



GLOMAC BERHAD

[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025



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GLOMAC BERHAD

[Registration No: 198301015139 (110532 - M)]

(Incorporated in Malaysia)

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025

(The figures have not been audited)

	INDIVIDUAL PERIOD (3-month)		CUMULATIVE PERIOD (9-month)	
	CURRENT YEAR QUARTER 31/01/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/01/2024 RM'000	CURRENT YEAR TO-DATE 31/01/2025 RM'000	PRECEDING YEAR TO-DATE 31/01/2024 RM'000
Revenue	33,702	89,354	163,395	205,262
Cost of sales	(21,932)	(65,439)	(112,278)	(153,566)
Gross profit	11,770	23,915	51,117	51,696
Finance income	1,326	1,170	3,532	2,801
Other operating income	364	569	3,344	1,061
Share of profit of associated companies	8	231	105	90
Marketing expenses	(2,623)	(2,869)	(7,223)	(6,824)
Administrative expenses	(5,773)	(5,686)	(15,501)	(14,444)
Other operating expenses	774	(5,904)	(2,883)	(8,125)
Finance costs	(2,526)	(5,266)	(11,131)	(13,226)
Profit before tax	3,320	6,160	21,360	13,029
Taxation	(1,480)	(2,733)	(8,334)	(5,132)
Profit for the financial period	1,840	3,427	13,026	7,897
Other comprehensive (loss)/income:				
Foreign currency translation	(46)	29	(128)	55
Total comprehensive income for the financial period	1,794	3,456	12,898	7,952

	INDIVIDUAL PERIOD (3-month)		CUMULATIVE PERIOD (9-month)	
	CURRENT	PRECEDING YEAR	CURRENT	PRECEDING
	YEAR	CORRESPONDING	YEAR TO-DATE	YEAR TO-DATE
	QUARTER 31/01/2025 RM'000	QUARTER 31/01/2024 RM'000	31/01/2025 RM'000	31/01/2024 RM'000
Profit/(Loss) attributable to:				
Owners of the Company	1,945	3,811	13,201	8,358
Non-controlling interests	(105)	(384)	(175)	(461)
	1,840	3,427	13,026	7,897
Total comprehensive income/(loss) attributable to:				
Owners of the Company	1,899	3,840	13,073	8,413
Non-controlling interests	(105)	(384)	(175)	(461)
	1,794	3,456	12,898	7,952
Earnings per share (sen)				
(i) Basic	0.25	0.50	1.72	1.09
(ii) Diluted	0.25	0.50	1.72	1.09

(This Unaudited Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



GLOMAC BERHAD
[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)
CONDENSED STATEMENTS OF FINANCIAL POSITION
AS AT 31 JANUARY 2025
(The figures have not been audited)

	As at 31/01/2025 RM'000 (Unaudited)	As at 30/04/2024 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	35,203	36,940
Right-of-use assets	3,612	4,904
Prepaid lease payments on leasehold land	25	28
Investment properties	338,943	350,206
Inventories - land held for property development	765,243	753,228
Associated companies	24,790	25,378
Other investments	4,000	4,000
Goodwill on consolidation	429	429
Deferred tax assets	85,446	86,581
Total Non-Current Assets	1,257,691	1,261,694
CURRENT ASSETS		
Inventories - completed units	91,177	111,608
Inventories - property development costs	54,303	76,854
Contract assets	19,827	80,612
Contract costs	1,985	2,064
Trade receivables	66,755	73,986
Other receivables	43,880	42,107
Tax recoverable	22,599	18,195
Fixed deposits and short term placements	48,895	45,715
Cash and bank balances	199,094	268,573
Total Current Assets	548,515	719,714
TOTAL ASSETS	1,806,206	1,981,408
EQUITY AND LIABILITIES		
EQUITY		
Issued capital	418,632	418,632
Capital reserve	300	300
Foreign currency translation reserve	611	739
Treasury shares	(14,460)	(14,460)
Retained earnings	793,396	797,464
Equity attributable to owners of the Company	1,198,479	1,202,675
Non-controlling interests	36,833	38,008
TOTAL EQUITY	1,235,312	1,240,683

	As at 31/01/2025 RM'000 (Unaudited)	As at 30/04/2024 RM'000 (Audited)
NON-CURRENT LIABILITIES		
Borrowings	179,564	126,664
Lease liabilities	2,105	2,049
Deferred tax liabilities	3	3
Total Non-Current Liabilities	181,672	128,716
CURRENT LIABILITIES		
Trade payables	71,972	91,189
Other payables and accrued expenses	77,899	94,026
Provisions	125,473	131,826
Contract liabilities	9,036	25,349
Borrowings	102,824	264,407
Lease liabilities	1,613	2,925
Tax liabilities	405	2,287
Total Current Liabilities	389,222	612,009
TOTAL LIABILITIES	570,894	740,725
TOTAL EQUITY AND LIABILITIES	1,806,206	1,981,408
Net assets per share attributable to owners of the Company - RM	1.56	1.57

(This Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



GLOMAC BERHAD
[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)
CONDENSED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025
(The figures have not been audited)

	Attributable to owners of the Company							
	Non-distributable reserves		Distributable reserve					
	Issued capital RM'000	Capital reserve RM'000	Foreign currency translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Attributable to the owners of the Company RM'000	Non- controlling interest RM'000	Total equity RM'000
As at 1 May 2023	418,632	300	681	(14,460)	772,850	1,178,003	66,454	1,244,457
Profit/(Loss) for the financial year	-	-	-	-	23,594	23,594	(1,139)	22,455
Other comprehensive income for the year	-	-	58	-	-	58	-	58
Total comprehensive income/(loss) for the year	-	-	58	-	23,594	23,652	(1,139)	22,513
Dividend to owners of the Company	-	-	-	-	(9,594)	(9,594)	-	(9,594)
Changes in ownership interest in a subsidiary	-	-	-	-	10,614	10,614	(27,307)	(16,693)
As at 30 April/ 1 May 2024	418,632	300	739	(14,460)	797,464	1,202,675	38,008	1,240,683
Profit/(Loss) for the financial period	-	-	-	-	13,201	13,201	(175)	13,026
Other comprehensive loss for the period	-	-	(128)	-	-	(128)	-	(128)
Total comprehensive (loss)/income for the period	-	-	(128)	-	13,201	13,073	(175)	12,898
Dividend to owners of the Company	-	-	-	-	(17,269)	(17,269)	-	(17,269)
Dividend to non-controlling shareholders	-	-	-	-	-	-	(1,000)	(1,000)
As at 31 January 2025	418,632	300	611	(14,460)	793,396	1,198,479	36,833	1,235,312

(This Unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



GLOMAC BERHAD
[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)
CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025
(The figures have not been audited)

	9-month Period Ended 31/01/2025 RM'000	9-month Period Ended 31/01/2024 RM'000
Operating Activities		
Profit before tax	21,360	13,029
Adjustments for non-cash and non-operating items	9,619	17,961
Operating profit before working capital changes	30,979	30,990
Net changes in working capital	53,838	109,384
Cash generated from operations	84,817	140,374
Income tax paid, net of refund	(13,485)	(9,382)
Finance costs paid	(12,023)	(13,174)
Net cash generated from operating activities	59,309	117,818
Investing Activities		
Purchase of property, plant and equipment	(269)	(238)
Purchase of shares in a subsidiary	-	(16,692)
Withdrawal of deposits, net of placement	2,907	7,523
Interest received	3,912	3,347
Net cash generated from/(used in) investing activities	7,243	(6,060)
Financing Activities		
Repayment of bank borrowings and hire purchase	(108,683)	(73,198)
Payment of lease liabilities	(2,864)	(2,422)
Dividends paid	(18,269)	(9,594)
Net cash used in financing activities	(129,816)	(85,214)
Net (decrease)/increase in cash and cash equivalents	(63,264)	26,544
Cash and cash equivalents at beginning of financial period	292,253	261,489
Effect of currency translation	(128)	55
Cash and cash equivalents at end of the financial period	228,861	288,088
Cash and cash equivalents consist of:		
Cash in hand and at banks	199,094	278,481
Fixed and short term deposits	48,895	29,432
Cash and bank balances	247,989	307,913
Fixed deposits with maturity in excess of 90 days	(7,035)	(6,766)
Deposits pledged	(10,464)	(10,861)
Debt or finance service reserve and escrow accounts	(1,629)	(2,198)
	228,861	288,088

(The Unaudited Condensed Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2025

A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Methods of Computation

The unaudited interim financial report has been prepared in accordance with *MFRS 134 “Interim Financial Reporting”, Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad* and the *Companies Act 2016* in Malaysia, where applicable.

The unaudited interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 April 2024.

The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2024.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the year ended 30 April 2024, except for the amendments to MFRS effective for annual financial periods beginning on or after 1 May 2024 as listed below:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of these new MFRSs and amendments to MFRSs did not have any material impact on the interim financial report of the Group.

At the date of the unaudited interim financial statements, the new and revised standards and amendments which were in issue but not yet effective and not early adopted by the Group are as listed below:

Amendments to MFRS 121	Lack of Exchangeability ¹
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments ²
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity ²
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10, and MFRS 107	Annual Improvements to MFRS Accounting Standards – Volume 11 ²
MFRS 18	Presentation and Disclosure in Financial Statements ³
MFRS 19	Subsidiaries without Public Accountability: Disclosure ³
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴

¹ Effective for annual period beginning on or after 1 January 2025, with earlier application permitted.

² Effective for annual period beginning on or after 1 January 2026, with earlier application permitted.

³ Effective for annual period beginning on or after 1 January 2027, with earlier application permitted.

⁴ Effective date deferred to a date to be determined and announced by MASB, with earlier application permitted.



A1. Accounting Policies and Methods of Computation (continued)

The abovementioned new standards and amendments to MFRSs will be adopted in the annual financial statements of the Group when they become effective and the Directors anticipate that the adoption of these new standards and amendments to MFRSs will have no material impact on the financial statements of the Group and the Company in the period of initial application.

A2. Audit Qualification

There were no audit qualifications on the annual financial statements for the financial year ended 30 April 2024.

A3. Seasonal or Cyclical of Operations

There were no material seasonal or cyclical factors affecting the performance of the Group during the financial period under review.

A4. Unusual Items

There were no items of unusual nature, size or incidence which materially affecting assets, liabilities, equity, net income, or cash flows of the Group for the financial period under review.

A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in current financial period under review.

A6. Debt and Equity Securities

Sukuk

Glomac Berhad has established the Islamic Medium Term Notes Programme of up to RM3.0 billion in nominal value under the Shariah Principle of Wakalah Bi Al-Istithmar ("the Programme") and issued the first tranche of Sukuk Wakalah amounting to RM100 million on 15 November 2024.

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial period under review.

A7. Dividend Paid

Dividends paid during the financial period are as follows:

	RM
In respect of the financial year ended 30 April 2024:	
- Final single-tier dividend of 1.25 sen per share, paid on 18 December 2024	9,593,677
In respect of the financial year ended 30 April 2025:	
- Interim single-tier dividend of 1.0 sen per share, paid on 30 December 2024	<u>7,674,944</u>



A8. Segmental Reporting

The segmental reporting for the financial period ended 31 January 2025 (9-month) was as follows:

Analysis by Activity

	Property Development RM'000	Construction RM'000	Property Investment RM'000	Other Operation RM'000	Eliminations RM'000	Consolidated RM'000
31 January 2025:						
REVENUE						
External	143,511	-	18,807	1,077	-	163,395
Inter-segment	-	16,466	2,627	22,596	(41,689)	-
Total revenue	143,511	16,466	21,434	23,673	(41,689)	163,395
RESULTS						
Operating profit/(loss)	31,256	115	1,560	9,428	(13,505)	28,854
Finance costs	(8,755)	(190)	(9,355)	(11,123)	18,292	(11,131)
Finance income	8,537	450	7,339	15,244	(28,038)	3,532
Share of profit of associated companies	-	-	-	105	-	105
Taxation	(7,613)	(15)	(1,215)	(2,776)	3,285	(8,334)
Profit for the period						13,026
ASSETS						
Segment assets	1,342,795	34,550	347,922	56,149	-	1,781,416
Investment in associated companies	-	-	-	24,790	-	24,790
Consolidated total assets						1,806,206

Note: The financial information by geographical location was not presented as the Group's activities are primarily conducted in Malaysia.



A8. Segmental Reporting (continued)

The segmental analysis for the financial year ended 31 January 2024 (9-month) was as follows:

Analysis by Activity

	Property Development RM'000	Construction RM'000	Property Investment RM'000	Other Operations RM'000	Eliminations RM'000	Consolidated RM'000
31 January 2024:						
REVENUE						
External	186,999	-	17,512	751	-	205,262
Inter-segment	-	20,172	2,306	51,764	(74,242)	-
Total revenue	186,999	20,172	19,818	52,515	(74,242)	205,262
RESULTS						
Operating profit/(loss)	25,965	52	469	40,579	(43,701)	23,364
Finance costs	(12,369)	(181)	(13,408)	(12,630)	25,362	(13,226)
Finance income	8,972	633	10,767	18,428	(35,999)	2,801
Share of losses of associated companies	-	-	-	90	-	90
Taxation	(5,397)	-	(275)	(2,404)	2,944	(5,132)
Profit for the period						7,897
ASSETS						
Segment assets	1,447,378	22,072	336,792	112,523	-	1,918,765
Investment in associated companies	-	-	-	25,729	-	25,729
Consolidated total assets						1,944,494

Note: The financial information by geographical location was not presented as the Group's activities are primarily conducted in Malaysia.



A8. Segmental Reporting (continued)

	Individual Period		Cumulative Period	
	3-month		9-month	
	Current	Preceding Year	Current	Preceding
	Year	Corresponding	Year To-	Year To-
	Quarter	Quarter	Date	Date
	31/01/2025	31/01/2024	31/01/2025	31/01/2024
	RM'000	RM'000	RM'000	RM'000
Revenue comprise the following:				
Revenue from contracts with customers	26,724	82,681	144,588	187,750
Revenue from other sources	6,978	6,673	18,807	17,512
	33,702	89,354	163,395	205,262
Timing of revenue recognition:				
- over time	23,154	82,814	108,814	184,045
- at a point in time	3,570	(133)	35,774	3,705
- others	6,978	6,673	18,807	17,512
	33,702	89,354	163,395	205,262

A9. Material Events Subsequent to the End of the Financial Period

There were no material events subsequent to the end of the financial period reported.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group for the financial period under review.

A11. Contingent Liabilities

Save as disclosed in the material litigation, there were no contingent liabilities in respect of the Group for the financial period under review.

A12. Capital Commitments

The were no outstanding capital commitments for the Group as at 31 January 2025.



A13. Related Party Transactions

Rental expenses paid or payable to companies in which certain directors of the Company have direct interest and are also directors of the companies

Individual Period 3-month		Cumulative Period 9-month	
Current Year Quarter 31/01/2025 RM'000	Preceding Year Corresponding Quarter 31/01/2024 RM'000	Current Year To- Date 31/01/2025 RM'000	Preceding Year To- Date 31/01/2024 RM'000
58	65	183	194



B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

The Group registered a lower revenue of RM33.7 million (Q3FY24: RM89.4 million) in the current quarter, representing a decrease of RM55.7 million as compared to the preceding year. The decrease was primarily attributed to lower contribution from the Property Development segment, hence resulting in a lower gross profit for the period. The Group's profit before tax for the quarter recorded at RM3.3 million, representing a decrease of RM2.9 million.

The cumulative revenue for the current year decreased by RM41.9 million (Q3FY25: RM163.4 million, Q3FY24: RM205.3 million). However, cumulative profit before tax rose to RM21.4 million from RM13.0 million recorded in the preceding year-to-date, representing an increase of RM8.4 million or 64%, mainly attributed from improved gross profit margin, gain from the disposal of investment properties and lower finance costs during the period.

Analysis of the results of each business segment are as follows:

Property Development

Revenue from property development segment for the current quarter decreased by RM56.1 million (Q3FY25: RM26.3 million, Q3FY24: RM82.4 million), whereas cumulative year-to-date decreased by RM43.5 million (Q3FY25: RM143.5 million, Q3FY24: RM187.0 million). The decline was mainly due to the lesser property development activities and completion of several property development projects in the prior period.

Property Investment

Revenue from the property investment segment, which primarily consists of rental income from investment properties and carparks, increased by 5%, from RM6.7 million to RM7.0 million in the current quarter and from RM17.5 million to RM18.8 million for the cumulative period.

Other Operation

Revenue for the segment mainly comprises of property management services.

B2. Review of Current Quarter Performance against Immediate Preceding Quarter

	Current Quarter 31/01/2025 RM'000	Immediate Preceding Quarter 31/10/2024 RM'000
Revenue	33,702	56,406
Profit before tax	3,320	6,230

The Group reported revenue of RM33.7 million in the current quarter, representing a decrease of RM22.7 million compared to the immediate preceding quarter, primarily due to lower revenue generated from completed projects. The decrease in revenue led to a corresponding drop in profit before tax, from RM6.2 million to RM3.3 million.



B3. Prospects

The property market is expected to continue to improve in year 2025. However, the management remains vigilant in monitoring its construction costs as well as managing potential financial risks aiming to enhance overall profitability.

B4. Financial Forecast and Profit Guarantee

The Group has not provided any financial forecast or profit guarantee for the financial period under review.

B5. Taxation

The taxation for the current quarter and financial year to-date include the followings:

	Individual Period 3-month		Cumulative Period 9-month	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year To- Date
	31/01/2025 RM'000	31/01/2024 RM'000	31/01/2025 RM'000	31/01/2024 RM'000
Income taxation	1,127	4,647	7,198	10,614
Deferred taxation	353	(1,914)	1,136	(5,482)
	<u>1,480</u>	<u>2,733</u>	<u>8,334</u>	<u>5,132</u>

The Group's effective tax rate is higher than the statutory tax rate by the Inland Revenue Board mainly due to the effect of non-recognition of deferred tax assets on certain loss-making companies.

B6. Status of Corporate Proposals

There were no corporate proposals for the financial period under review.

B7. Group Borrowings and Debt Securities

The Group borrowings as at 31 January 2025 were as follows:

	Due within 12 months RM'000	Due after 12 months RM'000	Total as at 31/01/2025 RM'000	Total as at 30/04/2024 RM'000
<u>Secured</u>				
Hire-Purchase and Lease Borrowings	135	562	697	718
Bank Borrowings	<u>15,439</u>	<u>179,002</u>	<u>194,441</u>	160,353
	<u>15,574</u>	<u>179,564</u>	<u>195,138</u>	161,071
<u>Unsecured</u>				
Bank Borrowings	<u>87,250</u>	-	<u>87,250</u>	230,000
	<u>102,824</u>	<u>179,564</u>	<u>282,388</u>	<u>391,071</u>



B8. Material Litigation

Soon Hoe Chuan v Glomac Berhad

On 9 December 2020, the High Court allowed Glomac's request to strike out the case, ordering the Plaintiff to pay RM7,000 in costs. The Plaintiff's request for Summary Judgment was dismissed.

The Plaintiff appealed to the Court of Appeal ("COA"), which dismissed his appeal on the Summary Judgment but allowed the appeal against the strike-out, sending the case back to the High Court for a full trial.

On 17 November 2023, Glomac has won the case wherein the High Court dismissed the Plaintiff's claims, citing a failure to prove the case against Glomac on the balance of probabilities. The High Court ordered the Plaintiff to pay cost of RM80,000.00 to Glomac subject to Allocator fees.

On 13 December 2023, Glomac's solicitor received Notice of Appeal filed by the Plaintiff at the COA. The COA scheduled the Case Management on 19 March 2024 and fixed the hearing on 5 February 2025. However, the Hearing was vacated and rescheduled to 19 June 2025.

B9. Dividend

The Board of Directors has on 27 November 2024 declared a single-tier interim dividend of 1.0 sen per ordinary share in respect of financial year ending 30 April 2025, which has been paid on 30 December 2024 to all outstanding ordinary shares in issue.

The Board has not recommended any interim dividend payment for the quarter under review.



B10. Earnings Per Share

a) Basic Earnings Per Share

The basic earnings per share is calculated by dividing the net profit for the period and the weighted average number of ordinary shares in issue during the period.

	Individual Period 3-month		Cumulative Period 9-month	
	Current Year Quarter 31/01/2025	Preceding Year Corresponding Quarter 31/01/2024	Current Year To- Date 31/01/2025	Preceding Year To- Date 31/01/2024
Profit attributable to owners of the Company (RM'000)	1,945	3,811	13,201	8,358
Weighted average number of ordinary shares in issue ('000)	767,494	767,494	767,494	767,494
Basic earnings per share (sen)	0.25	0.50	1.72	1.09

b) Diluted Earnings Per Share

There is no dilution effect to the earnings per share for current financial period under review.

B11. Provision of Financial Assistance

- There has been no additional financial assistance provided pursuant to Paragraph 8.23 of the Main Market Listing Requirement during the current quarter.
- The aggregate amount of financial assistance provided during the current quarter was as follows:

	31/01/2025 Limit of Amount RM'000	30/4/2024 Limit of Amount RM'000
<u>Type of Financial Assistance</u>		
Corporate Guarantee for Equipment Leasing Facilities	2,200	2,200

As at 31 January 2025, no amounts remained outstanding in respect of the above guarantee.

There was no financial significant impact on the Group arising from the financial assistance provided.



B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Notes to the Statement of Profit or Loss and Other Comprehensive Income comprises of the followings:

	Individual Period 3-month		Cumulative Period 9-month	
	Current Year Quarter 31/01/2025 RM'000	Preceding Year Corresponding Quarter 31/01/2024 RM'000	Current Year To- Date 31/01/2025 RM'000	Preceding Year To- Date 31/01/2024 RM'000
Finance income	1,326	1,170	3,532	2,801
Other income including investment income	364	569	3,344	1,061
Finance costs	2,526	5,266	11,131	13,226
Depreciation and amortisation	1,582	1,445	4,719	4,313
Provision for and write-off of receivables	-	-	-	-
Reversal of allowance for impairment losses on receivables	-	-	-	-
Provision for and write-off of inventories	-	-	-	-
Fair value loss on investment property	-	-	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Foreign exchange gain/(loss)	-	-	-	-
Other material items	-	-	-	-

B13. Derivatives Financial Instrument

The Group does not have any derivatives financial instruments as at 31 January 2025.

B14. Fair Value Changes of Financial Liabilities

The fair value changes arising from discounting future retention sum payables to present value for the current period under review has been accounted accordingly. The net fair value gain for the year-to-date financial year amounted to approximately RM50,000 (Q3FY24: RM454,000).