# Parameter Interpretation - IFLS data

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03/09/21

## Posterior histograms for $\sigma_k^2$

Plotting posterior histograms from  $\sigma_k^2$  parameters.

Computing empirical wage variances across firm classes.

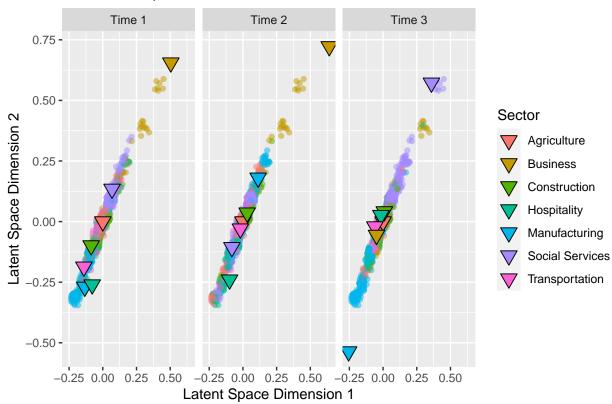
Size of each Class over Time

Log wages by Class and Time

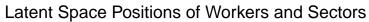
#### Plot latent space positions

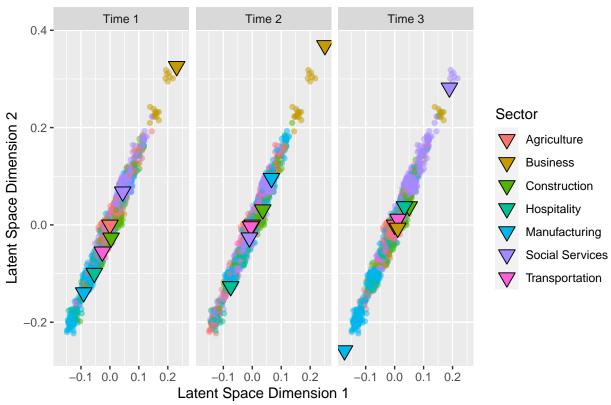
Medians

### Latent Space Positions of Workers and Sectors



Means





Probability transition plots - Posterior medians

Probability transition plots - Data