

Exploring Innovative Strategies for a Classic Hoboken Pizzeria



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Mario's Pizza



Introduction

Mario's Pizza



Mario's Background

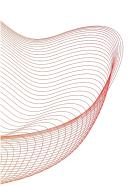
Established in 1986, Mario's Pizza is a family-run pizzeria in Hoboken, known for its unique baseball theme and commitment to authentic, quality pizza.

Purpose of the analysis

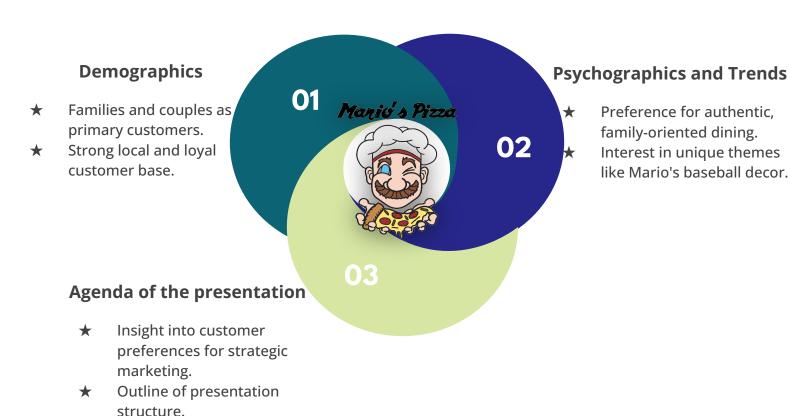
This analysis aims to evaluate Mario's Pizza's current market position, identify opportunities for growth, and recommend strategic marketing initiatives.

Agenda of the presentation

- Target Market Analysis
- SWOT Analysis
- Competitive Landscape
- Marketing Goals and Strategies
- Implementation and Budget



Understanding Mario's Customers



Mario's Business

Mario's Pizza

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Product positioning

- ★ Wide Range of Starters (Veg, Non-veg, Sea-Food)
- ★ Variety of Drinks for all age (beer, coke, fresh)
- ★ Signature Dishes (Pizza, pasta, salad)

Pricing strategies

- ★ Great Intro Price: Low price on base pizzas and beer(\$2).
- ★ **Dynamic Adjustments:** Lowering prices on least sold products to boost sale.
- ★ Promotional Pricing: special pricing on special events & new platforms to boost sale



- ★ Dine-In Services.
- ★ Phone Orders.
- ★ GrubHub Partnership.

Promotional Activities

- ★ Social Media Campaigns.
- ★ Promotional Offers.
- ★ Running Ads
- ★ Encouraging Customer Review



SWOT Analysis

S STRENGTH

- Unique Family run authenticity
- Niche Beer and pizza Combo
- Prime location

WEAKNESS

- Less insights of Local Competitors
- Lack of Large Scale marketing effectiveness
- Limited seating capacity

OPPORTUNITY

- Expansion during peak hours
- Diversifying Menu
- Limited seating capacity

THREAT

- Rising raw material price
- Rising labor cost
- Competitive Market



Marketing and Sales Goals



Increase Lunchtime Business:

- Targeting the local workforce and students with special lunchtime offers.
- Promote quick-service options to attract time-constrained customers

Enhance Social Media Presence:

- Grow followers and engagement on platforms like Instagram and TikTok.
- Implement targeted ads and influencer collaborations to reach a broader audience.

Enhance Social Media Presence:

- Introduce new menu items and limited-time offers to drive sales.
- Implement loyalty programs to encourage repeat business

Streamline Online Ordering:

- Develop an efficient online ordering system to improve customer convenience.
- Partner with additional delivery services to expand reach.

Community Engagement:

- Increase involvement in local events, particularly those related to baseball.
- Offer special deals and promotions tied to local sports events and activities.

Marketing Strategy and Action Plan

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Product positioning

★ Emphasize Authenticity: Highlight Mario's family-run, traditional approach in all marketing materials

★ Unique Theme: Utilize the baseball theme to distinct brand identity.

Pricing strategies

★ Gradual Price Adjustment: Implement slight price increases while communicating the value and quality of offerings

★ Dynamic Pricing for Specials: Introduce special deals during low-peak hours to attract more customers.

Promotions

Enhanced Social Media Campaigns: Intensify presence on Instagram & TikTok with interactive content & influencer partnerships.

Community-Focused Promotions: Sponsor local events, especially baseball-related, to reinforce theme & engage the local community.

Distribution Enhancement

- ★ Streamline Online Ordering: Develop an easy-to-use online ordering system to improve customer experience.
- ★ Expand Delivery Options: Partner with more delivery platforms to increase reach and convenience for customers.

Product positioning

- **Emphasize Authenticity:** Highlight Mario's family-run, traditional approach in all marketing materials
- ★ Unique Theme Engagement: Utilize the baseball theme to create a distinct brand identity.



Implementation Schedule

Launch of Lunchtime Specials:

Introduce new lunch deals.
Start staff training for quick-service efficiency.

Enhance Social Media Campaigns:

Roll out targeted Instagram and TikTok campaigns Begin local influencer collaborations.

Operational Adjustments:

Implement online ordering system.
Assess and adjust pricing strategy based on customer feedback.

• Community Engagement Initiatives:

Sponsor local events, especially baseball-related.

Evaluate the effectiveness of marketing strategies and plan adjustments for the next year.

Ongoing: Monitor and Optimize:

Sponsor local events, especially baseball-related.

Evaluate the effectiveness of marketing strategies and plan adjustments for the next year.



Contingency Plans

Market Changes Response:

- 1. Adapt Menu to Economic Shifts: Introduce cost-effective alternatives if ingredient prices rise.
- 2. **Flexible Pricing Strategy:** Adjust prices in response to market conditions while maintaining value perception.

Operational Challenges:

- 1. **Supply Chain Alternatives:** Identify backup suppliers to mitigate risks of supply disruptions.
- 2. **Efficient Resource Management:** Optimize staff scheduling and energy use to reduce operational costs.

Sales Goals Not Met:

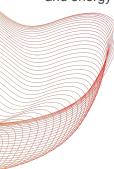
- 1. **Supply Chain Alternatives:** Amplify marketing efforts through additional social media campaigns and local promotions.
- 2. **Flexible Pricing Strategy:** Adjust prices in response to market conditions while maintaining value perception.

Digital Presence Setbacks:

- 1. **Diversify Online Platforms:** Expand online presence beyond Instagram & TikTok to other platforms like Facebook or a dedicated blog.
- 2. **Efficient Resource Management:** Optimize staff scheduling and energy use to reduce operational costs.

Community Engagement Obstacles:

- 1. Virtual Community Events: In case of limitations on physical gatherings, host online events or virtual cook-alongs.
- 2. Collaborate with Local Businesses: Partner with other Hoboken businesses for cross-promotional activities.



Budget and Projected Growth

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Marketing Budget Breakdown:

★ Social Media Marketing: \$500-\$1000/month for content creation and paid ads.

★ Loyalty Programs: Around \$100/month for a digital loyalty app.

★ Community Engagement: Approximately \$200/month for local sponsorships events.

Operational Budget Adjustments:

- ★ Online Ordering System: Estimated initial setup cost and monthly maintenance.
- ★ Supply Chain Optimization: Budget allocation for potential new suppliers or efficiency improvements.

Projected Growth:

- ★ Revenue Increase from Pricing Strategy: Estimate additional revenue from slight price increases, while maintaining customer count.
- ★ Sales Growth from Marketing Efforts: Projected increase in sales due to enhanced marketing and promotional activities.

Contingency Funds and ROI Evaluation

- ★ Allocate a portion of the budget for unexpected expenses or market change.
- Plan to regularly assess the return on investment for each marketing initiative to ensure efficient budget usage.



Thank you for your time 😊