

ECON 1113-300: Principles of Macroeconomics

University of Oklahoma
Summer 2023

Instructor: Sushant Singh (*email:* sushant.singh@ou.edu)

Class: via Zoom, Monday to Friday 1:00pm-3:15pm

Office Hours: By appointment via Zoom

Course Objectives

Upon completion of the course, you should be able to:

1. Explain the fundamentals of economic thinking, including the use of resources and opportunity costs.
2. Predict the effects of changes in demand and supply on equilibrium price and quantity.
3. Assess an economy's unemployment, inflation, and GDP to determine the phase of the business cycle.
4. Use aggregate demand and supply to explain changes in GDP and the price level.
5. Describe the fiscal and monetary policies that should be used to correct recessions or inflation in an economy.
6. Demonstrate the benefits of trade based on comparative advantage and the impacts of trade barriers

Required Course Materials and Technology

This class is a synchronous class run in real time, with students and instructor attending together from different locations. You will need a stable internet connection. We will meet via Zoom. The Zoom link is provided in Canvas. I want this class to be very interactive and hands on. The objective is: **WE** learn Macroeconomics. I learn from you, and you learn from me. So, we will be interactive, but this is going to require that you TALK and speak your mind. Please ensure that your cameras are turned on throughout the class so that I can see you. Also, ensure that your mics work and is muted unless you need to talk.

Textbook and other materials You will need a textbook and access to Connect to complete assignments and exams. Connect includes an ebook, so if you are comfortable with an ebook, then you can just purchase Connect. If you would like a hard copy of the text, you can purchase the package in the bookstore which includes Connect and a hard copy of the text.

Text: *Macroeconomics: Principles, Problems, and Policies* by McConnell, Brue, and Flynn, 22nd edition

EAN/ISBN/SKU: 9781264304585

You can purchase the book and connect access through the [OU Bookstore](#). [Here](#) is a video on How to pair an account in Canvas as a student. Please note that any issues with Connect or technical issues should be directed to McGraw-Hill Technical support. Also, make sure that you drop me an email to let me know if any issues arise. [Here](#) is a link to contact them.

Canvas and Class Communication

I will provide all class communication through [Canvas](#). So, please check it regularly. Also, the best way to reach out to me is via email. Canvas website has a number of helpful resources. The Canvas website also links directly to Connect, providing easy access to your on-line homework, practice exams, and e-book. These collectively provide a great platform to engage with questions that are very similar to exam questions. A document giving you a step-by-step set of instructions on how to link up directly with Connect is also available on the Canvas Website.

Exams and Homework

Exams There will be an Exam at the end of each week that must be completed using the Connect software. The exam will open during the class on Friday and will be available till Sunday Midday (11:59am). You can complete the exam during anytime during that window. There will be a final optional exam in case you are not able to complete an exam due to random life slip ups or you are not satisfied with the score on any of the two exams. Exams are 25% of your overall grade each and your top 2 exam grades will be counted, the lowest will be dropped. So, if AFTER the final exam, you like your class grade you don't have to take the optional final exam. If you are trying to increase your class grade and take the optional final exam, then your lowest of the two will be dropped. The optional final in no way can hurt you. If you score lower on the optional final than any of the other exams, then it will be dropped and it will NOT hurt you in any way. It is there to only help you, not hurt you in any way.

Homeworks There are homework assignments that must be completed using the Connect in Smartbook 2.0. The first time that you sign into Connect, you will need to register with Connect. Each unit in Connect corresponds to the unit we are working on in the course. So, if we are currently working on unit 5, then in Connect you will need to complete the activities for unit 5. The Homework will be opened after completion of every chapter and will be due every week by Friday midnight (11:59pm). For example, the Unit 5 completed on Monday (today) will be opened after the class. This will be due by Friday midnight that week. Lowest Connect assignment is dropped to account for random life slip ups.

Grading

Course grades are A: 90 or above, B: 80-89, C: 70-79, D: 60-69, F: lower than 60.

Type of Assignment	Percentage of Overall Grade
SmartBook 2.0 Homework, Quizzes, and Class Participation	20%
Exam 1 (Ch1–Ch5)	20%
Exam 2 (Ch6–Ch9)	20%
Exam 3 (Ch10–Ch13)	20%
Exam 4 (Ch14–Ch17)	20%

University Policies

Academic integrity

Cheating is strictly prohibited at the University of Oklahoma. Academic misconduct inhibits learning, erodes educational value, and damages the professional reputations of those affiliated with the University. Violations have serious consequences and will be referred to the Office of Academic Integrity Programs. For specific definition of what constitutes cheating, review the [Student's Guide to Academic Integrity](#).

Reasonable Accommodation

Students in this course who have a disability that may prevent them from fully demonstrating their abilities should contact me personally as soon as possible so we can discuss accommodations necessary to ensure full participation and facilitate educational opportunities. The Accessibility and Disability Resource Center is committed to supporting students with disabilities to ensure that they are able to enjoy equal access to all components of their education. This includes your academics, housing, and community events. If you are experiencing a disability, a mental/medical health condition that has a significant impact on one or more life functions, you can receive accommodations to provide equal access. Possible disabilities include, but are not limited to, learning disabilities, AD(H)D, mental health, and chronic health. To discuss potential accommodations, please contact the ADRC at 730 College Avenue, (ph.) 405.325.3852, or adrc.ou.edu.

Title IX resources

For any concerns regarding gender-based discrimination, sexual harassment, sexual misconduct, stalking, or intimate partner violence, the University offers a variety of resources, including advocates on-call 24/7, counseling services, mutual no contact orders, scheduling adjustments and disciplinary sanctions against the perpetrator. Please contact [OU Advocates](#) (available 24/7 at 405-615-0013) to learn more or to report an incident. For more information, please visit the [Institutional Equity Office](#).

Mental health support services

If you are experiencing any mental health issues that are impacting your academic support services performance, counseling is available at the University Counseling Center (UCC). The Center is located on the second floor of the Goddard Health Center, at 620 Elm Rm. 201, Norman, OK

73019. To schedule an appointment call (405) 325-2911. For more information, please visit [University Counseling Center](#).

Adjustments for pregnancy or childbirth issues

Should you need modifications or adjustments to course requirements because of documented pregnancy-related or childbirth-related issues, please contact me or the Accessibility and Disability Resource Center at 405/325-3852 as soon as possible. Please see [FAQ on Pregnant and Parenting Students' Rights](#) for answers to commonly asked questions.

Religious observances

It is the policy of the University to excuse student absences that result from religious observances and reschedule examinations and additional required classwork that may fall on religious holidays, without penalty.

Emergency Protocol

During an emergency, there are official university [procedures](#) that will maximize your safety. Please review the link to understand emergency protocol for severe weather, armed subject/campus intruder and fire alarm/general emergency.