Payments													
9800													
TOTAL MISC. ADJUSTMENTS	\$ -	\$ (270,000)		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES	\$ (5,902)	\$ 91,074		\$ 357,850		\$ 336,921		\$ 361,074		\$ 41,858	\$ 896,555		
ENDING CASH BALANCE	\$ 34,557	\$ 125,631		\$ 483,480		\$ 828,401		\$ 1,181,475		\$ 1,223,333			