

Swati Sharma

Contact Information

601 S College Road
Department of Economics & Finance
University of North Carolina Wilmington
Wilmington, NC 28403

Voice: (786) 683-8620
E-mail: swatis0110@gmail.com
Website: swati-sharma01.github.io
Last Updated: March 2025

Education

PhD in Economics <i>Florida International University</i>	Aug 2019-July 2024
Master of Arts in Economics <i>Florida International University</i>	Aug 2019-May 2021
Master of Arts in Economics <i>Amity University, India</i>	July 2014-June 2016
Bachelor of Arts in Economics (Honors) <i>University of Delhi, India</i>	July 2010-June 2013

Academic Experience

Visiting Lecturer <i>University of North Carolina at Wilmington</i>	August 2024 – Present <i>Wilmington, North Carolina</i>
---	--

- Principles of Macroeconomics (Fall 2024: 3 sections total; 60 students each)
- Principles of Macroeconomics (Spring 2025: 3 sections total)

Graduate Assistant <i>Florida International University</i> <i>Instructor</i>	August 2019 – July 2024 <i>Miami, Florida</i> <i>Fall 2021 - July 2024</i>
---	--

- Principles of Macroeconomics (Fall 2021, Summer 2022, Summer 2023, Fall 2023)
(Over 55 students in each section/semester)
- Principles of Microeconomics (Fall 2022, Spring 2023, Summer 2024)
(Over 55 students in each section/semester)

Teaching Assistant	<i>Fall 2019, Spring 2021</i>
---------------------------	-------------------------------

- International Trade and Industrial Organization (Fall 2019)
- Introduction to Economic Development (Fall 2019, Spring 2020, Fall 2020, Spring 2021)
- Introduction to Econometrics (Spring 2020)
- Women, Men, and Work in the USA (Summer 2020, Summer 2021)

Responsibilities:

- Delivered comprehensive instruction to students, covering foundational economic theories and delving into advanced topics when relevant.
- Thoughtfully assessed term papers and administered midterm and final exams with care.
- Provided personalized mentoring sessions to students, aiming to bolster their understanding of economic concepts.
- Kept abreast of the latest economic developments, ensuring a well-informed approach to facilitating learning experiences.

Professional Experience

Summer Internship

Ernst & Young LLP

Study on the Performance of Distribution Utilities

June 2015

New Delhi, India

- Comprehensive Assessment of the performance of the distribution licensees against the identified key performance indicators/parameters, including assessment of various policy/regulatory decisions on their performance.
- Identification of gaps in the performance and suggesting measures/mechanisms for enhancing the efficacy of the utilities.
- Categorization of the distribution licensees based on the assessment of their performance against the identified key performance indicators/parameters.

Research Executive: Ernst & Young LLP

Preparation of Project Procurement Strategy Document (PPSD)

Jharkhand Power System Improvement Project for World Bank

October 2016-April 2017

New Delhi, India

- Assessment of key market players.
- Assessment of technical and financial capabilities of key market players through primary and secondary data collected from various sources.
- Industry attractiveness assessment.

Research Interest

- Monetary Policy
- Open Economy Macroeconomics

Working Papers

Inflation Targeting: Is it still making a difference?

Abstract: With more than three decades since its first adoption, Inflation targeting (IT) has emerged as the popular monetary policy regime that has been increasingly adopted by advanced as well as emerging economies. This paper examines the impact of adopting IT on inflation using a staggered difference-in-difference approach. The estimation methodology is relevant to the multiple periods and variation in treatment timing setup. The long panel data set is divided into two sample periods, and these samples are further restricted based on certain threshold analyses. The findings suggest that IT reduces inflation for treated countries, on average, by 2.5%.

Financial development under Inflation Targeting

Abstract: Promoting price stability is essential to guaranteeing a sound financial environment. Researchers and policy-makers alike worldwide still debate the relationship between monetary policy and financial development. This paper empirically estimates the impact of adopting IT on financial development. It evaluates the impact of adopting the policy on the overall Financial Development (FD) Index, Financial Markets Index (FMI), and Financial Institutions Index (FII). The study uses the recently developed quasi-experimental model estimation of staggered treatment adoption design, taking heterogeneity and endogeneity in treatment into account, to address the complexity of the relationship between monetary policy and financial development and evaluate it systematically. The results indicate that the policy adoption has a positive impact on all three indices with an average increase of 8.03%.

Research Presentations

Advanced Workshop: Department of Economics

Florida International University

Nov 2021, April 2022

"Inflation Targeting: Is it still making a difference?"

SEA 93rd Annual meeting

New Orleans, LA

November 2023

Other Academic Projects

Impact of select macroeconomic variables on 'SENSEX'

Amity University, India

Term paper

Fall 2014

Inclusive growth: Rethinking development through microfinance

Amity University, India

Term paper

Spring 2015

A comparative empirical study of ELG hypothesis: India and China

Amity University, India

Master's thesis

Spring 2016

Awards, Honors & Certifications

Graduate Assistantship

Florida International University, Department of Economics

Aug 2019 - July 2024

Advanced Certificate in University Teaching and Learning

Florida International University

Fall 2023

Outstanding Student in B.A (H) Economics

University of Delhi

Awarded 2013

"Smt. Shakuntala Devi Memorial" Award

University of Delhi

Awarded 2012

Professional Affiliations

American Economics Association (AEA), Southern Economic Association (SEA)

Computer Skills

Proficient: Stata, L^AT_EX, R, Microsoft Office

Working knowledge: Python (NumPy, Pandas), MATLAB

Languages

English (Fluent) and Hindi (Native)

References

Hakan Yilmazkuday

Professor

Department of Economics

Florida International University

Phone: 305-348-2316

Email: hyilmazk@fiu.edu

Berrak Bahadir

Associate Professor

Department of Economics

Florida International University

Phone: 305-348-2318

Email: bbahadir@fiu.edu

Cem Karayalcin

Professor

Department of Economics

Florida International University

Phone: 305-348-3285

Email: karayalc@fiu.edu

Ethan Watson

Department Chair & Associate Professor

Department of Economics and Finance

University of North Carolina Wilmington

Phone: 910-962-3643

Email: watsone@uncw.edu