

Charter School Name: Granite Mountain Charter
CDS #: 36 75051 0139188
Charter Approving Entity: Lucerne Valley Unified
County: San Bernardino
Charter #: 2033

Rev. 4/26/19

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed:

Brook MacMillan
Charter School Official

(Original signature required)

Date:

6/13/19

Printed

Name: Brook MacMillan

Title: Principal

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed:

Peter Livingston
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date:

6/13/19

Printed

Name:

Peter Livingston

Title:

Superintendent

2019-20 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed:

County Superintendent/Designee
(Original signature required)

Date:

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton

Name

Chief Business Official

Title

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For Charter School:

Spencer Styles

Name

CEO

Title

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CHARTER NAME: Granite Mountain Charter												
CHARTER #: 2033												
Fiscal Year 2019-20 Budget Projected ADA												
Charter Approving Entity: Lucerne Valley Unified	Line	2018-19			2019-20			2020-21			2021-22	
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	Projected ADA P-2	% Change over Prior Year	Funded ADA *	Projected ADA P-2	% Change over Prior Year	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *												
TK/K-3:												
Regular ADA	A-1	-	-	1,289.15	-	1,418.35	-	1,418.35	1,559.90	10.02%	1,559.90	9.98%
Classroom-based ADA included in A-1	A-2	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed	A-3	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-3	A-4	-	-	-	-	-	-	-	-	-	-	-
Special Ed - NPS	A-5	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-5	A-6	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed - NPS	A-7	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-7	A-8	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	1,289.15	-	1,418.35	-	1,418.35	1,559.90	10.02%	1,559.90	9.98%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	1,289.15	1,289.15	1,418.35	-	1,418.35	1,559.90	10.02%	1,559.90	9.98%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-	-	-	-	-	-	-	-	-	-	-
Grades 4-6												
Regular ADA	A-1	-	-	712.50	-	783.75	-	783.75	862.60	10.00%	862.60	10.06%
Classroom-based ADA included in A-1	A-2	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed	A-3	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-3	A-4	-	-	-	-	-	-	-	-	-	-	-
Special Ed - NPS	A-5	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-5	A-6	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed - NPS	A-7	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-7	A-8	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	712.50	-	783.75	-	783.75	862.60	10.00%	862.60	10.06%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	712.50	712.50	783.75	-	783.75	862.60	10.00%	862.60	10.06%
Grades 7-8												
Regular ADA	A-1	-	-	383.80	-	421.80	-	421.80	463.60	9.90%	463.60	9.91%
Classroom-based ADA included in A-1	A-2	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed	A-3	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-3	A-4	-	-	-	-	-	-	-	-	-	-	-
Special Ed - NPS	A-5	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-5	A-6	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed - NPS	A-7	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-7	A-8	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-1, A3, A5, A7)	A-9	-	-	383.80	-	421.80	-	421.80	463.60	9.90%	463.60	9.91%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-	-
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	383.80	383.80	421.80	-	421.80	463.60	9.90%	463.60	9.91%

Charter School Attendance		CHARTER NAME: Granite Mountain Charter CHARTER #: 2033									
Fiscal Year 2019-20 Budget Projected ADA											
Charter Approving Entity: Lucerne Valley Unified			2018-19		2019-20		2020-21		2021-22		% Change over Prior Year
	Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *			
	Line										
Grades 9-12											
	A-1	-		356.25		392.35		431.30		10.13%	9.93%
	A-2	-		-		-		-			
	A-3	-		-		-		-			
	A-4	-		-		-		-			
	A-5	-		-		-		-			
	A-6	-		-		-		-			
	A-7	-		-		-		-			
	A-8	-		-		-		-			
	A-9	-		356.25		392.35		431.30		10.13%	9.93%
	A-10	-		-		-		-			
	A-11	-		356.25	356.25	392.35	392.35	431.30	431.30	10.13%	9.93%
Totals											
	A-1	-		2,741.70		3,016.25		3,317.40		10.01%	9.98%
	A-2	-		-		-		-			
	A-3	-		-		-		-			
	A-4	-		-		-		-			
	A-5	-		-		-		-			
	A-6	-		-		-		-			
	A-7	-		-		-		-			
	A-8	-		-		-		-			
	A-9	-		2,741.70		3,016.25		3,317.40		10.01%	9.98%
	A-10	-		-		-		-			
	A-11	-		2,741.70	2,741.70	3,016.25	3,016.25	3,317.40	3,317.40	10.01%	9.98%
	Total Funded ADA			2,741.70	2,741.70	3,016.25	3,016.25	3,317.40	3,317.40		

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget

Rev. 4/26/19

ASSUMPTIONS:	2019-20	2020-21	Change	2021-22	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	0.03	0.03	-0.26%	0.03	-0.20%
Gap Funding Rate	100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE trf, Choice, & Charter supp. (FCMAT Calc, Calculator tab)	24,183,161.57	27,404,151.92	13.32%	30,982,701.12	13.06%
LCAP: Public Hearing Date (mm/dd/yyyy) (if applicable)					
Board Approval Date (mm/dd/yyyy)					
Lottery Allocation Amount Per ADA:					
Unrestricted	156.25	156.25	\$ 0.00	156.25	\$ 0.00
Restricted	39.06	39.06	\$ (0.00)	39.06	\$ 0.00
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	2,741.70	3,016.25	274.55	3,317.40	301.15
Total Funded Non-Classroom Based (Independent Study) ADA	2,741.70	3,016.25	274.55	3,317.40	301.15
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	2,741.70	3,016.25	274.55	3,317.40	301.15
Estimated Enrollment PY CBEDS Certified Enrollment	2,886.00	3,175.00	289.00	3,492.00	317.00
Enrollment Growth Over Prior Year		10.01%		9.98%	
ADA to Enrollment Ratio 2018-19 #DIV/0!		95.00%		95.00%	
Estimated Unduplicated Count PY CBEDS Certified Unduplicated Count	721.50	793.75	72.25	873.00	79.25
Unduplicated Pupil % (one year, not rolling) PY #DIV/0!	25.00%	25.00%		25.00%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	116.00	127.00	11.00	140.00	13.00
Classroom Staffing Ratio - Students per FTE	24.88	25.00	0.12	24.94	-0.06
Teachers Increased/(Decreased) for projected Enrollment change	\$ -	-	0.00	-	0.00
Average Teacher Cost (Salary and Benefits)	\$ 76,025	78,377.71	3.10%	79,935.46	1.99%
Step and Column Increase (Total Annual Cost)	\$ -	-		-	
Health and Welfare Cost per Employee	\$ 7,172	7,305.13	1.86%	7,959.48	8.96%
Retirement Cost per Employee	\$ 9,853	10,892.58	10.55%	11,570.56	6.22%
Facilities:					
Rent	\$ 89,325	100,235.00	12.21%	112,447.00	12.18%
Electricity	\$ 4,030	4,522.57	12.21%	5,073.59	12.18%
Heating (gas)	\$ -	-		-	
Other	\$ -	-		-	
Administrative Service Agreements:					
3.00% Oversight Fees to Sponsor	\$ 725,495	\$ 822,125	13.32%	\$ 929,481	13.06%
Administrative Service Contract	\$ -	-		-	
Other Contracted Costs	\$ -	-		-	
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)					
5106 - Educational Consultants	\$ 3,668,378	4,116,438.16	12.21%	4,617,982.39	12.18%
5107 - Instructional Svs	\$ 3,027,309	3,428,927.32	13.27%	3,868,165.18	12.81%
4302 - School Supplies	\$ 2,567,864	2,881,506.71	12.21%	3,232,587.68	12.18%

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
REVENUES							
LCFF Sources							
LCFF	8011	22,388,582		25,429,865	13.58%	28,811,297	13.30%
EPA	8012	-		603,250	10.01%	663,480	9.98%
State Aid - Prior Year	8019	-		-		-	
In Lieu Property Taxes	8096	1,246,240		1,371,036	10.01%	1,507,924	9.98%
Federal		-		-		-	
State	8100-8299	-		-		-	
Lottery - Unrestricted	8560	-		492,252	10.01%	541,400	9.98%
Lottery - Prop 20 - Restricted	8560	-		-		-	
Other State Revenue	8300-8599	-		56,916		62,628	10.04%
Local							
Interest	8660	-		-		-	
AB602 Local Special Education Transfer	8792	-		-		-	
Other Local Revenues	8600-8799	-		-		-	
Total Revenues	\$	\$ 24,630,607		\$ 27,953,320	13.49%	\$ 31,586,729	13.00%
EXPENDITURES							
Certificated Salaries	1000-1999	-		7,725,374		8,682,079	12.13%
Classified Salaries	2000-2999	-		-		-	
Benefits	3000-3999	-		2,168,032		2,550,905	17.66%
Books & Supplies	4000-4999	-		3,631,779		4,040,362	11.25%
Contracts & Services	5000-5999	-		9,722,102		10,946,337	12.59%
Capital Outlay	6000-6999	-		-		-	
Other Outgo	7100-7299	-		224,000		-	
Debt Service (see Debt Form)	7400-7499	-		-		-	
Total Expenditures	\$	\$ 23,471,287		\$ 26,199,682	11.62%	\$ 29,443,261	12.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	\$ 1,159,319		\$ 1,753,638	51.26%	\$ 2,143,468	22.23%
OTHER SOURCES & USES							
Other Sources/Contributions to Restricted Programs	8800	-		-		-	
Other Uses	7600	-		-		-	
Net Sources & Uses	\$	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE	\$	\$ 1,159,319		\$ 1,753,638	51.26%	\$ 2,143,468	22.23%

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES							
Beginning Balance at Adopted Budget				1,159,319		2,912,957	151.26%
Adjustments for Unaudited Actuals							
Beg Fund Balance at Unaudited Actuals							
Adjustments for Audit							
Adjustments for Restatements							
Beginning Fund Balance as per Audit Report +/- Restatements							
Ending Balance		\$ 1,159,319		\$ 2,912,957	151.26%	\$ 5,056,425	73.58%
Components of Ending Fund Balance (Budget):							
a. Nonspendable							
Revolving Cash							
Stones							
Prepaid Expenditures							
All Others							
b. Restricted							
Committed							
Committed - Stabilization Arrangements							
Committed - Other							
d. Assignments							
e. Unassigned							
Reserve for Economic Uncertainties		1,173,564		1,309,984	11.62%	1,472,163	12.38%
Undesignated / Unappropriated Amount / Unrestricted Net Position		(14,245)		1,502,973		3,584,262	123.60%

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:								
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)								
1								
2								
3								
4								
5								
6								
7								
8								
9								
Total Federal Awards Budgeted:		\$ -	\$ -	-	\$ -	-	\$ -	-
Lottery Unrestricted Allocation per ADA								
Lottery Unrestricted Estimated Award		\$ -	\$ 156	-	\$ 156	-	\$ 156	-
			\$ 447,445		\$ 492,252	10.01%	\$ 541,400	9.96%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"								
1	Mandate Cost	-	-	-	56,916	-	62,628	10.04%
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
Total Other State Revenue Funds Budgeted:		\$ -	\$ -	-	\$ 56,916	-	\$ 62,628	10.04%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"								
1								
2								
3								
4								
5								
6								
Total Other Local Revenue Funds Budgeted:		\$ -	\$ -	-	\$ -	-	\$ -	-

Fiscal Year 2019-20 Budget
Restricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
REVENUES							
LCFF Sources							
LCFF	8011						
EPA	8012						
State Aid - Prior Year	8019						
In Lieu Property Taxes	8096						
Federal	8100-8299	-	285,137	313,690	10.01%	345,010	9.98%
State							
Lottery - Unrestricted	8560						
Lottery - Prop 20 - Restricted	8560	-	111,862	123,063		135,350	9.98%
Other State Revenue	8300-8599	-	1,296,824	1,426,666	10.01%	1,569,130	9.98%
Local							
Interest	8660	-	-	-	-	-	-
AB602 Local Special Education Transfer	8792	-	-	-	-	-	-
Other Local Revenues	8600-8799	-	-	-	-	-	-
Total Revenues	\$	\$	1,693,823	\$	1,863,439	\$	2,049,490
							9.98%
EXPENDITURES							
Certificated Salaries	1000-1999	-	593,026	631,448	6.48%	678,887	7.51%
Classified Salaries	2000-2999	-	-	-	-	-	-
Benefits	3000-3999	-	166,425	185,956	11.74%	199,827	7.46%
Books & Supplies	4000-4999	-	111,862	123,063	10.01%	135,350	9.98%
Contracts & Services	5000-5999	-	822,510	922,973	12.21%	1,035,426	12.18%
Capital Outlay	6000-6599	-	-	-	-	-	-
Other Outgo	7100-7299	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	-	-	-	-	-	-
Total Expenditures	\$	\$	1,693,823	\$	1,863,439	\$	2,049,490
							9.98%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES							
	\$	\$	0	\$	0	\$	(0)
OTHER SOURCES & USES							
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-	-	-
Other Uses	7600	-	-	-	-	-	-
Net Sources & Uses	\$	\$	-	\$	-	\$	-
NET INCREASE (DECREASE) IN FUND BALANCE							
	\$	\$	0	\$	0	\$	(0)

Fiscal Year 2019-20 Budget
Restricted MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
FUND BALANCE RESERVES							
Beginning Balance at Adopted Budget	9791	-	-	0	-	0	0
Adjustments for Unaudited Actuals	9792						
Beg Fund Balance at Unaudited Actuals							
Adjustments for Audit	9793						
Adjustments for Restatements	9795	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-					
Ending Balance	\$	\$	0	\$	0	\$	(0)
Components of Ending Fund Balance (Budget):							
a. Nonspendable							
Revolving Cash	9711						
Stores	9712						
Prepaid Expenditures	9713						
All Others	9719						
b. Restricted	9740	0		0		-	
c. Committed							
Committed - Stabilization Arrangements	9750						
Committed - Other	9760						
d. Assignments	9780						
e. Unassigned							
Reserve for Economic Uncertainties	9789						
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790						

Fiscal Year 2019-20 Budget
 Restricted MYP

Rev. 4/25/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
ASSUMPTIONS FOR RESTRICTED PROGRAMS:							
LIST FEDERAL RESTRICTED REVENUES							
1 Federal Special Education	-	285,137		313,690	10.01%	345,010	9.98%
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ 285,137		\$ 313,690	10.01%	\$ 345,010	9.98%
Lottery Prop 20 Restricted Allocation per ADA							
Lottery Estimated Prop 20 Restricted Award		\$ 39		\$ 39		\$ 39	
		\$ 111,962		\$ 123,063	10.01%	\$ 135,350	9.98%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 State Special Education	-	1,296,824		1,426,686	10.01%	1,569,130	9.98%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ 1,296,824		\$ 1,426,686	10.01%	\$ 1,569,130	9.98%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"							
1							
2							
3							
4							
5							
6							

CHARTER NAME: Granite Mountain Charter
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CHARTER #: 2033

Rev. 4/26/19

Fiscal Year 2019-20 Budget
Restricted MYP

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	-	\$ -	-	\$ -	-

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Summary MYP

Rev. 4/26/19

REVENUES		DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
LCFF Sources									
	LCFF								
	8011		-	22,398,582		25,429,865	13.58%	28,811,297	13.30%
	8012	EPA	-	548,340		603,250	10.01%	663,480	9.98%
	8019	State Aid - Prior Year	-	-		-		-	
	8096	In Lieu Property Taxes	-	1,246,240		1,371,036	10.01%	1,507,924	9.98%
	8100-8299	Federal	-	285,137		313,690	10.01%	345,010	9.98%
State									
	8560	Lottery - Unrestricted	-	447,445		492,252	10.01%	541,400	9.98%
	8560	Lottery - Prop 20 - Restricted	-	111,862		123,063	10.01%	135,350	9.98%
	8300-8599	Other State Revenue	-	1,296,824		1,483,602	14.40%	1,631,758	9.99%
Local									
	8660	Interest	-	-		-		-	
	8792	AB602 Local Special Education Transfer	-	-		-		-	
	8600-8799	Other Local Revenues	-	-		-		-	
		Total Revenues	\$ -	\$ 26,324,430		\$ 29,816,759	13.27%	\$ 33,636,219	12.81%
EXPENDITURES									
	1000-1999	Certificated Salaries	-	8,318,400		9,293,526	11.72%	10,447,594	12.42%
	2000-2999	Classified Salaries	-	-		-		-	
	3000-3999	Benefits	-	2,334,457		2,736,861	17.24%	3,075,187	12.36%
	4000-4999	Books & Supplies	-	3,743,641		4,163,425	11.21%	4,632,588	11.27%
	5000-5999	Contracts & Services	-	10,544,612		11,869,309	12.56%	13,337,383	12.37%
	6000-6999	Capital Outlay	-	-		-		-	
	7100-7299	Other Outgo	-	224,000		-		-	
	7400-7499	Debt Service (see Debt Form)	-	-		-		-	
		Total Expenditures	\$ -	\$ 25,165,110		\$ 28,063,120	11.52%	\$ 31,482,751	12.22%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			\$ -	\$ 1,159,319		\$ 1,753,639	51.26%	\$ 2,143,467	22.23%
OTHER SOURCES & USES									
	8800	Other Sources/Contributions to Restricted Programs	-	-		-		-	
	7600	Other Uses	-	-		-		-	
		Net Sources & Uses	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE			\$ -	\$ 1,159,319		\$ 1,753,639	51.26%	\$ 2,143,467	22.23%

CHARTER NAME: Granite Mountain Charter
CDS #: 36 75051 0139188
CHARTER #: 2033

Fiscal Year 2019-20 Budget
Summary MYP

Rev. 4/26/19

DESCRIPTION	Estimated Actuals 2018-19	Adopted Budget 2019-20	Percent Change	Projected Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change
FUND BALANCE, RESERVES							
Beginning Balance at Adopted Budget	9791	-	-	1,159,319	-	2,912,958	151.26%
Adjustments for Unaudited Actuals	9792	-	-	-	-	-	-
Beg Fund Balance at Unaudited Actuals		-	-	-	-	-	-
Adjustments for Audit	9793	-	-	-	-	-	-
Adjustments for Restatements	9795	-	-	-	-	-	-
Beginning Fund Balance as per Audit Report +/- Restatements		-	-	-	-	-	-
Ending Balance	9790	\$ -	\$ 1,159,319	\$ 2,912,958	151.26%	\$ 5,056,425	73.58%
Components of Ending Fund Balance (Budget):							
a. Nonspendable							
Revolving Cash	9711	-	-	-	-	-	-
Stores	9712	-	-	-	-	-	-
Prepaid Expenditures	9713	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-
Restricted	9740	-	0	0	-	-	-
b. Committed							
Committed - Stabilization Arrangements	9750	-	-	-	-	-	-
Committed - Other	9760	-	-	-	-	-	-
d. Assigned							
Assigned	9780	-	-	-	-	-	-
e. Unassigned							
Reserve for Economic Uncertainties	9789	-	1,173,564	1,309,984	11.62%	1,472,163	12.38%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	(14,245)	1,602,973	-	3,584,262	123.60%
(Economic Uncertainty and Unappropriated Reserve Percentage (9789-9790)/(Total Expenditures + Other Uses)		\$ #DIV/0!	\$ 0.05	\$ 0.10		\$ 0.16	

DATE PREPARED: 6/4/2019

Beginning Cash Balance		July 1, Cash=															
REVENUE																	
LCFF Sources																	
8011																	
8012	LCFF																
8019	EPA																
8096	State Aid - Prior Year																
8100-8299	In Lieu Property Taxes																
	Federal																
	State																
8560	Lottery - Unrestricted																
8560	Lottery - Prop 20 - Restricted																
8300-8599	Other State Revenue																
	Local																
8660	Interest																
AB602 Local Special Education Transfer																	
8792	Other Local Revenues																
8600-8799																	
	Total Revenues	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EXPENDITURES																	
1000-1999	Certificated Salaries	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%
2000-2999	Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3000-3999	Benefits	192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	192,431	8.24%	205,073	8.78%
4000-4999	Books & Supplies	155,453	4.15%	214,147	5.72%	214,147	5.72%	214,147	5.72%	272,841	7.29%	272,841	7.29%	360,882	9.64%	360,882	9.64%
5000-5999	Contracts & Services	154,850	1.47%	317,654	3.01%	317,654	3.01%	513,503	4.87%	1,967,853	18.66%	476,773	4.52%	633,510	6.01%	1,339,991	12.71%
6000-6599	Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7100-7299	Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7400-7499	Debt Service (see Debt Form)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expenditures	\$ 1,195,934	4.75%	\$ 1,417,442	5.63%	\$ 1,613,261	6.41%	\$ 3,126,325	12.42%	\$ 1,635,245	6.50%	\$ 1,919,223	7.63%	\$ 2,599,146	10.33%		
OTHER SOURCE/USES																	
8800	Other Sources/Contributions to Restricted Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7600	Other Uses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sources & Uses	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
PRIOR YEAR TRANSACTIONS																	
	Beginning Balances		%		%		%		%		%		%		%		%
	Beg Bal																
9210	Accounts Receivable	3,500,000		-		-		-		-		-		1,400,000		-	
9330	Prepaid Expenditures	-		-		-		-		-		-		-		-	
9510	Accounts Payable	(1)		1		(1)		(1)		(1)		(1)		(1)		1	
9640	Line of Credit Payments	-		-		-		-		-		-		-		-	
9650	Deferred Revenue	-		-		-		-		-		-		-		-	
	NET PRIOR YEAR TRANSACTIONS	\$ -		\$ (1)		\$ 1		\$ 1		\$ (3,500,000)		\$ (3,500,000)		\$ 1,400,001		\$ (1)	
OTHER ADJUSTMENTS (LIST)																	

Beginning Cash Balance									
	February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated
	2,121,652		543,500		625,622		637,694		2,313,709
Total									119,222
REVENUE									
LCFF Sources									
LCFF	-	-	2,014,972	9.00%	2,014,972	9.00%	2,014,972	9.00%	2,014,972
EPA	-	-	137,085	25.00%	-	-	-	-	137,085
State Aid - Prior Year	-	-	-	-	-	-	-	-	-
In Lieu Property Taxes	174,474	14.00%	87,237	7.00%	87,237	7.00%	87,237	7.00%	87,237
Federal	23,951	8.40%	23,951	8.40%	23,951	8.40%	23,951	8.40%	23,951
State	-	-	-	-	-	-	-	-	-
Lottery - Unrestricted	-	-	-	-	-	-	-	-	-
Lottery - Prop 20 - Restricted	-	-	-	-	-	-	-	-	-
Other State Revenue	108,933	8.40%	108,933	8.40%	108,933	8.40%	108,933	8.40%	108,933
Local	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
AB602 Local Special Education Transfer	-	-	-	-	-	-	-	-	-
Other Local Revenues	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 307,358	1.17%	\$ 2,372,178	9.01%	\$ 2,235,093	8.49%	\$ 2,235,093	8.49%	\$ 2,235,093
EXPENDITURES									
Certificated Salaries	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200	8.33%	693,200
Classified Salaries	-	-	-	-	-	-	-	-	-
Benefits	201,913	8.65%	195,592	8.38%	192,431	8.24%	192,431	8.24%	192,431
Books & Supplies	360,882	9.64%	360,882	9.64%	360,882	9.64%	360,882	9.64%	360,882
Contracts & Services	629,513	5.97%	1,001,182	9.49%	976,508	9.26%	964,965	9.15%	1,097,026
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outlay	-	-	39,200	17.50%	-	-	47,600	21.25%	98,000
Debt Service (see Debt Form)	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,885,508	7.49%	\$ 2,290,056	9.10%	\$ 2,223,021	8.83%	\$ 2,259,078	8.98%	\$ 2,529,580
OTHER SOURCES/USES	-	-	-	-	-	-	-	-	-
Other Sources/Contributions to Restricted Programs	-	-	-	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-	-	-	-
Net Sources & Uses	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
PRIOR YEAR TRANSACTIONS									
Accounts Receivable	-	-	-	-	-	-	1,700,000	-	(1,900,000)
Prepaid Expenditures	-	-	-	-	-	-	-	-	-
Accounts Payable	2	-	-	-	-	-	-	-	-
Line of Credit Payments	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
NET PRIOR YEAR TRANSACTIONS	\$ (2)	-	\$ -	-	\$ -	-	\$ 1,700,000	-	\$ (1,900,000)
TOTAL MISC. ADJUSTMENTS									
NET REVENUES LESS EXPENDITURES	\$ (1,578,152)		\$ 82,122		\$ 12,072		\$ 1,676,015		\$ (2,194,487)
ENDING CASH BALANCE	\$ 543,500		\$ 625,622		\$ 637,694		\$ 2,313,709		\$ 119,222

CHARTER NAME: Granite Mountain Charter

2020-21 Budget Cash Flow

DATE PREPARED: 4/26/2019

Rev. 4/26/19

Beginning Cash Balance		July 1, Cash=	July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
LCFF Sources		119,222							605,905		507,741		546,594		708,179	
REVENUE																
LCFF					1,155,757	4.54%	1,155,757	4.54%	2,080,363	8.18%	2,080,363	8.18%	2,080,363	8.18%	2,080,363	8.18%
EPA									137,085	22.72%					137,085	22.72%
State Aid - Prior Year																
In Lieu Property Taxes					164,524	12.00%	109,683	8.00%	109,683	8.00%	109,683	8.00%	109,683	8.00%	109,683	8.00%
Federal					14,257	4.54%	14,257	4.54%	25,662	8.18%	25,662	8.18%	25,662	8.18%	25,662	8.18%
State																
Lottery - Unrestricted															123,063	25.00%
Lottery - Prop 20 - Restricted															30,766	25.00%
Other State Revenue					64,841	4.37%	64,841	4.37%	116,714	7.87%	116,714	7.87%	173,630	11.70%	116,714	7.87%
Local																
Interest																
AB602 Local Special Education Transfer																
Other Local Revenues																
Total Revenues					\$ 82,262	0.28%	\$ 1,399,379	4.69%	\$ 2,469,507	8.28%	\$ 2,332,422	7.82%	\$ 2,389,338	8.01%	\$ 2,623,336	8.80%
EXPENDITURES																
Certificated Salaries					774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%
Classified Salaries																
Benefits					225,764	8.25%	225,764	8.25%	225,764	8.25%	225,764	8.25%	225,764	8.25%	225,764	8.25%
Books & Supplies					173,316	4.16%	238,429	5.73%	303,543	7.29%	303,543	7.29%	401,213	9.64%	401,213	9.64%
Contracts & Services					523,751	4.41%	733,455	6.18%	877,172	7.39%	873,059	7.36%	988,553	8.40%	1,007,726	8.49%
Capital Outlay																
Other Outgo																
Debt Service (see Debt Form)					52,425		52,425		34,950		42,728		42,728		64,091	
Total Expenditures					\$ 1,687,292	6.05%	\$ 2,024,534	7.21%	\$ 2,043,116	7.28%	\$ 2,219,555	7.91%	\$ 2,440,719	8.70%	\$ 2,487,102	8.85%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs																
Other Uses																
Net Sources & Uses					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances													
Accounts Receivable			9210		2,152,057		872,327		1,351,782		74,016		212,964		416,649	
Prepaid Expenditures			9330													
Accounts Payable			9510		471,265		(2)		(1)		(2)		(2)			
Line of Credit Payments			9640													
Deferred Revenue			9650													
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ 1,680,792		\$ 872,327		\$ (351,781)		\$ (74,014)		\$ 212,966		\$ 416,649	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS					\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES					\$ 65,762		\$ 247,174		\$ (98,164)		\$ 38,853		\$ 161,585		\$ 552,883	
ENDING CASH BALANCE					\$ 184,384		\$ 432,158		\$ 507,741		\$ 546,594		\$ 708,179		\$ 1,261,062	

Beginning Cash Balance	February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Annual	Total	Projected Budget	Difference
REVENUE														
LCFF Sources														
8011	2,080,363	8.16%	2,543,307	10.00%	2,543,307	10.00%	2,543,307	10.00%	2,543,307	10.00%	2,543,308	25,429,865	25,429,865	0
8012	-	-	-	-	178,268	29.55%	-	-	-	-	150,812	603,260	603,260	-
State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	191,945	14.00%	95,973	7.00%	95,973	7.00%	95,973	7.00%	95,973	7.00%	(2)	1,371,036	1,371,036	0
In Lieu Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal	25,662	8.18%	31,373	10.00%	31,373	10.00%	31,373	10.00%	31,373	10.00%	31,374	313,690	313,690	-
8100-4239	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560	-	-	-	-	123,063	25.00%	-	-	-	-	246,126	492,252	492,252	(0)
Lottery - Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	(0)
8560	-	-	-	-	30,768	25.00%	-	-	-	-	61,532	123,063	123,063	(0)
Lottery - Prop 20 - Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	(0)
8300-5599	116,714	7.87%	142,687	9.62%	142,687	9.62%	142,687	9.62%	142,687	9.62%	142,688	1,483,602	1,483,602	-
Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AB802 Local Special Education Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8792	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8600-9799	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 2,414,664	8.10%	\$ 2,813,340	9.44%	\$ 3,145,437	10.55%	\$ 2,813,340	9.44%	\$ 2,813,340	9.44%	\$ 3,175,836	\$ 29,816,759	\$ 29,816,759	\$ -
EXPENDITURES														
1000-1999	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	774,461	8.33%	(6)	9,293,526	9,293,526	-
Classified Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000-2999	-	-	226,226	8.38%	225,764	8.25%	225,764	8.25%	225,764	8.25%	(1)	2,736,861	2,736,861	-
Benefits	236,149	8.63%	401,213	9.64%	401,213	9.64%	401,213	9.64%	401,213	9.64%	3	4,163,425	4,163,425	(0)
Books & Supplies	401,213	9.64%	1,294,054	10.90%	1,294,054	10.90%	1,006,673	8.48%	1,130,166	9.52%	94,748	11,869,309	11,869,309	0
5000-5999	1,280,511	10.79%	-	-	-	-	-	-	-	-	-	-	-	-
Contracts & Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6000-6599	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7100-7299	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	64,091	-	-	-	42,728	-	42,000	-	56,000	-	-	494,166	-	(494,166)