



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51692

Date: December 29, 2022

Subject: Adjusted TotalEnergies SE - Cash Distribution Settlement
Adjusted Option Symbols: TTE1/2TTE1

Adjusted TotalEnergies SE options were adjusted on December 2, 2022 (See OCC Information Memo #51431). The new deliverable became 1) 100 TotalEnergies SE (TTE) American Depositary Shares, and 2) Approximately \$103.61 Cash. Only settlement of the cash portion of TTE1/2TTE1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final net special dividend amount is \$0.9063859 (\$1.0600755 gross dividend, less \$0.018 dividend fees, less \$0.1356896 French withholding tax) per TTE share held.

Now that the final net dividend rate has been determined, OCC will require Put exercisers and Call assignees, during the period of December 2, 2022, through December 29, 2022, to deliver the appropriate cash amount.

Terms of the TTE1/2TTE1 options are as follows:

New Deliverable

Per Contract: 1) 100 TotalEnergies SE (TTE) American Depositary Shares
2) \$90.64 Cash (100 x \$0.9063859)

Strike Prices: Unchanged

CUSIP: 89151E109

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The TTE component of TTE1/2TTE1 exercise/assignment activity from December 2, 2022 through December 28, 2022, has settled through National Security Clearing Corporation (NSCC). The \$90.64 cash amount will be settled by OCC.

Pricing

The underlying price for TTE1/2TTE1 will be determined as follows:

$$\text{TTE1} = \text{TTE} + 0.9064$$

For example, if TTE closes at 62.49, the TTE1/2TTE1 price would be calculated as follows:

$$\text{TTE1} = 62.49 + 0.9064 = 63.40$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.