



FINANCE of AMERICA - REVERSE -

Broker Standard
Effective Date 5/11/2016
Expiration Date 5/24/2016
Index Libor 1M 0.438%
Index Libor 1Yr 1.224%
10 Year Swap 1.67%

Broker Standard

Fixed Rate HECM Product**			
10 Day Lock			
Rate Type	Rate	Premium *	OF paid to FAR
Fixed	5.360	111.875	\$0.00
Fixed	5.310	111.875	\$0.00
Fixed	5.180	111.875	\$0.00
Fixed	5.060	111.875	\$0.00
Fixed	4.990	111.875	\$1,500.00
Fixed	4.750	111.875	\$3,500.00
Fixed	4.500	111.875	HUD Max Calc.

HomeSafe			
10 Day Lock			
Rate Type	Rate	Premium *	OF paid to FAR
Fixed	7.490	102.000	50bps

**Single Disbursement not available for draw less than 60% of PL. *Price paid on Initial Disbursement Limit

10 Days - FAR must clear the loan for purchase within 10 calendar days. Calendar days include Saturdays, but exclude Sundays and Holidays. If such date falls on a weekend or holiday then the lock shall expire on the first business day after that or the loan is subject to current market price at FAR's discretion.

New Hampshire loans - Refer to separate New Hampshire Rate Sheet

Monthly Adjustable Rate HECM Products - 10 Day Lock														
Rate Type	Margin	Premium PLU .01% to 10%	Premium PLU 10.01% to 20%	Premium PLU 20.01% to 30%	Premium PLU 30.01% to 40%	Premium PLU 40.01% to 50%	Premium PLU 50.01% to 60%	Premium PLU 60.01% to 70%	Premium PLU 70.01% to 80%	Premium PLU 80.01% to 90%	Premium PLU 90.01% to 100%	Servicing Fee	Initial Rate	Expected Rate
1 Month Libor	3.500	116.600	116.600	116.600	115.900	115.650	115.500	114.950	114.900	113.750	113.750	\$0	3.938	5.170
1 Month Libor	3.375	115.850	115.850	115.850	115.150	114.900	114.750	114.200	114.150	113.000	113.000	\$0	3.813	5.045
1 Month Libor	3.250	115.100	115.100	115.100	114.400	114.150	114.000	113.450	113.400	112.250	112.250	\$0	3.688	4.920
1 Month Libor	3.125	114.350	114.350	114.350	113.650	113.400	113.250	112.700	112.650	111.500	111.500	\$0	3.563	4.795
1 Month Libor	3.000	113.600	113.600	113.600	112.900	112.650	112.500	111.950	111.900	110.750	110.750	\$0	3.438	4.670
1 Month Libor	2.875	112.900	112.900	112.900	112.200	111.950	111.800	111.250	111.200	110.050	110.050	\$0	3.313	4.545
1 Month Libor	2.750	112.200	112.200	112.200	111.500	111.250	111.100	110.550	110.500	109.350	109.350	\$0	3.188	4.420
1 Month Libor	2.625	111.500	111.500	111.500	110.800	110.550	110.400	109.850	109.800	108.650	108.650	\$0	3.063	4.295
1 Month Libor	2.500	110.875	110.875	110.875	110.175	109.925	109.775	109.225	109.175	108.025	108.025	\$0	2.938	4.170
1 Month Libor	2.375	110.150	110.150	110.150	109.450	109.200	109.050	108.500	108.450	107.300	107.300	\$0	2.813	4.045
1 Month Libor	2.250	109.450	109.450	109.450	108.750	108.500	108.350	107.800	107.750	106.600	106.600	\$0	2.688	3.920
1 Month Libor	2.125	108.750	108.750	108.750	108.050	107.800	107.650	107.100	107.050	105.900	105.900	\$0	2.563	3.795
1 Month Libor	2.000	108.075	108.075	108.075	107.375	107.125	106.975	106.425	106.375	105.225	105.225	\$0	2.438	3.670

Annual Adjustable Rate HECM Products - 10 Day Lock														
Rate Type	Margin	Premium PLU .01% to 10%	Premium PLU 10.01% to 20%	Premium PLU 20.01% to 30%	Premium PLU 30.01% to 40%	Premium PLU 40.01% to 50%	Premium PLU 50.01% to 60%	Premium PLU 60.01% to 70%	Premium PLU 70.01% to 80%	Premium PLU 80.01% to 90%	Premium PLU 90.01% to 100%	Servicing Fee	Initial Rate	Expected Rate
1 Year Libor	3.500	118.100	118.100	118.100	117.450	117.450	117.450	117.250	116.750	115.200	114.800	\$0	4.724	5.170
1 Year Libor	3.375	117.350	117.350	117.350	116.700	116.700	116.700	116.500	116.000	114.450	114.050	\$0	4.599	5.045
1 Year Libor	3.250	116.600	116.600	116.600	115.950	115.950	115.950	115.750	115.250	113.700	113.300	\$0	4.474	4.920
1 Year Libor	3.125	115.850	115.850	115.850	115.200	115.200	115.200	115.000	114.500	112.950	112.550	\$0	4.349	4.795
1 Year Libor	3.000	115.100	115.100	115.100	114.450	114.450	114.450	114.250	113.750	112.200	111.800	\$0	4.224	4.670
1 Year Libor	2.875	114.350	114.350	114.350	113.700	113.700	113.700	113.500	113.000	111.450	111.050	\$0	4.099	4.545
1 Year Libor	2.750	113.625	113.625	113.625	112.975	112.975	112.975	112.775	112.275	110.725	110.325	\$0	3.974	4.420
1 Year Libor	2.625	112.875	112.875	112.875	112.225	112.225	112.225	112.025	111.525	109.975	109.575	\$0	3.849	4.295
1 Year Libor	2.500	112.350	112.350	112.350	111.700	111.700	111.700	111.500	111.000	109.450	109.050	\$0	3.724	4.170
1 Year Libor	2.375	111.600	111.600	111.600	110.950	110.950	110.950	110.750	110.250	108.700	108.300	\$0	3.599	4.045
1 Year Libor	2.250	110.875	110.875	110.875	110.225	110.225	110.225	110.025	109.525	107.975	107.575	\$0	3.474	3.920
1 Year Libor	2.125	110.250	110.250	110.250	109.600	109.600	109.600	109.400	108.900	107.350	106.950	\$0	3.349	3.795
1 Year Libor	2.000	109.625	109.625	109.625	108.975	108.975	108.975	108.775	108.275	106.725	106.325	\$0	3.224	3.670

Loans must be purchased within the lock period in order to receive the lock price. Price is paid on UPB and Broker may charge an origination fee up to Max HUD calc.

If lock expires before the loan is purchased, the lock price will default to the lower of the original locked price or the price at the time the loan is purchased.

LOCK BOX	
locks@fareverse.com	
Lock Date: 10 Day Lock:	_____
COMPANY NAME:	_____
LOAN NUMBER:	_____
BORROWER LAST NAME:	_____
PLEASE CHECK ONE OF THE APPLICABLE BOXES	
FIXED RATE: <input type="checkbox"/>	RATE: _____
ADJUSTABLE (Monthly): <input type="checkbox"/>	MARGIN: _____
ADJUSTABLE (Annual): <input type="checkbox"/>	MARGIN: _____
LOCKED BY:	_____
SIGNATURE:	_____
www.fareverse.com	
8909 South Yale Avenue, Tulsa OK 74137 (918) 477-7771 (888) 777-3311	

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