

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.7.2025 RM'000	AS AT 31.7.2024 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	97,541	92,156
Right of use assets	71,202	62,478
Investment properties	16,963	17,518
Investment in an associate	8,677	8,330
Other investments	228	228
Goodwill on consolidation	1,485	1,485
Deferred tax assets	17,524	15,661
	213,620	197,856
CURRENT ASSETS		
Inventories	978,589	845,142
Trade and other receivables	3,414	2,824
Deposits and prepayments	12,986	11,364
Current tax assets	326	522
Fixed deposits placed with licensed banks	6,936	8,024
Cash and bank balances	29,113	27,319
	1,031,364	895,195
TOTAL ASSETS	<u>1,244,984</u>	<u>1,093,051</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	205,176	205,176
Reserves	779,031	666,658
TOTAL EQUITY	<u>984,207</u>	<u>871,834</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	34,371	23,574
Deferred tax liabilities	18,761	17,086
	53,132	40,660
CURRENT LIABILITIES		
Trade and other payables	14,512	13,155
Deposits and accruals	14,253	11,931
Contract liabilities	6,563	6,043
Provision for restoration costs	400	400
Amount due to ultimate holding company	1,299	1,321
Amount due to directors (Note 1)	6,028	5,432
Short-term borrowings	156,312	130,130
Current tax liabilities	8,278	12,145
	207,645	180,557
TOTAL LIABILITIES	<u>260,777</u>	<u>221,217</u>
TOTAL EQUITY AND LIABILITIES	<u>1,244,984</u>	<u>1,093,051</u>
Net assets per share attributable to owners of the Company (RM)	2.40	2.12

Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

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POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED	QUARTER ENDED	PERIOD ENDED	PERIOD ENDED
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	365,499	342,472	1,688,215	1,641,878
Cost of sales	(276,036)	(261,016)	(1,302,302)	(1,284,125)
Gross profit	89,463	81,456	385,913	357,753
Other income	510	720	4,370	4,281
Operating expenses	(55,017)	(46,614)	(218,227)	(197,527)
Operating profit	34,956	35,562	172,056	164,507
Finance income	197	161	665	552
Finance costs	(3,728)	(2,768)	(9,486)	(9,344)
Share of results of an associate, net of tax	797	858	797	858
Profit before tax	32,222	33,813	164,032	156,573
Income tax expense	(9,541)	(11,788)	(42,807)	(39,649)
Profit after tax	22,681	22,025	121,225	116,924
Other comprehensive income	3,459	1,258	3,459	1,185
Total Comprehensive Income	26,140	23,283	124,684	118,109
Profit after tax attributable to:				
Owners of the Company	22,681	22,025	121,225	116,924
Non-controlling Interests	-	-	-	-
	22,681	22,025	121,225	116,924
Total comprehensive income attributable to:				
Owners of the Company	26,140	23,283	124,684	118,109
Non-controlling Interests	-	-	-	-
	26,140	23,283	124,684	118,109
Earnings per share attributable to				
Owners of the Company				
- basic (sen)	5.53	5.37	29.54	28.49
- diluted (sen)	5.53	5.37	29.54	28.49

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
At 1 August 2023	205,176	45,235	511,521	761,932
Profit for the financial year	-	-	116,924	116,924
Total comprehensive income	-	1,185	-	1,185
Dividends	-	-	(8,207)	(8,207)
At 31 July 2024	205,176	46,420	620,238	871,834
At 1 August 2024	205,176	46,420	620,238	871,834
Profit for the financial year	-	-	121,225	121,225
Total comprehensive income	-	3,459	-	3,459
Dividends	-	-	(12,311)	(12,311)
At 31 July 2025	205,176	49,879	729,152	984,207

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

POH KONG HOLDINGS BERHAD (Registration No : 200201018476)
QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 JULY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	PERIOD	PERIOD
	ENDED	ENDED	
	31.7.2025	31.7.2024	
	RM'000	RM'000	
			<i>(Audited)</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation	164,032	156,573	
Adjustments for:			
Depreciation of property, plant and equipment and investment properties	8,317	8,128	
Depreciation of right-of-use assets	28,490	23,424	
Gain on remeasurement of right-of-use assets	-	(240)	
Loss on termination of lease	-	413	
Net gain on disposal of property, plant and equipment	(521)	(386)	
Impairment loss on investment properties	236	200	
Reversal of impairment loss on investment properties, trade receivables and inventories	-	(316)	
Written off of property, plant and equipment	70	64	
Share of results of an associate	(797)	(858)	
Unrealised loss on foreign exchange	-	13	
Interest income	(665)	(552)	
Interest expense	9,486	9,344	
Operating profit before working capital changes	208,648	195,807	
Inventories	(133,447)	(89,736)	
Receivables	(2,212)	209	
Payables	3,679	1,092	
Contract liabilities	520	(1,727)	
Net cash generated from operations	77,188	105,645	
Income tax paid	(47,754)	(35,289)	
Net cash generated from operating activities	<u>29,434</u>	<u>70,356</u>	
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	665	552	
Dividend received	450	450	
Proceeds from disposal of property, plant and equipment	521	387	
Uplift / (Placement) of fixed deposits	1,188	(30)	
Purchase of property, plant and equipment	(4,182)	(3,457)	
Net cash used in investing activities	(1,358)	(2,098)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid	(9,486)	(6,148)	
Net loans drawdown / (repaid)	27,056	(17,618)	
Dividend paid	(12,311)	(8,207)	
(Decrease) / Increase in amount due to ultimate holding company	(22)	18	
Increase in amount due to directors	596	982	
Repayment of lease liabilities	(32,127)	(30,203)	
Net cash used in financing activities	<u>(26,294)</u>	<u>(61,176)</u>	
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	1,782	7,082	
OPENING CASH AND CASH EQUIVALENTS	<u>33,919</u>	<u>26,837</u>	
CLOSING CASH AND CASH EQUIVALENTS	<u>35,701</u>	<u>33,919</u>	
Cash and cash equivalents comprise the following:			
Fixed deposits with licensed banks	6,936	8,024	
Bank overdraft	(111)	-	
Cash and bank balances	29,113	27,319	
Less: - Fixed deposits pledged to licensed banks	35,938	35,343	
	(237)	(1,424)	
	<u>35,701</u>	<u>33,919</u>	

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Group and of the Company for the financial year ended 31 July 2024.

The Group and the Company have not adopted the following new MFRS and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rate	1 January 2025
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group and the Company plan to adopt the above applicable new MFRS and amendments to MFRSs when they become effective.

A2. Audit Report

The audit report of the preceding Audited Financial Statements of the Group was reported without any qualification.

A3. Seasonality or Cyclicalities of Operations

It was a traditionally low peak trading period for the quarter under review.

A4. Unusual Items

There were no unusual and extraordinary items in the current quarter under review.

A5. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

A6. Issuance, Cancellation or Repayments of Debt and Equity Securities

There was no issuance and repayment of debt and equity securities, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

A7. Dividend paid

On 11 April 2025, the Company paid a final single tier dividend of 3.00 sen on 410,351,752 ordinary shares amounting to RM12,310,553 in respect of financial year ended 31 July 2024.

A8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery, precious stones and gold bullion

Others: Investment holding and supplying gold bullion

Results for financial periods ended 31 July 2024

	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	34,229	1,268,214	339,435	-	1,641,878
Inter-segment Revenue	508,680	281,705	504,831	(1,295,216)	-
Total Revenue	542,909	1,549,919	844,266	(1,295,216)	1,641,878
Profit before taxation	38,094	114,125	39,943	(35,589)	156,573
Profit after taxation	28,817	85,666	36,311	(33,870)	116,924

Results for financial periods ended 31 July 2025

	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	31,623	1,323,478	333,114	-	1,688,215
Inter-segment Revenue	534,835	317,108	489,074	(1,341,017)	-
Total Revenue	566,458	1,640,586	822,188	(1,341,017)	1,688,215
Profit before taxation	45,629	124,581	50,630	(56,808)	164,032
Profit after taxation	34,540	92,021	47,280	(52,616)	121,225

A9. Valuations of Property, Plant and Equipment

Land and buildings of the Group have been revalued in July 2025. Based on the valuation reports prepared by PA International Property Consultants Sdn. Bhd., a registered independent valuer, the fair value of the Group's land and buildings is RM113,455,000. The revaluation surplus was incorporated in the financial statements for the financial year ended 31 July 2025.

Save as disclosed, the valuation of property, plant and equipment have been brought forward without amendment from previous Audited Financial Statements.

A10. Material Events Subsequent To The Financial Period

There was no subsequent material event as at the date of this quarterly report.

A11. Changes in the Composition of the Company

There was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

A12. Contingent Liabilities

As at 31 July 2025, a total of RM227,394,660 corporate guarantees has been given in support of banking facilities granted to subsidiary companies, a total of RM11,000,000 corporate guarantee has been given to third parties in respect of leasing and hire purchase facilities and a total of RM3,830,106 corporate guarantees has been given to third parties in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

The Group's revenue for the current quarter under review was higher at RM365.50 million as compared to the revenue in the corresponding quarter last year of RM342.472 million, an increase of RM23.028 million. The increase in revenue was due mainly to the surge in gold price during the quarter under review.

The Group's profit after tax in the current quarter at RM22.681 million as compared to the profit after tax of RM22.025 million in the corresponding quarter last year showed an increase of RM0.656 million. The overall uptrend in gold prices had improved the operating profits in the current quarter under review.

The Group's revenue is largely derived from the retail segment.

B2. Comparison with Preceding Quarter's Results (4th Quarter FYE 2025 vs 3rd Quarter FYE 2025)

Financial Indicators:	Q4FYE2025	Q3FYE2025	Variance	Variance
	RM('000)	RM('000)	RM('000)	(%)
Revenue	365,499	533,927	(168,428)	-32%
Profit before taxation	32,222	66,595	(34,373)	-52%
Profit after taxation	22,681	47,603	(24,922)	-52%

The decrease in profit was due mainly to the lower revenue in the current quarter under review as compared with the preceding quarter.

B3. Current Year Prospects

During tariff-induced economic disruptions, gold demand typically surge as investors seek protection against inflation and market volatility, and the metal's role as a safe-haven asset. The global trade tension dramatically disrupting production and trade patterns worldwide. In addition, the implementation of the expanded Sales & Service Tax had resulted in increasing the operating costs. The Group will continuously monitor the impact of the current uncertainties on our operations, uphold and honour our financial obligations and evaluate our performance on a continuous basis.

Barring unforeseen circumstances, the board of directors is confident that the group has put in place adequate measures to meet the challenges ahead for financial year ending 31 July 2026.

B4. Profit Forecast

The Group does not publish any profit forecast.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
Income taxation	6,928	10,608	42,995	38,485
Deferred taxation	2,613	1,180	(188)	1,164
	9,541	11,788	42,807	39,649

The effective tax rate for the current and cumulative quarters was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

B6. Status of Corporate Proposals Announced

There was no corporate proposal announced for the current quarter and financial year to date.

B7. Borrowings and Debt Securities

The Group's borrowings are as follows:

	Period Ended 31.7.2025 RM'000	Period Ended 31.7.2024 RM'000
<i>Short-term Borrowings</i>		
- Secured		
Other bank borrowings	133,572	108,630
Lease liabilities	<u>22,740</u>	<u>21,500</u>
	<u>156,312</u>	<u>130,130</u>
- Unsecured		
Advance from Ultimate Holding Company	1,299	1,321
	<u>157,611</u>	<u>131,451</u>
<i>Long-term Borrowings</i>		
- Secured		
Other bank borrowings	4,471	8,063
Lease liabilities	<u>29,900</u>	<u>15,511</u>
	<u>34,371</u>	<u>23,574</u>
Total	<u>191,982</u>	<u>155,025</u>

B8. Profit Before Taxation

Profit before taxation is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31.7.2025 RM'000	Quarter Ended 31.7.2024 RM'000	Period Ended 31.7.2025 RM'000	Period Ended 31.7.2024 RM'000
Depreciation of property, plant and equipment and investment properties	2,268	2,149	8,317	8,128
Depreciation of right-of-use assets	12,570	9,041	28,490	23,424
Gain on remeasurement of right-of-use assets	-	(240)	-	(240)
Loss on termination of lease	-	413	-	413
Net gain on disposal of property, plant and equipment	(283)	(152)	(521)	(386)
Impairment loss on investment properties	236	200	236	200
Reversal of impairment loss on investment properties, trade receivables and inventories	-	(316)	-	(316)
Written off of property, plant and equipment	70	60	70	64
Share of results of an associate	(797)	(858)	(797)	(858)
Unrealised loss on foreign exchange	-	13	-	13
Interest income	(197)	(161)	(665)	(552)
Interest expense	3,728	2,768	9,486	9,344

B9. Material Litigation

There was no material litigation as at this quarterly report and the financial year to date.

B10. Dividend

The Board of Directors recommend a final single tier dividend of 3 sen per ordinary share in respect of the financial year ended 31 July 2025 (2024: 3 sen single tier dividend per ordinary share). The proposed final single tier dividend will be subject to shareholders' approval at the forthcoming Annual General Meeting to be held on a date to be announced later.

The date of book closure of the Record of Depositors for determining the proposed final single tier dividend entitlements and the date of payment will be announced at a later date. Based on the outstanding issued and paid-up capital as at 31 July 2025 of 410,351,752 ordinary shares, the final dividend amounts to RM12,310,553 (2024: RM12,310,553 net dividend was paid on 11 April 2025). Such dividend, if approved by the shareholders will be accounted for in the shareholders' equity as an appropriation of retained earnings in the financial year ending 31 July 2026.

B11. Earnings Per Share

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 31.7.2025	Quarter Ended 31.7.2024	Period Ended 31.7.2025	Period Ended 31.7.2024
Profit after taxation for basic earnings per share (RM'000)	22,681	22,025	121,225	116,924
Weighted average number of ordinary shares in issue ('000)	410,352	410,352	410,352	410,352
-basic (sen)	5.53	5.37	29.54	28.49
-diluted (sen)	5.53	5.37	29.54	28.49

BY ORDER OF THE BOARD

DATO' CHOON YEE SEIONG
Executive Chairman / Group Managing Director
26 September 2025
Petaling Jaya