

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M))]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE (9) MONTHS FINANCIAL YEAR ENDED 31 JULY 2025

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JULY 2025 RM'000 (Unaudited)	PRECEDING YEAR QUARTER ENDED 31 JULY 2024 RM'000 (Audited)	CURRENT YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2025 RM'000 (Unaudited)	PRECEDING YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2024 RM'000 (Audited)
Revenue	1,173	2,322	12,347	4,762
Cost of Sales	(1,099)	(1,087)	(5,712)	(2,531)
Gross Profit	74	1,235	6,635	2,231
Other Operating Income	209	266	546	846
Human Resource Related Expenses	(740)	(500)	(1,851)	(1,344)
Administrative Expenses	(558)	(562)	(1,667)	(1,685)
Selling and Distribution Expenses	(107)	(285)	(1,293)	(644)
Research and Development	(1,462)	(1,333)	(4,697)	(3,697)
Other Operating Expenses	(242)	(521)	(482)	(363)
Profit/(Loss) From Operations	(2,826)	(1,700)	(2,809)	(4,656)
Finance Cost	(7)	(7)	(19)	(21)
Profit/(Loss) Before Taxation	(2,833)	(1,707)	(2,828)	(4,677)
Taxation	26	(79)	26	(79)
Profit/(Loss) After Taxation For The Period	(2,807)	(1,786)	(2,802)	(4,756)
Other Comprehensive Income				
Forex loss	-	-	-	-
Total Comprehensive Income/(Loss) For The Period	(2,807)	(1,786)	(2,802)	(4,756)
Attributable to:				
Equity holders of the parent	(2,807)	(1,786)	(2,802)	(4,756)
Minority Interest	-	-	-	-
Total Comprehensive Income/(Loss) For The Period	(2,807)	(1,786)	(2,802)	(4,756)
Profit/(Loss) Per Share				
(i) Basic (sen)	(1.08)	(0.68)	(1.08)	(1.81)
(ii) Fully diluted (sen)	(1.08)	(0.68)	(1.08)	(1.81)

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M))]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025

	Unaudited As At 31 JULY 2025 RM'000	Audited As At 31 OCTOBER 2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	15,208	14,419
Development expenditure	3,586	2,995
Intangible Assets	101	91
Total Non-Current Assets	18,895	17,505
CURRENT ASSETS		
Inventories	17,761	18,411
Trade receivables	875	1,457
Other receivables, deposits and prepayments	2,257	2,134
Other investment	3,557	5,425
Fixed deposit	10,267	6,826
Cash and bank balances	5,265	11,919
Total Current Assets	39,982	46,172
TOTAL ASSETS	58,877	63,677
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	24,389	24,389
Treasury shares	(1,151)	-
Warrants Reserve	9,855	9,855
Discount on Shares	(9,855)	(9,855)
ESOS Compensation Reserve	1,073	1,073
Retained profits	28,331	32,426
Equity attributable to equity holders of the parent	52,642	57,888
Minority interests	-	-
TOTAL EQUITY	52,642	57,888
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	-	-
Deferred Tax Liability	-	-
Total Non-Current Liabilities	-	-
CURRENT LIABILITIES		
Trade payables	692	510
Contract liabilities	3,002	1,791
Taxation payables	-	387
Other payables and accruals	2,541	3,030
Borrowings	-	71
Total Current Liabilities	6,235	5,789
TOTAL LIABILITIES	6,235	5,789
TOTAL EQUITY AND LIABILITIES	58,877	63,677
Net assets value per share (RM)	0.20	0.22

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

Vis Dynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M))]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS FINANCIAL YEAR ENDED 31 JULY 2025

(The figures have not been audited)

	Share Capital	Treasury Shares	Warrant Reserve	ESOS Compensation Reserve	Discount on Shares	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As at 31 October 2024 (Audited)	24,389	-	9,855	1,073	(9,855)	32,426	57,888
Net Loss for the period	-	-	-	-	-	(2,802)	(2,802)
Dividend paid during the year	-	-	-	-	-	(1,293)	(1,293)
Purchase of treasury shares	-	(1,151)	-	-	-	-	(1,151)
As At 31 July 2025 (Unaudited)	24,389	(1,151)	9,855	1,073	(9,855)	28,331	52,642
As at 31 October 2023 (Audited)	24,389	-	9,855	1,107	(9,855)	42,769	68,265
Net Loss for the period	-	-	-	-	-	(4,756)	(4,756)
Forfeited of ESOS	-	-	-	(21)	-	-	(21)
Dividend paid during the year	-	-	-	-	-	(2,628)	(2,628)
As At 31 July 2024 (Audited)	24,389	-	9,855	1,086	(9,855)	35,385	60,860

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

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Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE 9 MONTHS FINANCIAL YEAR ENDED 31 JULY 2025

	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2025 (Unaudited)	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2024 (Audited)
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAXATION	(2,828)	(4,677)
Adjustment for:-		
Depreciation of property, plant and equipment	646	614
Amortisation of development expenditure	103	58
Amortisation of trademarks and patents	18	29
Impairment of goodwill	-	118
Reversal of provision and accruals	(662)	(1,589)
Loss on foreign exchange - unrealised	376	360
Forfeited of ESOS	-	(21)
Interest income	(538)	(819)
Interest expenses	1	4
Operating loss before working capital changes	(2,885)	(5,924)
Changes in inventories	649	(499)
Changes in trade and other receivables	478	2,126
Changes in trade and other payables	1,556	1,769
Cash used in operations	(202)	(2,528)
Interest paid	(1)	(4)
Tax paid	(360)	(1,072)
NET CASH USED IN OPERATING ACTIVITIES	(563)	(3,604)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment of development expenditure	(695)	(640)
Interest received	538	819
Purchase of property, plant and equipment	(1,437)	(499)
Purchase of land	-	(1,921)
Addition of trademarks/patents	(25)	-
Withdrawal of money market funds	1,869	2,430
NET CASH GENERATED FROM INVESTING ACTIVITIES	250	189
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,293)	(2,628)
Repayment of HP creditor	(72)	(77)
Repurchase of treasury shares	(1,151)	-
NET CASH USED IN FINANCING ACTIVITIES	(2,516)	(2,705)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,829)	(6,120)
EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	(384)	(163)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	18,745	23,809
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	15,532	17,526

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

PART A – EXPLANATORY NOTE PURSUANT TO MFRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysia Financial Reporting Standard ("MFRS") 134 – Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 October 2024.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statement for the year ended 31 October 2024, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 November 2024.

3. Auditors' Report

The auditors' report on the financial statements for the financial year ended 31 October 2024 was not subject to any qualification.

4. Seasonal or cyclical of interim operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

5. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Other than the material changes mentioned in Note 15, there were no other items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the nine (9) months financial period ended 31 July 2025.

6. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the nine (9) months financial period ended 31 July 2025.

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(Incorporated in Malaysia) – Explanatory Note

7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial quarter ended 31 July 2025 except for the following:

a) Employees' Share Option Scheme (ESOS)

On 15 August 2023, 6,512,000 share options under the Employees' Share Option Scheme (ESOS) were granted to eligible directors and employees of the Group at an exercise price of RM0.42.

Please refer to note 26 for details of ESOS.

b) Treasury Shares

	Number of Treasury shares	Total Cost Consideration (RM)
Balance as at 1 February 2025	3,000,000	903,313
Repurchased during the quarter	1,000,000	248,048
Balance as at 31 July 2025	4,000,000	1,151,361

The repurchase transaction were financed by internally generated funds.

8. Dividends Paid

Final Single-Tier Dividend of 0.5 sen per ordinary share for the financial year ended 31 October 2024 was paid on 28 May 2025.

9. Subsequent Material Events

There were no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statements.

10. Change in the Composition of the Group

There were no changes in the composition of the Group during the nine (9) months financial period ended 31 July 2025.

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[(Registration No. 200501000050 (677095-M)]
(Incorporated in Malaysia) – Explanatory Note

11. Contingent Liabilities and Contingent Assets

	<u>31 July 2025</u>	<u>31 July 2024</u>
Guarantee given to a financial institution for banking facilities granted to a subsidiary	11,400,000	11,400,000

12. Segmental Information

Sales Revenue by Geographical Market for the nine (9) months financial period up to 31 July 2025:

	31 July 2025 RM'000	31 July 2024 RM'000
Malaysia	3,381	133
South East Asia	331	175
North Asia	8,631	4,440
USA	4	-
Other	-	14
Total	12,347	4,762

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in business as a manufacturer of automated test equipment and operates from Malaysia only.

13. Capital Commitments

Approved but not contracted for

Budget for the construction of factory building amounted to RM 15 million.

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[(Registration No. 200501000050 (677095-M)]
 (Incorporated in Malaysia) – Explanatory Note

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

14. Performance Review

Financial review for current quarter and financial year to date

	Individual Quarter (3 rd Quarter)		Changes (Amount / %)		Cumulative Quarter		Changes (Amount/ %)	
	Quarter ended 31 July 2025	Quarter ended 31 July 2024			Year ended 31 July 2025	Year ended 31 July 2024		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	1,173	2,322	(1,149)	(49)	12,347	4,762	7,585	159
Profit/(Loss)	(2,833)	(1,706)	(1,127)	66	(2,827)	(4,673)	1,846	(40)
Before Interest and Tax	(2,833)	(1,707)	(1,126)	66	(2,828)	(4,677)	1,849	(40)
Profit/(Loss) Before Tax	(2,807)	(1,786)	(1,021)	57	(2,802)	(4,756)	1,954	(41)
Profit/(Loss) After Tax	(2,807)	(1,786)	(1,021)	57	(2,802)	(4,756)	1,954	(41)
Attributable to Ordinary Equity Holders of the Parent	(2,807)	(1,786)	(1,021)	57	(2,802)	(4,756)	1,954	(41)

In the current 9 months ended 31 July 2025, the Group generated revenue of RM12,346,549, increase of RM7,584,379 from the same corresponding period ended 31 July 2024 of RM4,762,170. The increase in revenue was due to increase in the sales of machines.

In line with the increase in revenue, the Group posted a loss before taxation of RM2,828,410 during this current period to date ended 31 July 2025 as compared to loss before taxation of RM4,677,267 during corresponding period to date ended 31 July 2024.

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(Incorporated in Malaysia) – Explanatory Note

Financial review for current quarter compared with preceding quarter

	Current Quarter 31 July 2025	Preceding Quarter 30 April 2025	Changes (Amount/ %)	
	RM'000	RM'000	RM'000	%
Revenue	1,173	7,846	(6,673)	(85)
Profit/(Loss) Before Interest and Tax	(2,833)	954	(3,787)	(397)
Profit/(Loss) Before Tax	(2,833)	954	(3,787)	(397)
Profit/(Loss) After Tax	(2,807)	954	(3,761)	(394)
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(2,807)	954	(3,761)	(394)

The Group posted a lower revenue in the current quarter of RM1,173,214 as compared to the preceding quarter ended 30 April 2025 of RM7,846,242, representing decrease of RM6,673,028 due to the decrease in the sales of machines.

In line with the decrease in revenue, the Group posted a loss before taxation of RM2,833,181 this quarter as compared to profit before taxation of RM953,652 in the preceding quarter ended 30 April 2025.

15. Commentary on Material Change in Statement of Financial Position

1. Increase in Property, Plant and Equipment from RM14.4 million as at 31 October 2024 to RM15.2 million as at 31 July 2025 due to capital in progress for factory building, for the construction of the new factory building.
2. Lower inventory as at 31 July 2025, RM17.8 million as compared to RM18.4 million as at 31 October 2024 primarily due to higher sales of machines during the period.
3. Decrease in trade receivables from RM1.5 million as at 31 October 2024 to RM875K as at 31 July 2025 due to the collections from customers. There were subsequent receipts from customers amounted to RM424K after the financial period ended 31 July 2025.

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(Incorporated in Malaysia) – Explanatory Note

16. Commentary on Material Change in Cash Flow Statement

There was a decrease in the cash and cash equivalents from RM18.7 million as at 31 October 2024 to RM15.5 million as at 31 July 2025 mainly due to progress payments to the contractors for the construction of the new factory building.

17. Commentary on the Prospects

Despite the expectation that the operating environment to remain challenging due to tariffs and restrictions on global trade, we are optimizing our production activity and continuously investing in our R&D, while the market conditions continue to strengthen.

18. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in any public document and hence, is not applicable.

19. Qualification of Audit Reports

The audited financial statements of the Company and its subsidiary, VisDynamics Research Sdn. Bhd. ("VRSB"), for the preceding financial years were reported without any qualification.

20. Tax Expense

Taxation comprises the following:

Income Tax Expense	Current Year Quarter	Previous Year Quarter	Current Year 9 Months Cumulative To-Date	Previous Year 9 Months Cumulative To-Date
	31 July 2025	31 July 2024	31 July 2025	31 July 2024
	RM'000	RM'000	RM'000	RM'000
Tax expense for the period	-	-	-	-
Over/(under) provision in prior year	26	(79)	26	(79)
	26	(79)		

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(Incorporated in Malaysia) – Explanatory Note

21. Status of Corporate Proposal Proposed and Not Complete

Other than Note 7, there was no corporate proposal announced but not completed as at the date of this announcement.

ESOS proceeds are used for company's working capital purposes.

22. Group Borrowings and Debt Securities

Group borrowings as at 31 July 2025 were as follows:

<u>Short term</u>	<u>31 July 2025</u>	<u>31 July 2024</u>
	<u>RM '000</u>	<u>RM '000</u>
Hire purchase payables	-	97
Bankers acceptances	—	—
	-	97
<u>Long term</u>		
Hire purchase payables	-	-
TOTAL	-	97

The Groups borrowings are all secured and in Ringgit Malaysia.

23. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

24. Dividend Payable

The Group declared a Final Single-Tier Dividend of 0.5 sen per ordinary share in respect of the financial year ended 31 October 2024, the entitlement date and payment date were on 15 May 2025 and 28 May 2025 respectively.

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VisDynamics Holdings Berhad ("VHB" or "Company")

[(Registration No. 200501000050 (677095-M))
(Incorporated in Malaysia) – Explanatory Note

25. Profit/(Loss) Before Taxation

Profit/(Loss) before taxation is stated after charging/(crediting) :-

	Current Year Quarter	Current Year 9 Months Cumulative To-Date
	31 July 2025 RM'000	31 July 2025 RM'000
Interest Income	(209)	(538)
Interest Expense	-	1
Depreciation of Property, Plant & Equipment	215	646
Amortisation of Development Expenditure	34	103
Amortisation of Trademarks & Patents	13	18
Loss on Foreign Exchange-Unrealised	236	376
Addition/(Reversal) of Provision & Accruals	(347)	(662)

26. Employee's Share Option Scheme ("ESOS")

On 15 August 2023, the Company granted 6,512,000 ESOS (Employee's Share Option Scheme) to eligible Directors and employees of the Company and its subsidiary to purchase shares in the Company.

Movement in the number of share options and the exercise price are as follows:

	Number of share option	
	31 July 2025	31 July 2024
At 1 November	6,311,000**	6,512,000**
Granted during the financial period/year	-	-
Exercised during the financial period/year	-	-
Forfeited of ESOS	-	(126,000)
At 31 July	6,311,000	6,386,000
Exercise price (RM)	RM0.42	RM0.42
Options exercisable at 1 August	6,311,000	6,386,000

** Fifty percent (50%) of the total number of Options granted may be exercised upon Offering and shall remain exercisable for the Duration of the Scheme. The balance of fifty percent (50%) of the total number of Options granted may be exercised after the 1st anniversary of the Offering shall remain exercisable for the Duration of the Scheme.

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[(Registration No. 200501000050 (677095-M)]
(Iincorporated in Malaysia) – Explanatory Note

The fair value of the share options granted to eligible employees and Directors, was determined using Black-Scholes Option Pricing model, taking into account the terms and conditions upon which the options were granted. The fair value of share options measured at the grant date and the input assumed by the Company in arising the fair value are as follows:

	<u>31 July 2025</u>	<u>31 July 2024</u>
Fair value at grant date (RM)	RM 0.170	RM 0.170
Share price	RM 0.205	RM 0.380
Exercise price	RM 0.420	RM 0.420
Expected volatility (%)	52.563%	28.233%
Expected life (years)	5	5
Risk-free interest rate (%)	3.204%	3.535%

27. Earnings Per Share ("EPS/")

27.1. Basic EPS

	Current Year Quarter	Previous Year Quarter	Current Year 9 Months Cumulative To-Date	Previous Year 9 Months Cumulative To-Date
	31 July 2025	31 July 2024	31 July 2025	31 July 2024
	Net profit for the year (RM'000)	Weighted average number of shares ('000)	Basic EPS (sen)	Basic EPS (sen)
	(2,807)	(1,786)	(2,802)	(4,756)
	258,799	262,799	259,510	262,799
	(1.08)	(0.68)	(1.08)	(1.81)

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(Incorporated in Malaysia) – Explanatory Note

27.2. Diluted EPS

The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the year for the dilutive effect of all potential ordinary shares, if any.

	Current Year Quarter	Previous Year Quarter	Current Year 9 Months Cumulative To-Date	Previous Year 9 Months Cumulative To-Date
	31 July 2025	31 July 2024	31 July 2025	31 July 2024
	(2,807)	(1,786)	(2,802)	(4,756)
Net profit for the year (RM'000)	258,799	262,799	259,510	262,799
Weighted average number of shares used in the calculation of basic earnings per share ('000)	-	-	-	-
Adjustment for shares from assumed exercise of ESOS ('000)	-	-	-	-
Adjustment for shares from assumed exercise of WARRANT ('000)	-	-	-	-
Weighted average number of ordinary shares at 31 July	258,799	262,799	259,510	262,799
Diluted EPS (sen)	(1.08)	(0.68)	(1.08)	(1.81)

28. Realised and Unrealised Profits Disclosure

The realised and unrealised profits of the Group are as follows:

	As at 31.07.2025 RM'000	As at 31.07.2024 RM'000
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Total retained profits of the Group:		
- Realised	27,358	33,039
- Unrealised	<u>1,063</u>	<u>2,436</u>
	28,421	35,475
Less : Consolidation Adjustment	(90)	(90)
Total group retained profits as per consolidated accounts	<u>28,331</u>	<u>35,385</u>

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29. Derivatives

There was no outstanding derivative as at 31 July 2025.

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