# INTERNSHIP CONTRACT AGREEMENT

PARTIES - This Internship Agreement (hereinafter referred to as the "Agreement") is entered into on Dec 12, 2022 (the "Effective Date"), by and between forent K.K, with an address of at 1-1-1, Tendai, Tsukuba, Ibaraki, 305-8577 Japan, (hereinafter referred to as the "Company") and Swasthik Shetty (hereinafter referred to as the "Intern") (collectively referred to as the "Parties").

#### 1. INTERNSHIP POSITION

- The Intern has been assigned to the position of Software Engineer in the Development department.

#### 2. DUTIES AND RESPONSIBILITIES

- During the internship period, the Intern shall have the responsibility of performing the following duties:
- Designing, building, and optimizing new pages and user experiences
- ·Help develop new pages and modules across the site
- •Help maintain & update the existing codebase and its packages
- •Researching the team on UX/UI best practices

### 3. PAY AND COMPENSATION

- Your monthly base salary will be, 14,000 rupees for 100 hours. However, if the beginning or ending month is less than one month, the amount of compensation shall be determined on a pro-rata basis.
- This website development services agreement shall be invoiced on a time-and-materials basis. Swasthik Shetty shall deliver an invoice until end of the month which details all hours and additional costs that Kohei Tsukazaki is responsible for. Kohei Tsukazaki agrees to pay each invoice within 30 days of receipt from Swasthik Shetty.

## 4. WORKING HOURS

- The Intern agrees that he will be working from 18:00 to 23:00 (Monday to Friday) or 9:00-23:00 (Saturday and Sunday) . Working time is flexible. To calculate working time, follow company rules.
- In particular, the Intern agrees that he/she will work on average 25 hours per week.

### 5. TERM OF AGREEMENT

- This Agreement will commence on the Effective Date and continues in effect for one(1) month, unless terminated earlier in accordance with this Section 6 (the "Term"). If not sooner terminated, this Agreement will renew at the end of the initial Term for a further term of one (1) month("subsequent Term"). The renewal of this Agreement for a subsequent Term is subject to the parties reaching prior written

agreement on terms and conditions.

#### 6. TERMINATION

- This Agreement may be terminated in the event that any of the following occurs:
- 1. Immediately in the event that the Intern breaches this Agreement.
- 2. At any given time by providing written notice to the other party 7 days prior to terminating the Agreement. Upon terminating this Agreement, the Intern will be required to return all the Company's materials, products or any other content at his/her earliest convenience, but not beyond 1 days.

#### 7. CONFIDENTIALITY

- All terms and conditions of this Agreement and any materials provided during the term of the Agreement must be kept confidential by the Intern unless the disclosure is required pursuant to the process of law.
- Disclosing or using this information for any purpose beyond the scope of this Agreement, or beyond the exceptions set forth above, is expressly forbidden without the Company's prior consent.

#### 8. INTELLECTUAL PROPERTY

- The Intern agrees that any intellectual property provided to him/her by the Company will remain the sole property of the Company, including, but not limited to, copyrights, patents, trade secret rights, and other intellectual property rights associated with any ideas, concepts, techniques, inventions, processes, works of authorship, confidential information or trade secrets.

# 9. REPRESENTATION AND WARRANTIES

- Both Parties warrant that as of the Effective Date, they have the power and authority to enter into this Agreement and to perform their obligations under it, and to grant to each other the rights provided under this Agreement.
- Both Parties warrant that, by entering into this Agreement, they do not violate or infringe upon the rights of any third party or violate any other agreement between the Parties, individually, and any other person, organization, or business or any law or governmental regulation.
- 10. LIMITATION OF LIABILITY In no event shall the Company or the Intern be individually liable for any damages for breach of duty by third parties, unless the Company's or Intern's act or failure to act involves intentional misconduct, fraud, or a knowing violation of the law.
- 11. SEVERABILITY In the event that any provision of this Agreement is found to be void and unenforceable by a court of competent jurisdiction, then the remaining provisions will remain in force in accordance with the Parties' intention.

- 12. GOVERNING LAW This Agreement shall be governed by and construed in accordance with the laws of Japan.
- 13. ENTIRE AGREEMENT This Agreement contains the entire agreement and understanding among the Parties to it with respect to its subject matter, and supersedes all prior agreements, understandings, inducements and conditions, express or implied, oral or written, of any nature whatsoever with respect to its subject matter. The express terms of the Agreement control and supersede any course of performance and/or usage of the trade inconsistent with any of its terms.
- 14. SIGNATURE AND DATE The Parties hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated by their signatures below:

INTERN Name: Swasthik Shetty

Signature:

Date: Dec 12, 2022

COMPANY Name: forentK.K.

Kohei Tsukazaki

Chief Executive officer Date: Dec 12, 2022