

# Digi Power X Announces \$15 Million Registered Direct Offering of Common Stock

*This news release constitutes a "designated news release" for the purposes of the Company's prospectus supplement dated May 30, 2025 to its short form base shelf prospectus dated May 15, 2025.*

- *The offering was to a single new fundamental institutional investor*
- *Cash position is now over U.S. \$30 million with no debt*

MIAMI, July 21, 2025 (GLOBE NEWSWIRE) -- Digi Power X Inc. ("**DGXX**" or the "**Company**") (Nasdaq: DGXX / TSXV: DGX), a vertically integrated AI and digital infrastructure company, today announced that it has entered into a definitive securities purchase agreement for the sale of 4,807,693 shares of common stock (or pre-funded warrants in lieu thereof) at an offering price of U.S.\$3.12 per share to a single new fundamental institutional investor, pursuant to a registered direct offering, resulting in gross proceeds of approximately U.S.\$15 million before deducting placement agent fees and other expenses payable by the Company.

The offering was to a single new fundamental institutional investor, underscoring a growing interest in DGXX's scalable AI infrastructure strategy, including its proprietary ARMS 200 Tier 3 modular data center platform and NeoCloud GPU-as-a-Service infrastructure.

Immediately following the closing of the transaction, DGXX will hold over U.S.\$30 million in cash and cash equivalents, with zero long-term debt on its balance sheet.

Titan Partners Group, a division of American Capital Partners, is acting as the sole placement agent for the offering.

"This financing solidifies DGXX's capital position as we transition from deployment to monetization," said Michel Amar, Chief Executive Officer of DGXX. "With a balance sheet free of long-term debt and with significant cash reserves, following the offering, we expect to be well-positioned to accelerate the rollout of high-performance compute infrastructure and scale global operations."

## Key Highlights:

- U.S.\$15 million equity financing at U.S.\$3.12 per share
- The offering was to a new single fundamental institutional investor
- Expected to strengthen DGXX's balance sheet to over U.S.\$30 million in cash and cash equivalents and no long-term debt

## Expected Use of Proceeds:

- Expand deployment of NeoCloud Tier 3 AI infrastructure powered by NVIDIA B200 and B300 chips
- Accelerate manufacturing and global distribution of ARMS 200 pods
- Execute strategic joint ventures and PPA-backed energy deployments
- Support operating runway and non-dilutive financing initiatives

The closing of the offering is expected to occur on or about July 22, 2025, subject to approval of the TSX Venture Exchange and customary closing conditions.

The offering is being made pursuant to an effective shelf registration statement on Form F-10 (File No. 333-286520) previously filed with the Securities and Exchange Commission (the "**SEC**") on April 14, 2025, and declared effective on May 20, 2025. The offering is being made only by means of a prospectus supplement and the accompanying base prospectus that form a part of the registration statement. The prospectus supplement relating to the offering will be filed with the SEC and will be available on the SEC's website at [www.sec.gov](http://www.sec.gov). Copies of the prospectus supplement and the accompanying base prospectus relating to the offering, when available, may be obtained by contacting Titan Partners Group LLC, a division of American Capital Partners, LLC, 4 World Trade Center, 29th Floor, New York, NY 10007, by

phone at (929) 833-1246 or by email at [prospectus@titanpartnersgrp.com](mailto:prospectus@titanpartnersgrp.com).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

### **About Digi Power X**

Digi Power X (NASDAQ: DGXX / TSXV: DGX), is a vertically integrated AI and energy infrastructure company. Digi Power X designs and deploys modular Tier 3 data centers through its ARMS (AI-Ready Modular Solution) platform and offers enterprise-grade GPU compute through its NeoCloud portal, leveraging advanced NVIDIA GPU technology and secured energy infrastructure.

For further information, please contact:

Michel Amar, Chief Executive Officer

Digi Power X Inc.

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### **Cautionary Statement**

*Trading in the securities of the Company should be considered highly speculative. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Statements**

*Except for the statements of historical fact, this news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") that are based on expectations, estimates and projections as at the date of this news release and are covered by safe harbors under Canadian and United States securities laws. Forward-looking information in this news release includes information about the Company's expectations concerning the timing for, expected proceeds from and impact of the offering, potential further improvements to profitability and efficiency across the Company's operations, including, as a result of the Company's expansion efforts, potential for the Company's long-term growth and clean energy strategy, and the business goals and objectives of the Company. Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to: delivery of equipment and implementation of systems may not occur on the timelines anticipated by the Company, or at all; future capital needs and uncertainty of additional financing; share dilution resulting from equity issuances; development of additional facilities and installation of infrastructure to expand operations may not be completed on the timelines anticipated by the Company, or at all; ability to access additional power from the local power grid and realize the potential of the clean energy strategy on terms which are economic or at all; further improvements to profitability and efficiency may not be realized; development of additional facilities to expand operations may not be completed on the timelines anticipated by the Company; ability to access additional power from the local power grid; an increase in natural gas prices may negatively affect the profitability of the Company's power plant; and other related risks as more fully set out in the Company's annual report on Form 20-F for the year ended December 31, 2024 and other documents filed or furnished by the Company on SEDAR + and on the SEC's EDGAR website at [www.sedarplus.ca](http://www.sedarplus.ca) and [www.SEC.gov/EDGAR](http://www.SEC.gov/EDGAR), respectively. The forward-looking information in this news release reflects the current*

*expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about, among other things, the timing for, expected proceeds from and impact of the offering. The Company has also assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainties therein. The Company undertakes no obligation to revise or update any forward-looking information other than as required by applicable law.*



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