

KEIN HING INTERNATIONAL BERHAD
[Company No. 200301013636 (616056-T)]

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**
For the 4th quarter and financial year ended 30 April 2025 – unaudited

<i>In thousands of RM</i>	Note	3 Months Ended		Financial Year Ended	
		30 Apr 2025	30 Apr 2024	30 Apr 2025	30 Apr 2024
Revenue		81,140	67,667	327,932	298,571
Operating profit		4,783	2,735	22,287	22,237
Finance income		301	446	1,333	1,545
Finance costs		(768)	(982)	(3,388)	(4,378)
Profit before tax		4,316	2,199	20,232	19,404
Tax expense	B6	(1,775)	183	(4,500)	(3,421)
Profit for the year	B5	2,541	2,382	15,732	15,983
Other comprehensive income/(expense), net of tax					
<i>Items that may be reclassified subsequently to profit or loss</i>					
Foreign currency translation differences for foreign operations		(3,548)	(1,385)	(6,706)	(101)
Total comprehensive income for the year		(1,007)	997	9,026	15,882
Profit attributable to:					
Owners of the Company		1,952	2,433	12,135	15,076
Non-controlling interests		589	(51)	3,597	907
Profit for the year		2,541	2,382	15,732	15,983
Total comprehensive income attributable to:					
Owners of the Company		(711)	1,394	7,104	15,000
Non-controlling interests		(296)	(397)	1,922	882
Total comprehensive income for the year		(1,007)	997	9,026	15,882
Earnings per ordinary share					
attributable to owners of the Company (sen):					
Basic / Diluted	B11	1.79	2.23	11.14	13.84

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

KEIN HING INTERNATIONAL BERHAD
[Company No. 200301013636 (616056-T)]

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As at 30 April 2025 – unaudited

<i>In thousands of RM</i>	Note	As at 30 Apr 2025	As at 30 Apr 2024
ASSETS			
Non-current assets			
Property, plant and equipment		90,149	100,157
Right-of-use assets		16,219	11,166
Investment property		12,104	9,077
Other investments		532	532
		<u>119,004</u>	<u>120,932</u>
Current assets			
Inventories		34,638	32,965
Contract assets		4,478	2,905
Trade and other receivables		52,259	45,706
Current tax assets		278	697
Other investments		19,991	-
Cash and cash equivalents		60,443	82,397
		<u>172,087</u>	<u>164,670</u>
TOTAL ASSETS		<u>291,091</u>	<u>285,602</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		54,450	54,450
Reserves		<u>124,697</u>	<u>120,316</u>
		<u>179,147</u>	<u>174,766</u>
Non-controlling interests		17,618	13,719
Total equity		<u>196,765</u>	<u>188,485</u>
Non-current liabilities			
Loans and borrowings	B8	15,460	23,289
Lease liabilities		105	560
Deferred tax liabilities		3,299	3,462
		<u>18,864</u>	<u>27,311</u>
Current liabilities			
Loans and borrowings	B8	25,888	27,782
Lease liabilities		767	827
Trade and other payables		48,531	40,965
Current tax liabilities		276	232
		<u>75,462</u>	<u>69,806</u>
Total liabilities		<u>94,326</u>	<u>97,117</u>
TOTAL EQUITY AND LIABILITIES		<u>291,091</u>	<u>285,602</u>
Net assets per share attributable to owners of the Company (RM)		<u>1.65</u>	<u>1.60</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

KEIN HING INTERNATIONAL BERHAD
[Company No. 200301013636 (616056-T)]

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the financial year ended 30 April 2025 – unaudited

	Attributable to Owners of the Company					
	Non-distributable		Distributable		Non-controlling interests	Total equity
	Share capital	Translation reserve	Retained earnings	Total		
<i>In thousands of RM</i>						
At 1 May 2024	54,450	3,731	116,585	174,766	13,719	188,485
Profit for the year	-	-	12,135	12,135	3,597	15,732
Other comprehensive expense for the year	-	(5,031)	-	(5,031)	(1,675)	(6,706)
Total comprehensive income for the year	-	(5,031)	12,135	7,104	1,922	9,026
Issuance of a subsidiary's shares to non-controlling interests	-	-	-	-	2,426	2,426
Dividend paid	-	-	(2,723)	(2,723)	(449)	(3,172)
At 30 Apr 2025	54,450	(1,300)	125,997	179,147	17,618	196,765
At 1 May 2023	54,450	3,807	102,898	161,155	14,458	175,613
Profit for the year	-	-	15,076	15,076	907	15,983
Other comprehensive expense for the year	-	(76)	-	(76)	(25)	(101)
Total comprehensive income for the year	-	(76)	15,076	15,000	882	15,882
Changes in ownership interests in a subsidiary	-	-	789	789	(789)	-
Voluntary winding up of a subsidiary	-	-	-	-	(359)	(359)
Dividend paid	-	-	(2,178)	(2,178)	(473)	(2,651)
At 30 Apr 2024	54,450	3,731	116,585	174,766	13,719	188,485

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

KEIN HING INTERNATIONAL BERHAD
[Company No. 200301013636 (616056-T)]

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the financial year ended 30 April 2025 – unaudited

In thousands of RM	Financial Year Ended	
	30 Apr 2025	30 Apr 2024
Cash flows from operating activities		
Profit before tax	20,232	19,404
Adjustments for:		
Non-cash items	13,161	13,720
Non-operating items	2,055	2,833
Operating profit before changes in working capital	35,448	35,957
Changes in working capital:		
Inventories	(3,407)	957
Contract assets	(1,855)	(403)
Trade and other receivables	(9,965)	(318)
Trade and other payables	9,860	3,685
Cash generated from operations	30,081	39,878
Interest paid	(108)	(114)
Income tax paid	(4,178)	(4,965)
Net cash from operating activities	25,795	34,799
Cash flows from investing activities		
Acquisition of property, plant and equipment	(6,934)	(8,985)
Acquisition of right-of-use assets	(7,448)	-
Acquisition of investment property	(3,200)	-
Acquisition of other investments	(225)	-
Placement of deposits with licensed banks	(19,542)	-
Proceeds from disposal of property, plant and equipment	232	389
Dividend received	6	-
Interest received	1,333	1,545
Increase in pledged deposits with licensed banks	-	(8)
Net cash used in investing activities	(35,778)	(7,059)
Cash flows from financing activities		
(Repayment of)/Proceeds from term loans	(4,665)	3,626
Proceeds from other borrowings	579	2,649
Repayment of hire purchase liabilities	(2,762)	(4,191)
Payment of lease liabilities	(1,010)	(1,011)
Proceeds from issuance of a subsidiary's shares to NCI	2,426	-
Payment to NCI upon voluntary winding-up of a subsidiary	-	(359)
Dividend paid	(3,172)	(2,651)
Interest paid	(3,280)	(4,264)
Net cash used in financing activities	(11,884)	(6,201)
Net (decrease)/increase in cash and cash equivalents	(21,867)	21,539
Effect of exchange rate fluctuations on cash held	227	52
Cash and cash equivalents at beginning of financial year	82,083	60,492
Cash and cash equivalents at end of financial year	60,443	82,083
Cash and cash equivalents at end of financial year comprise:		
Cash and bank balances	56,621	54,349
Deposits placed with licensed banks (net of pledged deposits)	3,822	27,734
	60,443	82,083

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited consolidated financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the condensed consolidated interim financial statements.

PART A: NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The condensed consolidated interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of *MFRS 134: Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities’ Listing Requirements”).

The condensed consolidated interim financial statements should also be read in conjunction with the audited consolidated financial statements of the Group for the last financial year ended 30 April 2024. These explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the last financial year ended 30 April 2024.

A2. Changes in accounting policies

The Group has adopted the MFRSs, Amendments to MFRSs and IC Interpretation (if applicable) which become effective during the current financial year. The adoption of these pronouncements did not have any material impact on the financial statements of the Group.

At the date of authorization of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Annual Improvements to MFRS Accounting Standards – Volume 11

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investment in Associates and Joint Venture - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial applications of these MFRSs, Amendments and Interpretations, if applicable, are not expected to have material financial impacts to the current and prior periods' consolidated financial statements of the Group upon their first adoption. The MFRSs, Amendments and Interpretations which were issued but not yet effective have not been early adopted by the Group.

A3. Seasonal and cyclical factors

The Group's business operation results were not materially affected by any major seasonal and/or cyclical factors.

A4. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows

There were no unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows during the current 4th quarter and financial year ended 30 April 2025.

A5. Material changes in estimates

There were no changes in estimates that have had material effect for the current 4th quarter and financial year ended 30 April 2025.

A6. Issuances and repayment of debt and equity securities

There were no issuance, repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares during the current 4th quarter and financial year under review.

A7. Dividend Paid

No interim dividend was paid during the current 4th quarter and financial year ended 30 April 2025 (2024: Nil).

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A8. Segmental information

Segmental information is presented in respect of the Group's business segments as follows:-

Results for the financial year ended 30 April 2025

	<u>Manufacturing</u> RM'000	<u>Trading</u> RM'000	<u>Holding</u> RM'000	<u>Investment</u> <u>Adjustment</u> RM'000	<u>Consolidated</u> RM'000
Revenue from external customers	323,165	4,767	-	-	327,932
Inter-segment	25,024	566	-	(25,590)	-
Total revenue	348,189	5,333	-	(25,590)	327,932
 Segment results	 24,574	 (1,231)	 (759)	 (297)	 22,287
Finance income					1,333
Finance costs					(3,388)
Profit before tax					20,232
Tax expense					(4,500)
Profit for the year					15,732

A9. Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the current 4th quarter and financial year under review save as disclosed below.

The Company had on 10 June 2025 entered into a conditional Transfer Agreement with Mr Shingo Muramoto, the Vendor for the acquisition of 5% of the charter capital held by him in Kein Hing Muramoto (Vietnam) Co., Ltd ("KHMV") equivalent to USD110,000 for a cash consideration of USD400,000 which is approximately RM1.7 million subject to the terms and conditions in the Transfer Agreement. Upon completion of the above acquisition, the Company's shareholdings in KHMV will increase from 75% to 80%.

A10. Changes in the composition of the Group

There were no changes in the composition of the Group during the current 4th quarter and financial year ended 30 April 2025 save as disclosed below.

On 19 June 2024, the Group incorporated an indirect subsidiary, KHI Eduhouse Sdn. Bhd. ("KHIE"), which is wholly-owned by Kein Hing Industry Sdn. Bhd. ("KHI"), a wholly-owned subsidiary of the Company.

On 20 January 2025, the Group incorporated another indirect subsidiary, Kein Hing Muramoto (Hung Yen) Joint Stock Company ("KHMH"), which is 51%-owned by KHMV.

A11. Changes in contingent liabilities

There were no changes in contingent liabilities or contingent assets of a material nature since the last annual reporting period.

A12. Capital commitments

Capital commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at end of the reporting period were as follows:-

	As at 30 Apr 2025 RM'000
Total approved and contracted for	
- Property, plant and equipment	6,804
- Investment property	8,115
	14,919

A13. Fair Value Information

The Group uses the following hierarchy for determining the fair value of financial instruments carried at fair value and amortised cost, the different levels have been identified as follows:

Level 1 – Fair value is derived from quoted price (unadjusted) in active markets for identical financial assets or liabilities that the entity can access at the measurement date.

Level 2 – Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

Level 3 – Fair value is estimated using unobservable inputs for the financial assets and liabilities.

	Fair value of financial instruments					
	carried at fair value			Total RM'000	Total fair value RM'000	Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000			
Financial assets						
Other investments	214	532	-	746	746	746
	214	532	-	746	746	746

	Fair value of financial instruments					
	not carried at fair value			Total RM'000	Total fair value RM'000	Carrying amount RM'000
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000			
Financial liabilities						
Secured term loans	-	-	18,363	18,363	18,363	18,363
Hire purchase liabilities	-	-	3,796	3,796	3,796	3,796
	-	-	22,159	22,159	22,159	22,159

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

Financial review for the current 4th Quarter and financial year ended 30 April 2025:

<i>(In thousands of RM)</i>	4th Quarter Ended		<i>Changes</i>	
	<u>30 Apr 2025</u>	<u>30 Apr 2024</u>		
Revenue	81,140	67,667	13,473	20%
Operating Profit	4,783	2,735	2,048	75%
Profit Before Tax ("PBT")	4,316	2,199	2,117	96%
Profit After Tax	2,541	2,382	159	7%
Profit Attributable to Owners of the Company	1,952	2,433	(481)	-20%

<i>(In thousands of RM)</i>	Financial Year Ended		<i>Changes</i>	
	<u>30 Apr 2025</u>	<u>30 Apr 2024</u>		
Revenue	327,932	298,571	29,361	10%
Operating Profit	22,287	22,237	50	0.2%
Profit Before Tax ("PBT")	20,232	19,404	828	4%
Profit After Tax	15,732	15,983	(251)	-2%
Profit Attributable to Owners of the Company	12,135	15,076	(2,941)	-20%

The changes in revenue contributed by Malaysia operation and Vietnam operation respectively for the current 4th quarter and financial year under review are as follows:

<i>(In thousands of RM)</i>	4th Quarter Ended		<i>Changes</i>	
	<u>30 Apr 2025</u>	<u>30 Apr 2024</u>		
Malaysia Operation	33,630	30,752	2,878	9%
Vietnam Operation	47,510	36,915	10,595	29%
Total Revenue	<u>81,140</u>	<u>67,667</u>	<u>13,473</u>	<u>20%</u>

<i>(In thousands of RM)</i>	Financial Year Ended		Changes	
	<u>30 Apr 2025</u>	<u>30 Apr 2024</u>		
Malaysia Operation	140,762	138,538	2,224	2%
Vietnam Operation	<u>187,170</u>	<u>160,033</u>	<u>27,137</u>	<u>17%</u>
Total Revenue	327,932	298,571	29,361	10%

For the current 4th quarter, the revenue from Malaysia Operation and Vietnam Operation improved by RM2.9 million or 9% and RM10.6 million or 29% respectively mainly due to the long holiday in conjunction with Chinese New Year ("CNY") celebration in February 2024 last year (compared to January 2025 this year). For the financial year, Malaysia Operation was able to maintain its level of revenue with a slight improvement of RM2.2 million or 2% mainly contributed by higher sales of parts for screen display products. Whereas in Vietnam, the revenue experienced a remarkable increase by RM27.1 million or a growth of 17% mainly attributed to the surge in demand for parts used in printer products and home appliances during the financial year under review.

Following the above, the ratios of revenue contributed by Malaysia Operation and Vietnam Operation for the 4th quarter and financial year ended 30 April 2025 changed to 41% : 59% (Q4 FY2024 – 45% : 55%) and 43% : 57% (YTD FY2025 – 46% : 54%) respectively.

The Group PBT for the current 4th quarter increased by RM2.1 million or 95% mainly attributed to Vietnam Operation which achieved a much higher revenue, better contribution margin and overall fixed cost control measures implemented by the Group. The Group's PBT for the 4th quarter and financial year were also distorted by the recognition of foreign exchange losses as shown below:

<i>(In thousands of RM)</i>	4th Quarter Ended		Variance	
	<u>30 Apr 2025</u>	<u>30 Apr 2024</u>		
Net foreign exchange (loss)/gain	<u>(880)</u>	<u>529</u>	<u>(1,409)</u>	<u>-266%</u>
(In thousands of RM)				
(In thousands of RM)	Financial Year Ended		Variance	
	<u>30 Apr 2025</u>	<u>30 Apr 2024</u>		
Net foreign exchange (loss)/gain	<u>(2,090)</u>	<u>3,855</u>	<u>(5,945)</u>	<u>-154%</u>

The equity attributable to owners of the Group stood at RM179.1 million as at 30 April 2025 (As at 30.4.2024: RM174.8 million) after deducting the payment of dividends amounting to RM2.7 million, which translated into Net Assets per share of RM1.65 (As at 30.4.2024: RM1.60).

The Group's cash and bank balances and placement of deposits with licensed banks decreased from RM82.4 million as at 30 April 2024 to RM80.2 million as at 30 April 2025, representing a decrease of RM2.2 million, mainly due to the changes in working capital and payments made for the acquisition of investment property and right-of-use assets totaling RM10.6 million during the financial year under review. The Group prudent management always maintains sufficient cash and available funds through an adequate amount of committed credit facilities and cash reserves.

B2. Variation of results against preceding quarter

Financial review for the current 4th Quarter (compared with immediate preceding 3rd Quarter of the financial year):

(In thousands of RM)	Quarter Ended		Changes	
	<u>30 Apr 2025</u>	<u>31 Jan 2025</u>		
Revenue	81,140	74,846	6,294	8%
Operating Profit	4,783	4,942	(159)	-3%
Profit Before Tax ("PBT")	4,316	4,431	(115)	-3%
Profit After Tax	2,541	3,576	(1,035)	-29%
Profit Attributable to Owners of the Company	1,952	2,995	(1,043)	-35%

The revenue contributed by Malaysia operation and Vietnam operation respectively were as follows:

(In thousands of RM)	Quarter Ended		Changes	
	<u>30 Apr 2025</u>	<u>31 Jan 2025</u>		
Malaysia Operation	33,630	32,491	1,139	4%
Vietnam Operation	47,510	42,355	5,155	12%
Total Revenue	81,140	74,846	6,294	8%

The Group revenue for the current 4th quarter improved by RM6.3 million or 8% mainly due to the long holiday in conjunction with CNY celebration in January 2025. The Group PBT was distorted by the foreign exchange loss recognised in the current 4th quarter as detailed below:

(In thousands of RM)	Quarter Ended		Variance	
	<u>30 Apr 2025</u>	<u>31 Jan 2025</u>		
Net foreign exchange (loss)/gain	<u>(880)</u>	<u>717</u>	(1,597)	-223%

B3. Prospects

According to the World Economic Outlook ("WEO") which was issued by the International Monetary Fund ("IMF") in April 2025, the global growth is projected to drop to 2.8% in 2025 and 3.0% in 2026, down from 3.3% for both years in the January 2025 WEO Update. The swift escalation of trade tensions and extremely high levels of policy uncertainty have a significant impact on global economic activity. Intensifying downside risks dominate the outlook.

In view of economic uncertainty and downside risks mainly due to the US trade tariff, the Group may encounter fluctuation in customer demand, thus affecting the growth in revenue for the financial year ending 30 April 2026.

B4. Variance of actual and forecast profit

The Group did not provide any financial estimate, forecast or projection, or profit guarantee for the financial year ending 30 April 2026.

B5. Profit for the year

Profit for the year is arrived at after charging/(crediting):-	4 th Quarter Ended 30 Apr 2025 RM'000	Year Ended 30 Apr 2025 RM'000
Depreciation and amortisation	2,974	12,114
Property, plant and equipment written off	43	966
Write-down/(Reversal of) write-down of inventories	156	(96)
Net foreign exchange loss	880	2,090
Finance costs	768	3,388
Gain on disposal of property, plant and equipment	(11)	(116)
Gain on derecognition of right-of-use assets	(14)	(29)
Finance income	(301)	(1,333)

B6. Income tax expense

	4 th Quarter Ended 30 Apr 2025 RM'000	Year Ended 30 Apr 2025 RM'000
Current tax expense		
- <i>Malaysian income tax</i>	1,649	2,612
- <i>Foreign income tax</i>	254	2,054
- <i>Over provision in prior year</i>	(16)	(21)
	1,887	4,645
Deferred tax expense	(112)	(145)
Total	1,775	4,500

The effective tax rate of the Group for the financial year was lower than the statutory income tax rate of 24% mainly due to the tax incentive enjoyed by foreign subsidiaries.

B7. Status of corporate proposal announced

There were no corporate proposals announced but not completed as at the date of this report.

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B8. Group loans and borrowings (secured)

The Group's loans and borrowings as at 30 April 2025 (compared with that of the last financial year ended 30 April 2024) were as follows:

As at 30 April 2025 (unaudited)					
Long Term (Secured)		Short Term (Secured)		Total Borrowings (Secured)	
Foreign	RM	Foreign	RM	Foreign	RM
Denomination	Denomination	Denomination	Denomination	Denomination	Denomination
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	14,131	-	4,232	-	18,363
Hire purchase	-	1,329	-	2,467	-
Bankers' acceptance	-	-	-	3,184	-
Bills payable	-	-	15,705	300	15,705
Bank overdrafts	-	-	-	-	-
Total	14,131	1,329	19,937	5,951	34,068
Grand Total	15,460		25,888		41,348

As at 30 April 2024 (audited)					
Long Term (Secured)		Short Term (Secured)		Total Borrowings (Secured)	
Foreign	RM	Foreign	RM	Foreign	RM
Denomination	Denomination	Denomination	Denomination	Denomination	Denomination
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Term loans	20,851	-	4,998	-	25,849
Hire purchase	-	2,438	-	2,476	-
Bankers' acceptance	-	-	-	4,820	-
Bills payable	-	-	15,138	350	15,138
Bank overdrafts	-	-	-	-	-
Total	20,851	2,438	20,136	7,646	40,987
Grand Total	23,289		27,782		51,071

The Group's loans and borrowings are denominated in Ringgit Malaysia except for certain term loans and bills payable amounting to approximately RM9.4 million (as at 30 April 2024: RM10.1 million) and RM24.7 million (as at 30 April 2024: RM30.9 million) which are denominated in US Dollar and Vietnam Dong respectively. The repayment of these foreign denomination loans and borrowings will be funded by the net cash generated from operating activities in their own foreign denomination respectively.

B9. Changes in material litigation

Neither the Company nor any of its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or any of its subsidiaries and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or any of its subsidiaries.

B10. Dividend payable

No interim dividend was declared during the current 4th quarter and financial year ended 30 April 2025 (2024: NIL).

The Board of Directors proposes a first and final single tier dividend of 2.5 sen per share totalling RM2,722,500 in respect of the current financial year ended 30 April 2025 (2024: 2.5 sen per share totalling RM2,722,500). The entitlement and payment dates will be announced at a date to be determined later by the Board of Directors.

B11. Basic earnings per ordinary share

The basic earnings per ordinary share is calculated by dividing profit attributable to owners of the Company for the period by the weighted average number of ordinary shares in issue during the current 4th quarter under review as follows:-

	4th Quarter Ended 30 Apr 2025 RM'000	4th Quarter Ended 30 Apr 2024 RM'000
Earnings		
Profit attributable to Owners of the Company	<u>1,952</u>	<u>2,433</u>
Weighted average number of ordinary shares in issue ('000)	<u>108,900</u>	<u>108,900</u>
Basic earnings per ordinary share (sen)	<u>1.79</u>	<u>2.23</u>

B12. Auditors' report on preceding annual financial statements

The independent auditors' report on the audited annual financial statements of the Group and of the Company for the last financial year ended 30 April 2024 was unmodified.

B13. Authorisation for issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 25 June 2025.

By Order of the Board,

Yap Toon Choy
Group Managing Director
25 June 2025