# Parameter Interpretation - IFLS data

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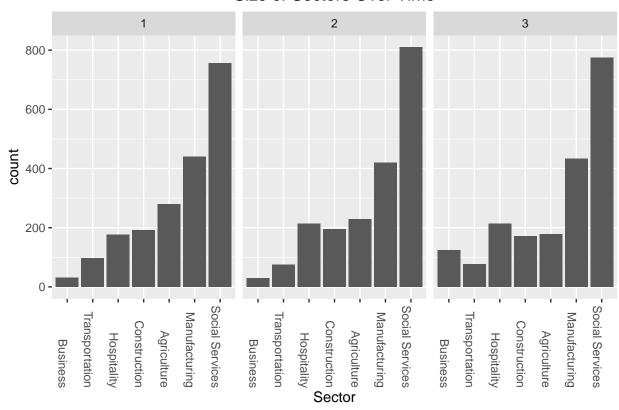
### Posterior histograms for $\sigma_k^2$

Plotting posterior histograms from  $\sigma_k^2$  parameters.

Computing empirical wage variances across firm classes.

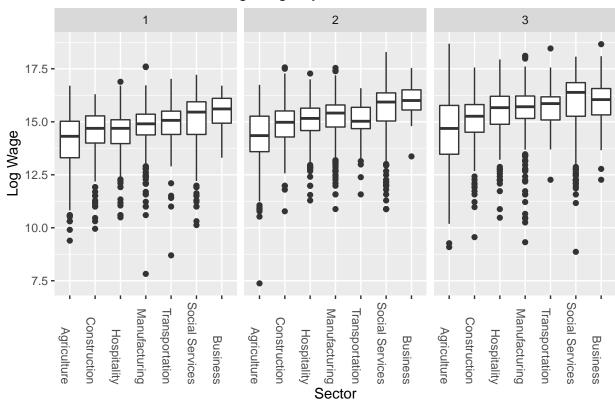
#### Size of each Class over Time

## Size of Sectors Over Time



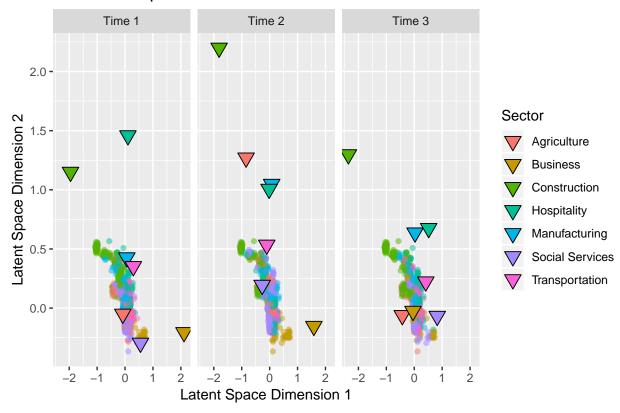
Log wages by Class and Time

Log Wage by Sector and Time



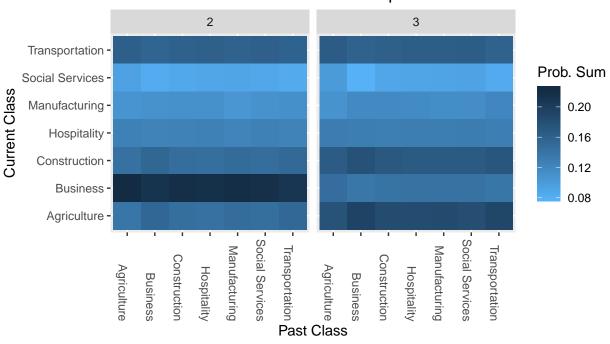
Plot latent space positions

## Latent Space Positions of Workers and Sectors



#### Probability transition plots - Posterior medians ${f r}$

### Posterior medians for transition probabilities



#### Probability transition plots - Data

## True transition probabilities

