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**#51677**

**Date:** December 27, 2022

**Subject:** FCF US Quality ETF - Cash Distribution (Capital Gains)  
Option Symbol: TTAC  
Date: 12/28/2022

FCF US Quality ETF (TTAC) has announced a long-term capital gains distribution of \$0.42571 per TTAC share. The record date is December 29, 2022; the payable date is December 30, 2022. The ex-distribution date for this distribution will be December 28, 2022.

NOTE: TTAC options will be adjusted to reflect the \$0.42571 capital gains distribution on December 28, 2022 by including a cash component with the TTAC deliverable in the amount of the distribution (x 100), as described below. Effective December 29, 2022, the TTAC deliverable will no longer include the cash component, and TTAC strikes will be reduced by 0.42571 and rounded to the nearest penny.

**Contract Adjustment**

**Effective Date:** December 28, 2022

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 47.00 yields \$4,700.00).

**Contract Multiplier:** 1

**Strike Prices:** **12/28/2022** - Strike prices will remain unchanged (TTAC deliverable will include cash component for distribution amount as described below for one day only)  
**12/29/2022** - Strike prices will be reduced by 0.42571 and rounded to the nearest penny. (For example, a strike of 40.00 will be reduced to 39.57; a strike of 54.00 will be reduced to 53.57)

**Option Symbol:** TTAC remains TTAC

**Deliverable Per Contract:**  
**12/28/2022**  
1) 100 FCF US Quality ETF (TTAC) Shares  
2) \$42.57 Cash  
**12/29/2022**  
100 FCF US Quality ETF (TTAC) Shares

CUSIP:

89628W302

\* NOTE: On December 29, 2022, operationally this adjustment calling for the delivery of the \$0.42571 per share distribution is being addressed by reducing all strike prices by 0.42571, rounded to the nearest penny. The TTAC symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

**Disclaimer**

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).