Parameter Interpretation - IFLS data

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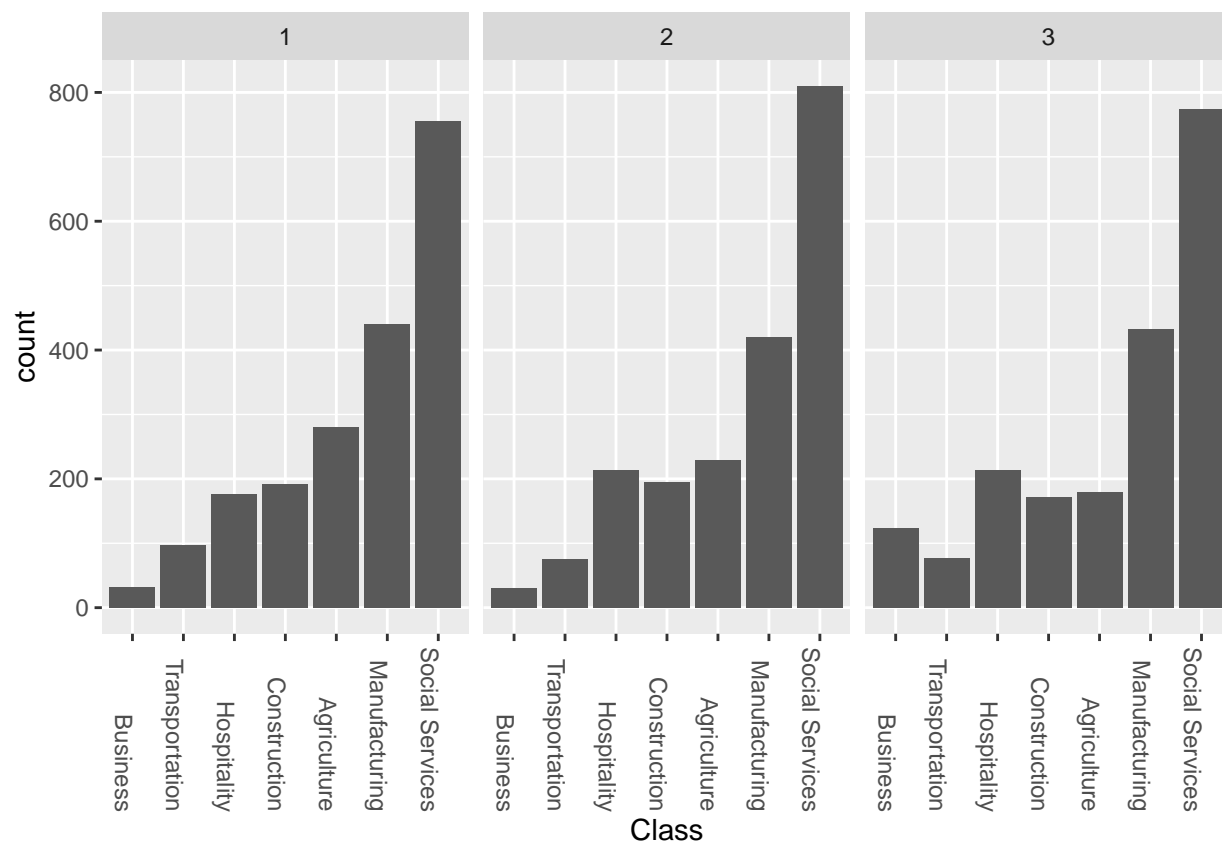
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Posterior histograms for σ_k^2
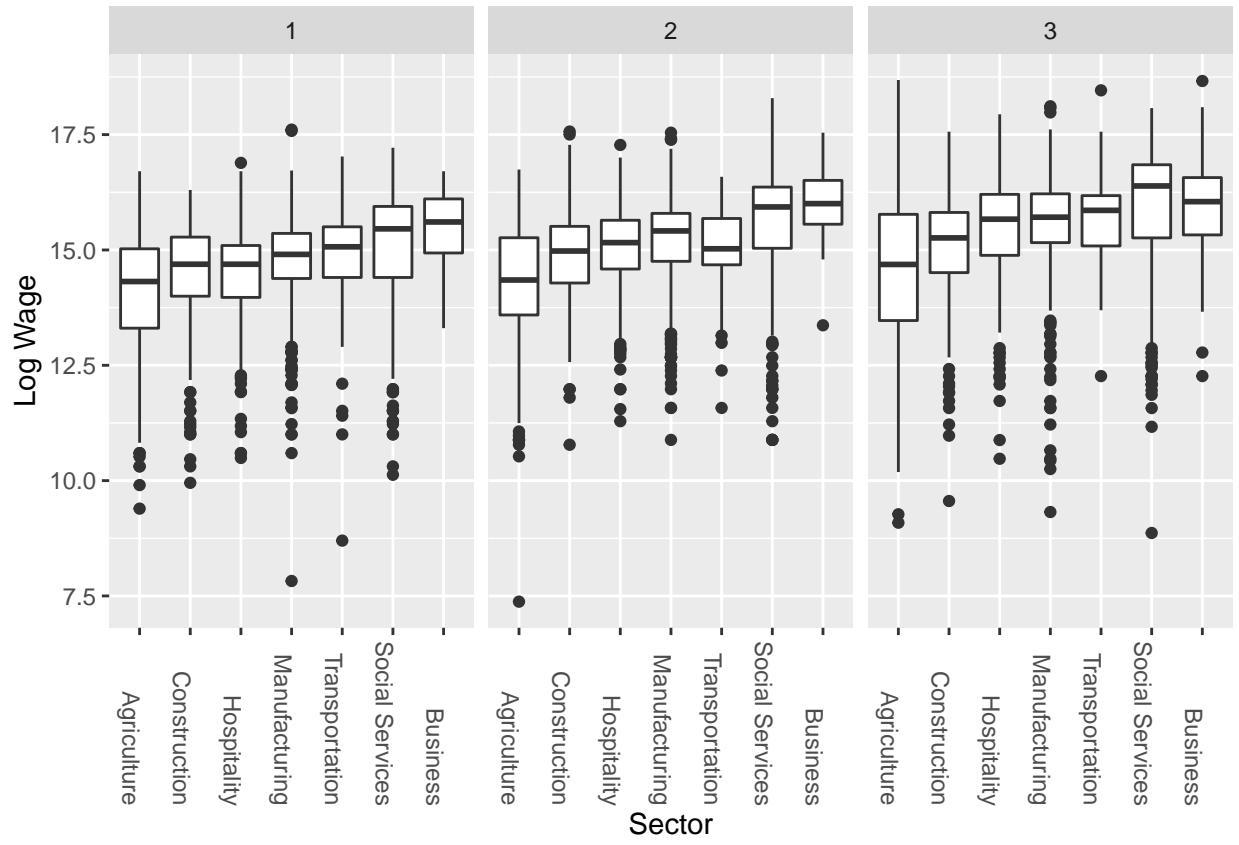
Plotting posterior histograms from σ_k^2 parameters.

Computing empirical wage variances across firm classes.
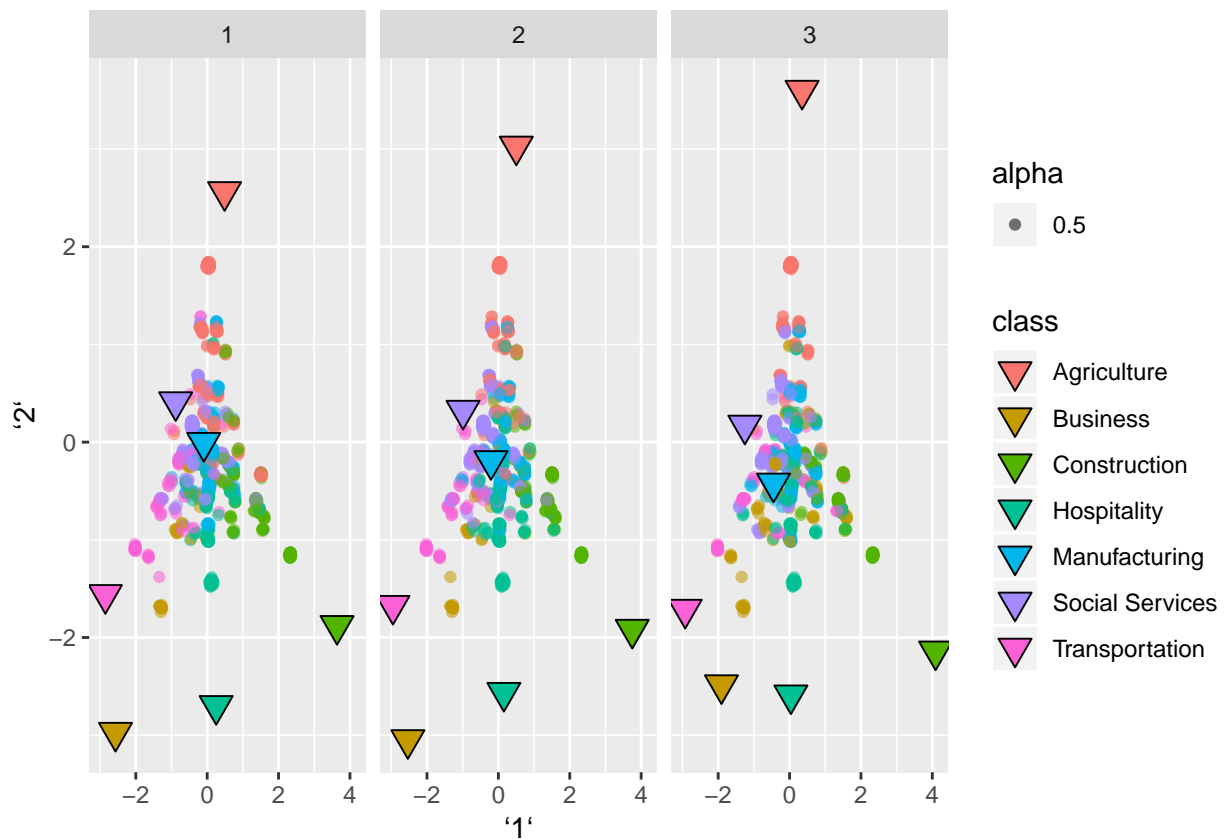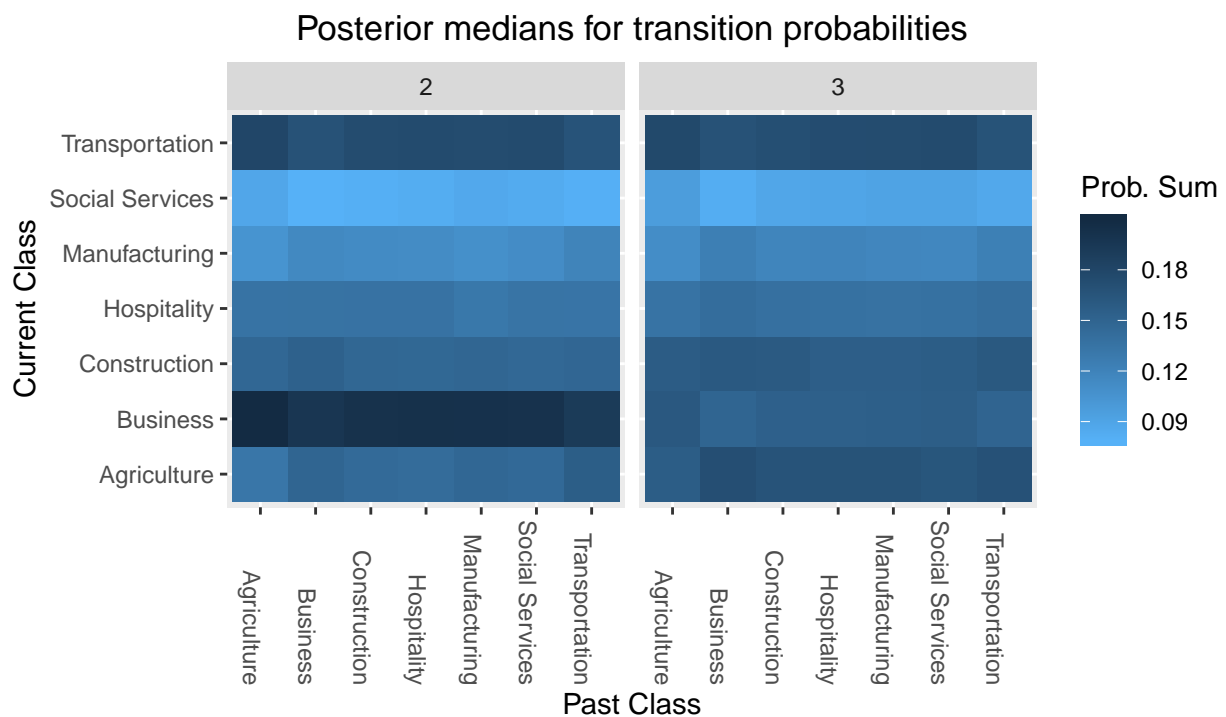
Size of each Class over Time

Log wages by Class and Time

Plot latent space positions

Probability transition plots - Posterior medians

Posterior medians for transition probabilities

Probability transition plots - Data

True transition probabilities