

Rectified Contract - example_2025121125223

SERVICE AGREEMENT

This Service Agreement ("Agreement") is made on November 9, 2025, between:

1. AlphaTech Solutions Pvt. Ltd., a company incorporated under the laws of India, having its registered office at Bengaluru ("Service Provider"); and
2. Nova Enterprises LLP, having its principal office at Hyderabad ("Client").

1. SCOPE OF SERVICES

The Service Provider agrees to provide software development and maintenance services ("Services") as described in Schedule A.

2. PAYMENT TERMS

The Client shall pay the Service Provider INR 5,00,000 per month. Payments shall be made within 15 days of receipt of an invoice.

3. CONFIDENTIALITY

Both parties agree to maintain confidentiality regarding proprietary information, trade secrets, and client data. Confidential information shall not be disclosed to any third party without prior written consent.

4. INTELLECTUAL PROPERTY

All software, code, and documentation created under this Agreement shall be the property of the Client. The Service Provider retains no ownership rights.

5. DATA PROTECTION

The Service Provider shall comply with applicable data protection laws, including the GDPR, the Data Protection Act in India, and any other local laws and regulations. The Service Provider shall implement reasonable security measures to protect personal data, including encryption, access controls, and regular backups.

6. DATA TRANSFER

The Service Provider shall only transfer personal data to third parties who have agreed to comply with data protection regulations and maintain confidentiality.

7. DATA BREACH NOTIFICATION

In the event of a data breach, the Service Provider shall notify the Client within 24 hours and provide a detailed report on the breach, including the nature of the breach and the steps taken to mitigate its effects.

8. AUDIT RIGHTS

The Client shall have the right to audit the Service Provider's data protection practices and compliance with this Agreement. The Service Provider shall provide the Client with access to its data processing facilities and records upon request.

9. LIABILITY

The Service Provider's total liability under this Agreement shall not exceed the total fees paid in the preceding three months.

10. TERMINATION

Either party may terminate this Agreement with 30 days' written notice. In the event of a breach, the non-breaching party

y may terminate immediately.

****11. GOVERNING LAW AND DISPUTE RESOLUTION****

This Agreement shall be governed by the laws of India. Any disputes shall be resolved by arbitration in Bengaluru, India, in accordance with the Arbitration and Conciliation Act, 1996.

****12. COMPLIANCE WITH LOCAL LAWS****

The parties agree to comply with all applicable local laws and regulations, including tax laws, labor laws, and environmental laws.

****13. CONFLICT OF LAWS****

In case of a conflict between Indian law and another jurisdiction's law, the parties agree to abide by the laws of the jurisdiction in which the dispute arises.

By signing below, the parties acknowledge that they have read, understood, and agreed to the terms and conditions of this Agreement.

Authorized Signatory (AlphaTech Solutions Pvt. Ltd.)

Authorized Signatory (Nova Enterprises LLP)