

Speech of

His Highness the Amir of the State of Kuwait

Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah

&

His Highness the Crown Prince of the State of Kuwait

Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah

Presented By

His Excellency the Minister of Foreign Affairs of the State of
Kuwait

Sheikh Salem Abdullah Al-Jaber Al-Sabah

For the

28th Conference of the Parties of the United Nations
Framework Convention on Climate Change (COP28)

Dubai, United Arab Emirates

1 – 2 December 2023

Your Highness Sheikh Mohamed bin Zayed Al Nahyan, President of the United Arab Emirates

Your Excellency Mr. Antonio Guterres, Secretary-General of the United Nations

Your Majesties, Highnesses and Excellencies,

Ladies and Gentlemen,

It is my great honor to represent His Highness Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah, Amir of the State of Kuwait, and His Highness Sheikh Mishal Al-Ahmad Al-Jaber Al-Sabah, the Crown Prince of the State of Kuwait, as we extend our heartfelt wishes for success in the twenty-eighth session of the Conference of the Parties to the United Nations Framework Convention on Climate Change.

I would also like to express our sincere gratitude to the United Arab Emirates for their warm reception, generous hospitality and meticulous organization of this crucial international conference which is a testament to the high-level international participation it has garnered.

Your Majesties, Excellencies, and Highnesses,

The State of Kuwait, aligned with the global community's commitment to mitigating the impact of climate change on our planet, recognizes the paramount importance of managing the climate change portfolio at the national level. This involves the development of programs and plans capable of reducing emissions and implementing low-carbon development strategies across key sectors such as oil and gas, energy, transportation, industry, land use and agriculture. These strategies incorporate a comprehensive roadmap for achieving sustainable economic growth, utilizing innovative technical solutions in the realm of the circular carbon economy.

In pursuit of addressing the adverse effects of climate change on social, economic and security fronts, as well as its repercussions on food security and public health, the State of Kuwait, through the Kuwait Fund for Arab Economic Development, has contributed to a range of low-carbon development projects in developing countries. The Kuwait Fund has financed projects in 105 countries totaling more than \$23 billion, with approximately \$523 million specifically allocated to green initiatives in the past decade. Additionally, in 2017, Kuwait, through the Kuwait Investment Authority, joined the One Planet Initiative for sovereign wealth funds, aligning investment with climate change goals to transition towards a resilient, low-carbon economy.

Your Majesties, Excellencies, and Highnesses,

The State of Kuwait has played a substantial role in the Clean Development Mechanism program under the Kyoto Protocol, presenting 14 projects aimed at reducing carbon emissions. We look forward to active participation in both market and non-market mechanisms, fostering collaboration within Article 6 of the Paris Climate Agreement, which strives to reduce emissions and uphold the principles of sustainable development.

In line with the Paris Agreement, particularly paragraph 19 of Article 4 focusing on long-term strategies, the State of Kuwait is set to deposit a low-carbon strategy with the agreement's secretariat in the near future. This strategy aims to achieve carbon neutrality in the oil and gas sector by 2050, paving the way for the entire State of Kuwait to attain carbon neutrality by 2060, anchored in the principles of the circular carbon economy.

Finally, I would like to reiterate our sincere gratitude and appreciation to the leadership, government, and people of the United Arab Emirates. We wish this conference resounding success.