

Corporate Action Notice for Adjustment of INTUCH Futures No.1 (Special dividend payment)

Intouch Holdings Public Company Limited (the Company) informed the resolutions of the Board of Directors Meeting held on December 28, 2022, announcing the Special dividend payment at the rate of Baht 1.40 per share. The record date to specify the list of shareholders who are entitled to receive the dividend payment will be on January 11, 2023. (Details as per the Company's news dated on December 28, 2022, <https://www.set.or.th/en/market/news-and-alert/newsdetails?id=16721846135620>)

TFEX will arrange for the contract adjustment of all open INTUCH Futures contracts according to the special dividend payment as follows;

Adjusted Contracts:	INTUCH futures contracts
Corporate Action:	Special dividend of Baht 1.40 per share
Adjustment Date:	January 9, 2023 (after market close)
Effective Date:	January 10, 2023 (XD-date of INTUCH)
Adjustment Procedures:	
Adjustment Factor (AF)	$\frac{S - R}{S}$ <p>where S = The closing price of INTUCH on January 9, 2023 R = Special dividend amount per share (Baht 1.40)</p>
Adjusted Contract Price	Old Contract Price x AF
Adjusted Contract Size*	Old Contract Size ÷ AF

In Addition, TFEX will adjust the symbol of the open contract by adding an alphabetical symbol after the old symbol to indicate the corporate action. Details of ticker symbols on **January 10, 2023** are shown below:

Outright Series*		Combination	
Old Symbol	New Symbol	Old Symbol	New Symbol
INTUCHH23	INTUCHH23X	INTUCHH23M23	INTUCHH23XM23X
INTUCHM23	INTUCHM23X	INTUCHH23U23	INTUCHH23XU23X
INTUCHU23	INTUCHU23X	INTUCHH23Z23	INTUCHH23XZ23X
INTUCHZ23	INTUCHZ23X		

* The last trading day of INTUCHZ22, which are currently listed, will be on December 29, 2022. The replacing series, INTUCHZ23, will be listed and commenced trading from December 29, 2022 onwards.

TFEX will announce the further details on contract adjustment later in **TFEX News: Corporate Action Notice No. 2 (INTUCH)**.

Margin calculation details

In accordance with TFEX adjustment to Corporate Action in terms of INTUCH futures contracts, Thailand Clearing House Co., Ltd. (TCH) would like to announce the arrangement for the adjustment as follows;

Effect of contracts (INTUCHH23X, INTUCHM23X, INTUCHU23X, INTUCHZ23X)

- Delta Scaling Factor is adjusted by dividing Adjustment Factor.
$$\text{Adjusted Rate} = \text{Current Rate} / \text{AF}$$
- Inter-Month Spread Maintenance Margin is adjusted by multiplying Adjusted Factor
$$\text{Adjusted Rate} = \text{Current Rate} * \text{AF}$$
- Delta per Spread Ratio is adjusted by dividing Adjustment Factor.
$$\text{Adjusted Rate} = \text{Current Rate} / \text{AF}$$

Effect of new contracts (INTUCHH24 onwards)

- Maintenance Margin is adjusted by multiplying Adjusted Factor
$$\text{Adjusted Rate} = \text{Current Rate} * \text{AF}$$

Adjustment Date: After the market close on Jan 9, 2023

Effective Date: Jan 10, 2023 (XD-date of INTUCH.)

TCH will announce the adjusted rates together with **TFEX News: Corporate Action Notice No.2 (INTUCH)**.