

PROJECT REPORT

1.INTRODUCTION

Zoho Books is your one-stop platform for managing your accounting tasks and organizing your transactions. It's a single secure location to keep up with your company's bills and invoices, reconcile your bank statements, control your spending, oversee projects, and eliminate GST compliance worries.

1.1 OVERVIEW

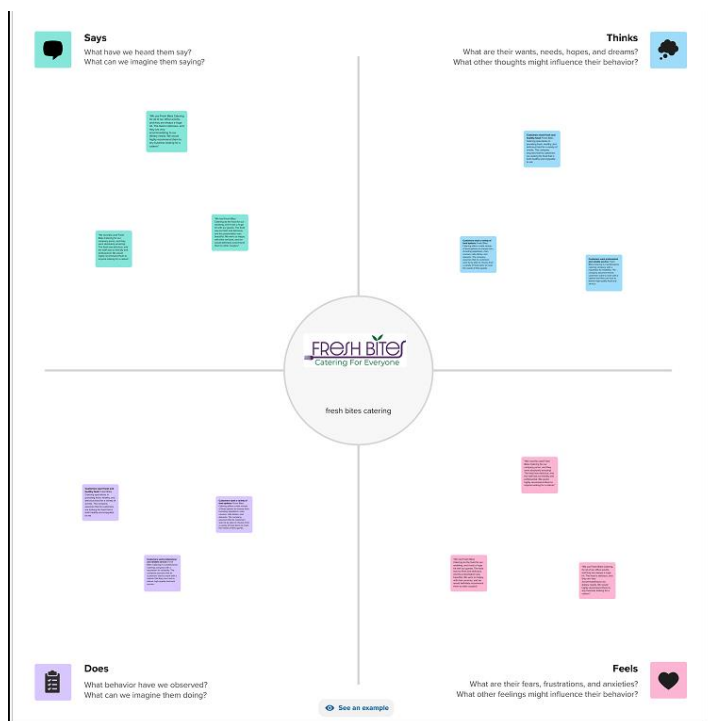
Accounting's main feature is also classifying all business transactions. Accounting makes a group of all similar accounting entries in one place so , all Transactions are collected under one commonhead. This system is also called classification of transaction.

1.2 PURPOSE

ZohoBooks is online accounting software that manages your finances, keeps you GST Compliant, Automates Business workflows, and helps you work collectively across departments.

2.PROBLEM DEFINITION& DESIGN THINKING

2.1EMPATHY MAP



[illegible]

		SSSTV&CO	
		Annual Report	
		From 1 January To 31 March	
		Rs.000	Rs.000
1911/12/13 - Expenses (Contd.)			
Repair 1227		4,100.00	0.00
Repair 1227		4,100.00	0.00
Bank Expenses		53,000.00	0.00
Various bank 2		0.00	100.00
		57,100.00	100.00
1911/12/13 - Other (Others, Trade Related)		Rs.000	Rs.000
Cost of Goods Sold		1,00,000.00	0.00
Repair 1227		2,000.00	0.00
Repair 1227		2,000.00	0.00
Accounts Payable		0.00	1,00,000.00
		1,04,000.00	1,00,000.00
1911/12/13 - Other (Others, Trade Related)		Rs.000	Rs.000
Cost of Goods Sold		80,000.00	0.00
Repair 1227		1,000.00	0.00
Repair 1227		1,000.00	0.00
Accounts Payable		0.00	80,000.00
		82,000.00	80,000.00
1911/12/13 - Other (Others, Trade Related)		Rs.000	Rs.000
Cost of Goods Sold		40,000.00	0.00
Accounts Payable		0.00	40,000.00
		40,000.00	40,000.00
1911/12/13 - Various Other (Others, Trade Related, Non-Trade)		Rs.000	Rs.000
Accounts Payable		1,00,000.00	0.00
Repair 1227		0.00	5,700.00
Repair 1227		0.00	5,700.00
Costs		0.00	1,00,000.00
		1,00,000.00	1,11,400.00
1911/12/13 - Various Other (Others, Trade Related, Non-Trade)		Rs.000	Rs.000
Accounts Payable		4,00,000.00	0.00
Repair 1227		0.00	10,000.00
Repair 1227		0.00	10,000.00
Costs		0.00	4,00,000.00
		4,00,000.00	4,10,000.00
1911/12/13 - Various Other (Others, Trade Related, Non-Trade)		Rs.000	Rs.000
Accounts Payable		2,00,000.00	0.00
Repair 1227		0.00	4,000.00
Repair 1227		0.00	4,000.00
Costs		0.00	2,00,000.00
		2,00,000.00	2,04,000.00
1911/12/13 - Various 2		Rs.000	Rs.000
Expenses and 2 (Expenses, Major)		2,00,000.00	0.00
Various 2 (Expenses)		0.00	2,00,000.00
		2,00,000.00	2,00,000.00
1911/12/13 - Expenses (Contd.)		Rs.000	Rs.000
Repair 1227		0.00	0.00
Repair 1227		0.00	0.00
Other Expenses		5,000.00	0.00
Other Cost		0.00	5,000.00
		5,000.00	5,000.00
1911/12/13 - Various Expenses (Other (Others, Trade Related, Non-Trade)		Rs.000	Rs.000
Various bank 2		1,00,000.00	0.00
Accounts Payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00

1/1/2023 - Accounts Receivable (Sales from Sales)		
	Debit	Credit
Accounts Receivable	10,000.00	1.00
Accounts Payable	1.00	10,000.00
	10,000.00	10,000.00
1/1/2023 - Accounts Receivable (Sales from Sales)		
	Debit	Credit
Accounts Payable	10,000.00	1.00
Accounts Receivable	1.00	10,000.00
	10,000.00	10,000.00
1/1/2023 - Accounts Receivable (Sales from Sales)		
	Debit	Credit
Accounts Payable	10,000.00	1.00
Accounts Receivable	1.00	10,000.00
	10,000.00	10,000.00
1/1/2023 - Accounts Receivable (Sales from Sales)		
	Debit	Credit
Accounts Payable	10,000.00	1.00
Accounts Receivable	1.00	10,000.00
	10,000.00	10,000.00
1/1/2023 - Accounts Receivable (Sales from Sales)		
	Debit	Credit
Accounts Payable	10,000.00	1.00
Accounts Receivable	1.00	10,000.00
	10,000.00	10,000.00
1/1/2023 - Accounts Receivable (Sales from Sales)		
	Debit	Credit
Accounts Payable	10,000.00	1.00
Accounts Receivable	1.00	10,000.00
	10,000.00	10,000.00

SSSTV&CO
Profit and Loss
Basis: Accrual
From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	8,00,000.00
Total for Operating Income	8,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	2,10,000.00
Total for Cost of Goods Sold	2,10,000.00
Gross Profit	5,90,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	50,000.00
Salaries and Employee Wages	2,00,000.00
Total for Operating Expense	2,55,000.00
Operating Profit	3,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	3,35,000.00

SSSTV&CO

Balance Sheet

Basis: Accrual
As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	85,000.00
Total for Cash	85,000.00
Bank	
canara bank-2	-3,09,000.00
Total for Bank	-3,09,000.00
Accounts Receivable	6,82,500.00
Other current assets	
Input Tax Credits	0.00
Input CGST	8,250.00
Input SGST	8,250.00
Total for Input Tax Credits	16,500.00
Total for Other current assets	16,500.00
Total for Current Assets	4,75,000.00
Total for Assets	4,75,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
GST Payable	0.00
Output CGST	20,000.00
Output SGST	20,000.00
Total for GST Payable	40,000.00
Total for Current Liabilities	40,000.00
Total for Liabilities	40,000.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	3,35,000.00
Total for Equities	4,35,000.00
Total for Liabilities & Equities	4,75,000.00

GSTR-3B Summary

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹8,00,000.00	₹0.00	₹20,000.00	₹20,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹8,00,000.00	₹0.00	₹20,000.00	₹20,000.00	₹0.00

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

	Place Of Supply	Taxable Value	Integrated Tax
1	2	3	4
Supplies made to Unregistered Persons			
Supplies made to Composition Taxable Persons			
Supplies made to UIN holders			
We are not tracking supplies made to UIN holders			

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹65,000.00
Non-GST supply	₹0.00	₹0.00

4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge (other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	- - We do not support in Zoho Books- - -			
(5) All other ITC	₹0.00	₹8,250.00	₹8,250.00	₹0.00

SSSTV&CO
A/R Aging Summary
As of 31/03/2024

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Iyyer Event planners	₹0.00	₹0.00	₹0.00	₹0.00	₹2,62,500.00	₹2,62,500.00	₹2,62,500.00
Raj kamal wedding planners	₹0.00	₹0.00	₹0.00	₹0.00	₹4,20,000.00	₹4,20,000.00	₹4,20,000.00
TOTAL	₹0.00	₹0.00	₹0.00	₹0.00	₹6,82,500.00	₹6,82,500.00	

SSSTV&CO
Tax Summary
Basis: Accrual
From 01/04/2023 To 31/03/2024

Tax Name	Tax Percentage	Taxable Amount	Tax Amount
SGST9	9	₹-50,000.00	₹-4,500.00
SGST2.5	2.5	₹6,50,000.00	₹16,250.00
SGST0	0	₹-5,000.00	₹0.00
CGST9	9	₹-50,000.00	₹-4,500.00
CGST2.5	2.5	₹6,50,000.00	₹16,250.00
CGST0	0	₹-5,000.00	₹0.00
TOTAL		₹11,90,000.00	₹23,500.00

**Amount is displayed in your base currency INR

PROJECT LINK:

<https://youtu.be/Re9bOBBe8WU>

4.ADVANTAGES & DISADVANTAGES

- Invoicing And Billing
- Online Payments
- Expense Tracking
- Project Management & Timesheets
- Inventory Management
- VAT Tax Compliance
- Report Generation
- Reduce Overall Costs.

5.APPLICATIONS

Zoho Books Software helps you track your project's pace, identify bottlenecks, and resolve them quickly. It allows you to manage your projects from budgeting to logging time and invoicing customers effectively.

6.CONCLUSION

Zoho Books not only helps streamline our invoicing, expenses and other business needs, but also simplifies few specific Accounting needs to a great extent.

7.FUTURE SCOPE

Zoho development is going to focus on cloud services. Furthermore, expectations are that cloud would form 70% of Zoho's business and 30% would be from on-premise offerings.