



GOVERNMENT
OF THE PRINCIPALITY OF LIECHTENSTEIN

National Statement Principality of Liechtenstein

**His Serene Highness
Hereditary Prince Alois von und zu Liechtenstein**

World Climate Action Summit

1-2 December 2023

Dubai, United Arab Emirates

- Check against delivery -

Your Highness

Mr. President

Excellencies

Distinguished Delegates

Ladies and Gentlemen

Let me start by thanking the United Arab Emirates for its enormous efforts in the run-up to this Summit and for hosting COP28 in Dubai. The presence of so many States on the highest-possible level is a positive indication for two things:

- First, of our common belief in multilateralism and the importance of a rules-based global order.
- Second, of the growing urgency of combating climate change.

The world is currently facing a multitude of overlapping crises. Many of these tend to draw us away from seeing the things that connect us and rather let us focus on what divides us. More worryingly, these crises entail the potential of losing sight of the biggest challenge: to limit global warming to a level that assures the continued wellbeing of future generations.

The accelerating impacts of global warming are evident across the globe. We are off track and urgent action is necessary in order to adjust our course.

For Liechtenstein, this COP can only be a success with the adoption of concrete, ambitious and robust outcomes at the first Global Stocktake. These outcomes must be firmly based on the latest scientific evidence. The IPCC has provided us with a roadmap for future emissions reductions. In a phase with increasing demands from the business world for unbureaucratic and targeted climate regulation we should also ensure the best possible framework conditions in order to

unleash the often underestimated power of the economy to combat climate change.

The results of the negotiations here in Dubai are only achievable if matched by domestic ambition. Liechtenstein has set itself the target to become climate neutral by 2050 and has increased its emissions reduction target for 2030 from 40 to 55 percent, compared to 1990 levels. These efforts are matched by a growing number of domestic businesses, continuously stepping up measures to reduce their environmental footprint.

Liechtenstein is ready to engage in candid negotiations and to support the Presidency in this effort. All parties should face the next two weeks with a spirit of finding common ground. Only the combination of bold domestic and multi-lateral efforts will enable us to keep the goals of the Paris Agreement alive.

Thank you!