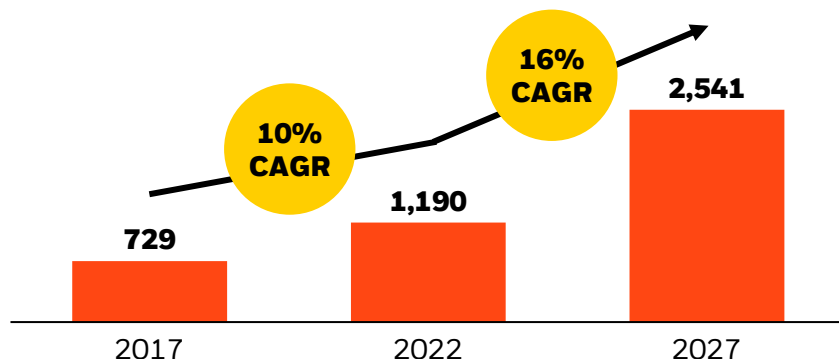


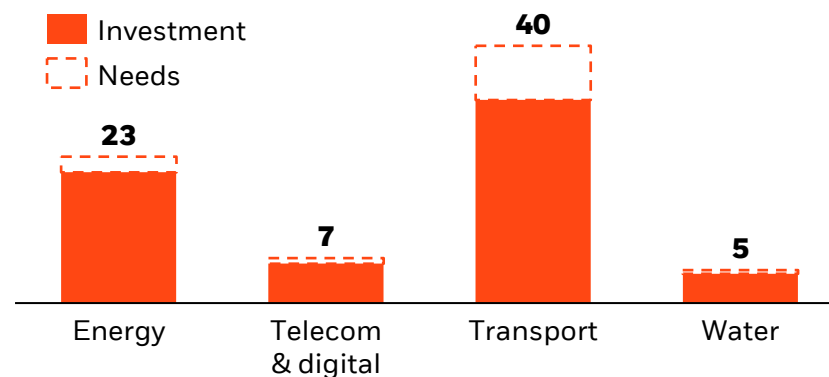
Infrastructure is forecasted to be one of the fastest-growing segments of private markets

Industry infrastructure AUM¹

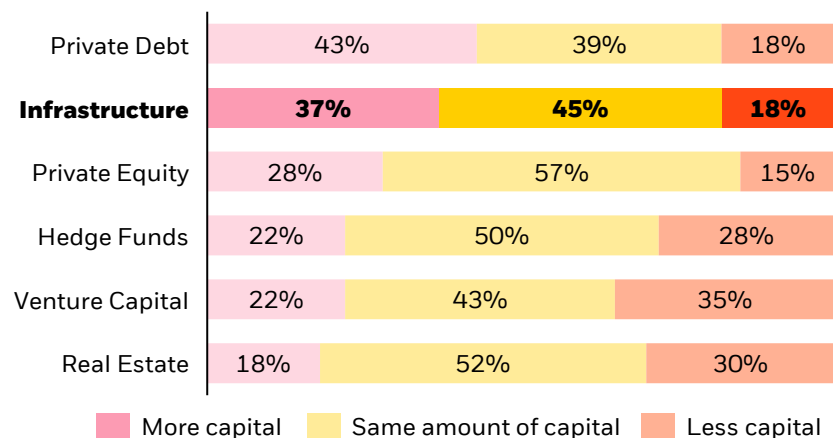


\$75T global infrastructure funding need²

2022-2040 cumulative infrastructure investment & needs, \$T



Clients allocating more to infra in new market regime³



Note: For footnoted information, refer to slide 11.

Infrastructure fares well in inflationary environments⁴

