

## PROCEDURE AND GUIDELINES FOR ADVANCE BILL PAYMENT SCHEME (ABPS).

Consumers can deposit the bill amount in advance under Advance Payment Scheme.

Know about Advance Bill Payment Scheme:

- Under this scheme, you have an option to pay a deposit in advance and we will adjust your future bills against it.
- This is an additional mode of payment. You will continue to receive your Tata Power bill in the usual manner.
- You will earn an Interest on the ABPS amount which shall be paid at the Base Rate of State Bank of India as on 1st April of the financial year, plus 150 basis points. Interest will be calculated on reducing balance method and paid to the consumers for the period on 31st march every year after deduction of TDS.
- The bills will carry the message 'ABPS'. Details of ABPS amount will be indicated on the reverse side of the bills. The amount of the bill will be adjusted against the deposit on the discount date.
- The minimum amount to be paid for ABPS is Rs. 3000/- or sum of last three months bill amount whichever is higher subject to that there is no overdue outstanding.
- The maximum amount which can be paid is ten times of average of last three months bill amount.

Modes of making an advance payment scheme are:

- 1) Login and Submit an online application by visiting our website: [cp.tatapower.com](http://cp.tatapower.com) and then make payment online once the request no. is generated.
- 2) Fill up a simple Advance Bill Payment Scheme form and submit it at any our nearest Customer relation center along with the necessary payments via cheque/cash/DD.

## BENEFITS OF PAYMENT THROUGH ADVANCE BILL PAYMENT SCHEME.

- Automatic Bill Adjustment.
- Avoid hassles of standing in queues.
- Avoid visit to the bill Collection Centers.
- Enjoy interest on Reducing Balance. i.e You will earn an Interest on the ABPS amount which shall be paid at the Base Rate of State Bank of India as on 1st April of the financial year, plus 150 basis points. Interest will be calculated on reducing balance method and paid to the consumers for the period on 31st march every year.

Further details on above schemes please contact our Consumer Service Helpline: 18002095161.

## TERMS & CONDITIONS.

I/We agree to the following

- I agree to make the Advance Amount Payment for rs. 3000 or sum of last three months bill amount whichever is higher subject to that there is no overdue outstanding.
- The TDS will be deducted on interest accumulated at 10 % if the pan number is updated in my consumer account. The TDS will be deducted on interest accumulated at 20% in case if I do not update my pan number with TPCL.
- The Excess ABPS amount will be refunded to me through cheque in case if there is a credit balance in my consumer account even after one year. The cheque will be dispatched to my billing address.
- Payment will be made online by clicking on make payment option.

- Payment information about advance amount available as per the advance bill payment scheme will reflect in the next month's electricity bill.
- Outstanding balance will be cleared on discount date.
- As per Clause 1 distribution licensee is required to pay interest at the Interest shall be paid at Base Rate of State Bank of India as on 1st April of the financial year for which the interest is payable, plus 150 basis points (i.e. additional 1.5%). Interest will be calculated on reducing balance method and paid to the consumers for the period on 31st march every year.