

**Charter Schools
Budget Submission Check List**

Form Originated 5/16/2022

Gorman Learning Center San Bernardino Santa Clarita

36-750510137794

On or before July 1 Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2022-23 Budget/Interim Reporting Worksheet (all Budget tabs completed):

<input checked="" type="checkbox"/>	Budget - Certification
<input checked="" type="checkbox"/>	Budget - ADA Projections
<input checked="" type="checkbox"/>	Budget - Assumptions
<input checked="" type="checkbox"/>	Budget - Unrestricted MYP
<input checked="" type="checkbox"/>	Budget - Restricted MYP
<input checked="" type="checkbox"/>	Budget - Summary MYP
<input checked="" type="checkbox"/>	Budget - Debt (sheet has a field to report if <u>No Debt</u>)
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 1
<input checked="" type="checkbox"/>	Budget - Cash Flow Year 2
<input checked="" type="checkbox"/>	LCFF calculator (using the most recent FCMAT release*)
<input checked="" type="checkbox"/>	LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

<input checked="" type="checkbox"/>	Budget - Certification <i>Signed</i>
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* Be sure to use the most recent version of the calculator at:

<https://www.fcma.org/lcff>

Charter School Name: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

Charter Authorizer: Lucerne Valley Unified School District

County: San Bernardino

Charter #: 1977

Form Originated 5/16/2022

To the authorizing/oversight district:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed Name: Truth Ncube

Title: Chief Business Officer

CERTIFICATION OF FINANCIAL CONDITION:

<input checked="" type="checkbox"/> POSITIVE As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: Peter Livingston

Title: Superintendent

<input type="checkbox"/> POSITIVE As the Charter School Authorizer, I believe that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Authorizer, I believe that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Authorizer, I believe that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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2022-23 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

For additional information on the budget report, please contact:

For Charter Authorizer/Reviewer:

Douglas Beaton

Name

Chief Business Official

Title

760-248-6108 X 4135

Telephone

douglas_beaton@lucernevalleyusd.org

E-mail address

For Charter School:

Truth Ncube

Name

Chief Business Officer

Title

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Telephone

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E-mail address

Charter School Attendance

Form Originated 5/16/2022

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District	Line	2021-22		2022-23			2023-24			2024-25		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate *	100%											
TK/K-3:												
Regular ADA	A-1			397.88			417.77		5.00%	438.66		5.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		397.88			417.77		5.00%	438.66		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	397.88	397.88		417.77	417.77	5.00%	438.66	438.66	5.00%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1			301.84			316.93		5.00%	332.78		5.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		301.84			316.93		5.00%	332.78		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	301.84	301.84		316.93	316.93	5.00%	332.78	332.78	5.00%
Grades 7-8												
Regular ADA	A-1			233.24			244.90		5.00%	257.15		5.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		233.24			244.90		5.00%	257.15		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	233.24	233.24		244.90	244.90	5.00%	257.15	257.15	5.00%

Charter School Attendance

Form Originated 5/16/2022

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Projected ADA

Charter Authorizer: Lucerne Valley Unified School District		2021-22		2022-23			2023-24			2024-25		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
	Line											
Grades 9-12												
Regular ADA	A-1			439.04			461.00		5.00%	484.04		5.00%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		439.04			461.00		5.00%	484.04		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	439.04	439.04		461.00	461.00	5.00%	484.04	484.04	5.00%
Totals												
Regular ADA	A-1	-		1,372.00			1,440.60		5.00%	1,512.63		5.00%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	-		1,372.00			1,440.60		5.00%	1,512.63		5.00%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	1,372.00	1,372.00		1,440.60	1,440.60	5.00%	1,512.63	1,512.63	5.00%
Total Funded ADA			-		1,372.00			1,440.60			1,512.63	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

Fiscal Year 2022-23 Budget

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	9.56%	5.38%	-4.18%	4.02%	-1.36%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 14,705,805	\$ 16,317,817	10.96%	\$ 17,823,215	9.23%
LCAP: Public Hearing Date (mm/dd/yyyy)	6/13/2022				
Board Approval Date (mm/dd/yyyy)	6/13/2022				
Lottery Allocation Amount Per ADA:					
Unrestricted	\$ 163	\$ 163	\$ -	\$ 163	\$ -
Restricted	\$ 65	\$ 65	\$ -	\$ 65	\$ -
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	1,372.00	1,440.60	68.60	1,512.63	72.03
Total Funded Non-Classroom Based (Independent Study) ADA	1,372.00	1,440.60	68.60	1,512.63	72.03
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	1,372.00	1,440.60	68.60	1,512.63	72.03
Estimated Enrollment PY CBEDS Certified Enrollment	1,329	1,400	70.00	1,544	74.00
Enrollment Growth Over Prior Year	5.34%	5.00%		5.03%	
ADA to Enrollment Ratio	2021-22 0.00%	98.00%	98.00%	97.97%	
Unduplicated Count PY CBEDS Certified Unduplicated Count	555	585	29.00	645	31.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	2021-22 38.51%	40.25%	41.77%	41.78%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	90.70	97.80	7.10	102.30	4.50
Number of Certificated Management FTEs	10.97	11.84	0.87	12.20	0.36
Number of Other Certificated FTEs	19.54	21.10	1.56	22.80	1.70
Classroom Staffing Ratio - Students per FTE	15.44	15.03	-0.40	15.09	0.06
Teachers Increased/(Decreased) for projected Enrollment change over PY	6.85	7.10	0.25	4.50	-2.60
Average Teacher FTE Salary	\$ 53,561	\$ 54,900	2.50%	\$ 56,273	2.50%
Average Certificated Management FTE Salary	\$ 100,922	\$ 103,445	2.50%	\$ 106,031	2.50%
Average Other Certificated FTE Salary	\$ 53,550	\$ 54,889	2.50%	\$ 56,261	2.50%
Cert Step and Column Increase (Total Annual Cost)	\$ 65,951	\$ 67,600	2.50%	\$ 69,290	2.50%
Other Pay, Stipends, Extra Pay	\$ 6,578	\$ 6,742	2.49%	\$ 6,911	2.51%
Health and Welfare Cost per Employee	\$ 6,746	\$ 6,915	2.51%	\$ 7,088	2.50%
Retirement Cost per Cert Employee	\$ 10,302	\$ 10,560	2.50%	\$ 10,824	2.50%
STRS Rate	19.10%	19.10%	0.00%	19.10%	0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Classified Salaries and Benefits:					
Number of Classified (Non-Mgmt) FTEs	39.77	40.10	0.33	42.20	2.10
Number of Classified Management FTEs	5.38	5.40	0.02	5.60	0.20
Average Salary per Classified Non-Mgmt FTE	\$ 59,590	\$ 59,868	0.47%	\$ 61,365	2.50%
Average Salary per Classified Mgmt FTE	\$ 83,403	\$ 84,174	0.92%	\$ 86,278	2.50%
Class Step and Column Increase (Total Annual Cost)	\$ 85,924	\$ 88,501	3.00%	\$ 90,714	2.50%
Other Pay, Stipends, Extra Pay	\$ 6,250	\$ 6,375	2.00%	\$ 6,534	2.49%
Health and Welfare Cost per Class Employee	\$ 6,284	\$ 6,473	3.01%	\$ 6,635	2.50%
Retirement Cost per Class Employee	\$ 14,302	\$ 14,192	-0.77%	\$ 14,547	2.50%
PERS Rate	25.37%	25.20%	-0.17%	24.60%	-0.60%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					

Fiscal Year 2022-23 Budget

Form Originated 5/16/2022

ASSUMPTIONS:	2022-23	2023-24	Change	2024-25	Change
Statutory Benefits					
FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment	1.30%	1.30%	0.00%	1.30%	0.00%
Workers Comp	1.30000%	1.30000%	0.00%	1.30000%	0.00%
Facilities:					
Rent	\$ 809,333	\$ 833,613	3.00%	\$ 858,621	3.00%
Electricity	\$ 81,947	\$ 84,405	3.00%	\$ 86,937	3.00%
Heating (gas)					
Other					
Explain "Other" facility costs:					
Administrative Service Agreements:					
3.00% Oversight Fees to Sponsor	\$ 441,174	\$ 489,535	10.96%	\$ 534,696	9.23%
Administrative Service Contract					
Other Contracted Costs					
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)					
See Board Summary					

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	11,806,766	14,064,903	19.13%	15,644,875	11.23%	17,116,621	9.41%
EPA	8012	254,150	274,400	7.97%	288,118	5.00%	302,526	5.00%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	339,455	366,502	7.97%	384,824	5.00%	404,068	5.00%
Federal	8100-8299	-	-		-		-	
State								
Lottery - Unrestricted	8560	215,225	233,579	8.53%	245,258	5.00%	257,521	5.00%
Lottery - Prop 20 - Restricted	8560	-	-		-		-	
Other State Revenue	8300-8599	-	1,685,893		43,700	-97.41%	47,331	8.31%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	-	-		-		-	
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 12,615,596	\$ 16,625,277	31.78%	\$ 16,606,775	-0.11%	\$ 18,128,067	9.16%
EXPENDITURES								
Certificated Salaries	1000-1999	4,029,408	5,593,952	38.83%	5,314,318	-5.00%	5,423,811	2.06%
Classified Salaries	2000-2999	1,946,745	2,776,068	42.60%	2,573,587	-7.29%	2,664,031	3.51%
Benefits	3000-3999	1,923,251	2,838,408	47.58%	2,581,412	-9.05%	2,943,427	14.02%
Books & Supplies	4000-4999	868,458	1,284,609	47.92%	1,345,756	4.76%	1,410,217	4.79%
Contracts & Services	5000-5999	3,005,491	3,113,134	3.58%	3,194,099	2.60%	3,277,844	2.62%
Capital Outlay	6000-6599	65,000	71,800	10.46%	75,218	4.76%	78,821	4.79%
Other Outgo	7100-7299	47,224	70,000	48.23%	73,332	4.76%	76,845	4.79%
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ 11,885,577	\$ 15,747,971	32.50%	\$ 15,157,723	-3.75%	\$ 15,874,994	4.73%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 730,019	\$ 877,306	20.18%	\$ 1,449,052	65.17%	\$ 2,253,073	55.49%
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	\$ (704,378)	\$ (866,397)		\$ (1,444,793)		\$ (1,462,939)	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ (704,378)	\$ (866,397)		\$ (1,444,793)		\$ (1,462,939)	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 25,641	\$ 10,909	-57.46%	\$ 4,259	-60.96%	\$ 790,134	18452.88%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	3,146,167	3,171,808	0.82%	3,182,717	0.34%	3,186,976	0.13%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		3,146,167						
Ending Balance	9790	\$ 3,171,808	\$ 3,182,717	0.34%	\$ 3,186,976	0.13%	\$ 3,977,110	24.79%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740							
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	3,171,808	3,182,717	0.34%	3,186,976	0.13%	3,977,110	24.79%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Unrestricted MYP

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:							
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)							
1							
2							
3							
4							
5							
6							
7							
8							
9							
Total Federal Awards Budgeted:	\$ -	\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA							
		\$ 163		\$ 163		\$ 163	
Lottery Unrestricted Estimated Award							
		\$ 233,579	8.53%	\$ 245,258	5.00%	\$ 257,521	5.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandate Block Grant		39,493		43,700	10.65%	47,331	8.31%
2 One-Time Discretionary Grant		1,646,400					
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ -	\$ 1,685,893		\$ 43,700	-97.41%	\$ 47,331	8.31%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1							
2							
3							
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011							
EPA	8012							
State Aid - Prior Year	8019							
In Lieu Property Taxes	8096							
Federal	8100-8299	749,381	959,195	28.00%	431,853	-54.98%	453,446	5.00%
State								
Lottery - Unrestricted	8560							
Lottery - Prop 20 - Restricted	8560	87,273	93,145		97,802		102,692	5.00%
Other State Revenue	8300-8599	-	-		-		-	
Local								
Interest	8660							
AB602 Local Special Education Transfer	8792	869,392	1,086,039	24.92%	1,140,333	5.00%	1,197,358	5.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 1,706,046	\$ 2,138,379	25.34%	\$ 1,669,988	-21.90%	\$ 1,753,496	5.00%
EXPENDITURES								
Certificated Salaries	1000-1999	874,939	1,317,663	50.60%	1,365,007	3.59%	1,414,055	3.59%
Classified Salaries	2000-2999	108,568	163,841	50.91%	169,586	3.51%	175,534	3.51%
Benefits	3000-3999	303,680	484,035	59.39%	518,273	7.07%	541,688	4.52%
Books & Supplies	4000-4999	150,605	68,586	-54.46%	71,851	4.76%	75,293	4.79%
Contracts & Services	5000-5999	972,632	970,651	-0.20%	990,064	2.00%	1,009,865	2.00%
Capital Outlay	6000-6599							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 2,410,424	\$ 3,004,776	24.66%	\$ 3,114,781	3.66%	\$ 3,216,435	3.26%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (704,378)	\$ (866,397)		\$ (1,444,793)		\$ (1,462,939)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	704,378	866,397	23.00%	1,444,793	66.76%	1,462,939	1.26%
Other Uses	7600							
Net Sources & Uses		\$ 704,378	\$ 866,397	23.00%	\$ 1,444,793	66.76%	\$ 1,462,939	1.26%
NET INCREASE (DECREASE) IN FUND BALANCE		\$ (0)	\$ (0)		\$ 0		\$ 0	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	-	-		(0)		0	
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		-						
Ending Balance		\$ -	\$ (0)		\$ 0		\$ 0	
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711							
Stores	9712							
Prepaid Expenditures	9713							
All Others	9719							
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760							
d. Assignments	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789							
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790							

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
If Restricted Fund Balances Exist, Identify Balance by Program:							
1 EX. AB602 - Special Education							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
	-	-		-		-	
ASSUMPTIONS FOR RESTRICTED PROGRAMS:							
LIST FEDERAL RESTRICTED REVENUES							
1 ESSA (Title I-IV)	538,150	784,195	45.72%	248,104	-68.36%	260,508	5.00%
2 IDEA Federal SPED	211,231	175,000	-17.15%	183,749	5.00%	192,938	5.00%
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15				-		-	
16							
17							
18							
19							
20							

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
Total Federal Awards Budgeted:	\$ 749,381	\$ 959,195	28.00%	\$ 431,853	-54.98%	\$ 453,446	5.00%
Lottery Prop 20 Restricted Allocation per ADA		\$ 65		\$ 65		\$ 65	
Lottery Estimated Prop 20 Restricted Award		\$ 93,145		\$ 97,802	5.00%	\$ 102,692	5.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Restricted MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
14								
15								
16								
17								
18								
Total Other State Revenue Funds Budgeted:		\$ -	\$ -		\$ -		\$ -	
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1								
2								
3								
4								
5								
6								
Total Other Local Revenue Funds Budgeted:		\$ -	\$ -		\$ -		\$ -	
SPECIAL EDUCATION DETAILS:								
What % of student population is Special Ed				0.00%		0.00%		0.00%
For SELPA services, is the Charter under School District, or a member LEA?		Member LEA						
AB602 Revenue		869,392	1,086,039	24.92%	1,140,333	5.00%	1,197,358	5.00%
Other Special Ed Revenue		211,231	175,000	-17.15%	183,749	5.00%	192,938	5.00%
Unrestricted Contribution to Special Ed		704,378	866,397	23.00%	1,444,793	66.76%	1,462,939	1.26%
Total Special Ed Funding		1,785,001	2,127,436		2,768,875		2,853,235	
Special Ed Expenditures		1,785,001	2,127,436	19.18%	2,768,875	30.15%	2,853,235	3.05%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

Fiscal Year 2022-23 Budget
Summary MYP

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	11,806,766	14,064,903	19.13%	15,644,875	11.23%	17,116,621	9.41%
EPA	8012	254,150	274,400	7.97%	288,118	5.00%	302,526	5.00%
State Aid - Prior Year	8019	-	-		-		-	
In Lieu Property Taxes	8096	339,455	366,502	7.97%	384,824	5.00%	404,068	5.00%
Federal	8100-8299	749,381	959,195	28.00%	431,853	-54.98%	453,446	5.00%
State								
Lottery - Unrestricted	8560	215,225	233,579	8.53%	245,258	5.00%	257,521	5.00%
Lottery - Prop 20 - Restricted	8560	87,273	93,145	6.73%	97,802	5.00%	102,692	5.00%
Other State Revenue	8300-8599	-	1,685,893		43,700	-97.41%	47,331	8.31%
Local								
Interest	8660	-	-		-		-	
AB602 Local Special Education Transfer	8792	869,392	1,086,039	24.92%	1,140,333	5.00%	1,197,358	5.00%
Other Local Revenues	8600-8799	-	-		-		-	
Total Revenues		\$ 14,321,642	\$ 18,763,656	31.02%	\$ 18,276,763	-2.59%	\$ 19,881,563	8.78%
EXPENDITURES								
Certificated Salaries	1000-1999	4,904,347	6,911,615	40.93%	6,679,325	-3.36%	6,837,866	2.37%
Classified Salaries	2000-2999	2,055,313	2,939,909	43.04%	2,743,173	-6.69%	2,839,565	3.51%
Benefits	3000-3999	2,226,931	3,322,443	49.19%	3,099,685	-6.70%	3,485,115	12.43%
Books & Supplies	4000-4999	1,019,063	1,353,195	32.79%	1,417,607	4.76%	1,485,510	4.79%
Contracts & Services	5000-5999	3,978,123	4,083,785	2.66%	4,184,163	2.46%	4,287,709	2.47%
Capital Outlay	6000-6599	65,000	71,800	10.46%	75,218	4.76%	78,821	4.79%
Other Outgo	7100-7299	47,224	70,000	48.23%	73,332	4.76%	76,845	4.79%
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ 14,296,001	\$ 18,752,747	31.17%	\$ 18,272,504	-2.56%	\$ 19,091,429	4.48%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 25,641	\$ 10,909	-57.46%	\$ 4,259	-60.96%	\$ 790,134	18452.06%
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 25,641	\$ 10,909	-57.45%	\$ 4,259	-60.96%	\$ 790,134	18452.06%

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

**Fiscal Year 2022-23 Budget
Summary MYP**

Form Originated 5/16/2022

DESCRIPTION		Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	3,146,167	3,171,808	0.82%	3,182,717	0.34%	3,186,976	0.13%
Adjustments for Unaudited Actuals	9792	-	-		-		-	
Beg Fund Balance at Unaudited Actuals		-	-		-		-	
Adjustments for Audit	9793	-	-		-		-	
Adjustments for Restatements	9795	-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		3,146,167	-		-		-	
Ending Balance	9790	\$ 3,171,808	\$ 3,182,717	0.34%	\$ 3,186,976	0.13%	\$ 3,977,110	24.79%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
b. Restricted	9740	-	-		-		-	
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	-	-		-		-	
d. Assignments	9780	-	-		-		-	
e. Unassigned								
Reserve for Economic Uncertainties	9789	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	3,171,808	3,182,717	0.34%	3,186,976	0.13%	3,977,110	24.79%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		22.19%	16.97%		17.44%		20.83%	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

CDS #: 36-750510137794

CHARTER #: 1977

**Fiscal Year 2022-23 Budget
Summary MYP**

Form Originated 5/16/2022

DESCRIPTION	Estimated Actuals 2021-22	Adopted Budget 2022-23	Percent Change	Projected Budget 2023-24	Percent Change	Projected Budget 2024-25	Percent Change
-------------	---------------------------------	------------------------------	-------------------	--------------------------------	-------------------	--------------------------------	-------------------

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

5%

3%

3%

3%

Met

Met

Met

Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

0.0%

0.0%

0.0%

0.0%

Unrestricted Deficit Spending Standard

7.4%

5.7%

5.8%

6.9%

Unrestricted Deficit Spending Standard Met/Not Met

Met

Met

Met

Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

DEBT - Multiyear Commitments

Fiscal Year 2022-23 Budget

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

Form Originated 5/16/2022

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☐ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2022 Principal Balance	2022-23 Payment		2023-24 Payment		2024-25 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other									
Total		-	-	-	-	-	-	-	
Other Commitments:									
Comments:									

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED: 6/15/2022

2022-23 Budget Cash Flow

Form Originated 5/16/2022

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud	
Beginning Cash Balance			July 1, Cash=		2,015,920		909,960		407,622		276,375		298,203		206,434		
REVENUE																	
LCFF Sources																	
LCFF	8011				590,338	4.20%	590,338	4.20%	1,062,609	7.56%	1,062,609	7.56%	1,062,609	7.56%	1,062,609	7.56%	
EPA	8012				-		63,538	23.16%					63,538	23.16%			
State Aid - Prior Year	8019																
In Lieu Property Taxes	8096				20,367	5.56%	40,735	11.11%	27,156	7.41%	27,156	7.41%	27,156	7.41%	27,156	7.41%	
Federal	8100-8299				73,784	7.69%	73,784	7.69%	73,784	7.69%	73,784	7.69%	73,784	7.69%	73,784	7.69%	
State																	
Lottery - Unrestricted	8560						58,395	25.00%					58,395	25.00%			
Lottery - Prop 20 - Restricted	8560						23,286	25.00%					23,286	25.00%			
Other State Revenue	8300-8599				157,852	9.36%	76,171	4.52%	157,852	9.36%	157,852	9.36%	76,171	4.52%	157,852	9.36%	
Local																	
Interest	8660																
AB602 Local Special Education Transfer	8792		86,883	8.00%	86,883	8.00%	86,883	8.00%	86,883	8.00%	86,883	8.00%	86,883	8.00%	86,883	8.00%	
Other Local Revenues	8600-8799																
Total Revenues			\$	86,883	0.46%	\$	929,224	4.95%	\$	1,013,130	5.40%	\$	1,408,284	7.51%	\$	1,408,284	7.51%
EXPENDITURES																	
Certificated Salaries	1000-1999		552,929	8.00%	552,929	8.00%	552,929	8.00%	552,929	8.00%	552,929	8.00%	552,929	8.00%	552,929	8.00%	
Classified Salaries	2000-2999		235,193	8.00%	235,193	8.00%	235,193	8.00%	235,193	8.00%	235,193	8.00%	235,193	8.00%	235,193	8.00%	
Benefits	3000-3999		265,795	8.00%	265,795	8.00%	265,795	8.00%	265,795	8.00%	265,795	8.00%	265,795	8.00%	265,795	8.00%	
Books & Supplies	4000-4999		96,657	7.14%	270,639	20.00%	169,149	12.50%	225,533	16.67%	112,766	8.33%	67,660	5.00%	67,660	5.00%	
Contracts & Services	5000-5999		333,370	8.16%	333,370	8.16%	333,370	8.16%	333,370	8.16%	333,370	8.16%	333,370	8.16%	333,370	8.16%	
Capital Outlay	6000-6599																
Other Outgo	7100-7299																
Debt Service (see Debt Form)	7400-7499																
Total Expenditures			\$	1,483,944	7.91%	\$	1,657,926	8.84%	\$	1,556,436	8.30%	\$	1,612,820	8.60%	\$	1,454,947	7.76%
OTHER SOURCES/USES																	
Other Sources/Contributions to Restricted Programs	8900																
Other Uses	7600																
Net Sources & Uses			\$	-		\$	-		\$	-		\$	-		\$	-	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	
Accounts Receivable	9210	1,749,710	884,923	50.58%	226,364	12.94%	412,059	23.55%	226,364	12.94%							
Prepaid Expenditures	9330																
(Accounts Payable)	9510	593,822	593,822	100.00%													
(Line of Credit Payments)	9640																
(Deferred Revenue)	9650		-														
NET PRIOR YEAR TRANSACTIONS		\$ 1,155,888	\$ 291,101		\$ 226,364		\$ 412,059		\$ 226,364		\$ -		\$ -		\$ -		
OTHER ADJUSTMENTS (LIST)																	
Capital Assets (Not included in Expenditures above)																	
TOTAL MISC. ADJUSTMENTS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		
NET REVENUES LESS EXPENDITURES			\$	(1,105,960)		\$	(502,338)		\$	(131,247)		\$	21,828		\$	(46,663)	
ENDING CASH BALANCE			\$	909,960		\$	407,622		\$	276,375		\$	298,203		\$	176,646	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED: 6/15/2022

2022-23 Budget Cash Flow

Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		176,646		143,515		665,057		1,084,667		1,504,277		1,997,551			
REVENUE															
LCFF Sources															
LCFF	8011	1,062,609	7.56%	1,514,236	10.77%	1,514,236	10.77%	1,514,236	10.77%	1,514,238	10.77%	1,514,236	14,064,903	14,064,903	-
EPA	8012			73,662	26.84%					73,662	26.84%	-	274,400	274,400	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	27,156	7.41%	56,540	15.43%	28,270	7.71%	28,270	7.71%	28,270	7.71%	28,270	366,502	366,502	-
Federal	8100-8299	73,784	7.69%	73,784	7.69%	73,784	7.69%	73,784	7.69%	73,784	7.69%	147,571	959,195	959,195	-
State															
Lottery - Unrestricted	8560			58,395	25.00%					58,395	25.00%	-	233,579	233,579	-
Lottery - Prop 20 - Restricted	8560			23,286	25.00%					23,286	25.00%	-	93,145	93,145	-
Other State Revenue	8300-8599	157,852	9.36%	76,171	4.52%	157,852	9.36%	157,852	9.36%	76,171	4.52%	276,245	1,685,893	1,685,893	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	86,883	8.00%	86,883	8.00%	86,883	8.00%	86,883	8.00%	86,883	8.00%	43,443	1,086,039	1,086,039	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 1,408,284	7.51%	\$ 1,962,957	10.46%	\$ 1,861,025	9.92%	\$ 1,861,025	9.92%	\$ 1,934,689	10.31%	\$ 2,009,765	\$ 18,763,656	\$ 18,763,656	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	552,929	8.00%	552,929	8.00%	552,929	8.00%	552,929	8.00%	552,929	8.00%	276,467	6,911,615	6,911,615	-
Classified Salaries	2000-2999	235,193	8.00%	235,193	8.00%	235,193	8.00%	235,193	8.00%	235,193	8.00%	117,593	2,939,909	2,939,909	-
Benefits	3000-3999	265,795	8.00%	265,795	8.00%	265,795	8.00%	265,795	8.00%	265,795	8.00%	132,903	3,322,443	3,322,443	-
Books & Supplies	4000-4999	54,128	4.00%	54,128	4.00%	54,128	4.00%	54,128	4.00%	54,128	4.00%	72,491	1,353,195	1,353,195	-
Contracts & Services	5000-5999	333,370	8.16%	333,370	8.16%	333,370	8.16%	333,370	8.16%	333,370	8.16%	83,345	4,083,785	4,083,785	-
Capital Outlay	6000-6599											71,800	71,800	71,800	-
Other Outgo	7100-7299											70,000	70,000	70,000	-
Debt Service (see Debt Form)	7400-7499											-	-	-	-
Total Expenditures		\$ 1,441,415	7.69%	\$ 1,441,415	7.69%	\$ 1,441,415	7.69%	\$ 1,441,415	7.69%	\$ 1,441,415	7.69%	\$ 824,599	\$ 18,752,747	\$ 18,752,747	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												1,749,710	-	
Prepaid Expenditures	9330												-	-	
(Accounts Payable)	9510												593,822	-	
(Line of Credit Payments)	9640												-	-	
(Deferred Revenue)	9650												-	-	
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ 1,155,888	\$ -	
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)													-		
													-		
													-		
													-		
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ (33,131)		\$ 521,542		\$ 419,610		\$ 419,610		\$ 493,274		\$ 1,185,166	\$ 1,166,797		
ENDING CASH BALANCE		\$ 143,515		\$ 665,057		\$ 1,084,667		\$ 1,504,277		\$ 1,997,551		\$ 3,182,717			

Ending Fund Balance \$ 3,182,717

Ending Cash plus Accruals should equal Ending Fund Balance \$ -

DATE PREPARED: 6/15/2022

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

2023-24 Budget Cash Flow

Form Originated 5/16/2022

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1, Cash=		1,997,551		1,362,088		740,206		400,999		396,296		353,974	
REVENUE																
LCFF Sources																
LCFF	8011				703,245	4.50%	703,245	4.50%	1,265,841	8.09%	1,265,841	8.09%	1,265,841	8.09%	1,265,841	8.09%
EPA	8012						68,600	23.81%					68,600	23.81%		
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096				21,990	5.71%	43,980	11.43%	29,320	7.62%	29,320	7.62%	29,320	7.62%	29,320	7.62%
Federal	8100-8299				28,790	6.67%	28,790	6.67%	28,790	6.67%	28,790	6.67%	28,790	6.67%	28,790	6.67%
State																
Lottery - Unrestricted	8560						61,314	25.00%					61,314	25.00%		
Lottery - Prop 20 - Restricted	8560						24,451	25.00%					24,451	25.00%		
Other State Revenue	8300-8599				3,973	9.09%	3,973	9.09%	3,973	9.09%	3,973	9.09%	3,973	9.09%	3,973	9.09%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792		91,227	8.00%	91,227	8.00%	91,227	8.00%	91,227	8.00%	91,227	8.00%	91,227	8.00%	91,227	8.00%
Other Local Revenues	8600-8799															
Total Revenues			\$ 91,227	0.50%	\$ 849,225	4.65%	\$ 1,025,580	5.61%	\$ 1,419,151	7.76%	\$ 1,419,151	7.76%	\$ 1,573,516	8.61%	\$ 1,419,151	7.76%
EXPENDITURES																
Certificated Salaries	1000-1999		534,346	8.00%	534,346	8.00%	534,346	8.00%	534,346	8.00%	534,346	8.00%	534,346	8.00%	534,346	8.00%
Classified Salaries	2000-2999		219,454	8.00%	219,454	8.00%	219,454	8.00%	219,454	8.00%	219,454	8.00%	219,454	8.00%	219,454	8.00%
Benefits	3000-3999		247,975	8.00%	247,975	8.00%	247,975	8.00%	247,975	8.00%	247,975	8.00%	247,975	8.00%	247,975	8.00%
Books & Supplies	4000-4999		101,258	7.14%	283,521	20.00%	177,201	12.50%	236,268	16.67%	118,134	8.33%	70,880	5.00%	70,880	5.00%
Contracts & Services	5000-5999		341,564	8.16%	341,564	8.16%	341,564	8.16%	341,564	8.16%	341,564	8.16%	341,564	8.16%	341,564	8.16%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 1,444,597	7.91%	\$ 1,626,860	8.90%	\$ 1,520,540	8.32%	\$ 1,579,607	8.64%	\$ 1,461,473	8.00%	\$ 1,414,219	7.74%	\$ 1,414,219	7.74%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210	2,009,767	1,542,508	76.75%	155,753	7.75%	155,753	7.75%	155,753	7.75%						
Prepaid Expenditures	9330															
Accounts Payable	9510	824,601	824,601	100.00%												
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ 1,185,166		\$ 717,907		\$ 155,753		\$ 155,753		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
Capital Assets (Not included in Expenditures above)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (635,463)		\$ (621,882)		\$ (339,207)		\$ (4,703)		\$ (42,322)		\$ 159,297		\$ 4,932	
ENDING CASH BALANCE			\$ 1,362,088		\$ 740,206		\$ 400,999		\$ 396,296		\$ 353,974		\$ 513,271		\$ 518,203	

CHARTER NAME: Gorman Learning Center San Bernardino Santa Clarita

DATE PREPARED: 6/15/2022

2023-24 Budget Cash Flow

Form Originated 5/16/2022

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
Beginning Cash Balance		518,203		537,311		1,061,736		1,396,228		1,730,720		2,226,433			
REVENUE															
LCFF Sources															
LCFF	8011	1,265,841	8.09%	1,581,836	10.11%	1,581,836	10.11%	1,581,836	10.11%	1,581,836	10.11%	1,581,836	15,644,875	15,644,875	-
EPA	8012			75,459	26.19%					75,459	26.19%	-	288,118	288,118	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096	29,320	7.62%	57,418	14.92%	28,709	7.46%	28,709	7.46%	28,709	7.46%	28,709	384,824	384,824	-
Federal	8100-8299	28,790	6.67%	28,790	6.67%	28,790	6.67%	28,790	6.67%	28,790	6.67%	115,163	431,853	431,853	-
State															
Lottery - Unrestricted	8560			61,314	25.00%					61,314	25.00%	-	245,258	245,258	-
Lottery - Prop 20 - Restricted	8560			24,451	25.00%					24,451	25.00%	-	97,802	97,802	-
Other State Revenue	8300-8599	3,973	9.09%	3,973	9.09%	3,973	9.09%	3,973	9.09%	3,970	9.08%	-	43,700	43,700	-
Local															
Interest	8660											-	-	-	-
AB602 Local Special Education Transfer	8792	91,227	8.00%	91,227	8.00%	91,227	8.00%	91,227	8.00%	91,227	8.00%	45,609	1,140,333	1,140,333	-
Other Local Revenues	8600-8799											-	-	-	-
Total Revenues		\$ 1,419,151	7.76%	\$ 1,924,468	10.53%	\$ 1,734,535	9.49%	\$ 1,734,535	9.49%	\$ 1,895,756	10.37%	\$ 1,771,317	\$ 18,276,763	\$ 18,276,763	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	534,346	8.00%	534,346	8.00%	534,346	8.00%	534,346	8.00%	534,346	8.00%	267,173	6,679,325	6,679,325	-
Classified Salaries	2000-2999	219,454	8.00%	219,454	8.00%	219,454	8.00%	219,454	8.00%	219,454	8.00%	109,725	2,743,173	2,743,173	-
Benefits	3000-3999	247,975	8.00%	247,975	8.00%	247,975	8.00%	247,975	8.00%	247,975	8.00%	123,985	3,099,685	3,099,685	-
Books & Supplies	4000-4999	56,704	4.00%	56,704	4.00%	56,704	4.00%	56,704	4.00%	56,704	4.00%	75,945	1,417,607	1,417,607	-
Contracts & Services	5000-5999	341,564	8.16%	341,564	8.16%	341,564	8.16%	341,564	8.16%	341,564	8.16%	85,395	4,184,163	4,184,163	-
Capital Outlay	6000-6599	-										75,218	75,218	75,218	-
Other Outgo	7100-7299											73,332	73,332	73,332	-
Debt Service (see Debt Form)	7400-7499											-	-	-	-
Total Expenditures		\$ 1,400,043	7.66%	\$ 1,400,043	7.66%	\$ 1,400,043	7.66%	\$ 1,400,043	7.66%	\$ 1,400,043	7.66%	\$ 810,774	\$ 18,272,504	\$ 18,272,504	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PRIOR YEAR TRANSACTIONS															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												2,009,767	-	-
Prepaid Expenditures	9330												-	-	-
Accounts Payable	9510												824,601	-	-
Line of Credit Payments	9640												-	-	-
Deferred Revenue	9650												-	-	-
NET PRIOR YEAR TRANSACTIONS		\$ -		\$ -		\$ -		\$ -		\$ -			\$ 1,185,166	\$ -	-
OTHER ADJUSTMENTS (LIST)															
Capital Assets (Not included in Expenditures above)													-		-
													-		-
													-		-
													-		-
TOTAL MISC. ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		-
NET REVENUES LESS EXPENDITURES		\$ 19,108		\$ 524,425		\$ 334,492		\$ 334,492		\$ 495,713		\$ 960,543	\$ 1,189,425		-
ENDING CASH BALANCE		\$ 537,311		\$ 1,061,736		\$ 1,396,228		\$ 1,730,720		\$ 2,226,433		\$ 3,186,976			-

Ending Fund Balance \$ 3,186,976

Ending Cash plus Accruals should equal Ending Fund Balance \$ -