

December 6, 2022

Exchange Notice**Derivatives – Product Information 286/22****Adjustment due to extraordinary dividend in Yara International**

The Extraordinary General Meeting (EGM) of Yara International ASA (Yara International) held today, December 6, 2022, has resolved to pay an extraordinary dividend of NOK 10.00 per share. The Ex-date is December 7, 2022. NASDAQ Derivatives Markets has carried out a re-calculation of options, regular forwards/futures in Yara International (YAR, YARN).

Re-calculation of stock options, regular forwards/futures

Conditions	Extraordinary dividend NOK 10.00 per share.
Ex-date	December 7, 2022
Adjustment factor	$A = \frac{VWAP_{cum} - DIV_{special}}{VWAP_{cum}}$ A=0.9778099
VWAP	450.65201849
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Unchanged minimum block trade size	50
Unchanged deferral threshold	500
Date of re-calculation	After 19.30 (CET), December 6, 2022

Rules and Regulations of NASDAQ Derivatives Markets	A.3.4.7
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VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV = Dividend

New exercise and regular forward/future prices have been rounded off to two decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract has increased to 102, after rounding to the nearest full share. The exercise and regular forward/future prices have decreased. The rounding off of regular forward/future prices was made “trade by trade” and not on the net position. The series will also receive new ISIN-codes, which will be published in a separate exchange notice later today.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Indre Kucinske or Agne Pastolyte telephone + 46 8 405 69 70.

NASDAQ Derivatives Markets

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