

# MINING DISCOVERY WEEKLY NEWS LETTER

By Mining Discovery

 DIGIPOWER X

June 2, 2025

## DIGI POWER X REPORTS \$4.3M IN MAY REVENUE, EXPANDS AI DATA CENTER FOOTPRINT

Digi Power X Inc. (Nasdaq: DGXX | TSXV: DGX) delivered strong performance in May 2025, reporting **\$4.3 million in total revenue**, up 23% from April. This included the production of 35 BTC (valued at \$3.7M) through a mix of self-mining and colocation, plus **\$0.6M in power sales**.

The company remains **debt-free**, holding **\$9.3M** in cash, BTC, and deposits as of May 31. The slight dip from April's \$10.2M was due to **\$0.6M in infrastructure investments** and **\$0.2M in carbon credits**, underscoring Digi Power X's commitment to long-term, sustainable growth.

### Super Micro Partnership

Digi Power X is collaborating with **Super Micro (SMCI)** to deploy customized **B200 GPU racks** at its new Alabama data center. Initial deployment is expected within **120 days**, with full-scale testing in Q4 2025. The project is designed to scale to **22 MW by 2026** and **55 MW by 2027**.

### Clean Energy Update

Digi Power X's **5.5 MW community solar project** in New York has already generated over **\$100,000 in electricity credits** for its Buffalo facility since commercial operation began in September 2024. The company is now exploring **battery energy storage integration** via **NYSERDA incentives**, supporting New York's 2030 goal of 6 GW in storage.



In upstate New York, Digi Power X's 5.5 MW community solar array has generated \$100K+ in bill credits. It's now exploring battery storage integration via NYSERDA incentives.

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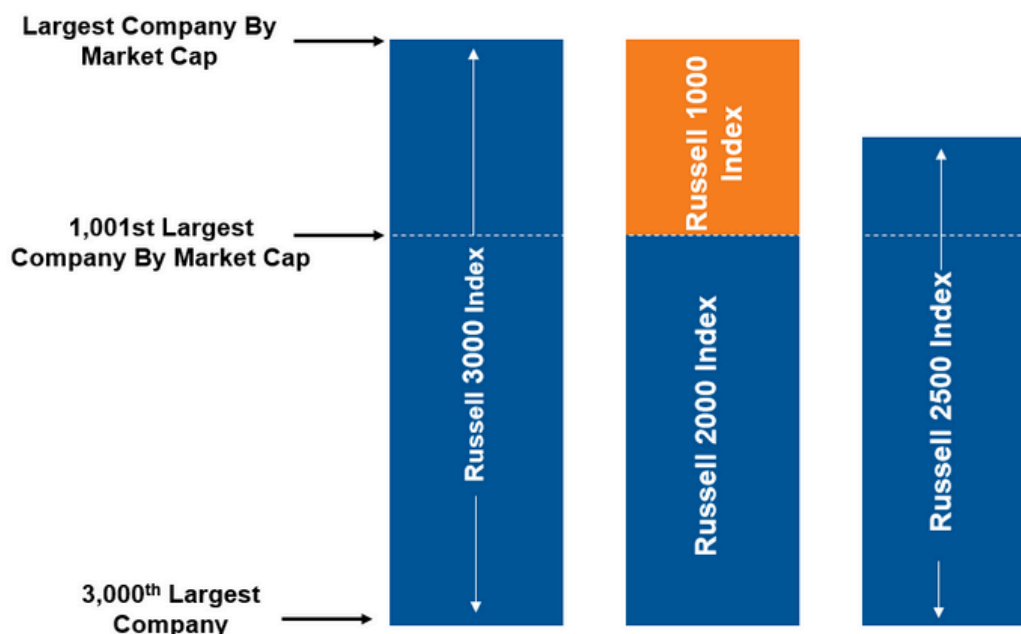
## U.S. GOLD CORP. TO JOIN RUSSELL 3000® AND RUSSELL 2000® INDEXES

U.S. Gold Corp. (Nasdaq: USAU) will be added to the **Russell 3000® and Russell 2000® Indexes** following FTSE Russell's annual reconstitution. Inclusion becomes effective **after market open on June 30, 2025**, based on rankings from April 30.

The **Russell 3000** represents the 3,000 largest U.S. public companies by market cap, while the **Russell 2000** focuses on small-cap companies. U.S. Gold's stock will also be included in the associated growth and value indexes.

This is a huge validation of our progress, especially at the CK Gold Project," said Chairman **Luke Norman**.

### Russell U.S. Indexes Construction



With over **\$10.6 trillion benchmarked** against Russell indexes, inclusion boosts visibility and potential investment interest from institutional funds.

U.S. Gold Corp. is advancing a portfolio of U.S.-based gold and copper projects, including the **CK Gold Project** in Wyoming, **Keystone** in Nevada, and **Challis Gold** in Idaho.

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June 5, 2025

## FIREFLY METALS SECURES \$72M+ TO FUEL GREEN BAY COPPER-GOLD EXPANSION

**FireFly Metals (ASX, TSX: FFM)** has locked in more than **C\$72 million (A\$76M)** in fresh equity funding to accelerate development at its flagship **Green Bay copper-gold project** in Newfoundland, Canada.

### The dual-raise includes:

- **C\$25.8M** via a bought deal financing led by **BMO Capital Markets**, offering 30M shares at C\$0.86 each (plus a 10% over-allotment option).
- **A\$46M** through an Australian equity raise managed by **Canaccord Genuity**, split across an A\$11.2M charity flow-through placement, A\$29.9M institutional placement, and an upcoming A\$5M retail share purchase plan.

**Use of Funds:** The proceeds will fund **underground development, drilling, exploration, and pre-construction activities** at Green Bay. Additional funds will cover transaction costs and general working capital.

### The Green Bay project includes:

- **Ming underground mine & Little Deer project**
- Current resource: **24.4Mt @ 1.9% CuEq (M&I)** and **34.5Mt @ 2.0% CuEq (Inferred)**
- A massive **130,000-metre drilling campaign** is underway to grow the resource.

FireFly also owns **70% of the Pickle Crow gold project** in Ontario, with an inferred resource of **11.9Mt @ 7.2 g/t Au (~2.8Moz)**.

