



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#51657**

**Date:** December 23, 2022

**Subject:** AXS 1.5X PYPL Bull Daily ETF - Cash Distribution (Capital Gains)  
Option Symbol: PYPT  
Date: 12/27/2022

AXS 1.5X PYPL Bull Daily ETF (PYPT) has announced a long-term capital gains distribution of 8.77878 per PYPT ETF. The record date is December 28, 2022; the payable date is December 29, 2022. The ex-distribution date for this distribution will be December 27, 2022.

**Contract Adjustment**

**Effective Date:** December 27, 2022

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

**Contract Multiplier:** 1

**Strike Prices:** Strike prices will be reduced by 8.77878 and rounded to the nearest penny. (For example, a strike of 20.00 will be reduced to 11.22; a strike of 40.00 will be reduced to 31.22)

**Option Symbol:** PYPT remains PYPT

**Deliverable Per Contract:** 100 AXS 1.5X PYPL Bull Daily ETF (PYPT) ETF

**CUSIP:** 46144X768

**Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).