



**THE FOUNDATION
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MARKETS®**

#51643

Date: December 22, 2022

Subject: Charah Solutions, Inc. - Reverse Split
Option Symbol: CHRA
New Symbol: CHRA1
Date: 12/30/2022

Charah Solutions, Inc. (CHRA) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each CHRA Common Share will be converted into the right to receive 0.10 (New) Charah Solutions, Inc. Common Shares. The reverse stock split will become effective before the market open on December 30, 2022.

Contract Adjustment

Effective Date: December 30, 2022

Option Symbol: CHRA changes to CHRA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Charah Solutions, Inc. (CHRA) Common Shares

CUSIP: CHRA (New): 15957P303

Pricing

The underlying price for CHRA1 will be determined as follows:

$$\text{CHRA1} = 0.10 (\text{CHRA})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.