

Structured Terms

Description: BASF UF Terms 01 January-31 December 2017

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Terms Details

Effective From	1-1-2017						
Valid To	31-12-2017						
Price Basis	Based upon current levels of price agreed directly with BASF						
Delivery Terms							
Payment Terms	Normal UF Terms						
Retrospective Rebate	Three elements: <ol style="list-style-type: none"> LOYALTY BONUS 1% per annum payable on all BASF business. INDIVIDUAL GROWTH INCENTIVE Base is 97.5% of your 2016 turnover. <table> <tr> <td>For growth of 5.0% - 8.0%</td><td>additional 1%</td></tr> <tr> <td>For growth of 9.0% - 14.0%</td><td>additional 2.5%</td></tr> <tr> <td>For growth of 15.0% plus</td><td>additional 5%</td></tr> </table> <p>For the avoidance of doubt, the maximum growth bonus achievable is 5%.</p> CHOSEN BRANDED RAT BAIT SUPPLIER STATUS In recognition of becoming the United Farmers chosen premium branded rat bait supplier, BASF will pay an additional 10% on ALL purchases of rat bait and other products, regardless of promotions. For the avoidance of doubt, this now means a guaranteed rebate of 11% (element 1 plus element 3). If achieved, your individual growth incentive (element 2) is paid in addition to the above. 	For growth of 5.0% - 8.0%	additional 1%	For growth of 9.0% - 14.0%	additional 2.5%	For growth of 15.0% plus	additional 5%
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For growth of 15.0% plus	additional 5%						