

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE QUARTER ENDED 30 APRIL 2025**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024 RM'000	CURRENT YEAR TO-DATE 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2024 RM'000
1 Revenue	73,273	57,203	298,415	255,270
2 Profit before tax	12,834	8,529	54,370	67,917
3 Profit for the period	9,455	6,299	40,175	54,128
4 Profit attributable to owners of the parent	9,455	6,299	40,175	54,128
5 Basic earnings per share (sen)	11.82	7.87	50.22	67.66
6 Proposed/Declared dividend per share (sen)	20	-	50	70
	AS AT END OF CURRENT QUARTER 30/04/2025 RM		AS AT PRECEDING FINANCIAL YEAR END 30/04/2024 RM	
7 Net assets per share attributable to owners of the parent		2.96		2.81

ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024 RM'000	CURRENT YEAR TO-DATE 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2024 RM'000
1 Gross interest income	899	1,348	3,808	3,403
2 Gross interest expense	-	-	-	-

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 30 APRIL 2025**
(The figures have not been audited)

	UNAUDITED AS AT 30/04/2025 RM'000	AUDITED AS AT 30/04/2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	60,715	66,773
Investment properties	98	206
Other investments	7,933	8,606
Deferred tax assets	53	41
	<u>68,799</u>	<u>75,626</u>
Current assets		
Inventories	29,066	24,288
Trade and other receivables	50,354	27,083
Current tax assets	47	-
Other investment	-	15,050
Cash and cash equivalents	116,715	104,306
	<u>196,182</u>	<u>170,727</u>
TOTAL ASSETS	<u>264,981</u>	<u>246,353</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	84,325	84,325
Retained profits	152,487	140,312
Total equity	<u>236,812</u>	<u>224,637</u>
Non-current liabilities		
Retirement benefits obligations	2,316	2,219
Deferred tax	4,012	5,277
	<u>6,328</u>	<u>7,496</u>
Current Liabilities		
Trade and other payables	20,060	13,518
Current tax liabilities	1,781	702
	<u>21,841</u>	<u>14,220</u>
Total liabilities	<u>28,169</u>	<u>21,716</u>
TOTAL EQUITY AND LIABILITIES	<u>264,981</u>	<u>246,353</u>
 Net assets per share (RM)	 <u>2.96</u>	 <u>2.81</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2025**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024 RM'000	CURRENT PERIOD TO-DATE 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2024 RM'000
Revenue	73,273	57,203 *	298,415	255,270 *
Cost of sales	(51,889)	(38,974) *	(209,071)	(174,008) *
Gross profit	21,384	18,229	89,344	81,262
Other income	707	1,805 *	4,865	28,235 *
Operating & other expenses	(9,257)	(11,505) *	(39,839)	(41,580) *
Profit before tax	12,834	8,529	54,370	67,917
Income tax expense	(3,379)	(2,230) *	(14,195)	(13,789) *
Profit for the period	<u>9,455</u>	<u>6,299</u>	<u>40,175</u>	<u>54,128</u>
Total comprehensive income for the period	<u>9,455</u>	<u>6,299</u>	<u>40,175</u>	<u>54,128</u>
Profit for the period attributable to:				
Owners of the parent	9,455	6,299	40,175	54,128
Non-controlling interests	-	-	-	-
	<u>9,455</u>	<u>6,299</u>	<u>40,175</u>	<u>54,128</u>
Total comprehensive income for the period attributable to:				
Owners of the parent	9,455	6,299	40,175	54,128
Non-controlling interests	-	-	-	-
	<u>9,455</u>	<u>6,299</u>	<u>40,175</u>	<u>54,128</u>
Earnings per share (sen)				
(i) Basic	11.82	7.87	50.22	67.66
(ii) Fully diluted	11.82	7.87	50.22	67.66
Dividends per share (sen)	20.00	-	50.00	70.00

*There are reclassification in the figures.

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2025**
(The figures have not been audited)

	Attributable to owners of the parent		
	<-----Distributable----->		
	Share Capital RM '000	Retained Profits RM '000	Total RM '000
12 months ended 30 April 2025			
Balance as at 1 May 2024	84,325	140,312	224,637
Total comprehensive income for the period	-	40,175	40,175
Distribution of dividends	-	(28,000)	(28,000)
Balance as at 30 April 2025	84,325	152,487	236,812
12 months ended 30 April 2024			
Balance as at 1 May 2023	84,325	154,184	238,509
Total comprehensive income for the period	-	54,128	54,128
Distribution of dividends	-	(68,000)	(68,000)
Balance as at 30 April 2024	84,325	140,312	224,637

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 APRIL 2025**
(The figures have not been audited)

←---- 12 months ended 30 Apr----→

	2025 RM'000	2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	54,370	67,917
Adjustments for:		
Bad debts written off	2	-
Depreciation of property, plant and equipment	8,105	8,609
Depreciation of investment properties	6	128
Unrealised loss/(gain) on foreign currency translations	934	(574)
Fair value gain on investments	(292)	(1,047)
Provision for retirement benefits	256	158
Interest income	(3,808)	(3,403)
Dividend income	(449)	(387)
Property, plant and equipment written off	11	8
Loss on disposal of other investments	52	-
Gain on disposal of investment properties	(458)	(304)
Gain on disposal of property, plant and equipment	(107)	(21,591)
Operating profit before changes in working capital	58,622	49,514
Changes in working capital		
Inventories	(4,778)	2,608
Receivables	(23,290)	112
Payables	6,478	5,962
Cash generated from operations	37,032	58,196
Interest received	3,808	3,403
Income taxes paid	(14,692)	(12,153)
Income taxes refund	286	-
Real property gains tax paid	(33)	(2,392)
Retirement benefits paid	(159)	(149)
Dividends received	270	248
Net cash from operating activities	26,512	47,153
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received	179	139
Purchase of:		
- property, plant and equipment	(2,058)	(2,713)
Proceeds from disposal of investment properties	560	390
Proceeds from disposal of property, plant and equipment	107	33,871
Proceeds from disposal of other investments	913	2,001
Withdrawal/(Placement) of deposits with licensed banks with maturity period more than three months	15,050	(9,924)
Net cash from investing activities	14,751	23,764
CASH FLOWS FROM FINANCING ACTIVITY		
Dividends paid	(28,000)	(68,000)
Net cash used in financing activity	(28,000)	(68,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS	13,263	2,917
Currency translation differences	(854)	574
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	104,306	100,815
CASH AND CASH EQUIVALENTS AT END OF PERIOD	116,715	104,306

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements)

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

Part A: Explanatory Notes Pursuant To MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board ("MFRS Accounting Standards") 134 - Interim Financial Reporting

A1. BASIS OF PREPARATION

The condensed interim financial statements are unaudited and have been prepared in accordance with MFRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa") Listing Requirements.

The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 30 April 2024 and the explanatory notes attached to the interim financial statements.

A2. SIGNIFICANT ACCOUNTING POLICIES

THE SIGNIFICANT ACCOUNTING POLICIES AND METHODS OF COMPUTATION ADOPTED FOR THE INTERIM FINANCIAL STATEMENTS ARE CONSISTENT WITH THOSE ADOPTED FOR THE MOST RECENT ANNUAL AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024.

(i) New MFRS Accounting Standards adopted during the financial year

At the date of authorisation of the interim financial statements, the following standards and interpretation were issued and applied by the Group:

Effective for financial periods beginning on or after 1 January 2024:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

(ii) Standards and Interpretations issued but not yet effective

At the date of authorisation of the interim financial statements, the following standards and interpretation were issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2025:

Amendments to MFRS 121	Lack of Exchangeability
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Effective for financial periods beginning on or after 1 January 2026:

Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9	Financial Instruments
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

A2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(ii) Standards and Interpretations issued but not yet effective (continued)

Effective for financial periods beginning on or after 1 January 2026 (continued):

Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity
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Effective for financial periods beginning on or after 1 January 2027:

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

Deferred

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associates or Joint Venture
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A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The preceding year's audit report for the year ended 30 April 2024 was unqualified.

A4. SEASONAL OR CYCLICAL FACTORS

Seasonal or cyclical factors do not significantly affect the principal business operations of the Group.

A5. NATURE AND AMOUNT OF UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period under review.

A6. CHANGES IN ESTIMATES

There were no material changes in the estimation methods in this interim reporting quarter which will have a material impact.

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial period under review.

A8. DIVIDEND PAID

There was no dividend paid during the quarter under review.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

A9. SEGMENT INFORMATION

Segment information is presented in respect of the Group's nature of principal activities. The segmental analysis is provided as follows:

	Manufacturing, marketing and distribution RM'000	Investment holding RM'000	Total RM'000
<u>Revenue</u>			
Total Revenue	494,370	24,270	518,640
Inter-segment revenue	(196,225)	(24,000)	(220,225)
Revenue from external customers	298,145	270	298,415

Profit for reportable segments 54,370

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation carried out on property, plant and equipment during the financial period under review.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM PERIOD

There were no material events subsequent to the end of interim period that would substantially affect the interim financial statements.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during this interim period.

A13. CONTINGENT LIABILITIES

There were no material changes in contingent liabilities since the last annual date of the statement of financial position as at 30 April 2024.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during this interim period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

Part B: Explanatory Notes Pursuant To Bursa Malaysia Securities Berhad ("Bursa") Listing Requirements

B1. REVIEW OF PERFORMANCE AS COMPARED TO THE PRECEDING YEAR'S CORRESPONDING QUARTER

	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes (%)	Current Year-To-Date	Preceding Year-To-Date	Changes (%)
	30/04/2025 RM'000	30/04/2024 RM'000		30/04/2025 RM'000	30/04/2024 RM'000	
Revenue	73,273	57,203	28%	298,415	255,270	17%
Profit before tax	12,834	8,529	50%	54,370	67,917	-20%
Profit after tax	9,455	6,299	50%	40,175	54,128	-26%
Profit attributable to owners of the parent	9,455	6,299	50%	40,175	54,128	-26%

For the current quarter ended 30 April 2025, the Group recorded a revenue of RM73.3 million, an increase of 28% as compared to RM57.2 million in the preceding year's corresponding quarter. The increase in revenue was mainly due to increase in both domestic and export sales.

The Group's pre-tax profit for the current quarter ended 30 April 2025 amounted to RM12.8 million, an increase of 50% as compared to RM8.5 million in the preceding year's corresponding quarter. This increase was mainly contributed by higher sales and lower operating expenses in current quarter.

B2. COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER'S RESULT

	Current Quarter	Immediate Preceding Quarter	Changes (%)
	30/04/2025 RM'000	31/01/2025 RM'000	
Revenue	73,273	75,797	-3%
Profit before tax	12,834	14,420	-11%
Profit after tax	9,455	10,427	-9%
Profit attributable to owners of the parent	9,455	10,427	-9%

For the quarter ended 30 April 2025, the Group recorded a revenue of RM73.3 million, a decrease of 3% as compared to RM75.8 million recorded in the preceding quarter. This was mainly due to the decrease in export sales, partially offset by increase in domestic sales in current quarter.

The Group's pre-tax profit for the current quarter ended 30 April 2025 amounted to RM12.8 million, a decrease of 11% as compared to RM14.4 million in the preceding quarter ended 31 January 2025. The decrease was due to lower gross profit margin and higher fair value loss on available for sale investments, offset by lower operating expenses in current quarter.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

B3. CURRENT YEAR PROSPECTS

The Group delivered record revenue and operational results for FY2025 despite the volatile macroeconomic environment. This reflects the effectiveness of our proactive sales strategies and the improvements we have made in operational discipline and cost management over the past year, which have strengthened our core fundamentals. In FY2026, we look forward to continuing the rationalisation of our manufacturing facilities and executing our capacity expansion plans. These initiatives are key to enhancing productivity and maximising cost efficiency, setting the stage for further growth. That said, we remain cautious of ongoing fluctuations in raw material prices as well as broader macroeconomic uncertainties, and will continue to manage input costs and operating risks prudently.

In the coming financial year, we will also be setting in motion marketing plans to re-engage existing and potential customers in a more significant way. The Group will be stepping up its presence through refreshed marketing initiatives, improved product visibility and increased brand engagement. These efforts are part of our strategy to strengthen brand relevance and deepen our connection with the next generation of consumers.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable.

B5. INCOME TAX EXPENSE

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year-To-Date
	30/04/2025 RM'000	30/04/2024 RM'000	30/04/2025 RM'000	30/04/2024 RM'000
Income tax:				
- current period	3,414	3,051	15,244	15,766
- prior period	-	-	228	(60)
	3,414	3,051	15,472	15,706
Deferred tax	(35)	(821)	(1,277)	(1,917)
	3,379	2,230	14,195	13,789
Effective tax rate	26.30%	26.10%	26.10%	20.30%

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

B6. ADDITIONAL DISCLOSURES

	Current Year Quarter Ended 30/04/2025 RM'000	Current Year- To-Date Ended 30/04/2025 RM'000
Interest income	(899)	(3,808)
Dividend income	(119)	(449)
Bad debts written off	-	2
Depreciation of:		
- property, plant and equipment	1,963	8,105
- investment properties	1	6
(Gain)/Loss on foreign exchange:		
- realised	184	227
- unrealised	(160)	934
Loss on disposal of other investments	25	52

B7. CORPORATE PROPOSALS

There were no corporate proposals announced as at the end of the reporting period.

B8. GROUP BORROWINGS AND DEBT SECURITIES

There were no group borrowings and debt securities as at the end of the reporting period.

B9. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any outstanding derivative financial instruments as at the end of the quarter under review.

B10. GAINS/LOSSES ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

There were no gains or losses arising from fair value changes of any financial liabilities during the quarter and financial period-to-date under review.

B11. MATERIAL LITIGATION

There was no material litigation as at the end of the quarter under review.

B12. DIVIDEND

The Board recommends the payment of a second interim dividend of 20 sen per ordinary share in respect of financial year ended 30 April 2025. The dates of entitlement and payment will be 9 July 2025 and 23 July 2025 respectively.

NOTES TO THE INTERIM FINANCIAL STATEMENTS
30 APRIL 2025

B13. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit attributable to owners of the parent by the weighted number of ordinary shares in issue for the following periods:

	Individual Period		Cumulative Period	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year-To-Date
	30/04/2025 RM'000	30/04/2024 RM'000	30/04/2025 RM'000	30/04/2024 RM'000
Profit attributable to owners of the parent	9,455	6,299	40,175	54,128
Weighted average number of ordinary shares in issue during the interim period ('000)	80,000	80,000	80,000	80,000
(i) Basic				
Basic earnings per share (sen)	11.82	7.87	50.22	67.66
(ii) Diluted				
Diluted earnings per share (sen)	11.82	7.87	50.22	67.66

B14. COMPARATIVE FIGURES

Comparative figures, where applicable, have been reclassified to conform with current quarter's presentation.

	As restated RM	As previously reported RM
Statements of profit or loss and other comprehensive income		
Revenue	57,203	57,231
Cost of sales	(38,974)	(41,211)
Other income	1,805	1,630
Operating & other expenses	<u>(11,505)</u>	<u>(9,422)</u>