

Structured Terms

Description: Rumenco UF Terms 01 July 2016-30 June 2017 HUBBUCKS

| | | | |
|----------------|--|---------------------|--|
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Terms Details

Effective From 1-7-2016

Valid To 30-6-2017

Price Basis

TARGET FOR YEAR 2016-2017

| | |
|----------|------------|
| Rumevite | 140 tonnes |
| Supalyx | 60 tonnes |
| Lifeline | 40 tonnes |
| MAXX | 50 tonnes |

PAYMENT ON REACHING 90% TARGET

| | |
|----------|-----------------|
| Rumevite | £5.00 per tonne |
| Supalyx | £7.50 per tonne |
| Lifeline | £7.50 per tonne |
| MAXX | £7.50 per tonne |

PAYMENT ON REACHING 100% TARGET

| | |
|----------|------------------|
| Rumevite | £10.00 per tonne |
| Supalyx | £15.00 per tonne |
| Lifeline | £15.00 per tonne |
| MAXX | £15.00 per tonne |

Delivery Terms

Payment Terms

Rumenco's normal terms are "pay 15th of month following", whereas UF terms are "END of month following".

Retrospective Rebate

INDIVIDUAL GROWTH REWARD

Growth Reward above targets on Rumevite, Supalyx, Lifeline & MAXX on overall tonnage as follows:

Growth 5% Reward £2.00 per tonne

INDIVIDUAL GROWTH REBATE ON XP YEAST

On all ADDITIONAL tonnage over the previous year, a rebate of £50.00 per tonne will be paid (on the growth element only).

FARM DELIVERIES OF MOLASSES

A rebate of 2% is payable on all farm deliveries of molasses.

OWN BRAND INCENTIVE SCHEME

OWN BRAND BUCKETS

| TONNES | £/TONNE REBATE |
|---------------|-----------------------|
| 0-49 | £0 |
| 50-150 | £2 |
| 151-400 | £4 |
| 401-700 | £6 |
| 701-1000 | £8 |
| 1001-1200+ | £10 |

EXCLUSIVITY REBATE

1.25% of account turnover on the following product ranges supplied:

Rumevite
Supalix
Lifeline
MAXX
Beetlic
XP Yeast
Own brand Blocks, Buckets and Minerals
Minibulk Liquids

Payable 12 months after the "tonnage rebate".

Only payable if exclusivity is maintained for 12-month period before and after "tonnage rebate" payment.

PROGIENE DAIRY CHEMICAL HYGIENE RANGE

See separate supplier terms under "Progiene".