## Parameter Interpretation - IFLS data

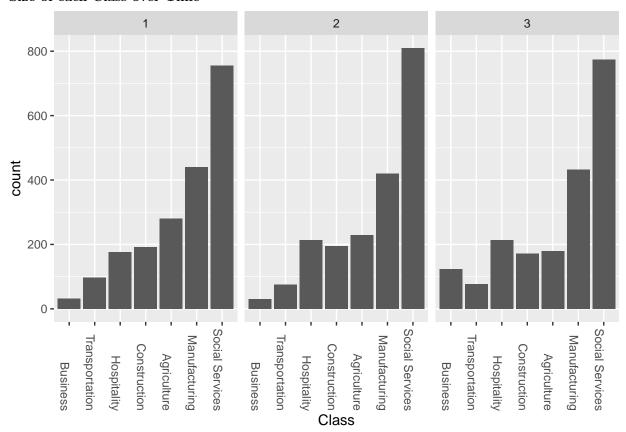
 $Sarah\ Teichman$  05/15/20

## Posterior histograms for $\sigma_k^2$

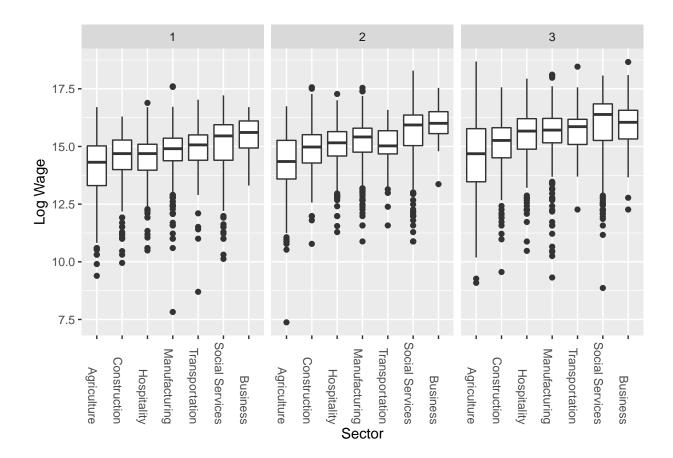
Plotting posterior histograms from  $\sigma_k^2$  parameters.

Computing empirical wage variances across firm classes.

## Size of each Class over Time



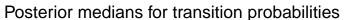
Log wages by Class and Time

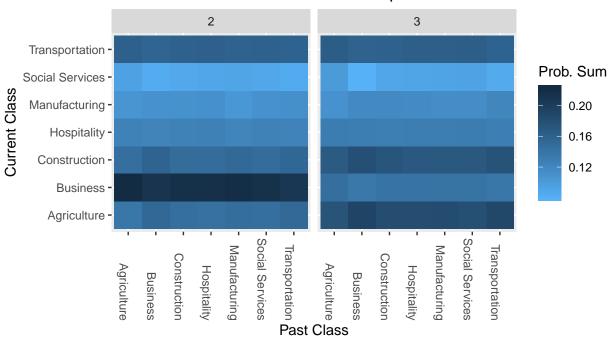


Plot latent space positions



Probability transition plots - Posterior medians





Probability transition plots - Data

## True transition probabilities

