

**V.S. Industry Berhad**  
(Registration No. 198201008437 (88160-P))  
(Incorporated in Malaysia)

**Interim Financial Report  
30 April 2025**

# V.S. Industry Berhad

(Registration No. 198201008437 (88160-P))

(Incorporated in Malaysia)

## Condensed consolidated statement of financial position As at 30 April 2025 – unaudited

	30.04.2025 RM'000	31.07.2024 RM'000
<b>Assets</b>		
Property, plant and equipment	897,824	871,577
Right-of-use assets	61,955	38,286
Investments properties	29,955	31,888
Intangible assets	1,947	1,970
Investments in associates	113,131	114,595
Other investments	29,681	114,269
Deferred tax assets	<u>2,096</u>	<u>2,096</u>
<b>Total non-current assets</b>	<b>1,136,589</b>	<b>1,174,681</b>
Inventories	421,238	613,377
Contract assets	155,886	227,805
Trade and other receivables	1,185,675	1,290,329
Current tax assets	26,632	16,510
Other investments	1,158	1,158
Cash and cash equivalents	<u>814,919</u>	<u>753,891</u>
<b>Total current assets</b>	<b>2,605,508</b>	<b>2,903,070</b>
<b>Total assets</b>	<b><u>3,742,097</u></b>	<b><u>4,077,751</u></b>
<b>Equity</b>		
Share capital	944,460	933,644
Reserves	<u>1,243,644</u>	<u>1,359,428</u>
<b>Equity attributable to owners of the Company</b>	<b>2,188,104</b>	<b>2,293,072</b>
<b>Non-controlling interests</b>	<b>(291)</b>	<b>(423)</b>
<b>Total equity</b>	<b><u>2,187,813</u></b>	<b><u>2,292,649</u></b>
<b>Liabilities</b>		
Loans and borrowings	338,504	575,790
Lease liabilities	22,851	--
Deferred tax liabilities	<u>52,116</u>	<u>48,824</u>
<b>Total non-current liabilities</b>	<b>413,471</b>	<b>624,614</b>
Loans and borrowings	554,943	332,283
Lease liabilities	2,756	--
Trade and other payables	571,150	813,878
Contract liabilities	11,526	4,953
Current tax liabilities	<u>438</u>	<u>9,374</u>
<b>Total current liabilities</b>	<b>1,140,813</b>	<b>1,160,488</b>
<b>Total liabilities</b>	<b><u>1,554,284</u></b>	<b><u>1,785,102</u></b>
<b>Total equity and liabilities</b>	<b><u>3,742,097</u></b>	<b><u>4,077,751</u></b>
<b>Net assets per share (RM)</b>	<b><u>0.57</u></b>	<b><u>0.59</u></b>

# V.S. Industry Berhad

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## Condensed consolidated statement of profit or loss and other comprehensive income for the period ended 30 April 2025 - unaudited

	Individual 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2025 RM'000	2024 RM'000 Restated	2025 RM'000	2024 RM'000 Restated
<b>Continuing operations</b>				
Revenue	909,415	1,010,402	2,929,043	3,034,743
Cost of sales	(838,555)	(906,206)	(2,697,864)	(2,784,267)
<b>Gross profit</b>	70,860	104,196	231,179	250,476
Operating expenses	(33,447)	(34,365)	(114,129)	(103,893)
Net other income/(expenses)	3,054	8,491	4,249	30,983
<b>Results from operating activities</b>	40,467	78,322	121,299	177,566
Finance income	5,898	5,588	17,569	17,358
Finance costs	(10,661)	(9,112)	(31,834)	(31,014)
Share of loss of associate, net of tax	(154)	--	(1,464)	--
<b>Profit before tax</b>	35,550	74,798	105,570	163,910
Tax expense	(12,132)	(20,417)	(38,158)	(44,551)
<b>Profit from continuing operations</b>	23,418	54,381	67,412	119,359
<b>Discontinued operation</b>				
<b>Profit/(Loss) from discontinued operation, net of tax</b>	--	(4,853)	--	(10,103)
<b>Profit for the period</b>	23,418	49,528	67,412	109,256
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	(27,267)	6,048	(37,957)	57,466
Net change in fair value of equity instrument designated at fair value through other comprehensive income	(21,267)	(24,368)	(38,893)	(24,937)
<b>Total comprehensive income for the period</b>	(25,116)	31,208	(9,438)	141,785

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## Condensed consolidated statement of profit or loss and other comprehensive income for the period ended 30 April 2025 – unaudited (Cont'd)

	Individual 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2025 RM'000	2024 RM'000 Restated	2025 RM'000	2024 RM'000 Restated
<b>Profit attributable to:</b>				
Owners of the Company	23,768	54,423	69,749	119,408
Non-controlling interests	(350)	(4,895)	(2,337)	(10,152)
	<u>23,418</u>	<u>49,528</u>	<u>67,412</u>	<u>109,256</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	(24,794)	36,174	(7,177)	146,013
Non-controlling interests	(322)	(4,966)	(2,261)	(4,228)
	<u>(25,116)</u>	<u>31,208</u>	<u>(9,438)</u>	<u>141,785</u>
<b>Basic earnings/(loss) per ordinary share (sen)</b>				
- from continuing operations	0.62	1.48	1.80	3.22
- from discontinued operation	--	(0.05)	--	(0.11)
	<u>0.62</u>	<u>1.43</u>	<u>1.80</u>	<u>3.11</u>
<b>Diluted earnings/(loss) per ordinary share (sen)</b>				
- from continuing operations	0.62	1.47	1.80	3.21
- from discontinued operation	--	(0.05)	--	(0.11)
	<u>0.62</u>	<u>1.42</u>	<u>1.80</u>	<u>3.10</u>

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## Condensed consolidated statement of changes in equity for the period ended 30 April 2025 - unaudited

	Share capital RM'000	Non-distributable Reserve RM'000	Distributable Retained Profits RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
<b>At 1 August 2024</b>	933,644	37,122	1,322,306	2,293,072	(423)	2,292,649
Foreign currency translation differences for foreign operations	--	(38,033)	--	(38,033)	76	(37,957)
Net change in fair value of equity instrument designated at FVOCI	--	(38,893)	--	(38,893)	--	(38,893)
Transfer upon disposal of equity instrument designated at FVOCI	--	9,649	(9,649)	--	--	--
Profit for the period	--	--	69,749	69,749	(2,337)	67,412
Total comprehensive income for the period	--	(67,277)	60,100	(7,177)	(2,261)	(9,438)
Share buyback	--	(31,475)	--	(31,475)	--	(31,475)
Equity settled share-based transactions	10,322	893	--	11,215	--	11,215
Conversion of Warrants	494	--	--	494	--	494
Dividends to shareholders	--	--	(77,332)	(77,332)	--	(77,332)
Change in ownership interest in subsidiary	--	--	(693)	(693)	2,393	1,700
Total transactions with owners of the Group	10,816	(30,582)	(78,025)	(97,791)	2,393	(95,398)
Realisation of revaluation reserve	--	(58)	58	--	--	--
<b>At 30 April 2025</b>	<b>944,460</b>	<b>(60,795)</b>	<b>1,304,439</b>	<b>2,188,104</b>	<b>(291)</b>	<b>2,187,813</b>

	Share capital RM'000	Non-distributable Reserve RM'000	Distributable Retained Profits RM'000	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
<b>At 1 August 2023</b>	873,515	113,288	1,160,387	2,147,190	131,665	2,278,855
Foreign currency translation differences for foreign operations	--	51,542	--	51,542	5,924	57,466
Net change in fair value of equity instrument designated at FVOCI	--	(24,937)	--	(24,937)	--	(24,937)
Profit for the period	--	--	119,408	119,408	(10,152)	109,256
Total comprehensive income for the period	--	26,605	119,408	146,013	(4,228)	141,785
Share buyback	--	(28,600)	--	(28,600)	--	(28,600)
Equity settled share-based transactions	8,779	(2,194)	--	6,585	--	6,585
Dividends to shareholders	--	--	(61,430)	(61,430)	--	(61,430)
Acquisition of new subsidiaries	--	--	--	--	4,815	4,815
Total transactions with owners of the Group	8,779	(30,794)	(61,430)	(83,445)	4,815	(78,630)
Realisation of revaluation reserve	--	(60)	60	--	--	--
<b>At 30 April 2024</b>	<b>882,294</b>	<b>109,039</b>	<b>1,218,425</b>	<b>2,209,758</b>	<b>132,252</b>	<b>2,342,010</b>

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## Condensed consolidated statement of cash flows for the period ended 30 April 2025 – unaudited

	9 months ended 30 April	
	2025 RM'000	2024 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax		
- Continuing operations	105,570	163,910
- Discontinued operation	--	(10,533)
	<u>105,570</u>	<u>153,377</u>
Adjustments for:		
Depreciation and amortisation	90,571	92,310
Other non-cash items	(1,200)	(6,493)
Non-operating items	17,155	10,954
	<u>212,096</u>	<u>250,148</u>
<b>Operating profit before changes in working capital</b>		
Changes in working capital:		
Change in inventories	192,139	126,732
Change in contract assets	71,919	26,477
Change in trade and other receivables	108,436	(8,175)
Change in trade and other payables	(238,535)	(136,265)
Change in contract liabilities	6,573	8,496
Interest received	15,552	18,062
Tax paid	(53,924)	(54,363)
	<u>314,256</u>	<u>231,112</u>
<b>Net cash (used in)/from operating activities</b>		
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(129,805)	(124,268)
Proceeds from disposal of property, plant and equipment	894	1,939
Proceed from disposal of other investments	41,298	--
Other investments	--	(357)
Acquisition of subsidiaries, net of cash and cash equivalents acquired	--	(1,016)
	<u>(87,613)</u>	<u>(123,702)</u>
<b>Net cash (used in)/from investing activities</b>		
<b>Cash flows from financing activities</b>		
Bank borrowings	(45,869)	(35,801)
Dividend paid to owners of the Company	(77,332)	(61,430)
Proceeds from issuance of shares	7,928	6,285
Funds from non-controlling interest	2,393	--
Repayment to a Director	--	(8,538)
Payment of lease liabilities	--	(1,392)
Repurchase of treasury shares	(31,475)	(28,600)
	<u>(144,355)</u>	<u>(129,476)</u>
<b>Net cash (used in)/from financing activities</b>		
Exchange differences on translation of the financial statements of foreign operations	(4,538)	5,488
<b>Net change in cash and cash equivalents</b>	<u>77,750</u>	<u>(16,578)</u>
<b>Cash and cash equivalents at beginning of period</b>	753,891	688,973
Foreign exchange differences on opening balances	(16,722)	20,471
<b>Cash and cash equivalents at end of period</b>	<u>814,919</u>	<u>692,866</u>

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## **Notes to the condensed consolidated interim financial statements**

V.S. Industry Berhad is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of the Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements of the Group as at and for the nine months period ended 30 April 2025 comprise the Company and its subsidiaries (together referred to as the Group) and the Group's interests in associates.

The consolidated financial statements of the Group as at and for the year ended 31 July 2024 are available upon request from the Company's registered office at:

### **Registered office**

Suite 9D, Level 9  
Menara Ansar  
65, Jalan Trus  
80888 IIBD  
Johor  
Malaysia

These condensed consolidated interim financial statements were approved by the Board of Directors on 11 June 2025.

### **1. Basis of preparation**

#### **(a) Statement of compliance**

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting* in Malaysia and with IAS 34, *Interim Financial Reporting*. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 July 2024.

### **2. Significant accounting policies**

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated financial statements as at and for the year ended 31 July 2024.

### **3. Seasonal or cyclical factors**

The Group's operations are not significantly affected by any seasonal or cyclical factors.

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## **4. Unusual items affecting the assets, liabilities, equity, net income or cash flows**

There are no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date.

## **5. Material changes in estimates**

There are no material changes in estimates for the current quarter and financial year-to-date.

## **6. Issuances, cancellations, repurchases, resale and repayments of debts and equity securities**

There are no issuance, cancellations, repurchases, resale and repayments of debts and equity securities for the current financial year-to-date other than the following:-

- (a) issuance of 14.934 million ordinary shares pursuant to the exercise of share options under the Company's Employees Share Option Scheme and conversion of warrants; and
- (b) repurchase of its own shares from the open market totalling 38.1334 million units at an average price of RM0.83 per share. The total considerations paid for the repurchase including transaction cost was RM31.48 million. The shares repurchased are being held as treasury shares.

## **7. Dividends paid**

Since the end of the previous financial year, the Company paid:-

- (a) a fourth interim dividend of 0.6 sen per ordinary share totalling RM23,218,802 in respect of the financial year ended 31 July 2024 on 25 October 2024;
- (b) a first interim dividend of 0.4 sen per ordinary share totalling RM15,486,265 in respect of the financial year ending 31 July 2025 on 31 December 2024;
- (c) a final dividend of 0.6 sen per ordinary share totalling RM23,240,934 in respect of the financial year ended 31 July 2024 on 28 January 2025; and
- (d) a second interim dividend of 0.4 sen per ordinary share totalling RM15,385,680 in respect of the financial year ending 31 July 2025 on 28 April 2025.

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## 8. Segment information

### (a) Information about reportable segments

	9 months ended 30 April 2025				
	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Philippines RM'000	Total RM'000
External revenue	2,255,384	435,492	238,167	--	2,929,043
Inter-segment revenue	496,330	--	--	--	496,330
Segment profit/(loss) before tax	<u>110,362</u>	<u>2,364</u>	<u>(1,293)</u>	<u>(4,399)</u>	<u>107,034</u>

	9 months ended 30 April 2024				
	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Total RM'000	
External revenue	2,127,349	670,076	237,318	3,034,743	
Inter-segment revenue	652,305	--	--	652,305	
Segment profit/(loss) before tax	<u>161,417</u>	<u>2,543</u>	<u>(50)</u>	<u>163,910</u>	

### (b) Reconciliation of reputably segment profit or loss

	9 months ended 30 April 2025 RM'000	2024 RM'000
Total profit for reputably segments	107,034	163,910
Share of loss of associate not included in reportable segments	<u>(1,464)</u>	--
Consolidated profit before tax	<u>105,570</u>	<u>163,910</u>

## 9. Material events subsequent to period end

There are no material events subsequent to the end of the period reported that have not been reflected in this quarterly report.

## 10. Changes in composition of the Group

There are no major changes in the composition of the Group for the current quarter and financial year-to-date.

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## 11. Contingent liabilities and contingent assets

The Group does not have any contingent liabilities and contingent assets as at 31 January 2025 other than the following:-

The Company and the Executive Chairman of the Company had on 8 August 2022 received a Writ and Statement of Claim dated 2 August 2022 filed in the Kuala Lumpur High Court by NEP Holdings (Malaysia) Berhad (“NEP”), Lim Chang Huat (“LCH”) and Lim Chee Kon (“LCK”) (Plaintiffs).

NEP, LCH and LCK allege that certain Clauses of the Shareholders Agreement dated 25 July 2016 entered into by the Company with NEP, LCH and LCK have been breached and further allege that there has been a breach of fiduciary duties on the part of the Executive Chairman of the Company. In their Statement of Claim, NEP, LCH and LCK are seeking general damages, exemplary damages and aggravated damages arising from these alleged breaches.

The solicitor is of the opinion that the allegations raised lack of merits and unsustainable.

## 12. Capital commitments

	30.04.2025 RM'000
Property, plant and equipment	
Contracted but not provided for	<u>29,568</u>

## 13. Related party transactions

Significant related party transactions of the Group are as follows: -

	9 months ended 30 April	
	2025 RM'000	2024 RM'000
<b>Companies which are wholly owned by close family member of certain Directors</b>		
- Purchases	2,986	<u>5,349</u>
<b>Companies in which spouse of certain Directors have financial interest</b>		
- Purchases	35,513	64,212
- Technical fee payable	--	<u>36</u>
<b>Company wholly owned by a Director</b>		
- Rental receivable	112	<u>112</u>
<b>Firm in which spouse of a Director is a Partner</b>		
- Professional fees	28	<u>28</u>

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## 13. Related party transactions (Cont'd)

	<b>9 months ended 30 April</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Company controlled by a Director</b>		
- Operating lease charges and management fee payable	--	204
<b>Company controlled by close family member of a key management personnel</b>		
- Repair and maintenance services payable	--	84
<b>Remuneration paid to staff who are close family member of certain Directors</b>		
	<b>1,610</b>	<b>1,701</b>

These transactions have been entered into in the normal course of business and have been established under negotiated terms.

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## Additional Information on Interim Financial Report required on the Bursa Malaysia Listing Requirements

### 14. Review of performance

For the current quarter under review, the Group recorded a revenue of RM909.4 million, a decrease of 10.0% or RM101.0 million as compared to the previous year corresponding quarter. Profit before tax meanwhile, decreased 52.5% or RM39.2 million to RM35.6 million over the same period.

For the nine months period ended 30 April 2025, the Group recorded a lower revenue of RM2,929.0 million as compared to RM3,034.7 million in the preceding year corresponding period. Profit before tax stood at RM105.6 million, which was 35.6% or RM58.3 million lower over the same period.

The reduced earnings for the current quarter and cumulative quarters were affected by lower sales orders from existing customers, higher operating expenses coupled with unfavourable foreign exchange rates. Net foreign exchange loss for the cumulative quarters stood at RM1.5 million, compared to a net gain of RM28.6 million in the corresponding period last year.

The comparison of the results of the segment are tabulated below:-

	Individual Quarter 30 April		Cumulative Quarter 30 April	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>Revenue</b>				
Malaysia	716,011	729,105	2,255,384	2,127,349
Singapore	134,966	192,651	435,492	670,076
Indonesia	58,438	88,646	238,167	237,318
<b>Profit/(Loss) before tax</b>				
Malaysia	39,713	73,080	110,362	161,417
Singapore	1,990	99	2,364	2,543
Indonesia	(3,144)	1,619	(1,293)	(50)

#### Malaysia segment

For the current quarter, Malaysia segment posted a slight decrease in revenue. For the cumulative quarters, Malaysia segment posted a 6.0% increase in revenue due to higher sales orders in the first half of the financial year. Meanwhile, profit before tax dropped by 45.7% and 31.6% respectively over the same period. It was attributable to unfavourable foreign exchange rate, higher labour and overall operating costs.

#### Singapore segment

The Singapore segment, which serves as the marketing arm for Malaysia operations, recorded a profit before tax for the current quarter. For the cumulative basis, lower profit before tax was generated in tandem with the decrease in orders delivered.

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## 14. Review of performance (Cont'd)

### Indonesia segment

For the current quarter and cumulative quarters, Indonesia segment incurred loss due to reduced orders from customers.

## 15. Variation of results against preceding quarter

	<b>Current Quarter 30 April 2025</b>	<b>Preceding Quarter 31 January 2025</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	909,415	908,797
Profit before tax	35,550	26,290
Profit attributable to owners of the Company	23,768	15,383

For the quarter under review, the Group recorded higher profit before tax mainly attributable to lower operating expenses.

## 16. Current year prospects

The global business landscape, already weighed down by subdued consumer sentiment, inflationary pressures, and geopolitical tensions, faced further headwinds and volatility following a series of announcements in early April 2025 on revised tariff measures imposed on various trading nations, including Malaysia.

The announcements resulted in certain customers adjusting their orders in response to the newly imposed tariff measures. The overall order flow situation in Malaysia and Singapore in the near term will be contingent upon the prevailing consumer sentiments and the evolving development surrounding tariff measures, especially upon expiry of the 90-day grace period in early July 2025. Despite this, the Group remains engaged with its customers on new product development programmes, and continues to pursue opportunities for recovery in the quarters ahead with the anticipated new model launches by some of our customers.

Meanwhile, in the Philippines, we have commenced mass production recently and the utilisation rate will gradually increase towards the end of the year.

Despite the external headwinds, we remain positive on the Group's long-term outlook, supported by a resilient customer base, strong vertical integration capabilities, sound financial fundamentals, and prudent cost and risk management.

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## 17. Profit forecast

Not applicable.

## 18. Tax expense

	Individual		Cumulative	
	3 months ended 30 April		9 months ended 30 April	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Tax expense				
- Current period	11,636	13,804	34,947	43,333
- Prior years	--	--	13	(616)
Deferred tax expense				
- Current period	496	6,613	2,783	1,834
- Prior years	--	--	415	--
	<u>12,132</u>	<u>20,417</u>	<u>38,158</u>	<u>44,551</u>

The effective tax rate of the Group for the financial year-to-date was higher than the statutory tax rate mainly due to losses of certain subsidiaries that cannot be offset against taxable profits made by other entities within the Group, in addition to certain non-deductible expenses for tax purposes.

## 19. Status of uncompleted corporate proposals

There are no outstanding uncompleted corporate proposals as at the date of this quarterly report.

## 20. Borrowing and debt securities

	30.04.2025 RM'000	31.07.2024 RM'000
<b>Non-current</b>		
<b><i>Secured</i></b>		
Hire purchase liabilities	546	325
<b><i>Unsecured</i></b>		
Term loans	37,958	75,465
Sukuk	300,000	500,000
	<u>338,504</u>	<u>575,790</u>
<b>Current</b>		
<b><i>Secured</i></b>		
Hire purchase liabilities	216	246

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## 20. Borrowing and debt securities (Cont'd)

	30.04.2025 RM'000	31.07.2024 RM'000
<b>Current</b>		
<b><i>Unsecured</i></b>		
Sukuk	200,000	--
Term loans	46,985	43,177
Bankers' acceptance	108,170	136,815
Trust receipts/Onshore loans	173,384	103,508
Short term loan	9,188	15,537
Revolving credit	<u>17,000</u>	<u>33,000</u>
	<u>554,943</u>	<u>332,283</u>
	<u>893,447</u>	<u>908,073</u>

Borrowings denominated in US Dollar amounted to RM186.4 million.  
(31.7.2024: RM135.4 million).

## 21. Changes in material litigation

There are no changes in material litigation which would materially and adversely affect the financial position of the Group as at the date of this quarterly report.

## 22. Profit for the period

Profit for the period is arrived at after charging/(crediting)	3 months ended 30 April		9 months ended 30 April	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Depreciation and amortisation	31,446	31,458	90,571	92,310
Net foreign exchange (gain)/loss	(550)	(6,929)	1,461	(28,649)
Loss/(Gain) on disposal of property, plant and equipment	(74)	(1,080)	(1,261)	(1,606)

## 23. Dividends

- Distribution of treasury shares as share dividend on the basis of one (1) treasury share for every one hundred twenty-five (125) ordinary shares held on 30 June 2025 was declared on 11 June 2025 for the financial year ending 31 July 2025.
- The total dividend per share for the current financial year is 0.8 sen (previous year corresponding period: 1.0 sen).

# **V.S. Industry Berhad**

(Registration No. 198201008437 (88160-P))  
(Incorporated in Malaysia)

## **24. Earnings per share**

### ***(a) Basic earnings per share***

The calculation of basic earnings per share for the current quarter and financial year-to-date are based on net profit attributable to owners of the Company of RM23.8 million and RM69.7 million respectively and the weighted average number of ordinary shares of 3,858.206 million and 3,866.742 million respectively.

### ***(b) Diluted earnings per share***

The calculation of diluted earnings per share for the current quarter and financial year-to-date are based on net profit attributable to owners of the Company of RM23.8 million and RM69.7 million respectively and the weighted average number of ordinary shares, adjusted for the dilutive effects of potential ordinary shares of 3,858.688 million and 3,869.168 million respectively.