

Charter School Name: Granite Mountain
CDS #: 36 75051 0139188
Charter Approving Entity: Lucerne Valley Unified
County: San Bernardino
Charter #: 2033

Rev. 7/22/19

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: [Signature] Date 11/30/19
Charter School Official
(Original signature required)

Printed Name: Brook MacMillian Title Principal

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33

Signed: [Signature] Date 12/10/19
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: Peter Livingston Title Superintendent

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____ Date _____
County Superintendent/Designee
(Original signature required)

For additional information on the budget report, please contact:

For Approving Entity:

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Name

CBO
Title

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Charter School Attendance
Rev. 4/26/19

CHARTER NAME: Granite Mountain Charter
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Projected ADA

Charter Approving Entity: Lucerne Valley Unified		2018-19		2019-20			2020-21			2021-22		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *		100%										
TK/K-3:												
Regular ADA	A-1	-		1,289.15			1,418.35		10.02%	1,559.90		9.98%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-		1,289.15			1,418.35		10.02%	1,559.90		9.98%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	1,289.15	1,289.15		1,418.35	1,418.35	10.02%	1,559.90	1,559.90	9.98%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-		-			-			-		
Grades 4-6												
Regular ADA	A-1	-		712.50			783.75		10.00%	862.60		10.06%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-		712.50			783.75		10.00%	862.60		10.06%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	712.50	712.50		783.75	783.75	10.00%	862.60	862.60	10.06%
Grades 7-8												
Regular ADA	A-1	-		383.80			421.80		9.90%	463.60		9.91%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-		383.80			421.80		9.90%	463.60		9.91%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	383.80	383.80		421.80	421.80	9.90%	463.60	463.60	9.91%

Charter School Attendance Rev. 4/26/19		CHARTER NAME: Granite Mountain Charter CHARTER #: 2033										
		Fiscal Year 2019-20 Budget Projected ADA										
Charter Approving Entity: Lucerne Valley Unified		2018-19		2019-20			2020-21			2021-22		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line												
Grades 9-12												
Regular ADA	A-1	-		356.25			392.35		10.13%	431.30		9.93%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-		356.25			392.35		10.13%	431.30		9.93%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	356.25	356.25		392.35	392.35	10.13%	431.30	431.30	9.93%
Totals												
Regular ADA	A-1	-		2,741.70			3,016.25		10.01%	3,317.40		9.98%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-		2,741.70			3,016.25		10.01%	3,317.40		9.98%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	2,741.70	2,741.70		3,016.25	3,016.25	10.01%	3,317.40	3,317.40	9.98%
Total Funded ADA			-		2,741.70			3,016.25			3,317.40	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget

Rev. 4/26/19

ASSUMPTIONS:	2019-20	2020-21	Change	2021-22	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	0.03	0.03	-0.26%	0.03	-0.20%
Gap Funding Rate	100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE (fr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)	24,183,161.57	27,404,151.92	13.32%	30,982,701.12	13.06%
LCAP: Public Hearing Date (mm/dd/yyyy) (if applicable)					
Board Approval Date (mm/dd/yyyy)					
Lottery Allocation Amount Per ADA:					
Unrestricted	156.25	156.25	\$ 0.00	156.25	\$ 0.00
Restricted	39.06	39.06	\$ (0.00)	39.06	\$ 0.00
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	2,741.70	3,016.25	274.55	3,317.40	301.15
Total Funded Non-Classroom Based (Independent Study) ADA	2,741.70	3,016.25	274.55	3,317.40	301.15
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	2,741.70	3,016.25	274.55	3,317.40	301.15
Estimated Enrollment	PY CBEDS Certified Enrollment	2,886.00	3,175.00	289.00	3,492.00
Enrollment Growth Over Prior Year	#DIV/0!	10.01%		9.98%	
ADA to Enrollment Ratio	2018-19 #DIV/0!	95.00%	95.00%	95.00%	
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count	721.50	793.75	72.25	873.00
Unduplicated Pupil % (one year, not rolling)	PY #DIV/0!	25.00%	25.00%	25.00%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	116.00	127.00	11.00	140.00	13.00
Classroom Staffing Ratio - Students per FTE	24.88	25.00	0.12	24.94	-0.06
Teachers Increased/(Decreased) for projected Enrollment change	\$ -	-	0.00	-	0.00
Average Teacher Cost (Salary and Benefits)	\$ 76,025	78,377.71	3.10%	79,935.46	1.99%
Step and Column Increase (Total Annual Cost)	\$ -	-		-	
Health and Welfare Cost per Employee	\$ 7,172	7,305.13	1.86%	7,959.48	8.96%
Retirement Cost per Employee	\$ 9,853	10,892.58	10.55%	11,570.56	6.22%
Facilities:					
Rent	\$ 89,325	100,235.00	12.21%	112,447.00	12.18%
Electricity	\$ 4,030	4,522.57	12.21%	5,073.59	12.18%
Heating (gas)	\$ -	-		-	
Other	\$ -	-		-	
Administrative Service Agreements:					
3.00% Oversight Fees to Sponsor	\$ 725,495	\$ 822,125	13.32%	\$ 929,481	13.06%
Administrative Service Contract	\$ -	-		-	
Other Contracted Costs	\$ -	-		-	
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)					
5106 - Educational Consultants	\$ 3,668,378	4,116,438.16	12.21%	4,617,982.39	12.18%
5107 - Instructional Svcs	\$ 3,027,309	3,428,927.32	13.27%	3,868,165.18	12.81%
4302 - School Supplies	\$ 2,567,864	2,881,506.71	12.21%	3,232,587.68	12.18%

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	-	22,388,582		25,429,865	13.58%	28,811,297	13.30%
EPA	8012	-	548,340		603,250	10.01%	663,480	9.98%
State Aid - Prior Year	8019	-						
In Lieu Property Taxes	8096	-	1,246,240		1,371,036	10.01%	1,507,924	9.98%
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560	-	447,445		492,252	10.01%	541,400	9.98%
Lottery - Prop 20 - Restricted	8560	-						
Other State Revenue	8300-8599	-	-		56,916		62,628	10.04%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8782	-						
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ -	\$ 24,630,607		\$ 27,953,320	13.49%	\$ 31,586,729	13.00%
EXPENDITURES								
Certificated Salaries	1000-1999	-	7,725,374		8,662,079	12.13%	9,768,707	12.78%
Classified Salaries	2000-2999	-	-		-		-	
Benefits	3000-3999	-	2,168,032		2,550,905	17.66%	2,875,360	12.72%
Books & Supplies	4000-4999	-	3,631,779		4,040,362	11.25%	4,497,238	11.31%
Contracts & Services	5000-5999	-	9,722,102		10,946,337	12.59%	12,301,957	12.38%
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	-	224,000		-		-	
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ -	\$ 23,471,287		\$ 26,199,682	11.62%	\$ 29,443,261	12.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ 1,159,319		\$ 1,753,638	51.26%	\$ 2,143,468	22.23%
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ 1,159,319		\$ 1,753,638	51.26%	\$ 2,143,468	22.23%

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	-		1,159,319		2,912,957	151.26%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795	-						
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance	9790	\$ -	\$ 1,159,319		\$ 2,912,957	151.26%	\$ 5,056,425	73.58%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740							
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned								
Reserve for Economic Uncertainties	9789	-	1,173,564		1,309,984	11.62%	1,472,163	12.38%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	(14,245)		1,602,973		3,584,262	123.60%

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 156		\$ 156		\$ 156	
Lottery Unrestricted Estimated Award		\$ 447,445		\$ 492,252	10.01%	\$ 541,400	9.98%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandate Cost	-	-		56,916		62,628	10.04%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ -		\$ 56,916		\$ 62,628	10.04%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Restricted MYP

Rev. 4/25/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	-	285,137		313,690	10.01%	345,010	9.98%
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	-	111,862		123,063		135,350	9.98%
Other State Revenue	8300-8599	-	1,296,824		1,426,686	10.01%	1,569,130	9.98%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-		-		-	
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ -	\$ 1,693,823		\$ 1,863,439	10.01%	\$ 2,049,490	9.98%
EXPENDITURES								
Certificated Salaries	1000-1999	-	593,026		631,448	6.48%	678,887	7.51%
Classified Salaries	2000-2999	-	-		-		-	
Benefits	3000-3999	-	166,425		185,956	11.74%	199,827	7.46%
Books & Supplies	4000-4999	-	111,862		123,063	10.01%	135,350	9.98%
Contracts & Services	5000-5999	-	822,510		922,973	12.21%	1,035,426	12.18%
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ -	\$ 1,693,823		\$ 1,863,439	10.01%	\$ 2,049,490	9.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES								
		\$ -	\$ 0		\$ 0		\$ (0)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE								
		\$ -	\$ 0		\$ 0		\$ (0)	

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Restricted MYP

Rev. 4/28/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	-		0		0	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795	-						
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ 0		\$ 0		\$ (0)	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	0		0		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Restricted MYP

Rev. 4/29/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
ASSUMPTIONS FOR RESTRICTED PROGRAMS:							
LIST FEDERAL RESTRICTED REVENUES							
1 Federal Special Education	-	285,137		313,690	10.01%	345,010	9.98%
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ 285,137		\$ 313,690	10.01%	\$ 345,010	9.98%
Lottery Prop 20 Restricted Allocation per ADA		\$ 39		\$ 39		\$ 39	
Lottery Estimated Prop 20 Restricted Award		\$ 111,862		\$ 123,063	10.01%	\$ 135,350	9.98%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 State Special Education	-	1,296,824		1,426,686	10.01%	1,569,130	9.98%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ 1,296,824		\$ 1,426,686	10.01%	\$ 1,569,130	9.98%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Restricted MYP

Rev. 4/26/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
	3							
	4							
	5							
	6							
	Total Other Local Revenue Funds Budgeted:		\$ -	\$ -	\$ -		\$ -	

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Summary MYP

Rev. 4/26/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	-	22,388,582		25,429,865	13.58%	28,811,297	13.30%
EPA	8012	-	548,340		603,250	10.01%	663,480	9.98%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	-	1,246,240		1,371,036	10.01%	1,507,924	9.98%
Federal	8100-8299	-	285,137		313,690	10.01%	345,010	9.98%
State								
Lottery - Unrestricted	8560	-	447,445		492,252	10.01%	541,400	9.98%
Lottery - Prop 20 - Restricted	8560	-	111,862		123,063	10.01%	135,350	9.98%
Other State Revenue	8300-8599	-	1,296,824		1,483,602	14.40%	1,631,758	9.99%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-		-		-	
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ -	\$ 26,324,430		\$ 29,816,759	13.27%	\$ 33,636,219	12.81%
EXPENDITURES								
Certificated Salaries	1000-1999	-	8,318,400		9,293,526	11.72%	10,447,594	12.42%
Classified Salaries	2000-2999	-	-		-		-	
Benefits	3000-3999	-	2,334,457		2,736,861	17.24%	3,075,187	12.36%
Books & Supplies	4000-4999	-	3,743,641		4,163,425	11.21%	4,632,588	11.27%
Contracts & Services	5000-5999	-	10,544,612		11,869,309	12.56%	13,337,383	12.37%
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	-	224,000		-		-	
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ -	\$ 25,165,110		\$ 28,063,120	11.52%	\$ 31,492,751	12.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ -	\$ 1,159,319		\$ 1,753,639	51.26%	\$ 2,143,467	22.23%
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ -	\$ 1,159,319		\$ 1,753,639	51.26%	\$ 2,143,467	22.23%

CHARTER NAME: Granite Mountain Charter
 CDS #: 36 75051 0139188
 CHARTER #: 2033

Fiscal Year 2019-20 Budget
 Summary MYP

Rev. 4/26/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	-		1,159,319		2,912,958	151.26%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		-	-		-		-	
Ending Balance	9790	\$ -	\$ 1,159,319		\$ 2,912,958	151.26%	\$ 5,056,425	73.58%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740	-	0		0		-	
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned								
Reserve for Economic Uncertainties	9789	-	1,173,564		1,309,984	11.62%	1,472,163	12.38%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	(14,245)		1,602,973		3,584,262	123.60%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		#DIV/0!	\$ 0.05		\$ 0.10		\$ 0.16	

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Budget

CHARTER NAME: Granite Mountain Charter

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Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ **NO DEBT** (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment		2020-21 Payment		2021-22 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other									
Other Commitments:									
Comments:									

DATE PREPARED: 6/4/2019

CHARTER NAME: Granite Mountain Charter
2019-20 Budget Cash Flow

Rev 4/26/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=		2,304,067		886,624		145,761		5,529,468		620,479		464,598	
REVENUE																
LCFF Sources																
LCFF	8011		-	-	-	-	-	-	8,283,775	37.00%	-	-	-	-	4,029,945	18.00%
EPA	8012		-	-	-	-	137,085	25.00%	-	-	-	-	137,085	25.00%	-	-
State Aid - Prior Year	8019		-	-	-	-	-	-	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096		-	-	-	-	324,022	26.00%	99,699	8.00%	99,699	8.00%	99,699	8.00%	99,699	8.00%
Federal	8100-8299		-	-	-	-	74,136	26.00%	22,811	8.00%	22,811	8.00%	22,811	8.00%	22,811	8.00%
State																
Lottery - Unrestricted	8560		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lottery - Prop 20 - Restricted	8560		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Revenue	8300-8599		-	-	-	-	337,174	26.00%	103,746	8.00%	103,746	8.00%	103,746	8.00%	103,746	8.00%
Local																
Interest	8660		-	-	-	-	-	-	-	-	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	8600-8799		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues			\$ -	-	\$ -	-	\$ 872,417	3.31%	\$ 8,510,031	32.33%	\$ 226,256	0.86%	\$ 363,341	1.38%	\$ 4,256,201	16.17%
EXPENDITURES																
Certificated Salaries	1000-1999		693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%
Classified Salaries	2000-2999		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	3000-3999		192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	205,073	8.78%
Books & Supplies	4000-4999		155,453	4.15%	214,147	5.72%	214,147	5.72%	272,841	7.29%	272,841	7.29%	360,882	9.64%	360,882	9.64%
Contracts & Services	5000-5999		154,850	1.47%	317,864	3.01%	513,503	4.87%	1,967,853	18.66%	476,773	4.52%	633,510	6.01%	1,339,991	12.71%
Capital Outlay	6000-6599		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	7100-7299		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499		-	-	-	-	-	-	-	-	-	-	39,200	17.50%	-	-
Total Expenditures			\$ 1,195,934	4.75%	\$ 1,417,442	5.63%	\$ 1,613,281	6.41%	\$ 3,126,325	12.42%	\$ 1,635,245	6.50%	\$ 1,919,223	7.63%	\$ 2,599,146	10.33%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Uses	7600		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Sources & Uses			\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		-	3,500,000	-	-	-	-	-	-	(3,500,000)	-	1,400,000	-	-	-
Prepaid Expenditures	9330		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9510		-	(1)	1	(1)	(1)	(1)	(1)	(1)	-	-	(1)	-	1	-
Line of Credit Payments	9640		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	9650		-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET PRIOR YEAR TRANSACTIONS			\$ -	\$ 3,500,001	\$ (1)	\$ 1	\$ 1	\$ 1	\$ (3,500,000)	\$ 1,400,001	\$ (1)					
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET REVENUES LESS EXPENDITURES			\$ 2,304,067	\$ (1,417,443)	\$ (740,863)	\$ 5,383,767	\$ (4,908,989)	\$ (155,881)	\$ 1,657,054							
ENDING CASH BALANCE			\$ 2,304,067	\$ 886,624	\$ 145,761	\$ 5,529,468	\$ 620,479	\$ 464,598	\$ 2,121,652							

DATE PREPARED: 6/4/2019

CHARTER NAME: Granite Mountain Charter
2019-20 Budget Cash Flow

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		2,121,652		543,500		625,622		637,694		2,313,709		119,222	119,222		
REVENUE															
LCFF Sources															
LCFF	8011	-		2,014,972	9.00%	2,014,972	9.00%	2,014,972	9.00%	2,014,972	9.00%	2,014,974	22,388,582	22,388,582	(0)
EPA	8012	-		137,085	25.00%	-		-		-		137,085	548,340	548,340	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	174,474	14.00%	87,237	7.00%	87,237	7.00%	87,237	7.00%	87,237	7.00%	-	1,246,240	1,246,240	(0)
Federal	8100-8299	23,951	8.40%	23,951	8.40%	23,951	8.40%	23,951	8.40%	23,951	8.40%	2	285,137	285,137	-
State															
Lottery - Unrestricted	8560	-		-		-		-		-		447,445	447,445	447,445	-
Lottery - Prop 20 - Restricted	8560	-		-		-		-		-		111,862	111,862	111,862	-
Other State Revenue	8300-8599	108,933	8.40%	108,933	8.40%	108,933	8.40%	108,933	8.40%	108,933	8.40%	1	1,296,824	1,296,824	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	-	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 307,358	1.17%	\$ 2,372,178	9.01%	\$ 2,235,093	8.49%	\$ 2,235,093	8.49%	\$ 2,235,093	8.49%	\$ 2,711,369	\$ 26,324,430	\$ 26,324,430	\$ (0)
EXPENDITURES															
Certificated Salaries	1000-1999	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	-	8,318,400	8,318,400	-
Classified Salaries	2000-2999	-		-		-		-		-		-	-	-	-
Benefits	3000-3999	201,913	8.65%	195,592	8.38%	192,431	8.24%	192,431	8.24%	192,431	8.24%	-	2,334,457	2,334,457	0
Books & Supplies	4000-4999	360,882	9.64%	360,882	9.64%	360,882	9.64%	360,882	9.64%	448,923	11.99%	(3)	3,743,641	3,743,641	0
Contracts & Services	5000-5999	629,513	5.97%	1,001,182	9.49%	976,508	9.26%	964,865	9.15%	1,097,026	10.40%	471,274	10,544,612	10,544,612	(0)
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		39,200	17.50%	-		47,600	21.25%	98,000	43.75%	-	224,000	224,000	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
Total Expenditures		\$ 1,885,508	7.49%	\$ 2,290,056	9.10%	\$ 2,223,021	8.83%	\$ 2,259,078	8.98%	\$ 2,529,580	10.05%	\$ 471,271	\$ 25,165,110	\$ 25,165,110	\$ 0
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal			Remaining Balance	
Accounts Receivable	9210	-		-		-		1,700,000		(1,900,000)		(2,711,364)	(1,511,364)	1,511,364	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	2		-		-		-		-		(471,266)	(471,266)	471,266	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ (2)		\$ -		\$ -		\$ 1,700,000		\$ (1,900,000)		\$ (2,240,098)	\$ (1,040,098)	\$ 1,040,098	
OTHER ADJUSTMENTS (LIST)															
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
NET REVENUES LESS EXPENDITURES		\$ (1,578,152)		\$ 82,122		\$ 12,072		\$ 1,676,015		\$ (2,194,487)		\$ -	\$ 119,222		
ENDING CASH BALANCE		\$ 543,500		\$ 625,622		\$ 637,694		\$ 2,313,709		\$ 119,222		\$ 119,222			

Rev. 4/26/19

DATE PREPARED: 4/26/2019

CHARTER NAME: Granite Mountain Charter
2020-21 Budget Cash Flow

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=													
			119,222		184,983		(1,387,747)		(3,033,902)		(4,345,335)		(5,789,740)		(5,239,086)	
REVENUE																
LCFF Sources																
LCFF	8011		-		1,155,757	4.54%	1,155,757	4.54%	2,080,363	8.18%	2,080,363	8.18%	2,080,363	8.18%	2,080,363	8.18%
EPA	8012		-		-		-		137,065	22.72%	-		-		137,085	22.72%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		82,262	6.00%	164,524	12.00%	109,683	8.00%	109,683	8.00%	109,683	8.00%	109,683	8.00%	109,683	8.00%
Federal	8100-8299		-		14,257	4.54%	14,257	4.54%	25,662	8.18%	25,662	8.18%	25,662	8.18%	25,662	8.18%
State																
Lottery - Unrestricted	8560		-		-		-		-		-		-		123,063	25.00%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		30,766	25.00%
Other State Revenue	8300-8599		-		64,841	4.37%	64,841	4.37%	116,714	7.87%	116,714	7.87%	173,630	11.70%	116,714	7.87%
Local																
Interest	8660		-		-		-		-		-		-		-	
AB602 Local Special Education Transfer	8792		-		-		-		-		-		-		-	
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 82,262	0.28%	\$ 1,399,379	4.69%	\$ 1,344,538	4.51%	\$ 2,469,507	8.28%	\$ 2,332,422	7.82%	\$ 2,389,338	8.01%	\$ 2,623,336	8.80%
EXPENDITURES																
Certificated Salaries	1000-1999		774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%
Classified Salaries	2000-2999		-		-		-		-		-		-		-	
Benefits	3000-3999		225,764	8.25%	225,764	8.25%	225,764	8.25%	225,764	8.25%	225,764	8.25%	225,764	8.25%	238,611	8.75%
Books & Supplies	4000-4999		173,316	4.16%	238,429	5.73%	238,429	5.73%	303,543	7.29%	303,543	7.29%	401,213	9.64%	401,213	9.64%
Contracts & Services	5000-5999		523,751	4.41%	733,455	6.18%	752,039	6.34%	877,172	7.39%	673,059	7.36%	996,553	8.40%	1,007,726	8.49%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
Total Expenditures			\$ 1,697,292	6.05%	\$ 1,972,109	7.03%	\$ 1,990,693	7.09%	\$ 2,180,940	7.77%	\$ 2,176,827	7.76%	\$ 2,397,991	8.54%	\$ 2,423,011	8.63%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		-	2,152,057	(1,000,000)	(1,000,000)	(1,000,000)	(1,600,000)	(1,600,000)	(1,600,000)	(1,600,000)	(1,600,000)	559,307	-	-	-
Prepaid Expenditures	9330		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	9510		-	471,266	-	-	-	-	-	-	-	-	-	-	-	-
Line of Credit Payments	9640		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	9650		-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET PRIOR YEAR TRANSACTIONS			\$ -	\$ 1,680,791	\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)	\$ (1,600,000)	\$ (1,600,000)	\$ (1,600,000)	\$ (1,600,000)	\$ 559,307	\$ -	\$ -	\$ -	\$ -
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET REVENUES LESS EXPENDITURES			\$ 65,761	\$ (1,572,730)	\$ (1,646,155)	\$ (1,311,433)	\$ (1,444,405)	\$ 550,654	\$ 200,325							
ENDING CASH BALANCE			\$ 184,983	\$ (1,387,747)	\$ (3,033,902)	\$ (4,345,335)	\$ (5,789,740)	\$ (5,239,086)	\$ (5,038,761)							

CHARTER NAME: Granite Mountain Charter

2020-21 Budget Cash Flow

DATE PREPARED: 4/26/2019

Rev. 4/26/19

		February Estimated (5,038,761)	% Bud	March Estimated (5,316,411)	% Bud	April Estimated (5,202,025)	% Bud	May Estimated (4,757,428)	% Bud	June Estimated (4,352,199)	% Bud	Estimated Accrual (4,168,134)	Total (4,168,130)	Projected Budget	Difference
Beginning Cash Balance															
REVENUE															
LCFF Sources															
LCFF	8011	2,080,363	8.18%	2,543,307	10.00%	2,543,307	10.00%	2,543,307	10.00%	2,543,307	10.00%	2,543,308	25,429,865	25,429,865	0
EPA	8012	-		-		178,268	29.55%	-		-		150,812	603,250	603,250	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	191,945	14.00%	95,973	7.00%	95,973	7.00%	95,973	7.00%	95,973	7.00%	(2)	1,371,036	1,371,036	0
Federal	8100-8299	25,662	8.18%	31,373	10.00%	31,373	10.00%	31,373	10.00%	31,373	10.00%	31,374	313,690	313,690	-
State															
Lottery - Unrestricted	8560	-		-		123,063	25.00%	-		-		246,126	492,252	492,252	(0)
Lottery - Prop 20 - Restricted	8560	-		-		30,766	25.00%	-		-		61,532	123,063	123,063	(0)
Other State Revenue	8300-8599	116,714	7.87%	142,687	9.62%	142,687	9.62%	142,687	9.62%	142,687	9.62%	142,686	1,483,602	1,483,602	-
Local															
Interest	8660	-		-		-		-		-		-	-	-	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	-	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
Total Revenues		\$ 2,414,684	11.10%	\$ 2,813,340	9.44%	\$ 3,145,437	10.55%	\$ 2,813,340	9.44%	\$ 2,813,340	9.44%	\$ 3,175,838	\$ 29,816,759	\$ 29,816,759	\$ 0
EXPENDITURES															
Certificated Salaries	1000-1999	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	(6)	9,293,526	9,293,526	-
Classified Salaries	2000-2999	-		-		-		-		-		-	-	-	-
Benefits	3000-3999	236,149	8.63%	229,226	8.38%	225,764	8.25%	225,764	8.25%	225,764	8.25%	(1)	2,736,861	2,736,861	(0)
Books & Supplies	4000-4999	401,213	9.64%	401,213	9.64%	401,213	9.64%	401,213	9.64%	498,884	11.98%	3	4,163,425	4,163,425	(0)
Contracts & Services	5000-5999	1,280,511	10.79%	1,294,054	10.90%	1,299,402	10.95%	1,006,673	8.48%	1,130,166	9.52%	94,748	11,869,309	11,869,309	0
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
Total Expenditures		\$ 2,692,334	9.59%	\$ 2,698,354	9.62%	\$ 2,700,840	9.62%	\$ 2,408,111	8.59%	\$ 2,629,275	9.37%	\$ 94,744	\$ 28,063,121	\$ 28,063,120	\$ (1)
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal				Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		(3,175,836)	(5,664,472)	5,664,472	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		-		-		-		-		(94,748)	376,518	(376,518)	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ (3,081,088)	\$ (6,040,990)	\$ 6,040,990	
OTHER ADJUSTMENTS (LIST)															
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ (277,650)		\$ 114,386		\$ 444,597		\$ 405,229		\$ 184,065		\$ 4	\$ (4,287,352)		
ENDING CASH BALANCE		\$ (5,316,411)		\$ (5,202,025)		\$ (4,757,428)		\$ (4,352,199)		\$ (4,168,134)		\$ (4,168,130)			