

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2025				
	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31.1.2025	31.1.2024	31.1.2025	31.1.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	22,158	22,020	44,113	43,101
Cost of Sales	(18,963)	(18,653)	(39,341)	(36,613)
Gross profit	3,195	3,367	4,772	6,488
Other Operating Income	135	321	634	369
Operating Expenses	(2,738)	(3,432)	(4,576)	(6,400)
Finance Costs	(7)	(33)	(17)	(87)
Share of results of an associate	(102)	74	(81)	200
Profit before tax	483	297	732	570
Tax Income	0	0	0	0
Net profit for the financial period	483	297	732	570
Other comprehensive income for the financial period :				
Transfer of revaluation surplus to retained profits	0	0	0	0
Realisation of revaluation surplus upon depreciation	0	0	0	0
Total comprehensive income for the financial period	483	297	732	570
Basic Earning per share (sen)	0.03	0.01	0.04	0.03

<i>Notes to Statement of Comprehensive Income</i>				
	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31.1.2025	31.1.2024	31.1.2025	31.1.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation and Amortisation	(1,546)	(1,440)	(3,096)	(2,839)
Depreciation of right of use assets	0	(9)	0	(18)
Fair value (loss)/gain on investment in quoted shares	0	(200)	0	(169)
Forex gain/(loss)	(6)	(224)	55	(450)
Profit on disposal of property, plant and equipment	0	0	63	0
Interest expense	(7)	(33)	(17)	(87)
Interest income	1	11	5	12

**Notes:**

*The Unaudited Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.*

Saved as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025		
	UNAUDITED As Of	AUDITED As Of
	31.1.2025	31.7.2024
	RM'000	RM'000
<b>(A) Non-Current Assets</b>		
Property, plant and equipment	66,099	68,968
Investment property	19,350	19,350
Investment in associate	1,761	1,572
Right of use assets	164	164
<b>Total Non-Current Assets (A)</b>	<b>87,374</b>	<b>90,054</b>
<b>(B) Current Assets</b>		
Inventories	22,465	22,315
Receivables, deposits and prepayments	13,180	12,595
Other investments	25,122	25,114
Cash and cash equivalents	6,729	5,130
<b>Total Current Assets (B)</b>	<b>67,496</b>	<b>65,154</b>
<b>TOTAL ASSETS (A+B)</b>	<b>154,870</b>	<b>155,208</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	179,458	179,458
Treasury share	(118)	(118)
Reserves	(38,182)	(38,914)
<b>(TE) TOTAL EQUITY</b>	<b>141,158</b>	<b>140,426</b>
<b>Liabilities</b>		
<b>(C) Non-Current Liabilities</b>		
Long-term bank borrowings	327	327
Lease liability	46	46
Deferred taxation	1,338	1,338
<b>Total Non-Current Liabilities (C)</b>	<b>1,711</b>	<b>1,711</b>
<b>(D) Current Liabilities</b>		
Trade and other payables and accruals	11,762	12,501
Lease liability	119	119
Short-term bank borrowings	120	425
Current tax liabilities	0	26
<b>Total Current Liabilities (D)</b>	<b>12,001</b>	<b>13,071</b>
<b>(TL) TOTAL LIABILITIES (C+D)</b>	<b>13,712</b>	<b>14,782</b>
<b>TOTAL EQUITY AND LIABILITIES (TE+TL)</b>	<b>154,870</b>	<b>155,208</b>
<b>Net assets per ordinary share attributable to ordinary equity holder of the Company (RM)</b>	<b>0.0903</b>	<b>0.0899</b>

**Notes:**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 JANUARY 2025								
	Share Capital	Treasury Shares	Revaluation Reserve	Warrant Reserve	ESOS Reserve	Merger Deficit	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1.08.2024	179,458	(118)	2,781	0	0	(29,296)	(12,399)	140,426
Profit (representing total other comprehensive income) for the financial period	0	0	0	0	0	0	732	732
Transaction with owners:								
Issuance of shares pursuant to Exercise of								
- SIS	0	0	0	0	0	0	0	0
- Private Placements	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
Balance as at 31.1.2025	179,458	(118)	2,781	0	0	(29,296)	(11,667)	141,158

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JULY 2024**

	Share Capital	Treasury Shares	Revaluation Reserve	Warrant Reserve	SIS Reserve	Merger Deficit	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1.08.2023</b>	169,139	(118)	2,868	24,969	0	(29,296)	(31,392)	<b>136,170</b>
<b>Loss (representing total other comprehensive income) for the financial period</b>	0	0	(87)	0	0	0	(5,976)	<b>(6,063)</b>
<b>Transaction with owners:</b>								
<b>Issuance of shares pursuant to Exercise of</b>								
<b>- Private placement</b>	8,085	0	0	0	0	0	0	<b>8,085</b>
<b>- SIS</b>	2,015	0	0	0	0	0	0	<b>2,015</b>
<b>Grant of SIS to employees</b>	0	0	0	0	320	0	0	<b>320</b>
<b>- Transfer of SIS reserve upon exercise of SIS</b>	320	0	0	0	(320)	0	0	<b>0</b>
<b>Warrant lapsed</b>	0	0	0	(24,969)	0	0	24,969	
<b>Shares issuance expenses</b>	(101)	0	0	0	0	0	0	<b>(101)</b>
	10,319	0	0	(24,969)	0	0	24,969	10,319
<b>Balance as at 31.7.2024</b>	<b>179,458</b>	<b>(118)</b>	<b>2,781</b>	<b>0</b>	<b>0</b>	<b>(29,296)</b>	<b>(12,399)</b>	<b>140,426</b>

**Notes:**

*The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.*

(Company No.: 200801036832 (838172-P))

(Incorporated in Malaysia with limited liability under the Companies Act, 1965)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 31 JANUARY 2025		
	Current Year-To- Date	Preceding Year Corresponding
	31.1.2025	31.7.2024
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	732	(5,705)
Adjustments:		
Allowance for impairment loss on receivables	0	31
Amortisation and depreciation	3,096	5,491
Depreciation of right of use assets	0	272
Dividend Income	0	(21)
Gain on fair value adjustment of investment properties	0	(2,000)
Interest expense	17	67
Interest income	(5)	0
(Gain) / Loss on disposal of property, plant and equipment	0	(47)
Property, plant and equipment written off	0	680
(Gain)/Loss on investment in quoted shares	0	2,537
Share of results of an associate	81	116
Share option granted under SIS	0	320
Operating profit before working capital changes	3,921	1,741
Decrease / (Increase) in inventories	(150)	(3,854)
Decrease/(Increase) in receivables	(585)	11,103
Decrease/(Increase) in payables	(747)	(4,974)
Cash generated from operations	2,439	4,016
Associates Balance	0	(383)
Tax refund	0	896
Tax paid	(26)	(131)
<b>Net cash from operating activities</b>	<b>2,413</b>	<b>4,398</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	5	21
Changes in fixed deposits pledged to license banks	(422)	390
Additional investment in associates	(270)	(735)
Investment in quoted investments	0	(6,641)
Proceeds from disposal of property, plant and equipment	0	215
Withdrawal of short term investment	0	181
Purchase of property, plant and equipment	(227)	(5,730)
<b>Net cash used in investing activities</b>	<b>(914)</b>	<b>(12,299)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(17)	(61)
Issuance of shares	0	9,999
Repayment of hire purchase obligations	(305)	(657)
Repayment of lease liabilities	0	(311)
<b>Net cash (usedin)/from financing activities</b>	<b>(322)</b>	<b>8,970</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,177</b>	<b>1,069</b>
<b>EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE</b>	<b>0</b>	<b>0</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>5,130</b>	<b>4,061</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>6,307</b>	<b>5,130</b>

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SECOND QUARTER ENDED 31 JANUARY 2025		
	Current Year-To-Date	Preceding Year Corresponding
	31.1.2025	31.7.2024
	RM'000	RM'000
Fixed and Short-Term deposits with licensed banks	422	0
Cash and Bank balances	6,307	5,130
	<b>6,729</b>	<b>5,130</b>
Less: Fixed and short-term deposits with licensed banks pledged as security for credit facilities granted to the Group	(422)	0
	<b>6,307</b>	<b>5,130</b>

**Notes:**

*The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2025**

**PART A – SELECTED EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

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**1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 July 2023 and the accompanying explanatory notes attached. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

**2. Changes in Accounting Policies**

The significant accounting policies, methods of computation and basis of consolidation adopted by the Group for the preparation of the interim financial report are consistent with those adopted in the annual audited financial statements for the year ended 31 July 2024. The Group also applied the standards, IC Interpretations and amendment to standard that have been issued by the Malaysian Accounting Standards Board (“MASB”) with effective date for annual period beginning on or after 1 January 2022. Initial application of the standards is not expected to have any material impacts to the financial statements of the Group.

**3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 July 2024 were not subject to any qualification.

**4. Seasonal or Cyclical Factors**

The Group’s performance is not significantly affected by seasonal or cyclical factors.

**5. Unusual Items**

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current quarter and year-to-date.

**6. Material Changes in Estimates**

There were no changes in estimates of amounts that have had a material effect in the current quarter and year-to-date.



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## 7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current period and period under.

## 8. Dividend Paid

There was no dividend paid in the current period and year-to-date under review.

## 9. Segment Reporting

	Current Year-To-Date	Preceding Year Corresponding Period
	31.1.2025	31.1.2024
	RM'000	RM'000
<b>Segment Revenue (A+B)</b>		
<b>(A) Manufacture &amp; Sale of Finished Food Products</b>		
<b>Manufacturing – FPP</b>	41,557	40,119
<b>Manufacturing – HORECA and OEM</b>	2,556	2,982
<b>(B) Trading of Meat &amp; Related Raw Materials</b>		
<b>Trading</b>	0	0
<b>Total Revenue for the Financial Period</b>	<b>44,113</b>	<b>43,101</b>

Segmental reporting by geographical location is not applicable as the Group's operations are substantially carried out in Malaysia.

## 10. Events subsequent to the Balance Sheet date

There were no events subsequent to the end of the financial period ended 31 January 2025 that have not been reflected in the interim financial statements as at the date of this report.

## 11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

## 12. Contingent liabilities or contingent assets

The Group does not have any material contingent assets since the last financial period ended 31 January 2025.

### **13. Capital Commitments**

There were no capital commitments of during the current period under review.

### **14. Financial Instruments**

#### **Derivatives**

There were no outstanding derivatives as at 31 January 2025.

#### **Fair Value Changes of Financial Liabilities**

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

#### **Fair Value**

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.

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## **UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2025**

### **PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

#### **1. Review of Performance**

<b>Review of Performance</b>						
	<b>Individual Quarter</b>			<b>Cumulative Quarter</b>		
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Changes</b>	<b>Current Year-To-Date</b>	<b>Preceding Year Corresponding Period</b>	<b>Changes</b>
	<b>31.1.2025</b>	<b>31.1.2024</b>		<b>31.1.2025</b>	<b>31.1.2024</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>A) Revenue – Manufacturing (FPP)</b>	20,840	20,570	270	41,557	20,570	20,987
<b>(B) Revenue – Manufacturing (HORECA and OEM)</b>	1,318	1,450	(132)	2,556	1,450	1,106
<b>(C) Revenue – Trading</b>	0	0	0	0	0	0
<b>Total Revenue (A+B+C)</b>	<b>22,158</b>	<b>22,020</b>	<b>138</b>	<b>44,113</b>	<b>22,020</b>	<b>22,093</b>
<b>Earnings before Interest, Tax, Amortisation and Depreciation</b>	2,036	1,779	257	3,845	3,514	331
<b>Profit Before Tax</b>	<b>483</b>	<b>297</b>	<b>186</b>	<b>732</b>	<b>570</b>	<b>162</b>
<b>Profit After Tax</b>	<b>483</b>	<b>297</b>	<b>186</b>	<b>732</b>	<b>570</b>	<b>162</b>

#### **Individual Quarter**

Revenue for the quarter under review (Q2 2025 vs Q2 2024) increased by RM0.14 million to RM22.16 million as compared to its preceding year corresponding quarter of RM22.02 million. The increase in revenue were due to the increase demand from customers mainly from FPP segments by RM0.27 million.

The Group reported profit before tax (Q2 2025 vs Q2 2024) of RM0.48 million in current quarter as compared to profit of RM0.30 million in preceding year corresponding quarter under review. The increase in PBT were mainly due to increase in demand from customers and continuing cost reduction programme implemented for material and operation costs.

#### **2. Variation of Results against Preceding Quarter**

	<b>Current Quarter Ended</b>	<b>Preceding Quarter Ended</b>	<b>Variance</b>
	<b>31.1.2025</b>	<b>30.10.2024</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>(A) Revenue – Manufacturing (FPP)</b>	20,840	19,549	1,291
<b>(B) Revenue – Manufacturing (HORECA and OEM)</b>	1,318	1,532	(214)
<b>(C) Revenue – Trading</b>	0	0	0
<b>Total Revenue (A+B+C)</b>	<b>22,158</b>	<b>21,081</b>	<b>1,077</b>
<b>Earnings/(Loss) before Interest, Tax, Amortisation and Depreciation</b>	2,036	1,735	301
<b>Profit/(Loss) Before Tax</b>	<b>483</b>	<b>249</b>	<b>234</b>
<b>Profit/(Loss) After Tax</b>	<b>483</b>	<b>249</b>	<b>234</b>

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## 2. Variation of Results against Preceding Quarter (Continued)

The revenue for the current quarter ended 31 January 2025 increased by RM1.08 million as compared with preceding quarter ended 31 October 2024. The increase in revenue was mainly due to increase in revenue from Manufacturing (FPP) segment during the quarter under review.

The Group generated profit before tax of RM0.48 million as compared to profit before tax of RM0.25 million. The improvement on profit before tax were mainly due to increase in revenue and control of material costs and continuing cost reduction programme implemented by the Group.

## 3. Prospects

The Group foresee a positive demand from customers in coming quarters as follows:

- 1) The Further Process Products (“FPP”) sector such as sausages, burger and nugget and developed new fried products that foresee contribute positive growth and will drive revenue of the group; and
- 2) Furthermore, the Group will continue its effort in cost reduction and efficiency improvement program to mitigate the impact on increase in labour and utilities costs and focus on FPP products to fulfil the demand.

## 4. Variance between Actual Profit and Forecast Profit

Not applicable.

## 5. Tax Expense/(Income)

No tax expense for the quarter under review.

## 6. Status of Corporate Proposals

There were no corporate proposals announced nor not completed as at the date of this interim financial report except on 13 March 2025, the company do announcement as below :-

- (a) proposed consolidation of every 10 existing ordinary shares in SGB (“**SGB Share(s)**” or “**Share(s)**”) (“**Existing Share(s)**”) held by the shareholders of SGB (“**Share Consolidation Entitled Shareholder(s)**”) into 1 SGB Share (“**Consolidated Share(s)**”) on an entitlement date to be determined and announced later (“**Share Consolidation Entitlement Date**”), (“**Proposed Share Consolidation**”); and
- (b) proposed renounceable rights issue of up to 312,334,662 new Shares (“**Rights Share(s)**”) together with up to 156,167,331 free detachable Warrants C in SGB (“**Warrant C (s)**”) on the basis of 2 Rights Shares for every 1 Consolidated Share held by the shareholders of SGB (“**Rights Entitled Shareholder(s)**”), together with 1 Warrant C for every 2 Rights Shares subscribed by the Rights Entitled Shareholders at an issue price and on an entitlement date to be determined and announced by the Board at a later date (“**Rights Entitlement Date**”) (“**Proposed Rights Issue with Warrants**”).

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## 7. Other Investment

The Group's other investment as at 31 January 2025 are as follows:-

	RM'000
Investment in Quoted Shares in Malaysia	24,683
Short Term Investments	439
<b>Total</b>	<b>25,122</b>

## 8. Group Borrowings and Debt Securities - Secured

The Group's borrowings as at 31 January 2025 are as follows:-

	RM'000
<b>Short term borrowings:-</b>	
Hire purchase payables	120
<b>Long term borrowings:-</b>	
Hire purchase payables	327
<b>Total</b>	<b>447</b>

## 9. Material Litigation

There were no material litigations for the current financial period to date.

## 10. Material Event

There were no material events for the current financial period.

## 11. Proposed Dividend

There was no dividend proposed or declared for the current quarter under review.

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## 12. Earnings Per Share

The Earnings per share has been calculated by dividing the Company's profit for the current financial quarter and current financial year to-date by the number of ordinary shares in issue during the current financial quarter and current financial year under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period	Current Year	Preceding Year Corresponding Period
	31.1.2025	31.1.2024	31.1.2025	31.1.2024
<b>Profit attributable to ordinary equity holders of the Company (RM'000)</b>	483	297	732	570
<b>Weighted average number of ordinary shares in issue ('000)</b>	1,561,940	1,487,580	1,561,940	1,487,580
<b>Basic Earning per share (sen)</b>	<b>0.03</b>	<b>0.01</b>	<b>0.04</b>	<b>0.03</b>

## 13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.