

ANNEX II:
BUDGET AND ACCOUNTS 2020



SRP

SRP eV
Budget Variance Statement 2020

	VolksBank	UN Acc	Total	Budget	Variance
EXPENSES	114,615	94,211	208,825	348,600	-139,775
1. Secretariat operations	69,109	84,715	153,824	213,500	-59,676
1.1. Human resources	58,294	73,726	132,019	175,900	-43,881
1.2. Office rent	0	10,524	10,524	13,100	-2,576
1.3. Travel	0	465	465	8,500	-8,035
1.4. Communications	10,816	0	10,816	16,000	-5,184
2. Programme implementation	43,171	0	43,171	105,000	-61,829
2.1. Membership programme	12,082	0	12,082	25,000	-12,918
2.2. Assurance scheme	6,856	0	6,856	10,000	-3,144
2.3. Retailer engagement strategy (TM, Branding)	24,234	0	24,234	70,000	-45,766
3. Various	2,335	9,495	11,830	30,100	-18,270
3.1 Overhead costs UN 13%	0	9,495	9,495	14,100	-4,605
3.2 Contingency 5%	2,335	0	2,335	16,000	-13,665
INCOME	269,791	86,180	355,971	347,300	8,671
4.1 Annual member dues	253,275	0	253,275	330,000	-76,725
4.1' Outstanding arrears member dues 2019	0	79,400	79,400	0	79,400
4.2 Assurance/royalties	0	0	0	0	0
4.3 Authorised Training	16,491	0	16,491	17,300	-809
4.4 Other income	25	6,780	6,805	0	6,805
RESULT	155,176	-8,030	147,146	-1,300	148,446

Remarks

UN Acc in euro equivalent

4.1' Outstanding arrears 2019 not taken up in budget 2020



SRP e.V Income & Expenditure Statement 2020

SRP

EXPENSES	114,615
1. Secretariat operations	69,109
1.1. Human resources	58,294
1.2. Office rent	0
1.3. Travel	0
1.4. Communications	10,816
2. Programme implementation	43,171
2.1. Membership programme	12,082
2.2. Assurance scheme	6,856
2.3. Retailer engagement strategy (TM, Branding)	24,234
3. Various	2,335
3.1 Overhead costs UN 13%	0
3.2 Contingency 5%	2,335
INCOME	269,791
4.1 Annual member dues	253,275
4.2 Assurance/royalties	0
4.3 Authorised Training + other	16,491
4.4 Other income	25
RESULT	155,176

SRP e.V Cash Flow 2020

	VolksBank €
Opening Balance 01/01/2020	0
in	269,791
out	114,615
Closing Balance calculated 31/12/2020	155,176
Closing Balance in statements bank/UN	179,666
differences	-24,490

Reconciliation

VB Reversal misrouted transfer on suspense bank account

SRP e.V Overview Membership Dues 2020

Invoiced	446,250
Paid	253,275
Outstanding	192,250