

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30.4.2025 RM'000	AS AT 31.7.2024 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	93,920	92,156
Right of use assets	46,683	62,478
Investment properties	16,951	17,518
Investment in an associate	8,330	8,330
Other investments	228	228
Goodwill on consolidation	1,485	1,485
Deferred tax assets	18,462	15,661
	186,059	197,856
CURRENT ASSETS		
Inventories	946,275	845,142
Trade and other receivables	6,320	2,824
Deposits and prepayments	11,531	11,364
Current tax assets	361	522
Fixed deposits placed with licensed banks	6,936	8,024
Cash and bank balances	28,768	27,319
	1,000,191	895,195
TOTAL ASSETS	1,186,250	1,093,051
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	205,176	205,176
Reserves	752,891	666,658
TOTAL EQUITY	958,067	871,834
NON-CURRENT LIABILITIES		
Long-term borrowings	8,796	23,574
Deferred tax liabilities	17,086	17,086
	25,882	40,660
CURRENT LIABILITIES		
Trade and other payables	27,093	13,155
Deposits and accruals	10,891	11,931
Contract liabilities	10,747	6,043
Provision for restoration costs	400	400
Amount due to ultimate holding company	1,309	1,321
Amount due to directors (Note 1)	4,538	5,432
Short-term borrowings	133,627	130,130
Current tax liabilities	13,696	12,145
	202,301	180,557
TOTAL LIABILITIES	228,183	221,217
TOTAL EQUITY AND LIABILITIES	1,186,250	1,093,051
Net assets per share attributable to owners of the Company (RM)	2.33	2.12

Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

POH KONG®

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED	QUARTER ENDED	PERIOD ENDED	PERIOD ENDED
	30.4.2025	30.4.2024	30.4.2025	30.4.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	533,927	519,608	1,322,716	1,299,406
Cost of sales	(411,552)	(405,258)	(1,026,266)	(1,022,252)
Gross profit	122,375	114,350	296,450	277,154
Other income	649	907	3,860	3,372
Operating expenses	(55,129)	(51,869)	(163,210)	(151,581)
Operating profit	67,895	63,388	137,100	128,945
Finance income	258	190	468	391
Finance costs	(1,558)	(1,812)	(5,758)	(6,576)
Profit before tax	66,595	61,766	131,810	122,760
Income tax expense	(18,992)	(14,120)	(33,266)	(27,861)
Profit after tax	47,603	47,646	98,544	94,899
Other comprehensive income	-	-	-	-
Total Comprehensive Income	47,603	47,646	98,544	94,899
Profit after tax attributable to:				
Owners of the Company	47,603	47,646	98,544	94,899
Non-controlling Interests	-	-	-	-
	47,603	47,646	98,544	94,899
Total comprehensive income attributable to:				
Owners of the Company	47,603	47,646	98,544	94,899
Non-controlling Interests	-	-	-	-
	47,603	47,646	98,544	94,899
Earnings per share attributable to				
Owners of the Company				
- basic (sen)	11.60	11.61	24.01	23.13
- diluted (sen)	11.60	11.61	24.01	23.13

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
At 1 August 2023	205,176	45,235	511,521	761,932
Profit for the financial year	-	-	94,899	94,899
Dividends	-	-	(8,207)	(8,207)
At 30 April 2024	205,176	45,235	598,213	848,624
At 1 August 2024	205,176	46,420	620,238	871,834
Profit for the financial year	-	-	98,544	98,544
Dividends	-	-	(12,311)	(12,311)
At 30 April 2025	205,176	46,420	706,471	958,067

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

POH KONG

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	PERIOD	PERIOD
	ENDED	ENDED	
	30.4.2025	30.4.2024	
	RM'000	RM'000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		131,810	122,760
Adjustments for:			
Depreciation of property, plant and equipment and investment properties	6,049	5,812	
Depreciation of right of use assets	15,920	16,074	
Net gain on disposal of property, plant and equipment	(238)	(234)	
Written off of property, plant and equipment	-	4	
Interest income	(468)	(391)	
Interest expense	5,758	6,576	
Operating profit before working capital changes		158,831	150,601
Inventories	(101,133)	(107,925)	
Receivables	(3,663)	(3,969)	
Payables	12,898	4,658	
Contract liabilities	4,704	2,229	
Net cash generated from operations		71,637	45,594
Tax paid	(34,353)	(23,129)	
Net cash generated from operating activities		<u>37,284</u>	<u>22,465</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	468	391	
Proceeds from disposal of property, plant and equipment	238	234	
Purchase of property, plant and equipment	(3,109)	(6,474)	
Net cash used in investing activities		(2,403)	(5,849)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid	(5,758)	(6,576)	
Net loans drawdown	1,147	13,727	
Dividend paid	(12,311)	(8,207)	
Net movement of fixed deposits	4,188	-	
Decrease in amount due to ultimate holding company	(12)	8	
Increase in amount due to directors	(894)	(1,154)	
Repayment of lease liabilities	(19,711)	(16,772)	
Net cash used in financing activities		<u>(33,351)</u>	<u>(18,974)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		1,530	(2,358)
OPENING CASH AND CASH EQUIVALENTS		<u>33,919</u>	<u>26,837</u>
CLOSING CASH AND CASH EQUIVALENTS		<u>35,449</u>	<u>24,479</u>
Cash and cash equivalents comprise the following:			
Fixed deposits with licensed banks	6,936	11,994	
Bank overdraft	(19)	(146)	
Cash and bank balances	28,768	14,025	
Less: - Fixed deposits pledged to licensed banks	35,685	25,873	
	(236)	(1,394)	
	<u>35,449</u>	<u>24,479</u>	

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group and of the Company for the financial year ended 31 July 2024.

The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rate	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective.

A2. Audit Report

The audit report of the preceding Audited Financial Statements of the Group was reported without any qualification.

A3. Seasonality or Cyclicalities of Operations

It was a traditionally peak trading period for the quarter under review.

A4. Unusual Items

There were no unusual and extraordinary items in the current quarter under review.

A5. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

A6. Issuance, Cancellation or Repayments of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

A7. Dividend paid

On 11 April 2025, the Company paid a final single tier dividend of 3.00 sen on 410,351,752 ordinary shares amounting to RM12,310,553 in respect of financial year ended 31 July 2024.

A8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery, precious stones and gold bullion

Others: Investment holding and supplying gold bullion

Results for financial periods ended 30 April 2024

	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	27,882	988,050	283,474	-	1,299,406
Inter-segment Revenue	419,914	218,713	421,881	(1,060,508)	-
Total Revenue	447,796	1,206,763	705,355	(1,060,508)	1,299,406
Profit before taxation	28,272	86,969	37,530	(30,011)	122,760
Profit after taxation	21,487	66,105	37,058	(29,751)	94,899

Results for financial periods ended 30 April 2025

	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	19,510	1,031,728	271,478	-	1,322,716
Inter-segment Revenue	418,489	235,832	396,267	(1,050,588)	-
Total Revenue	437,999	1,267,560	667,745	(1,050,588)	1,322,716
Profit before taxation	36,152	98,163	48,029	(50,534)	131,810
Profit after taxation	27,475	71,078	47,724	(47,733)	98,544

A9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuation on property, plant and equipment in the quarter under review.

Save as disclosed, the valuation of property, plant and equipment have been brought forward without amendment from previous Audited Financial Statements.

A10. Material Events Subsequent To The Financial Period

There was no subsequent material event as at the date of this quarterly report.

A11. Changes in the Composition of the Company

There was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

A12. Contingent Liabilities

As at 30 April 2025, a total of RM227,394,660 corporate guarantees has been given in support of banking facilities granted to subsidiary companies, a total of RM11,000,000 corporate guarantee has been given to third parties in respect of leasing and hire purchase facilities and a total of RM3,830,106 corporate guarantees has been given to third parties in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

The Group's revenue for the current quarter under review was higher at RM533.927 million as compared to the revenue in the corresponding quarter last year of RM519.608 million, an increase of RM14.319 million. The increase in revenue was due mainly to the surge in gold price during the quarter under review.

The Group's profit before tax in the current quarter at RM66.595 million as compared to the profit before tax of RM61.766 million in the corresponding quarter last year showed an increase of RM4.829 million. The overall uptrend in gold prices had improved the operating profits in the current quarter under review.

The Group's revenue is largely derived from the retail segment.

B2. Comparison with Preceding Quarter's Results (3rd Quarter FYE 2025 vs 2nd Quarter FYE 2025)

Financial Indicators:	Q3FYE2025	Q2FYE2025	Variance	Variance
	RM('000)	RM('000)	RM('000)	(%)
Revenue	533,927	459,514	74,413	16%
Profit before taxation	66,595	37,831	28,764	76%
Profit after taxation	47,603	29,600	18,003	61%

The increase in profit was due mainly to the higher revenue in the current quarter under review as compared with the preceding quarter.

B3. Current Year Prospects

During tariff-induced economic disruptions, gold demand typically surge as investors seek protection against inflation and market volatility, and the metal's role as a safe-haven asset. The global trade tension dramatically disrupting production and trade patterns worldwide and the Group will continuously monitor the impact of the current uncertainties on our operations, uphold and honour our financial obligations and evaluate our performance on a continuous basis.

Barring unforeseen circumstances, the board of directors is confident that the group has put in place adequate measures to meet the challenges ahead for financial year ending 31 July 2025.

B4. Profit Forecast

The Group does not publish any profit forecast.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	30.4.2025	30.4.2024	30.4.2025	30.4.2024
	RM'000	RM'000	RM'000	RM'000
Income taxation	20,152	14,177	36,067	27,600
Deferred taxation	(1,160)	(57)	(2,801)	261
	18,992	14,120	33,266	27,861

The effective tax rate for the current and cumulative quarters was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

B6. Status of Corporate Proposals Announced

There was no corporate proposal announced for the current quarter and financial year to date.

B7. Borrowings and Debt Securities

The Group's borrowings are as follows:

	Period Ended 30.4.2025 RM'000	Period Ended 30.4.2024 RM'000
<i>Short-term Borrowings</i>		
- Secured		
Other bank borrowings	110,156	132,526
Lease liabilities	<u>23,471</u>	<u>24,396</u>
	<u>133,627</u>	<u>156,922</u>
- Unsecured		
Advance from Ultimate Holding Company	1,309	1,311
	<u>134,936</u>	<u>158,233</u>
<i>Long-term Borrowings</i>		
- Secured		
Other bank borrowings	4,887	6,639
Lease liabilities	<u>3,909</u>	<u>9,199</u>
	<u>8,796</u>	<u>15,838</u>
Total	<u>143,732</u>	<u>174,071</u>

B8. Profit Before Taxation

Profit before taxation is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 30.4.2025 RM'000	Quarter Ended 30.4.2024 RM'000	Period Ended 30.4.2025 RM'000	Period Ended 30.4.2024 RM'000
Interest income	(258)	(190)	(468)	(391)
Net gain on disposal of property, plant and equipment	(157)	(40)	(238)	(234)
Property, plant and equipment written off	-	-	-	4
Interest expense	1,558	1,812	5,758	6,576
Depreciation of property, plant and equipment and investment property	2,128	1,955	6,049	5,812
Depreciation of right of use assets	4,764	5,179	15,920	16,074

B9. Material Litigation

There was no material litigation as at this quarterly report and the financial year to date.

B10. Dividend

No dividend was declared in the current quarter under review.

B11. Earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 30.4.2025	Quarter Ended 30.4.2024	Period Ended 30.4.2025	Period Ended 30.4.2024
Profit after taxation for basic earnings per share (RM'000)	47,603	47,646	98,544	94,899
Weighted average number of ordinary shares in issue ('000)	410,352	410,352	410,352	410,352
-basic (sen)	11.60	11.61	24.01	23.13
-diluted (sen)	11.60	11.61	24.01	23.13

BY ORDER OF THE BOARD**DATO' CHOON YEE SEIONG**

Executive Chairman / Group Managing Director
16 June 2025
Petaling Jaya