

**Charter Schools
Budget Submission Check List**

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Elite Academic Academy - Adult Work Force Investment

On or before July 1 Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2020-21 Budget/Interim Reporting Worksheet (all Budget tabs completed):

☐ Budget - Certification
☐ Budget - ADA Projections
☐ Budget - Assumptions
☐ Budget - Unrestricted MYP
☐ Budget - Restricted MYP
☐ Budget - Summary MYP
☐ Budget - Debt (sheet has a field to report if No Debt)
☐ Budget - Cash Flow Year 1
☐ Budget - Cash Flow Year 2

☐ LCFF calculator (using the most recent FCMAT release*)

☐ LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

☐ Budget - Certification ***Signed***

* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

Charter School Name: Elite Academic Academy - Adult Work Force Investment
CDS #: 36-75051-0138107
Charter Approving Entity: Lucerne Valley Unified School District
County: San Bernardino
Charter #: 1975

0

To the authorizing/oversight district:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: Thorne Perun

Title: Senior Financial Analyst

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed
Name: Peter Livingston

Title: Superintendent

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton
Name

Chief Business Official
Title

760 248 6108 X 4135
Telephone

douglas_beaton@lucernevalleyusd.org
E-mail address

For Charter School:

Thorne Perun
Name

Senior Financial Analyst
Title

724 288 6281
Telephone

tperun@accelschools.com
E-mail address

Elite Academic Academy - Adult Work Force Investment
36-75051-0138107
Lucerne Valley Unified School District
San Bernardino
1975

To the authorizing/oversight district:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Thorne Perun Date: 6/25/2020
Charter School Official

Printed Name: Thorne Perun Title: Senior Financial Analyst

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to

Signed: _____ Date: _____
Authorized Representative of Charter Approving Entity

Printed Name: Peter Livingston Title: Superintendent

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1)

Signed: _____ Date: _____
County Superintendent/Designee

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton
Name

Chief Business Official
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760 248 6108 X 4135
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douglas_beaton@lucernevalleyusd.org
E-Mail Address

For Charter School:

Thorne Perun
Name

Senior Financial Analyst
Title

724 288 6281
Telephone

tperun@accelschools.com
E-Mail Address

Charter School Attendance 0		CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CHARTER #: 1975										
		Fiscal Year 2020-21 Budget Projected ADA										
Charter Approving Entity: Lucerne Valley Unified School District		2019-20		2020-21			2021-22			2022-23		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *		100%										
TK/K-3:												
Regular ADA	A-1			100.72								
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			6.43								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		107.15			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	107.15	107.15		-	-		-	-	
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1			100.72								
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			6.43								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		107.15			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	107.15	107.15		-	-		-	-	
Grades 7-8												
Regular ADA	A-1			134.29								
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			8.57								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		142.86			-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	142.86	142.86		-	-		-	-	

Charter School Attendance		CHARTER NAME: Elite Academic Academy - Adult Work Force Investment CHARTER #: 1975										
0		Fiscal Year 2020-21 Budget Projected ADA										
Charter Approving Entity: Lucerne Valley Unified School District		2019-20		2020-21			2021-22			2022-23		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line												
Grades 9-12												
Regular ADA	A-1	62.28		335.73		439.07%						
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5			21.43								
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	62.28		357.16		473.47%	-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	62.28	62.28	357.16	357.16	473.47%	-	-		-	-	
Totals												
Regular ADA	A-1	62.28		671.46		978.13%	-			-		
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		42.86			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	62.28		714.32		1046.95%	-			-		
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	62.28	62.28	714.32	714.32	1046.95%	-	-		-	-	
Total Funded ADA			62.28		714.32			-			-	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

0

[illegible]

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

#NAME?

#NAME?

Fiscal Year 2020-21 Budget
Restricted MYP

0

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560		-		-		-	
Other State Revenue	8300-8599	-	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ -	\$ -		\$ -		\$ -	
EXPENDITURES								
Certificated Salaries	1000-1999							
Classified Salaries	2000-2999							
Benefits	3000-3999							
Books & Supplies	4000-4999							
Contracts & Services	5000-5999							
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ -	\$ -		\$ -		\$ -	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ -	\$ -		\$ -		\$ -	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

#NAME?

#NAME?

Fiscal Year 2020-21 Budget
Restricted MYP

0

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791		-		-		-	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ -		\$ -		\$ -	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

#NAME?

#NAME?

Fiscal Year 2020-21 Budget
Restricted MYP

0

DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
ASSUMPTIONS FOR RESTRICTED PROGRAMS:							
LIST FEDERAL RESTRICTED REVENUES							
1 EX. Title I							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Prop 20 Restricted Allocation per ADA							
Lottery Estimated Prop 20 Restricted Award		\$ -		\$ -		\$ -	
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2020-21 Budget
 Unrestricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	752,333	6,462,013	758.93%	-		-	
EPA	8012	8,203	142,864	1641.61%				
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096	-	149,167					
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560	17,172	-		-		-	
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	15,688	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 793,396	\$ 6,754,044	751.28%	\$ -		\$ -	
EXPENDITURES								
Certificated Salaries	1000-1999	273,635	2,015,928	636.72%				
Classified Salaries	2000-2999	44,064						
Benefits	3000-3999	88,640	758,070	755.23%				
Books & Supplies	4000-4999	29,153	315,840	983.37%				
Contracts & Services	5000-5999	168,053	3,912,258	2227.99%				
Capital Outlay	6000-6599							
Other Outgo	7100-7299	5,943						
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 609,489	\$ 7,002,096	1048.85%	\$ -		\$ -	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 183,907	\$ (248,052)		\$ -		\$ -	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900		\$ 450,673					
Other Uses	7600							
Net Sources & Uses		\$ -	\$ 450,673		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 183,907	\$ 202,621	10.18%	\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2020-21 Budget
 Unrestricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	(177,426)	6,481		209,102	3126.46%	209,102	0.00%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		(177,426)						
Ending Balance	9790	\$ 6,481	\$ 209,102	3126.46%	\$ 209,102	0.00%	\$ 209,102	0.00%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740							
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	6,481	209,102	3126.46%	209,102	0.00%	209,102	0.00%

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2020-21 Budget
 Unrestricted MYP

DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1 Ex. Erate							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ -		\$ -		\$ -	
Lottery Unrestricted Estimated Award		\$ -		\$ -		\$ -	
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Special ED - State	15,668						
2 Misc. Revenue	20						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 15,688	\$ -		\$ -		\$ -	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2020-21 Budget
 Summary MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	752,333	6,462,013	758.93%	-		-	
EPA	8012	8,203	142,864	1641.61%	-		-	
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	-	149,167		-		-	
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560	17,172	-		-		-	
Lottery - Prop 20 - Restricted	8560	-	-		-		-	
Other State Revenue	8300-8599	15,688	-		-		-	
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-		-		-	
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 793,396	\$ 6,754,044	751.28%	\$ -		\$ -	
EXPENDITURES								
Certificated Salaries	1000-1999	273,635	2,015,928	636.72%	-		-	
Classified Salaries	2000-2999	44,064	-		-		-	
Benefits	3000-3999	88,640	758,070	755.23%	-		-	
Books & Supplies	4000-4999	29,153	315,840	983.37%	-		-	
Contracts & Services	5000-5999	168,053	3,912,258	2227.99%	-		-	
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	5,943	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ 609,489	\$ 7,002,096	1048.85%	\$ -		\$ -	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ 183,907	\$ (248,052)		\$ -		\$ -	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	450,673		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ 450,673		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ 183,907	\$ 202,621	10.18%	\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2020-21 Budget
 Summary MYP

0

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	(177,426)	6,481		209,102	3126.46%	209,102	0.00%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		(177,426)	-		-		-	
Ending Balance	9790	\$ 6,481	\$ 209,102	3126.46%	\$ 209,102	0.00%	\$ 209,102	0.00%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned								
Reserve for Economic Uncertainties	9789	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	6,481	209,102	3126.46%	209,102	0.00%	209,102	0.00%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		1.06%	2.99%		#DIV/0!		#DIV/0!	

DEBT - Multiyear Commitments

Fiscal Year 2020-21 Budget

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment

0
Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2020 Principal Balance	2020-21 Payment PrincipleInterest	2021-22 Payment PrincipleInterest	2022-23 Payment PrincipleInterest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans						
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Leases						
1						
2						
3						
Other						
Other Commitments:						
Comments:						

DATE PREPARED: 6/25/2020

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
2020-21 Budget Cash Flow

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=		(1,236,628)		(1,550,362)		(1,590,223)		(1,610,981)		(1,385,169)		(1,166,392)	
REVENUE																
LCFF Sources																
LCFF	8011		-		323,101	5.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%
EPA	8012						14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299						14,917		14,917		14,917		14,917		14,917	
State																
Lottery - Unrestricted	8560															
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ 323,101	4.78%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%
EXPENDITURES																
Certificated Salaries	1000-1999		109,625	5.44%	123,097	6.11%	136,415	6.77%	224,551	11.14%	149,701	7.43%	154,129	7.65%	172,063	8.54%
Classified Salaries	2000-2999															
Benefits	3000-3999		41,223	5.44%	46,289	6.11%	51,298	6.77%	84,440	11.14%	56,293	7.43%	57,959	7.65%	64,703	8.54%
Books & Supplies	4000-4999		123,200	39.01%	44,800	14.18%	44,800	14.18%	28,000	8.87%	11,200	3.55%	11,200	3.55%	33,600	10.64%
Contracts & Services	5000-5999		962,580	24.60%	422,648	10.80%	482,753	12.34%	359,171	9.18%	232,398	5.94%	233,340	5.96%	406,382	10.39%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 1,236,628	17.66%	\$ 636,835	9.09%	\$ 715,266	10.22%	\$ 696,162	9.94%	\$ 449,592	6.42%	\$ 456,628	6.52%	\$ 676,748	9.66%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal	
Accounts Receivable	9210															
Prepaid Expenditures	9330															
Accounts Payable	9510															
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (1,236,628)		\$ (313,734)		\$ (39,862)		\$ (20,758)		\$ 225,812		\$ 218,776		\$ (1,343)	
ENDING CASH BALANCE			\$ (1,236,628)		\$ (1,550,362)		\$ (1,590,223)		\$ (1,610,981)		\$ (1,385,169)		\$ (1,166,392)		\$ (1,167,736)	

DATE PREPARED: 6/25/2020

CHARTER NAME: Elite Academic Academy - Adult Work Force Investment
2020-21 Budget Cash Flow

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		(1,167,736)		(986,481)		(756,762)		(586,434)		(415,014)		202,621	202,621		
REVENUE															
LCFF Sources															
LCFF	8011	646,201	10.00%	646,201	10.00%	646,201	10.00%	646,201	10.00%	323,101	5.00%		6,462,013	6,462,013	(0)
EPA	8012	14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%	14,286	10.00%		142,864	142,864	0
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096												-	149,167	149,167
Federal	8100-8299	14,917		14,917		14,917		14,917		14,917			149,167	-	(149,167)
State															
Lottery - Unrestricted	8560												-	-	-
Lottery - Prop 20 - Restricted	8560												-	-	-
Other State Revenue	8300-8599												-	-	-
Local															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792												-	-	-
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 675,404	10.00%	\$ 352,304	5.22%	\$ -	\$ 6,754,044	\$ 6,754,044	\$ 0
EXPENDITURES															
Certificated Salaries	1000-1999	172,063	8.54%	172,063	8.54%	258,095	12.80%	258,095	12.80%	86,032	4.27%		2,015,928	2,015,928	(0)
Classified Salaries	2000-2999												-	-	-
Benefits	3000-3999	64,703	8.54%	64,703	8.54%	97,054	12.80%	97,054	12.80%	32,351	4.27%		758,070	758,070	0
Books & Supplies	4000-4999	12,320	3.90%	6,720	2.13%								315,840	315,840	-
Contracts & Services	5000-5999	245,064	6.26%	202,200	5.17%	149,927	3.83%	148,837	3.80%	66,959	1.71%		3,912,258	3,912,258	(0)
Capital Outlay	6000-6599												-	-	-
Other Outgo	7100-7299												-	-	-
Debt Service (see Debt Form)	7400-7499												-	-	-
Total Expenditures		\$ 494,149	7.06%	\$ 445,686	6.37%	\$ 505,076	7.21%	\$ 503,985	7.20%	\$ 185,341	2.65%	\$ -	\$ 7,002,096	\$ 7,002,096	\$ (0)
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900									450,673	100.00%		450,673	450,673	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ 450,673	100.00%	\$ -	\$ 450,673	\$ 450,673	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ 181,255		\$ 229,719		\$ 170,328		\$ 171,419		\$ 617,635		\$ -	\$ 202,621		
ENDING CASH BALANCE		\$ (986,481)		\$ (756,762)		\$ (586,434)		\$ (415,014)		\$ 202,621		\$ 202,621			

0

Beginning Cash Balance		February Estimated 202,621	% Bud	March Estimated 202,621	% Bud	April Estimated 202,621	% Bud	May Estimated 202,621	% Bud	June Estimated 202,621	% Bud	Estimated Accrual 202,621	Total 202,621	Projected Budget	Difference
REVENUE															
LCFF Sources															
LCFF	8011												-	-	-
EPA	8012												-	-	-
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096												-	-	-
Federal	8100-8299												-	-	-
State															
Lottery - Unrestricted	8560												-	-	-
Lottery - Prop 20 - Restricted	8560												-	-	-
Other State Revenue	8300-8599												-	-	-
Local															
Interest	8660												-	-	-
AB602 Local Special Education Transfer	8792												-	-	-
Other Local Revenues	8600-8799												-	-	-
Total Revenues		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999												-	-	-
Classified Salaries	2000-2999												-	-	-
Benefits	3000-3999												-	-	-
Books & Supplies	4000-4999												-	-	-
Contracts & Services	5000-5999												-	-	-
Capital Outlay	6000-6599												-	-	-
Other Outgo	7100-7299												-	-	-
Debt Service (see Debt Form)	7400-7499												-	-	-
Total Expenditures		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS														Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES															
		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
ENDING CASH BALANCE															
		\$ 202,621		\$ 202,621		\$ 202,621		\$ 202,621		\$ 202,621		\$ 202,621			