

SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2025

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [01/04/25- 30/06/2025] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [01/04/24-30/06/2024] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [01/01/24-30/06/2025] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [01/01/23-31/12/2023] RM'000	CHANGES (AMOUNT/ %)
1 Revenue	4,029	10,699	-62%	28,625	-	-
2 Operating profit/ (loss)	(3,685)	(6,563)	44%	(20,588)	-	-
3 Profit/ (Loss) Before Interest and Tax	(3,685)	(6,563)	44%	(20,588)	-	-
4 Profit / (Loss) before taxation	(3,962)	(6,729)	41%	(21,706)	-	-
5 Profit / (Loss) for the year	(3,962)	(6,728)	41%	(20,789)	-	-
6 Profit / (Loss) attributable to owners of the Company	(3,525)	(6,401)	45%	(20,117)	-	-
7 Basic loss per share (sen)	(0.47)	(0.87)		(2.68)	-	-
8 Diluted loss per share (sen)	-	-		-	-	-
9 Proposed/Declared dividend per share (sen)	-	-		-	-	-
	AS AT END OF CURRENT QUARTER			AS AT PRECEDING FINANCIAL YEAR END		
10 Net assets per share attributable to owners of the Company (RM)		0.05			0.07	

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [01/04/25- 30/06/2025] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [01/04/24-30/06/2024] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [01/01/24-30/06/2025] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [01/01/23-31/12/2023] RM'000	CHANGES (AMOUNT/ %)
1 Gross interest income	31	21	48%	131	-	-
2 Gross interest expense	207	163	27%	868	-	-

*The financial year end has been changed from 31 December 2024 to 30 June 2025, covering 18th months financial period ended 30 June 2025. As such, there are no comparative financial information available for preceding year corresponding period.

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2025**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER [01/04/25- 30/06/2025]	PRECEDING YEAR CORRESPONDING QUARTER [01/04/24- 30/06/2024]	CURRENT YEAR QUARTER [01/01/24- 30/06/2025]	PRECEDING YEAR CORRESPONDING QUARTER [01/01/23-31/12/2023]
	RM'000	RM'000	RM'000	RM'000
Revenue	4,029	10,699	28,625	-
Operating expenses	(8,067)	(17,287)	(59,093)	-
Other operating income	353	25	9,880	-
Operating profit / (loss)	(3,685)	(6,563)	(20,588)	-
Finance costs	(436)	(166)	(1,118)	-
Share of profit/ (loss) in a Associate Company	159	-	-	-
Profit / (Loss) before tax	(3,962)	(6,729)	(21,706)	-
Taxation	-	1	917	-
Profit / (Loss) for the finnacial period/year	(3,962)	(6,728)	(20,789)	-
Other comprehensive income/(loss):				
Foreign currency translation differences	27	15	93	-
Other comprehensive income/(loss) for the period/year, net of tax	27	15	93	-
Total comprehensive income / (loss) for the period /year	(3,935)	(6,713)	(20,696)	-
Profit / (Loss) for the period/year attributed to :				
Owners of the Company	(3,525)	(6,401)	(20,117)	-
Non-controlling interest	(437)	(327)	(672)	-
	(3,962)	(6,728)	(20,789)	-
Total comprehensive income / (loss) for the period/year attributable to:				
Owners of the Company	(3,498)	(6,386)	(20,024)	-
Non-controlling interest	(437)	(327)	(672)	-
	(3,935)	(6,713)	(20,696)	-
Earning / (Loss) per share :				
- basic (sen)	(0.47)	(0.87)	(2.68)	-
- diluted (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per share (RM)		0.05		0.07

*The financial year end has been changed from 31 December 2024 to 30 June 2025, covering 18th months financial period ended 30 June 2025. As such, there are no comparative financial information available for preceding year corresponding period.

DATAPREP HOLDINGS BHD (Registration No. 198901005754 (183059-H)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	As at 30.06.2025 (Unaudited) RM'000	As at 31.12.2023 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	12,693	16,801
Investment property	-	552
Investment in a Unquoted Share Company	1,938	-
Intangible assets	15,391	2,664
Investment -Sublease	138	-
Right of use assets	1,498	1,122
Goodwill	-	1,168
	<u>31,658</u>	<u>22,307</u>
Current Assets		
Inventories	1,880	5,472
Trade receivables	3,626	7,155
Other receivables	25,940	23,304
Investment -Sublease	94	-
Contract assets	-	9,035
Amount due from a related company	3	-
Tax recoverable	244	264
Deposits, cash and bank balances	8,951	11,078
	<u>40,738</u>	<u>56,308</u>
TOTAL ASSETS	<u>72,396</u>	<u>78,615</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	158,897	148,782
Merger deficit	(13,509)	(13,509)
Foreign exchange reserve	98	5
Share Option Reserve	701	216
Retained profit / (Accumulated losses)	(103,724)	(83,607)
	<u>42,463</u>	<u>51,887</u>
Non-controlling interest	<u>(354)</u>	<u>1,269</u>
Total equity	<u>42,109</u>	<u>53,156</u>
Non-current liabilities		
Long term borrowings	-	652
Lease Liabilities	997	445
Deferred Tax Liabilities	-	917
	<u>997</u>	<u>2,014</u>
Current Liabilities		
Trade payables	2,621	1,480
Other payables	17,095	2,694
Contract liabilities	1,453	13,945
Amount due to a Related Company	5,422	-
Short term borrowings	1,986	4,575
Lease liabilities	713	751
Total current liabilities	<u>29,290</u>	<u>23,445</u>
Total liabilities	<u>30,287</u>	<u>25,459</u>
TOTAL EQUITY AND LIABILITIES	<u>72,396</u>	<u>78,615</u>
Net assets per share (RM)	<u>0.05</u>	<u>0.07</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2025**

<----- Attributable to the Owners of the Company ----->
<----- Non-Distributable ----->

	Share Capital RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Share Options Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 January 2024	148,782	(13,509)	5	216	(83,607)	51,887	1,269	53,156
Loss for the financial year	-	-	-	-	(20,117)	(20,117)	(672)	(20,789)
Foreign currency translation loss of foreign operations	-	-	93	-	-	93	-	93
Total comprehensive loss for the year	-	-	93	-	(20,117)	(20,024)	(672)	(20,696)
Transactions with owners :								
Issuance of new ordinary shares through ESOS Options								
- Fair value of ESOS Options accepted (Tranche 2)	Note 1	-	-	3,388	-	3,388	-	3,388
- Exercise of ESOS Options (Tranche 2)	Note 1	2,608	-	-	-	2,608	-	2,608
- Reversal of fair value of ESOS Options exercised (Tranche 2)	Note 1	1,373	-	(1,373)	-	-	-	-
- Fair value of ESOS Options lapsed (Tranche 1)	Note 1	-	-	(84)	-	(84)	-	(84)
- Fair value of ESOS Options lapsed (Tranche 2)	Note 1	-	-	(1,446)	-	(1,446)	-	(1,446)
Issuance of new ordinary shares through Private Placement	Note 2	6,134	-	-	-	6,134	-	6,134
- Disposal of equity interest in a subsidiary	Note 3	-	-	-	-	(951)	(951)	(951)
		10,115	-	485	-	10,600	(951)	9,649
At 30 June 2025	158,897	(13,509)	98	701	(103,724)	42,463	(354)	42,109

DATAPREP HOLDINGS BHD (Registration No. 198901005754 (183059-H)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2025**

NOTE 1

ESOS Options (Tranche 2)

On 10 January 2024, the Company announced an offer of 45,040,000 ESOS Options (Tranche 2) with an exercise price of RM0.147 per share to the eligible directors and employees ("Eligible Persons") of the Company. Upon the closing date of offer and for acceptance, the Company granted 43,760,000 ESOS Options (Tranche 2) to the Eligible Persons on 5 April 2024. These ESOS Options have no further vesting conditions and vested immediately with the Eligible Persons on the grant date. The ESOS Options granted of 43,760,000 units

Issuance of new ordinary shares

The Company has listed and quoted 17,737,800 new ordinary shares up to 31 December 2024 pursuant to the exercise of ESOS Options (Tranche2) by Eligible Persons with an exercise price of RM0.147 per share and fair value of RM0.0774 per Shares option. The exercise of ESOS Options of 561,000 units have resulted an increase in share capital of RM2,607,4457 and transfer of the attributable portion of Shares option reserve to share capital amounted to RM1,372,921.

Lapsed ESOS Options (Tranche 2) - granted on 5 April 2024

There was 13,720,000 units of ESOS Options (Tranche 2) lapsed during the period up to 31 December 2024 due to resignation of Eligible Persons has resulted in the reversal of the attributable portion of Share options reserve amounted to RM1,407,913 to the retained profits for the financial year.

NOTE 2

Private Placement

On 12 December 2024, the Company proposes to undertake the following proposals:-

(i) proposed private placement of up to 226,700,000 new ordinary shares in the Company ("Shares"), representing up to 30% of the Company's total issued Shares, to third party investors to be identified ("Proposed Placement"); and.

(ii) proposed reduction of the Company's issued share capital of up to RM100.0 million pursuant to Section 116 of the Companies Act 2016 ("Proposed Capital Reduction"

On 15 May 2025, pursuant to the Proposed Placement (Tranche 1), the Company has listed and quoted 6,668,000 ordinary shares issued at RM0.12 to independent third parties and raised proceeds of RM800,160

On 03 June 2025, pursuant to the Proposed Placement (Tranche 2), the Company has listed and quoted 42,000,000 ordinary shares issued at RM0.127 to independent third parties and raised proceeds of RM5,334,000

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIXTH QUARTER AND EIGHTEEN MONTHS ENDED 30 JUNE 2025**

NOTE 1 (CONT'D) :

The changes of the share capital of the Group and Company due to ESOS options exercised are as follows:-

SHARE CAPITAL Issued and fully paid:	Group And Company	
	Numbers of Ordinary Shares 30-Jun-25	Amount 30-Jun-25 RM
At beginning of financial period	737,971,317	148,782,214.29
Issuance of new shares during the financial period:-		
Exercise of ESOS Options		
Listed and quoted on Bursa Securities on 3 May 2024	51,000	7,497
Listed and quoted on Bursa Securities on 6 June 2024	500,000	73,500
Listed and quoted on Bursa Securities on 26 June 2024	10,000	1,470
Listed and quoted on Bursa Securities on 9 July 2024	1,700,000	249,900
Listed and quoted on Bursa Securities on 15 July 2024	296,000	43,512
Listed and quoted on Bursa Securities on 19 July 2024	2,300,000	338,100
Listed and quoted on Bursa Securities on 26 July 2024	5,870,200	862,919
Listed and quoted on Bursa Securities on 2 August 2024	1,258,800	185,044
Listed and quoted on Bursa Securities on 9 August 2024	5,337,000	784,539
Listed and quoted on Bursa Securities on 16 August 2024	175,000	25,725
Listed and quoted on Bursa Securities on 23 August 2024	160,000	23,520
Listed and quoted on Bursa Securities on 30 August 2024	80,000	11,760
Private Placement		
Listed and quoted on Bursa Securities on 15 May 2025	6,668,000	800,160
Listed and quoted on Bursa Securities on 05 June 2025	42,000,000	5,334,000
Transfer from share options reserve upon exercise of ESOS Options		1,372,921
At end of reporting quarter	804,377,317.00	158,896,781.49

Note 2 : Disposal of equity interest in a subsidiary

On 15 August 2024, the wholly-owned subsidiary of the Company, Solsisnet Sdn Bhd ("Solsisnet") has disposed 260,000 ordinary shares in Ridaa Associates Sdn Bhd ("RIDAA") representing 26% of the total issued and paid-up share capital of RIDAA for a fair value of disposal consideration of RM2,000,000 pursuant to a Share Sale Agreement dated 15 August 2024 with two of the existing shareholders of the ordinary shares in RIDAA, Rohzan bin Abdul Rahman and Badrul Ilaham bin Dato' Hj. Abd Jabbar. The fair value of the disposal consideration is to be settled fully by waiver of intercompany debts owed to RIDAA within the Group. Upon completion of the disposal of 26% equity interest back to RIDAA's existing shareholders with no longer maintain management control, Solsisnet's remaining equity interest in RIDAA was reduced from 51% to 25% and RIDAA was considered no longer a subsidiary but remain as an normal investment to the Group.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023**

<-----Attributable to the Owners of the Company ----->

	Share Capital RM'000	Merger deficit RM'000	Foreign exchange reserve RM'000	Share Reserve RM'000	Options Reserve RM'000	Accumulated losses RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 January 2023	138,537	(13,509)	58	216	(60,200)	65,102	1,834	66,936	
Loss for the financial year	-	-	-	-	-	(23,407)	(23,407)	(565)	(23,972)
Foreign currency translation loss of foreign operations	-	-	(53)	-	-	-	(53)	-	(53)
Total comprehensive loss for the year	-	-	(53)	-	(23,407)	(23,460)	(565)	(24,025)	
Transactions with owners :									
Issuance of new shares through -Private Placement	Note 1	10,245	-	-	-	-	10,245	-	10,245
At 31 December 2023	148,782	(13,509)	5	216	(83,607)	51,887	1,269	53,156	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

DATAPREP HOLDINGS BHD (Registration No. 198901005754 (183059-H)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2023**

Note 1

The Company has announced the following issuance of the new ordinary shares pursuant to Private Placement:-

	Share Capital No of Units	Issued Price RM	Share Capital RM
As at 1 January 2023	674,670,417		138,537,083.85
Issuance of ordinary shares pursuant to private placement:-			
On 28 March 2023	15,375,100	0.1626	2,499,991.27
On 13 June 2023	8,034,700	0.1629	1,308,852.63
On 19 June 2023	22,213,000	0.1582	3,514,096.60
On 21 June 2023	17,678,100	0.1653	2,922,189.93
As at 31 December 2023	<u>737,971,317</u>		<u>148,782,214.28</u>

The Company's issued and paid-up share capital was increased from RM 138,537,083.85 comprising 674,670,417 ordinary shares to RM 148,782,214.28 comprising 737,971,317 ordinary shares during the period ended 31 December 2023 through the issuance of 63,300,900 new ordinary shares to independent third parties pursuant to the private placement. The private placement has raised cash proceeds of RM10,245,130.43 for the purposes of working capital, repayment of bank borrowings of the Group, funding of investments and projects and to defray expenses for the private placement exercise.

All the new ordinary shares issued rank pari passu in all respects with the existing issued ordinary shares of the Company.

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

DATAPREP HOLDINGS BHD (Company No. : 183059-H)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
AS AT 30 JUNE 2025**

	30.06.2025 (Unaudited) RM'000	31.12.2023 (Audited) RM'000
Cash Flow from Operating Activities		
Loss before taxation	(21,706)	(24,240)
Adjustment for :-		
Non-cash items	9,820	13,634
Non-operating items	737	267
Operating loss before working capital changes	(11,149)	(10,339)
Decrease in inventories	77	1,020
Increase in receivables	(1,783)	(5,002)
Decrease / (Increase) in contract asset	9,034	(1,961)
Increase) / (Decrease) in payables	15,545	(885)
(Decrease) / Increase in contract liabilities	(12,492)	9,074
Increase in amount due to a Related Company	5,420	-
Cash generated from /(used in) operations	4,649	(8,093)
Tax paid	-	(102)
Tax refunded	20	400
Interest received	131	189
Interest paid	(868)	(456)
Net cash used in operating activities	3,932	(8,062)
Cash flow from Investing Activities		
Purchase of plant and equipment	(47)	(101)
Purchase of intangible assets	(13,369)	-
Proceed from disposal of property, plant & equipment	-	57
Net cash inflow/ (outflow) on disposal of subsidiary	1,704	-
Net cash used in investing activities	(11,712)	(44)
Cash flow from Financing Activities		
Net proceeds from issuance of new shares in the Company	10,601	10,245
Drawdown of fixed deposits pledged	2,782	1,864
(Repayment) / Drawdown of borrowings	(1,249)	(3,980)
Payment of lease liabilities	(1,799)	(1,223)
Payment of hire purchase liabilities	-	(11)
Net cash generated from financing activities	10,335	6,895
Net increase / (decrease) in cash and cash equivalents	2,555	(1,211)
Effect of exchange rate fluctuations	92	(53)
Cash and cash equivalents at beginning of the period/financial year	1,290	2,554
Cash and cash equivalents at end of the period/ financial year	3,937	1,290
Cash and cash equivalents at end of the period/ financial year comprise the following:		
	As at 30.06.2025 RM'000	As at 31.12.2023 RM'000
Deposits with licensed commercial banks	3,047	5,829
Cash and bank balances	5,903	5,249
	8,950	11,078
Short Term Borrowing :		
-Overdraft	(1,966)	(3,959)
	6,984	7,119
Less : fixed deposits pledged	(3,047)	(5,829)
	3,937	1,290

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the 12 months ended 31 December 2023 and the accompanying explanatory notes to the financial statements.

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”) and the provisions of the Companies Act 2016 in Malaysia.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023. The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2023 except for the adoption of the following new and revised Malaysian Financial Reporting Standards (“MFRS”), Amendments to MFRSs and IC Interpretations:

The Group has adopted the following new MFRS and IC Interpretation and amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") which are effective for accounting period of the Group beginning on or after 1 January 2024:-

- Amendments to MFRS 16 – Lease Liability in a Sale and Leaseback
- Amendment to MFRS 101 – Classification of Liabilities as Current or Non-current liabilities with Covenants
- Amendment to MFRS 107 and MFRS 7 – New Disclosures for Supplier Finance Arrangements

The Group has not early adopted the following amendments to MFRSs that have been issued by the MASB but are not yet effective: -

- (a) Effective for annual periods beginning on or after 1 January 2025
Amendment to MFRS 121 on Lack of Exchangeability
- (b) Effective for annual periods beginning on or after 1 January 2026
Amendments to the MFRS 9 and MFRS 7 - the Classification and Measurement of Financial Instruments
- (c) Effective for annual periods beginning on or after 1 January 2027
MFRS 18 – Presentation and Disclosure Financial Statements
MFRS 19- Subsidiaries without Public Accountability: Disclosures
- (d) Effective for financial periods beginning on or after a date to be determined by MASB
Amendments to MFRS 10 and MFRS 128-Sale or Contribution of Assets between an Investor and its Associates or Joint Venture

The Group will adopt the above amendments to MFRSs that are applicable when they become effective. The initial application of the amendments is not expected to have any significant impact on the financial statements of the Group and of the Company.

2. Audit qualification of the preceding annual financial statement

The Auditors’ Report of the Group’s Annual Financial Statements for the financial year ended 31 December 2023 was not subject to any qualification.

3. Seasonality or cyclical nature of the operations

The Group does not experience any seasonal or cyclical sales cycle. However, there may be fluctuations between the quarters due to the nature and size of the ICT projects secured and the milestone of completion on a project-by-project basis.

4. Material unusual items

There were no material unusual or exceptional items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

5. Changes in estimates

There were no changes in accounting estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

6. Issuances, cancellation, repurchase, resale and repayment of debt and equity securities

Debt Securities

There was no cancellation, repurchase, resale and repayment of debt securities other than the issuance of equity during the current quarter.

Equity Securities

The changes in the Group and Company's issued and paid-up share capital due to exercise of ESOS Options are as follows:-

Group And Company		
	Numbers of Ordinary Shares 30-Jun-25	Amount 30-Jun-25 RM
SHARE CAPITAL		
Issued and fully paid:		
At beginning of financial period	737,971,317	148,782,214.29
Issuance of new shares during the financial period:-		
Exercise of ESOS Options		
Listed and quoted on Bursa Securities on 3 May 2024	51,000	7,497
Listed and quoted on Bursa Securities on 6 June 2024	500,000	73,500
Listed and quoted on Bursa Securities on 26 June 2024	10,000	1,470
Listed and quoted on Bursa Securities on 9 July 2024	1,700,000	249,900
Listed and quoted on Bursa Securities on 15 July 2024	296,000	43,512
Listed and quoted on Bursa Securities on 19 July 2024	2,300,000	338,100
Listed and quoted on Bursa Securities on 26 July 2024	5,870,200	862,919
Listed and quoted on Bursa Securities on 2 August 2024	1,258,800	185,044
Listed and quoted on Bursa Securities on 9 August 2024	5,337,000	784,539
Listed and quoted on Bursa Securities on 16 August 2024	175,000	25,725
Listed and quoted on Bursa Securities on 23 August 2024	160,000	23,520
Listed and quoted on Bursa Securities on 30 August 2024	80,000	11,760
Private Placement		
Listed and quoted on Bursa Securities on 15 May 2025	6,668,000	800,160
Listed and quoted on Bursa Securities on 03 June 2025	42,000,000	5,334,000
Transfer from share options reserve upon exercise of ESOS Options		1,372,921
At end of reporting quarter	804,377,317	158,896,781

(a) LONG TERM INCENTIVE PLAN ("LTIP")- EMPLOYEE SHARE OPTION SCHEME ("ESOS") AND SHARE GRANT SCHEME ("SGS")

The LTIP consists of an ESOS and a SGS which comprises the Retention Share Plan ("RSP") and Performance Share Plan ("PSP"). The Company's LTIP is governed by the By-Laws which were approved by the shareholders on 17 July 2020. This LTIP was implemented on 21 July 2020 and will expire on 20 July 2030 ("the Option Period"). On 28 September 2020, the Company has announced the offer of Options to the eligible employee and directors of the Company and its subsidiaries ("Eligible Persons") to subscribe for new ordinary shares in the Company under the LTIP ("Offer"). The shares Options (Tranche 1) offered to Eligible Persons as defined in the By-Laws was up to 36,675,000 number of shares Options at exercise offer price of RM0.17 and were effective and exercisable from the date of announcement on 28 September 2020. The number of shares Options granted and accepted by the Eligible Persons within 30 days of offer period which lapsed on 28 October 2020 was 27,280,000.

On 10 January 2024, the Company announced an offer of 45,040,000 ESOS Options with an exercise price of RM0.147 per share to the Eligible Persons. Upon the closing date of offer and for acceptance, the Company granted 43,760,000 ESOS Options (Tranche 2) to the Eligible Persons on 5 April 2024.

These ESOS Options have no further vesting conditions and vested immediately with the Eligible Persons on the grant date.

The new ordinary shares issued under the ESOS shall upon allotment and issue, rank pari passu in all respects with the existing ordinary shares of the Company.

The movements of ESOS Options under the LTIP during the current quarter ended 30 June 2025 were as follows:-

Grant Date	Exercise Price	At 1.1.2024	Number of ESOS Options (Tranche 1)			At 30.6.2025
			Granted	Exercised	Lapsed	
28.10.2020	RM 0.17	3,560,000	-	-	(1,355,000)	2,205,000

Grant Date	Exercise Price	At 1.1.2024	Number of ESOS Options (Tranche 2)			At 30.6.2025
			Granted	Exercised	Lapsed	
5.4.2024	RM 0.147	-	43,760,000	(17,738,000)	(18,678,000)	7,344,000

The lapsed ESOS Options for Tranche 1 and 2 was due to resignation of Eligible Persons.

7. Dividend paid

No dividend was paid by the Company since the end of the preceding financial year.

8. Segmental information

The Group's segmental reporting by business segment as at 30 June 2025 is as follows: -

BUSINESS SEGMENT	EXTERNAL SALES RM'000	INTERSEGMENT SALES RM'000	ELIMINATION RM'000	GROUP SALES RM'000
(a) IT Related Products and Services and Trading	28,405	211	(211)	28,405
(b) Payment Solutions & Services	220			220
SALES BY SEGMENT	28,625	211	(211)	28,625
(a) IT Related Products and Services and Trading	(24,897)		11,504	(13,393)
(b) Payment Solutions & Services	2,161			2,161
SEGMENT RESULTS	(22,736)	-	11,504	(11,232)
Interest income				131
Unallocated expenses				(9,841)
Loss from operations				(20,942)
Interest expenses				(764)
Loss before taxation				(21,706)
Taxation				917
Loss after taxation				(20,789)

9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment during the current quarter.

10. Significant event

There was no significant event during the current reporting quarter.

11. Changes in the composition of the Group

On 29 January 2024, PT Jaringan Pintar Bersama was incorporated as a 60.00% owned subsidiary of PT Dataprep Teknologi Indonesia, a subsidiary of Dataprep Holdings Bhd with 65.00% effective interest held through its wholly-owned subsidiary, Dataprep International (Labuan) Ltd.

On 15 August 2024, the wholly-owned subsidiary of the Company, Solsisnet Sdn Bhd ("Solsisnet") has disposed 260,000 ordinary shares in Ridaa Associates Sdn Bhd ("RIDAA") representing 26% of the total issued and paid-up share capital of RIDAA for a fair value of disposal consideration of RM2,000,000 pursuant to a Share Sale Agreement dated 15 August 2024 with two of the existing shareholders of the ordinary shares in RIDAA, Rohzan bin Abdul Rahman and Badrul Ilaham bin Dato' Hj. Abd Jabbar. The fair value of the disposal consideration is to be settled fully by waiver of intercompany debts owed to RIDAA within the Group. Upon completion of the disposal of 26% equity interest back to RIDAA's existing shareholders with no longer maintain management control, Solsisnet's remaining equity interest in RIDAA was reduced from 51% to 25%. RIDAA was considered no longer a subsidiary but remain as investment in unquoted shares to the Group.

The disposal of the 26% equity in RIDAA by the wholly-owned subsidiary of the Company, Solsisnet had resulted a gain on disposal of RM326,978.84. However, following a reassessment, the remaining equity interest in Ridaa of 26% has been re-measured to its fair value give rise to a revised gain on disposal of approximately of RM1,780,422.61.

12. Changes in contingent liabilities

Contingent Liabilities :-	Group		
	30.06.2025 RM'000	31.03.2025 RM'000	Increase/ (decrease) RM'000
Corporate guarantee given to financial institutions for performance guarantee of two subsidiaries (secured)	5,554	5,652	(98)
	5,554	5,652	(98)

13. Review of performance

- a. Comparison of results for the current quarter ended 30 June 2025 with the preceding year corresponding quarter ended 30 June 2024.**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER [01/04/25- 30/06/2025] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [01/04/24-30/06/2024] RM'000	CHANGES (AMOUNT/ %)	CURRENT YEAR QUARTER [01/01/24-30/06/2025] RM'000	PRECEDING YEAR CORRESPONDING QUARTER [01/01/23-31/12/2023] RM'000	CHANGES (AMOUNT/ %)
Revenue	4,029	10,699	-62%	28,625	-	
Operating profit / (loss)	(3,685)	(6,563)	44%	(20,588)	-	
Profit / (Loss) Before Interest and Tax	(3,685)	(6,563)	44%	(20,588)	-	
Profit / (Loss) before taxation	(3,962)	(6,729)	41%	(21,706)	-	
Profit / (Loss) for the year	(3,962)	(6,728)	41%	(20,789)	-	
Profit / (Loss) attributable to owners of the Company	(3,525)	(6,401)	45%	(20,117)	-	

The Group recorded revenue of RM4.03 million in the current quarter as compared to the preceding year corresponding quarter of RM10.70 million. Lower revenue was attributable to completion of a few large scale projects.

The loss before taxation was RM3.96 million in the current quarter as against a loss before taxation of RM6.73million in the preceding year corresponding quarter. The loss before taxation of RM3.96 million in the current quarter was due to completion of a few large scale projects which led to decline in revenue. Additionally, there will impairment of RM0.56 million for property, plant and equipment and RM1.21 million for impairment on prepayment.

13. Review of performance (Cont'd)

The performance of the business segments for the current quarter as compared to the preceding year corresponding quarter is as follows: -

IT Related Products and Services and Trading

The revenue for the current quarter was RM4.00 million as compared to the preceding year corresponding quarter of RM10.66 million. Lower revenue was attributable to completion of few large scale projects in the preceding year corresponding quarter.

The loss before taxation was RM3.15 million for this segment in the current quarter as against a loss before taxation of RM1.64 million in the preceding year corresponding quarter. The loss before taxation in the current quarter was due to completion of few large scale projects.

Payment Solutions and Services

The revenue decrease from RM0.04 million in the preceding year corresponding quarter to RM0.03 million in the current quarter. This segment recorded a loss before taxation of RM0.26 million in the current quarter as against a loss before taxation of RM0.63 million in the preceding year corresponding quarter.

b. Comparison of results for the cumulative quarter ended 30 June 2025 with the preceding year corresponding cumulative quarter ended 31 December 2023.

The financial year end has been change from 31 December 2024 to 30 June 2025, covering 18th months financial period ended 30 June 2025. As such, there are no comparative financial information available for preceding year corresponding period.

Assets and Liabilities

Total assets decreased from RM 78.62 million as at 31 December 2023 to RM72.40 million as at 30 June 2025 due to decrease of cash and bank balances from RM11.08 million to RM8.92 million.

Total liabilities increase from RM25.46 million as at 31 December 2023 to RM30.29 million as at 30 June 2025 due to increase of trade and other payables from RM4.17 million to RM19.72 million and offset against decrease of contract liabilities from RM13.95 million to RM1.45 million attributed to timing of the performance of the contracts secured.

14. Comparison of results for the current quarter with the immediate preceding quarter.

		CURRENT YEAR QUARTER [01/04/25- 30/06/2025] RM'000	IMMEDIATE PRECEDING QUARTER [01/01/25- 31/03/2025] RM'000	CHANGES (AMOUNT/%)
1	Revenue	4,029	983	310%
2	Operating profit / (loss)	(3,685)	(3,732)	1%
3	Profit / (Loss) Before Interest and Tax	(3,685)	(3,732)	1%
4	Profit / (Loss) before taxation	(3,962)	(3,963)	0%
5	Profit / (Loss) for the year	(3,962)	(3,963)	0%
6	Profit / (Loss) attributable to owners of the Company	(3,525)	(3,950)	11%

The Group's revenue for the current quarter was RM4.03 million as compared to the immediate preceding quarter of RM0.10 million. The increase in revenue was due to projects secured.

The Group recorded a loss before taxation of RM3.96 million in the current quarter as compared to a loss before taxation of RM3.96 million in the immediate preceding quarter. The loss before taxation was attributable to impairment charge of RM0.56 million for property, plant and equipment and RM1.21 million on impairment related to prepayment.

15. Prospects

The Group continues to enhance its marketing efforts by leveraging its expertise in innovative ICT solutions for digital infrastructure development and actively explores new sales opportunities through collaborations with strategic partners in the ICT industry to secure more projects.

The Group's subsidiary which has rolled out its e-money business known as dPurse is carrying out marketing activities to promote and increase the usage of dPurse to the general public.

The corporate exercise undertaken by the Company as announced in the fourth quarter ended 31 December 2024 is expected to strengthen the financial position of the Group and Company. The Company is in the midst of completing the corporate exercise Proposals as announced.

16. Taxation

	Current Year Quarter Ended 30.06.2025 RM'000	Cumulative Year Quarter Ended 30.06.2025 RM'000
Income tax		
- Current year	-	-
- Overprovision in prior year	-	-
Reversal of deferred tax liabilities	-	(917)
Tax credit	-	(917)

17. Status of corporate exercise

On 19 December 2023, the Company has announced to undertake the proposed acquisition by Solsisnet Sdn Bhd, a wholly-owned subsidiary of Dataprep Holdings Bhd ("DHB"), of 70,000 ordinary shares in DACS Network Solutions Sdn Bhd ("DNS") representing 70.00% equity interest in DNS from Cludaron Group Berhad for a total purchase consideration of RM10.50 million to be satisfied via issuance of 82,677,165 new ordinary shares in DHB ("Consideration Shares") at an issue price of RM0.1270 per Consideration Share.

Bursa Securities had vide its letter dated 29 May 2024 resolved to grant DHB an extension of time until 30 July 2024 to comply with Paragraph 9.33(1)(a) of the Listing Requirements in relation to the submission of the draft circular in relation to the Proposed Acquisition to Bursa Securities.

However, on 20 June 2024, the Company announced that following further discussion between the Purchaser and the Vendor, the parties had on 20 June 2024 mutually agreed to terminate the SSA. Following the effective date of the termination, neither party shall have any further obligations or liabilities under the SSA.

The Company has undertaken a new corporate exercise during the current quarter ended 31 December 2024.

As announced on 12 December 2024, the Company proposes to undertake the following proposals:-

- (i) proposed private placement of up to 226,700,000 new ordinary shares in the Company ("Shares"), representing up to 30% of the Company's total issued Shares, to third party investors to be identified ("Proposed Placement"); and
- (ii) proposed reduction of the Company's issued share capital of up to RM100.0 million pursuant to Section 116 of the Companies Act 2016 ("Proposed Capital Reduction").

The Company announced that the listing application in relation to the proposed private placement has been submitted to Bursa Securities on 20 January 2025.

Bursa Securities had, vide its letter dated 24 February 2025, approved the listing of and quotation for up to 226,700,000 Placement Shares to be issued pursuant to the Proposed Placement as announced on 24 February 2025.

On 15 May 2025, pursuant to the Proposed Placement (Tranche 1), the Company has listed and quoted 6,668,000 ordinary shares issued at RM0.12 to independent third parties and raised proceeds of RM800,160.

On 03 June 2025, pursuant to the Proposed Placement (Tranche 2), the Company has listed and quoted 42,000,000 ordinary shares issued at RM0.127 to independent third parties and raised proceeds of RM5,334,000.

The Company wishes to announce that Bursa Securities had, vide its letter dated 19 August 2025, approved Dataprep's Extension of Time Application of 6 months up to 23 February 2026 to complete the implementation of the Proposed Private Placement.

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17. Status of corporate exercise(Cont'd)

The status of proceeds utilisation as at 30 June 2025 is as follows:-

	Actual Proceeds utilisation	Proposed utilisation	Actual	Balance	
			Raised as at 30 June 2025	as at 30 June 2025	at 30 June 2025
	RM'000	RM'000	RM'000	RM'000	RM'000
Utilisation of proceeds					
Secured projects	10,000	3,040	3,040	-	Within 24 months
Future projects	5,000	-	-	-	Within 24 months
Working capital requirements	7,453	1,986	1,981	5	Within 24 months
Repayment of bank borrowings	4,000	972	972	-	Within 3 months
Estimated expenses for the Private Share Placement	751	136	136	-	Immediate
Total	27,204	6,134	6,129	5	

18. Event subsequent to the end of reporting period

On 16 July 2025 The Company had announced that it had filed a petition to the High Court of Malaya at Kuala Lumpur (“High Court”) to obtain an order by the High Court confirming the Proposed Capital Reduction.

On 15 August 2025, The Board of Directors of Dataprep (the “Board”) wishes to announce that the Company via its subsidiary PT Dataprep Teknologi Indonesia (“DPTI” or the “Seller”) has entered into a Conditional Shares Sale and Purchase Agreement with Nusa Megajaya Sdn Bhd (“Nusa Megajaya” or the “Purchaser”) for a disposal of 14,100 ordinary shares in PT Jaringan Pintar Bersama (“PT JPB”) for a total cash consideration of Rp. 24,200,000,000, - (Twenty-Four Billion Two Hundred Million Rupiah) (“Disposal Consideration”).

19. Group borrowings

The Group borrowings are as follows:

		As at 30.06.2025 RM'000	As at 31.12.2023 RM'000
Short Term Borrowings:			
Secured :			
- Banker acceptances		-	281
- Bank overdraft		1,966	3,959
- Term financing		20	335
Total Short Term Borrowings	A	1,986	4,575
Long Term Borrowings:			
Secured :			
- Term financing		-	652
Total Long Term Borrowings	B	-	652
Total Borrowings	(A + B)	1,986	5,227

All borrowings are denominated in Ringgit Malaysia.

20. Material litigation

There was a material litigation as follows:-

T-Systems Singapore Pte Ltd (“T-Systems”) v RIDAA Associates Sdn Bhd (“RIDAA”) and Widad Business Group Sdn Bhd (“Widad”) v Clouddesk Technology Sdn Bhd, Casa Optik Sdn Bhd, Dataprep and Solsis (M) Sdn Bhd (“Solsis”)

T-Systems had on 29 August 2024 initiated a legal suit against (a) RIDAA, an indirect associate company of Dataprep with 25% equity interest held through a wholly-owned subsidiary namely Solsisnet Sdn Bhd and (b) Widad (as guarantor for the performance by RIDAA) vide the Shah Alam High Court suit no. BA-22NCvC-350-08/2024 for the recovery of RM26,960,054.56 being the payment sums due from the sale and purchase of software licenses and hardware between T-Systems and RIDAA. RIDAA had on 30 October 2024 included amongst others, Dataprep and Solsis, a wholly owned subsidiary of Dataprep as well as Clouddesk and Casa Optik as the third parties in this suit.

RIDAA has included Dataprep, Solsis, Clouddesk and Casa Optik in the legal suit as it is of the view that the said parties should be liable for the substantial amount of the said sum claimed by T-Systems against RIDAA.

Dataprep and Solsis had on 16 December 2024 filed a striking-out application against the third party proceedings on the grounds that the third party proceedings was not brought up properly as well as the averments made by RIDAA in the third party notice were scandalous, prejudice, and abuse of the court process as neither Dataprep nor Solsis were a party to the agreement between T-Systems and RIDAA. The solicitor representing Dataprep and Solsis is of the view that the third party notice shall be struck out as the said proceedings has not been taken by RIDAA in accordance with the provisions of the Rules of Court.

The decision for the striking-out application was fixed on 5 March 2025 but was postponed to 15 April 2025 and later postponed to 22 May 2025. The solicitor representing Dataprep and Solsis attended the hearing for striking-out application on 22 May 2025. The Court has fixed the decision on the application on 20 June 2025. The Court has dismissed the striking-out application thereafter fixed further Case Management on 24 June 2025.

Subsequent to the quarter, on 7 July 2025, our lawyer has filled the Statement of Defence during the Case Management.

On 4 August 2025, The Court has directed T System and Ridaa to comply pre-trial case management(PTCM) direction by 11 September 2025. The Court during the Case Management fixed for PTCM on 23 September 2025.

21. Dividend proposed or declared

The directors do not recommend any dividend for the current quarter under review.

22. Earnings / (Loss) per share

(a) Basic

Basic earnings / (loss) per share is calculated by dividing the earnings / (loss) for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period ended 30 June 2025.

	Current Quarter Ended 30.06.2025	Cumulative Quarter Ended 30.06.2025
Earning / (Loss) attributable to owners of the Company (RM'000)	(3,525)	(20,117)
Number of ordinary shares issue at beginning of year (RM'000)	737,971	737,971
Weighted average number of ordinary shares in issue ('000)	12,677	12,677
Total weighted average number of ordinary shares in issue ('000)	750,648	750,648
Earning / (Loss) per share (sen)	(0.47)	(2.68)

(b) Diluted

For the purpose of calculating diluted loss per share, the loss for the year attributable to owners of the Company and the weighted average number of ordinary shares in issue during the current quarter have been adjusted for the dilutive effects of all potential ordinary shares arising from the assumed exercise of the ESOS Options where applicable.

The computation of diluted loss per share for the current quarter excluded the exercise of ESOS Options as their exercise would not result in any dilutive potential ordinary shares after adjusting for the number of such ordinary shares that would have been issued at fair value being average market price of the shares during the current quarter. Accordingly, the diluted loss per share equals the basic loss per share for the current quarter.

23. Capital commitment

The Group has no material capital commitment as at 30 June 2025.

24. Notes to the Consolidated Statement of Comprehensive Income

Total comprehensive income for the period is arrived at after charging / (crediting):-

	Current Quarter Ended 30.06.2025 RM'000	Cumulative Quarter Ended 30.06.2025 RM'000
Interest expense	207	868
Depreciation of plant and equipment	530	3,357
Depreciation of right of use asset	138	1,311
Amortisation of intangible assets	72	619
Amortisation of investment property	-	7
Impairment on property, plant & equipment	507	507
Impairment on prepayment	1,214	1,214
Allowance for slow moving inventory	(3)	3,515
Allowance for impairment losses on other receivables	-	1,342
and after crediting:		
Interest income	(31)	(131)

Other than as disclosed above, there were no (i) gain or loss on disposal of quoted or unquoted investment, (ii) gain or loss on derivatives and (iii) exceptional items for the current quarter ended 30 June 2025.

By Order of the Board
Dataprep Holdings Bhd

Nor Fazieana Daud (MAICSA 7067115)
Company Secretary
29 August 2025