



SCIENTEX PACKAGING (AYER KEROH) BERHAD

(Company No: 197201001354 [12994-W])

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the financial year ended 31 July 2025

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the financial year ended 31 July 2025

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year
	31.07.2025 RM'000	31.07.2024 RM'000	31.07.2025 RM'000	31.07.2024 RM'000
Revenue	176,166	181,840	712,195	713,510
Operating profit	10,413	10,705	40,283	47,930
Interest expense	(965)	(906)	(3,840)	(3,430)
Profit before tax	9,448	9,799	36,443	44,500
Taxation	(2,967)	(2,086)	(9,943)	(10,508)
Profit for the quarter / year	6,481	7,713	26,500	33,992
Profit attributable to:				
Owners of the Company	7,403	6,807	26,878	32,550
Non-controlling interests	(922)	906	(378)	1,442
Profit for the quarter / year	6,481	7,713	26,500	33,992
Earnings per share attributable to owners of the Company (sen per share)				
- Basic	2.12	1.94	7.67	9.28

(The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)



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QUARTERLY REPORT

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The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the financial year ended 31 July 2025

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year
	31.07.2025 RM'000	31.07.2024 RM'000	31.07.2025 RM'000	31.07.2024 RM'000
Profit for the quarter / year	6,481	7,713	26,500	33,992
Other comprehensive (loss)/income, net of income tax:				
Item that will not be reclassified subsequently to profit or loss				
- Revaluation of land and buildings	-	11,418	-	11,418
Item that may be reclassified subsequently to profit or loss:				
- Foreign currency translation of foreign operations	(358)	(1,884)	(16,138)	70
Other comprehensive (loss)/income for the quarter / year, net of income tax	(358)	9,534	(16,138)	11,488
Total comprehensive income for the quarter / year, net of income tax	6,123	17,247	10,362	45,480
Total comprehensive income/(loss) for the quarter / year attributable to:				
Owners of the Company	7,156	16,704	16,477	43,906
Non-controlling interests	(1,033)	543	(6,115)	1,574
	6,123	17,247	10,362	45,480

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 July 2025

	AS AT CURRENT FINANCIAL YEAR ENDED 31.07.2025 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31.7.2024 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	292,406	303,206
Right-of-use assets	523	1,736
Deferred tax assets	243	347
Goodwill	42,786	42,786
	335,958	348,075
Current assets		
Inventories	91,093	84,731
Trade and other receivables	130,673	136,999
Contract assets	7,880	-
Tax recoverable	-	1,016
Cash and bank balances	19,177	40,808
	248,823	263,554
TOTAL ASSETS	584,781	611,629
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	221,213	221,213
Reserves	178,616	188,436
Equity attributable to owners of the Company	399,829	409,649
Non-controlling interests	2,655	9,731
Total equity	402,484	419,380
Non-current liabilities		
Lease liabilities	124	1,337
Deferred tax liabilities	39,719	36,016
	39,843	37,353
Current liabilities		
Borrowings	37,782	49,636
Lease liabilities	409	4,012
Trade and other payables	102,708	100,854
Tax liabilities	1,555	394
	142,454	154,896
Total liabilities	182,297	192,249
TOTAL EQUITY AND LIABILITIES	584,781	611,629
Net assets per share attributable to owners of the Company (RM)	1.14	1.17

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the financial year ended 31 July 2025

	Share capital RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Translation reserves RM'000	Reserves ----- Non-distributable ----- Distributable Retained earnings RM'000	Attributable to the equity holders of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
As at 1 August 2024	222,358	(1,145)	18,886	(11,103)	180,653	409,649	9,731	419,380
Profit for the year	-	-	-	-	26,878	26,878	(378)	26,500
Other comprehensive loss for the year	-	-	-	(10,401)	-	(10,401)	(5,737)	(16,138)
Total comprehensive (loss)/income for the year	-	-	-	(10,401)	26,878	16,477	(6,115)	10,362
Dividends paid	-	-	-	-	(26,297)	(26,297)	(961)	(27,258)
As at 31 July 2025	222,358	(1,145)	18,886	(21,504)	181,234	399,829	2,655	402,484
As at 1 August 2023	222,358	(1,145)	7,468	(11,041)	165,634	383,274	8,157	391,431
Profit for the year	-	-	-	-	32,550	32,550	1,442	33,992
Other comprehensive income/(loss) for the year	-	-	11,418	(62)	-	11,356	132	11,488
Total comprehensive income/(loss) for the year	-	-	11,418	(62)	32,550	43,906	1,574	45,480
Dividends paid	-	-	-	-	(17,531)	(17,531)	-	(17,531)
As at 31 July 2024	222,358	(1,145)	18,886	(11,103)	180,653	409,649	9,731	419,380

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)



SCIENTEX PACKAGING (AYER KEROH) BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For the financial year ended 31 July 2025

	12 MONTHS ENDED 31.07.2025 RM'000	12 MONTHS ENDED 31.07.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	36,443	44,500
Adjustments	35,353	37,688
Operating profit before working capital changes	71,796	82,188
Movement in working capital:		
(Increase)/decrease in inventories	(11,571)	5,571
Increase in receivables	(2,828)	(9,768)
Increase/(decrease) in payables	2,504	(20,724)
Cash generated from operations	59,901	57,267
Interest received	993	1,206
Tax paid	(4,119)	(984)
Net cash from operating activities	56,775	57,489
CASH FLOWS USED IN INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	375	125
Purchase of property, plant and equipment	(19,364)	(8,204)
Deposit paid for purchase of property, plant and equipment	(567)	(2,296)
Net cash used in investing activities	(19,556)	(10,375)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Net repayment of short-term borrowings	(11,854)	(7,958)
Dividends paid to shareholders of the Company	(26,297)	(17,531)
Dividends paid to non-controlling interests	(961)	-
Interest paid	(3,754)	(3,256)
Interest paid on lease liabilities	(86)	(174)
Repayment of lease liabilities	(1,079)	(1,022)
Net cash used in financing activities	(44,031)	(29,941)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(6,812)	17,173
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	40,808	23,615
Effect of exchange differences	(14,819)	20
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	19,177	40,808

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2024)

SCIENTEX PACKAGING (AYER KEROH) BERHAD

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NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 and Appendix 9B of Bursa Malaysia Securities Berhad Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 July 2024 which were prepared under Malaysian Financial Reporting Standards ("MFRS"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2024.

The accounting policies adopted in the preparation of the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 July 2024, except for the adoption of the following amendments to MFRSs that are effective for the financial statements beginning on 1 August 2024, as disclosed below:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of these amendments to MFRSs does not have significant impact on the financial statements of the Group.

A2 Audit report

The Group's preceding annual financial statements for the financial year ended 31 July 2024 was not qualified.

A3 Seasonal or cyclical factors

The business operations of the Group for the current financial year under review were not materially affected by any seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no material items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current financial year under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial year under review.

A6 Changes in debts and equity securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year under review. As at 31 July 2025, the total number of issued shares of the Company was 351,171,292 ordinary shares, out of which 550,100 ordinary shares were held as treasury shares.

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A7 Dividends paid

The amount of dividend paid by the Company since 31 July 2024 was as follows:

RM'000

In respect of the financial year ended 31 July 2024:

Single tier final dividend of 5.00 sen per ordinary share declared on 17 December 2024 and paid on 14 January 2025.

17,531

In respect of the financial year ended 31 July 2025:

Single tier interim dividend of 2.50 sen per ordinary share declared on 9 June 2025 and paid on 15 July 2025.

8,766

26,297

A8 Segment information

The Group did not present operating segment analysis as the business of the Group focuses solely in manufacturing and marketing of flexible plastic packaging materials within their internal reporting system. Accordingly, the chief operating decision makers review the business performance of the Group as a whole.

A9 Disclosure items

The following items have been included in arriving at profit before tax:

	3 months ended		12 months ended	
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
(a) Interest income	(162)	(337)	(993)	(1,206)
(b) Other income	(63)	-	(107)	(102)
(c) Interest expense	953	868	3,754	3,256
(d) Interest on lease liabilities	12	38	86	174
(e) Depreciation of property, plant and equipment	7,630	7,671	30,404	31,340
(f) Depreciation of right-of-use assets	285	318	1,209	1,297
(g) Net provision/(write-back) of receivables	-	34	(191)	(103)
(h) Net provision/(write-back) of inventories	899	707	1,603	(493)
(i) Gain on disposal of plant and equipment	(71)	(66)	(374)	(117)
(j) Property, plant and equipment written off	18	3	32	9
(k) Impairment of property, plant and equipment	464	-	464	-
(l) Net foreign exchange loss/(gain)	(131)	2,394	5,488	2,247

In the current financial quarter and current financial year ended 31 July 2025, there were no:

- Gain or loss on disposal of quoted or unquoted investments; and
- Any other material items not disclosed above.

A10 Valuation of property, plant and equipment

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements.

A11 Events subsequent to the end of the reporting period

There were no material events subsequent to the end of the current financial year that have not been reflected in the financial statements for the said period as at the date of this report.

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A12 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current financial year under review.

A13 Contingent liabilities

There were no contingent liabilities or assets for the Group as at the end of the current financial year under review.

A14 Capital commitments

As at the end of the current financial year under review, the capital commitments not recognised in the financial statements were as follows:

	As at 31.7.2025 RM'000	As at 31.7.2024 RM'000
Approved and contracted for:		
Purchase of plant and machinery	3,412	10,936

A15 Related party transactions

The Group's related party transactions in the current financial quarter and current financial year ended 31 July 2025 were as follows:

	3 months ended		12 months ended	
	31.7.2025 RM'000	31.7.2024 RM'000	31.7.2025 RM'000	31.7.2024 RM'000
Other related companies *				
Sale of goods	9	26	37	2,320
Purchase of goods	39,793	57,718	214,633	215,659
Services received	30	30	120	120

* Other related companies refer to subsidiaries and/or associates of holding company, Scientex Berhad.

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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
INTERIM FINANCIAL REPORT
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025**

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of performance

	INDIVIDUAL QUARTER		Changes %	CUMULATIVE QUARTER		Changes %
	Current year quarter	Preceding year corresponding quarter		Current financial year	Preceding financial year	
	31.7.2025 RM'000	31.7.2024 RM'000		31.7.2025 RM'000	31.7.2024 RM'000	
Revenue	176,166	181,840	-3.1%	712,195	713,510	-0.2%
Operating profit	10,413	10,705	-2.7%	40,283	47,930	-16.0%
Profit attributable to owners of the Company	7,403	6,807	8.8%	26,878	32,550	-17.4%

Current quarter review

For the current financial quarter ended 31 July 2025, the Group achieved revenue of RM176.17 million, reflecting a marginal decrease of 3.1% compared to RM181.84 million recorded in the preceding year corresponding quarter. Export sales contributed RM81.60 million, or 46.3% of the Group revenue, while domestic sales contributed the balance RM94.57 million or 53.7%.

The Group reported an operating profit of RM10.41 million, slightly lower than RM10.71 million in the preceding year corresponding quarter. In this quarter, the Group recognised impairment on assets of RM1.56 million, arising from the cessation of the Group's operations in Myanmar. Excluding this impact, the Group's operating profit would have increased by 11.8%, driven by cost-saving measures implemented in operations.

12-month review

For the financial year ended 31 July 2025, the Group revenue remained stable at RM712.20 million, compared to RM713.51 million recorded in the preceding financial year. Exports sales accounted for 45.6% of total revenue, slightly down from 46.5% in the preceding financial year.

Despite the relatively stable revenue, the Group's operating profit declined by 16.0% to RM40.28 million, from RM47.93 million in the preceding financial year. The reduction was mainly attributable to increased market competition, foreign exchange losses, and the impact of the cessation of its manufacturing operations in Myanmar, as mentioned above.

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B2 Variations of the quarterly results as compared to the results of the preceding quarter

	Current quarter	Preceding quarter	Changes %
	31.7.2025 RM'000	30.4.2025 RM'000	
Revenue	176,166	172,869	1.9%
Profit before tax ("PBT")	9,448	9,749	-3.1%
Profit attributable to owners of the Company	7,403	7,229	2.4%

For the three months ended 31 July 2025, the Group recorded revenue of RM176.17 million, representing a 1.9% increase from RM172.87 million in the previous quarter. The increase in revenue was mainly due to improved demand from export markets.

Despite the higher revenue, the Group's PBT declined to RM9.45 million from RM9.75 million, representing a 3.1% decrease. This was primarily due to the impact arising from the cessation of its manufacturing operations in Myanmar, as disclosed in Note B1. Excluding this impact, the Group's adjusted PBT increased by 12.9%, driven by ongoing cost saving measures and operational efficiency.

B3 Current financial year prospects

The global market sentiment remains soft due to the persistent geopolitical uncertainties, inflationary pressures and other external factors.

The Group remains committed to prudent cost management and sustaining its competitive edge through key operational improvements such as maximising machine efficiency, minimising waste, and enhancing workforce productivity.

As sustainability is an integral part of modern consumer expectations, the Group continues to leverage its technical expertise and innovation capabilities to deliver customer-centric packaging solutions whilst working closely with its customers in achieving their sustainability objectives.

The installation of rooftop solar photovoltaic (PV) systems has been completed, contributing to lower energy costs and reduced Scope 2 emissions, underscoring our commitment to integrating sustainability into our operations.

The Group has ceased its manufacturing operations in Myanmar since June 2025 and is currently managing the operational matters arising from the cessation.

The Group remains committed to enhancing its competitiveness and driving sustainable performance in the upcoming financial year.

B4 Variations of actual profit from forecast profit

This note is not applicable as the Group did not issue and publish any profit forecast for the current financial year under review.

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B5 Taxation

Details of tax expense for the current financial quarter and current financial year were as follows:

	3 months ended		12 months ended	
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
In respect of current quarter/year:				
- Income tax	(308)	(4,160)	6,155	4,214
- Deferred tax	3,263	6,480	3,776	6,528
In respect of prior year:				
- Income tax	7	(383)	7	(383)
- Deferred tax	5	149	5	149
	2,967	2,086	9,943	10,508

The effective tax rate for the current financial quarter and year is higher than the statutory income tax rate due to certain non-deductible expenses.

B6 Status of corporate proposals

There were no material corporate proposals announced and not completed as at the date of this report.

B7 Borrowings

	Short term	
	As at 31.7.2025 RM'000	As at 31.7.2024 RM'000
<u>Unsecured:</u>		
Denominated in RM		
- Trade financing	37,782	49,636
Total	37,782	49,636

B8 Material litigation

There was no material litigation involving any member of the Group as at the date of this report.

B9 Dividend

The Board of Directors does not recommend any dividend for the current financial quarter under review.

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B10 Earnings per share

		3 months ended		12 months ended		
		31.7.2025	31.7.2024	31.7.2025	31.7.2024	
(i)	Basic earnings per share					
	Profit attributable to owners of the Company	RM'000	7,403	6,807	26,878	32,550
	Weighted average number of ordinary shares	'000	350,621	350,621	350,621	350,621
	Basic earnings per ordinary share	(sen)	2.12	1.94	7.67	9.28

- (ii) Diluted earnings per ordinary share are not presented as there are no dilutive potential ordinary shares outstanding for the current financial year.

By Order of the Board

Chua Siew Chuan (MAICSA 0777689) (SSM Practising Certificate No. 201908002648)
Tung Wei Yen (MAICSA 7062671) (SSM Practising Certificate No. 201908003813)
Geetharani A/P Ranganathan (MAICSA 7070549) (SSM Practising Certificate No. 201908000614)
Company Secretaries

9 September 2025