



**THE FOUNDATION
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#51499

Date: December 06, 2022

Subject: CatchMark Timber Trust, Inc. - Further Adjustment
Adjusted Option Symbol: PCH1
Date: 12/20/2022

CatchMark Timber Trust, Inc. options (adjusted option symbol PCH1) were adjusted on September 15, 2022 (See OCC Information Memo #51025). The new deliverable became 23 PotlatchDeltic Corporation (PCH) Common Shares.

PotlatchDeltic Corporation (PCH) has announced a Special Cash Dividend of \$0.95 per PCH Common Share. The record date is December 21, 2022; the payable date is December 30, 2022. The ex-distribution date for this distribution will be December 20, 2022.

Adjusted PCH1 options will be further adjusted to reflect the distribution as described below:

Options Contract Adjustment

Effective Date: December 20, 2022

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: PCH1 remains PCH1

Deliverable Per Contract: 1) 23 PotlatchDeltic Corporation (PCH) Common Shares
2) \$21.85 Cash (23 x \$0.95)

CUSIP: 737630103

Pricing

The underlying price for PCH1 will be determined as follows:

$$PCH1 = 0.23 (PCH) + 0.2185$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.