

**CHARTER SCHOOL INTERIM REPORT**

1st Interim as of October 31

2nd Interim as of January 31

Charter School Name: Sky Mountain Charter SchoolCDS #: 36-75051-0115089Charter Approving Entity: Lucerne Valley USDCounty: San BernardinoCharter #: 905

Rev. 4/28/19

**CHARTER SCHOOL CERTIFICATION**

To the authorizing/oversight district:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: Mark HendrieCharter School Official  
(Original signature required)Date: 3/13/2020

Printed

Name: Mark HendrieTitle: Director of Fiscal Services**CERTIFICATION OF FINANCIAL CONDITION:**☒ POSITIVE

As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.

☐ QUALIFIED

As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

☐ NEGATIVE

As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: Peter LivingstonAuthorized Representative of  
Charter Approving Entity  
(Original signature required)Date: 3-24-2020

Printed

Name: Peter LivingstonTitle: Superintendent☒ POSITIVE

I have reviewed the report and concur with the Positive Statement

or

☐ NOT POSITIVE

Attached is copy of Letter to Charter Indicating Findings

2019-20 CHARTER SCHOOL INTERIM REPORT – ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: [Signature]County Superintendent Designee  
(Original signature required)

Date: \_\_\_\_\_

For additional information on the budget report, please contact:

For Approving Entity:

Douglas Beaton

Name

Chief Business Official

Title

760-248-6108 x 4135

Telephone

douglas-beaton@lucernevalleyusd.org

E-mail address

For Charter School:

Mark Hendrie

Name

Director of Fiscal Services

Title

530-622-8369

Telephone

mhendrie@eminc.org

E-mail address

**Charter Schools  
Interim Check List**

Rev. 4/26/19

**Sky Mountain Charter School**  
**36-75051-0115089**

**On or before December 15** (1st) Interim Report to Authorizing District (***Coordinate due date with District***)  
**On or before March 15** (2nd) Interim Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2019-20 Budget/Interim Reporting Worksheet (all Budget tabs completed):

x	Interim - Certification
x	Interim - ADA Projections
x	Interim- Assumptions
x	Interim - Unrestricted MYP
x	Interim - Restricted MYP
x	Interim - Summary MYP
x	Interim - Debt (sheet has a field to report if No Debt)
x	Interim - Cash Flow Year 1
x	Interim - Cash Flow Year 2

x	LCFF calculator (using the most recent FCMAT release*)
---	--

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

x	Interim - Certification <b><i>Signed</i></b>
---	--

\* Be sure to use the most recent version of the calculator at:

<http://fcmat.org/local-control-funding-formula-resources/>

Charter School Attendance

CHARTER NAME: Sky Mountain Charter School  
CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report  
Projected ADA as of January 31, 2020

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley USD	Line	2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%													
TK/K-3:															
Regular ADA	A-1	506.79		499.19		-1.50%	505.35		1.23%	512.93		1.50%	520.62		1.50%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	506.79	-	499.19	-	-1.50%	505.35		1.23%	512.93		1.50%	520.62		1.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	506.79	506.79	499.19	499.19	-1.50%	505.35	505.35	1.23%	512.93	512.93	1.50%	520.62	520.62	1.50%
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	33.83		33.32		-1.51%									
Grades 4-6															
Regular ADA	A-1	453.66		446.86		-1.50%	431.81		-3.37%	438.29		1.50%	444.86		1.50%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	453.66	-	446.86	-	-1.50%	431.81		-3.37%	438.29		1.50%	444.86		1.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	453.66	453.66	446.86	446.86	-1.50%	431.81	431.81	-3.37%	438.29	438.29	1.50%	444.86	444.86	1.50%
Grades 7-8															
Regular ADA	A-1	361.06		355.64		-1.50%	365.17		2.68%	370.65		1.50%	376.21		1.50%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	361.06	-	355.64	-	-1.50%	365.17		2.68%	370.65		1.50%	376.21		1.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	361.06	361.06	355.64	355.64	-1.50%	365.17	365.17	2.68%	370.65	370.65	1.50%	376.21	376.21	1.50%

Charter School Attendance

 CHARTER NAME: Sky Mountain Charter School  
 CHARTER #: 905

 Fiscal Year 2019-20 Second Interim Report  
 Projected ADA as of January 31, 2020

Rev. 4/26/19

Charter Approving Entity: Lucerne Valley USD		2018-19		2019-20 Adopted Budget			2019-20 Second Interim			2020-21 Second Interim			2021-22 Second Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
		Line													
Grades 9-12															
Regular ADA	A-1	403.90		397.84		-1.50%	466.12		17.16%	473.11		1.50%	480.21		1.50%
Classroom-based ADA included in A-1	A-2	-		-											
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1, A3, A5, A7)	A-9	403.90	-	397.84	-	-1.50%	466.12		17.16%	473.11		1.50%	480.21		1.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	403.90	403.90	397.84	397.84	-1.50%	466.12	466.12	17.16%	473.11	473.11	1.50%	480.21	480.21	1.50%
Totals															
Regular ADA	A-1	1,725.41		1,699.53		-1.50%	1,768.45		4.06%	1,794.98		1.50%	1,821.90		1.50%
Classroom-based ADA included in A-1	A-2	-		-			-			-			-		
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	1,725.41	-	1,699.53	-	-1.50%	1,768.45		4.06%	1,794.98		1.50%	1,821.90		1.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,725.41	1,725.41	1,699.53	1,699.53	-1.50%	1,768.45	1,768.45	4.06%	1,794.98	1,794.98	1.50%	1,821.90	1,821.90	1.50%
Total Funded ADA		-	1,725.41	-	1,699.53			1,768.45			1,794.98			1,821.90	

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report

Rev. 4/26/19

ASSUMPTIONS:		2019-20	2020-21	Change	2021-22	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>						
COLA (on Base)		3.26%	2.29%	-0.97%	2.71%	0.42%
Gap Funding Rate		100.00%	100.00%	0.00%	100.00%	0.00%
LCFF before COE tfr, Choice, & Charter supp. (FCMAT Calc, Calculator tab)		\$ 16,049,804	\$ 16,670,159	3.87%	\$ 17,414,351	4.46%
LCAP: Public Hearing Date (mm/dd/yyyy) (If applicable)						
Board Approval Date (mm/dd/yyyy)						
<b>Lottery Allocation Amount Per ADA:</b>						
Unrestricted		\$ 153	\$ 153	\$ -	\$ 153	\$ -
Restricted		\$ 54	\$ 54	\$ -	\$ 54	\$ -
<b>ADA/Enrollment:</b>						
Total Non-Classroom Based (Independent Study) ADA		1,768.45	1,794.98	26.53	1,821.90	26.92
Total Funded Non-Classroom Based (Independent Study) ADA		1,768.45	1,794.98	26.53	1,821.90	26.92
Total Classroom Based ADA		0.00	0.00	0.00	0.00	0.00
Total Funded P-2 Attendance		1,768.45	1,794.98	26.53	1,821.90	26.92
Estimated Enrollment	PY CBEDS Certified Enrollment 1,710	1,781	1,808	27.00	1,835	27.00
Enrollment Growth Over Prior Year		4.15%	1.52%		1.49%	
ADA to Enrollment Ratio		2018-19 100.90%	99.30%	99.28%	99.29%	
Estimated Unduplicated Count	PY CBEDS Certified Unduplicated Count 518	600	609	9.00	618	9.00
Unduplicated Pupil % (one year, not rolling)		PY 30.29%	33.69%	33.68%	33.68%	
<b>Certificated Salaries and Benefits:</b>						
Number of Teachers (FTE)		71.24	72.32	1.08	73.40	1.08
Classroom Staffing Ratio - Students per FTE		25.00	25.00	0.00	25.00	0.00
Teachers Increased/(Decreased) for projected Enrollment change		1.72	1.08	-0.64	1.08	0.00
Average Teacher Cost (Salary and Benefits)		\$ 70,167	\$ 72,623	3.50%	\$ 75,165	3.50%
Step and Column Increase (Total Annual Cost)		\$ 1,053	\$ 1,954	85.63%	\$ 2,631	34.65%
Health and Welfare Cost per Employee		\$ 16,800	\$ 16,800	0.00%	\$ 16,800	0.00%
Retirement Cost per Employee		\$ 10,370	\$ 10,733	3.50%	\$ 11,109	3.50%
<b>Facilities:</b>						
Rent		\$ 86,400	\$ 88,387	2.30%	\$ 90,774	2.70%
Electricity						
Heating (gas)						
Other		\$ 7,000	\$ 7,161	2.30%	\$ 7,354	2.70%
<b>Administrative Service Agreements:</b>						
3.00%	Oversight Fees to Sponsor	\$ 481,494	\$ 500,105	3.87%	\$ 522,431	4.46%
Administrative Service Contract						
Other Contracted Costs						
<b>List Noteworthy Assumptions for other 1st Interim line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)</b>						

CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim <b>Actual</b> thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	12,233,828	12,602,808	5,475,758	12,741,345	4.15%	13,312,073	4.48%	14,005,894	5.21%
EPA	8012	2,547,702	2,842,049	1,421,184	2,831,561	11.14%	2,874,035	1.50%	2,917,145	1.50%
State Aid - Prior Year	8019	-	-							
In Lieu Property Taxes	8096	503,163	467,411		476,898	-5.22%	484,051	1.50%	491,312	1.50%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	268,039	283,649	87,182	282,603	5.43%	286,842	1.50%	291,144	1.50%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	40,594	40,593	41,246	41,246	1.61%	41,829	1.41%	42,457	1.50%
Local										
Interest	8660	9,000	9,000	-	30,000	233.33%	30,000	0.00%	30,000	0.00%
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 15,602,326	\$ 16,245,510	\$ 7,025,370	\$ 16,403,653	5.14%	\$ 17,028,830	3.81%	\$ 17,777,952	4.40%
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	5,468,832	5,476,630	2,876,897	5,358,072	-2.03%	5,605,067	4.61%	5,889,970	5.08%
Classified Salaries	2000-2999	108,395	132,954	35,991	72,868	-32.78%	75,440	3.53%	79,275	5.08%
Benefits	3000-3999	1,911,473	2,008,184	1,158,059	1,821,069	-4.73%	2,052,263	12.70%	2,277,706	10.99%
Books & Supplies	4000-4999	1,928,973	2,138,471	1,064,599	2,073,366	7.49%	2,152,869	3.83%	2,244,162	4.24%
Contracts & Services	5000-5999	6,100,481	6,092,427	2,637,011	5,815,629	-4.67%	6,038,629	3.83%	6,294,697	4.24%
Capital Outlay	6000-6599	-	-	-						
Other Outgo	7100-7299	-	-							
Debt Service (see Debt Form)	7400-7499	-	-							
Total Expenditures		\$ 15,518,154	\$ 15,848,666	\$ 7,772,557	\$ 15,141,004	-2.43%	\$ 15,924,269	5.17%	\$ 16,785,809	5.41%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 84,172	\$ 396,845	\$ (747,187)	\$ 1,262,649	1400.09%	\$ 1,104,561	-12.52%	\$ 992,142	-10.18%
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	(122,842)		(273,356)		(362,601)		(455,964)	
Other Uses	7600	-	-							
Net Sources & Uses		\$ -	\$ (122,842)	\$ -	\$ (273,356)		\$ (362,601)		\$ (455,964)	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 84,172	\$ 274,003	\$ (747,187)	\$ 989,293	1075.33%	\$ 741,960	-25.00%	\$ 536,178	-27.73%
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	5,928,332	5,928,332	5,928,332	5,928,332					
Adjustments for Unaudited Actuals	9792	-	1,082,672	1,082,672	1,082,672					
Beg Fund Balance at Unaudited Actuals		-	7,011,004	7,011,004	7,011,004					
Adjustments for Audit	9793	-	(46,209)	(46,209)	(46,209)					
Adjustments for Restatements	9795	-	-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	6,964,795	6,964,795	6,964,795		7,954,088		8,696,047	
Ending Balance	9790	\$ 6,012,504	\$ 7,238,798	\$ 6,217,608	\$ 7,954,088	32.29%	\$ 8,696,047	9.33%	\$ 9,232,225	6.17%

CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report  
Unrestricted MYP

Rev. 4/26/19

[illegible]

CHARTER NAME: Sky Mountain Charter School  
 CDS #: 36-75051-0115089  
 CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report  
 Unrestricted MYP

Rev. 4/26/19

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1 Ex. Erate	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
Lottery Unrestricted Allocation per ADA	\$ 151.00	\$ 153.00		\$ 153.00		\$ 153.00		\$ 153.00	
Lottery Unrestricted Estimated Award	\$ 268,039	\$ 283,649		\$ 282,603	5.43%	\$ 286,842	1.50%	\$ 291,144	1.50%
1 Mandate Block Grant	40,594	40,558	41,211	41,211	1.52%	41,829	1.50%	42,457	1.50%
2 CAASPP	-	35	35	35					
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ 40,594	\$ 40,593	\$ 41,246	\$ 41,246	1.61%	\$ 41,829	1.41%	\$ 42,457	1.50%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"									
1 Ex. Services Reimbursed by District	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	



Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION		Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19										
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011									
EPA	8012									
State Aid - Prior Year	8019									
In Lieu Property Taxes	8096									
Federal	8100-8299	358,275	15,536	74,140	445,253	24.28%	445,253	0.00%	445,253	0.00%
State										
Lottery - Unrestricted	8560									
Lottery - Prop 20 - Restricted	8560	94,080	-	-	99,742	6.02%	101,238	1.50%	102,757	1.50%
Other State Revenue	8300-8599	-	-	-	112,385		112,385	0.00%	112,385	0.00%
Local										
Interest	8660	-	-							
AB602 Local Special Education Transfer	8792	763,303	149,710	362,455	841,170	10.20%	841,170	0.00%	841,170	0.00%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
<b>Total Revenues</b>		<b>\$ 1,215,658</b>	<b>\$ 165,246</b>	<b>\$ 436,595</b>	<b>\$ 1,498,550</b>	<b>23.27%</b>	<b>\$ 1,500,046</b>	<b>0.10%</b>	<b>\$ 1,501,565</b>	<b>0.10%</b>
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	238,253	193,581	383,972	571,985	140.07%	610,559	6.74%	651,093	6.64%
Classified Salaries	2000-2999	-	-	-	-		-		-	
Benefits	3000-3999	89,118	72,206		211,634	137.48%	225,906	6.74%	240,904	6.64%
Books & Supplies	4000-4999	6,008	3,774	5,339	6,008	0.00%	6,238	3.83%	6,478	3.83%
Contracts & Services	5000-5999	882,279	222,690	682,348	982,279	11.33%	1,019,944	3.83%	1,059,054	3.83%
Capital Outlay	6000-6599	-	-							
Other Outgo	7100-7299	-	-							
Debt Service (see Debt Form)	7400-7499	-	-							
<b>Total Expenditures</b>		<b>\$ 1,215,658</b>	<b>\$ 492,251</b>	<b>\$ 1,071,659</b>	<b>\$ 1,771,906</b>	<b>45.76%</b>	<b>\$ 1,862,648</b>	<b>5.12%</b>	<b>\$ 1,957,529</b>	<b>5.09%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>										
		<b>\$ (0)</b>	<b>\$ (327,005)</b>	<b>\$ (635,064)</b>	<b>\$ (273,356)</b>		<b>\$ (362,601)</b>		<b>\$ (455,964)</b>	
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-		273,356		362,601	32.65%	455,964	25.75%
Other Uses	7600	-	-							
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 273,356</b>		<b>\$ 362,601</b>	<b>32.65%</b>	<b>\$ 455,964</b>	<b>25.75%</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>										
		<b>\$ (0)</b>	<b>\$ (327,005)</b>	<b>\$ (635,064)</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	-	-	-	-					
Adjustments for Unaudited Actuals	9792									
Beg Fund Balance at Unaudited Actuals										
Adjustments for Audit	9793									
Adjustments for Restatements	9795									
Beginning Fund Balance as per Audit Report +/- Restatements										
<b>Ending Balance</b>		<b>\$ (0)</b>	<b>\$ (327,005)</b>	<b>\$ (635,064)</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	

Restricted MYP

[illegible]

Fiscal Year 2019-20 Second Interim Report  
Restricted MYP

DESCRIPTION	Adopted Budget 2019-20	First Interim Projected Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19									
<b>ASSUMPTIONS RESTRICTED PROGRAMS:</b>									
LIST FEDERAL RESTRICTED REVENUES									
1 Title I	-	-	74,140	177,062		177,062	0.00%	177,062	0.00%
2 Title II	-	-		33,920		33,920	0.00%	33,920	0.00%
3 IDEA	-	-		213,982		213,982	0.00%	213,982	0.00%
4 Federal Mental Health	-	-		20,289		20,289	0.00%	20,289	0.00%
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
Total Federal Awards Budgeted:	\$ -	\$ -	\$ 74,140	\$ 445,253		\$ 445,253	0.00%	\$ 445,253	0.00%
Lottery Prop 20 Restricted Allocation per ADA									
	\$ 151.00	\$ 153.00		\$ 54.00		\$ 54.00		\$ 54.00	
Lottery Estimated Prop 20 Restricted Award									
	\$ 268,039	\$ 283,649		\$ 99,742	-64.84%	\$ 101,238	1.50%	\$ 102,757	1.50%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 ERMHS	40,594	40,558		112,385		112,385	0.00%	112,385	0.00%
2	-	35							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
7	-	-							
8	-	-							
9	-	-							
10	-	-							
11	-	-							
12	-	-							
13	-	-							
14	-	-							
15	-	-							
16	-	-							
17	-	-							
18	-	-							
Total Other State Revenue Funds Budgeted:	\$ 40,594	\$ 40,593	\$ -	\$ 112,385		\$ 112,385	0.00%	\$ 112,385	0.00%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1	-	-							
2	-	-							
3	-	-							
4	-	-							
5	-	-							
6	-	-							
Total Other Local Revenue Funds Budgeted:	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -	

CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION		Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim Actual thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
REVENUES										
LCFF Sources										
LCFF	8011	12,233,828	12,602,808	5,475,758	12,741,345	4.15%	13,312,073	4.48%	14,005,894	5.21%
EPA	8012	2,547,702	2,842,049	1,421,184	2,831,561	11.14%	2,874,035	1.50%	2,917,145	1.50%
State Aid - Prior Year	8019	-	-	-	-		-		-	
In Lieu Property Taxes	8096	503,163	467,411	-	476,898	-5.22%	484,051	1.50%	491,312	1.50%
Federal	8100-8299	358,275	15,536	74,140	445,253	24.28%	445,253	0.00%	445,253	0.00%
State										
Lottery - Unrestricted	8560	268,039	283,649	87,182	282,603	5.43%	286,842	1.50%	291,144	1.50%
Lottery - Prop 20 - Restricted	8560	94,080	-	-	99,742	6.02%	101,238	1.50%	102,757	1.50%
Other State Revenue	8300-8599	40,594	40,593	41,246	153,631	278.46%	154,214	0.38%	154,842	0.41%
Local										
Interest	8660	9,000	9,000	-	30,000	233.33%	30,000	0.00%	30,000	0.00%
AB602 Local Special Education Transfer	8792	763,303	149,710	362,455	841,170	10.20%	841,170	0.00%	841,170	0.00%
Other Local Revenues	8600-8799	-	-	-	-		-		-	
Total Revenues		\$ 16,817,983.59	\$ 16,410,756.38	\$ 7,461,965.00	\$ 17,902,203	6.45%	\$ 18,528,877	3.50%	\$ 19,279,516	4.05%
EXPENDITURES										
Certificated Salaries	1000-1999	5,707,085	5,670,211	3,260,869	5,930,057	3.91%	6,215,626	4.82%	6,541,063	5.24%
Classified Salaries	2000-2999	108,395	132,954	35,991	72,868	-32.78%	75,440	3.53%	79,275	5.08%
Benefits	3000-3999	2,000,591	2,080,390	1,158,059	2,032,703	1.61%	2,278,169	12.08%	2,518,610	10.55%
Books & Supplies	4000-4999	1,934,981	2,142,245	1,069,938	2,079,374	7.46%	2,159,108	3.83%	2,250,639	4.24%
Contracts & Services	5000-5999	6,982,760	6,315,117	3,319,359	6,797,908	-2.65%	7,058,574	3.83%	7,353,752	4.18%
Capital Outlay	6000-6599	-	-	-	-		-		-	
Other Outgo	7100-7299	-	-	-	-		-		-	
Debt Service (see Debt Form)	7400-7499	-	-	-	-		-		-	
Total Expenditures		\$ 16,733,812	\$ 16,340,917	\$ 8,844,216	\$ 16,912,910	1.07%	\$ 17,786,917	5.17%	\$ 18,743,338	5.38%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES										
		\$ 84,172	\$ 69,839	\$ (1,382,251)	\$ 989,293	1075.33%	\$ 741,960	-25.00%	\$ 536,178	-27.73%
OTHER SOURCES & USES										
Other Sources/Contributions to Restricted Programs	8900	-	(122,842)	-	-		-		-	
Other Uses	7600	-	-	-	-		-		-	
Net Sources & Uses		\$ -	\$ (122,842)	\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE										
		\$ 84,172	\$ (53,003)	\$ (1,382,251)	\$ 989,293	1075.33%	\$ 741,960	-25.00%	\$ 536,178	-27.73%
FUND BALANCE, RESERVES										
Beginning Balance at Adopted Budget	9791	5,928,332	5,928,332	5,928,332	5,928,332	0.00%				
Adjustments for Unaudited Actuals	9792		1,082,672	1,082,672	1,082,672					
Beg Fund Balance at Unaudited Actuals			7,011,004	7,011,004	7,011,004					
Adjustments for Audit	9793		(46,209)	(46,209)	(46,209)					
Adjustments for Restatements	9795		-	-	-					
Beginning Fund Balance as per Audit Report +/- Restatements		-	6,964,795	6,964,795	6,964,795		7,954,088		8,696,047	9.33%
Ending Balance	9790	\$ 6,012,504	\$ 6,911,792	\$ 5,582,544	\$ 7,954,088	32.29%	\$ 8,696,047	9.33%	\$ 9,232,225	6.17%

Rev. 4/26/19

CHARTER NAME: Sky Mountain Charter School  
CDS #: 36-75051-0115089  
CHARTER #: 905

Fiscal Year 2019-20 Second Interim Report  
Summary MYP

DESCRIPTION				Adopted Budget 2019-20	Latest Revised Budget 2019-20	Second Interim <b>Actual</b> thru January 31, 2020	Second Interim Projected Budget 2019-20	Percent Change	Second Interim Projected Budget 2020-21	Percent Change	Second Interim Projected Budget 2021-22	Percent Change
Rev. 4/26/19												
Components of Ending Fund Balance (Budget):												
a. <b>Nonspendable</b>												
Revolving Cash	9711	-	-	-	-		-		-		-	
Stores	9712	-	-	-	-		-		-		-	
Prepaid Expenditures	9713	-	-	-	-		-		-		-	
All Others	9719	-	-	-	-		-		-		-	
b. <b>Restricted</b>												
c. <b>Committed</b>												
Committed - Stabilization Arrangements	9750	-	-	-	-		-		-		-	
Committed - Other	9760	-	3,962,166	-	4,228,228		4,446,729	5.17%	4,685,835	5.38%		
d. <b>Assignments</b>												
e. <b>Unassigned</b>												
Reserve for Ecomonic Uncertainties	9789	836,691	792,433	-	845,646	1.07%	889,346	5.17%	937,167	5.38%		
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	5,175,813	2,484,198	6,217,608	2,880,215	-44.35%	3,359,972	16.66%	3,609,224	7.42%		
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		35.93%	\$ 0.20	\$ 0.70	\$ 0.22		\$ 0.24		\$ 0.24			

DEBT - Multiyear Commitments

Fiscal Year 2019-20 Second Interim Report  
CHARTER NAME: Sky Mountain Charter School

Rev. 4/26/19

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

☒ NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2019 Principal Balance	2019-20 Payment		2020-21 Payment		2021-22 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases									
1									
2									
3									
Other									
Other Commitments:									
Comments:									

DATE PREPARED: 3/13/2020

CHARTER NAME: Sky Mountain Charter School

2019-20 Second Interim Cash Flow

Rev. 4/26/19

			July Actual	% Bud	August Actual	% Bud	September Actual	% Bud	October Actual	% Bud	November Actual	% Bud	December Actual	% Bud	January Estimated	% Bud
Beginning Cash Balance July 1 Cash =			4,292,372		5,917,385		5,746,626		5,045,299		5,578,205		5,480,039		5,208,581	
			Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals													
REVENUE																
LCFF Sources																
LCFF	8011				595,191	4.67%	595,191	4.67%	1,071,344	8.41%	1,071,344	8.41%	1,071,344	8.41%	1,071,344	8.41%
EPA	8012								710,592	25.10%					710,592	25.10%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096															
Federal	8100-8299										15,133	3.40%			59,007	13.25%
State																
Lottery - Unrestricted	8560														87,182	30.85%
Lottery - Prop 20 - Restricted	8560															
Other State Revenue	8300-8599															
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792				38,876	4.62%	38,876	4.62%	71,958	8.55%	70,915	8.43%	70,915	8.43%	70,915	8.43%
Other Local Revenues	8600-8799															
Total Revenues			\$ -		\$ 634,067	3.54%	\$ 634,067	3.54%	\$ 1,853,894	10.36%	\$ 1,157,392	6.47%	\$ 1,142,259	6.38%	\$ 1,999,040	11.17%
EXPENDITURES																
Certificated Salaries	1000-1999		124,871	2.11%	511,997	8.63%	483,894	8.16%	534,915	9.02%	560,456	9.45%	522,477	8.81%	522,259	8.81%
Classified Salaries	2000-2999		5,274	7.24%	6,300	8.65%	1,041	1.43%	6,253	8.58%	8,668	11.90%	1,170	1.61%	7,285	10.00%
Benefits	3000-3999		131,611	6.47%	173,135	8.52%	162,217	7.98%	167,784	8.25%	176,152	8.67%	166,648	8.20%	180,511	8.88%
Books & Supplies	4000-4999		112,260	5.40%	269,314	12.95%	165,034	7.94%	122,779	5.90%	72,272	3.48%	168,531	8.10%	159,748	7.68%
Contracts & Services	5000-5999		304,616	4.48%	292,835	4.31%	523,208	7.70%	489,257	7.20%	438,010	6.44%	554,891	8.16%	716,541	10.54%
Capital Outlay	6000-6599															
Other Outgo	7100-7299															
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 678,632	4.01%	\$ 1,253,581	7.41%	\$ 1,335,394	7.90%	\$ 1,320,988	7.81%	\$ 1,255,558	7.42%	\$ 1,413,717	8.36%	\$ 1,586,344	9.38%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
PRIOR YEAR TRANSACTIONS		July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		2,343,396		369,046											
Prepaid Expenditures	9330															
Accounts Payable	9510		39,751		(79,709)											
Line of Credit Payments	9640															
Deferred Revenue	9650															
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ 2,303,645		\$ 448,755		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 1,625,013		\$ (170,759)		\$ (701,327)		\$ 532,906		\$ (98,166)		\$ (271,458)		\$ 412,696	
ENDING CASH BALANCE			\$ 5,917,385		\$ 5,746,626		\$ 5,045,299		\$ 5,578,205		\$ 5,480,039		\$ 5,208,581		\$ 5,621,277	

## CHARTER NAME: Sky Mountain Charter School

2019-20 Second Interim Cash Flow

DATE PREPARED: 3/13/2020

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		5,621,277		5,451,359		5,192,473		5,546,818		5,145,974		4,896,911	8,032,601		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	1,071,344	8.41%	1,205,164	9.46%	1,205,164	9.46%	1,205,164	9.46%	1,205,164	9.46%	1,373,587	12,741,345	12,741,345	-
EPA	8012					705,189	24.90%					705,189	2,831,561	2,831,561	-
State Aid - Prior Year	8019												-	-	-
In Lieu Property Taxes	8096											476,898	476,898	476,898	-
Federal	8100-8299					50,000	11.23%					321,113	445,253	445,253	-
<b>State</b>															
Lottery - Unrestricted	8560			70,650	25.00%					70,650	25.00%	54,121	282,603	282,603	(0)
Lottery - Prop 20 - Restricted	8560			24,933	25.00%					24,933	25.00%	49,876	99,742	99,742	0
Other State Revenue	8300-8599			56,198	36.58%					56,198	36.58%	41,235	153,631	153,631	0
<b>Local</b>															
Interest	8660			2,750	9.17%	2,750	9.17%	2,750	9.17%	2,750	9.17%	19,000	30,000	30,000	-
AB602 Local Special Education Transfer	8792	70,915	8.43%	70,915	8.43%	80,738	9.60%	80,738	9.60%	80,738	9.60%	94,671	841,170	841,170	-
Other Local Revenues	8600-8799												-	-	-
<b>Total Revenues</b>		\$ 1,142,259	6.38%	\$ 1,430,610	7.99%	\$ 2,043,841	11.42%	\$ 1,288,652	7.20%	\$ 1,440,433	8.05%	\$ 3,135,690	\$ 17,902,203	\$ 17,902,203	\$ (0)
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	570,468	9.62%	524,680	8.85%	524,680	8.85%	524,680	8.85%	524,680	8.85%		5,930,057	5,930,057	-
Classified Salaries	2000-2999	6,513	8.94%	7,591	10.42%	7,591	10.42%	7,591	10.42%	7,591	10.42%		72,868	72,868	-
Benefits	3000-3999	190,114	9.35%	171,133	8.42%	171,133	8.42%	171,133	8.42%	171,133	8.42%		2,032,703	2,032,703	-
Books & Supplies	4000-4999	155,131	7.46%	213,576	10.27%	213,576	10.27%	213,576	10.27%	213,576	10.27%		2,079,374	2,079,374	-
Contracts & Services	5000-5999	389,951	5.74%	772,516	11.36%	772,516	11.36%	772,516	11.36%	772,516	11.36%		6,799,372	6,797,908	(1,464)
Capital Outlay	6000-6599												-	-	-
Other Outgo	7100-7299												-	-	-
Debt Service (see Debt Form)	7400-7499												-	-	-
<b>Total Expenditures</b>		\$ 1,312,177	7.76%	\$ 1,689,496	9.99%	\$ 1,689,496	9.99%	\$ 1,689,496	9.99%	\$ 1,689,496	9.99%	\$ -	\$ 16,914,374	\$ 16,912,910	\$ (1,464)
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900												-	-	-
Other Uses	7600												-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210												2,712,442	(2,712,442)	
Prepaid Expenditures	9330												-	-	
Accounts Payable	9510												(39,958)	39,958	
Line of Credit Payments	9640												-	-	
Deferred Revenue	9650												-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,752,400	\$ (2,752,400)	
<b>OTHER ADJUSTMENTS (LIST)</b>															
													-		
													-		
													-		
													-		
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (169,918)		\$ (258,886)		\$ 354,345		\$ (400,844)		\$ (249,063)		\$ 3,135,690	\$ 3,740,229		
<b>ENDING CASH BALANCE</b>		\$ 5,451,359		\$ 5,192,473		\$ 5,546,818		\$ 5,145,974		\$ 4,896,911		\$ 8,032,601			



## CHARTER NAME: Sky Mountain Charter School

2020-21 Second Interim Cash Flow

DATE PREPARED:

Rev. 4/26/19

			July Estimated	% Bud	August Estimated	% Bud	September Estimated	% Bud	October Estimated	% Bud	November Estimated	% Bud	December Estimated	% Bud	January Estimated	% Bud
Beginning Cash Balance			July 1 Cash =		4,182,701		3,525,007		2,783,521		3,307,865		3,192,054		2,898,020	
REVENUE																
LCFF Sources																
LCFF	8011		-		621,852	4.67%	621,852	4.67%	1,119,333	8.41%	1,119,333	8.41%	1,119,333	8.41%	1,119,333	8.41%
EPA	8012		-		-		-		721,251	25.10%	-		-		721,251	25.10%
State Aid - Prior Year	8019		-		-		-		-		-		-		-	
In Lieu Property Taxes	8096		-		-		-		-		-		-		-	
Federal	8100-8299		-		-		-		-		15,133	3.40%	-		59,007	13.25%
State																
Lottery - Unrestricted	8560		-		-		-		-		-		-		88,490	30.85%
Lottery - Prop 20 - Restricted	8560		-		-		-		-		-		-		-	
Other State Revenue	8300-8599		-		-		-		-		-		-		-	
Local																
Interest	8660		2,500	8.33%	2,500	8.33%	2,500	8.33%	2,500	8.33%	2,500	8.33%	2,500	8.33%	2,500	8.33%
AB602 Local Special Education Transfer	8792		-		38,876	4.62%	38,876	4.62%	71,958	8.55%	70,915	8.43%	70,915	8.43%	70,915	8.43%
Other Local Revenues	8600-8799		-		-		-		-		-		-		-	
Total Revenues			\$ 2,500	0.01%	\$ 663,228	3.58%	\$ 663,228	3.58%	\$ 1,915,042	10.34%	\$ 1,207,881	6.52%	\$ 1,192,748	6.44%	\$ 2,061,496	11.13%
EXPENDITURES																
Certificated Salaries	1000-1999		130,884	2.11%	536,653	8.63%	507,196	8.16%	560,674	9.02%	587,445	9.45%	547,637	8.81%	547,409	8.81%
Classified Salaries	2000-2999		5,460	7.24%	6,522	8.65%	1,078	1.43%	6,474	8.58%	8,974	11.90%	1,211	1.61%	7,542	10.00%
Benefits	3000-3999		147,504	6.47%	194,043	8.52%	181,806	7.98%	188,045	8.25%	197,424	8.67%	186,772	8.20%	202,309	8.88%
Books & Supplies	4000-4999		116,565	5.40%	279,641	12.95%	171,362	7.94%	127,487	5.90%	75,043	3.48%	174,993	8.10%	165,874	7.68%
Contracts & Services	5000-5999		316,297	4.48%	304,064	4.31%	543,270	7.70%	508,018	7.20%	454,805	6.44%	576,168	8.16%	744,017	10.54%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
Total Expenditures			\$ 716,710	4.03%	\$ 1,320,922	7.43%	\$ 1,404,713	7.90%	\$ 1,390,698	7.82%	\$ 1,323,692	7.44%	\$ 1,486,783	8.36%	\$ 1,667,151	9.37%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900		-		-		-		-		-		-		-	
Other Uses	7600		-		-		-		-		-		-		-	
Net Sources & Uses																
PRIOR YEAR TRANSACTIONS			July 1 - Beginning Balances	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal	% Beg Bal
Accounts Receivable	9210		-		-		-		-		-		-		-	
Prepaid Expenditures	9330		-		-		-		-		-		-		-	
Accounts Payable	9510		-		-		-		-		-		-		-	
Line of Credit Payments	9640		-		-		-		-		-		-		-	
Deferred Revenue	9650		-		-		-		-		-		-		-	
NET PRIOR YEAR TRANSACTIONS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL MISC. ADJUSTMENTS			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ (714,210)		\$ (657,695)		\$ (741,485)		\$ 524,344		\$ (115,811)		\$ (294,034)		\$ 394,345	
ENDING CASH BALANCE			\$ 4,182,701		\$ 3,525,007		\$ 2,783,521		\$ 3,307,865		\$ 3,192,054		\$ 2,898,020		\$ 3,292,365	

**CHARTER NAME: Sky Mountain Charter School**

**2020-21 Second Interim Cash Flow**

DATE PREPARED:

Rev. 4/26/19

		February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		3,292,365		3,101,376		2,813,858		3,148,502		2,717,380		2,439,686	5,637,351		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	1,119,333	8.41%	1,259,147	9.46%	1,259,147	9.46%	1,259,147	9.46%	1,259,147	9.46%	1,435,115	13,312,073	13,312,073	-
EPA	8012	-		-		715,766	24.90%	-		-		715,766	2,874,035	2,874,035	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	-		-		-		-		-		484,051	484,051	484,051	-
Federal	8100-8299	-		-		50,000	11.23%	-		-		321,113	445,253	445,253	-
<b>State</b>															
Lottery - Unrestricted	8560	-		71,710	25.00%	-		-		71,710	25.00%	54,933	286,843	286,842	(0)
Lottery - Prop 20 - Restricted	8560	-		25,307	25.00%	-		-		25,307	25.00%	50,624	101,238	101,238	0
Other State Revenue	8300-8599	-		56,411	36.58%	-		-		56,411	36.58%	41,392	154,214	154,214	0
<b>Local</b>															
Interest	8660	2,500	8.33%	2,500	8.33%	2,500	8.33%	2,500	8.33%	2,500	8.33%	-	30,000	30,000	-
AB602 Local Special Education Transfer	8792	70,915	8.43%	70,915	8.43%	80,738	9.60%	80,738	9.60%	80,738	9.60%	94,671	841,170	841,170	-
Other Local Revenues	8600-8799	-		-		-		-		-		-	-	-	-
<b>Total Revenues</b>		\$ 1,192,748	6.44%	\$ 1,485,990	8.02%	\$ 2,108,152	11.38%	\$ 1,342,385	7.24%	\$ 1,495,814	8.07%	\$ 3,197,665	\$ 18,528,877	\$ 18,528,877	\$ (0)
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	597,940	9.62%	549,947	8.85%	549,947	8.85%	549,947	8.85%	549,947	8.85%	-	6,215,626	6,215,626	-
Classified Salaries	2000-2999	6,743	8.94%	7,859	10.42%	7,859	10.42%	7,859	10.42%	7,859	10.42%	-	75,440	75,440	-
Benefits	3000-3999	213,072	9.35%	191,799	8.42%	191,799	8.42%	191,799	8.42%	191,799	8.42%	-	2,278,169	2,278,169	-
Books & Supplies	4000-4999	161,079	7.46%	221,766	10.27%	221,766	10.27%	221,766	10.27%	221,766	10.27%	-	2,159,108	2,159,108	-
Contracts & Services	5000-5999	404,904	5.74%	802,138	11.36%	802,138	11.36%	802,138	11.36%	802,138	11.36%	-	7,060,094	7,058,574	(1,520)
Capital Outlay	6000-6599	-		-		-		-		-		-	-	-	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
<b>Total Expenditures</b>		\$ 1,383,738	7.78%	\$ 1,773,508	9.97%	\$ 1,773,508	9.97%	\$ 1,773,508	9.97%	\$ 1,773,508	9.97%	\$ -	\$ 17,788,437	\$ 17,786,917	\$ (1,520)
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
<b>PRIOR YEAR TRANSACTIONS</b>			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	-	-	
Prepaid Expenditures	9330	-		-		-		-		-		-	-	-	
Accounts Payable	9510	-		-		-		-		-		-	-	-	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
<b>OTHER ADJUSTMENTS (LIST)</b>															
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
		-		-		-		-		-		-	-	-	
<b>TOTAL MISC. ADJUSTMENTS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
<b>NET REVENUES LESS EXPENDITURES</b>		\$ (190,989)		\$ (287,518)		\$ 334,644		\$ (431,122)		\$ (277,694)		\$ 3,197,665	\$ 740,440		
<b>ENDING CASH BALANCE</b>		\$ 3,101,376		\$ 2,813,858		\$ 3,148,502		\$ 2,717,380		\$ 2,439,686		\$ 5,637,351			