

The Board of Directors of Mynews Holdings Berhad wishes to present the unaudited interim financial report of Mynews Holdings Berhad and its subsidiaries ("Mynews" or "the Group") for the third quarter ended 31 July 2025. This report should be read in conjunction with its audited financial statements for the financial year ended 31 October 2024 and the accompanying notes attached to the interim financial report.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED
31 JULY 2025**

i) Current quarter and financial year to date

	Current Quarter				Cumulative Quarters			
	3 months ended				9 months ended			
	31 Jul 2025 RM'000	31 Jul 2024 (#) RM'000	Changes RM'000	%	31 Jul 2025 RM'000	31 Jul 2024 (#) RM'000	Changes RM'000	%
Revenue	230,940	207,465	23,475	11.3	649,374	595,754	53,620	9.0
Cost of sales	(143,026)	(130,191)	(12,835)	(9.9)	(400,977)	(373,443)	(27,534)	(7.4)
Gross profit	87,914	77,274	10,640	13.8	248,397	222,311	26,086	11.7
Other income	545	488	57	11.7	1,726	1,825	(99)	(5.4)
Administration expenses	(8,949)	(9,716)	767	7.9	(26,963)	(27,496)	533	1.9
Selling and distribution expenses	(46,660)	(40,320)	(6,340)	(15.7)	(131,551)	(116,327)	(15,224)	(13.1)
Other expenses	(21,936)	(21,378)	(558)	(2.6)	(65,011)	(62,937)	(2,074)	(3.3)
Finance costs	(2,930)	(2,784)	(146)	(5.2)	(8,562)	(8,538)	(24)	(0.3)
Share of profit in jointly controlled entity	854	913	(59)	(6.5)	2,276	2,139	137	6.4
Profit before tax	8,838	4,477	4,361	97.4	20,312	10,977	9,335	85.0
Tax expense	(1,827)	(1,835)	8	0.4	(6,795)	(6,108)	(687)	(11.2)
Net profit for the period	7,011	2,642	4,369	165.4	13,517	4,869	8,648	177.6

(#): Certain comparative figures have been reclassified to conform to Q3 2025 results.

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED
31 JULY 2025 (Cont'd)**

i) Current quarter and financial year to date (Cont'd)

	Current Quarter				Cumulative Quarters			
	3 months ended				9 months ended			
	31 Jul 2025	31 Jul 2024	Changes RM'000	%	31 Jul 2025	31 Jul 2024	Changes RM'000	%
Net profit/(loss) attributable to:								
Owners of the Company	6,426	2,625	3,801	144.8	12,573	5,620	6,953	123.7
Non-controlling interest	585	17	568	3,341.2	944	(751)	1,695	225.7
	<u>7,011</u>	<u>2,642</u>	<u>4,369</u>	<u>165.4</u>	<u>13,517</u>	<u>4,869</u>	<u>8,648</u>	<u>177.6</u>
Total comprehensive income/(loss) attributable to:								
Owners of the Company	6,426	2,625	3,801	144.8	12,573	5,620	6,953	123.7
Non-controlling interest	585	17	568	3,341.2	944	(751)	1,695	225.7
	<u>7,011</u>	<u>2,642</u>	<u>4,369</u>	<u>165.4</u>	<u>13,517</u>	<u>4,869</u>	<u>8,648</u>	<u>177.6</u>
Basic earnings per ordinary share (sen) (Note B11)								
	<u>0.86</u>	<u>0.35</u>			<u>1.68</u>	<u>0.75</u>		

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER
ENDED 31 JULY 2025 (Cont'd)**

ii) Current quarter compared with immediately preceding quarter

	Current Quarter 31 Jul 2025 RM'000	Immediately Preceding Quarter 30 Apr 2025 RM'000	Changes Fav/(Unfav) RM'000	% %
Revenue	230,940	202,566	28,374	14.0
Cost of sales	(143,026)	(122,517)	(20,509)	(16.7)
Gross profit	87,914	80,049	7,865	9.8
Other income	545	597	(52)	(8.7)
Administration expenses	(8,949)	(9,057)	108	1.2
Selling and distribution expenses	(46,660)	(42,530)	(4,130)	(9.7)
Other expenses	(21,936)	(22,087)	151	0.7
Finance costs	(2,930)	(2,855)	(75)	(2.6)
Share of profit in jointly controlled entity	854	604	250	41.4
Profit before tax	8,838	4,721	4,117	87.2
Tax expense	(1,827)	(2,624)	797	30.4
Profit after tax for the period	7,011	2,097	4,914	234.3
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Profit/(Loss) attributable to:				
Owners of the Company	6,426	2,276	4,150	182.3
Non-controlling interest	585	(179)	764	426.8
	7,011	2,097	4,914	234.3
<hr/>				
Total comprehensive income/(loss) attributable to:				
Owners of the Company	6,426	2,276	4,150	182.3
Non-controlling interest	585	(179)	764	426.8
	7,011	2,097	4,914	234.3
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Basic earnings per ordinary share (sen)	0.86	0.30		

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2025**

	Unaudited 31 Jul 2025 RM'000	Audited 31 Oct 2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	231,371	232,320
Right-of-use assets	187,900	190,778
Intangible asset	2,355	2,666
Investment properties	10,577	10,577
Investment in jointly controlled entity	8,004	7,728
Deferred tax assets	837	837
Lease receivables	154	202
Total non-current assets	441,198	445,108
 Current assets		
Inventories	110,948	102,371
Contract assets	15,336	14,296
Trade receivables	19,094	9,562
Other receivables	31,210	32,863
Lease receivables	63	58
Fixed deposits with licensed banks	-	14,587
Cash and bank balances	27,364	22,659
Total current assets	204,015	196,396
 Total assets	 645,213	 641,504

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JUL 2025 (Cont'd)**

	Unaudited 31 Jul 2025 RM'000	Audited 31 Oct 2024 RM'000
EQUITY AND LIABILITIES		
Equity		
Share capital	229,417	229,417
Revaluation reserve	23,555	23,555
Merger deficit	(45,952)	(45,952)
Retained earnings	49,747	37,174
Equity attributable to owners	256,767	244,194
Non-controlling interests	(1,674)	(2,618)
Total equity	255,093	241,576
 LIABILITIES		
Non-current liabilities		
Provision for restoration costs	10,351	9,723
Bank borrowings	47,323	43,333
Lease liabilities	87,306	93,842
Deferred tax liabilities	12,761	12,375
Loans from corporate shareholders of subsidiaries	5,169	5,505
Total non-current liabilities	162,910	164,778
 Current liabilities		
Trade payables	85,187	90,417
Other payables	42,201	53,173
Provision for restoration costs	120	96
Contract liabilities	998	1,288
Bank borrowings	42,349	38,963
Lease liabilities	55,146	51,174
Amount due to jointly controlled entity	239	35
Tax payable	970	4
Total current liabilities	227,210	235,150
Total liabilities	390,120	399,928
Total equity and liabilities	645,213	641,504
 Net assets per share (RM)	0.34	0.32

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED 31 JULY 2025

	Non-distributable			Distributable			Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total RM'000			
As at 1 November 2023	229,417	23,555	(45,952)	31,547	238,567	(1,949)		236,618
Net profit/(loss) for the year / Total comprehensive income/(loss) for the year	-	-	-	9,379	9,379	(669)		8,710
Transactions with owners:								
Dividends to owners of the Company	-	-	-	(3,752)	(3,752)	-	(3,752)	
	-	-	-	(3,752)	(3,752)	-	(3,752)	
As at 31 October 2024	229,417	23,555	(45,952)	37,174	244,194	(2,618)		241,576
Net profit for the period / Total comprehensive income for the period	-	-	-	12,573	12,573	944		13,517
As at 31 July 2025	<u>229,417</u>	<u>23,555</u>	<u>(45,952)</u>	<u>49,747</u>	<u>256,767</u>	<u>(1,674)</u>		<u>255,093</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 JULY 2025**

	Cumulative 9 months ended	
	Unaudited	Unaudited
	31 Jul 2025	31 Jul 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	20,312	10,977
Adjustments for:		
Amortisation of intangible asset	312	312
Depreciation of property, plant and equipment	24,518	22,495
Depreciation of right-of-use assets	41,207	39,760
(Gain)/Loss on modification/termination of leases	(115)	38
Interest expense	8,562	8,538
Interest income	(570)	(988)
Inventories written off and wastages	18,312	13,620
Gain on disposal of property, plant and equipment	(12)	(14)
Property, plant and equipment written off	1,086	2,459
Rental rebates	-	(983)
Share of profit in jointly controlled entity	(2,276)	(2,139)
Operating profit before working capital changes	<hr/> 111,337	<hr/> 96,547
Changes in working capital:		
Inventories	(26,889)	(14,539)
Receivables	(7,878)	(8,382)
Payables	(12,389)	5,725
Jointly controlled entity	203	(98)
Contract assets	(1,040)	1,564
Contract liabilities	(291)	(373)
Cash generated from operations	<hr/> 63,053	<hr/> 80,444
Tax refund	66	125
Tax payment	(5,509)	(2,850)
Net cash generated from operating activities	<hr/> 57,610	<hr/> 77,719

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)**

	Unaudited 31 Jul 2025 RM'000	Cumulative 9 months ended Unaudited 31 Jul 2024 RM'000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of right-of-use assets	-	(233)
Dividend received from jointly controlled entity	2,000	1,200
Income from lease receivables	46	98
Interest received	570	988
Proceeds from disposal of property, plant and equipment	72	172
Purchase of property, plant and equipment	(24,715)	(23,407)
Net cash used in investing activities	(22,027)	(21,182)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,752)	(3,752)
Drawdown of bank borrowings	74,030	58,072
Interest paid	(8,518)	(8,577)
Payment of lease liabilities	(40,131)	(37,550)
Repayment of bank borrowings	(66,653)	(65,671)
(Repayment)/Loan from corporate shareholder of subsidiary	(441)	490
Net cash used in financing activities	(45,465)	(56,988)
CASH AND CASH EQUIVALENTS		
Net decrease in cash and cash equivalents	(9,882)	(451)
Cash and cash equivalents at 1 November	37,246	47,895
Cash and cash equivalents at 31 Jul	27,364	47,444
Reconciliation of cash and cash equivalents:		
Cash and bank balances	27,364	29,151
Fixed deposits with licensed banks	-	18,293
	27,364	47,444

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025**A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD NO. 134: INTERIM FINANCIAL REPORTING ("MFRS")****A1 CORPORATE INFORMATION**

The principal activity of the Company is investment holding, with its subsidiaries involved mainly in operating retail store chains and producing fresh food. The Group owns and manages over 680 retail outlets in Malaysia, under the brand names myNEWS, Korea's CU, the UK's WHSmith, SUPERVALUE minimart and MARU Coffee. Additionally, two of its subsidiaries are separately partnering with renowned Japanese businesses in operating Kineya Kitchen and Ryoyu Bakery, which respectively produce ready-to-eat meals and bakery products offered at the Group's retail chains. The production facilities are collectively referred to as the Japanese Food Hub ("JFH").

A2 BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS No. 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). It should be read in conjunction with the audited financial statements of Mynews for the financial year ended 31 October 2024.

A3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 October 2024. The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the requirements of the Companies Act 2016 in Malaysia.

A4 AUDITORS' REPORT

There was no qualification on the audited financial statements of the Group for the financial year ended 31 October 2024.

A5 SEASONAL OR CYCLICAL FACTORS

The Group's sales are not significantly affected by seasonal fluctuations.

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)**A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD NO. 134: INTERIM FINANCIAL REPORTING ("MFRS") (Cont'd)****A6 UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOW**

There were no other unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the quarter under review.

A7 CHANGES IN ESTIMATES

There were no changes in estimates that had a material effect in the quarter under review.

A8 DEBT AND EQUITY SECURITIES

Saved as disclosed in Note B7, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the quarter under review.

A9 DIVIDEND PAID

On 1 July 2025, the Company announced a single-tier interim dividend of 0.5 sen per ordinary share in Mynews Holdings Berhad in respect of the financial year ending 31 October 2025, amounting to RM3,751,770 which was paid on 8 August 2025.

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD NO. 134: INTERIM FINANCIAL REPORTING ("MFRS") (Cont'd)

A10 SEGMENTAL INFORMATION

The Group operates in the retail convenience segment in Malaysia and also produces ready-to-eat food and bakery products to serve its retail chains.

	Retail RM'000	Manufacturing RM'000	Elimination RM'000	Total RM'000
For the period ended 31 Jul 2025				
Revenue				
External	648,743	631	-	649,374
Inter-segment	-	56,510	(56,510)	-
Revenue	648,743	57,141	(56,510)	649,374
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Results				
Amortisation of intangible asset	312	-	-	312
Depreciation of property, plant and equipment	22,709	1,809	-	24,518
Depreciation of right-of-use assets	40,515	2,876	(2,184)	41,207
Interest income	(532)	(38)	-	(570)
Interest expense	8,727	651	(816)	8,562
(Gain)/Loss on disposal of property, plant and equipment	(28)	12	4	(12)
Property, plant and equipment written off	1,086	-	-	1,086
Share of results in jointly controlled entity	(2,276)	-	-	(2,276)
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Profit before tax	18,518	1,933	(139)	20,312
Tax	(6,789)	(6)	-	(6,795)
Profit after tax	11,729	1,927	(139)	13,517

NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD NO. 134: INTERIM FINANCIAL REPORTING ("MFRS") (Cont'd)

A11 SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the current quarter under review and up to the date of this report.

A12 CHANGES IN COMPOSITION OF THE GROUP

There was no change in composition of the Group during the financial quarter under review.

A13 CONTINGENT LIABILITIES OR CONTINGENT ASSETS

Save as disclosed below, there were no material contingent liabilities or assets for the reporting quarter ended 31 July 2025.

	RM'000
Corporate guarantee given to:	
- financial institutions in respect of banking and lease facilities granted to subsidiaries	94,526
- landlords for rental of premises	1,124
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	95,650
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A14 CAPITAL COMMITMENTS

The capital commitments of the Group as at 31 July 2025 were as follows:

	RM'000
Authorised and contracted for:	
- Property, plant and equipment	6,350
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A15 PROPERTY, PLANT AND EQUIPMENT

For the nine (9) months ended 31 July 2025, the Group acquired assets at a total cost of RM24.72 million, which comprised principally of the cost of construction and set up, equipment, furniture and fittings for new and revamped outlets.

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD NO. 134: INTERIM FINANCIAL REPORTING ("MFRS") (Cont'd)

A16 SIGNIFICANT RELATED PARTY TRANSACTIONS

	Current Quarter 3 months ended		Cumulative Quarters 9 months ended	
	31 Jul 2025	31 Jul 2024	31 Jul 2025	31 Jul 2024
	RM'000	RM'000	RM'000	RM'000
Transactions with jointly controlled entity				
Management fees income	227	243	653	653
Warehouse and storage income	108	108	324	324
Administration income	1	2	5	7
Trade sales	237	235	773	838
Advertising and promotion income	2	2	6	5
Dividend income	-	600	2,000	1,200
Sales of equipment	-	-	-	5
Transactions with related parties				
Advertising and promotion income	44	50	202	124
Trade purchases	1,976	2,039	6,383	5,335
Trade sales	-	48	5	161
Office rental income	3	3	9	9
Royalty and license fees expenses	73	62	202	166
Technical support expenses	13	20	13	45
Staff secondment expenses	85	81	254	257
Interest expenses	68	56	207	160
Hostel rental expenses	27	21	73	44
Consultancy fee expenses	-	120	-	460
Advertisement expenses	(54)	500	309	834
Plant and equipments	52	-	52	-

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)**B. COMPLIANCE WITH APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 REVIEW OF PERFORMANCE****Review of Current Quarter Performance (Q3'25 vs Q3'24)**

Q3'25 revenue of RM230.94 million was up +11.3% YOY or RM23.48 million. This growth was supported in part by stronger in store sales and the addition of 53 new outlets across the group bringing the total to 679 as of end July 2025.

Q3'25 gross profit grew 13.8% YOY to RM87.91 million with GP margins improving 0.9% to 38.1% on the back of a more favourable sales mix.

Selling and distribution expenses increased by RM6.34 million, or 15.7%, from RM40.32 million to RM46.66 million, partly due to the rise in minimum wages, expanded sales & service tax and expansion of store network.

Other expenses saw a modest increase of RM0.56 million, or 2.6%, increasing slightly from RM21.38 million to RM21.94 million, primarily driven by higher depreciation charges related to right-of-use assets and property, plant, and equipment.

Profit before taxation nearly doubled, increasing by 97.4% YOY to RM8.84 million. This favourable quarterly performance also led to higher earnings before interest, tax, depreciation (inclusive of the depreciation of right-of-use assets) and amortisation (EBITDA), which rose to RM34.24 million compared to RM28.29 million in the same quarter last year.

B2 MATERIAL CHANGE IN THE PROFIT/(LOSS) BEFORE TAXATION FOR THE CURRENT QUARTER AS COMPARED WITH THE IMMEDIATELY PRECEDING QUARTER (Q3'25 vs Q2'25)

Revenue rebounded strongly with an increase of RM28.37 million, or 14.0% QOQ, rising from RM202.57 million to RM230.94 million. Gross profit improved by RM7.86 million, or 9.8%, growing from RM80.05 million to RM87.91 million, despite its margin declining by 1.4%, from 39.5% to 38.1%.

Administration expenses remained stable, while selling and distribution expenses increased by RM4.13 million, or 9.7%, from RM42.53 million to RM46.66 million. Other expenses also stayed consistent with the prior quarter.

Profit before taxation rose significantly by 87.2%, from RM4.72 million to RM8.84 million. EBITDA (earnings before interest, tax, depreciation—including right-of-use asset depreciation—and amortisation) increased by 15.6%, from RM29.63 million to RM34.24 million.

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)**B. COMPLIANCE WITH APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****B3 PROSPECTS**

The company expects sustained growth in business volume, driven by the continued expansion of its retail network. The current portfolio comprises 685 outlets: 501 myNEWS stores (including 37 SUPERVALUE), 157 CU stores, 20 WHSmith outlets, and 7 Maru Coffee locations. As more stores open, utilisation of the Japanese Food Hub is expected to improve in parallel, supporting overall operational efficiency.

The company is continuously introducing product assortments that resonate with local preferences, promote sustainability, and offer differentiated experiences beyond mere transaction. While consumers are shifting toward cashless and contactless payments accelerated by health and convenience considerations, the company is also working towards introducing 100% cashless outlets in specific locations.

In light of the recent government announcement that all Malaysian citizens aged 18 and above will receive a one-off RM100 assistance via their MyKad under the Sumbangan Asas Rahmah (SARA) program, myNEWS has been launching targeted promotion campaigns across its store network to capitalise on the anticipated increase in consumer spending.

This nationwide government assistance program, which takes effect starting 31 August 2025, is expected to inject additional disposable income into the market, offering a timely opportunity for retail engagement. By aligning our marketing strategy with this cash stimulus, myNEWS aims to:

- Drive store traffic,
- Boost basket size,
- Promote essential and value-driven products, and
- Strengthen customer loyalty across all demographics.

Campaign efforts will include special promotions on essential items, bundle offers, exclusive discounts and in-store activation to highlight eligible products across all brands. Meanwhile, My-Kad linked purchases under MyKasih's SARA program are accepted in all SUPERVALUE stores.

The company sees this as a strategic opportunity to enhance customer reach while supporting the government's goal of easing the cost-of-living burden for Malaysians.

With the above developments and the commitment to operational improvement, the management expects the performance to continue to improve annually.

B4 VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public document or announcement.

NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

B. COMPLIANCE WITH APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B5 NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Current Quarter		Cumulative Quarter	
	3 months ended		9 months ended	
	31 Jul 2025	31 Jul 2024	31 Jul 2025	31 Jul 2024
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging:				
Amortisation of intangible asset	105	104	312	312
Depreciation of property, plant and equipment	8,391	7,660	24,518	22,495
Depreciation of right-of-use assets	13,978	13,264	41,207	39,760
Property, plant and equipment written off	169	1,015	1,086	2,459
Interest expense	2,930	2,784	8,562	8,538
Loss/(Gain) on disposal of property, plant and equipment	19	66	(12)	(14)
And after crediting:				
Interest Income	(173)	(321)	(570)	(988)

Other disclosure items pursuant to Appendix 9B Note 16 of the Main Market Listing Requirements are not applicable.

B6 TAX EXPENSE

	Current Quarter		Cumulative Quarters	
	3 months ended		9 months ended	
	31 Jul 2025	31 Jul 2024	31 Jul 2025	31 Jul 2024
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Provision for current period	1,789	1,860	6,411	7,105
(Over)/Under provision in prior year	-	23	(2)	24
Deferred tax:				
Provision/(Reversal) for current period	38	(48)	386	(1,021)
Total tax expense	<u>1,827</u>	<u>1,835</u>	<u>6,795</u>	<u>6,108</u>

NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

B. COMPLIANCE WITH APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B7 STATUS OF CORPORATE PROPOSAL

There are no announced corporate proposals that are not completed during the period under review.

Utilisation of Proceeds from Private Placement as at 31 July 2025 is as follows:

Description of use of proceeds	Estimated timeframe for use of proceeds from the listing date of the Placement	Amount RM'000	Re-allocation RM'000	Actual Utilisation RM'000	Balance to be utilised RM'000
Capital expenditure	Within 24 months	22,880	-	(22,880)	-
Working capital	Within 12 months	4,952	4	(4,956)	-
Defray estimated expenses relating to the Proposed Placement	Within 2 months	130	(4) ⁽ⁱ⁾	(126)	-
Total		27,962	-	(27,962)	-

- (i) Surplus of RM4,000 (of the RM130,000 allocated for the estimated listing expenses) was reallocated to the working capital requirements of the Group.

On 21 June 2024, the Board approved an extension of timeframe for the utilisation of proceeds for another 12 months to 13 July 2025 for the capital expenditure and the change in capex utilisation ratio between Mynews and CU outlets.

The proceeds raised from the private placement exercise have been fully utilised during the current quarter. The utilisation was in accordance with the intended purposes as previously announced, and there is no deviation in the use of proceeds.

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NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

B. COMPLIANCE WITH APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B8 BORROWINGS AND DEBT SECURITIES

The Group's borrowings as at 31 Jul 2025 are as follows:

	Unaudited As at 31 Jul 2025 RM'000	Audited As at 31 Oct 2024 RM'000
Short term borrowings – Secured		
Term loans	2,976	2,580
Revolving credit	12,641	14,989
Supplier financing	10,685	10,210
Banker acceptance	13,917	11,184
	<hr/> 40,219	<hr/> 38,963
Long term borrowings – Secured		
Term loans	21,312	23,645
Revolving credit	28,141	19,688
	<hr/> 49,453	<hr/> 43,333
Total borrowings – Secured		
Term loans	24,288	26,225
Revolving credit	40,782	34,677
Supplier financing	10,685	10,210
Banker acceptance	13,917	11,184
	<hr/> 89,672	<hr/> 82,296

Note: All the borrowings within the Group are denominated in Ringgit Malaysia.

B9 MATERIAL LITIGATION

There is no material litigation against or by the Group as at the date of this report.

B10 DIVIDEND

The Board of Directors of Mynews is pleased to announce that a single tier interim dividend of 0.5 sen per share in respect of the year ending 31 October 2025, amounting to RM3,751,770.

The above dividend payment date, entitlement date and all other relevant information shall be announced later.

NOTES TO INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JULY 2025 (Cont'd)

B. COMPLIANCE WITH APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B11 EARNINGS PER SHARE

	Current Quarter			Cumulative Quarters	
	3 months ended			9 months ended	
	31 Jul 2025	31 Jul 2024		31 Jul 2025	31 Jul 2024
	RM'000	RM'000		RM'000	RM'000
Profit attributable to owners of the Company (RM'000)	6,426	2,625		12,573	5,620
Weighted average number ordinary shares in issue ('000)	<u>750,354</u>	<u>750,354</u>		<u>750,354</u>	<u>750,354</u>
Basic earnings per share (sen)	<u>0.86</u>	<u>0.35</u>		<u>1.68</u>	<u>0.75</u>

The basic earnings per share is computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue for the period under review. The Company does not have any dilutive potential ordinary shares in issue for the period under review.

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