

ASTINO BERHAD
Condensed Consolidated Statements Of Comprehensive Income For
The Forth Quarter Ended 31 July 2025
 (The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding year corresponding quarter	Current Year To date	Preceding year corresponding period
	31/7/2025	31/7/2024	31/7/2025	31/7/2024
	RM'000	RM'000	RM'000	RM'000
Revenue	168,817	158,327	636,929	628,765
Operating Expenses	(155,462)	(147,683)	(594,646)	(585,791)
Other Operating Income	1,435	1,217	5,384	6,778
Profit from Operations	14,790	11,861	47,667	49,752
Financial costs	(219)	(234)	(1,002)	(770)
Share of profit / (loss) of associate	(12)	(14)	(111)	(125)
Profit before tax	14,559	11,613	46,554	48,857
Taxation	(3,712)	(2,899)	(12,132)	(11,749)
Profit for the year	10,847	8,714	34,422	37,108
Other Comprehensive Income				
-Fair Value (Loss) / Gain on Investment	-	-	-	-
Total Comprehensive Income for the year	10,847	8,714	34,422	37,108
Total Comprehensive Income Attributable to:				
Owners of the parent	10,847	8,714	34,422	37,108
EPS - Basic (sen)	2.28	1.80	7.24	7.62
- Diluted (sen)	2.28	1.80	7.24	7.62

(The Condensed Consolidated Financial Statements should be read in conjunction with the Annual Financial Statement for the year ended 31 July 2024)

ASTINO BERHAD

Condensed Consolidated Statements of Financial Position
As At 31 July 2025
 (The figures have not been audited)

	As At 31/Jul/25 RM'000	As At 31/Jul/24 RM'000
Property, Plant and Equipment	234,110	234,132
Investment properties	47,362	47,476
Right-of-use assets	12,897	13,995
Intangible assets	-	-
Investment in associate	2,217	2,328
Available-for-sale financial assets	159	200
Deferred Tax Assets	421	519
 Current Assets		
Inventories	156,800	152,334
Receivables	96,403	89,730
Cash & Cash Equivalents	<u>95,738</u>	<u>82,274</u>
	<u>348,941</u>	<u>324,338</u>
 Current Liabilities		
Payables	32,725	23,210
Loans & Borrowings	7,963	8,084
Dividend Declared	-	-
Contract Liabilities	12,515	14,308
Taxation	<u>753</u>	<u>656</u>
	<u>53,956</u>	<u>46,258</u>
 Net Current Assets	294,985	278,080
 Long Term Liabilities		
Loans & Borrowings	10,462	18,256
Deferred Taxation	<u>5,589</u>	<u>5,582</u>
	<u>16,051</u>	<u>23,838</u>
	<u>576,100</u>	<u>552,892</u>
 Share Capital	138,274	138,274
Treasury shares, at costs	(12,511)	(6,043)
Reserves	<u>450,337</u>	<u>420,661</u>
Shareholders' Fund	<u>576,100</u>	<u>552,892</u>

(The Condensed Consolidated Financial Statements should be read in conjunction with the Annual Financial Statement for the year ended 31 July 2024)

ASTINO BERHAD

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR
The Forth Quarter Ended 31 July 2025**
(The figures have not been audited)

	Share Capital RM'000	Treasury Shares RM'000	Non-Distributable Reserves RM'000	Distributable Reserves RM'000	TOTAL RM'000
12 MONTHS ENDED 31-Jul-25					
Balance at 1-8-2024	138,274	(6,043)	30,123	390,538	552,892
Purchase of own shares		(6,468)	-		(6,468)
Total comprehensive income for the year				34,422	34,422
Dividend paid	-	-	-	(4,746)	(4,746)
Balance at 31-7-2025	<u>138,274</u>	<u>(12,511)</u>	<u>30,123</u>	<u>420,214</u>	<u>576,100</u>
 12 MONTHS ENDED 31-Jul-24					
Balance at 1-8-2023	138,274	(2,086)	30,123	358,296	524,607
Purchase of own shares		(3,957)	-		(3,957)
Total comprehensive income for the year				37,108	37,108
Dividend paid	-	-	-	(4,866)	(4,866)
Balance at 31-7-2024	<u>138,274</u>	<u>(6,043)</u>	<u>30,123</u>	<u>390,538</u>	<u>552,892</u>

(The Condensed Consolidated Financial Statements should be read in conjunction with the Annual Financial Statement for the year ended 31 July 2024)

ASTINO BERHAD

**Condensed Consolidated Statements of Cash Flow For
The Forth Quarter Ended 31 July 2025**
(The figures have not been audited)

	12 MONTHS ENDED 31/7/2025 RM'000	12 MONTHS ENDED 31/7/2024 RM'000
Profit before tax	46,554	48,857
Adjustments for non-cash flow items:-		
Non-cash items	22,190	22,126
Non-operating items	(2,400)	(3,538)
Operating profit before changes in working capital	66,344	67,445
Changes in working capital		
Inventories	(15,280)	(18,234)
Receivables	(9,133)	347
Payables	7,723	4,431
Cash From Operation	49,654	53,989
Tax paid	(9,674)	(9,115)
Net Cash From Operating Activities	39,980	44,874
Investing Activities		
- Equity investments	-	-
- Dividend received	11	14
- Other investments	(9,478)	(65,978)
- Interest received	3,244	3,783
Net Cash Used In Investing Activities	(6,223)	(62,181)
Financing activities		
- Bank Borrowings	(8,115)	5,136
- Proceeds from issued of shares net of listing expenses	-	-
- Treasury shares	(6,468)	(3,957)
- Dividend paid	(4,746)	(4,866)
- Interest paid	(1,013)	(765)
Net Cash Used In Financing Activities	(20,342)	(4,452)
Effects of exchange rate changes on cash and cash equivalents	49	(297)
Net Change In Cash & Cash Equivalents	13,464	(22,056)
Cash & Cash Equivalents At Beginning Of Year	82,274	104,330
Cash & Cash Equivalents At End Of Year	95,738	82,274

**(The Condensed Consolidated Financial Statements should be read in conjunction with the Annual
Financial Statement for the year ended 31 July 2024)**

ASTINO BERHAD
(Company No.: 523085-X)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

**NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 31 JULY 2025**

1. Basis of preparation of the Financial Statements

The Interim Financial Statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad’s (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2024.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 July 2024.

The following MFRSs became effective for the financial year under review:-

MFRS	Effective for annual periods beginning on or after
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

The Group have not applied the following MFRSs which have been issued but are not yet effective:

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

Except for the adoption of MFRS 18 and MFRS 19, management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

2. Disclosure of the qualification on the preceding annual financial statements

There was no qualification on the Group's preceding annual financial statements.

3. Seasonal or Cyclical Factors

The business of the Group was not affected significantly by cyclical factors as it does not have any distinguishable cycle.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their size, or incidence

There was no items affecting assets, liabilities, equity, net income, or cash flow that are unusual because of their size, or incidence.

5. Changes in estimates of amounts reported in prior interim period of the current financial period or in prior financial years

There was no material changes in the estimates of amounts reported in prior interim period of the current financial year or in prior financial years.

6. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

Save as disclosed below, there were no cancellation, repurchases, resale and repayment of debt and equity securities for the financial year ended 31 July 2025: -

The Company had bought back 10,934,100 of its own shares at a total cash consideration of RM6,467,574. The highest and the lowest price per share purchased were at RM0.635 and RM0.49 respectively.

7. Dividend paid

A first & final single tier dividend of 1.0 sen per share in respect of the financial year ended 31 July 2024 was paid on 28 March 2025.

8. Segmental Reporting

a) Operating Segment

Information about operating segments has not been reported separately as the Group's profit or loss, assets and liabilities are mainly confined to a single operating segment, namely the manufacture and sale of metal building related products.

b) Geographical segment

	<u>Individual quarter ended</u>		<u>Cumulative quarter ended</u>	
	<u>31-7-2025</u>	<u>31-7-2024</u>	<u>31-7-2025</u>	<u>31-7-2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<u>Revenue</u>				
- Local	163,386	157,939	616,706	618,734
- Overseas	5,431	388	20,223	10,031
	<u>168,817</u>	<u>158,327</u>	<u>636,929</u>	<u>628,765</u>

9. Material Events not reflected in the Financial Statements

There were no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial year to date.

11. Contingent Liabilities or Contingent Assets

As at the date of report the total corporate guarantee given by the Company to secure credit facilities to its subsidiary companies are RM272 million.

12. Capital commitments

Authorised capital commitments not provided for in the financial statements as at 31 July 2025:

	RM'000
Contracted but not provided for	60,324
	<u>60,324</u>

13. Review of Performance

	Individual Period (4th Quarter)		Changes		Cumulative Period		Changes	
	Current Year Quarter	Preceding Year Corresponding Quarter	Amount (RM000)	%	Current YTD	Preceding Year Corresponding Period	Amount (RM000)	%
	31-Jul-25	31-Jul-24			31-Jul-25	31-Jul-24		
	RM 000	RM 000	RM 000	RM 000				
Revenue	168,817	158,327	10,490	6.6%	636,929	628,765	8,164	1.3%
Profit From Operations	14,790	11,861	2,929	24.7%	47,667	49,752	(2,085)	-4.2%
Profit Before Tax	14,559	11,613	2,946	25.4%	46,554	48,857	(2,303)	-4.7%
Profit After Tax	10,847	8,714	2,133	24.5%	34,422	37,108	(2,686)	-7.2%

The Group reported a total turnover of **RM168.8 million** for the quarter ended July 31, 2025, marking an increase of **RM10.5 million** from the RM158.3 million recorded in the corresponding quarter of the previous year. This increase in turnover was primarily attributed to stronger local and overseas market demand.

Profit before tax (**PBT**) for the current quarter was **25.4% higher** than in the same period last year, a result of increased sales and improved profit margins.

For the financial year to date, the Group's **revenue reached RM636.9 million**, an increase from RM628.8 million in the corresponding period of 2024. This growth was driven by an increase in overseas market demand. However, **PBT declined to RM46.6 million** from RM48.9 million, which was mainly a result of increased production costs and compressed profit margins.

14. Variation of results against preceding quarter

	Current Quarter 31-Jul-2025	Immediate Preceding Quarter 30-Apr-2025		Changes	
		Amount (RM 000)	%		
				RM 000	RM 000
Revenue	168,817	146,329		22,488	15.4%
Profit From Operations	14,790	13,712		1,078	7.9%
Profit Before Tax	14,559	13,444		1,115	8.3%
Profit After Tax	10,847	9,940		907	9.1%

In the current quarter, the Group achieved a revenue of RM168.8 million and a Profit Before Tax (PBT) of RM14.6 million. This represents an increase from the preceding quarter ended April 30, 2025, which saw revenue of RM146.3 million and PBT of RM13.4 million.

The revenue increase was mainly due to a significant rise in local demand, which increased from RM137.9 million to RM163.4 million. Correspondingly, PBT improved by 7.9%, a direct result of the growth in sales.

15. Prospects

Malaysian steel industry will likely see continued robust domestic demand, primarily from the thriving construction and infrastructure sectors. However, this positive sentiment will be tempered by persistent challenges stemming from trade tariffs, global oversupply, intense import competition, and rising operational costs.

In response, the Board will focus on prudent raw material procurement and efficient distribution strategies, coupled with rigorous cost optimization and operational efficiency improvements. Efforts will also be made to strengthen financial performance by maintaining healthy cash flow to ensure sustainable operations amidst these pressures.

Barring unforeseen circumstances and market uncertainties, the Group will continue delivering high-quality products to existing customers, actively securing orders from new customers, and monitoring prevailing market conditions to adopt appropriate strategies for risk mitigation and sustainable growth.

16. Profit Forecast and Profit Guarantee

Not applicable.

17. Profit for the year

	Current Quarter Ended 31/7/2025	Current Period	
		RM'000	
		To date	31/7/2025
Profit before tax is arrived at after charging / crediting			
Allowance / (Reversal) for diminution in value of inventories		1,584	10,798
Allowance / (Reversal) for impairment losses of receivables		(184)	210
Depreciation and amortisation		2,625	11,073
Gain / (Loss) on disposal of property, plant & equipment		17	256
Gain / (Loss) on foreign exchange		(139)	(910)
Interest Expenses		219	1,002
Interest Income		1,150	3,244
Other Income		208	1,824

18. Taxation

	Current Quarter Ended 31 JUL 2025	Current Year To Date 31 JUL 2025
	RM'000	RM'000
Income Tax		
- Current year	4,033	11,839
- Prior year	0	188
	4,033	12,027
Deferred Tax		
- Current year	(469)	(43)
- Prior year	148	148
	3,712	12,132

The Group's effective tax rate for the year ended 31 July 2025 was higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes.

19. Corporate Proposals

There is no other corporate proposal that has been announced but not yet completed by the Group as at the date of this report.

20. Group Borrowings and Debt Securities

a) Group borrowings as at 31 July 2025 are as follows: -

	Unsecured RM'000	Secured RM'000	TOTAL RM'000
<i>Short term borrowings</i>			
Bank Overdrafts	-	-	-
Other borrowings	7,963	-	7,963
	7,963	-	7,963
<i>Long term borrowings</i>			
	10,462	-	10,462
	18,425	-	18,425

21. Financial Assets / (Liabilities) At Fair Value Through Profit Or Loss

There were no financial instruments with off balance sheet risk for the financial year ended 31 July 2025.

22. Changes in Material Litigation

As at the date of this report, neither the Company nor any of its subsidiaries are engaged in any material litigation, claim or arbitration, either as plaintiff or defendant and the Directors of the Company are not aware of any proceedings pending or threatened against the Company or its subsidiary companies or of any other facts likely to give rise to any proceedings which might materially or adversely affect the position or business of the Group financially or otherwise.

23. Dividends

Save for a final singer tier dividend of 1.0 sen per share in respect of the financial year ended 31 July 2024 was paid on 28 March 2025, there was no dividends being declared for the financial year ended 31 July 2025.

24. Earnings Per Share

	Current Year Quarter 31-7-2025	Preceding Year Corresponding Quarter 31-7-2024	Current Year To Date 31-7-2025	Preceding Year Corresponding period 31-7-2024
a) Basic Earnings per share				
Net profit attributable to shareholders (RM'000)	10,847	8,714	34,422	37,108
Weighted average no. of Ordinary shares in issue ('000)	475,514	486,995	475,514	486,995
Basic earnings per share (sen)	2.28	1.80	7.24	7.62

b) Diluted Earnings per share

The Group has no dilution in its earnings per ordinary share in the year under review / financial year-to-date as there are no dilutive potential ordinary shares.