



50% ^{PLUS} Club Application

Empire NZ Ltd
Bus No. 1937655

Please complete fully and sign and return to P O Box 2026, Christchurch NZ. **A Direct Debit form must also be attached**

Date: Member Number ("the account number"):

Trading as ("account name") :

Full name of member ("the member"):

In consideration of application to the Empire Trade 50% Plus Club the member agrees and acknowledges the following terms and conditions:

Terms and Conditions of the 50% Plus Club

1. Empire Trade 50% Plus Club

The purpose of the 50% Plus Club is to allow trading members of good standing to offer and receive product and services from other 50% Plus Club members and from Gold Club members with a minimum trade component of 50%. This relates to retail quantities. Requests for commercial quantities can be negotiated.

To be eligible to participate in the 50% Plus Club, you agree to:

- be an Empire Trade member of good standing with a consistent trading history
- offer a broadly in-demand product or service at a minimum 50% trade component at market value to members of the 50% Plus Club and to members of the Gold Club. (This must be on your general product range, not selective items only, and will be randomly monitored).
- remain listed in the directory and be actively trading to the general membership base at a negotiable trade component.
- have a Direct Debit in place with Empire Trade for payment of cash fees and charges incurred on the trading account.

2. Approval Process

All applications to join the 50% Plus Club are assessed against the eligibility criteria above before being approved the following business day. Members acknowledge the approval process and accept the decision of the company as final.

3. Withdrawing from the 50% Plus Club

Members must advise Head Office by mail or email of their intention to withdraw from the 50% Plus Club giving 48 hours notice.

Should a member wish to upgrade from the 50% Plus Club to the Gold Club, this will be effective the next business day.

4. Termination

Empire Trade may terminate a member's participation in the 50% Plus Club under the following circumstances:

- A member refuses to trade at 50% with another member of the 50% Plus Club.
- A member refuses to trade at 50% with a member of the Gold Club.
- A member is trading at 50% but with inflated prices.
- A member's direct debit authority is declined and payment is not received on request.

X

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(Signature of member)

Please note that in the event of the member being a company then this document must be signed by a Director who by signing warrants that he or she holds the authority of the company to bind the company and in the case of a partnership this document must be signed by one partner who by signing warrants that he or she is authorized to bind the firm.