

B E S H O M
THE BEST STARTS FROM HOME

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
(Incorporated in Malaysia)

**Unaudited Interim Financial Report
30 April 2025**

BESHOM HOLDINGS BERHAD
 (Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial year ended 30 April 2025
 The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE QUARTER ENDED 30 APRIL 2025

	INDIVIDUAL PERIOD (4th Quarter)		CUMULATIVE PERIOD (4th Quarter)	
	CURRENT YEAR QUARTER 30/04/2025	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024	CURRENT YEAR TO DATE 30/04/2025	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2024 (Audited)
	RM'000	RM'000	RM'000	RM'000
Revenue	35,955	35,902	155,128	151,132
Cost of sales	(18,410)	(19,682)	(92,270)	(88,132)
Gross Profit	17,545	16,220	62,858	63,000
Other income	201	869	4,094	4,252
Depreciation	(1,382)	(1,398)	(5,432)	(5,538)
Administrative expenses	(6,059)	(5,447)	(19,248)	(19,025)
Selling & distribution expenses	(6,403)	(6,905)	(28,367)	(28,072)
Other expenses	(367)	6	(1,271)	(441)
Operating Profit	3,535	3,345	12,634	14,176
Finance income	120	154	533	646
Finance costs	(120)	(63)	(479)	(222)
Share of profit/(loss) of equity-accounted investee, net of tax	(22)	(31)	(133)	(117)
Profit before tax	3,513	3,405	12,555	14,483
Tax expenses	(1,179)	(331)	(3,877)	(3,504)
Profit after tax	2,334	3,074	8,678	10,979
Profit attributable to:				
Owners of the Company	2,301	3,099	8,874	10,893
Non-controlling interests	33	(25)	(196)	86
	2,334	3,074	8,678	10,979
Earnings Per Share attributable to owners of the Company				
- Basic (sen)	0.77	1.03	2.96	3.63

The Condensed Consolidated Statement of Profit And Loss should be read in conjunction with the audited financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

Quarterly report on consolidated results for the financial year ended 30 April 2025
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2025**

	INDIVIDUAL PERIOD (4th Quarter)		CUMULATIVE PERIOD (4th Quarter)	
	CURRENT YEAR QUARTER 30/04/2025	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024	CURRENT YEAR TO DATE 30/04/2025	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2024 (Audited)
	RM'000	RM'000	RM'000	RM'000
Profit for the year	2,334	3,074	8,678	10,979
Other comprehensive income				
- Net change in fair value of equity investments designated at fair value through other comprehensive income	(1,115)	1,487	248	372
- Foreign currency translation differences for foreign operations	(1)	(52)	(30)	(304)
Total comprehensive Income for the year	1,218	4,509	8,896	11,047
Total comprehensive income attributable to:				
Owners of the Company	1,185	4,534	9,092	10,961
Non-controlling Interests	33	(25)	(196)	86
	1,218	4,509	8,896	11,047

The Condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2025

	AS AT CURRENT FINANCIAL QUARTER ENDED 30/04/2025 (RM'000)	AS AT PRECEDING FINANCIAL YEAR ENDED 30/04/2024 (RM'000) (Audited)
ASSETS		
Non-current assets		
<i>Property, Plant and Equipment</i>	71,844	73,468
<i>Investment properties</i>	53,765	48,844
<i>Right-of-use assets</i>	12,161	11,005
<i>Investment in jointly control entity</i>	1,596	1,729
<i>Other Investments</i>	22,820	7,572
<i>Goodwill arising from consolidation</i>	85	85
<i>Trade receivables - non current</i>	1,452	1,584
<i>Deferred tax assets</i>	2,025	1,970
	165,748	146,257
Current Assets		
<i>Inventories</i>	74,778	76,899
<i>Trade and other receivables</i>	24,980	22,827
<i>Other Investments</i>		
<i>Financial assets at fair value through profit or loss</i>	60,963	69,157
<i>Cash and Cash Equivalents</i>	31,524	34,511
	192,245	203,394
	357,993	349,651
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
<i>Share capital</i>	312,978	312,978
<i>Treasury Shares</i>	(457)	(120)
<i>Other reserves</i>	(154,648)	(154,866)
<i>Retained earnings</i>	152,008	152,086
	309,881	310,078
Non-controlling interests	11,396	11,844
Total Equity	321,277	321,922
Non-current Liabilities		
<i>Contract Liabilities</i>	87	204
<i>Borrowings</i>	3,012	-
<i>Lease Liabilities</i>	4,325	3,028
<i>Deferred tax</i>	210	319
	7,634	3,551
Current Liabilities		
<i>Trade & other payables</i>	24,972	22,040
<i>Short-term provisions</i>	404	253
<i>Short term borrowings</i>	1,930	-
<i>Lease Liabilities</i>	1,463	1,418
<i>Contract Liabilities</i>	288	384
<i>Current tax payables</i>	25	83
	29,082	24,178
Total Liabilities	36,716	27,729
TOTAL EQUITY AND LIABILITIES	357,993	349,651
Net assets per share attributable to owners of the Company (RM)	1.03	1.03

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 APRIL 2025**

12-month ended 30 April 2025	Attributable to owners of the Company							Non- controlling interests	Total Equity		
	Non distributable				Distributable						
	Share Capital	Treasury shares	Reorganisation reserve	Exchange fluctuation reserve	Capital reserve	Fair value reserve	Retained Earnings				
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)		
Balance as at 1 May 2024	312,978	(120)	(155,823)	423	657	(123)	152,086	310,078	11,845	321,923	
Profit for the year	-	-	-	-	-	-	8,874	8,874	(196)	8,678	
Other comprehensive (loss)/profit for the year	-	-	-	(30)	-	248	-	218	-	218	
Total comprehensive (loss)/income for the year	-	-	-	(30)	-	248	8,874	9,092	(196)	8,896	
Acquisition of additional interest in a subsidiary by non-controlling interest	-	-	-	-	-	-	44	44	(64)	(20)	
Purchase of treasury shares	-	(337)	-	-	-	-	-	(337)	-	(337)	
Dividend	-	-	-	-	-	-	(8,996)	(8,996)	(189)	(9,185)	
Balance at end of financial year	312,978	(457)	(155,823)	393	657	125	152,008	309,881	11,396	321,277	

12-month ended 30 April 2024 (Audited)	Attributable to owners of the Company							Non- controlling interests	Total Equity		
	Non distributable				Distributable						
	Share Capital	Treasury shares	Reorganisation reserve	Exchange fluctuation reserve	Capital reserve	Fair value reserve	Retained Earnings				
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)		
Balance as at 1 May 2023	312,978	-	(155,823)	727	657	(495)	151,618	309,662	12,111	321,773	
Profit for the year	-	-	-	-	-	-	10,893	10,893	86	10,979	
Other comprehensive income for the year	-	-	-	(304)	-	372	-	68	-	68	
Total comprehensive income for the year	-	-	-	(304)	-	372	10,893	10,961	86	11,047	
Acquisition of additional interest in a subsidiary by non-controlling interest	-	-	-	-	-	-	79	79	(114)	(35)	
Purchase of treasury shares	-	(120)	-	-	-	-	-	(120)	-	(120)	
Dividend	-	-	-	-	-	-	(10,504)	(10,504)	(238)	(10,742)	
Balance at end of financial year	312,978	(120)	(155,823)	423	657	(123)	152,086	310,078	11,845	321,923	

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

BESHOM HOLDINGS BERHAD

(Registration No. 202101001114 (1401412-A))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30 APRIL 2025

	2025 12-month ended 30/04/2025 (RM '000)	2024 12-month ended 30/04/2024 (RM '000) (Audited)
Profit before tax	12,555	14,483
Adjustment for :-		
Adjustment of right-of-use assets	-	(20)
Depreciation on property, plant and equipment & IP	3,729	3,905
Depreciation on right-of-use assets	1,703	1,633
Dividend income	(1,016)	(1,094)
Fair value gain on other investments	(1,218)	(949)
Finance costs	479	222
Finance income	(533)	(647)
Gain on disposal of other investment	-	(2)
Gain on disposal of property, plant and equipment & IP	(61)	(291)
Gain on termination of right-of-use assets	(8)	-
Net loss on impairment of trade and other receivables	91	(65)
Property, plant and equipment written off	23	7
Share of profit of equity-accounted investee, net of tax	133	117
Provision for sales campaign	912	905
Unrealised foreign exchange differences	438	(137)
Operating profit before changes in working capital	<hr/> 17,227	<hr/> 18,067
Changes in working capital		
<i>Inventories</i>	2,121	10,608
<i>Change in trade and other receivables and prepayments</i>	(3,164)	499
<i>Change in trade and other payables</i>	2,765	(4,287)
	1,722	6,820
Cash (used in)/generated from operations		
<i>Sales campaign paid</i>	(761)	(1,001)
<i>Payment of income taxes</i>	(3,048)	(4,889)
<i>Finance cost</i>	(479)	(222)
Net cash flows from operating activities	14,661	18,775
Investing Activities		
<i>Acquisition of other investments</i>	(6,500)	(13,500)
<i>Acquisition of unquoted investment</i>	(15,000)	-
<i>Purchase of property, plant and equipment & IP</i>	(7,078)	(3,111)
<i>Proceeds from disposal of other investment</i>	16,928	6,960
<i>Proceeds from disposal of property, plant and equipment & IP</i>	89	1,949
<i>Interest received</i>	533	647
Net cash used in investing activities	(11,028)	(7,055)
Financing Activities		
<i>Accretion of equity interests in subsidiary</i>	(20)	(35)
<i>Dividend paid to non-controlling interests of a subsidiary</i>	(189)	(238)
<i>Dividend paid</i>	(8,996)	(10,504)
<i>Drawdown/(repayment) of term loan (net)</i>	3,309	-
<i>Drawdown of bill payables</i>	1,634	-
<i>Purchase of Company's own share</i>	(337)	(120)
<i>Payment of lease liabilities</i>	(1,510)	(1,487)
Net cash used in financing activities	(6,109)	(12,384)
Net Changes in Cash & Cash Equivalents	(2,476)	(664)
Effect of exchange rate & fluctuations on cash held	(511)	22
Cash & Cash Equivalents at begining of financial year	34,511	35,153
Cash & Cash Equivalents at end of the financial year	31,524	34,511

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 April 2024 and the accompanying explanatory notes attached to the interim financial statements.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

PART A -- Notes To The Interim Financial Report

A1 Basis of preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This interim financial statement also complies with IAS 34, Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The interim financial report should be read in conjunction with the most recent annual financial statements of the Group for the year ended 30 April 2024.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2024.

Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 April 2024 except for the adoption of new standards, amendments and interpretation that have been issued by the Malaysian Accounting Standards Board (“MASB”) which are effective for annual periods beginning on or after 1 January 2025 as stated below:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates-Lack of Exchangeability*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosures in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

Beshom Holdings Berhad
(Registration No. 20210100114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

The Group is in the process of assessing the impact of implementing these accounting standards and amendments, since the effects would only be observable for the future financial years.

The initial application of the abovementioned accounting standards, amendments and interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

A2 Seasonal or cyclical factors of interim operations

The Group's interim business operations are not significantly affected by seasonal or cyclical factors for the quarter under review except for some seasonal consumer products, which are affected by major festive seasons.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows because of their nature, size or incidence.

A4 Changes in estimates of amounts reported previously

There were no material changes in estimates of amounts reported in prior interim period of the current or previous financial years.

A5 Issues, repurchase and repayments of debts and equity securities

There have been no other issuance, cancellation, repurchases, resale and repayments of debts and equity securities during the quarter under review except for the following

	Number of Treasury shares	Total Cost Consideration RM
Balance as at 1 February 2025	287,800	249,115
Repurchased during the quarter	286,500	208,167
Balance as at 30 April 2025	574,300	457,282

The repurchase transactions were financed by internally generated funds.

As at 20 June 2025, the treasury shares held were 812,000 shares with a total purchase consideration of RM 610,719.

A6 Dividend paid

- (i) A final single tier dividend of 1.5 sen per share amounting of RM 4,498,879 in respect of the previous financial year ended 30 April 2024 was paid on 28 November 2024.
- (ii) An interim single tier dividend of 1.5 sen per share amounting of RM 4,497,196 in respect of the current financial year ended 30 April 2025 was paid on 17 March 2025.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

A7 Segment information

Details of segmental analysis for the year ended 30 April 2025 are as follows:

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE						
Revenue from external customers	59,443	53,863	35,696	6,126	-	155,128
Inter-segment revenue	41,536	80	93	8,449	(50,158)	-
Total revenue	100,979	53,943	35,789	14,575	(50,158)	155,128
RESULT						
Segment profit/(loss)	4,273	4,278	(62)	4,141	4	12,634
Finance costs						(479)
Interest income						533
Share of loss of equity-accounted investee, net of tax						(133)
Profit before taxation						12,555
Income tax expenses						(3,877)
Net profit for the year						8,678

	Wholesale	Multi-Level Marketing	Retail	Others	Elimination	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Segment assets						
Segment assets	189,787	77,090	41,550	49,566	-	357,993
Segment liabilities						
Segment liabilities	16,541	7,966	10,809	1,400	-	36,716

A8 Property, plant and equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

A9 Events after the interim period that have not been reflected in the financial statements for the interim period

There were no material events subsequent to the year ended 30 April 2025.

Beshom Holdings Berhad
(Registration No. 20210100114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

A10 Changes in the composition of the Group

There was no change in the composition of the Group during the quarter under review except for the following:

- (i) Hai-O Enterprise Bhd had acquired additional 3,000 shares in Hai-O Raya Bhd for a total cash consideration of RM 9,000.

A11 Contingent liabilities

The changes in contingent liabilities of the Group since the last annual Statement of Financial Position date are as follows: -

<u>Group</u>	As at 20/06/2025	As at 30/04/2025	As at 30/04/2024
	RM'000	RM'000	RM'000
Bank guarantee given to third parties in respect of services rendered to the Group	2,455	2,455	2,894

A12 Capital commitment

The capital commitment of the Group for the year ended 30 April 2025 is as follows:

	Approved, contracted but not provided for
	RM'000
Property, plant and equipment	617
Total	617

Beshom Holdings Berhad
(Registration No. 20210100114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

PART B -- Explanatory Notes Pursuant To Appendix 9B of The Bursa Securities Listing Requirement

- B1 A detailed analysis of the performance of key operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial year-to-date:**

Financial review for current quarter and financial year to date

	Individual Period (4 th quarter)		Changes	Cumulative Period		Changes
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	30/04/2025 (RM '000)	30/04/2024 (RM '000)		30/04/2025 (RM '000)	30/04/2024 (RM '000)	
				(Audited)		
Revenue	35,955	35,902	0.1%	155,128	151,132	2.6%
Gross Profit	17,545	16,220	8.2%	62,858	63,000	(0.2%)
Operating Profit	3,535	3,345	5.7%	12,634	14,176	(10.9%)
Profit Before Tax	3,513	3,405	3.2%	12,555	14,483	(13.3%)
Profit After Tax	2,334	3,074	(24.1%)	8,678	10,979	(20.9%)
Profit Attributable to Ordinary Equity Holders of the Company	2,301	3,099	(25.8%)	8,874	10,893	(18.5%)

Statement of Profit & Loss and Other Comprehensive Income

For the year ended 30 April 2025, the Group recorded revenue of RM 155.1 million reflecting an increase of 2.6% as compared to RM 151.1 million in the previous year's corresponding period. Higher revenue was mainly contributed from all the three main divisions.

The gross profit margin decreased by 1.2% to 40.5% mainly due to higher import costs and change in sales mix. The Group registered a pre-tax profit of RM 8.7 million in the year under review, decreased by 20.9% as compared to RM 10.9 million in the preceding year corresponding period.

Statement of Financial Position

The equity attributable to owners of the Company as at 30 April 2025 amounted to RM 309.9 million (FY 30.4.2024: RM 310.1 million).

Total assets of the Group stood at about RM 358.0 million (FY 30.4.2024: RM 349.7 million), mainly due to an investment of unquoted shares amounting to RM 15.0 million recorded, whereas total liabilities of the Group increased by RM 9.0 million to RM 36.7 million (FY 30.4.2024: RM 27.7 million) due to an increase in trade and other payables and borrowings.

Net asset per share maintained at RM 1.03 as at 30 April 2025 against previous financial year ended 30 April 2024.

Beshom Holdings Berhad
(Registration No. 20210100114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

Statement of Cash Flow

The total cash holding of the Group comprising financial assets, cash and cash equivalents amounted to RM 92.5 million as at 30 April 2025.

Net cash flow from operating activities amounted to about RM 14.5 million, primarily generated from the Group's businesses which are substantially transacted in cash. Net cash used in investing activities was RM 11.0 million mainly incurred for the acquisition of unquoted investment and the purchase of property, plant and equipment. After factored in the net drawdown of term loan and bill payables of RM 4.9 million, net cash used in financing activities was RM 5.9 million, mainly utilised for dividend payment of RM 9.0 million and payment of lease liabilities of RM 1.5 million. As a result, the Group's cash and cash equivalents decreased by RM 2.5 million to RM 31.5 million as at financial year ended 30 April 2025.

Segmental Analysis

Current quarter compared to the preceding year's corresponding quarter

Multi-Level Marketing (MLM) division

The aggressive marketing campaign carried out on Fashion & Beauty series of products has contributed higher sales to the division but it was offset by lower sales from other products. Hence, divisional revenue maintained at about RM 13.1 million.

Pre-tax profit increased from RM 0.3 million to RM 0.7 million mainly due to higher gross profit margin recorded in the quarter under review.

Wholesale division

Revenue of the Wholesale division increased by 7.0% to RM 12.9 million as compared to the preceding year's corresponding quarter of RM 12.0 million, mainly driven by aggressive sales campaign on Chinese medicated tonic. Despite the increase in revenue, the division recorded a lower pre-tax profit of RM 1.7 million as compared to preceding year's corresponding quarter of RM 1.9 million, mainly attributed to higher operating expenses incurred.

Retail division

The Retail division posted lower revenue of RM 8.4 million, representing a 8.9% decline as compared to the same quarter last year. The higher base in the previous year corresponding quarter was driven by the Chinese New Year (CNY) sales campaign, which extended into the fourth quarter and contributed to higher revenue. In contrast, the current quarter has been relatively quiet post CNY festive season.

In tandem with lower revenue recorded, it posted a marginal loss of RM 0.1 million for the quarter under review.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

Current financial year compared to the preceding year

For the financial year under review, the Group's revenue increased marginally by 2.6% to RM 155.1 million whilst pre-tax profit declined by 13.3% to RM 12.6 million as compared to preceding year of RM 14.5 million. Gross profit margin decreased mainly due to higher product and logistic costs, and change in sales mix.

MLM division

Despite the division focusing on targeted product promotions particularly for the Fashion & Beauty series of products, the increase in sales was offset by lower sales of other products, resulting divisional revenue increased marginally by 2.9 % to RM 53.9 million. The implementation of several cost saving disciplines including enhancement in inventory management and resources optimisation contributed to higher pre-tax profit of RM 4.5 million, as compared to the preceding year of RM 1.6 million.

The MLM division will continue to carry out more sales driven activities, effective training program and re-strategies its promotion campaign to boost productivity of its distributors.

Wholesale division

Despite the division recorded higher sales from one of its new range of wellness products, the increase was offset by lower sales of other products particularly Chinese medicated tonic and vintage tea, resulting the revenue increased marginally by 1.9% to RM 59.4 million.

The division posted a pre-tax profit of RM 4.4 million, declined by about 48.0% primarily due to lower gross margin which was impacted by higher import costs and unfavourable sales mix, coupled with higher marketing costs incurred.

Retail division

Challenges persist in view of uncertainties in global and domestic economy, consumers remained cautious in spending particularly on high value health supplements. Despite various promotion campaigns were carried out during the year, revenue increased marginally by 2.5% to RM 35.7 million.

The division recorded a loss of RM 0.4 million as a result of decreased sales in high margin products coupled with increased operating expenses, and higher advertising and marketing costs incurred.

Other division

Revenue from the Other division is primarily derived from the rental of investment properties, manufacturing of health supplements and credit & leasing business.

Higher rental income generated from investment properties was offset by higher operating costs of other segments, resulted pre-tax profit maintained at about RM 4.1 million in the financial year under review.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

- B2 Material changes in the profit before taxation for the quarter under review as compared with the immediate preceding quarter**

Financial review for current quarter compared with the immediate preceding quarter

	Current Year Quarter	Immediate Preceding Quarter	Changes
	30/04/2025 (RM '000)	31/01/2025 (RM '000)	
Revenue	35,955	44,458	(19.1%)
Gross Profit	17,545	16,234	8.1%
Operating Profit	3,535	3,027	16.8%
Profit Before Tax	3,513	2,979	17.9%
Profit After Tax	2,334	2,036	14.6%
Profit Attributable to Ordinary Equity Holders of the Company	2,301	2,011	14.4%

For the fourth quarter under review, Group's revenue declined by 19.1% from the preceding quarter to about RM 36.0 million, with lower sales recorded in the Wholesale and Retail divisions post CNY sales promotion. However, pre-tax profit increased by 17.9% to RM 3.5 million in the quarter under review, mainly due to higher gross margin and lower sales and marketing costs.

MLM division

Despite higher sales generated from one of its key products on the back of Hari Raya promotion campaign, it was offset by lower sales from other products, resulting divisional revenue increased marginally by 1.9% to RM 13.1 million. Pre-tax profit decreased from RM 0.9 million to RM 0.7 million mainly attributed to higher operating costs incurred.

Wholesale division

The division posted lower revenue of RM 12.9 million, representing a decline of 29.6% as compared with the immediate preceding quarter of RM 18.3 million. Higher base recorded in previous quarter was primarily driven by Chinese medicated tonic promotion campaign and seasonal CNY sales as consumer spending typically increase during the festive season.

Despite lower revenue generated, pre-tax profit doubled to RM 1.7 million, mainly due to higher gross margin and lower advertising & marketing expenses for the quarter under review.

Beshom Holdings Berhad
(Registration No. 20210100114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

**Financial review for current quarter compared with the immediate preceding quarter
(continued)**

Retail division

Retail revenue decreased by 29.8% to RM 8.4 million, as compared to the higher base in the immediate preceding quarter which was mainly driven by CNY sales promotion. The post-festive period typically sees a slowdown in consumer spending. Furthermore, consumer are more cautious in spending, particularly on discretionary goods such as high value health supplements due to inflationary pressures and uncertainty surrounding recent global economy development.

In tandem with lower revenue recorded coupled with lower advertising and promotion income subsidies from suppliers, the division posted a marginal loss of RM 0.1 million in the current quarter under review.

B3 Commentary on Prospects

In light of the challenging economic environment and tariff uncertainties, the Group will continue to take proactive measures to mitigate business risks. Notwithstanding the external risks, Malaysia economy will continue to be anchored primarily by resilient consumer spending and investment growth. However, the upcoming expansion of the sales and service tax (SST) is expected to have an impact on business and consumer sentiment amid rising cost pressure.

Given the lingering uncertainties over global trade policy and ongoing geopolitical conflicts, the Group will continue to take cautious measures to deploy appropriate business strategies to mitigate business risks and place greater emphasis on enhancing operational efficiency and maintaining cost discipline. The Group is working to review sales incentive scheme to motivate sales personnel and outlet supervisors within the Wholesale and Retail divisions. All the divisions remain committed to growing the business and will continue to focus on the development of new products to expand its product portfolio, whilst also enhancing marketing strategies to support business sustainability.

In view of the above, the Board of Directors remains cautiously optimistic on the outlook of the Group's performance in the next financial year.

B4 Statement of the Board of Directors' opinion on achievability of the financial estimate, forecast, projection or internal targets previously announced

There were no financial estimate, forecast, projection or internal targets previously announced by the Board of Directors.

B5 Profit forecast / profit guarantee previously announced

There were no profit forecast or profit guarantee previously announced.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

B6 Trade Receivables

Ageing analysis of trade receivables of the Group as at 30 April 2025 is as follow:

	RM'000
Not past due	12,983
Past due 1-30 days	648
Past due 31-60 days	478
Past due more than 60 days	2,139
	<hr/>
	16,248
Impaired	(762)
	<hr/>
	15,486

The trade receivables comprised mainly of non-related parties with credit term of 60-90 days.

B7 Taxation

The provision for income tax is based on the business income earned for the financial year under review.

For the financial year to date, the effective tax rate of the Group was higher than the statutory tax rate due mainly to certain expenses which were not deductible for tax purpose and losses of certain subsidiary companies which could not be set off against profits of certain subsidiaries as no Group relief was available for tax purposes.

	Current quarter ended	Current year to date
	30/04/2025 (RM '000)	30/04/2025 (RM '000)
Profit before taxation	3,513	12,555
Taxation at applicable tax rate – 24%	843	3,013
Adjustment mainly due to certain non-taxable income and utilisation of capital allowance/certain non- allowable expenses and deferred tax recognized in the profit or loss	336	864
Total Income Tax Expenses	1,179	3,877

B8 Status of Corporate Proposals

There were no outstanding corporate proposals for the year under review.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

B9 Group Borrowings and Debts Securities

The Group borrowings as at 30 April 2025 are as follows:

Current Quarter ended 30/04/2025				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowing	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	Bill payables	1,633
Short Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	297
Long Term Borrowings	Ringgit Malaysia	Secured	Fixed Loan	3,012
Total				4,942

Preceding Quarter ended 30/04/2024				
Group Borrowings	Currency	Secured/ Unsecured	Type of borrowings	RM'000
Short Term Borrowings	Ringgit Malaysia	Unsecured	-	-
Short Term Borrowings	Ringgit Malaysia	Secured	-	-
Total				-

The borrowings comprised solely of trade facilities and fixed loan to finance the purchase of one unit of shop lot which denominated in RM currency. The gearing level was negligible.

B10 Changes in Material Litigation

The Group is not engaged in any material litigation, claims or arbitration, including those pending or threatened against our Group, either as plaintiff or defendant, which has a material effect on the financial position of the Group.

B11 Dividend

The Board of Directors is pleased to recommend:

- i) a final single tier dividend of 1.5 sen per ordinary share; and
- ii) a special single tier dividend of 1.0 sen per ordinary share

in respect of the financial year ended 30 April 2025, subject to the approval of shareholders at the forthcoming Annual General Meeting (30.4.2024: 1.5 sen final single tier dividend).

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

B12 Earnings per share (EPS)

Earnings per share

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2025	30/04/2024	30/04/2025	30/04/2024 (Audited)
<i>Earnings</i>				
Net profit for the period attributable to ordinary shareholders of the Company ('RM'000)	2,301	3,099	8,874	10,893
Weighted average number of shares ('000)	299,876	300,089	299,876	300,089
Basic earnings per share (sen)	0.77	1.03	2.96	3.63

Diluted EPS is not presented as the Company has no potential shares or other instruments with dilutive effects.

B13 Auditors' report of the preceding annual financial statement

The auditors' report of the preceding annual financial statement does not contain any modified opinion or material uncertainty related to going concern nor qualification.

Beshom Holdings Berhad
(Registration No. 202101001114 (1401412-A))
Financial report for the fourth quarter ended 30 April 2025

B14 Items included in the Statement of Profit and Loss and Other Comprehensive Income

	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/04/2025 RM' 000	30/04/2024 RM' 000	30/04/2025 RM' 000	30/04/2024 RM' 000
(Audited)				
<i>Profit before taxation is arrived at after (charging)/crediting:</i>				
Interest income	120	154	533	646
Other income including investment Income	201	869	4,094	4,252
Interest expense	(120)	(63)	(479)	(222)
Depreciation and amortization on PPE & IP	(930)	(967)	(3,729)	(3,905)
Depreciation and amortization on Right-use-of-assets	(452)	(431)	(1,703)	(1,633)
Provision for and write off of receivables	(19)	80	(91)	65
Provision for and write off of inventories	(224)	(810)	(1,113)	(1,543)
Gain or (loss) on disposal of quoted or unquoted investment and/or PPE	(110)	(262)	(61)	(293)
Foreign exchange gain/(loss):				
- Realised	40	117	514	883
- Unrealised	(129)	34	(438)	137
Gain or loss on derivatives	-	-	-	-
Impairment of assets	-	-	-	-
Any material items not disclosed above	-	-	-	-

B15 The interim financial statements were authorised for issue by the Board of Directors on 26 June 2025.