

**Charter Schools
Budget Submission Check List**

Form Originated 5/16/2022

**Elite Academic Academy - Virtual Prep Lucerne
36-75051-0138107**

On or before July 1 Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2022-23 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Budget - Certification
<input checked="" type="checkbox"/>	Budget - ADA Projections
<input checked="" type="checkbox"/>	Budget - Assumptions
<input checked="" type="checkbox"/>	Budget - Unrestricted MYP
<input checked="" type="checkbox"/>	Budget - Restricted MYP
<input checked="" type="checkbox"/>	Budget - Summary MYP
<input checked="" type="checkbox"/>	Budget - Debt (sheet has a field to report if <u>No Debt</u>)
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 1
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 2
<input checked="" type="checkbox"/>	LCFF calculator (using the most recent FCMAT release*)
<input checked="" type="checkbox"/>	LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

<input checked="" type="checkbox"/>	Budget - Certification <i>Signed</i>
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* Be sure to use the most recent version of the calculator at:

<https://www.fcma.org/lcff>

Charter School Name: Elite Academic Academy - Virtual Prep Lucerne

CDS #: 36-75051-0138107

Charter Authorizer: Lucerne Valley Unified School District

County: San Bernardino

Charter #: 1975

Form Originated 5/16/2022

To the authorizing/oversight district:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

CERTIFICATION OF FINANCIAL CONDITION:

<input checked="" type="checkbox"/> POSITIVE As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: Peter Livingston

Title: Superintendent

<input type="checkbox"/> POSITIVE As the Charter School Authorizer, I believe that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Authorizer, I believe that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Authorizer, I believe that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Douglas Beaton

Name

Chief Business Official

Title

760-248-6108 X 4135

Telephone

douglas_beaton@lucernevalleyusd.org

E-mail address

For Charter School:

Name

Title

Telephone

E-mail address

Charter School Attendance

Form Originated 5/16/2022

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

CHARTER #: 1975

Fiscal Year 2022-23 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District	Line	2021-22		2022-23			2023-24			2024-25		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *	100%											
TK/K-3:												
Regular ADA	A-1	157.74		279.69		77.31%	279.69		0.00%	279.69		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	29.82		52.88		77.31%	52.88		0.00%	52.88		0.00%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	187.56		332.57		77.31%	332.57		0.00%	332.57		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	187.56	187.56	332.57	332.57	77.31%	332.57	332.57	0.00%	332.57	332.57	0.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1	102.13		122.98		20.42%	122.98		0.00%	122.98		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	19.31		23.25		20.42%	23.25		0.00%	23.25		0.00%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	121.44		146.24		20.42%	146.24		0.00%	146.24		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	121.44	121.44	146.24	146.24	20.42%	146.24	146.24	0.00%	146.24	146.24	0.00%
Grades 7-8												
Regular ADA	A-1	74.33		138.19		85.92%	138.19		0.00%	138.19		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	14.05		26.13		85.92%	26.13		0.00%	26.13		0.00%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	88.38		164.32		85.92%	164.32		0.00%	164.32		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	88.38	88.38	164.32	164.32	85.92%	164.32	164.32	0.00%	164.32	164.32	0.00%

Charter School Attendance

Form Originated 5/16/2022

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

CHARTER #: 1975

Fiscal Year 2022-23 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District		2021-22		2022-23			2023-24			2024-25		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
	Line											
Grades 9-12												
Regular ADA	A-1	40.26		121.00		200.56%	121.00		0.00%	121.00		0.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5	7.61		22.88		200.56%	22.88		0.00%	22.88		0.00%
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	47.87		143.88		200.56%	143.88		0.00%	143.88		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	47.87	47.87	143.88	143.88	200.56%	143.88	143.88	0.00%	143.88	143.88	0.00%
Totals												
Regular ADA	A-1	374.46		661.87		76.75%	661.87		0.00%	661.87		0.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	70.79		125.13		76.75%	125.13		0.00%	125.13		0.00%
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	445.25		787.00		76.75%	787.00		0.00%	787.00		0.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	445.25	445.25	787.00	787.00	76.75%	787.00	787.00	0.00%	787.00	787.00	0.00%
Total Funded ADA			445.25		787.00			787.00			787.00	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2022-23 Budget

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	5.33%	3.61%	-1.72%	3.64%	0.03%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 8,452,168	\$ 8,759,124	3.63%	\$ 9,080,158	3.67%
LCAP: Public Hearing Date (mm/dd/yyyy)	4/27/2022				
Board Approval Date (mm/dd/yyyy)	6/22/2022				
Lottery Allocation Amount Per ADA:					
Unrestricted	\$ 163	\$ 163	\$ -	\$ 163	\$ -
Restricted			\$ -		\$ -
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	787.00	787.00	0.00	787.00	0.00
Total Funded Non-Classroom Based (Independent Study) ADA	787.00	787.00	0.00	787.00	0.00
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	787.00	787.00	0.00	787.00	0.00
Estimated Enrollment PY CBEDS Certified Enrollment	488	1,000	1,000	1,000	0.00
Enrollment Growth Over Prior Year	104.92%	0.00%		0.00%	
ADA to Enrollment Ratio	2021-22 91.24%	78.70%	78.70%	78.70%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	283		0.00		0.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	2021-22 60.09%	59.21%	59.32%	59.54%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	39.00	39.00	0.00	39.00	0.00
Number of Certificated Management FTEs	6.00	6.00	0.00	6.00	0.00
Number of Other Certificated FTEs	1.00	1.00	0.00	1.00	0.00
Classroom Staffing Ratio - Students per FTE	25.64	25.64	0.00	25.64	0.00
Teachers Increased/(Decreased) for projected Enrollment change over PY	12.00	0.00	-12.00	0.00	0.00
Average Teacher FTE Salary	\$ 75,085	\$ 77,713	3.50%	\$ 80,433	3.50%
Average Certificated Management FTE Salary	\$ 106,906	\$ 110,647	3.50%	\$ 114,520	3.50%
Average Other Certificated FTE Salary	\$ 64,170	\$ 66,416	3.50%	\$ 68,741	3.50%
Cert Step and Column Increase (Total Annual Cost)					
Other Pay, Stipends, Extra Pay	\$ 184,000	\$ 184,000	0.00%	\$ 184,000	0.00%
Health and Welfare Cost per Employee	\$ 9,528	\$ 9,861	3.50%	\$ 10,206	3.50%
Retirement Cost per Cert Employee	\$ 11,694	\$ 12,103	3.50%	\$ 12,527	3.50%
STRS Rate	14.80%	14.80%	0.00%	14.80%	0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Classified Salaries and Benefits:					
Number of Classified (Non-Mgmt) FTEs	2.00	2.00	0.00	2.00	0.00
Number of Classified Management FTEs			0.00		0.00
Average Salary per Classified Non-Mgmt FTE	\$ 64,325	\$ 66,577	3.50%	\$ 68,907	3.50%
Average Salary per Classified Mgmt FTE					
Class Step and Column Increase (Total Annual Cost)					
Other Pay, Stipends, Extra Pay	\$ 8,000	\$ 8,000	0.00%	\$ 8,000	0.00%
Health and Welfare Cost per Class Employee	\$ 7,758	\$ 8,030	3.50%	\$ 8,311	3.50%
Retirement Cost per Class Employee	\$ 9,522	\$ 9,855	3.50%	\$ 10,200	3.50%
PERS Rate			0.00%		0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					

Fiscal Year 2022-23 Budget

Form Originated 5/16/2022						
ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change	
Statutory Benefits						
FICA (Social Security)	1.56%	1.56%	0.00%	1.56%	0.00%	
Medicare Tax	1.31%	1.31%	0.00%	1.31%	0.00%	
Unemployment	1.22%	1.22%	0.00%	1.22%	0.00%	
Workers Comp			0.00%		0.00%	
Facilities:						
Rent	\$ 18,315	\$ 18,896	3.17%	\$ 18,896	0.00%	
Electricity						
Heating (gas)						
Other						
Explain "Other" facility costs:						
Administrative Service Agreements:						
3.00% Oversight Fees to Sponsor	\$ 253,565	\$ 262,774	3.63%	\$ 272,405	3.67%	
Administrative Service Contract	\$ 3,556,001	\$ 3,490,662	-1.84%	\$ 3,534,044	1.24%	
Other Contracted Costs						
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)						
Noncapitalized Equipment	\$ 504,576	\$ 504,576	0.00%	\$ 504,576	0.00%	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Budget
 Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	4,278,045	8,090,636	89.12%	8,398,466	3.80%	8,719,665	3.82%
EPA	8012	79,202	157,400	98.73%	157,400	0.00%	157,400	0.00%
State Aid - Prior Year	8019	(1,399)						
In Lieu Property Taxes	8096	105,786	204,132	92.97%	203,258	-0.43%	203,093	-0.08%
Federal	8100-8299	3,623	-		-		-	
State								
Lottery - Unrestricted	8560	69,488	133,984	92.82%	133,984	0.00%	133,984	0.00%
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	14,575	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 4,549,320	\$ 8,586,152	88.73%	\$ 8,893,109	3.58%	\$ 9,214,143	3.61%
EXPENDITURES								
Certificated Salaries	1000-1999	1,487,407	3,153,669	112.02%	3,260,968	3.40%	3,372,023	3.41%
Classified Salaries	2000-2999		136,651		141,153	3.30%	145,814	3.30%
Benefits	3000-3999	393,408	968,505	146.18%	1,003,052	3.57%	1,038,808	3.56%
Books & Supplies	4000-4999	332,607	522,371	57.05%	522,371	0.00%	522,371	0.00%
Contracts & Services	5000-5999	2,318,499	4,541,682	95.89%	4,515,562	-0.58%	4,578,595	1.40%
Capital Outlay	6000-6599	14,362	14,362	0.00%	14,362	0.00%	14,362	0.00%
Other Outgo	7100-7299	2,499	2,499	0.00%	2,499	0.00%	2,499	0.00%
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 4,548,782	\$ 9,339,739	105.32%	\$ 9,459,968	1.29%	\$ 9,674,473	2.27%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ 538	\$ (753,587)		\$ (566,859)		\$ (460,330)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	\$ (62,213)			\$ (407,355)		\$ (515,298)	
Other Uses	7600	\$ (224,489)	\$ (945,000)		\$ (975,000)		\$ (985,000)	
Net Sources & Uses		\$ 162,276	\$ 945,000	482.34%	\$ 567,645	-39.93%	\$ 469,702	-17.25%
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ 162,814	\$ 191,413	17.57%	\$ 786	-99.59%	\$ 9,372	1092.94%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Budget
 Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	30,877	193,691	527.30%	385,104	98.82%	385,890	0.20%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		30,877						
Ending Balance	9790	\$ 193,691	\$ 385,104	98.82%	\$ 385,890	0.20%	\$ 395,261	2.43%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740							
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	193,691	385,104	98.82%	385,890	0.20%	395,261	2.43%

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Budget
 Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1 Ex. Erate							
2 Other Federal Revenues	3,623						
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 3,623	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA							
		\$ 163		\$ 163		\$ 163	
Lottery Unrestricted Estimated Award							
		\$ 133,984	92.82%	\$ 133,984	0.00%	\$ 133,984	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Ex. Mandated Cost	2,979						
2 Other State Revenue	11,596						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 14,575	\$ -		\$ -		\$ -	
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1 Ex. Services Reimbursed by District							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	59,431	534,875	799.99%	-		-	
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	1,132	-		-		-	
Other State Revenue	8300-8599	-	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792	389,407	645,340	65.72%	645,340	0.00%	645,340	0.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 449,970	\$ 1,180,215	162.29%	\$ 645,340	-45.32%	\$ 645,340	0.00%
EXPENDITURES								
Certificated Salaries	1000-1999	296,869	664,259	123.76%	686,248	3.31%	709,007	3.32%
Classified Salaries	2000-2999							
Benefits	3000-3999	91,414	195,932	114.33%	202,727	3.47%	209,759	3.47%
Books & Supplies	4000-4999	1,522						
Contracts & Services	5000-5999	122,379	241,872	97.64%	241,872	0.00%	241,872	0.00%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 512,183	\$ 1,102,063	115.17%	\$ 1,130,847	2.61%	\$ 1,160,638	2.63%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (62,213)	\$ 78,152		\$ (485,507)		\$ (515,298)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	62,213			407,355		515,298	26.50%
Other Uses	7600							
Net Sources & Uses		\$ 62,213	\$ -		\$ 407,355		\$ 515,298	26.50%
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (0)	\$ 78,152		\$ (78,152)		\$ 0	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791		-		78,152		0	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ 78,152		\$ 0		\$ 0	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	78,152		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Budget
 Restricted MYP

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
If Restricted Fund Balances Exist, Identify Balance by Program:							
1 EX. AB602 - Special Education							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	-	Total must equal amount in Cell E63 above		-		-	

ASSUMPTIONS FOR RESTRICTED PROGRAMS:

LIST FEDERAL RESTRICTED REVENUES

1 EX. Title I							
2 ESSER	59,431	534,875	799.99%				
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15				-		-	
16							
17							
18							
19							
20							

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
CDS #: 36-75051-0138107
CHARTER #: 1975

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
Total Federal Awards Budgeted:	\$ 59,431	\$ 534,875	799.99%	\$ -		\$ -	
Lottery Prop 20 Restricted Allocation per ADA		\$ -		\$ -		\$ -	
Lottery Estimated Prop 20 Restricted Award		\$ -		\$ -		\$ -	
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	
SPECIAL EDUCATION DETAILS:							
What % of student population is Special Ed	15.90%	15.90%	0.00%	15.90%	0.00%	15.90%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?	Member						
AB602 Revenue	389,407	645,340	65.72%	645,340	0.00%	645,340	0.00%
Other Special Ed Revenue							
Unrestricted Contribution to Special Ed							
Total Special Ed Funding	389,407	645,340		645,340		645,340	
Special Ed Expenditures							

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Budget
 Summary MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	4,278,045	8,090,636	89.12%	8,398,466	3.80%	8,719,665	3.82%
EPA	8012	79,202	157,400	98.73%	157,400	0.00%	157,400	0.00%
State Aid - Prior Year	8019	(1,399)	-		-		-	
In Lieu Property Taxes	8096	105,786	204,132	92.97%	203,258	-0.43%	203,093	-0.08%
Federal	8100-8299	63,054	534,875	748.28%	-		-	
State								
Lottery - Unrestricted	8560	69,488	133,984	92.82%	133,984	0.00%	133,984	0.00%
Lottery - Prop 20 - Restricted	8560	1,132	-		-		-	
Other State Revenue	8300-8599	14,575	-		-		-	
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	389,407	645,340	65.72%	645,340	0.00%	645,340	0.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 4,999,290	\$ 9,766,367	95.36%	\$ 9,538,449	-2.33%	\$ 9,859,483	3.37%
EXPENDITURES								
Certificated Salaries	1000-1999	1,784,276	3,817,928	113.98%	3,947,217	3.39%	4,081,030	3.39%
Classified Salaries	2000-2999	-	136,651		141,153	3.30%	145,814	3.30%
Benefits	3000-3999	484,822	1,164,437	140.18%	1,205,778	3.55%	1,248,567	3.55%
Books & Supplies	4000-4999	334,129	522,371	56.34%	522,371	0.00%	522,371	0.00%
Contracts & Services	5000-5999	2,440,878	4,783,554	95.98%	4,757,434	-0.55%	4,820,467	1.32%
Capital Outlay	6000-6599	14,362	14,362	0.00%	14,362	0.00%	14,362	0.00%
Other Outgo	7100-7299	2,499	2,499	0.00%	2,499	0.00%	2,499	0.00%
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ 5,060,966	\$ 10,441,802	106.32%	\$ 10,590,815	1.43%	\$ 10,835,111	2.31%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ (61,675)	\$ (675,435)		\$ (1,052,366)		\$ (975,628)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	(224,489)	(945,000)		(975,000)		(985,000)	
Net Sources & Uses		\$ 224,489	\$ 945,000	320.96%	\$ 975,000	3.17%	\$ 985,000	1.03%
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ 162,814	\$ 269,565	65.57%	\$ (77,366)		\$ 9,372	

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne
 CDS #: 36-75051-0138107
 CHARTER #: 1975

Fiscal Year 2022-23 Budget
 Summary MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	30,877	193,691	527.30%	463,256	139.17%	385,890	-16.70%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		30,877	-		-		-	
Ending Balance	9790	\$ 193,691	\$ 463,256	139.17%	\$ 385,890	-16.70%	\$ 395,262	2.43%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740	-	78,152		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned								
Reserve for Economic Uncertainties	9789	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	193,691	385,104	98.82%	385,890	0.20%	395,261	2.43%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		4.00%	4.06%		4.01%		4.01%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

4%	4%	4%	4%
Met	Met	Met	Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

Unrestricted Deficit Spending Standard

Unrestricted Deficit Spending Standard Met/Not Met

0.0%	0.0%	0.0%	0.0%
1.3%	1.4%	1.3%	1.3%
Met	Met	Met	Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminate the deficit?

DEBT - Multiyear Commitments

Fiscal Year 2022-23 Budget

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

Form Originated 5/16/2022

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☐ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2022 Principal Balance	2022-23 Payment Principle Interest	2023-24 Payment Principle Interest	2024-25 Payment Principle Interest	Object Code(s)
State School Building Loans						
Charter School Start-up Loans	1	62,498	62,498 1,102			9660
Other Post Employment Benefits						
Compensated Absences						
Bank Line of Credit Loans						
Municipal Lease						
Capital Lease						
Capital Lease						
Capital Lease						
Inter-Agency Borrowing						
Other						
Total		62,498	62,498 1,102	- -	- -	
Other Commitments:						
Comments:						
The remaining balance of the start-up loan is from a revolving loan received in August 2018 from the CA DOE. Principal and interest payments are deducted from LCFF payments.						

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

DATE PREPARED: 6/15/2022

2022-23 Budget Cash Flow

Form Originated 5/16/2022

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=													
			244,991		188,705		132,419		76,132		19,846		19,277		18,708	
REVENUE																
LCFF Sources																
LCFF	8011		674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%
EPA	8012		13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%
Federal	8100-8299		44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%
State																
Lottery - Unrestricted	8560		11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		-	
Other State Revenue	8300-8599		-		-		-		-		-		-		-	
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%
EXPENDITURES																
Certificated Salaries	1000-1999		318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%
Classified Salaries	2000-2999		11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%
Benefits	3000-3999		97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%
Books & Supplies	4000-4999		43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%
Contracts & Services	5000-5999		398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%
Capital Outlay	6000-6599		1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%
Other Outgo	7100-7299		208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
Total Expenditures			\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600										(55,717)		(55,717)		(55,717)	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ 55,717	5.90%	\$ 55,717	5.90%	\$ 55,717	5.90%
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210															
Prepaid Expenditures	9330															
(Accounts Payable)	9510															
(Line of Credit Payments)	9640															
(Deferred Revenue)	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
Capital Assets (Not included in Expenditures above)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (56,286)		\$ (56,286)		\$ (56,286)		\$ (56,286)		\$ (569)		\$ (569)		\$ (569)	
ENDING CASH BALANCE			\$ 188,705		\$ 132,419		\$ 76,132		\$ 19,846		\$ 19,277		\$ 18,708		\$ 18,139	

DATE PREPARED: 6/15/2022

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

2022-23 Budget Cash Flow

Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		18,139		17,570		17,001		16,432		15,862		514,556			
REVENUE															
LCFF Sources															
LCFF	8011	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	674,220	8.33%	-	8,090,636	8,090,636	-
EPA	8012	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	-	157,400	157,400	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	17,011	8.33%	-	204,132	204,132	-
Federal	8100-8299	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	44,573	8.33%	-	534,875	534,875	-
State															
Lottery - Unrestricted	8560	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	-	133,984	133,984	-
Lottery - Prop 20 - Restricted	8560	-		-		-		-		-		-	-	-	-
Other State Revenue	8300-8599	-		-		-		-		-		-	-	-	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	-	645,340	645,340	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ 813,864	8.33%	\$ -	\$ 9,766,367	\$ 9,766,367	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	318,161	8.33%	-	3,817,928	3,817,928	-
Classified Salaries	2000-2999	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	11,388	8.33%	-	136,651	136,651	-
Benefits	3000-3999	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	97,036	8.33%	-	1,164,437	1,164,437	-
Books & Supplies	4000-4999	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	-	522,371	522,371	-
Contracts & Services	5000-5999	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	398,630	8.33%	-	4,783,554	4,783,554	-
Capital Outlay	6000-6599	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	-	14,362	14,362	-
Other Outgo	7100-7299	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	-	2,499	2,499	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
Total Expenditures		\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ 870,150	8.33%	\$ -	\$ 10,441,802	\$ 10,441,802	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	(55,717)		(55,717)		(55,717)		(55,717)		(55,980)		-	(945,000)	(945,000)	-
Net Sources & Uses		\$ 55,717	5.90%	\$ 55,717	5.90%	\$ 55,717	5.90%	\$ 55,717	5.90%	\$ 554,980	58.73%	\$ -	\$ 945,000	\$ 945,000	\$ -
PRIOR YEAR TRANSACTIONS															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
(Accounts Payable)	9510												-	-	
(Line of Credit Payments)	9640												-	-	
(Deferred Revenue)	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ (569)		\$ (569)		\$ (569)		\$ (569)		\$ 498,694		\$ -	\$ 269,565		
ENDING CASH BALANCE		\$ 17,570		\$ 17,001		\$ 16,432		\$ 15,862		\$ 514,556		\$ 514,556			

Ending Fund Balance \$ 463,256

Ending Cash plus Accruals should equal Ending Fund Balance \$ 51,300

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

DATE PREPARED: 6/15/2022

2023-24 Budget Cash Flow

Form Originated 5/16/2022

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=		514,556		426,859		339,162		251,465		163,767		76,070	
REVENUE																
LCFF Sources																
LCFF	8011		699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%
EPA	8012		13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%
Federal	8100-8299		-		-		-		-		-		-		-	
State																
Lottery - Unrestricted	8560		11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		-	
Other State Revenue	8300-8599		-		-		-		-		-		-		-	
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%
EXPENDITURES																
Certificated Salaries	1000-1999		328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%
Classified Salaries	2000-2999		11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%
Benefits	3000-3999		100,482	8.33%	100,482	8.33%	100,482	8.33%	100,482	8.33%	100,482	8.33%	100,482	8.33%	100,482	8.33%
Books & Supplies	4000-4999		43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%
Contracts & Services	5000-5999		396,453	8.33%	396,453	8.33%	396,453	8.33%	396,453	8.33%	396,453	8.33%	396,453	8.33%	396,453	8.33%
Capital Outlay	6000-6599		1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%
Other Outgo	7100-7299		208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
Total Expenditures			\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600												(86,384)		(86,384)	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ 86,384	8.86%	\$ 86,384	8.86%
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210															
Prepaid Expenditures	9330															
Accounts Payable	9510															
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
Capital Assets (Not included in Expenditures above)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (87,697)		\$ (87,697)		\$ (87,697)		\$ (87,697)		\$ (87,697)		\$ (1,313)		\$ (1,313)	
ENDING CASH BALANCE			\$ 426,859		\$ 339,162		\$ 251,465		\$ 163,767		\$ 76,070		\$ 74,757		\$ 73,445	

DATE PREPARED: 6/15/2022

CHARTER NAME: Elite Academic Academy - Virtual Prep Lucerne

2023-24 Budget Cash Flow

Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		73,445		72,132		70,819		69,506		68,193		437,190			
REVENUE															
LCFF Sources															
LCFF	8011	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	699,872	8.33%	-	8,398,466	8,398,466	-
EPA	8012	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	13,117	8.33%	-	157,400	157,400	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	16,938	8.33%	-	203,258	203,258	-
Federal	8100-8299	-		-		-		-		-		-	-	-	-
State															
Lottery - Unrestricted	8560	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	11,165	8.33%	-	133,984	133,984	-
Lottery - Prop 20 - Restricted	8560	-		-		-		-		-		-	-	-	-
Other State Revenue	8300-8599	-		-		-		-		-		-	-	-	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	53,778	8.33%	-	645,340	645,340	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ 794,871	8.33%	\$ -	\$ 9,538,449	\$ 9,538,449	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%	328,935	8.33%	-	3,947,217	3,947,217	-
Classified Salaries	2000-2999	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	11,763	8.33%	-	141,153	141,153	-
Benefits	3000-3999	100,482	8.33%	100,482	8.33%	100,482	8.33%	100,482	8.33%	100,482	8.33%	-	1,205,778	1,205,778	-
Books & Supplies	4000-4999	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	43,531	8.33%	-	522,371	522,371	-
Contracts & Services	5000-5999	396,453	8.33%	396,453	8.33%	396,453	8.33%	396,453	8.33%	396,453	8.33%	-	4,757,434	4,757,434	-
Capital Outlay	6000-6599	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	1,197	8.33%	-	14,362	14,362	-
Other Outgo	7100-7299	208	8.33%	208	8.33%	208	8.33%	208	8.33%	208	8.33%	-	2,499	2,499	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
Total Expenditures		\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ 882,568	8.33%	\$ -	\$ 10,590,815	\$ 10,590,815	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	(86,384)		(86,384)		(86,384)		(86,384)		(456,694)		-	(975,000)	(975,000)	-
Net Sources & Uses		\$ 86,384	8.86%	\$ 86,384	8.86%	\$ 86,384	8.86%	\$ 86,384	8.86%	\$ 456,694	46.84%	\$ -	\$ 975,000	\$ 975,000	\$ -
PRIOR YEAR TRANSACTIONS															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210												-	-	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												-	-	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ -	\$ -	
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ (1,313)		\$ (1,313)		\$ (1,313)		\$ (1,313)		\$ 368,997		\$ -	\$ (77,366)		
ENDING CASH BALANCE		\$ 72,132		\$ 70,819		\$ 69,506		\$ 68,193		\$ 437,190		\$ 437,190			

Ending Fund Balance \$ 385,890

Ending Cash plus Accruals should equal Ending Fund Balance \$ 51,300