



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51444

Date: November 29, 2022

Subject: Grindrod Shipping Holdings Ltd. - Cash Distribution
Option Symbol: GRIN
New Option Symbol: GRIN1
Date: 11/30/2022

Grindrod Shipping Holdings Ltd. (GRIN) has announced a Special Cash Dividend of \$5.00 per GRIN Common Share. The record date is November 25, 2022; payable date is December 5, 2022. The ex-distribution date for this distribution will be November 30, 2022.

Options Contract Adjustment

Effective Date: November 30, 2022

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: GRIN changes to GRIN1

Deliverable Per Contract: 1) 100 Grindrod Shipping Holdings Ltd. (GRIN) Common Shares
2) \$500.00 Cash (100 x \$5.00)

CUSIP: Y28895103

Pricing

The underlying price for GRIN1 will be determined as follows:

$$\text{GRIN1} = \text{GRIN} + 5.00$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.