Non-Disclosure Agreement (NDA)

Parties:

The Selling Company: Susan Welland Kingsley, Av de la Rioja, 12 Logrono La Rioja 26001, REMAX TOP (CIF B26489765)

The Interested Company: [Details, including name, address, and legal representation]

Preamble:

Both parties acknowledge sufficient legal capacity to formalize this Confidentiality Agreement prior to access to information and documentation for the due diligence process.

Article I - Purpose:

Both parties are evaluating a potential acquisition. The Selling Company will provide confidential information to the Interested Company for the purpose of due diligence.

Article II - Definition of Confidential Information:

Confidential information includes legal, commercial, technical, financial, and operational data in any form, such as contracts, accounting records, technology, etc.

Article III - Exclusions:

Information that is in the public domain or free from confidentiality obligations is not considered confidential.

Article IV - Obligations:

The Interested Company and its representatives are obligated to maintain the strictest confidentiality and may use the information solely for the permitted purpose.

Article V - Rights and Licenses:

No rights or licenses are granted to the Interested Company regarding the shared information.

Article VI - Non-Disclosure:

Neither party shall disclose the existence of this NDA, the information received, or any ongoing negotiations.

Article VII - Misuse of Information:

The Interested Company is prohibited from using the information to induce employees or divert clients from the Selling Company.

Article VIII - Legal Obligations:

If legally required to disclose any information, the Interested Company must immediately inform the Selling Company.

Article IX - Return of Information:

Upon the conclusion of due diligence, if the transaction does not close, all information must be returned upon request.

Article X - Data Protection:

Both parties agree to comply with data protection laws. Personal data will be treated according to the law, and both parties have the right to access, rectify, delete, and oppose the treatment of their data.

Article XI - Intellectual Property:

All shared information remains the property of the Selling Company.

Article XII - Commercial Secrets:

The shared information is considered a commercial secret under EU Directive 2016/943 and relevant laws.

Article XIII - Prohibitions:

The Interested Company is prohibited from using its knowledge of any information to divert or distance any clients, suppliers, or any other entities that have a commercial or contractual relationship with the Selling Company. Accepting any form of remuneration that could affect the duties of secrecy and confidentiality is also prohibited.

Susan Welland Kingsley

10/20/2023