

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Contract Multiplier of Tencent Holdings Ltd. Stock Futures Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 21 November 2022 (Ref. No.: MO/DT/316/22) relating to the capital adjustment of Tencent Holdings Ltd. ("Tencent") stock futures contracts under trading symbol of TCH for Special Interim Dividend in the form of a distribution in specie on the basis of 1 Class B ordinary share of Meituan for every 10 shares of Tencent with ex-date on 5 January 2023. The equivalent amount of Special Interim Dividend payable in Hong Kong Dollars is HK\$18.1300^{Note 1} per share.

Comparative tables of the contract multiplier of TCH stock futures before and after the capital adjustments are provided for reference.

Closing Price of Tencent on 4 January 2023: HK\$ 361.00

Closing Price of Meituan on 4 January 2023: HK\$ 181.30

Adjustment Ratio#: 0.9498 (rounded to 4 decimal places)

^{Note 1} For details of the announcement made by Tencent on 16 November 2022, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1116/2022111600357.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of TCH Stock Futures

Contract Months	Settlement Price on 4 January 2023	Contract Multiplier Before Capital Adjustments (TCH)	Adjusted Contract Multiplier After Capital Adjustments (TCB)
January 2023	361.01	100	105.2845
February 2023	362.11	100	105.2860
March 2023	364.06	100	105.2866
June 2023	368.16	100	105.2848
September 2023	368.25	100	105.2865

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$(\text{Underlying stock closing price} - \text{Special Interim Dividend}^2) / (\text{Underlying stock closing price})$	Rounded to the nearest 4 decimal places
Adjusted Contracted Price (ACP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Multiplier (ACM)	Exercise price of outstanding stock option series x (100 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

² Stock closing price of Meituan on the last trading day (4 January 2023) before the ex-date (5 January 2023) divided by 10.