

DISTRICT SUMMARY REVIEW

Fiscal Year :

2020/21

SCHOOL DISTRICT: Lucerne Valley Unified School District

CHARTER SCHOOL: Elite Academic Academy - Lucerne

Review Period:

Adopted Budget (7/1)

☐

First Interim (10/31)

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Second Interim (01/31)

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Standard	Description	Standard Met	
		Yes	No
1	Has budgeted ADA been substantially overestimated?		x
2	Has projected enrollment been substantially overestimated?		x
3	Is projected ADA to enrollment ratio consistent with historical ratios?	x	
4	Is deficit spending within reasonable levels?	x	
5	Are budgeted Fund Balance trends declining?		x
6	Are reasonable reserves being maintained?	x	
7	Are projected Salary Costs reasonable for staffing FTE and COLA?	x	
8	Are LCFF Revenue Sources reasonably projected?	x	
9	Is In-Lieu of Property Tax Revenue reasonably projected?	x	
10	Is LCFF revenue reasonably projected?	x	
11	Is Lottery revenue reasonably projected?	x	
12	Are facilities costs reasonable?	x	
13	Do budgets for annual debt service obligations match the audit report?	x	
14	Do Estimated Actuals appear to be reasonable?	x	
15	Have administrative oversight and other admin costs been budgeted?	x	
16	Are cash flow projections reasonable and sufficient?	x	
17	Are the assumptions provided for the report reasonable?	x	
18	Are multi-year projections reasonable?	x	
19	Is the Charter Report Review completed and district actions documented?	x	

Review Completed By:

Douglas Beaton

Title:

Chief Business Official

Date:

3/12/2021

Phone #

760-248-6108 X 4135

Submit Review Summary and Review Detail with Charter School Reports to SBCSS Business Advisory