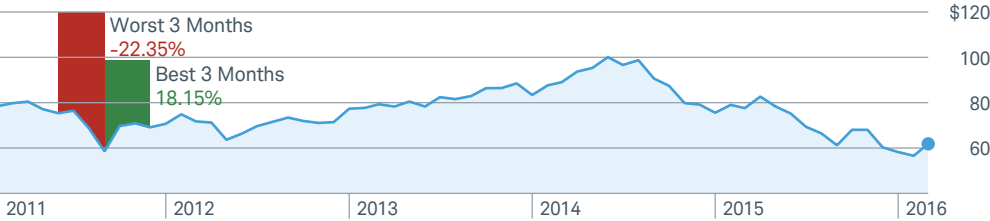




Energy Select Sector SPDR® Fund

XLE: NYSE Arca

Historical Price Performance



Fund Strategy

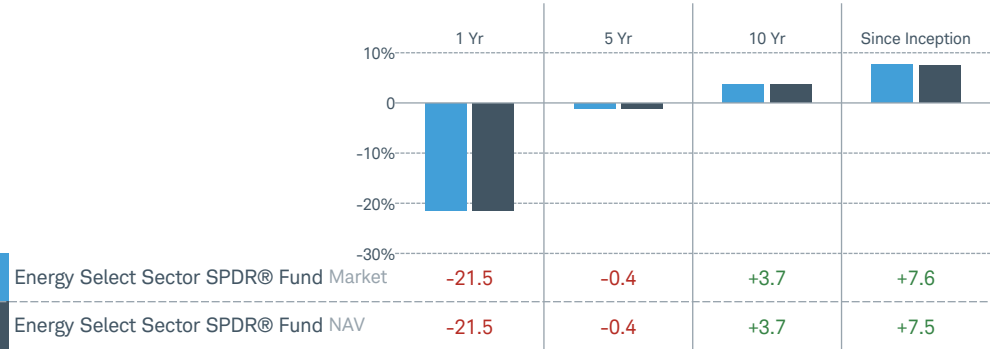
The investment seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of publicly traded equity securities of companies in the Energy Select Sector Index. In seeking to track the performance of the index, the fund employs a replication strategy. It generally invests substantially all, but at least 95%, of its total assets in the securities comprising the index. The index includes securities of companies from the following industries: oil, gas and consumable fuels; and energy equipment and services. The fund is non-diversified.

Performance Returns

This section contrasts the Energy Select Sector SPDR® Fund (XLE) to its benchmarks

	Cumulative Returns %				Annualized Returns %			
	YTD	1 Mo	3 Mo	6 Mo	1 Yr	5 Yr	10 Yr	Since Inception
Energy Select Sector SPDR® Fund Market	-6.2	-2.8	-16.1	-13.4	-26.2	-4.4	+2.6	+7.1
XLE NAV	-6.0	-2.7	-15.9	-13.3	-26.1	-4.3	+2.6	+7.0
Equity Energy Morningstar Category	-10.0	-4.4	-20.8	-22.3	-36.8	-12.2	+0.6	-
MSCI ACWI NR USD Broad-Based Index	-6.7	-0.7	-8.4	-5.5	-12.3	+3.7	+3.6	+3.7
Morningstar US Energy TR USD Best Fit Index	-6.1	-2.5	-16.4	-14.1	-27.2	-4.4	+3.7	-6.1

Standardized Quarterly Total Return



Performance data quoted represents past performance and does not indicate future results. Visit schwab.com for month-end performance information. Current performance may be lower or higher. Investment value will fluctuate, and shares, when redeemed may be worth less than original cost. Please visit <http://schwab.com> for more recent performance information.

Investors in ETFs should consider carefully information contained in the prospectus, including investment objectives, risks, charges and expenses. You can request a prospectus by calling 800-435-4000. Please read the prospectus carefully before investing.

Schwab Exchange Traded Funds Report Card

Report generated on 03/24/2016, 04:55PM

PRICE

Data as of 03/24/2016

\$61.84

TODAY'S CHANGE

Data as of 03/24/2016

\$+0.30 (+0.49%)

QUOTE SUMMARY

as of close 03/24/2016

Day's Range	\$60.40 - 61.84
52 Week Range	\$49.93 - 83.66
Average Volume (10 Day)	23,240,069.20
SEC Yield	3.52%
Distribution Yield	3.61%
Previous Ex-Date	03/18/2016
Next Pay Date	03/29/2016

FUND PROFILE

Inception Date	12/16/1998
Category	Equity Energy
Fund Family	SPDR State Street Global Advisors
Total Assets	\$11.7 Billion
Gross Expense Ratio	0.14%
Net Expense Ratio	0.14%

A net expense ratio lower than the gross expense ratio may reflect a cap on or contractual waiver of fund expense. Please read the fund prospectus for details on limits or expiration dates for any such waivers.

Morningstar Rating

as of 02/29/2016

Overall Rating	Out of 22 Funds
3 Year Rating	Out of 22 Funds
5 Year Rating	Out of 17 Funds
10 Year Rating	Out of 6 Funds

Historical Return	Low	High
Historical Risk	Low	High

Past performance is no guarantee of future results. The ratings reflect historical risk-adjusted performance and the overall rating is derived from a weighted average of the fund's 3, 5 and 10 year Morningstar Rating metrics.

MARKET EDGE SECOND OPINION ®

as of 03/14/2016

Market Edge Second Opinion®

AVOID	NEUTRAL	LONG
-------	---------	------

Market Edge Power Rating

-60	0	100
WEAKER		STRONGER

Market Edge Score

-4	-3	-2	-1	0	1	2	3	4
DETERIORATING								IMPROVING

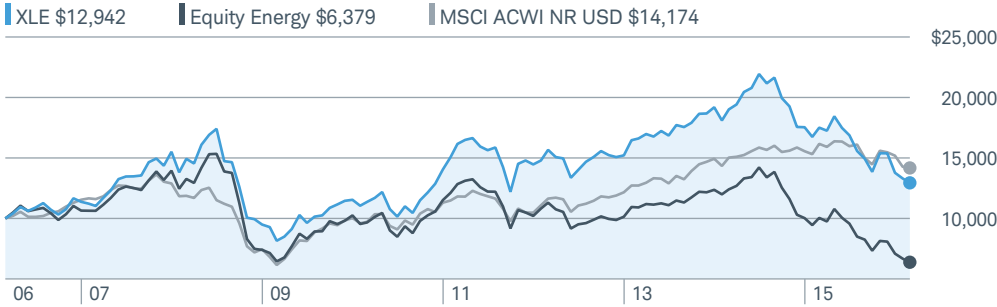
Stock is a Buy.

Energy Select Sector SPDR® Fund

XLE: NYSE Arca

Cumulative Growth of \$10,000 Investment

Data as of 02/29/2016



Tax Analysis

Data as of 02/29/2016

	Cumulative Returns %				Annualized Returns %			
	YTD	1 MO	3 MO	6 MO	1 YR	5 YR	10 YR	SINCE INCEPT
Load Adjusted Total Returns	-6.0	-2.7	-15.9	-13.3	-26.1	-4.3	+2.6	+7.0
SEC Pre-Liquidation Market Returns	-6.2	-2.8	-16.4	-14.0	-27.2	-5.2	+2.1	+6.6
SEC Post-Liquidation Market Returns	-3.5	-1.6	-9.1	-7.6	-14.7	-3.5	+1.9	+5.8
Tax Cost Ratio Market Returns	-	-	-	-	+1.3	+0.8	+0.5	-

Rank Within Category For Annual Total Return %

Rank within Category compares this fund's total annual return to that of other funds in the same category, and its figures are not adjusted for load, sales charge, or taxes.

	Cumulative Returns %				Annualized Returns %			
	YTD	1 MO	3 MO	6 MO	1 YR	5 YR	10 YR	
								> 25%
								< 25%

Top Ten Holdings

as of 02/29/2016



Top 10 Holdings in XLE	65.23%
Category Average	53.72%

Top 10 holdings are 65.23% of the total portfolio assets. The Equity Energy category average is 53.72%

Symbol	Company Name	Industry	Percent of Assets
XOM	Exxon Mobil Corporation	Oil, Gas & Consumable Fuels	18.62%
CVX	Chevron Corp	Oil, Gas & Consumable Fuels	14.51%
SLB	Schlumberger Ltd	Energy Equipment & Services	7.6%
PXD	Pioneer Natural Resources Co	Oil, Gas & Consumable Fuels	4.1%
EOG	EOG Resources Inc	Oil, Gas & Consumable Fuels	4.02%
OXY	Occidental Petroleum Corp	Oil, Gas & Consumable Fuels	3.67%
VLO	Valero Energy Corp	Oil, Gas & Consumable Fuels	3.43%
PSX	Phillips 66	Oil, Gas & Consumable Fuels	3.34%
COP	ConocoPhillips	Oil, Gas & Consumable Fuels	3.02%
HAL	Halliburton Co	Energy Equipment & Services	2.92%

Fund holdings subject to change and not a recommendation to transact in any security.

Schwab Exchange Traded Funds Report Card

Report generated on 03/24/2016, 04:55PM

PRICE

Data as of 03/24/2016

\$61.84

TODAY'S CHANGE

Data as of 03/24/2016

\$+0.30 (+0.49%)

PORTFOLIO OVERVIEW

as of 03/24/2016

Total Number of Holdings	43
Non-Diversified Portfolio	Yes
Portfolio Turnover	5.63%
Distinct Portfolio	Yes

SECTOR WEIGHTINGS

as of 01/31/2016

Sector Name	YTD Perf (%)	% of Assets
Energy	+5.2	100.0
Materials	+4.9	0.0
Utilities	+12.3	0.0
Consumer	+0.5	0.0
Discretionary		
Information Technology	+0.3	0.0
Consumer Staples	+4.2	0.0
Financials	-4.0	0.0
Telecommunication Services	+13.1	0.0
Industrials	+4.7	0.0
Health Care	-7.0	0.0

ASSET BREAKDOWN

as of 02/29/2016

	% Long	% Short	% Net
Domestic Stock	99.68	0.0	99.68
Non-US* Stock	0.26	0.0	0.26
Cash	0.06	0.0	0.06

*Non-US assets include assets without a specific country classification

MARKET CAPITALIZATION

as of 02/29/2016

Giant Cap	42.36%
Large Cap	35.34%
Medium Cap	20.89%
Small Cap	1.4%

Important Information Regarding This Report

Information regarding "Fees & Expenses" and "Investment Minimums" generally applies to retail investment accounts as well as Personal Choice Retirement Accounts (PCRA). Some of the data may not be applicable to your plan's core retirement plan investments.

Data and rankings provided by Morningstar. Morningstar proprietary ratings reflect historical risk-adjusted performance as of 02/29/16. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) The top 10% of the funds in an investment category receive 5 stars, 22.5% receive 4 stars, 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

All data provided by Morningstar, Inc. All rights reserved. The information contained herein is the proprietary information of Morningstar, Inc., and may not be copied or redistributed for any purpose and may only be used for noncommercial, personal purposes. The information contained herein is not represented or warranted to be accurate, correct, complete, or timely. Morningstar, Inc., shall not be responsible for investment decisions, damages, or other losses resulting from use of the information. Morningstar, Inc., has not granted consent for it to be considered or deemed an "expert" under the Securities Act of 1933.

SEC yield is the net investment income earned by a mutual fund over a 30-day period. The 30-day SEC Yield is expressed as an annual percentage rate based on the fund's share price. It is calculated by dividing the net investment income per share for the 30 days ended on the date of calculation by the maximum offering price per share on that date.

Distribution Yield is the Trailing 12-Month End Yield - Morningstar computes this figure by summing the trailing 12-month's income distributions and dividing the sum by the last month's ending Net Asset Value (NAV), plus capital gains distributed over the same time period. Income refers only to interest payments from fixed-income securities and dividend payments from common stocks.

Tax Cost Ratio represents the percentage-point reduction in returns that results from Federal income taxes (before shares in the fund are sold, and assuming the highest Federal tax bracket).

Sector weightings for fund portfolios are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of Morgan Stanley Capital International Inc. and Standard and Poor's. GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

International investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks. Small cap funds are subject to greater volatility than those in other asset categories. Due to the limited focus of sector funds, they may experience greater volatility than funds with a broader investment strategy.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates.

Lower rated securities are subject to greater credit risk, default risk, and liquidity risk.

Sector and other specialized ETFs may involve a greater degree of risk than an investment in other funds with broader diversification.

Leveraged ETFs seek to provide a multiple of the investment returns of a given index or benchmark on a daily basis. Inverse ETFs seek to provide the opposite of the investment returns, also daily, of a given index or benchmark, either in whole or by multiples. Due to the effects of compounding and possible correlation errors, leveraged and inverse ETFs may experience greater losses than one would ordinarily expect. Compounding can also cause a widening differential between the performances of an ETF and its underlying index or benchmark, so that returns over periods longer than one day can differ in amount and direction from the target return of the same period. Consequently, these ETFs may experience losses even in situations where the underlying index or benchmark has performed as hoped. Aggressive investment techniques such as futures, forward contracts, swap agreements, derivatives, options, can increase ETF volatility and decrease performance. Investors holding these ETFs should therefore monitor their positions as frequently as daily.

Exchange Traded Notes (ETNs) are distinct from Exchange Traded Funds (ETFs). ETNs are debt instruments backed by the credit of the issuer and as such bear inherent credit risk. The ETN structure does not represent a per unit stake in the underlying assets tracked by the benchmark. Additionally, investors should be particularly alert to trading and liquidity issues concerning leveraged and/or inverse ETNs, those with low Assets Under Management (AUM), and ETNs tracking volatile indexes. These additional risks may expose investors to additional price volatility. ETNs and some other unique and specialized ETFs are not generally appropriate for the average investor.

The yields of certain Treasury Inflation Protected Securities (TIPS) Funds are adjusted based on changes in the rate of inflation and these changes can cause the yield to vary substantially over time. Exceptionally high and low yields reported by such funds can often be attributed to the rise and fall in inflation rate and might not be repeated.

Commodity-related products, including futures, carry a high level of risk and are not suitable for all investors. Commodity-related products may be extremely volatile, illiquid and can be significantly affected by underlying commodity prices, world events, import controls, worldwide competition, government regulations, and economic conditions, regardless of the length of time shares are held. Investments in commodity-related products may subject the fund to significantly greater volatility than investments in traditional securities and involve substantial risks, including risk of loss of a significant portion of their principal value.