

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 3 MONTHS NOV'24 - JAN'25 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS NOV'23 - JAN'24 RM'000	CURRENT YEAR TO DATE 3 MONTHS AUG'24 - JAN'25 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 3 MONTHS AUG'23 - JAN'24 RM'000
Revenue	950	1,780	1,534	2,620
Cost of sales	(750)	(1,560)	(919)	(2,210)
Gross profit	200	220	615	410
Other operating income	929	238	986	495
Operating expenses	(1,183)	(446)	(1,602)	(861)
(Loss)/Profit from operation	(54)	12	(1)	44
Finance Costs	-	(2)	(1)	(4)
(Loss)/Profit before taxation	(54)	10	(2)	40
Taxation	-	-	-	-
(Loss)/Profit for the financial period	(54)	10	(2)	40
Other Comprehensive expense				
- Foreign exchange translation from the foreign operations	-	-	-	-
Total comprehensive (loss)/income for the financial period	(54)	10	(2)	40
(Loss)/Profit for the period attributable to:				
Owners of the parent	(54)	10	(2)	40
Non-controlling interest	-	-	-	-
	(54)	10	(2)	40
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(54)	10	(2)	40
Non-controlling interest	-	-	-	-
	(54)	10	(2)	40
(Loss)/Earning per share (sen)				
Basic (note B13)	(0.00)	0.00	(0.00)	0.00

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 JAN 2025 RM'000	AS AT 31 JULY 2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	19	23
Right-of-use assets	65	141
Land held for property development	2,500	2,500
Investment property	90,990	90,990
	<u>93,574</u>	<u>93,654</u>
CURRENT ASSETS		
Trade receivables	2,213	5,269
Other receivables, deposits and prepayments	14,106	7,049
Current tax assets	209	189
Fixed deposits with cooperative	15,666	15,484
Cash and bank balances	129	1,709
	<u>32,323</u>	<u>29,700</u>
TOTAL ASSETS	<u>125,897</u>	<u>123,354</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	196,038	196,038
Accumulated losses	(82,424)	(82,422)
Owner equity	<u>113,614</u>	<u>113,616</u>
TOTAL EQUITY	<u>113,614</u>	<u>113,616</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	<u>2,829</u>	<u>2,829</u>
CURRENT LIABILITIES		
Trade payables	2,104	4,068
Other payables and accruals	7,266	2,685
Lease liabilities	63	135
Current tax liabilities	21	21
	<u>9,454</u>	<u>6,909</u>
TOTAL LIABILITIES	<u>12,283</u>	<u>9,738</u>
TOTAL EQUITY AND LIABILITIES	<u>125,897</u>	<u>123,354</u>
Net asset per share (RM)	0.09	0.09

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL EQUITY RM'000
<u>Unaudited</u>				
At 1 August 2024	196,038	-	(82,422)	113,616
Total comprehensive loss for the period	-	-	(2)	(2)
At 31 January 2025	196,038	-	(82,424)	113,614

	SHARE CAPITAL RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) (RESTATED) RM'000	TOTAL EQUITY RM'000
<u>Audited</u>				
At 1 August 2023	180,218	15,818	(77,014)	119,022
Transactions with owners				
Proceeds from Warrants C	2	-	-	2
Expiry of Warrants C	15,818	(15,818)	-	-
	15,820	(15,818)	-	2
Total comprehensive loss for the period	-	-	(5,408)	(5,408)
At 31 July 2024	196,038	-	(82,422)	113,616

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial : 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD TO DATE 31 JAN 2025 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 JAN 2024 (Unaudited) RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(2)	40
Adjustments for:		
Non-cash items	(720)	103
Non operating items	(181)	(426)
Operating loss before working capital changes	<u>(903)</u>	<u>(283)</u>
Changes in working capital:		
Net changes in current assets	(3,201)	3,190
Net changes in current liabilities	2,617	(1,907)
Cash (used in)/generated from operations	<u>(1,487)</u>	<u>1,000</u>
Tax paid	(20)	-
Net cash (used in)/generated from operating activities	<u>(1,507)</u>	<u>1,000</u>
Cash flows from investing activity		
Acquisition of right-of-use assets	-	(277)
Interest received	1,025	-
Placement of fixed deposit	(1,025)	-
Purchase of property, plant and equipment	-	(8)
Proceeds from disposal of property, plant and equipment	-	120
Net cash used in investing activity	<u>-</u>	<u>(165)</u>
Cash flows from financing activity		
Interest paid	(1)	(5)
Net (repayment)/drawdown of lease liabilities	(72)	166
Net cash (used in)/generated from financing activity	<u>(73)</u>	<u>161</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,580)	996
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,709	911
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>129</u>	<u>1,907</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES		
Fixed deposits with cooperative	15,666	15,270
Cash and bank balances	129	1,907
	15,795	17,177
Less: Fixed deposits with cooperative with maturity more than 3 months	(15,666)	(15,270)
	<u>129</u>	<u>1,907</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.