

STUDENTS' WELFARE BOARD
INDIAN INSTITUTE OF TECHNOLOGY GUWAHATI

NORMS FOR STUDENTS' BROTHERHOOD FUND (SBF)

Source of funding

- (i) Additional Rs. 50/- may be charged from every student during semester registration
- (ii) Donations from students, Alumni, teachers, staff of the Institute and well-wishers of IIT Guwahati to this fund.
- (iii) Any money collected by IIT Guwahati by way of fines imposed on the students as a part of disciplinary action. The amount may subsequently be credited into the SBF by an Office Order.

Objectives of the Fund:

- (i) To promote the feeling of oneness in the student fraternity of IIT Guwahati.
- (ii) To provide funds as "Loans of Honour" (interest free but to be refunded) to the deserving student applicants to meet their own educational/medical expenses.

Management of the Fund:

- (i) All money received by the Fund shall be deposited in a Savings Bank Account under the name "Students' Brotherhood Fund". The account will be managed by student affairs office.
- (ii) The Accounts of the Fund shall be audited annually.
- (iii) Any amendments in the document should be approved in SAC.

Procedure for allocation of the fund:

- (i) Students need to apply in a SBF Form for "Loan of Honour" to meet their own educational and/or medical expenses. Such applications accompanied with all relevant paper documents must be addressed to the Chairman of the Committee, SBF through the concerned Head of the Dept./Centre.
- (ii) "Loan of Honour" amount will not ordinarily exceed Rs. 50,000 at a time. Depending upon the merit of the case, the Committee may decide upward revision of the aforesaid upper limit to an applicant in an exceptional condition/ situation whatsoever. Subject to availability of funds and merit of the case, such assistance amount may be made available
- (iii) Student who has already received financial assistance under this scheme is not eligible to apply during the TWO academic years
- (iv) Student Members (who are sanctioned "Loans of Honour") are required to repay the loan of honour amount when their financial position improves usually before award of degree.

Calculation of points on which selection for the 'Loan of Honour' will be made:

A maximum of 100 points may be awarded to the student based circumstances that led student to apply for the support, parent's income and academic performance. The break-up is as follows:

What circumstances that led student to apply for the support (Total 50 points):

Committee will evaluate the details and give points

Parent's income (Total 30 points):

Annual income below Rs.1,50,000.00	- 30 points
Rs. 1,50,000.00 - 2,50,000.00	- 25points
Rs. 2,50,000.00 - 3,50,000.00	- 20 points
Rs. 3,50,000.00 - 4,50,000.00	- 15 points
Rs. 4,50,000.00 - 5,50,000.00	- 10 points
Rs. 5,50,000.00 - 6,50,000.00	- 5 points

Academic Performance (Total 20 points):

$$\text{Points} = (\text{Current CPI} / 10) * 20$$

Minimum 65 Points are required for 'Loan of Honour' under Student Brotherhood Fund (SBF)

Composition of the students' brotherhood fund (SBF) Committee

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| 1. Chairman, Students' Welfare Board | - Chairman |
| 2. Dean, Students' Affairs nominee | - Member |
| 3. Dean, Alumni Affairs & External Relations nominee | - Member |
| 4. Vice President (VP), SGC IIT Guwahati | - Member |
| 5. General Secretary, Students' Welfare Board | - Member |
| 6. Assistant / Deputy Registrar, Students' Affairs | - Non-member Secretary |

For application form visit: <http://shilloi.iitg.ernet.in/~sa/forms.html>