

UWC BERHAD
 (Company No. 201801012223) (1274239-A)
 (Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2025 ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter ended 31 January 2025	Preceding Year Corresponding Quarter ended 31 January 2024	Current Year-to- date ended 31 January 2025	Preceding Year- to-date ended 31 January 2024
	RM'000	RM'000	RM'000	RM'000
Revenue	92,397	61,126	181,817	106,582
Other operating income	955	5,400	3,185	10,185
	<u>93,352</u>	<u>66,526</u>	<u>185,002</u>	<u>116,767</u>
Changes in inventories of finished goods and work-in-progress	3,485	(1,719)	7,663	(1,002)
Raw materials and consumables used	(36,178)	(23,890)	(71,975)	(39,706)
Staff costs	(25,853)	(20,269)	(52,892)	(38,572)
Depreciation expenses	(5,793)	(5,447)	(11,348)	(10,159)
(Impairment losses) in trade and other receivables	(1,403)	(26)	(1,811)	(303)
Other operating expenses	(13,504)	(9,756)	(32,051)	(16,681)
Profit from operations	<u>14,106</u>	<u>5,419</u>	<u>22,588</u>	<u>10,344</u>
Finance costs	(75)	(119)	(168)	(178)
Profit before tax	<u>14,031</u>	<u>5,300</u>	<u>22,420</u>	<u>10,166</u>
Taxation	(3,916)	(1,149)	(6,000)	(1,985)
Profit for the financial period	<u>10,115</u>	<u>4,151</u>	<u>16,420</u>	<u>8,181</u>
Other comprehensive income				
Item that maybe reclassified subsequently to profit or loss				
Foreign currency translation	58	-	340	-
Total comprehensive income	<u>10,173</u>	<u>4,151</u>	<u>16,760</u>	<u>8,181</u>
Profit attributable to:				
Owners of the parent	9,691	4,805	16,186	9,159
Non-controlling interest	424	(654)	234	(978)
	<u>10,115</u>	<u>4,151</u>	<u>16,420</u>	<u>8,181</u>
Total comprehensive income attributable to:				
Owners of the parent	9,644	4,805	16,515	9,159
Non-controlling interest	529	(654)	245	(978)
	<u>10,173</u>	<u>4,151</u>	<u>16,760</u>	<u>8,181</u>
Earnings per share attributable to owners of the parent:				
Basic ⁽²⁾ (sen)	0.88	0.44	1.47	0.83
Diluted ⁽³⁾ (sen)	<u>0.88</u>	<u>0.44</u>	<u>1.47</u>	<u>0.83</u>

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UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 JANUARY 2025 ⁽¹⁾ (continued)

Notes:

- (1) The Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Based on weighted average number of ordinary shares outstanding during the financial period under review.
- (3) Based on weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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UWC BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025 ⁽¹⁾

	Unaudited as at 31 January 2025 RM'000	Audited as at 31 July 2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	177,023	146,622
Right-of-use assets	49,271	53,110
	<u>226,294</u>	<u>199,732</u>
Current assets		
Inventories	89,755	66,521
Trade and other receivables	146,987	110,911
Contract assets	124	172
Marketable securities	10,105	18,916
Current tax assets	37,785	33,596
Other investment ⁽²⁾	7,920	7,920
Cash and bank balances	37,507	80,987
	<u>330,183</u>	<u>319,023</u>
TOTAL ASSETS	<u>556,477</u>	<u>518,755</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	120,962	120,782
Reserves	331,001	314,486
	<u>451,963</u>	<u>435,268</u>
Non-controlling interest	18,110	17,785
TOTAL EQUITY	<u>470,073</u>	<u>453,053</u>
Non-current liabilities		
Government grants	1,988	2,135
Lease liabilities	3,799	6,908
Deferred tax liabilities	10,562	10,319
	<u>16,349</u>	<u>19,362</u>
Current liabilities		
Trade and other payables	58,004	43,847
Government grants	294	462
Lease liabilities	1,459	2,010
Current tax liabilities	2,298	21
Borrowing	8,000	-
	<u>70,055</u>	<u>46,340</u>
TOTAL LIABILITIES	<u>86,404</u>	<u>65,702</u>
TOTAL EQUITY AND LIABILITIES	<u>556,477</u>	<u>518,755</u>

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025 ⁽¹⁾
(continued)

Note:

- (1) The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) The Group has recognised equity securities that are not held for trading at fair value through other comprehensive income. This is a strategic investment for which the Group consider the classification to be appropriate and relevant.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025 ⁽¹⁾

	<u>Attributable to owners of the Company</u>						Non-controlling Interest RM'000	Total Equity RM'000		
	<u>Non-distributable</u>			<u>Distributable</u>						
	Share capital RM'000	Reorganisation debit reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000					
Balance as at 1 August 2024	120,782	(56,226)	(475)	371,187	435,268	17,785	453,053			
Profit/(Loss) for the financial year	-	-	-	16,186	16,186	234	16,420			
Foreign currency translations	-	-	340	(11)	329	11	340			
Total comprehensive income/(expenses)	-	-	340	16,175	16,515	245	16,760			
Transactions with owners:										
Issuance of ordinary shares pursuant to share grant scheme	180	-	-	-	180	-	180			
Acquisition of shares by non-controlling interest	-	-	-	-	-	80	80			
Total transactions with owners	180	-	-	-	180	80	260			
Balance as at 31 January 2025	120,962	(56,226)	(135)	387,362	451,963	18,110	470,073			

Note:

- (1) The Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31
JANUARY 2025⁽¹⁾**

	Current Year-to-date ended 31 January 2025 RM'000	Preceding Year-to-date ended 31 January 2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	22,420	10,166
Adjustments for:		
Amortisation of government grants	(315)	(577)
Impairment losses in trade and other receivables	1,811	303
Depreciation of property, plant and equipment	10,122	8,971
Depreciation of right-of-use assets	1,226	1,188
Gain on fair value adjustment on marketable securities	(303)	(523)
Finance costs	168	178
Interest income	(1,148)	(1,688)
(Gain)/Loss on disposal of property, plant and equipment	3	(19)
Bargain purchase	-	(492)
Gain on lease termination	(261)	-
Inventories written off	110	-
Share grant expenses	180	-
Unrealised loss/(gain) on foreign exchange	2,141	(2,767)
Operating profit before changes in working capital	36,154	14,740
(Increase)/Decrease in inventories	(23,344)	4,145
(Increase)/Decrease in trade and other receivables	(36,686)	1,552
Increase in contract assets	48	420
Increase in trade and other payables	14,069	3,248
Cash used in operations	(9,759)	24,105
Interest paid	-	(20)
Tax paid	(7,668)	(11,722)
Tax refunded	-	404
Net cash (used in)/from operating activities	<u>(17,427)</u>	<u>12,767</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,148	1,688
Acquisition of subsidiaries, net of cash acquired ⁽²⁾	-	(8,043)
Proceeds from disposal of property, plant and equipment	1	29
Disposal of marketable securities	9,114	1,189
Purchase of property, plant and equipment	(40,447)	(15,002)
Purchase of right-of-use assets	-	(1,284)
Additional investment of equity interest in a subsidiary	80	-
Net cash used in investing activities	<u>(30,104)</u>	<u>(21,423)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	-	(1,989)
Proceeds from banker acceptance	8,000	-
Payments of lease liabilities	(955)	(911)
Net cash from/(used in) financing activities	<u>7,045</u>	<u>(2,900)</u>
Net decrease in cash and cash equivalents	(40,486)	(11,556)
Effects of exchange rate changes	(2,994)	2,054
Cash and cash equivalents at beginning of financial period	80,716	95,747
Cash and cash equivalents at end of financial period	<u>37,236</u>	<u>86,245</u>

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025 ⁽¹⁾ (continued)

	Current Year-to-date ended 31 January 2025 RM'000	Preceding Year-to-date ended 31 January 2024 RM'000
Cash and cash equivalents comprise the following as at financial period:		
Cash and bank balances	37,236	86,245
Deposits pledged with licensed banks	271	-
	<hr/>	<hr/>
Less: Deposits pledged with licensed bank	37,507	86,245
	(271)	-
	<hr/>	<hr/>
	37,236	86,245

Note:

- (1) The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) On 8 November 2023, the Group acquired 51% equity interest in MCE Technologies Sdn. Bhd. and 100% equity interest in MCT (Thailand) Co., Ltd, which is a wholly-owned subsidiary of MCET, for a total cash consideration of SGD2,719,075 (equivalent to RM9,457,245). For further details, please refer to the Company announcements dated 16 June 2023, 22 September 2023, 27 September 2023 and 9 November 2023 respectively. The consideration has been fully paid on 9 November 2023.

Assets acquired and liabilities recognised at the date of acquisition

	RM'000
Property, plant and equipment	7,686
Right-of-use assets	4,240
Inventories	4,820
Trade and other receivables	16,346
Deferred tax assets	128
Cash and cash equivalents	1,415
Term loan	(984)
Lease liabilities	(4,612)
Trade and other payables	(9,531)
Shares of net assets acquired	<hr/> 19,508

Net cash flow on acquisition of subsidiaries

	RM'000
Consideration paid in cash	(9,458)
Cash and cash equivalent acquired	1,415
	<hr/> (8,043)

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of UWC Berhad (“**UWC**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied by the Group in these unaudited interim financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 July 2024, except for the adoption of the following MFRSs and Amendment to MFRSs and IC Interpretation.

(a) New MFRSs adopted during the financial period

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) for annual financial periods beginning on or after 1 January 2024:

Title	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

The adoption of the above Standards did not have any material impact on the Group’s financial statements.

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A2. Significant Accounting Policies (continued)

- (b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2025.**

The Standards that are issued but not in effect up to the date of issuance of the financial statements of the Group are disclosed below. The Group intends to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
<i>Annual improvements to MFRS Accounting Standard - Volume 11</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for future financial years.

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A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 July 2024.

A4. Seasonal or Cyclical Factors

The business operations of the Group are in general, subject to the cyclical trend of the semiconductor and electronics industries which are dependent on global economic and industry outlook.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and the financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current financial quarter and the financial period under review.

A7. Debt and Equity Securities

Save as disclosed in financial statements, there was no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter and the financial period under review that have not been reflected in this interim financial report.

A8. Dividend Paid

No dividend was paid during the current financial quarter under review.

A9. Segmental Information

The Group is principally involved in investment holding, provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

For management purposes, the Group is organised into business units based on its products and services, which comprise the following:

Segment I – Investment holding;
Segment II – Provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

Within Segment II, the Group's revenue are disaggregated and reported by industries as follows:

- (a) Semiconductor industry;
- (b) Life science and medical technology industry; and
- (c) Other industries.

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A9. Segmental Information (continued)

The Group's segmental information for the current financial quarter and the financial period under review are as follows:

Cumulative quarter ended 31 January 2025	Segment I		Segment II		Segment I & II			Consolidated RM'000
	Investment holding RM'000	Semiconductor RM'000	Life science and medical technology RM'000	Others RM'000	Total RM'000	Aggregate Total RM'000	Eliminations RM'000	
Results								
Revenue from external customers	-	103,324	41,352	37,141	181,817	181,817	-	181,817
Inter-segment revenue	-	41,114	-	2,341	43,455	43,455	(43,455)	-
Total revenue	-	144,438	41,352	39,482	225,272	225,272	(43,455)	181,817
Interest income	28				1,120	1,148	-	1,148
Interest expense	-				(158)	(158)	(10)	(168)
Net Interest income	28				962	990	(10)	980
Segment profit/(loss) before tax	(300)				31,741	31,441	(9,021)	22,420

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A10. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter and the financial period under review that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter and financial period under review.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

A13. Material Capital Commitment

Save as disclosed below, as at 31 January 2025, the Group does not have any other material capital commitment:

	RM'000
Capital expenditure in respect of purchase of property, plant and equipment	
- Approved and contracted for	35,455
- Approved but not contracted for	-
Total	35,455

A14. Significant Related Party Transactions

There were no significant related party transactions during the current financial quarter and the financial period under review.

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter and the financial period under review.

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B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

Comparison with the corresponding period in the previous financial year

The Group recorded a revenue of RM92.4 million for the current financial quarter, an increase of RM31.3 million or 51.2% from RM61.1 million in the corresponding quarter of the previous financial year. The notable increase in revenue was primarily derived from strong recovery of the semiconductor industry.

Profit before tax (“PBT”) of the Group in the current financial quarter was RM14.0 million, increased from RM5.3 million recorded in the corresponding quarter of the previous financial year. The increase in PBT was in tandem with the higher revenue.

B2. Comparison with Immediate Preceding Quarter

	Individual Quarter 3-months ended			
	31 January 2025 (RM'000)	31 October 2024 (RM'000)	Differences	
			RM'000	%
Revenue	92,397	89,420	2,977	3.3%
Profit before tax (“PBT”)	14,031	8,389	5,642	67.3%
Profit for the financial period	10,115	6,305	3,810	60.4%
Profit attributable to owners of the parent	9,691	6,495	3,196	49.2%

The Group’s revenue for the current financial quarter was RM92.4 million, increased from RM89.4 million recorded in the immediate preceding quarter. The higher revenue in the current financial quarter was from gradual recovery of the semiconductor industry where the Group operates in.

PBT of the Group in the current financial quarter was RM14.0 million, increased from RM8.4 million recorded in the immediate preceding quarter. The increased PBT was mainly driven by the higher revenue and lower staff costs incurred in the current financial quarter.

B3. Prospects

Bank Negara Malaysia (“BNM”) expects the global economy’s growth for 2025 to remain broadly sustained, supported by positive labour market conditions, moderating inflation and less restrictive monetary policy. The Malaysian economy is expected to remain resilient in 2025. Growth will be driven by robust expansion in investment activities, resilient household spending and continued expansion in exports. Moving into 2025, inflation is expected to remain manageable amid easing global cost conditions and the absence of excessive domestic demand pressures.

Based on the latest forecast by World Semiconductor Trade Statistics, the semiconductor market is expected to grow by 11.2% in year 2025. This growth is expected to be driven primarily by the Memory and Logic sectors.

The Group still maintains an optimistic outlook towards both its business and the industries in which it operates in for the coming years while currently observing signs of recovery. The Group continues to focus on commencing new projects, acquiring new customers and strategise long-term growth plan to optimise potential business opportunities.

B3. Prospects (continued)

Capacity expansion

The Group has consistently received enquiries regarding front-end semiconductor, life science and 5G test equipment related supply. The Group undertakes production capacity expansion and new construction projects to cater for its existing core business as well as new front-end semiconductor engineering businesses and electric vehicle ("EV") projects. In addition, the Group has new construction projects for clean room to cater for more front-end semiconductor businesses. The completion of the three-storey clean room building is expected by end of March 2025. With a robust pipeline of new building projects and focus on capital expenditure, the Group will be well positioned for substantial growth and long-term value creation of the front-end semiconductor business.

Semiconductor

The Group has ventured into the front-end semiconductor engineering related businesses by securing several modules from the industry while working on more project transfers and new product development in coming years. The front-end semiconductor industry is experiencing improved demand, particularly for system level and performance testers. The Group has won multiple projects and orders have been loaded from front-end customers. Furthermore, the significant growth of artificial intelligence is driving unprecedented demand for high-performance AI chips. To meet this demand, next-generation manufacturing equipment is essential. The Group is poised to become a leading provider of cutting-edge front-end equipment specifically designed for AI chip production.

Life science and medical technology

The Group's involvement in the medical instrument manufacturing industry is beneficial in the long run with the success of mRNA technology that opens up possibilities for developing vaccines for cancer and therapeutic treatments. The Group continues to maintain virus extraction machines, DNA analysers and cell electroporation instruments in its products pipeline as part of future business direction. Leveraging its expertise, the Group engages in various project transfers with customers to secure more box-build jobs. The Group has secured customers for life science and medical technology equipment module assembly. The Group had also successfully become a preferred supplier of manufacturing safe patient handling, mobility products parts, surgical workflow and precision positioning items for its customers. The segment growth, which has been strong, is expected to continue this year.

Others

The Group remains committed to its presence in the 5G network equipment, autonomous vehicle-related chip testers, and EV battery testers businesses, maintaining a steady and reliable position in these sectors.

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B4. Profit Forecast

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any public document.

B5. Taxation

	Current Year-to-date ended 31 January 2025 RM'000	Preceding Year-to-date ended 31 January 2024 RM'000
Income tax <ul style="list-style-type: none"> • Current year provision 	5,757	1,803
Deferred tax <ul style="list-style-type: none"> • Relating to origination and reversal of temporary differences • Under/(Over) provision in prior years 	200 43	398 (216)
Tax expenses	6,000	1,985
Effective tax rate (%)	26.8	19.5
Statutory tax rate (%)	24.0	24.0

The Group's effective tax rate is higher than the statutory tax rate mainly due to under provision of tax expense in prior year and unrealised foreign exchange loss which is non-allowable.

B6. Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this interim financial report.

B7. Group Borrowings and Debt Securities

The details of the Group's borrowing is as follows:

	Unaudited as at 31 Jan 2025 (RM'000)	Audited as at 31 July 2024 (RM'000)
Current liabilities		
Banker acceptance	8,000	-
Total borrowings	8,000	-

All the Group's borrowings are denominated in RM, secured and interest-bearing.

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B8. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B9. Dividend

No dividend was declared for the current financial quarter ended 31 January 2025.

B10. Earnings Per Share (“EPS”)

The basic and diluted EPS for the current financial quarter and the financial period are computed as follows:

(a) Basic EPS

	Current Year-to-date ended 31 January 2025	Preceding Year-to-date ended 31 January 2024
Profit after tax attributable to the owners of the parent (RM'000)	16,186	9,159
Weighted average number of ordinary shares in issue ('000)	1,102,028	1,101,667
Basic EPS ⁽¹⁾ (sen)	1.47	0.83

(b) Diluted EPS

	Current Year-to-date ended 31 January 2025	Preceding Year-to-date ended 31 January 2024
Profit after tax attributable to the owners of the parent (RM'000)	16,186	9,159
Weighted average number of ordinary shares in issue ('000)	1,102,028	1,101,667
Effect of dilution due to share grant scheme ('000)	885	1,234
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	1,102,913	1,102,901
Diluted EPS ⁽²⁾ (sen)	1.47	0.83

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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 (Company No. 201801012223) (1274239-A)
 (Incorporated in Malaysia under the Companies Act 2016)

B11. Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Year-to-date ended 31 January 2025 RM'000	Preceding Year-to-date ended 31 January 2024 RM'000
Interest income	(1,148)	(1,688)
Other income including investment income	(961)	(3,842)
Interest expense	168	178
Depreciation of property, plant and equipment	10,122	8,971
Depreciation of right-of-use assets	1,226	1,188
Amortisation of government grants	(315)	(577)
Impairment losses in trade and other receivables	1,811	303
Loss/(Gain) on foreign exchange		
- realised	1,243	(651)
- unrealised	2,141	(2,767)
Gain on fair value adjustment on marketable securities	(303)	(523)
(Gain)/Loss on disposal of PPE	3	(19)
Inventories written off	110	-

Note:

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
13 March 2025