**Bank South Pacific Ltd** *Our Ref: «${of\_ref}»*

P O Box 78

Port Moresby

NCD 121

Papua New Guinea

*Date: «${of\_date}» Mode of Delivery: Email.*

Dear «${of\_merchant}»,

**Letter of Offer for BSP Pay Service.**

Thank you for showing your interest in BSP Pay. BSP wishes to notify you that your application has been reviewed and you have been offered this service.

1. **Fee Schedule**

Fees are charged according to the merchant segment type; *SME*, *Corporate Business* & *Government Agencies.*

|  |  |  |
| --- | --- | --- |
| Segment | Fee | Definition |
| SME Segment | K0.25 toea per transaction | Fee charged for per transaction. |
| Corporate Businesses | 0.80% of sale value | Fee charged at 0.80% of total sale value. |
| Government Agencies | 0.80% of sale value | Fee charged at 0.80% of total sale value. |

1. **General Terms**

* BSP pricing is in Papua New Guinea Kina.
* The billing of ongoing transaction fees will commence once your merchant facility is activated.
* Other general terms not covered in this Letter of Offer are covered in the Terms and Condition.

1. **Accepting this Letter of Offer**

You agree to be bound by the terms of the Merchant Service Agreement and this Letter of Offer by using this service.

1. **Rejecting this Offer**

If you do not wish to accept our offer of this service, you must let us know within 14 business days after the date of the Letter of Offer.

All your queries can be sent either through the Merchant Portal or through BSP Payment Service on phone 3057697 or email [BSPPaymentsServiceDesk@bsp.com.pg](mailto:BSPPaymentsServiceDesk@bsp.com.pg).

Yours sincerely,

**Mr Peter Komon**

Deputy General Manager | Retail Sales & Customer Service

BSP Financial Group Limited