

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Tencent Holdings Ltd. Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 21 November 2022 (Ref. No.: MO/DT/317/22) relating to the capital adjustment of Tencent Holdings Ltd. ("Tencent") stock option contracts under trading symbol of TCH for Special Interim Dividend in the form of a distribution in specie on the basis of 1 Class B ordinary share of Meituan for every 10 shares of Tencent with ex-date on 5 January 2023. The equivalent amount of Special Interim Dividend payable in Hong Kong Dollars is HK\$18.1300
Note 1 per share.

A comparative table of the strike prices of TCH Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Tencent on 4 January 2023: HK\$ 361.00

Closing Price of Meituan on 4 January 2023: HK\$ 181.30

Adjustment Ratio#: 0.9498 (rounded to 4 decimal places)

Note 1 For details of the announcement made by Tencent on 16 November 2022, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1116/2022111600357.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of TCH Stock Options

Before Capital Adjustments (TCH)		After Capital Adjustments (TCB)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
130.00	100	123.47	105.2887
132.50	100	125.85	105.2841
135.00	100	128.22	105.2878
137.50	100	130.60	105.2833
140.00	100	132.97	105.2869
142.50	100	135.35	105.2826
145.00	100	137.72	105.2861
147.50	100	140.10	105.2819
150.00	100	142.47	105.2853
152.50	100	144.84	105.2886
155.00	100	147.22	105.2846
157.50	100	149.59	105.2878
160.00	100	151.97	105.2839
162.50	100	154.34	105.2870
165.00	100	156.72	105.2833
167.50	100	159.09	105.2863
170.00	100	161.47	105.2827
172.50	100	163.84	105.2856
175.00	100	166.22	105.2822
177.50	100	168.59	105.2850
180.00	100	170.96	105.2878
182.50	100	173.34	105.2844
185.00	100	175.71	105.2871
187.50	100	178.09	105.2838
190.00	100	180.46	105.2865
192.50	100	182.84	105.2833
195.00	100	185.21	105.2859
197.50	100	187.59	105.2828
200.00	100	189.96	105.2853
205.00	100	194.71	105.2848
210.00	100	199.46	105.2843
215.00	100	204.21	105.2838
220.00	100	208.96	105.2833
225.00	100	213.71	105.2829
230.00	100	218.45	105.2873
235.00	100	223.20	105.2867
240.00	100	227.95	105.2862
245.00	100	232.70	105.2858
250.00	100	237.45	105.2853
255.00	100	242.20	105.2849
260.00	100	246.95	105.2845
265.00	100	251.70	105.2841

270.00	100	256.45	105.2837
275.00	100	261.20	105.2833
280.00	100	265.94	105.2869
285.00	100	270.69	105.2865
290.00	100	275.44	105.2861
295.00	100	280.19	105.2857
300.00	100	284.94	105.2853
310.00	100	294.44	105.2846
320.00	100	303.94	105.2839
330.00	100	313.43	105.2867
340.00	100	322.93	105.2860
350.00	100	332.43	105.2853
360.00	100	341.93	105.2847
370.00	100	351.43	105.2841
380.00	100	360.92	105.2865
390.00	100	370.42	105.2859
400.00	100	379.92	105.2853
410.00	100	389.42	105.2848
420.00	100	398.92	105.2843
430.00	100	408.41	105.2864
440.00	100	417.91	105.2858
450.00	100	427.41	105.2853
460.00	100	436.91	105.2848
470.00	100	446.41	105.2844
480.00	100	455.90	105.2862
490.00	100	465.40	105.2858
500.00	100	474.90	105.2853
510.00	100	484.40	105.2849
520.00	100	493.90	105.2845
530.00	100	503.39	105.2862
540.00	100	512.89	105.2857
550.00	100	522.39	105.2853
560.00	100	531.89	105.2849
570.00	100	541.39	105.2845
580.00	100	550.88	105.2861
590.00	100	560.38	105.2857
600.00	100	569.88	105.2853
610.00	100	579.38	105.2850
620.00	100	588.88	105.2846
630.00	100	598.37	105.2860
640.00	100	607.87	105.2857
650.00	100	617.37	105.2853

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$(\text{Underlying stock closing price} - \text{Special Interim Dividend}^2) / (\text{Underlying stock closing price})$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (100 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

² Stock closing price of Meituan on the last trading day (4 January 2023) before the ex-date (5 January 2023) divided by 10.