

Homeowners Insurance Policy - Form HO-3

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POLICY DECLARATIONS

Form Number: HO-3 Policy Number: CA-HO-2024-001234 Named Insured: John Doe Mailing Address: 123 Main Street, Los Angeles, CA 90001 Policy Period: January 1, 2024 to January 1, 2025 State: California This policy provides coverage for your dwelling, personal property, and liability as detailed in the following sections. This is a Special Form (HO-3) policy providing open perils coverage for your dwelling and named perils for personal property.

SECTION I - PROPERTY COVERAGES

Coverage A - Dwelling: \$500,000 We cover the dwelling on the residence premises shown in the Declarations, including structures attached to the dwelling. We also cover building materials and supplies located on or next to the residence premises used to construct, alter or repair the dwelling or other structures on the residence premises. Coverage B - Other Structures: \$50,000 (10% of Coverage A) We cover other structures on the residence premises separated from the dwelling by clear space. This includes structures connected to the dwelling by only a fence, utility line, or similar connection. Coverage B does not apply to land. Coverage C - Personal Property: \$350,000 (70% of Coverage A) We cover personal property owned or used by an insured while it is anywhere in the world. After a loss and at your request, we will cover personal property owned by others while the property is on the part of the residence premises occupied by an insured. Special limits apply to certain types of property. Coverage D - Loss of Use: \$150,000 (30% of Coverage A) If a loss covered under Section I makes the residence premises not fit to live in, we cover the Additional Living Expense necessary to maintain your normal standard of living. We also cover the Fair Rental Value of that part of the residence premises rented to others or held for rental by you.

SECTION I - PERILS INSURED AGAINST

Coverage A - Dwelling and Coverage B - Other Structures We insure against risks of direct physical loss to property described in Coverages A and B, except losses excluded under Section I - Exclusions. Coverage C - Personal Property We insure for direct physical loss to the property described in Coverage C caused by the following perils: 1. Fire or Lightning 2. Windstorm or Hail 3. Explosion 4. Riot or Civil Commotion 5. Aircraft 6. Vehicles 7. Smoke 8. Vandalism or Malicious Mischief 9. Theft 10. Falling Objects 11. Weight of Ice, Snow or Sleet 12. Accidental Discharge or Overflow of Water or Steam 13. Sudden and Accidental Tearing Apart, Cracking, Burning or Bulging 14. Freezing 15. Sudden and Accidental Damage from Artificially Generated Electrical Current 16. Volcanic Eruption

SECTION I - EXCLUSIONS

We do not insure for loss caused directly or indirectly by any of the following. Such loss is excluded regardless of any other cause or event contributing concurrently or in any sequence to the loss: 1. Ordinance or Law Ordinance or Law means any ordinance or law requiring or regulating the construction, demolition, remodeling, renovation or repair of property, including removal of any resulting debris. This Exclusion does not apply to the amount of coverage provided under Additional Coverage - Ordinance or Law. 2. Earth Movement Earth Movement means earthquake, landslide, mudflow, earth sinking, rising or shifting. This exclusion applies regardless of whether the earth movement is combined with water, whether natural or from any other source. Earth movement resulting from explosion, fire, breakage of water or sewer lines, or theft is covered. 3. Water Damage Water Damage means flood, surface water, waves, tidal water, overflow of a body of water, or spray from any of these, whether or not driven by wind. Water damage does not include water which backs up through sewers or drains or which overflows or is discharged from a sump, sump pump or related equipment. 4. Neglect Neglect means neglect of an insured to use all reasonable means to save and preserve property at and after the time of a loss. 5. War War including undeclared war, civil war, insurrection, rebellion, revolution, or acts furthering any of these, including action hindering or defending against an actual or expected attack by government, sovereign or other authority using military personnel or other agents.

SECTION II - LIABILITY COVERAGES

Coverage E - Personal Liability: \$300,000 per occurrence If a claim is made or a suit is brought against an insured for damages because of bodily injury or property damage caused by an occurrence to which this coverage applies, we will pay up to our limit of liability for the damages for which an insured is legally liable. Coverage F - Medical Payments to Others: \$5,000 per person We will pay the necessary medical expenses that are incurred or medically ascertained within three years from the date of an accident causing bodily injury. Medical expenses means reasonable charges for medical, surgical, x-ray, dental, ambulance, hospital, professional nursing, prosthetic devices and funeral services.

CONDITIONS

Section I and II - Conditions apply to all coverages under this policy. Your Duties After Loss In case of a loss to which this insurance may apply, you must see that the following are done: a. Give prompt notice to us or our agent; b. Notify the police in case of loss by theft; c. Notify the credit card or electronic fund transfer card company in case of loss under Credit Card, Electronic Fund Transfer Card or Forgery and Counterfeit Money coverage; d. Protect the property from further damage, make reasonable and necessary repairs to protect the property, and keep an accurate record of repair expenses; e. Cooperate with us in the investigation of a claim; f. Prepare an inventory of damaged personal property showing the quantity, description, actual cash value and amount of loss; g. As often as we reasonably require, permit us to inspect the property, examine your books and records, and submit to examination under oath; h. Submit to us, within 60 days after our request, your signed, sworn proof of loss which sets forth the knowledge and belief of the insured as to the time and cause of loss, interest of the insured and all others in the property, all encumbrances on the property, and other insurance covering the loss. Loss Settlement Covered property losses are settled as follows: a. Property of the following types: (1) Personal property; (2) Awnings, carpeting, household appliances, outdoor antennas and outdoor equipment, whether or not attached to buildings; at actual cash value at the time of loss but not more than the amount required to repair or replace. b. Buildings covered under Coverage A or B at replacement cost without deduction for depreciation, subject to certain conditions.