

Parameter Interpretation - IFLS data

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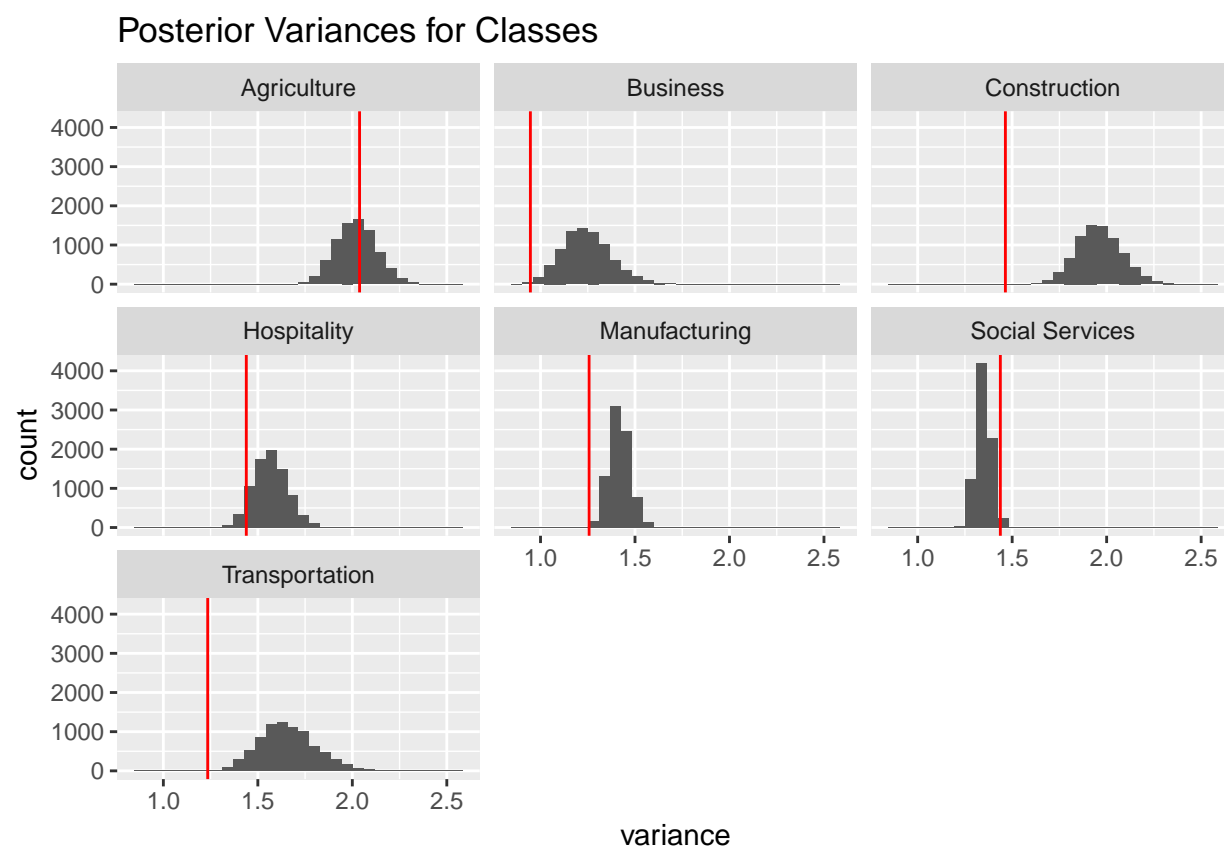
05/07/20

Posterior histograms for σ_k^2

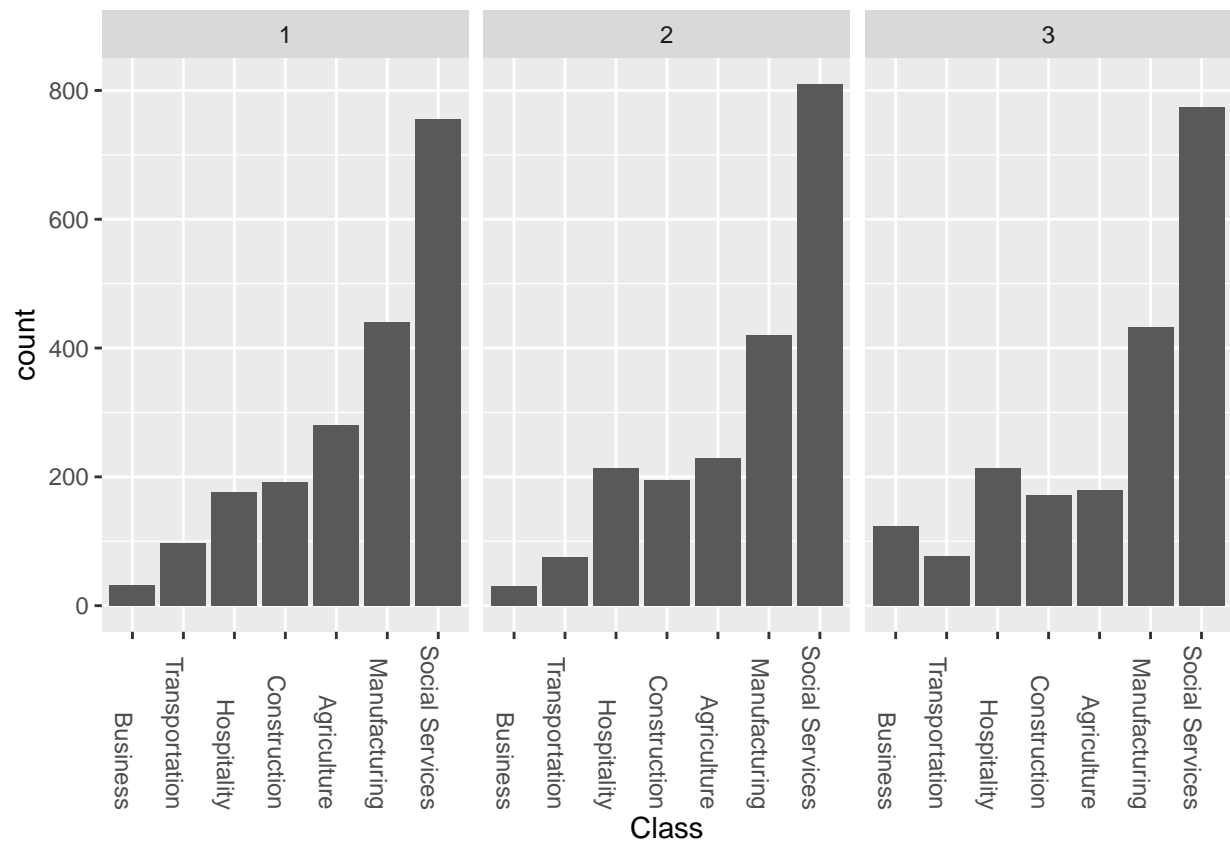
Plotting posterior histograms from σ_k^2 parameters.

Computing empirical wage variances across firm classes.

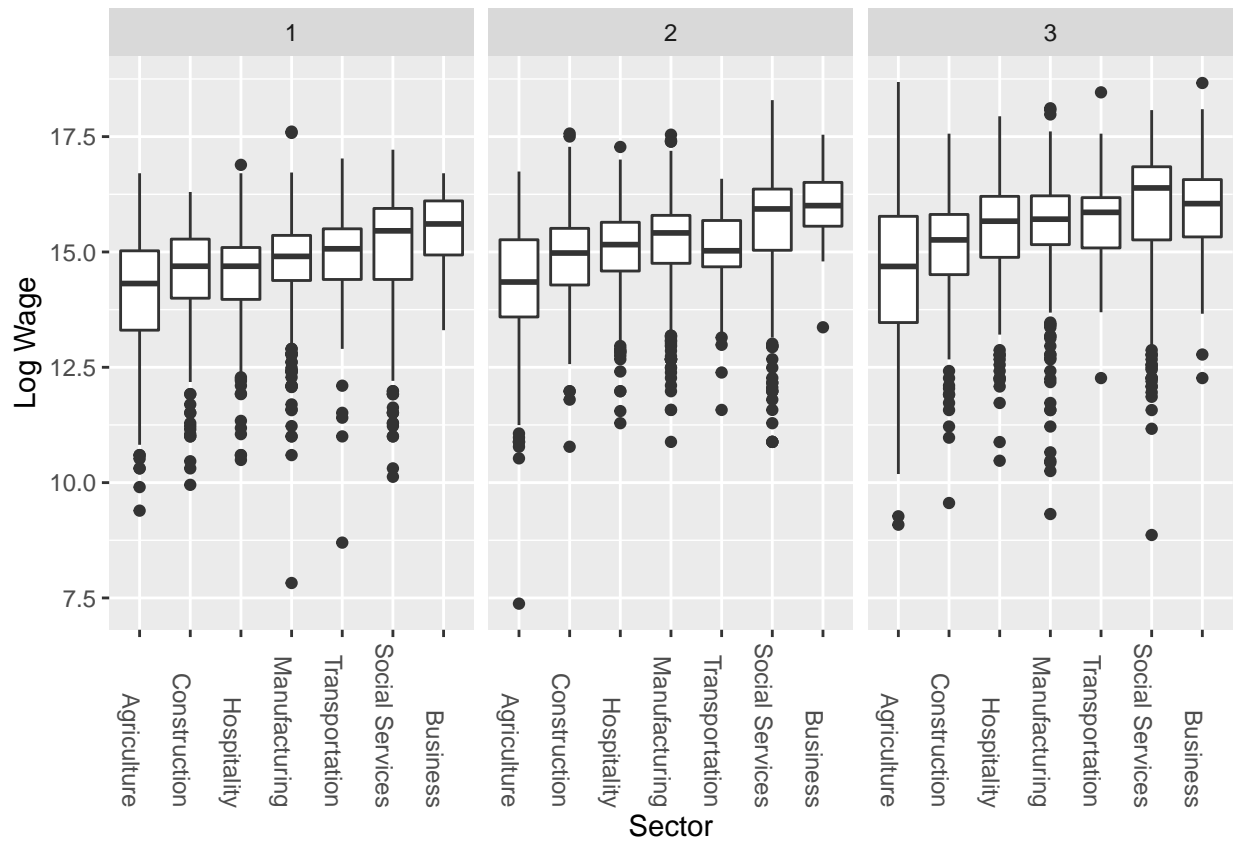
```
## `stat_bin()` using `bins = 30`. Pick better value with `binwidth`.
```



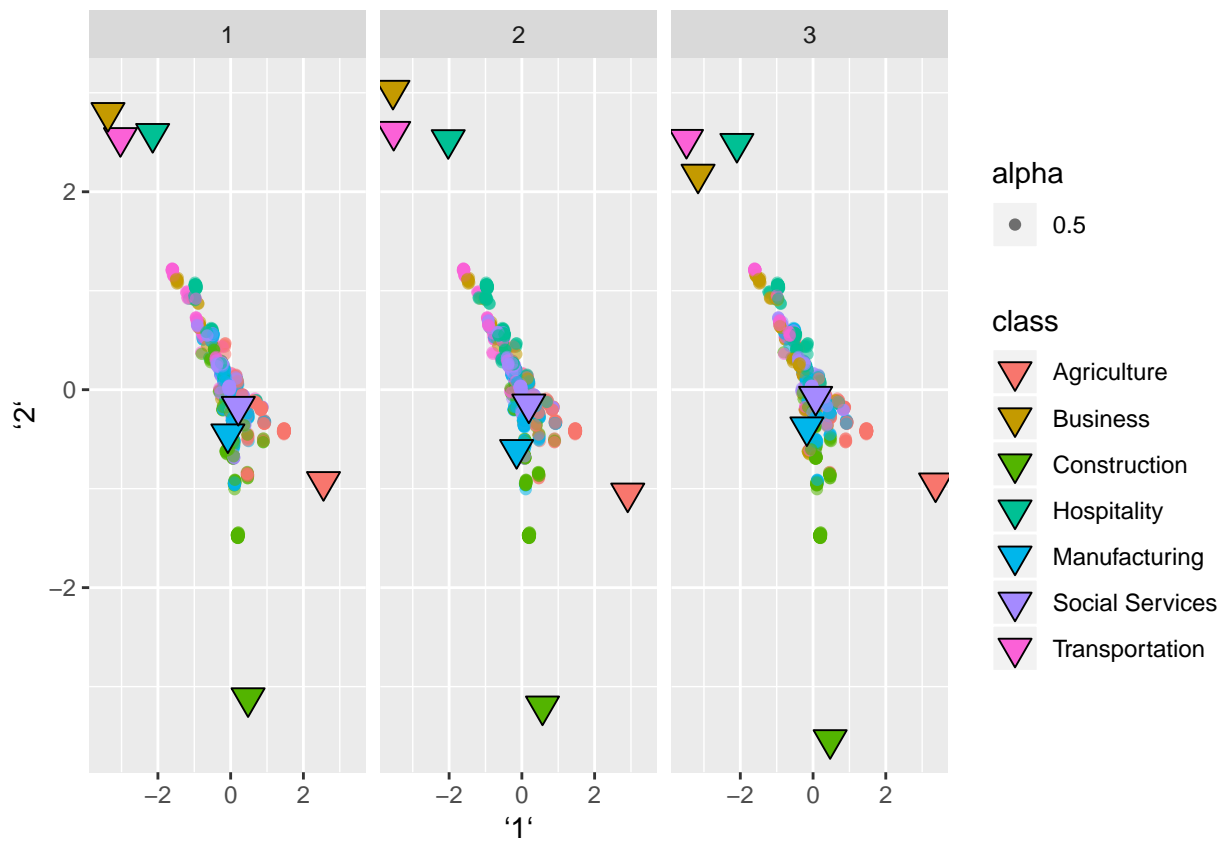
Size of each Class over Time



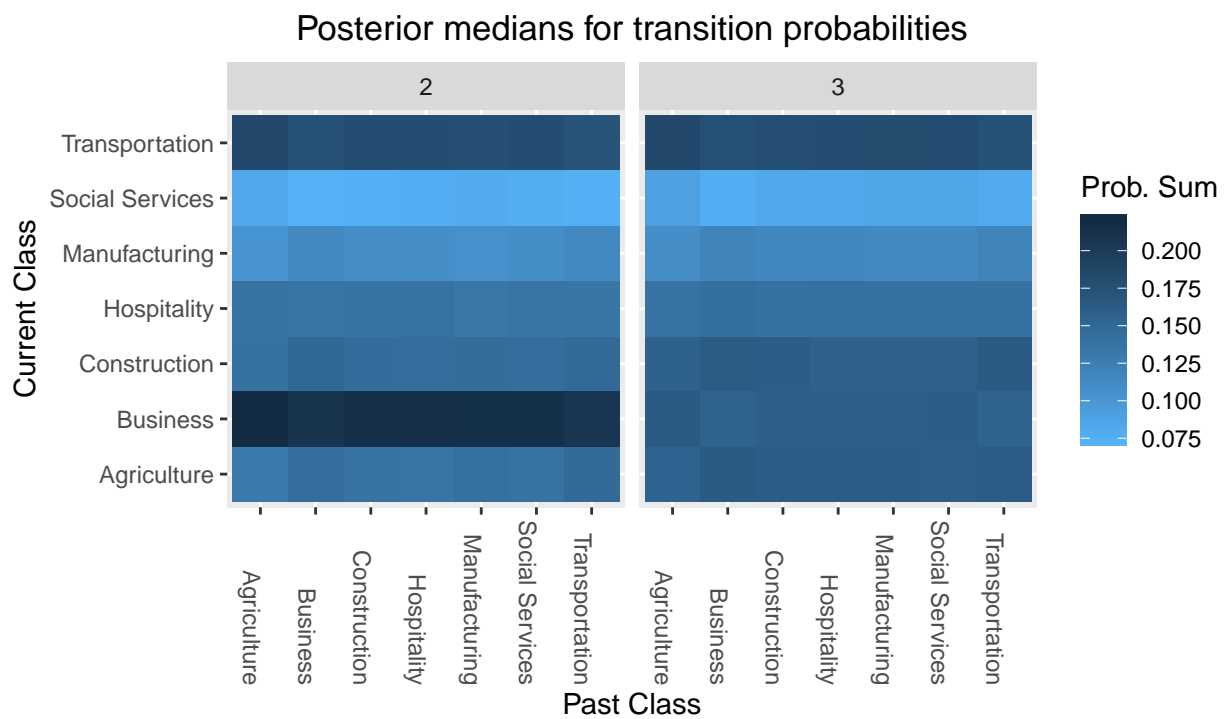
Log wages by Class and Time



Plot latent space positions



Probability transition plots - Posterior medians



Probability transition plots - Data

