

SSF HOME

SSF HOME GROUP BERHAD

Registration No: 201501016707 (1142041-X)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED
31 January 2025**

SSF HOME

SSF HOME GROUP BERHAD

(Registration No. 201501016707 (1142041-X))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.1.2025	Preceding Year Corresponding Quarter 31.1.2024	Current Period- to-date 31.1.2025	Preceding Year Corresponding Period-to-date 31.1.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Revenue	39,451	37,707	101,567	108,335
Cost of sales	(18,788)	(16,915)	(47,671)	(49,347)
Gross profit	20,663	20,792	53,896	58,988
Other income	598	696	2,094	1,373
General and administrative expenses	(18,704)	(16,823)	(51,495)	(52,498)
Selling and distribution expenses	(1,160)	(1,454)	(3,335)	(4,330)
Profit from operations	1,397	3,211	1,160	3,533
Finance costs	(336)	(116)	(747)	(401)
Profit before tax	1,061	3,095	413	3,132
Tax expense	(293)	(1,112)	(380)	(2,144)
Profit after tax / total comprehensive income for the financial period	768	1,983	33	988
Profit after tax/total comprehensive income attributable to:				
Owners of the Group	768	1,983	33	988
Basic earnings per share (sen)⁽²⁾	0.10	0.25	0.00	0.15
Diluted earnings per share (sen)⁽³⁾	0.10	0.25	0.00	0.15

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

Notes:

- (1) *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of SSF Home Group Berhad ("SHG" or the "Company") and its subsidiaries ("SHG Group" or the "Group") for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Basic earnings per share ("EPS") is calculated by dividing profit after tax attributable to equity holders of the Company by the weighted average number of ordinary shares referred to in Note B11.*
- (3) *The diluted EPS of the Group for the current financial quarter and financial period under review is equivalent to the basic EPS as the Group does not have any convertible options at the end of the reporting period.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	As at 31.1.2025	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	20,188	21,077
Right-of-use assets	50,724	14,846
Intangible assets	14	16
Other investment	5,494	476
Deferred tax assets	3,449	2,676
Total non-current assets	79,869	39,091
Current assets		
Inventories	65,041	70,477
Trade receivables	1,080	690
Other receivables	9,556	9,436
Tax recoverable	1,183	409
Short term investments	32,236	24,270
Fixed deposits with licensed banks	19,473	35,512
Cash and bank balances	15,843	12,236
Total current assets	144,412	153,030
Total assets	224,281	192,121
Equity and liabilities		
Equity		
Share capital	122,239	122,239
Reorganisation deficit	(70,036)	(70,036)
Retained earnings	108,018	111,985
Total equity	160,221	164,188
Liabilities		
Non-current liabilities		
Provision for restoration costs	972	781
Lease liabilities	41,519	5,211
Deferred tax liabilities	-	38
Total non-current liabilities	42,491	6,030

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)⁽¹⁾

	As at 31.1.2025	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Current liabilities		
Trade payables	3,410	4,825
Other payables	3,686	4,058
Provision for restoration costs	1,125	927
Contract liabilities	1,056	2,069
Lease liabilities	9,639	9,437
Bank borrowings	2,275	-
Tax payable	378	587
Total current liabilities	21,569	21,903
Total liabilities	64,060	27,933
Total equity and liabilities	224,281	192,121
Net asset per share (in RM)⁽²⁾	0.20	0.21

Notes:

- ⁽¹⁾ The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.
- ⁽²⁾ Net assets per ordinary share is calculated based on the Company's enlarged number of ordinary shares of 800,000,000 ordinary shares at the end of the reporting period.

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INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	Share capital RM'000	Distributable retained earnings RM'000	Reorganisation deficit RM'000	Total Equity RM'000
At 1 May 2024	122,239	111,985	(70,036)	164,188
Profit net of tax, representing total comprehensive income for the financial period	-	33	-	33
Dividends	-	(4,000)	-	(4,000)
At 31 January 2025	122,239	108,018	(70,036)	160,221
At 1 May 2023	74,219	108,799	(70,036)	112,982
Profit net of tax, representing total comprehensive income for the financial period	-	988	-	988
Issuance of shares pursuant to Initial Public Offering (IPO)	50,000	-	-	50,000
Dividends	-	(4,000)	-	(4,000)
Share issuances expenses	(1,272)	-	-	(1,272)
At 31 January 2024	122,947	105,787	(70,036)	158,698

Note:

- ⁽¹⁾ The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	CUMULATIVE QUARTER		Preceding Year Corresponding Period-to-date 31.1.2024 RM'000
	Current Period-to-date 31.1.2025 RM'000		
Cash Flows From Operating Activities			
Profit before tax	413		3,132
Adjustments for:			
Amortisation of intangible assets	2		2
Depreciation of property, plant and equipment	2,719		2,784
Depreciation of right-of-use assets	8,869		5,624
Fair value gain on other investment	(18)		(25)
Gain on disposal of property, plant and equipment	(75)		-
Gain on unrealised foreign exchange	(2)		-
Interest expense	747		391
Interest income	(982)		(746)
Investment income	(752)		(466)
Loss on lease modification	20		-
Reversal of provision for restoration costs	-		(33)
Provision for restoration costs	173		-
Write off of deposits	3		-
Write off of inventories	650		1,036
Write off of property, plant and equipment	31		417
Operating profit before changes in working capital	11,798		12,116
Changes in working capital:			
Contract liabilities	(1,013)		(945)
Inventories	4,785		(5,752)
Receivables	(512)		2,537
Payables	(1,784)		(2,189)
Provision	-		(23)
Cash generated from operations	13,274		5,744
Income tax paid	(2,209)		(3,016)
Tax refunded	34		-
Interest received	982		746
Net cash from operating activities	12,081		3,474
Cash Flows From Investing Activities			
Purchase of property, plant and equipment	(1,895)		(1,046)
Investment income received	752		466
Addition of other investment	(5,000)		(238)
Proceeds from disposal of property, plant and equipment	109		-
Net cash used in investing activities	(6,034)		(818)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)⁽¹⁾

	CUMULATIVE QUARTER		Preceding Year Corresponding Period-to-date 31.1.2024 RM'000
	Current Period-to-date 31.1.2025	RM'000	
Cash Flows From Financing Activities			
Dividend paid		(4,000)	-
Interest paid		(747)	(391)
Payment for principal portion of lease liabilities		(8,041)	(5,270)
Proceeds from issuance of ordinary shares		-	48,728
Drawdown/(repayment) of bank borrowings, net		2,275	(11,526)
Net cash (used in)/from financing activities		(10,513)	31,541
Net (decrease)/increase in cash and cash equivalents			
		(4,466)	34,197
Cash and cash equivalents at beginning of the financial period		72,018	36,910
Cash and cash equivalents at end of the financial period⁽²⁾		67,552	71,107

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) Cash and cash equivalents at the end of the financial period comprised:

	CUMULATIVE QUARTER		Preceding Year Corresponding Period-to-date 31.1.2024 RM'000
	Current Period-to-date 31.1.2025	RM'000	
Short term investments			
Short term investments		32,236	28,488
Fixed deposits with licensed banks		19,473	28,716
Cash and bank balances		15,843	13,903
67,552		71,107	

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INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The condensed interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRSs") 134 – *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB"), International Financial Reporting Standards ("IFRSs"), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the Listing Requirements.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024 as disclosed in the Annual Report 2024 and the accompanying notes attached to this condensed interim financial report.

A2. Significant Accounting Policies

The significant accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 April 2024, except for the adoption of the following new MFRS and Amendments to MFRSs.

Adoption of new MFRS and amendments to MFRSs

The adoption of the following new MFRS and amendments to MFRSs that are mandatory effective for an accounting period beginning on or after 1 January 2024:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants and Classification of Liabilities as Current and Non-Current
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of the above new MFRS and amendments to MFRSs do not have any material impact on condensed consolidated financial statements.

Standards issued but not yet effective

At the date of authorisation for issue of this condensed consolidated interim financial statements, the amendments to MFRSs, which were in issue but not yet effective and have not been early adopted by the Group are as follows:

Effective for annual financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	Lack of Exchangeability
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INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A2. Significant Accounting Policies (Cont'd)

Standards issued but not yet effective (Cont'd)

Effective for annual financial periods beginning on or after 1 January 2026

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 7	Financial Instruments: Disclosures
Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments and Contracts Referencing Nature-dependent Electricity
Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 107	Statement of Cash Flows

Effective for annual financial periods beginning on or after 1 January 2027

Effective date to be announced

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group will adopt the above amendments to MFRSs when they become effective in the respective financial periods. These amendments to MFRSs are not expected to have material impact to the financial statements of the Group upon their initial applications.

A3. Audited Report of Preceding Annual Financial Statements

The audited consolidated financial statements for the financial year ended 30 April 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's business is exposed to seasonal effects of the retail industry. The Group's sales are generally higher during festive seasons such as Chinese New Year, Hari Raya Aidilfitri and Christmas.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and financial year under review.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A6. Material Changes in Estimates

There were no material changes in the estimates of amounts reported that have material effect on the results for the current financial quarter under review.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity during the current financial quarter under review.

A8. Dividend Paid

There was no dividend paid during the current financial quarter under review.

A9. Segmental Information

The Group's revenue is principally generated from the retail of home furnishing products. The Group's principal market is Malaysia as all of its revenue are generated locally.

A10. Material Events Subsequent to The End of The Current Financial Quarter

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A11. Changes in The Composition of The Group

There were no changes in the composition of the Group for the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

There were no other material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

A13. Significant Related Party Transactions

Significant transactions between the Group and related party are as follows:

	Current Period Quarter 31.1.2025	Current Period-to-date 31.1.2025
	RM'000	RM'000
Rental of retail outlets paid to related parties	608	1,046

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS 134"), UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A14. Capital Commitments

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review.

	As at 31.1.2025	As at 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Approved and contracted for		
- Purchase of property, plant and equipment	1,098	1,344

A15. Valuation of Property, Plant and Equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.1.2025	Preceding Year Corresponding Quarter 31.1.2024	Current Period-to- date 31.1.2025	Preceding Year Corresponding Period-to-date 31.1.2024
	RM'000	RM'000	RM'000	RM'000
	Revenue	39,451	37,707	101,567
Profit before tax	1,061	3,095	413	3,132
Profit after tax	768	1,983	33	988

The Group's revenue for the current quarter ended 31 January 2025 increased by approximately RM1.74 million or 4.6% as compared with the same period of last year. The increase in revenue was primarily attributed to sales contribution from new retail outlets.

The profit before tax ("PBT") for the current quarter decreased by RM2.03 million or 65.7%, from RM3.10 million to RM1.06 million as compared with the preceding year corresponding quarter despite higher revenue achieved in the current quarter. The decrease in PBT was mainly due to lower gross profit margin, coupled with higher depreciation charge of Right-of-Use assets derived from new retail outlets in the current quarter.

The Group recorded revenue of RM101.57 million for the current period-to-date, a decrease of 6.2% compared to the same period of the preceding year mainly due to the softer sales performance in the preceding quarters.

Consequently, the Group's PBT was RM0.41 million, marking a decrease by RM2.72 million compared to the preceding year corresponding period. The decline in profit was primarily due to lower gross profit generated from lower sales and higher depreciation charge for Right-of-Use assets.

B2. Comparison with the Immediate Preceding Quarter's Result

	Current Quarter 31.1.2025	Immediate Preceding Quarter 31.10.2024	Variance	
	RM'000	RM'000	RM'000	%
	Revenue	39,451	30,090	9,361
Profit/(loss) before tax	1,061	(2,471)	3,532	142.9
Profit/(loss) after tax	768	(1,984)	2,752	138.7

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. Comparison with the Immediate Preceding Quarter's Result (Cont'd)

Revenue for the current quarter under review rose by approximately RM9.36 million (31.1%), while PBT increased by approximately RM3.53 million (142.9%), as compared to the immediate preceding quarter mainly arising from heightened sales during festive seasons such as Christmas and Chinese New Year, coupled with revenue generated from new retail outlets.

B3. Group's Prospects

The Malaysian consumer sector is set for strong growth in 2025, driven by rising disposable incomes, stable economic conditions, and policy-driven wage increases. Retail trade is projected to grow by 5.2% in 2025, according to MIDF Research, supported by higher employment, increased household incomes, and an improved economic outlook.

(Source: Malaysia Retailers Association)

In line with the positive consumer trends, SSF Home expanded by opening its flagship outlet SSFHOME Garden outlet in Glenmarie, Shah Alam in December 2024. Further strengthening its market position, SSF signed a Memorandum of Understanding (MoU) with Rumah Ibu Sdn Bhd on February 7, 2025, to collaborate on the Rumah Ibu Scheme, an affordable homeownership initiative under Rancangan Perkampungan Tersusun Negeri Perak. Additionally, on February 27, 2025, SSF entered into an MoU with Pura Vida Enterprise to become the anchor tenant merchant on Haqqi Mall, an e-commerce portal owned by Koperasi Tabung Haji Bhd (KTHB). This partnership enhances SSF's digital presence, allowing the company to reach a broader customer segment, particularly within the Muslim community, by offering an extensive range of home and living solutions through Haqqi Mall's digital ecosystem.

B4. Variance of Profit Forecast

The Group did not issue any profit forecast for the current financial quarter.

B5. Income Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period- to-date	Preceding Year Corresponding Period-to-date
	31.1.2025	31.1.2024	31.1.2025	31.1.2024
	RM'000	RM'000	RM'000	RM'000
Current tax	698	1,032	1,191	2,160
Deferred tax	(405)	80	(811)	(16)
Total	293	1,112	380	2,144

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B5. Income Tax Expense (Cont'd)

The effective tax rate of the Group for the current period and period-to-date is higher than statutory tax rate mainly due to certain expenses being disallowed for tax purposes.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Profit before tax

Profit from operations is derived after charging/(crediting) the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.1.2025	Preceding Year Corresponding Quarter 31.1.2024	Current Period- to-date 31.1.2025	Preceding Year Corresponding Period-to-date 31.1.2024
	RM'000	RM'000	RM'000	RM'000
Amortisation of intangible assets	1	2	2	2
Depreciation of property, plant and equipment	925	907	2,719	2,784
Depreciation of right-of-use assets	3,216	1,884	8,869	5,624
Fair value gain on other investment	(18)	(25)	(18)	(25)
Gain on disposal of property, plant and equipment	(7)	-	(75)	-
Loss on lease modification	-	-	20	-
Interest expense:				
- Banker's acceptance	18	28	18	94
- Lease liabilities	318	88	729	297
Interest income:				
- Fixed deposits from licensed banks	(186)	(352)	(808)	(542)
- Short-term placement	(70)	(61)	(174)	(204)
Investment income	(271)	(212)	(752)	(466)
Provision for restoration costs	69	-	173	-
Reversal of provision for restoration costs	-	-	-	(33)
Unrealised loss/(gain) on foreign exchange	2	(6)	(2)	-
Write off of inventories	184	281	650	1,036
Write off of property, plant and equipment	3	312	31	417

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Utilisation of Proceeds Raised from the Initial Public Offering ("IPO")

The gross proceeds raised from the IPO of RM50.00 million are intended to be utilised in the following manner:

Utilisation of proceeds⁽¹⁾	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Estimated timeframe for utilisation
Set-up new retail outlets				
• Capital expenditure	14,220	(2,416)	11,804	Within 36 months
• Start-up costs	20,970	(5,084)	15,886	Within 48 months
Repayment of bank borrowings	5,000	(5,000)	-	Within 3 months
Marketing activities	1,500	(866)	634	Within 24 months
General working capital	4,010	(4,010)	-	Within 12 months
Estimated listing expenses	4,300	(4,300)	-	Immediately
	50,000	(21,676)	28,324	

Note:

⁽¹⁾ The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 8 September 2023.

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 31 January 2025 are as follows:

	As At 31.1.2025	As At 30.4.2024
	Unaudited	Audited
	RM'000	RM'000
Current		
<u>Secured and guaranteed</u>		
Bankers' acceptance	2,275	-

B9. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendant, and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B10. Dividend Proposed

There was no dividend proposed for the financial quarter under review.

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(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 31 JANUARY 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Earnings Per Share ("EPS")

The basic and diluted EPS for the current financial quarter and period to date are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period-to-date	Preceding Year Corresponding Period-to-date
	31.1.2025	31.1.2024	31.1.2025	31.1.2024
Profit attributable to Owners of the Company ('RM'000)	768	1,983	33	988
Weighted average number of the ordinary shares in issue ('000)	800,000 ⁽²⁾	800,000 ⁽²⁾	800,000 ⁽²⁾	681,159 ⁽¹⁾
Basic EPS (sen)	0.10	0.25	0.00	0.15
Diluted EPS ⁽³⁾ (sen)	0.10	0.25	0.00	0.15

Notes:

- (1) Based on the weighted average number of ordinary shares in issue during the financial period-to-date ended 31 January 2024 under review.
- (2) Based on the enlarged number of ordinary shares of 800,000,000 shares after the IPO of the Company.
- (3) The diluted EPS of the Group for the current financial quarter and financial period to date ended 31 January 2025 is equivalent to the basic EPS as the Group does not have any convertible options at the end of the reporting period.

B12. Status of Corporate Proposals

There were no corporate proposals pending completion as at the date of this interim financial report.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors on 20 March 2025.