

CORPORATE ACTION NOTICE

NOTICE NO. CA/2022/482/Lo

Linde plc - Restructure

ISSUE DATE: 26 October 2022

EFFECTIVE DATE: TBA

CONTRACTS:

Single Stock Futures	LIY, LIZ
Flexible Individual Equity Options	LIU, LIQ, LIJ, LIX

COMPANY: Linde plc

EXCHANGE: ICE Futures Europe

CORPORATE ACTION: Restructure

REFERENCE: Company Announcement

ISIN: IE00BZ12WP82

DETAILS: Linde plc has announced their intention to reorganise their current share structure, whereby each Linde plc shareholder will receive 1 share in a new holding company to be listed on the New York Stock Exchange. The reorganisation will result in the delisting of Linde plc shares from the Deutsche Boerse.

ADJUSTMENTS: Providing that the reorganisation becomes effective, the contracts shall be delisted with immediate effect. The contracts will be settled using the Fair Value method whereby the official closing price of Linde plc shares on the Deutsche Boerse on the business day prior to the ex-date shall be used as reference price for the underlying value. In determining the Fair Value the following will apply:

Options:

- **Implied Volatilities:** For each individual series with open interest, an implied volatility has been determined in order to calculate the Fair Value of such series. In accordance with the Corporate Action Policy, the implied volatilities are determined from the Daily Settlement Prices of each respective contract series over the ten trading days preceding the date of the announcement, being the period from 11 October 2022 to 24 October 2022 inclusive. The implied volatilities are detailed below.
- **Dividends:** The dividend payments (as published by Markit) to be used in determining the Fair Value are detailed below.

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Futures:

- **Dividends:** The dividend payments (as published by Markit) to be used in determining the Fair Value are detailed below.

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Linde plc

Corporate Action: **Restructure**

Implied Volatilities

Contract: **LIQ**

Strike Price	Expiry	Volatility
260.00	16-Dec-2022	33.3951

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Dividends

Dividend Amount	Ex-Date	Currency
1.17	01 Dec 2022	USD
1.25	02 Mar 2023	USD
1.25	02 Jun 2023	USD
1.25	04 Sep 2023	USD
1.25	04 Dec 2023	USD
1.34	07 Mar 2024	USD
1.34	03 Jun 2024	USD

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