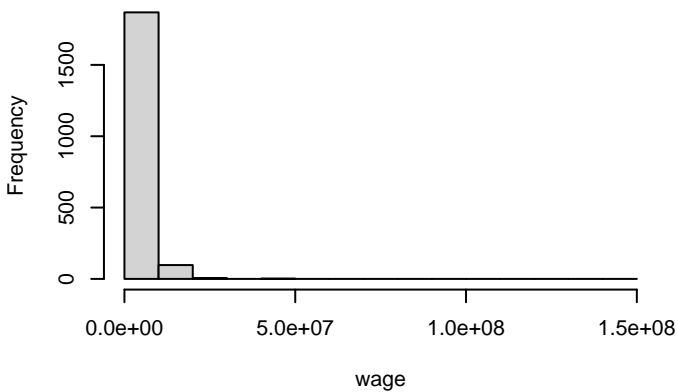
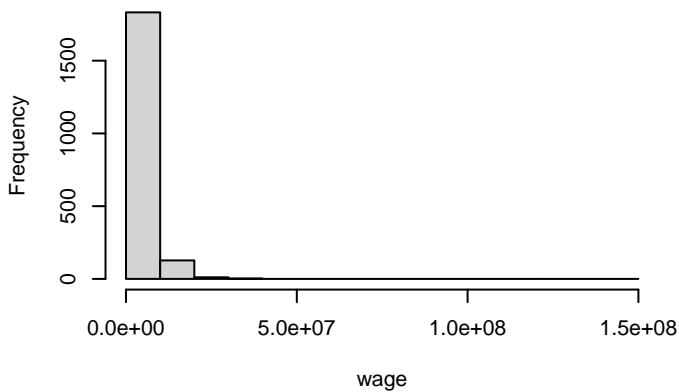


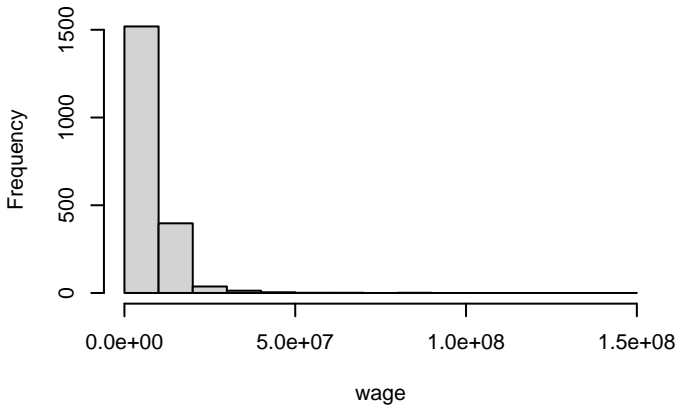
**IFLS Wage at t=1**



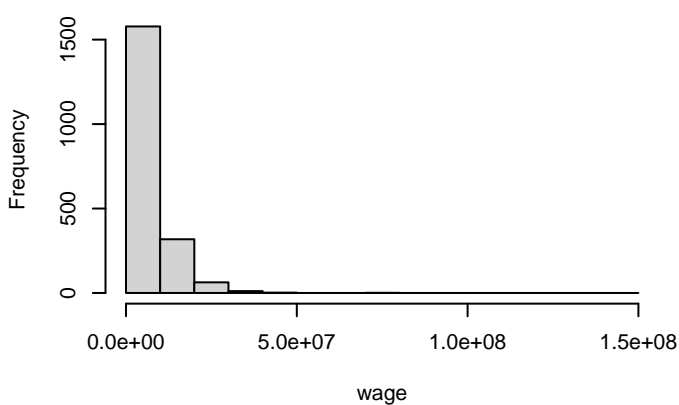
**Simulated Wage at t=1**



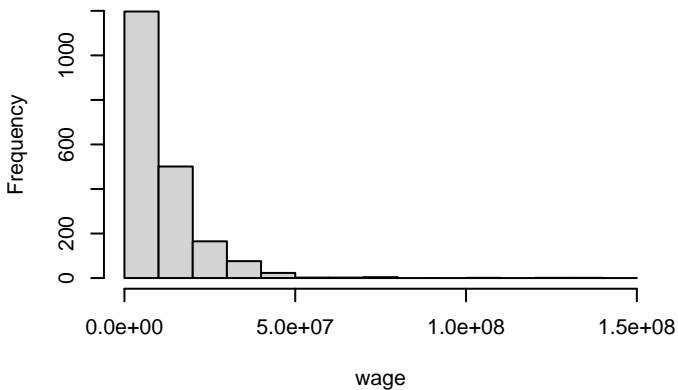
**IFLS Wage at t=2**



**Simulated Wage at t=2**



**IFLS Wage at t=3**



**Simulated Wage at t=3**

