

**Charter Schools
Budget Submission Check List**

Rev. 5/28/2021

Gorman Learning Center San Bernardino Santa Clarita
36-750510137794

On or before July 1 Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2021-22 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Budget - Certification
<input checked="" type="checkbox"/>	Budget - ADA Projections
<input checked="" type="checkbox"/>	Budget - Assumptions
<input checked="" type="checkbox"/>	Budget - Unrestricted MYP
<input checked="" type="checkbox"/>	Budget - Restricted MYP
<input checked="" type="checkbox"/>	Budget - Summary MYP
<input checked="" type="checkbox"/>	Budget - Debt (sheet has a field to report if <u>No Debt</u>)
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 1
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 2
<input checked="" type="checkbox"/>	LCFF calculator (using the most recent FCMAT release*)
<input checked="" type="checkbox"/>	LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

☒ Budget - Certification ***Signed***

* Be sure to use the most recent version of the calculator at:

<https://www.fcmat.org/lcff>

Charter School Name: **Gorman Learning Center San Bernardino Santa Clarita**

CDS #: **36-750510137794**

Charter Authorizer: **Lucerne Valley Unified School District**

County: **San Bernardino**

Charter #: **1977**

Rev. 5/28/2021

To the authorizing/oversight district:

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: **Truth Ncube**

Title: **Chief Business Officer**

CERTIFICATION OF FINANCIAL CONDITION:

☒

POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.

To the County Superintendent of Schools:

CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed
Name: _____

Title: _____

☐ POSITIVE

As the Charter School Authorizer, I believe that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Authorizer, I believe that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Authorizer, I believe that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.

2021-22 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Name _____

Title _____

Telephone _____

E-mail address _____

For Charter School:

Truth Ncube
Name

Chief Business Officer
Title

909-307-6312 ext. 4489
Telephone

tncube@gormanlc.org
E-mail address

Charter School Attendance

Rev. 5/28/2021

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District	Line	2020-21		2021-22			2022-23			2023-24		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%										
TK/K-3:												
Regular ADA	A-1	300.57		460.40		53.18%	497.07		7.96%	536.85		8.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	300.57		460.40		53.18%	497.07		7.96%	536.85		8.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	300.57	300.57	460.40	460.40	53.18%	497.07	497.07	7.96%	536.85	536.85	8.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1	241.41		349.27		44.68%	377.08		7.96%	407.27		8.01%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	241.41		349.27		44.68%	377.08		7.96%	407.27		8.01%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	241.41	241.41	349.27	349.27	44.68%	377.08	377.08	7.96%	407.27	407.27	8.01%
Grades 7-8												
Regular ADA	A-1	250.50		269.89		7.74%	291.38		7.96%	314.71		8.01%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	250.50		269.89		7.74%	291.38		7.96%	314.71		8.01%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	250.50	250.50	269.89	269.89	7.74%	291.38	291.38	7.96%	314.71	314.71	8.01%

Charter School Attendance

Rev. 5/28/2021

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District		2020-21		2021-22			2022-23			2023-24		
		Actual ADA P-2 (19/20)	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
	Line											
Grades 9-12												
Regular ADA	A-1	478.64		508.03		6.14%	548.49		7.96%	592.39		8.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	478.64		508.03		6.14%	548.49		7.96%	592.39		8.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	478.64	478.64	508.03	508.03	6.14%	548.49	548.49	7.96%	592.39	592.39	8.00%
Totals												
Regular ADA	A-1	1,271.12		1,587.59		24.90%	1,714.02		7.96%	1,851.22		8.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,271.12		1,587.59		24.90%	1,714.02		7.96%	1,851.22		8.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,271.12	1,271.12	1,587.59	1,587.59	24.90%	1,714.02	1,714.02	7.96%	1,851.22	1,851.22	8.00%
Total Funded ADA			1,271.12		1,587.59			1,714.02			1,851.22	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2021-22 Budget

Rev. 5/28/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:						
COLA (on Base)		5.07%	2.48%	-2.59%	3.11%	0.63%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)		\$ 15,482,349	\$ 17,158,129	10.82%	\$ 19,107,593	11.36%
LCAP: Public Hearing Date (mm/dd/yyyy)	6/10/2021					
Board Approval Date (mm/dd/yyyy)	6/10/2021					
Lottery Allocation Amount Per ADA:						
Unrestricted		\$ 150	\$ 150	\$ -	\$ 150	\$ -
Restricted		\$ 49	\$ 49	\$ -	\$ 49	\$ -
ADA/Enrollment:						
Total Non-Classroom Based (Independent Study) ADA		1,587.59	1,714.02	126.43	1,851.22	137.20
Total Funded Non-Classroom Based (Independent Study) ADA		1,587.59	1,714.02	126.43	1,851.22	137.20
Total Classroom Based ADA		-	-	0.00	-	0.00
Total Funded P-2 Attendance		1,587.59	1,714.02	126.43	1,851.22	137.20
Estimated Enrollment PY CBEDS Certified Enrollment	1,513	1,620	1,749	129.00	1,889	140.00
Enrollment Growth Over Prior Year		7.07%	7.96%		8.00%	
ADA to Enrollment Ratio	2020-21 84.01%	98.00%	98.00%		98.00%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	597	639	690	51.00	745	55.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	2020-21 34.54%	38.55%	39.45%		39.44%	
Certificated Salaries and Benefits:						
Number of Teachers (FTE)		83.75	90.60	6.85	97.80	7.20
Number of Certificated Management FTEs		10.16	10.97	0.81	11.84	0.87
Number of Other Certificated FTEs		18.10	19.54	1.44	21.10	1.56
Classroom Staffing Ratio - Students per FTE		19.34	19.30	-0.04	19.31	0.01
Teachers Increased/(Decreased) for projected Enrollment change over PY		11.20	6.85	-4.35	7.20	0.35
Average Teacher FTE Salary		\$ 52,001	\$ 53,561	3.00%	\$ 55,168	3.00%
Average Certificated Management FTE Salary		\$ 97,983	\$ 100,922	3.00%	\$ 103,950	3.00%
Average Other Certificated FTE Salary		\$ 51,990	\$ 53,550	3.00%	\$ 55,157	3.00%
Cert Step and Column Increase (Total Annual Cost)		\$ 64,030	\$ 65,951	3.00%	\$ 67,929	3.00%
Health and Welfare Cost per Employee		\$ 5,775	\$ 5,948	3.00%	\$ 6,127	3.00%
Retirement Cost per Employee		\$ 10,002	\$ 10,302	3.00%	\$ 10,611	3.00%
STRS Rate		16.92%	19.10%	2.18%	19.10%	0.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
GLC SBSC is projecting significant enrollment growth over 2020-21, and even larger ADA growth given the ADA freeze at 2019-20 levels this past year. Staffing is being increased to match the higher enrollment and additional investment in classified staff positions is needed as the organization continues to grow. For 2022-23 and 2023-24 we are conservatively projecting ADA growth at this time with a 3% step/column increase.						
Classified Salaries and Benefits:						
Number of Classified (Non-Mgmt) FTEs		39.77	39.77	0.00	40.10	0.33
Number of Classified Management FTEs		5.38	5.38	0.00	5.40	0.02
Average Salary per Classified Non-Mgmt FTE		\$ 59,590	\$ 59,590	0.00%	\$ 59,868	0.47%
Average Salary per Classified Mgmt FTE		\$ 83,403	\$ 83,403	0.00%	\$ 84,174	0.92%
Class Step and Column Increase (Total Annual Cost)		\$ 66,717	\$ 85,924	28.79%	\$ 88,501	3.00%
Health and Welfare Cost per Class Employee		\$ 6,101	\$ 6,284	3.00%	\$ 6,473	3.00%
Retirement Cost per Class Employee		\$ 14,302	\$ 14,302	0.00%	\$ 14,192	-0.77%
PERS Rate		22.91%	26.10%	3.19%	27.10%	1.00%
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):						
See above						
Statutory Benefits						
FICA (Social Security)		6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax		1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment		1.30%	1.30%	0.00%	1.30%	0.00%
Workers Comp		1.30000%	1.30000%	0.00%	1.30000%	0.00%

Fiscal Year 2021-22 Budget

Rev. 5/28/2021

ASSUMPTIONS:		2021-22	2022-23	Change	2023-24	Change
Facilities:						
Rent		\$ 1,003,017	\$ 1,033,108	3.00%	\$ 1,064,101	3.00%
Electricity		\$ 79,560	\$ 81,947	3.00%	\$ 84,405	3.00%
Heating (gas)						
Other						
Explain "Other" facility costs:						
Administrative Service Agreements:						
3.00%	Oversight Fees to Sponsor	\$ 464,470	\$ 514,744	10.82%	\$ 573,228	11.36%
	Administrative Service Contract					
	Other Contracted Costs					
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)						
	See Board Summary					

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita
 CDS #: 36-750510137794
 CHARTER #: 1977

Fiscal Year 2021-22 Budget
 Unrestricted MYP

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	11,205,755	14,796,701	32.05%	16,437,384	11.09%	18,351,129	11.64%
EPA	8012	254,244	317,518	24.89%	342,804	7.96%	370,244	8.00%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	343,902	368,130	7.05%	377,941	2.67%	386,220	2.19%
Federal	8100-8299	1,751,896	-		-		-	
State								
Lottery - Unrestricted	8560	199,200	248,726	24.86%	268,534	7.96%	290,029	8.00%
Lottery - Prop 20 - Restricted	8560	-	-		-		-	
Other State Revenue	8300-8599	120,207	42,858	-64.35%	47,418	10.64%	52,914	11.59%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-		-		-	
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 13,875,204	\$ 15,773,933	13.68%	\$ 17,474,081	10.78%	\$ 19,450,536	11.31%
EXPENDITURES								
Certificated Salaries	1000-1999	4,858,141	5,046,268	3.87%	5,297,964	4.99%	5,586,685	5.45%
Classified Salaries	2000-2999	2,088,155	2,682,188	28.45%	2,682,188	0.00%	2,717,056	1.30%
Benefits	3000-3999	2,150,501	2,709,447	25.99%	2,903,817	7.17%	3,036,389	4.57%
Books & Supplies	4000-4999	1,352,615	1,360,796	0.60%	1,388,012	2.00%	1,362,495	-1.84%
Contracts & Services	5000-5999	3,381,421	3,399,461	0.53%	3,477,481	2.30%	3,557,361	2.30%
Capital Outlay	6000-6599	63,000	48,000	-23.81%	48,000	0.00%	48,000	0.00%
Other Outgo	7100-7299	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	5,000	98,200	1864.00%	90,100	-8.25%	90,100	0.00%
Total Expenditures		\$ 13,898,833	\$ 15,344,359	10.40%	\$ 15,887,563	3.54%	\$ 16,398,087	3.21%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (23,629)	\$ 429,574		\$ 1,586,518	269.32%	\$ 3,052,449	92.40%
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	\$ (734,508)	\$ (260,154)		\$ (1,088,314)		\$ (1,704,092)	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ (734,508)	\$ (260,154)		\$ (1,088,314)		\$ (1,704,092)	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (758,137)	\$ 169,419		\$ 498,204	194.07%	\$ 1,348,357	170.64%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita
 CDS #: 36-750510137794
 CHARTER #: 1977

Fiscal Year 2021-22 Budget
 Unrestricted MYP

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	2,894,297	3,990,449	37.87%	4,159,868	4.25%	4,658,072	11.98%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795	1,854,289						
Beginning Fund Balance as per Audit Report +/- Restatements		4,748,586						
Ending Balance	9790	\$ 3,990,449	\$ 4,159,868	4.25%	\$ 4,658,072	11.98%	\$ 6,006,429	28.95%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740							
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789	3,990,449	4,159,868	4.25%	4,658,072	11.98%	6,006,429	28.95%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	-		-		-	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita
 CDS #: 36-750510137794
 CHARTER #: 1977

Fiscal Year 2021-22 Budget
 Unrestricted MYP

Rev. 5/28/2021

DESCRIPTION	Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1 Paycheck Protection Program	1,751,896	-		-		-	
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 1,751,896	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 150		\$ 150		\$ 150	
Lottery Unrestricted Estimated Award		\$ 248,726	24.86%	\$ 268,534	7.96%	\$ 290,029	8.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandate Block Grant	35,143	42,883	22.02%	47,452	10.65%	52,843	11.36%
2 Learning Loss Mitigation (GF)	85,064						
3 Lottery Adjustment		(25)		(34)		71	
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 120,207	\$ 42,858	-64.35%	\$ 47,418	10.64%	\$ 52,914	11.59%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	474,035	1,038,167	119.01%	1,062,653	2.36%	420,475	-60.43%
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	81,242	81,251		87,721		94,743	8.00%
Other State Revenue	8300-8599	-	850,993		(11)		23	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792	766,644	989,210	29.03%	1,026,116	3.73%	1,108,253	8.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 1,321,921	\$ 2,959,621	123.89%	\$ 2,176,479	-26.46%	\$ 1,623,494	-25.41%
EXPENDITURES								
Certificated Salaries	1000-1999	1,069,438	1,256,047	17.45%	1,256,047	0.00%	1,279,431	1.86%
Classified Salaries	2000-2999	201,945	136,429	-32.44%	136,429	0.00%	138,203	1.30%
Benefits	3000-3999	371,943	445,896	19.88%	463,287	3.90%	472,740	2.04%
Books & Supplies	4000-4999	61,049	74,485	22.01%	75,975	2.00%	77,494	2.00%
Contracts & Services	5000-5999	352,054	1,306,918	271.23%	1,333,056	2.00%	1,359,717	2.00%
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	-	-		-		-	
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 2,056,429	\$ 3,219,775	56.57%	\$ 3,264,793	1.40%	\$ 3,327,586	1.92%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (734,508)	\$ (260,154)		\$ (1,088,314)		\$ (1,704,092)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	734,508	260,154	-64.58%	1,088,314	318.33%	1,704,092	56.58%
Other Uses	7600							
Net Sources & Uses		\$ 734,508	\$ 260,154	-64.58%	\$ 1,088,314	318.33%	\$ 1,704,092	56.58%
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	603,406	-		-		-	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795	(603,406)						
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ -		\$ -		\$ -	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							
If Restricted Fund Balances Exist, Identify Balance by Program:								
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
		-	-		-		-	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/28/2021

DESCRIPTION	Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
ASSUMPTIONS FOR RESTRICTED PROGRAMS:							
LIST FEDERAL RESTRICTED REVENUES							
1 IDEA SPED	161,735	202,500	25.20%	218,625	7.96%	236,125	8.00%
2 ESSA (Title I-IV)	312,300	167,211	-46.46%	175,572	5.00%	184,350	5.00%
3 ESSER II/III		668,456		668,456	0.00%		
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15				-		-	
16							
17							
18							
19							
20							
Total Federal Awards Budgeted:	\$ 474,035	\$ 1,038,167	119.01%	\$ 1,062,653	2.36%	\$ 420,475	-60.43%
Lottery Prop 20 Restricted Allocation per ADA		\$ 49		\$ 49		\$ 49	
Lottery Estimated Prop 20 Restricted Award		\$ 81,251		\$ 87,721	7.96%	\$ 94,743	8.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 AB 86 ELO		851,002					
2 Lottery Adjustment		(9)		(11)		23	
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
17								
18								
Total Other State Revenue Funds Budgeted:		\$ -	\$ 850,993		\$ (11)		\$ 23	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2021-22 Budget
Restricted MYP

Rev. 5/28/2021

DESCRIPTION	Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	
SPECIAL EDUCATION DETAILS:							
What % of student population is Special Ed			0.00%		0.00%		0.00%
For SELPA services, is the Charter under School District, or a member LEA?							
AB602 Revenue	766,644	989,210	29.03%	1,026,116	3.73%	1,108,253	8.00%
Other Special Ed Revenue							
Unrestricted Contribution to Special Ed							
Total Special Ed Funding	766,644	989,210		1,026,116		1,108,253	
Special Ed Expenditures							

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

**Fiscal Year 2021-22 Budget
Summary MYP**

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	11,205,755	14,796,701	32.05%	16,437,384	11.09%	18,351,129	11.64%
EPA	8012	254,244	317,518	24.89%	342,804	7.96%	370,244	8.00%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	343,902	368,130	7.05%	377,941	2.67%	386,220	2.19%
Federal	8100-8299	2,225,931	1,038,167	-53.36%	1,062,653	2.36%	420,475	-60.43%
State								
Lottery - Unrestricted	8560	199,200	248,726	24.86%	268,534	7.96%	290,029	8.00%
Lottery - Prop 20 - Restricted	8560	81,242	81,251	0.01%	87,721	7.96%	94,743	8.00%
Other State Revenue	8300-8599	120,207	893,851	643.59%	47,407	-94.70%	52,937	11.66%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	766,644	989,210	29.03%	1,026,116	3.73%	1,108,253	8.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 15,197,125	\$ 18,733,554	23.27%	\$ 19,650,560	4.89%	\$ 21,074,030	7.24%
EXPENDITURES								
Certificated Salaries	1000-1999	5,927,579	6,302,315	6.32%	6,554,011	3.99%	6,866,117	4.76%
Classified Salaries	2000-2999	2,290,100	2,818,617	23.08%	2,818,617	0.00%	2,855,259	1.30%
Benefits	3000-3999	2,522,444	3,155,343	25.09%	3,367,105	6.71%	3,509,129	4.22%
Books & Supplies	4000-4999	1,413,664	1,435,281	1.53%	1,463,986	2.00%	1,439,989	-1.64%
Contracts & Services	5000-5999	3,733,475	4,706,379	26.06%	4,810,537	2.21%	4,917,079	2.21%
Capital Outlay	6000-6599	63,000	48,000	-23.81%	48,000	0.00%	48,000	0.00%
Other Outgo	7100-7299	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	5,000	98,200	1864.00%	90,100	-8.25%	90,100	0.00%
Total Expenditures		\$ 15,955,262	\$ 18,564,134	16.35%	\$ 19,152,356	3.17%	\$ 19,725,673	2.99%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (758,137)	\$ 169,419		\$ 498,204	194.07%	\$ 1,348,357	170.64%
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (758,137)	\$ 169,419		\$ 498,204	194.07%	\$ 1,348,357	170.64%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

**Fiscal Year 2021-22 Budget
Summary MYP**

Rev. 5/28/2021

DESCRIPTION		Estimated Actuals 2020-21	Adopted Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	3,497,703	3,990,449	14.09%	4,159,868	4.25%	4,658,072	11.98%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	1,250,883	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		4,748,586	-		-		-	
Ending Balance	9790	\$ 3,990,449	\$ 4,159,868	4.25%	\$ 4,658,072	11.98%	\$ 6,006,429	28.95%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted								
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments								
e. Unassigned								
Reserve for Economic Uncertainties	9789	3,990,449	4,159,868	4.25%	4,658,072	11.98%	6,006,429	28.95%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	-		-		-	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		25.01%	22.41%		24.32%		30.45%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

3%

3%

3%

3%

Met

Met

Met

Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

Unrestricted Deficit Spending Standard

Unrestricted Deficit Spending Standard Met/Not Met

5.5%

0.0%

0.0%

0.0%

8.3%

7.5%

8.1%

10.1%

Met

Met

Met

Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminate the deficit?

DEBT - Multiyear Commitments

Fiscal Year 2021-22 Budget

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

Rev. 5/28/2021

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

X NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2021 Principal Balance	2021-22 Payment		2022-23 Payment		2023-24 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other			-	-	-	-			
Total		-	-	-	-	-	-	-	
Other Commitments:									
Comments:									
\$1,751,896 PPP booked as forgiven 2020-21 revenue - no debt anticipated as of 6/30/21. We are looking into a line of credit but this is not yet definitive. We will provide updated information at First Interim on the line status and balance (if any).									

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED: 6/8/2021

2021-22 Budget Cash Flow

Rev. 5/28/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=													
			1,089,290		1,580,293		1,555,998		1,876,395		2,052,909		2,135,675		1,897,177	
REVENUE																
LCFF Sources																
LCFF	8011				560,805	3.79%	560,805	3.79%	1,009,450	6.82%	1,009,450	6.82%	1,009,450	6.82%	1,009,450	6.82%
EPA	8012								63,556	20.02%					63,556	20.02%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096				20,172	5.48%	40,344	10.96%	26,896	7.31%	26,896	7.31%	26,896	7.31%	26,896	7.31%
Federal	8100-8299		42,602	4.10%			459,902	44.30%	53,566	5.16%	53,566	5.16%	53,566	5.16%	53,566	5.16%
State																
Lottery - Unrestricted	8560												62,182	25.00%		
Lottery - Prop 20 - Restricted	8560												20,313	25.00%		
Other State Revenue	8300-8599		425,501	47.60%	53,222	5.95%	53,222	5.95%	53,222	5.95%	-		23,950	2.68%	53,222	5.95%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792		620	0.06%	49,098	4.96%	53,346	5.39%	88,887	8.99%	88,336	8.93%	88,245	8.92%	88,305	8.93%
Other Local Revenues	8600-8799						-		-		-		-		-	
Total Revenues			\$ 468,723	2.50%	\$ 683,297	3.65%	\$ 1,167,619	6.23%	\$ 1,295,577	6.92%	\$ 1,178,248	6.29%	\$ 1,284,601	6.86%	\$ 1,294,995	6.91%
EXPENDITURES																
Certificated Salaries	1000-1999		306,194	4.86%	478,393	7.59%	534,218	8.48%	531,757	8.44%	513,419	8.15%	507,257	8.05%	521,304	8.27%
Classified Salaries	2000-2999		141,993	5.04%	239,747	8.51%	281,799	10.00%	267,232	9.48%	247,663	8.79%	274,702	9.75%	254,711	9.04%
Benefits	3000-3999		170,058	5.39%	237,586	7.53%	270,702	8.58%	265,805	8.42%	241,324	7.65%	268,003	8.49%	280,773	8.90%
Books & Supplies	4000-4999		263,855	18.38%	86,814	6.05%	85,325	5.94%	103,413	7.21%	56,378	3.93%	42,968	2.99%	78,603	5.48%
Contracts & Services	5000-5999		362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	7.69%
Capital Outlay	6000-6599		796	1.66%	796	1.66%	796	1.66%	9,939	20.71%	796	1.66%	796	1.66%	(8,347)	
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 1,244,926	6.71%	\$ 1,405,365	7.57%	\$ 1,534,869	8.27%	\$ 1,540,175	8.30%	\$ 1,421,609	7.66%	\$ 1,455,755	7.84%	\$ 1,489,073	8.02%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal
Accounts Receivable	9210	4,204,687	1,802,653	42.87%	765,117	18.20%	754,991	17.96%	488,456	11.62%	393,470	9.36%				
Prepaid Expenditures	9330															
(Accounts Payable)	9510	(1,571,028)	(261,838)		(261,838)		(261,838)		(261,838)		(261,838)		(261,838)			
(Line of Credit Payments)	9640	-														
(Deferred Revenue)	9650	468,103	468,103	100.00%												
NET PRIOR YEAR TRANSACTIONS		\$ 5,307,612	\$ 1,596,388		\$ 1,026,955		\$ 1,016,829		\$ 750,294		\$ 655,308		\$ 261,838		\$ -	
OTHER ADJUSTMENTS (LIST)																
Due To/Froms			(329,182)		(329,182)		(329,182)		(329,182)		(329,182)		(329,182)		(329,182)	
TOTAL MISC. ADJUSTMENTS			\$ (329,182)		\$ (329,182)		\$ (329,182)		\$ (329,182)		\$ (329,182)		\$ (329,182)		\$ (329,182)	
NET REVENUES LESS EXPENDITURES			\$ 491,003		\$ (24,295)		\$ 320,397		\$ 176,514		\$ 82,765		\$ (238,498)		\$ (523,260)	
ENDING CASH BALANCE			\$ 1,580,293		\$ 1,555,998		\$ 1,876,395		\$ 2,052,909		\$ 2,135,675		\$ 1,897,177		\$ 1,373,917	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED: 6/8/2021

2021-22 Budget Cash Flow

Rev. 5/28/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		1,373,917		750,269		844,418		928,596		1,034,881		1,247,610			
REVENUE															
LCFF Sources															
LCFF	8011	1,009,450	6.82%	1,725,568	11.66%	1,725,568	11.66%	1,725,568	11.66%	1,725,568	11.66%	1,725,569	14,796,701	14,796,701	-
EPA	8012					95,203	29.98%					95,203	317,518	317,518	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	26,896	7.31%	57,712	15.68%	28,856	7.84%	28,856	7.84%	28,856	7.84%	28,854	368,130	368,130	-
Federal	8100-8299	53,566	5.16%	53,566	5.16%	53,566	5.16%	53,566	5.16%	53,566	5.16%	53,569	1,038,167	1,038,167	-
State															
Lottery - Unrestricted	8560			62,182	25.00%					62,182	25.00%	62,182	248,726	248,726	-
Lottery - Prop 20 - Restricted	8560			20,313	25.00%					20,313	25.00%	20,313	81,251	81,251	-
Other State Revenue	8300-8599	-		23,950	2.68%	53,222	5.95%			23,950	2.68%	130,391	893,851	893,851	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	89,316	9.03%	46,468	4.70%	22,669	2.29%	21,751	2.20%	21,751	2.20%	330,418	989,210	989,210	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 1,179,228	6.29%	\$ 1,989,758	10.62%	\$ 1,979,084	10.56%	\$ 1,829,741	9.77%	\$ 1,936,185	10.34%	\$ 2,446,498	\$ 18,733,554	\$ 18,733,554	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	512,235	8.13%	522,918	8.30%	520,650	8.26%	494,693	7.85%	494,693	7.85%	364,585	6,302,315	6,302,315	-
Classified Salaries	2000-2999	245,597	8.71%	276,392	9.81%	265,886	9.43%	153,759	5.46%	153,759	5.46%	15,376	2,818,617	2,818,617	-
Benefits	3000-3999	263,200	8.34%	272,586	8.64%	265,152	8.40%	220,184	6.98%	220,184	6.98%	179,786	3,155,343	3,155,343	-
Books & Supplies	4000-4999	89,837	6.26%	132,502	9.23%	152,007	10.59%	163,609	11.40%	163,609	11.40%	16,361	1,435,281	1,435,281	-
Contracts & Services	5000-5999	362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	7.69%	362,029	4,706,379	4,706,379	-
Capital Outlay	6000-6599	796	1.66%	-		-		-		-		41,634	48,000	48,000	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499											98,200	98,200	98,200	-
Total Expenditures		\$ 1,473,694	7.94%	\$ 1,566,428	8.44%	\$ 1,565,724	8.43%	\$ 1,394,274	7.51%	\$ 1,394,274	7.51%	\$ 1,077,970	\$ 18,564,134	\$ 18,564,134	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												4,204,687	-	
Prepaid Expenditures	9330												-	-	
(Accounts Payable)	9510												(1,571,028)	-	
(Line of Credit Payments)	9640												-	-	
(Deferred Revenue)	9650												468,103	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ 5,307,612	\$ -	
OTHER ADJUSTMENTS (LIST)															
Due To/Froms		(329,182)		(329,182)		(329,182)		(329,182)		(329,182)			(3,950,184)		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ (329,182)		\$ (329,182)		\$ (329,182)		\$ (329,182)		\$ (329,182)			\$ (3,950,184)		
NET REVENUES LESS EXPENDITURES		\$ (623,648)		\$ 94,148		\$ 84,178		\$ 106,285		\$ 212,729		\$ 1,368,528	\$ 1,526,847		
ENDING CASH BALANCE		\$ 750,269		\$ 844,418		\$ 928,596		\$ 1,034,881		\$ 1,247,610		\$ 2,616,137			

Ending Fund Balance \$ 4,159,868
Ending Cash plus Accruals should equal Ending Fund Balance \$ (1,543,731)

DATE PREPARED: 6/8/2021

Rev. 5/28/2021

Beginning Cash Balance**REVENUE****LCFF Sources**

LCFF	8011
EPA	8012
State Aid - Prior Year	8019
In Lieu Property Taxes	8096
Federal	8100-8299

State

Lottery - Unrestricted	8560
Lottery - Prop 20 - Restricted	8560
Other State Revenue	8300-8599

Local

Interest	8660
AB602 Local Special Education Transfer	8792
Other Local Revenues	8600-8799

Total Revenues**EXPENDITURES**

Certificated Salaries	1000-1999
Classified Salaries	2000-2999
Benefits	3000-3999
Books & Supplies	4000-4999
Contracts & Services	5000-5999
Capital Outlay	6000-6599
Other Outgo	7100-7299
Debt Service (see Debt Form)	7400-7499
Total Expenditures	

OTHER SOURCES/USES

Other Sources/Contributions to Restricted Programs	8900
Other Uses	7600
Net Sources & Uses	

PRIOR YEAR TRANSACTIONS

Accounts Receivable	9210
Prepaid Expenditures	9330
(Accounts Payable)	9510
(Line of Credit Payments)	9640
(Deferred Revenue)	9650

NET PRIOR YEAR TRANSACTIONS**OTHER ADJUSTMENTS (LIST)**

Due To/Froms	

TOTAL MISC. ADJUSTMENTS**NET REVENUES LESS EXPENDITURES****ENDING CASH BALANCE**

DATE PREPARED: 6/8/2021

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2022-23 Budget Cash Flow

Rev. 5/28/2021

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=													
			1,247,610		1,251,471		641,343		337,350		553,813		621,663		743,035	
REVENUE																
LCFF Sources																
LCFF	8011				739,835	4.50%	739,835	4.50%	1,331,703	8.10%	1,331,703	8.10%	1,331,703	8.10%	1,331,703	8.10%
EPA	8012								79,380	23.16%					79,380	23.16%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096				22,088	5.84%	44,176	11.69%	29,450	7.79%	29,450	7.79%	29,450	7.79%	29,450	7.79%
Federal	8100-8299						459,902	43.28%	60,275	5.67%	60,275	5.67%	60,275	5.67%	60,275	5.67%
State																
Lottery - Unrestricted	8560												67,133	25.00%		
Lottery - Prop 20 - Restricted	8560												21,930	25.00%		
Other State Revenue	8300-8599				47,407	100.00%			-		-					
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792		799	0.08%	63,289	6.17%	68,766	6.70%	114,579	11.17%	113,870	11.10%	113,752	11.09%	113,830	11.09%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 799	0.00%	\$ 872,619	4.44%	\$ 1,312,679	6.68%	\$ 1,615,387	8.22%	\$ 1,535,298	7.81%	\$ 1,624,244	8.27%	\$ 1,614,638	8.22%
EXPENDITURES																
Certificated Salaries	1000-1999		318,422	4.86%	497,499	7.59%	555,553	8.48%	552,993	8.44%	533,923	8.15%	527,515	8.05%	542,123	8.27%
Classified Salaries	2000-2999		141,993	5.04%	239,747	8.51%	281,799	10.00%	267,232	9.48%	247,663	8.79%	274,702	9.75%	254,711	9.04%
Benefits	3000-3999		181,471	5.39%	253,531	7.53%	288,869	8.58%	283,644	8.42%	257,519	7.65%	285,989	8.49%	299,616	8.90%
Books & Supplies	4000-4999		269,132	18.38%	88,550	6.05%	87,031	5.94%	105,481	7.21%	57,505	3.93%	43,828	2.99%	80,175	5.48%
Contracts & Services	5000-5999		370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	7.69%
Capital Outlay	6000-6599		796	1.66%	796	1.66%	796	1.66%	9,939	20.71%	796	1.66%	796	1.66%	(8,347)	
Other Outgo	7100-7299						-									
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 1,281,856	6.69%	\$ 1,450,164	7.57%	\$ 1,584,090	8.27%	\$ 1,589,331	8.30%	\$ 1,467,448	7.66%	\$ 1,502,871	7.85%	\$ 1,538,320	8.03%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	2,446,498	1,630,365	66.64%	312,863	12.79%	312,863	12.79%	190,407	7.78%						
Prepaid Expenditures	9330															
Accounts Payable	9510	1,036,337	345,446	33.33%	345,446	33.33%	345,445	33.33%								
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ 1,410,161		\$ 1,284,919		\$ (32,583)		\$ (32,582)		\$ 190,407		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 3,862		\$ (610,128)		\$ (303,993)		\$ 216,463		\$ 67,850		\$ 121,373		\$ 76,318	
ENDING CASH BALANCE			\$ 1,251,471		\$ 641,343		\$ 337,350		\$ 553,813		\$ 621,663		\$ 743,035		\$ 819,354	

DATE PREPARED: 6/8/2021

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2022-23 Budget Cash Flow

Rev. 5/28/2021

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		819,354		834,291		1,141,910		1,395,309		1,730,775		2,136,726			
REVENUE															
LCFF Sources															
LCFF	8011	1,331,703	8.10%	1,659,840	10.10%	1,659,840	10.10%	1,659,840	10.10%	1,659,840	10.10%	1,659,839	16,437,384	16,437,384	-
EPA	8012					92,023	26.84%					92,021	342,804	342,804	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	29,450	7.79%	54,809	14.50%	27,404	7.25%	27,404	7.25%	27,404	7.25%	27,406	377,941	377,941	-
Federal	8100-8299	60,275	5.67%	60,275	5.67%	60,275	5.67%	60,275	5.67%	60,275	5.67%	60,276	1,062,653	1,062,653	-
State															
Lottery - Unrestricted	8560			67,133	25.00%					67,133	25.00%	67,133	268,534	268,534	-
Lottery - Prop 20 - Restricted	8560			21,930	25.00%					21,930	25.00%	21,930	87,721	87,721	-
Other State Revenue	8300-8599	-		-		-		-		(18,579)		18,579	47,407	47,407	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	115,133	11.22%	59,899	5.84%	29,222	2.85%	28,039	2.73%	28,039	2.73%	176,899	1,026,116	1,026,116	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 1,536,561	7.82%	\$ 1,923,887	9.79%	\$ 1,868,764	9.51%	\$ 1,775,558	9.04%	\$ 1,846,043	9.39%	\$ 2,124,084	\$ 19,650,560	\$ 19,650,560	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	532,692	8.13%	543,802	8.30%	541,443	8.26%	514,449	7.85%	514,449	7.85%	379,146	6,554,011	6,554,011	-
Classified Salaries	2000-2999	245,597	8.71%	276,392	9.81%	265,886	9.43%	153,759	5.46%	153,759	5.46%	15,376	2,818,617	2,818,617	-
Benefits	3000-3999	280,864	8.34%	290,880	8.64%	282,947	8.40%	234,961	6.98%	234,961	6.98%	191,851	3,367,105	3,367,105	-
Books & Supplies	4000-4999	91,634	6.26%	135,152	9.23%	155,047	10.59%	166,881	11.40%	166,881	11.40%	16,688	1,463,986	1,463,986	-
Contracts & Services	5000-5999	370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	7.69%	370,041	4,810,537	4,810,537	-
Capital Outlay	6000-6599	796	1.66%	-		-		-		-		41,634	48,000	48,000	-
Other Outgo	7100-7299											-	-	-	-
Debt Service (see Debt Form)	7400-7499											90,100	90,100	90,100	-
Total Expenditures		\$ 1,521,624	7.94%	\$ 1,616,268	8.44%	\$ 1,615,365	8.43%	\$ 1,440,092	7.52%	\$ 1,440,092	7.52%	\$ 1,104,836	\$ 19,152,356	\$ 19,152,356	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												2,446,498	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												1,036,337	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ 1,410,161	\$ -	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -		
NET REVENUES LESS EXPENDITURES		\$ 14,937		\$ 307,619		\$ 253,399		\$ 335,466		\$ 405,951		\$ 1,019,248	\$ 1,908,365		
ENDING CASH BALANCE		\$ 834,291		\$ 1,141,910		\$ 1,395,309		\$ 1,730,775		\$ 2,136,726		\$ 3,155,974			

Ending Fund Balance \$ 4,658,072

Ending Cash plus Accruals should equal Ending Fund Balance \$ (1,502,098)

DATE PREPARED: 6/8/2021

Rev. 5/28/2021

Beginning Cash Balance**REVENUE****LCFF Sources**

LCFF	8011
EPA	8012
State Aid - Prior Year	8019
In Lieu Property Taxes	8096
Federal	8100-8299

State

Lottery - Unrestricted	8560
Lottery - Prop 20 - Restricted	8560
Other State Revenue	8300-8599

Local

Interest	8660
AB602 Local Special Education Transfer	8792
Other Local Revenues	8600-8799

Total Revenues**EXPENDITURES**

Certificated Salaries	1000-1999
Classified Salaries	2000-2999
Benefits	3000-3999
Books & Supplies	4000-4999
Contracts & Services	5000-5999
Capital Outlay	6000-6599
Other Outgo	7100-7299
Debt Service (see Debt Form)	7400-7499

Total Expenditures**OTHER SOURCES/USES**

Other Sources/Contributions to Restricted Programs	8900
Other Uses	7600

Net Sources & Uses**PRIOR YEAR TRANSACTIONS**

Accounts Receivable	9210
Prepaid Expenditures	9330
Accounts Payable	9510
Line of Credit Payments	9640
Deferred Revenue	9650

NET PRIOR YEAR TRANSACTIONS**OTHER ADJUSTMENTS (LIST)**

TOTAL MISC. ADJUSTMENTS**NET REVENUES LESS EXPENDITURES****ENDING CASH BALANCE**