Intention to Trade (ITT) Agreement

This I.T.T. agreement, to be completed by the buyer and lodged at Malaysia-Beijing Enterprise Sdn Bhd head office, is made between:

Buyer Member Name: ………………………………………… Buyer Member No: …………………………………..
and
Seller Member Name: ………………………………………… Seller Member No: …………………………………..

Seller agrees to sell to buyer:

…….

…….
(If more room is required, attach required information)

and Buyer agrees to pay ………………………………………………………………………………… E Banctrade Ringgit

and ……………………………………………………. Ringgit cash for the above goods or services. Buyer and seller

authorise Malaysia-Beijing Enterprise Sdn Bhd to complete the trade ringgit transaction on ………………… 2002. The

cash transaction may be completed at the discretion of the buyer and seller.

A cash transaction fee of RM ………………………….. , equivalent to 4.5% of the trade component of the any goods and services purchase or 5% of the trade component of any property purchase or contractual arrangement, is to be paid in advance of the transaction taking place and must be forwarded with this ITT form.

This fee can be paid by cheque, cash, or credit card (cash is not to be forwarded via the postal service).

I hereby authorise Malaysis-Beijing Enterprise Sdn Bhd or their appointed agents to debit my account for the above transaction fee.

PAYMENT METHOD: ☐ Visa ☐ Mastercard ☐ Cheque ☐ Cash

Credit Card No.

Exp. Date

Buyer and Seller acknowledge and agree that the E Banctrade ITT form is required as added protection against fraudulent trading and E Banctrade is in no way responsible for the interpretation or completion of any agreement to trade between Buyer and Seller. E Banctrade's responsibility is to act in good faith and employ its best efforts to support the completion of the above intended transaction within the terms herein of the agreement. All extraneous costs associated with this trade transaction are the responsibility of the Buyer and Seller.

Buyer and Seller jointly and severally agree to release and hold E Banctade harmless from all costs, damages and liabilities related to this transaction.

This Agreement dated this ………………………………………… day of ………………………………………., 20…………

Buyer's signature: ………………………………………………… Date: …………………………………………..

Seller's signature: ………………………………………………… Date: …………………………………………..