

**Charter Schools  
Budget Submission Check List**










0


Sky Mountain Charter School

**On or before July 1** Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required


CHARTER 2020-21 Budget/Interim Reporting Worksheet (all Budget tabs completed):

 Budget - Certification  
 Budget - ADA Projections  
 Budget - Assumptions  
 Budget - Unrestricted MYP  
 Budget - Restricted MYP  
 Budget - Summary MYP  
 Budget - Debt (sheet has a field to report if No Debt)  
 Budget - Cash Flow Year 1  
 Budget - Cash Flow Year 2

 LCFF calculator (using the most recent FCMAT release\*)

 LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

 Budget - Certification ***Signed***

\* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

**Charter School Name:** Sky Mountain Charter School  
**CDS #:** 36-75051-0115089  
**Charter Approving Entity:** Lucerne Valley  
**County:** San Bernardino  
**Charter #:** 905

0

To the authorizing/oversight district:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: Mark Hendrie

Title: Director of Fiscal Services

To the County Superintendent of Schools:

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Date: \_\_\_\_\_

Printed  
Name: Peter Livingston

Title: Superintendent

2020-21 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton  
Name

Chief Business Official  
Title

760 248 6108 X 4135  
Telephone

[douglas\\_beaton@lucernevalleyusd.org](mailto:douglas_beaton@lucernevalleyusd.org)  
E-mail address

For Charter School:

Mark Hendrie  
Name

Director of Fiscal Services  
Title

530-295-3566  
Telephone

[mhendrie@ieminc.org](mailto:mhendrie@ieminc.org)  
E-mail address

Charter School Attendance  
0

CHARTER NAME: Sky Mountain Charter School  
CHARTER #: 905

Fiscal Year 2020-21 Budget  
Projected ADA

Charter Approving Entity: Lucerne Valley		2019-20		2020-21			2021-22			2022-23		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *	100%											
TK/K-3:												
Regular ADA	A-1	524.18		539.91		3.00%	561.50		4.00%	583.96		4.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	524.18		539.91		3.00%	561.50		4.00%	583.96		4.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	524.18	524.18	539.91	539.91	3.00%	561.50	561.50	4.00%	583.96	583.96	4.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1	440.07		453.27		3.00%	471.40		4.00%	490.26		4.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	440.07		453.27		3.00%	471.40		4.00%	490.26		4.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	440.07	440.07	453.27	453.27	3.00%	471.40	471.40	4.00%	490.26	490.26	4.00%
Grades 7-8												
Regular ADA	A-1	373.97		385.19		3.00%	400.60		4.00%	416.62		4.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	373.97		385.19		3.00%	400.60		4.00%	416.62		4.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	373.97	373.97	385.19	385.19	3.00%	400.60	400.60	4.00%	416.62	416.62	4.00%

Charter School Attendance		CHARTER NAME: Sky Mountain Charter School CHARTER #: 905										
0		Fiscal Year 2020-21 Budget Projected ADA										
Charter Approving Entity: Lucerne Valley		2019-20		2020-21			2021-22			2022-23		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Line												
Grades 9-12												
Regular ADA	A-1	467.79		481.82		3.00%	501.10		4.00%	521.14		4.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	467.79		481.82		3.00%	501.10		4.00%	521.14		4.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	467.79	467.79	481.82	481.82	3.00%	501.10	501.10	4.00%	521.14	521.14	4.00%
Totals												
Regular ADA	A-1	1,806.01		1,860.19		3.00%	1,934.60		4.00%	2,011.98		4.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,806.01		1,860.19		3.00%	1,934.60		4.00%	2,011.98		4.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,806.01	1,806.01	1,860.19	1,860.19	3.00%	1,934.60	1,934.60	4.00%	2,011.98	2,011.98	4.00%
Total Funded ADA			1,806.01		1,860.19			1,934.60			2,011.98	

\* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

C

**ASSUMPTIONS:**

List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2020-21 Budget  
 Unrestricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011	13,628,165	12,757,021	-6.39%	13,300,127	4.26%	13,832,762	4.00%
EPA	8012	2,263,710	2,331,621	3.00%	2,424,886	4.00%	2,521,881	4.00%
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096	489,604	454,649	-7.14%	472,835	4.00%	491,748	4.00%
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560	297,263	297,263	0.00%	309,154	4.00%	321,519	4.00%
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	41,246	45,822	11.09%	47,655	4.00%	49,561	4.00%
Local								
Interest	8660	30,000	24,000	-20.00%	24,000	0.00%	24,000	0.00%
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	-	-		-		-	
<b>Total Revenues</b>		<b>\$ 16,749,988</b>	<b>\$ 15,910,376</b>	<b>-5.01%</b>	<b>\$ 16,578,657</b>	<b>4.20%</b>	<b>\$ 17,241,471</b>	<b>4.00%</b>
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	5,233,632	5,649,766	7.95%	5,966,560	5.61%	6,301,007	5.61%
Classified Salaries	2000-2999	54,825	67,000	22.21%	70,725	5.56%	74,658	5.56%
Benefits	3000-3999	1,838,160	2,131,622	15.96%	2,356,354	10.54%	2,531,190	7.42%
Books & Supplies	4000-4999	2,100,479	2,478,964	18.02%	2,601,522	4.94%	2,755,492	5.92%
Contracts & Services	5000-5999	5,457,272	6,404,154	17.35%	6,586,470	2.85%	6,876,988	4.41%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499		17,129		8,565	-50.00%		
<b>Total Expenditures</b>		<b>\$ 14,684,368</b>	<b>\$ 16,748,635</b>	<b>14.06%</b>	<b>\$ 17,590,195</b>	<b>5.02%</b>	<b>\$ 18,539,336</b>	<b>5.40%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 2,065,620</b>	<b>\$ (838,259)</b>		<b>\$ (1,011,539)</b>		<b>\$ (1,297,865)</b>	
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900	\$ (866,102)	\$ 1,062,146		\$ (97,210)		\$ (514,651)	
Other Uses	7600							
<b>Net Sources &amp; Uses</b>		<b>\$ (866,102)</b>	<b>\$ 1,062,146</b>		<b>\$ (97,210)</b>		<b>\$ (514,651)</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 1,199,518</b>	<b>\$ 223,887</b>	<b>-81.34%</b>	<b>\$ (1,108,749)</b>		<b>\$ (1,812,516)</b>	

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2020-21 Budget  
 Unrestricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791	6,964,795	8,164,313	17.22%	8,388,200	2.74%	7,279,452	-13.22%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		6,964,795						
Ending Balance	9790	\$ 8,164,313	\$ 8,388,200	2.74%	\$ 7,279,452	-13.22%	\$ 5,466,936	-24.90%
<b>Components of Ending Fund Balance (Budget):</b>								
<b>a. Nonspendable</b>								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
<b>b. Restricted</b>	9740							
<b>c. Committed</b>								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760	4,122,846	4,666,303	13.18%	4,902,275	5.06%	3,444,623	-29.73%
<b>d. Assignments</b>	9780							
<b>e. Unassigned</b>								
Reserve for Economic Uncertainties	9789	824,569	933,261	13.18%	980,455	5.06%	688,925	-29.73%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	3,216,899	2,788,636	-13.31%	1,396,722	-49.91%	1,333,388	-4.53%

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2020-21 Budget  
 Unrestricted MYP

DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1 Ex. Erate							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA		\$ 153		\$ 153		\$ 153	
Lottery Unrestricted Estimated Award		\$ 297,263	0.00%	\$ 309,154	4.00%	\$ 321,519	4.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandate Block Grant	41,246	45,822	11.09%	47,655	4.00%	49,561	4.00%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 41,246	\$ 45,822	11.09%	\$ 47,655	4.00%	\$ 49,561	4.00%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1 Ex. Services Reimbursed by District							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	



CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2020-21 Budget  
Restricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	445,253	445,253	0.00%	463,245	4.04%	468,908	1.22%
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	104,916	104,916		109,113		113,477	4.00%
Other State Revenue	8300-8599	100,000	112,385	12.39%	116,880	4.00%	121,556	4.00%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	841,170	841,170	0.00%	874,817	4.00%	909,809	4.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 1,491,339	\$ 1,503,724	0.83%	\$ 1,564,055	4.01%	\$ 1,613,750	3.18%
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	585,415	557,202	-4.82%	585,515	5.08%	615,364	5.10%
Classified Salaries	2000-2999	-	-		-		-	
Benefits	3000-3999	212,614	214,469	0.87%	219,074	2.15%	225,104	2.75%
Books & Supplies	4000-4999	5,300	5,000	-5.66%	5,100	2.00%	5,200	1.96%
Contracts & Services	5000-5999	1,003,685	1,139,907	13.57%	1,209,213	6.08%	1,282,734	6.08%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 1,807,014	\$ 1,916,578	6.06%	\$ 2,018,903	5.34%	\$ 2,128,401	5.42%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ (315,675)	\$ (412,854)		\$ (454,847)		\$ (514,651)	
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900	866,102	212,854	-75.42%	97,210	-54.33%	514,651	429.42%
Other Uses	7600							
Net Sources & Uses		\$ 866,102	\$ 212,854	-75.42%	\$ 97,210	-54.33%	\$ 514,651	429.42%
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ 550,427	\$ (200,000)		\$ (357,637)		\$ 0	

CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2020-21 Budget  
Restricted MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791		550,427		350,427	-36.34%	(7,211)	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ 550,427	\$ 350,427	-36.34%	\$ (7,211)		\$ (7,210)	
<b>Components of Ending Fund Balance (Budget):</b>								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	550,427	350,427	-36.34%	-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2020-21 Budget  
 Restricted MYP

0

DESCRIPTION	Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>ASSUMPTIONS FOR RESTRICTED PROGRAMS:</b>							
LIST FEDERAL RESTRICTED REVENUES							
1 Title I	177,062	177,062	0.00%	184,000	3.92%	186,000	1.09%
2 Title II	33,920	33,920	0.00%	35,000	3.18%	35,000	0.00%
3 IDEA	213,982	213,982	0.00%	223,092	4.26%	226,438	1.50%
4 Federal Mental Health	20,289	20,289	0.00%	21,153	4.26%	21,470	1.50%
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ 445,253	\$ 445,253	0.00%	\$ 463,245	4.04%	\$ 468,908	1.22%
Lottery Prop 20 Restricted Allocation per ADA		\$ 54		\$ 54		\$ 54	
Lottery Estimated Prop 20 Restricted Award		\$ 104,916		\$ 109,113	4.00%	\$ 113,477	4.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1	100,000	112,385	12.39%	116,880	4.00%	121,556	4.00%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 100,000	\$ 112,385	12.39%	\$ 116,880	4.00%	\$ 121,556	4.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							

CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2020-21 Budget  
Restricted MYP

0								
DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
	Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2020-21 Budget  
 Summary MYP

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011	13,628,165	12,757,021	-6.39%	13,300,127	4.26%	13,832,762	4.00%
EPA	8012	2,263,710	2,331,621	3.00%	2,424,886	4.00%	2,521,881	4.00%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	489,604	454,649	-7.14%	472,835	4.00%	491,748	4.00%
Federal	8100-8299	445,253	445,253	0.00%	463,245	4.04%	468,908	1.22%
State								
Lottery - Unrestricted	8560	297,263	297,263	0.00%	309,154	4.00%	321,519	4.00%
Lottery - Prop 20 - Restricted	8560	104,916	104,916	0.00%	109,113	4.00%	113,477	4.00%
Other State Revenue	8300-8599	141,246	158,207	12.01%	164,535	4.00%	171,117	4.00%
Local								
Interest	8660	30,000	24,000	-20.00%	24,000	0.00%	24,000	0.00%
AB602 Local Special Education Transfer	8792	841,170	841,170	0.00%	874,817	4.00%	909,809	4.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 18,241,327	\$ 17,414,100	-4.53%	\$ 18,142,712	4.18%	\$ 18,855,222	3.93%
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	5,819,047	6,206,968	6.67%	6,552,075	5.56%	6,916,371	5.56%
Classified Salaries	2000-2999	54,825	67,000	22.21%	70,725	5.56%	74,658	5.56%
Benefits	3000-3999	2,050,774	2,346,091	14.40%	2,575,428	9.78%	2,756,294	7.02%
Books & Supplies	4000-4999	2,105,779	2,483,964	17.96%	2,606,622	4.94%	2,760,692	5.91%
Contracts & Services	5000-5999	6,460,957	7,544,061	16.76%	7,795,683	3.34%	8,159,722	4.67%
Capital Outlay	6000-6599	-	-		-		-	
Other Outgo	7100-7299	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	17,129		8,565	-50.00%	-	
Total Expenditures		\$ 16,491,382	\$ 18,665,213	13.18%	\$ 19,609,098	5.06%	\$ 20,667,737	5.40%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>								
		\$ 1,749,945	\$ (1,251,113)		\$ (1,466,386)		\$ (1,812,515)	
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900	-	1,275,000		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ 1,275,000		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>								
		\$ 1,749,945	\$ 23,887	-98.63%	\$ (1,466,386)		\$ (1,812,515)	

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2020-21 Budget  
 Summary MYP

0

DESCRIPTION		Estimated Actuals 2019-20	Adopted Budget 2020-21	Percent Change	Projected Budget 2021-22	Percent Change	Projected Budget 2022-23	Percent Change
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791	6,964,795	8,714,740	25.13%	8,738,627	0.27%	7,272,241	-16.78%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		6,964,795	-		-		-	
Ending Balance	9790	\$ 8,714,740	\$ 8,738,627	0.27%	\$ 7,272,241	-16.78%	\$ 5,459,725	-24.92%
<b>Components of Ending Fund Balance (Budget):</b>								
<b>a. Nonspendable</b>								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
<b>b. Restricted</b>	9740	550,427	350,427	-36.34%	-		-	
<b>c. Committed</b>								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	4,122,846	4,666,303	13.18%	4,902,275	5.06%	3,444,623	-29.73%
<b>d. Assignments</b>	9780	-	-		-		-	
<b>e. Unassigned</b>								
Reserve for Economic Uncertainties	9789	824,569	933,261	13.18%	980,455	5.06%	688,925	-29.73%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	3,216,899	2,788,636	-13.31%	1,396,722	-49.91%	1,333,388	-4.53%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		24.51%	19.94%		12.12%		9.78%	

DEBT - Multiyear Commitments

Fiscal Year 2020-21 Budget  
CHARTER NAME: Sky Mountain Charter School

0  
Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☐ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2020 Principal Balance	2020-21 Payment		2021-22 Payment		2022-23 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other	2	1,712,939	-	17,129	437,939	8,565			
Other Commitments:									
Comments:									
PPP Loan estimated forgiveness \$1,275,000									

DATE PREPARED: 6/1/2020

## CHARTER NAME: Sky Mountain Charter School

## 2020-21 Budget Cash Flow

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
<b>Beginning Cash Balance</b>			July 1, Cash=		7,917,129		6,815,901		5,794,880		6,076,271		5,815,268		5,533,293	
<b>REVENUE</b>																
<b>LCFF Sources</b>																
LCFF	8011		-		606,394	4.75%	606,394	4.75%	1,091,509	8.56%	1,091,509	8.56%	1,091,509	8.56%	1,091,509	8.56%
EPA	8012		-		-		-		554,158	23.77%	-		-		554,158	23.77%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		-		27,279	6.00%	54,558	12.00%	36,372	8.00%	36,372	8.00%	36,372	8.00%	36,372	8.00%
Federal	8100-8299		-		-		-		-		-		111,313	25.00%	-	
<b>State</b>																
Lottery - Unrestricted	8560		-		-		-		-		-		-		74,316	25.00%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		-	
Other State Revenue	8300-8599		-		5,345	3.38%	5,345	3.38%	9,621	6.08%	9,621	6.08%	9,621	6.08%	55,443	35.04%
<b>Local</b>																
Interest	8660		2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%
AB602 Local Special Education Transfer	8792		-		-		-		84,117	10.00%	84,117	10.00%	84,117	10.00%	84,117	10.00%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
<b>Total Revenues</b>			\$ 2,000	0.01%	\$ 641,018	3.68%	\$ 668,297	3.84%	\$ 1,777,777	10.21%	\$ 1,223,619	7.03%	\$ 1,334,932	7.67%	\$ 1,897,915	10.90%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		133,170	2.15%	608,721	9.81%	539,595	8.69%	539,595	8.69%	539,595	8.69%	539,595	8.69%	608,721	9.81%
Classified Salaries	2000-2999		5,583	8.33%	5,583	8.33%	5,583	8.33%	5,583	8.33%	5,583	8.33%	5,583	8.33%	5,583	8.33%
Benefits	3000-3999		59,219	2.52%	216,453	9.23%	216,453	9.23%	216,453	9.23%	204,689	8.72%	204,689	8.72%	204,689	8.72%
Books & Supplies	4000-4999		61,871	2.49%	336,847	13.56%	199,359	8.03%	153,529	6.18%	153,529	6.18%	153,529	6.18%	176,444	7.10%
Contracts & Services	5000-5999		547,923	7.26%	573,215	7.60%	726,901	9.64%	579,799	7.69%	579,799	7.69%	712,084	9.44%	588,626	7.80%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		1,427	8.33%	1,427	8.33%	1,427	8.33%	1,427	8.33%	1,427	8.33%	1,427	8.33%	1,427	8.33%
<b>Total Expenditures</b>			\$ 809,193	4.34%	\$ 1,742,246	9.33%	\$ 1,689,318	9.05%	\$ 1,496,386	8.02%	\$ 1,484,622	7.95%	\$ 1,616,907	8.66%	\$ 1,585,490	8.49%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
<b>Net Sources &amp; Uses</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>PRIOR YEAR TRANSACTIONS</b>			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		1,657,323													
Prepaid Expenditures	9330		-													
Accounts Payable	9510		314,126													
Line of Credit Payments	9640		-													
Deferred Revenue	9650		-													
<b>NET PRIOR YEAR TRANSACTIONS</b>			\$ -		\$ 1,343,197		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>																
<b>TOTAL MISC. ADJUSTMENTS</b>			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
<b>NET REVENUES LESS EXPENDITURES</b>			\$ 536,004		\$ (1,101,228)		\$ (1,021,021)		\$ 281,391		\$ (261,003)		\$ (281,975)		\$ 312,425	
<b>ENDING CASH BALANCE</b>			\$ 7,917,129		\$ 6,815,901		\$ 5,794,880		\$ 6,076,271		\$ 5,815,268		\$ 5,533,293		\$ 5,845,718	



## CHARTER NAME: Sky Mountain Charter School

## 2020-21 Budget Cash Flow

DATE PREPARED: 6/1/2020

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		5,845,718		5,548,558		4,960,998		5,312,219		4,935,474		3,776,551	7,473,210		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	1,091,509	8.56%	1,217,338	9.54%	1,217,338	9.54%	913,004	7.16%	-		2,739,008	12,757,021	12,757,021	-
EPA	8012	-		-		611,653	26.23%	-		-		611,652	2,331,621	2,331,621	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	36,372	8.00%	63,651	14.00%	31,825	7.00%	31,825	7.00%	31,825	7.00%	31,826	454,649	454,649	-
Federal	8100-8299	-		-		111,313	25.00%	-		111,313	25.00%	111,314	445,253	445,253	-
<b>State</b>															
Lottery - Unrestricted	8560	-		-		74,316	25.00%	-		74,316	25.00%	74,316	297,264	297,263	(1)
Lottery - Prop 20 - Restricted	8560	-		-		26,229	25.00%	-		26,229	25.00%	52,458	104,916	104,916	0
Other State Revenue	8300-8599	9,621	6.08%	10,718	6.77%	10,718	6.77%	10,718	6.77%	10,718	6.77%	10,718	158,207	158,207	-
<b>Local</b>															
Interest	8660	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	-	24,000	24,000	-
AB602 Local Special Education Transfer	8792	84,117	10.00%	84,117	10.00%	84,117	10.00%	84,117	10.00%	84,117	10.00%	84,117	841,170	841,170	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
<b>Total Revenues</b>		\$ 1,223,619	7.03%	\$ 1,377,824	7.91%	\$ 2,169,509	12.46%	\$ 1,041,664	5.98%	\$ 340,518	1.96%	\$ 3,715,409	\$ 17,414,101	\$ 17,414,100	\$ (1)
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	539,595	8.69%	539,595	8.69%	539,595	8.69%	539,595	8.69%	539,596	8.69%	-	6,206,968	6,206,968	-
Classified Salaries	2000-2999	5,583	8.33%	5,584	8.33%	5,584	8.33%	5,584	8.33%	5,584	8.33%	-	67,000	67,000	-
Benefits	3000-3999	204,689	8.72%	204,689	8.72%	204,689	8.72%	204,689	8.72%	204,690	8.72%	-	2,346,091	2,346,091	-
Books & Supplies	4000-4999	176,444	7.10%	497,249	20.02%	474,335	19.10%	61,871	2.49%	38,957	1.57%	-	2,483,964	2,483,964	-
Contracts & Services	5000-5999	593,040	7.86%	716,839	9.50%	592,657	7.86%	605,242	8.02%	709,186	9.40%	18,750	7,544,061	7,544,061	-
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	1,428	8.34%	1,428	8.34%	1,428	8.34%	1,428	8.34%	1,428	8.34%	-	17,129	17,129	-
<b>Total Expenditures</b>		\$ 1,520,779	8.15%	\$ 1,965,384	10.53%	\$ 1,818,288	9.74%	\$ 1,418,409	7.60%	\$ 1,499,441	8.03%	\$ 18,750	\$ 18,665,213	\$ 18,665,213	\$ -
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	1,275,000	1,275,000
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ 1,275,000	\$ 1,275,000
<b>PRIOR YEAR TRANSACTIONS</b>															
														Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	1,657,323	(1,657,323)	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		-		-		-		-		-	314,126	(314,126)	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 1,343,197	\$ (1,343,197)	
<b>OTHER ADJUSTMENTS (LIST)</b>															
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (297,160)		\$ (587,560)		\$ 351,221		\$ (376,745)		\$ (1,158,923)		\$ 3,696,659	\$ 92,085		
<b>ENDING CASH BALANCE</b>		\$ 5,548,558		\$ 4,960,998		\$ 5,312,219		\$ 4,935,474		\$ 3,776,551		\$ 7,473,210			

DATE PREPARED: 6/1/2020

CHARTER NAME: Sky Mountain Charter School

2021-22 Budget Cash Flow

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud	
Beginning Cash Balance			July 1, Cash=	3,776,551		6,308,978		5,227,921		4,149,551		4,426,391		4,139,820		3,943,677	
REVENUE																	
LCFF Sources																	
LCFF	8011		-		632,210	4.75%	632,210	4.75%	1,137,978	8.56%	1,137,978	8.56%	1,137,978	8.56%	1,137,978	8.56%	
EPA	8012		-		-		-		576,324	23.77%	-		-		576,324	23.77%	
State Aid - Prior Year	8019		-		-		-		-		-		-		-		
In Lieu Property Taxes	8096		-		28,370	6.00%	56,740	12.00%	37,827	8.00%	37,827	8.00%	37,827	8.00%	37,827	8.00%	
Federal	8100-8299		-		-		-		-		-		115,811	25.00%	-		
State																	
Lottery - Unrestricted	8560		-		-		-		-		-		-		77,289	25.00%	
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		-		
Other State Revenue	8300-8599		-		5,559	3.38%	5,559	3.38%	10,006	6.08%	10,006	6.08%	10,006	6.08%	57,661	35.04%	
Local																	
Interest	8660		2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	
AB602 Local Special Education Transfer	8792		-		-		-		87,482	10.00%	87,482	10.00%	87,482	10.00%	87,482	10.00%	
Other Local Revenues	8600-8799		-		-		-		-		-		-		-		
Total Revenues			\$	2,000	0.01%	\$	668,139	3.68%	\$	696,509	3.84%	\$	1,851,617	10.21%	\$	1,275,292	7.03%
EXPENDITURES																	
Certificated Salaries	1000-1999		140,574	2.15%	642,566	9.81%	569,596	8.69%	569,596	8.69%	569,596	8.69%	569,596	8.69%	642,566	9.81%	
Classified Salaries	2000-2999		5,893	8.33%	5,893	8.33%	5,893	8.33%	5,893	8.33%	5,893	8.33%	5,893	8.33%	5,893	8.33%	
Benefits	3000-3999		65,008	2.52%	237,612	9.23%	237,612	9.23%	237,612	9.23%	224,698	8.72%	224,698	8.72%	224,698	8.72%	
Books & Supplies	4000-4999		64,926	2.49%	353,480	13.56%	209,203	8.03%	161,110	6.18%	161,110	6.18%	161,110	6.18%	185,157	7.10%	
Contracts & Services	5000-5999		566,198	7.26%	592,334	7.60%	751,146	9.64%	599,137	7.69%	599,137	7.69%	735,835	9.44%	608,259	7.80%	
Capital Outlay	6000-6599		-		-		-		-		-		-		-		
Other Outgo	7100-7299		-		-		-		-		-		-		-		
Debt Service (see Debt Form)	7400-7499		1,428	16.67%	1,428	16.67%	1,428	16.67%	1,428	16.67%	1,428	16.67%	1,428	16.67%	-		
Total Expenditures			\$	844,027	4.30%	\$	1,833,313	9.35%	\$	1,774,878	9.05%	\$	1,574,777	8.03%	\$	1,561,863	7.96%
OTHER SOURCES/USES																	
Other Sources/Contributions to Restricted Programs	8900																
Other Uses	7600																
Net Sources & Uses			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	
Accounts Receivable	9210		3,393,204		84,117								111,314		126,774		
Prepaid Expenditures	9330																
Accounts Payable	9510		18,750														
Line of Credit Payments	9640																
Deferred Revenue	9650																
NET PRIOR YEAR TRANSACTIONS			\$	-	\$	3,374,454		\$	84,117		\$	-	\$	-	\$	111,314	
OTHER ADJUSTMENTS (LIST)																	
TOTAL MISC. ADJUSTMENTS			\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
NET REVENUES LESS EXPENDITURES			\$	2,532,427	\$	(1,081,057)	\$	(1,078,369)	\$	276,840	\$	(286,571)	\$	(196,143)	\$	436,761	
ENDING CASH BALANCE			\$	6,308,978	\$	5,227,921	\$	4,149,551	\$	4,426,391	\$	4,139,820	\$	3,943,677	\$	4,380,439	

0

Beginning Cash Balance		February Estimated 4,380,439	% Bud	March Estimated 4,057,567	% Bud	April Estimated 3,430,816	% Bud	May Estimated 3,779,832	% Bud	June Estimated 3,374,888	% Bud	Estimated Accrual 2,155,081	Total 6,006,824	Projected Budget	Difference
REVENUE															
LCFF Sources															
LCFF	8011	1,137,978	8.56%	1,269,164	9.54%	1,269,164	9.54%	951,873	7.16%	-	-	2,855,616	13,300,127	13,300,127	-
EPA	8012	-	-	-	-	636,119	26.23%	-	-	-	-	636,118	2,424,886	2,424,886	-
State Aid - Prior Year	8019	-	-	-	-	-	-	-	-	-	-	-	-	-	-
In Lieu Property Taxes	8096	37,827	8.00%	66,197	14.00%	33,098	7.00%	33,098	7.00%	33,098	7.00%	33,099	472,835	472,835	-
Federal	8100-8299	-	-	-	-	115,811	25.00%	-	-	115,811	25.00%	115,813	463,246	463,245	(1)
State															
Lottery - Unrestricted	8560	-	-	-	-	77,289	25.00%	-	-	77,289	25.00%	77,288	309,154	309,154	(0)
Lottery - Prop 20 - Restricted	8560	-	-	-	-	27,278	25.00%	-	-	27,278	25.00%	54,556	109,113	109,113	0
Other State Revenue	8300-8599	10,006	6.08%	11,147	6.77%	11,147	6.77%	11,147	6.77%	11,147	6.77%	11,147	164,535	164,535	-
Local															
Interest	8660	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	2,000	8.33%	-	24,000	24,000	-
AB602 Local Special Education Transfer	8792	87,482	10.00%	87,482	10.00%	87,482	10.00%	87,482	10.00%	87,482	10.00%	87,482	874,817	874,817	-
Other Local Revenues	8600-8799	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		\$ 1,275,292	7.03%	\$ 1,435,989	7.91%	\$ 2,259,387	12.45%	\$ 1,085,600	5.98%	\$ 354,104	1.95%	\$ 3,871,119	\$ 18,142,713	\$ 18,142,712	\$ (1)
EXPENDITURES															
Certificated Salaries	1000-1999	569,596	8.69%	569,596	8.69%	569,596	8.69%	569,596	8.69%	569,598	8.69%	-	6,552,075	6,552,075	-
Classified Salaries	2000-2999	5,893	8.33%	5,894	8.33%	5,894	8.33%	5,894	8.33%	5,894	8.33%	-	70,725	70,725	-
Benefits	3000-3999	224,698	8.72%	224,698	8.72%	224,698	8.72%	224,698	8.72%	224,699	8.72%	-	2,575,428	2,575,428	-
Books & Supplies	4000-4999	185,157	7.10%	521,803	20.02%	497,758	19.10%	64,926	2.49%	40,881	1.57%	-	2,606,622	2,606,622	-
Contracts & Services	5000-5999	612,820	7.86%	740,748	9.50%	612,424	7.86%	625,429	8.02%	732,840	9.40%	19,375	7,795,683	7,795,683	-
Capital Outlay	6000-6599	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outgo	7100-7299	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service (see Debt Form)	7400-7499	-	-	-	-	-	-	-	-	-	-	-	8,565	8,565	(0)
Total Expenditures		\$ 1,598,165	8.15%	\$ 2,062,740	10.52%	\$ 1,910,371	9.74%	\$ 1,490,544	7.60%	\$ 1,573,912	8.03%	\$ 19,375	\$ 19,609,098	\$ 19,609,098	\$ (0)
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS			% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal					Remaining Balance	
Accounts Receivable	9210												3,715,409	(3,715,409)	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												18,750	(18,750)	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 3,696,659	\$ (3,696,659)	
OTHER ADJUSTMENTS (LIST)															
													-		
													-		
													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ (322,872)		\$ (626,751)		\$ 349,017		\$ (404,944)		\$ (1,219,807)		\$ 3,851,743	\$ 2,230,273		
ENDING CASH BALANCE		\$ 4,057,567		\$ 3,430,816		\$ 3,779,832		\$ 3,374,888		\$ 2,155,081		\$ 6,006,824			