

Sweetcoin Whitepaper

1. Project Overview

Sweetcoin (symbol: SWTC) is a decentralized stablecoin governed with the assistance of AI, with its value anchored to the price of a basic ice cream cone. We are committed to building the first smart payment system that brings cryptocurrency into real-life scenarios. Unlike stablecoins backed by USD, controlled by banks, or manipulated by central authorities, Sweetcoin is both an experiment and a signal: the future of money should be determined by public consensus.

2. Core Mechanisms

1. Anchoring Mechanism

- Sweetcoin's target price is anchored to the global average price of a basic ice cream cone;
- This anchor is regularly analyzed by AI based on global consumption data and uploaded via decentralized oracles;
- The initial reference price is set at \$0.00618.

2. AI Regulation Mechanism

- Issuance and burning functions are exposed via interfaces and may be controlled by AI in the future;
- The system continuously learns from market fluctuations to optimize token supply and maintain the anchor;
- Currently, issuance is controlled by administrators, but AI access is reserved.

3. Dual-Chain Deployment

- Ethereum mainnet for authoritative issuance and value anchoring;
- Binance Smart Chain (BSC) for daily payments and high-speed transactions;
- Both chains use the same contract logic and reserve cross-chain interfaces.

4. Decentralization Design

- No seigniorage, forced fees, or centralized accounts are retained in the contract;
- All users may claim a fixed token amount after reading the instructions;
- DAO and multi-signature governance will be explored in the future.

3. User Participation

1. Free Claim

- Each wallet address may claim 20 SWTC tokens for free;
- Users must read contract instructions and pass basic verification before claiming;
- Merkle Tree will prevent duplicate claims.

2. On-Chain Usage

- Users can transfer and use SWTC with any Web3-compatible wallet;
- The contract includes a pause function to freeze transfers during emergency situations;
- QR code and POS-based payment systems will be gradually integrated.

3. Future Expansion

- Whitelist and blacklist functions are reserved for extreme risk situations only;
- Upgradeable contract framework is embedded for future development;
- Metadata interface allows wallet/browser to auto-detect contract details.

4. Merchant Support

- Sweetcoin provides QR code generator tools for merchants to set wallet addresses and amounts, enabling easy payments;
- An open merchant map platform will allow self-submission and admin approval for visibility;
- The system will progressively build global "decentralized currency-friendly zones."

5. Team Introduction

The Sweetcoin project is built by an anonymous team who values peace. Our philosophy: break monopolies, create a fairer world. 20% of the initial tokens are reserved for team incentives; the remaining 80% is fully allocated for market liquidity.