



QUARTERLY REPORT

**Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 January 2025**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-01-25 RM'000	CORRESPONDING QUARTER ENDED 31-01-24 RM'000	12 MONTHS CUMULATIVE TO DATE 31-01-25 RM'000	12 MONTHS CUMULATIVE TO DATE 31-01-24 RM'000
Revenue	40,740	39,677	155,826	176,000
Cost of Sales	(33,500)	(36,475)	(143,907)	(165,576)
Gross Profit	7,240	3,202	11,919	10,424
Other income	988	104	5,988	3,038
Other operating expenses	(5,425)	(4,339)	(16,972)	(17,526)
Profit/(Loss) from operations	2,803	(1,033)	935	(4,064)
Finance costs	(1,520)	(2,287)	(5,592)	(5,918)
Share of results of associates	55	(18)	(61)	(86)
Profit/(Loss) before taxation	1,338	(3,338)	(4,718)	(10,068)
Taxation	(963)	(398)	(1,704)	(725)
Profit/(Loss) for the period	375	(3,736)	(6,422)	(10,793)
Other comprehensive income, net of tax	-	(99)	-	(88)
Total comprehensive income/(loss) for the period	375	(3,835)	(6,422)	(10,881)
Profit/(Loss) for the period attributable to:				
Owners of the parent	(79)	(4,531)	(7,673)	(11,223)
Non controlling interest	454	65	1,251	430
	375	(3,736)	(6,422)	(10,793)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(79)	(4,630)	(7,673)	(11,311)
Non controlling interest	454	65	1,251	430
	375	(3,835)	(6,422)	(10,881)
EPS (sen) - Basic	(0.14)	(7.82)	(13.24)	(19.36)
- Diluted				
	(0.14)	(7.82)	(13.24)	(19.36)

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)



QUALITY CONCRETE HOLDINGS BERHAD

Condensed Consolidated Statement of Financial Position

As at 31 January 2025

	AS AT 31-01-25 RM'000 (Unaudited)	AS AT 31-01-24 RM'000 (Audited)
Assets		
Non-Current Assets		
Property, plant and equipment	41,973	46,238
Investment property	15,467	16,595
Prepaid land lease payments	9,964	10,277
Long term investments	55	116
Land held for property development	41,594	41,594
Deferred tax assets	1,229	1,366
	<u>110,282</u>	<u>116,186</u>
Current Assets		
Inventories	23,984	24,780
Other financial assets	11,241	10,199
Trade receivables & Other receivables	106,948	94,743
Income tax assets	1,365	1,523
Other assets	395	1,050
Cash and bank balances	8,455	19,624
	<u>152,388</u>	<u>151,919</u>
Total Assets	<u>262,670</u>	<u>268,105</u>
Equity and Liabilities		
Equity Attributable to Owners of the Parent		
Share capital	82,956	82,956
Reserves		
<i>Capital & Foreign exchange reserves</i>	526	423
<i>Retained earnings</i>	(3,304)	4,369
Non Controlling interest	2,302	1,051
Total Equity	<u>82,480</u>	<u>88,799</u>
Non-Current Liabilities		
Long term borrowings	10,943	11,350
Other long term liabilities	-	-
Deferred taxation	1,590	1,590
	<u>12,533</u>	<u>12,940</u>
Current Liabilities		
Trade payables & Other payables	72,577	70,647
Short term borrowings	94,156	94,450
Lease payables	553	1,242
Tax payable	371	27
	<u>167,657</u>	<u>166,366</u>
Total Liabilities	<u>180,190</u>	<u>179,306</u>
Total Equity and Liabilities	<u>262,670</u>	<u>268,105</u>
Net Assets	82,480	88,799
Net assets per share (RM)	1.42	1.53

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)



QUALITY CONCRETE HOLDINGS BERHAD

Condensed Consolidated Statements of Changes in Equity
For the period ended 31 January 2025

	Share Capital RM'000	Capital & Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Minority Interest RM'000	Total RM'000
12 months ended 31 January 2025						
At 1 February 2024						
At 1 February 2024	82,956	423	-	4,369	1,051	88,799
Losses for the period	-	-	-	(7,673)	1,251	(6,422)
Other comprehensive income	-	103	-	-	-	103
At 31 January 2025	82,956	526	-	(3,304)	2,302	82,480
12 months ended 31 January 2024						
At 1 February 2023						
At 1 February 2023	82,956	511	-	15,592	1,521	100,580
Movements during the year (cumulative)	-	511	-	(11,223)	(470)	(11,693)
Other comprehensive income	-	(88)	-	-	-	(88)
At 31 January 2024	82,956	423	-	4,369	1,051	88,799

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)



QUALITY CONCRETE HOLDINGS BERHAD

Condensed Consolidated Statement of Cash Flows
For the period ended 31 January 2025

	12 MONTHS ENDED 31-01-25 RM'000	12 MONTHS ENDED 31-01-24 RM'000
Loss before taxation	(4,718)	(10,068)
Adjustments for non-cash items		
Interest expense	5,663	5,803
Interest income	(680)	(362)
Dividend income	(6)	(12)
Others	8,743	8,175
Operating profit before changes in working capital	<u>9,002</u>	<u>3,536</u>
Decrease in inventories	313	3,035
(Increase)/Decrease in other current asset	(604)	10,999
Increase in receivables	(16,543)	(14,822)
Increase in payables	7,677	10,330
Cash (used in)/generated from operations	<u>(155)</u>	<u>13,078</u>
Adjustment for non-operation expenses	(6,930)	(9,436)
Net cash (used in)/generated from operating activities	<u>(7,085)</u>	<u>3,642</u>
Cash flow used in investing activities		
Acquisition of property, plant & equipments	(2,161)	(8,272)
Transfer of inventory to Investment property	(2)	-
Proceeds from disposal of property, plant & equipments	388	934
Withdrawal of short term investment	74	-
Dividend paid to NCI	-	(900)
Interest received	680	297
Net cash used in investing activities	<u>(1,021)</u>	<u>(7,941)</u>
Cash flow used in financing activities		
Repayment of bank borrowings	(9,745)	(737)
Net cash used in financing activities	<u>(9,745)</u>	<u>(737)</u>
Effect of exchange rate changes on cash and cash equivalents	-	-
Net decrease in cash and cash equivalents	(17,851)	(5,036)
Cash and cash equivalents at the beginning of the year	(1,098)	3,943
Cash and cash equivalents at the end of the year	<u>(18,949)</u>	<u>(1,093)</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to the interim financial statements)