

Ref: TIPL/Letter-Appt/2015 Dtd: 01st April,2015

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Mr. K V Durga Prasad # 434,7th Cross, 7th Main, Bhvaneshwari nagar, T-Dasarahalli, Bangalore-560057

APPOINTMENT LETTER

Dear Durga Prasad,

We are pleased to appoint you as Senior Product Sales Engineer in Engineering Software & Services Group in the company effective from 13-April-2015 under the following terms and conditions:-

- 1) You will be employed at company's office at Mumbai.
- 2) Your hours of work shall be such as may be notified by the company from time to time
- 3) Your appointment will be regulated and subject to the acceptance of terms & conditions contained in Corporate Employees Handbook (policy manual) currently in force and any amendment thereto for the time being in force. A copy of the said handbook is also being enclosed herewith for your reference.
- 4) You will be paid annual emoluments of Rs. 611,583/- (Rupees Six Lakh Eleven Thousand Five Hundred and Eight Three Only) as per details given in the schedule attached herewith.
- 5) You will be eligible to leaves as per policy of the company defined in para 10.1 of the Corporate Employees Handbook referred herein above.
- 6) Your appointment will initially be on probation basis for a period of six months and the period may be extended / reduced by the management at its sole discretion keeping in view your performance to be appraised by the concerned Managers. The company may, at any time, during the probation period, terminate your services without assigning any reason thereof, by giving one month's notice or one month salary in lieu thereof. In the event of such termination, you will be entitled to receive dues only upto the date of relieving and shall not be entitled to any sum as compensation or otherwise in respect of termination of the services.
- 7) On expiry of the probation period, the company may, but shall not be bound to, confirm your services. In the event of confirmation of services, a regular letter confirming your services shall be issued by the company. You will not be, nor will be, deemed to be confirmed in service unless a regular letter of confirmation is issued in this regard.