

September 27, 2005

Ref: Fortune/Admn. /2004-05

Mr. J. Anjaneyulu Goud
H.NO: 5-4-22, Flat No: 99/101
Farmanwadi, Abids
Hyderabad-500002

SUB: APPOINTMENT LETTER

Dear Mr. Anjaneyulu Goud,

Further to your application and your interview with us, we are pleased to appoint you as **"Programmer - Testing"** in our company from **October 3, 2005**. The terms and conditions given below are only a few selected ones applicable to you and not a complete description of all the organizational policies and rules that are amended periodically.

Salary: You will be paid a gross salary of **Rs. 8,000/- p.m.** (Rupees Eight Thousand Only) as detailed below:

Basic	- Rs. 3,600/- p.m.
DA	- Rs. 2,000/- p.m.
HRA	- Rs. 2,000/- p.m.
Conveyance	- Rs. 400/- p.m.

Probation Period: You will be on probation for a period of **Six months**. During the period of probation, your progress will be reviewed periodically.

Confirmation: On successful completion of Probation, you will be confirmed in the service, which will be intimated to you in writing.

Rules and Regulations: Your services will be governed by the Service Rules and Regulations which may be brought in force or amended from time to time, as applicable to all employees of the Company.

Service Contract: After Confirmation, your services are liable to be discontinued after giving 10 days notice or ten days salary in lieu thereof. The notice period required to be given by you before discontinuation of service is also 10 days or 10 days salary in lieu thereof.

Fortune Informatics Limited

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General: During the course of your association with the organization, you will employ yourself efficiently, honestly, faithfully and do the best of your ability and shall devote your whole time and attention to promote the interests of the company and generally carry out duties and work as assigned to you and shall obey and comply with all the lawful orders and directions given to you by the concerned superiors in the Company.

Place of Posting and Transfer: Your posting at present is at **Hyderabad**. During your employment with this company, you may be posted or transferred / attached to any other Company of FORTUNE or to any of the offices / subsidiaries / units / associate offices of the company to any town or city in India or abroad, at the sole discretion of the Management. While working in another Company on transfer / attached position, you shall be entitled to emoluments and perks as applicable in the transferred / attached Company and for all purposes you shall be deemed to be employed in the company transferred / attached.

Moral Responsibility & Honesty: You are expected to deal with Company's money, material and documents with utmost honesty and professional ethics. Your service may be dispensed any time, without any prior notice if you are found guilty of gross indiscipline, fraud, and misappropriation or acting against the interests of the company.

Other Employments: During the period of your employment with the Company, you will not work directly or indirectly for any other person, firm, company or organization whether with or without remuneration nor will you engage yourself or be interested directly in any trade or business, either as employer or employee or partner or advisor or any other capacity.

Exams / courses: In case you intend to appear in some examinations or to attend some classes while working with FORTUNE, you are required to obtain written permission for the same giving full details including time frame involved. You will undertake that it will not effect your duties and responsibilities as assigned by the Company.

Invention & Discoveries: While employed with the company, you will promptly disclose to it and assign to it your interest in any invention, improvement or discovery made or conceived by you either alone or jointly with others, which arises out of any proceedings relating to such invention, improvement or discovery and in obtaining domestic and foreign patent or other protection covering the same.

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Medical Fitness: You are required to maintain yourself in a state of medical / physical / mental fitness and ensure regular medical check-ups. Any neglect on your part in maintaining good health may render you medically unfit for the service. In such a case, your services are liable for termination, notwithstanding other conditions mentioned in the letter or otherwise.

Secrecy: You will not give anyone, by word of mouth, writing, facsimile or any device or otherwise any particulars or details, which you acquire during the course of your employment or our working systems, technical know-how, security arrangements, administrative, and / or organization matters of our establishment and our clients, whether confidential, secret or otherwise either during your employment with Company or afterwards.

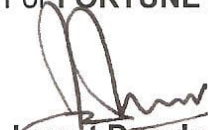
Please note that the terms and conditions of your service contract as stipulated here-to fore or to be intimated hereafter, are to be treated as strictly confidential and you are not to divulge its contents to any employee of the company / person connected with the company.

While reporting for duty, kindly bring the following documents:

- Copies of all Degree Certificates
- Six Passport Size Photographs
- Original and copy of Passport
- Relieving letter from present employer
- Latest salary certificate

You are advised to read this letter carefully and if the terms and conditions are acceptable to you, please sign the duplicate copy as a token of your having understood and accepted the same.

Yours sincerely
For **FORTUNE INFORMATICS LIMITED**


Jayant Dwarkanath
Head - Operations