

**NATIONAL STATEMENT DELIVERED BY  
H.E. RANIL WICKREMESINGHE - PRESIDENT OF SRI LANKA  
AT COP 27 ON 8<sup>TH</sup> NOVEMBER 2022 AT  
SHARM EL-SHEIKH, EGYPT**

Chairperson

Excellencies

Delegates

The salubrious environs of the green city of Sharm El-Sheikh, will undoubtedly inspire our discussions at COP 27 to a successful conclusion. I sincerely thank the Government of Egypt for your warm welcome and hospitality.

Sri Lanka being replete with biodiversity, has consistently addressed the challenges of climate change. Let me record the action of Sri Lanka in this regard:

**Sri Lanka**

- commenced the process of reducing carbon emission by 14.5% by 2030
- initiated Marine Spatial Planning

- recently established a Climate Office
- spearheaded the UN declaration of the 1<sup>st</sup> March as World Sea Grass Day

### **Sri Lanka is**

- employing the National Policy for Conservation and Sustainable Utilization of Mangrove Ecosystems
- implementing the Commonwealth Pilot project for Climate and Ocean Risk Vulnerability
- leading the Commonwealth Blue Charter Action Group on Mangrove Ecosystems and Livelihoods

### **Sri Lanka**

- will not increase further energy capacity via coal power
- will phase out fossil fuel subsidies

- will aim for 70% of renewable energy for electricity generation by 2030
- will join the recent Global Methane pledge made in Washington

Yet, for climate action to be successful, wide ranging measures to complement the UNFCCC and Paris Agreement must be pursued.

The lack of capacity is the biggest obstacle to the implementation of Climate Action plans. Therefore, capacity building is vital in this regard.

To overcome this obstacle, we propose to establish an **International Climate Change University** in Sri Lanka, with an ancillary institution in Maldives, that would be the first of its type.

This seat of learning can be a transdisciplinary global center for green and blue studies - for scientists, environmentalists, researchers, policymakers, development practitioners, and of course, students the world over, to interchange knowledge transcending national and disciplinary boundaries.

The envisaged Climate Change University, will offer both short term courses and postgraduate academic awards to build capabilities on the mitigating and adapting to climate change.

The University will also expedite the skills of the new generations to deliver the political, economic, social, cultural and digital transformations required to prevent a 1.5 degree world.

It will be the vehicle to enlighten climate change challenges and prospects, domestically.

The collaboration of **multilateral institutions and organizations** such as the Commonwealth, World Bank and the ADB amongst others, will be sought for the establishment of this institution of higher learning - making it a multi stakeholder partnership transcending - national boundaries. It is my hope, that Sri Lanka's **proposal** will **receive extensive support and endorsement** from the international community.

Since the prescriptions for addressing climate change have to be dispensed in the global domain, we will meet again next year, charged with the high hopes.

However the **chequered implementation of previous decisions, including those of COP 26** is extremely disheartening.

Regrettably, the ground reality is that the fossil fuel based industrialized countries of G7 and G20 who have been the main promoters of green hydrogen are now backtracking to use fossil fuel. *In the last year Carbon Dioxide emissions increased by 2bn metric tones - from 34.3bn to 36.3bn metric tones.*

Such double standards are unacceptable. Developed nations should be giving leadership to overcome climate challenges rather than abdicating on their responsibilities.

It is no secret that **climate financing** has missed the target.

It is ironic that the 100 bn dollars pledged annually, have not available in the coffers to finance climate challenges - as

many developed nations deem it fit to renege on their climate financing contributions.

These countries who are also on both sides of the Ukraine war seem to have no qualms spending for a war which will finally exceed \$350bn. A conflict waged purportedly for security interests of the combatants.

The only security at stake is food insecurity acerbated to levels not experienced before the war. Many living both in the developed and developing world are outside the scope of three meals a day.

It is estimated that between 30 to 40 million people are being driven into hunger, especially in Africa.

This war has also resulted in the upward spiraling cost of living, shortages of oil and gas supplies, and it has brought the fight against hunger to our homes.

Expectedly, it has led to the curtailing of much-required climate finance pledged by these very same countries.

The issue we have is not of finding the party responsible for the war, but the party that will end the war.

**Why do we need this funding?** It is a known fact that the practice of colonialism transferred the rich resources of Asia and Africa to Europe and were used to industrialize their countries. We became poor from this plunder.

The unbridled industrialization of the developed economy is also the root cause of climate change, the consequences of which, we the poor countries are forced to suffer. Our problems are augmented due to the absence of adequate funding. Therefore, those in the South are facing a double jeopardy - struggling to develop economically while fighting to protect the living standards of our populations.

It is therefore imperative that the developed countries deliver on their pledge in Glasgow - by doubling their funding.

Adding insult to injury, damages caused by extreme weather conditions are increasing, and their impacts exceedingly costly.

Developing countries who are the worst affected by the rise in emissions from the industrialized world, need to be compensated for **loss and damage**.

While the issue of loss and damage is now included in our formal agenda, we have to ensure that the emitters contribute financially to those affected. As proposed by the Climate Vulnerable Forum, the commissioning of a Special Report on this aspect to strengthen international awareness for future responses, would be appropriate.

Considering the failure of the developed world in bringing about the much discussed relief, it is proposed that before we get to Dubai for COP 28, **like minded nations** should meet **at Ministerial Level** to discuss the way forward on all aspects of climate finance.

This should be followed with a meeting of the Heads of Government of these countries on the margins of COP 28 to display a collective frame of mind to stave off the calamity.

In conclusion, let me recall the UN Secretary-General's recent words "that the choice is between collective action or collective suicide".



The vacuum created due to inaction now requires the global display of sustained political will by dynamic action and constructive cooperation on the part of the like-minded countries to prevent this catastrophe.

Let us traverse this path urgently.