



Sapura Industrial Berhad
Registration No. : 197401000510 (17547-W)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE 3RD QUARTER ENDED 31 OCTOBER 2025

The unaudited financial results of Sapura Industrial Berhad Group
for the period ended 31 October 2025

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SAPURA INDUSTRIAL BERHAD [197401000510 (17547-W)]
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 OCTOBER 2025
THE FIGURES HAVE NOT BEEN AUDITED

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Quarter Ended 31.10.2025 RM'000	Comparative Quarter Ended 31.10.2024 RM'000	9 months Cumulative To Date 31.10.2025 RM'000	9 months Cumulative To Date 31.10.2024 RM'000
Revenue	65,188	72,449	198,787	213,638
Cost of sales	<u>(56,073)</u>	<u>(65,030)</u>	<u>(167,777)</u>	<u>(188,775)</u>
Gross profit	9,115	7,419	31,010	24,863
Other income	1,357	1,799	4,293	5,525
Operating expenses	(8,103)	(5,558)	(24,225)	(19,880)
Finance costs	(758)	(628)	(2,360)	(1,989)
Profit before tax	<u>1,611</u>	<u>3,032</u>	<u>8,718</u>	<u>8,519</u>
Tax expense	(1,272)	(1,134)	(3,702)	(3,562)
Profit after tax, representing total comprehensive income for the period	<u>339</u>	<u>1,898</u>	<u>5,016</u>	<u>4,957</u>
Profit/(loss) for the period attributable to:				
Owners of the parent	390	1,900	5,145	4,967
Non-controlling interest	<u>(51)</u>	<u>(2)</u>	<u>(129)</u>	<u>(10)</u>
	<u>339</u>	<u>1,898</u>	<u>5,016</u>	<u>4,957</u>
Total comprehensive income/(loss) attributable to:				
Owners of the parent	390	1,900	5,145	4,967
Non-controlling interest	<u>(51)</u>	<u>(2)</u>	<u>(129)</u>	<u>(10)</u>
	<u>339</u>	<u>1,898</u>	<u>5,016</u>	<u>4,957</u>
Earnings per share attributable to owners of the parent (sen):				
Basic, for profit from operations	<u>0.54</u>	<u>2.61</u>	<u>7.07</u>	<u>6.83</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with
the Audited Financial Statements for the year ended 31 January 2025 and the accompanying
explanatory notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD [197401000510 (17547-W)]
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2025

	Unaudited 31.10.2025 RM'000	Audited 31.01.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	70,871	74,097
Investment properties	31,495	31,673
Goodwill	117	117
Development expenditure	1,257	1,467
Investment in a joint venture	-*	-
Other receivables	258	104
Deferred tax assets	333	920
	104,331	108,378
Current assets		
Inventories	27,528	32,320
Tax recoverable	2,451	1,487
Trade and other receivables	34,646	36,076
Short term investments	42,779	23,186
Cash and bank balances	16,688	13,420
	124,092	106,489
TOTAL ASSETS	228,423	214,867
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	74,976	74,976
Retained profits	44,154	41,920
	119,130	116,896
Non-Controlling Interest	1,499	1,628
Total equity	120,629	118,524
Non-current liabilities		
Retirement benefit obligations	9,037	9,110
Loans and borrowings	29,533	37,516
Lease liabilities	1,374	1,303
Deferred tax liabilities	3,932	4,135
Provisions	296	291
	44,172	52,355
Current liabilities		
Retirement benefit obligations	295	144
Trade and other payables	38,458	34,180
Tax payable	-	251
Loans and borrowings	24,309	8,881
Lease liabilities	560	532
	63,622	43,988
Total liabilities	107,794	96,343
TOTAL EQUITY AND LIABILITIES	228,423	214,867
Net assets per share attributable to ordinary equity holders of the parents (RM)	1.64	1.61

* Denoting a value less than RM1,000

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2025 and the accompanying explanatory notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD [197401000510 (17547-W)]
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 OCTOBER 2025

	← Attributable to owners of the parent →				
	Non-Distributable	Distributable	Total	Non-controlling	Total
	Share capital	Retained profits		interests	equity
	RM'000	RM'000	RM'000	RM'000	RM'000
For Quarter Ended 31 October 2025					
As at 1 February 2025	74,976	41,920	116,896	1,628	118,524
Total comprehensive income/(loss) for the period	-	5,145	5,145	(129)	5,016
Dividend on ordinary shares	-	(2,911)	(2,911)	-	(2,911)
As at 31 October 2025	74,976	44,154	119,130	1,499	120,629
For Quarter Ended 31 October 2024					
As at 1 February 2024	74,976	36,551	111,527	1,409	112,936
Total comprehensive income/(loss) for the period	-	4,967	4,967	(10)	4,957
Dividend on ordinary shares	-	(3,639)	(3,639)	-	(3,639)
As at 31 October 2024	74,976	37,879	112,855	1,399	114,254

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2025 and the accompanying explanatory notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD [197401000510 (17547-W)]
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 OCTOBER 2025

	9 MONTHS ENDED 31.10.2025 RM'000	9 MONTHS ENDED 31.10.2024 RM'000
Operating activities		
Profit before tax	8,718	8,519
Adjustments for:		
Depreciation of property, plant and equipment	9,301	9,659
Depreciation of investment properties	178	302
Depreciation of right of use assets	451	2,128
Property, plant and equipment written off	10	1,963
Amortisation of development expenditure	307	536
Profit from short term investments	(784)	(569)
Unrealised loss/(gain) on foreign exchange	222	(210)
Increase in liability for defined benefit plan	584	706
Provision for impairment of trade receivables	48	-
Provision for inventories	-	283
Net movement in provision	471	1
Interest expense	2,360	1,989
Operating profit before working capital changes	21,868	25,307
Decrease/(increase) in inventories	4,792	(5,913)
Decrease in trade and other receivables	1,228	7,197
Increase/(decrease) in trade and other payables	3,194	(6,276)
Utilisation of provisions	396	32
Cash generated from operations	31,478	20,347
Interest paid	(2,360)	(1,989)
Taxes paid	(4,533)	(4,205)
Retirement benefits paid	(507)	(590)
Net cash generated from operating activities	24,078	13,563
Investing activities		
Purchase of property, plant and equipment	(6,048)	(12,123)
Net (placement in)/withdrawal of money market funds	(18,809)	11,028
Development expenditure incurred	(97)	(78)
Investment in a joint venture	-*	-
Net cash used in investing activities	(24,954)	(1,173)

SAPURA INDUSTRIAL BERHAD [197401000510(17547-W)]
CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd.)
FOR THE PERIOD ENDED 31 OCTOBER 2025

	9 MONTHS ENDED 31.10.2025 RM'000	9 MONTHS ENDED 31.10.2024 RM'000
Financing activities		
Net drawdown/(repayment) of term loans	9,059	(3,428)
Net (repayment)/drawdown of other short term borrowings	(1,534)	320
Repayment of hire purchase obligations	(80)	(69)
Repayment of lease liabilities	(390)	(657)
Dividend paid on ordinary shares	(2,911)	(3,639)
Net cash generated from/(used in) financing activities	<u>4,144</u>	<u>(7,473)</u>
Net increase in cash and cash equivalents	3,268	4,917
Cash and cash equivalents at beginning of period	<u>13,420</u>	<u>8,797</u>
Cash and cash equivalents at end of period	<u>16,688</u>	<u>13,714</u>
Analysis of cash and cash equivalents:		
Deposits, cash and bank balances	<u>16,688</u>	<u>13,714</u>
Cash and cash equivalents at end of period	<u>16,688</u>	<u>13,714</u>

** Denoting a value less than RM1,000*

**(The Consolidated Statement of Cash Flows should be read in conjunction with the
Financial Statements for the year ended 31 January 2025 and the accompanying
explanatory notes attached to the Interim Financial Statements)**

Notes to the Interim Financial Statements - 31 October 2025

Part A - EXPLANATORY NOTES

A1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). These condensed consolidated interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025.

A2. Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year, except in the current period, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2025.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates : Lack of Exchangeability	1 January 2025

The adoption of the above standard did not have any significant impact on the financial performance or position of the Group.

Standards issued but not yet effective

The standards and interpretations that have been issued but not yet effective are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective.

Description	Effective for annual periods beginning on or after
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107 : Annual Improvements - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 : Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

Notes to the Interim Financial Statements - 31 October 2025 (cont'd.)

Part A - EXPLANATORY NOTES (cont'd.)

A3. Seasonal and Cyclical Factors

The Group's results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due To Their Nature, Size or Incidence

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5. Material Changes in Estimates

There were no material changes in estimates reported in the financial period under review.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, share buy-backs, resale of shares bought back and repayment of debt and equity securities by the Company during the financial period under review.

A7. Dividends Paid

No dividend was paid during the financial period under review.

A8. Segmental Information

The Group is divided into three distinct segments as described below:

Investment Holding - mainly provision of corporate & management services for companies within the Group.

Manufacturing - comprising business units which can be sub-divided into three core expertise areas: Precision Machining, Chassis & Modular Assembly and Hot & Cold Forming. Products manufactured are mainly to cater for the Original Equipment Manufacturer (OEM) markets.

Others - these consist of trading of automotive components for the Replacement Markets (REM), provision of technical services for companies within the Group and provision of vehicle maintenance and training services.

Notes to the Interim Financial Statements - 31 October 2025 (cont'd.)

Part A - EXPLANATORY NOTES (cont'd.)

A8. Segmental Information (cont'd.)

Analysis of the Group's revenue and results by business are as follows:-

	3 months ended 31.10.2025		3 months ended 31.10.2024	
	Revenue RM'000	Profit/(Loss) before taxation RM'000	Revenue RM'000	Profit/(Loss) before taxation RM'000
Investment Holding	4,068	(891)	4,078	258
Manufacturing	64,585	2,691	72,441	2,516
Others	603	(201)	17	261
	<u>69,256</u>	<u>1,599</u>	<u>76,536</u>	<u>3,035</u>
Eliminations	<u>(4,068)</u>	<u>12</u>	<u>(4,087)</u>	<u>(3)</u>
	<u>65,188</u>	<u>1,611</u>	<u>72,449</u>	<u>3,032</u>
	Cumulative 9 months ended 31.10.2025		Cumulative 9 months ended 31.10.2024	
	Revenue RM'000	Profit/(Loss) before taxation RM'000	Revenue RM'000	Profit/(Loss) before taxation RM'000
Investment Holding	12,254	(3,171)	12,020	(1,323)
Manufacturing	196,637	11,997	213,594	9,472
Others	2,150	(161)	516	413
	<u>211,041</u>	<u>8,665</u>	<u>226,130</u>	<u>8,562</u>
Eliminations	<u>(12,254)</u>	<u>53</u>	<u>(12,492)</u>	<u>(43)</u>
	<u>198,787</u>	<u>8,718</u>	<u>213,638</u>	<u>8,519</u>

No geographical segment is presented as the Group's activities are carried out in Malaysia.

A9. Property, Plant and Equipment

The carrying amounts of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

A10. Material Events Subsequent to the End of the Period

There were no material events subsequent to the end of the financial period under review other than as disclosed in Note A11.

SAPURA INDUSTRIAL BERHAD [197401000510 (17547-W)]**Notes to the Interim Financial Statements - 31 October 2025 (cont'd.)****Part A - EXPLANATORY NOTES (cont'd.)****A11. Changes in Composition of the Group**

On 14 October 2025, SIB Ventures Sdn Bhd [Company Registration No.: 202401044576 (1590422-M)] ("SIBV"), a wholly owned subsidiary of Sapura Industrial Berhad, and Funa Micro Technology Pte Ltd (Company Registration No.: 202533397E) ("FMT"), a wholly owned subsidiary of Zhejiang Zhongze Precision Technology Co. Ltd, had incorporated SIB ZYT Sdn Bhd (Company Registration No.: 202501048370 (1649778-X)) ("SIB ZYT") for the purpose of a joint venture to set up a lithium battery precision structural components manufacturing facility in Malaysia. The paid-up capital of SIB ZYT is RM100 represented by 100 ordinary shares of which 51 ordinary shares are held by SIBV (representing a 51% equity interest) and 49 ordinary shares (representing a 49% equity interest) are held by FMT.

On 26 November 2025, SIBV and FMT subscribed for additional ordinary shares in SIB ZYT amounting to RM8,873,949 (representing 8,873,949 ordinary shares) and RM8,525,951 (representing 8,525,951 ordinary shares) respectively. As the subscription was undertaken on a pro-rata basis, there was no dilution to the equity interest of either shareholder. Accordingly, as of 26 November 2025, the share capital of SIB ZYT is RM17,400,000 (representing 17,400,000 ordinary shares) of which 51% is held by SIBV and 49% is held by FMT.

A12. Contingent Liabilities

There was no contingent liability for the Group during the financial period under review.

A13. Capital Commitments

	As at 31.10.2025 RM'000	As at 31.01.2025 RM'000
Capital expenditure		
Property, plant and equipment:		
Approved and contracted for	2,669	2,431
Approved but not contracted for	11,785	4,504

Part B - ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**B1. Overall Review of Group's Financial Performance****Quarter 3 FY2026 vs Quarter 3 FY2025**

The Group recorded revenue of RM65.2 million for the current quarter against RM72.4 million in the previous year's corresponding quarter, primarily due to lower volumes from several OEMs. Net profit for the current quarter stood at RM0.3 million compared to net profit of RM1.9 million in the previous year's corresponding quarter, mainly impacted by the timing of certain periodic customer-related adjustments.

Year-to-Date (YTD) Quarter 3 FY2026 vs YTD Quarter 3 FY2025

Revenue for YTD Quarter 3 FY2026 stood at RM198.8 million, compared to RM213.6 million in the corresponding period of the previous year, primarily due to softer volume demand as explained above. Despite the lower revenue, net profit for the current YTD period was RM5.02 million, marginally higher than RM4.96 million in previous year's corresponding period, reflecting continued focus on cost management and operational efficiency.

Notes to the Interim Financial Statements - 31 October 2025 (cont'd.)

Part B - ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (cont'd.)

B1. Overall Review of Group's Financial Performance (cont'd.)

Performance Current Quarter against Immediate Preceding Quarter

The Group recorded revenue of RM65.2 million for the current quarter, slightly lower than RM69.9 million in the immediate preceding quarter. Net profit for the current quarter was RM0.3 million compared to RM3.5 million in the immediate preceding quarter, mainly impacted by the timing of certain periodic customer-related adjustments.

B2. Segmental Analysis

Investment Holding

Revenue for the Investment Holding segment relates to management fee income from subsidiaries.

Manufacturing

Reasons for movements in revenue and profit for this segment is explained in the overall group performance (Section B1) as the manufacturing segment is the main contributor to the Group's results.

B3. Group's Prospect

The Malaysian Automotive Association (MAA) forecasts Total Industry Volume (TIV) for 2025 at 780,000 units, a 4.5% decrease from 2024's record of 816,747 units (Source: Malaysian Automotive Association, 21 January 2025). The Group expects its volumes to remain consistent throughout the year and will continue to focus on operational efficiencies, improving productivity and optimising its resources to meet customers' demand.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

B5. Tax Expense

	Current Quarter RM'000	Year-to-Date RM'000
Current income tax:		
Malaysia income tax	514	3,287
Deferred tax	757	415
	<u>1,272</u>	<u>3,702</u>
Effective tax rate	79%	42%

The Group's effective tax rate is higher than the statutory tax rate due to losses which were incurred by certain subsidiaries.

Notes to the Interim Financial Statements - 31 October 2025 (cont'd.)

Part B - ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (cont'd.)

B6. Status of Corporate Proposals

There were no corporate proposals announced as at the date of issue of this report.

B7. Loans and Borrowings and Lease Liabilities

The Group borrowings are as follows:

	As at 31.10.2025 RM'000	As at 31.01.2025 RM'000
Current		
Secured		
Term loans	23,087	6,126
Obligations under hire purchase	96	95
Lease liabilities	560	532
	<u>23,743</u>	<u>6,753</u>
Unsecured		
Bankers' acceptances	1,126	2,660
	<u>1,126</u>	<u>2,660</u>
Total current	<u>24,869</u>	<u>9,413</u>
Non-current		
Secured		
Term loans	29,334	37,236
Obligations under hire purchase	199	280
Lease liabilities	1,374	1,303
	<u>30,907</u>	<u>38,819</u>
Total non-current	<u>30,907</u>	<u>38,819</u>
Bankers' acceptances	1,126	2,660
Term loans	52,421	43,362
Obligations under hire purchase	295	375
Lease liabilities	1,934	1,835
Total borrowings	<u>55,776</u>	<u>48,232</u>

The effective interest rate for the Group during the year ranges between 5% to 6% per annum. The net carrying amounts of Investment Property and Plant & Machinery of the Group pledged as securities for borrowings are RM16.7 million and RM33.5 million respectively.

SAPURA INDUSTRIAL BERHAD [197401000510 (17547-W)]**Notes to the Interim Financial Statements - 31 October 2025 (cont'd.)****Part B - ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (cont'd.)****B8. Dividend Declared**

No dividend has been proposed or declared for the current quarter ended 31 October 2025.

B9. Earnings Per Share

	Current Quarter 31.10.2025	Year To Date 31.10.2025
Profit for the period attributable to owners of the parent (RM'000)	390	5,145
a) Basic		
Weighted average no. of shares ('000)	72,776	72,776
Earnings for the period (sen)	0.54	7.07
b) Diluted		
Weighted average no. of shares (000)	72,776	72,776
Earnings for the period (sen)	0.54	7.07

B10. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the Group's preceding annual financial statements was not qualified.

B11. Additional Information

The following items are included in the statement of comprehensive income:-

	Current Quarter 31.10.2025 RM'000	Year To Date 31.10.2025 RM'000
Profit before taxation is stated after (crediting)/charging:-		
- Profit from short term investments	(300)	(784)
- Increase in liability for defined benefit plan	195	584
- Interest expense	758	2,360
- Depreciation of property, plant and equipment	3,130	9,301
- Depreciation of investment properties	114	178
- Depreciation of right of use assets	172	451
- Amortisation of development expenditure	88	307
- Unrealised foreign exchange gain	35	222

B12. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 November 2025.