

Table 1: Regression Results

	(1)	(2)	(3)	(4)	(5)	(6)
	Basic OLS	OLS w/ Con- trols	IV 1	IV 2	Heckit	IV+Heckit
Years of Education	0.084*** (0.003)	0.081*** (0.003)	0.131*** (0.008)	0.118*** (0.007)	0.071*** (0.003)	0.097*** (0.006)
Work Experience	0.031*** (0.005)	0.029*** (0.005)	0.016*** (0.005)	0.019*** (0.005)	0.031*** (0.004)	0.028*** (0.004)
Work Experience Squared	0.000 (0.000)	0.000 (0.000)	0.001*** (0.000)	0.001** (0.000)	0.000 (0.000)	0.000 (0.000)
Black		- 0.137*** (0.018)	- 0.117*** (0.019)	- 0.122*** (0.019)	- 0.133*** (0.020)	- 0.121*** (0.020)
Hispanic		-0.014 (0.019)	0.042** (0.021)	0.028 (0.020)	-0.020 (0.021)	0.009 (0.022)
Number of Children		- 0.017*** (0.023)	0.006 (0.024)	0.000 (0.024)	- 0.056*** (0.022)	- 0.046*** (0.021)
Constant	1.352*** (0.042)	1.540*** (0.048)	0.848*** (0.115)	1.021*** (0.097)	1.579*** (0.047)	1.200*** (0.093)
Observations	15,490	15,352	15,352	15,352	18,360	18,498
Adjusted R-squared	0.309	0.335	0.280	0.304		
Region FE	No	Yes	Yes	Yes	Yes	Yes

Clustered standard errors in parentheses
 ** p<0.01, ** p<0.05, * p<0.1