

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR</u>	<u>PRECEDING YEAR</u>	<u>CURRENT YEAR</u>	<u>PRECEDING YEAR</u>
	<u>QUARTER</u>	<u>CORRESPONDING QUARTER</u>	<u>TO DATE</u>	<u>CORRESPONDING PERIOD</u>
	3 MONTHS NOV'24 - JAN'25	3 MONTHS NOV'23 - JAN'24	3 MONTHS AUG'24 - JAN'25	3 MONTHS AUG'23 - JAN'24
	RM'000	RM'000	RM'000	RM'000
Revenue	950	1,780	1,534	2,620
Cost of sales	(750)	(1,560)	(919)	(2,210)
Gross profit	200	220	615	410
Other operating income	929	238	986	495
Operating expenses	(1,183)	(446)	(1,602)	(861)
(Loss)/Profit from operation	(54)	12	(1)	44
Finance Costs	-	(2)	(1)	(4)
(Loss)/Profit before taxation	(54)	10	(2)	40
Taxation	-	-	-	-
(Loss)/Profit for the financial period	(54)	10	(2)	40
Other Comprehensive expense				
- Foreign exchange translation from the foreign operations	-	-	-	-
Total comprehensive (loss)/income for the financial period	(54)	10	(2)	40
(Loss)/Profit for the period attributable to:				
Owners of the parent	(54)	10	(2)	40
Non-controlling interest	-	-	-	-
	(54)	10	(2)	40
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(54)	10	(2)	40
Non-controlling interest	-	-	-	-
	(54)	10	(2)	40
(Loss)/Earning per share (sen)				
Basic (note B13)	(0.00)	0.00	(0.00)	0.00

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))
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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 JAN 2025 RM'000	AS AT 31 JULY 2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	19	23
Right-of-use assets	65	141
Land held for property development	2,500	2,500
Investment property	90,990	90,990
	<u>93,574</u>	<u>93,654</u>
CURRENT ASSETS		
Trade receivables	2,213	5,269
Other receivables, deposits and prepayments	14,106	7,049
Current tax assets	209	189
Fixed deposits with cooperative	15,666	15,484
Cash and bank balances	129	1,709
	<u>32,323</u>	<u>29,700</u>
TOTAL ASSETS	<u>125,897</u>	<u>123,354</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	196,038	196,038
Accumulated losses	(82,424)	(82,422)
Owner equity	113,614	113,616
TOTAL EQUITY	<u>113,614</u>	<u>113,616</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	<u>2,829</u>	<u>2,829</u>
CURRENT LIABILITIES		
Trade payables	2,104	4,068
Other payables and accruals	7,266	2,685
Lease liabilities	63	135
Current tax liabilities	21	21
	<u>9,454</u>	<u>6,909</u>
TOTAL LIABILITIES	<u>12,283</u>	<u>9,738</u>
TOTAL EQUITY AND LIABILITIES	<u>125,897</u>	<u>123,354</u>
Net asset per share (RM)	0.09	0.09

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL EQUITY RM'000
<u>Unaudited</u>				
At 1 August 2024	196,038	-	(82,422)	113,616
Total comprehensive loss for the period	-	-	(2)	(2)
At 31 January 2025	<u>196,038</u>	<u>-</u>	<u>(82,424)</u>	<u>113,614</u>

	SHARE CAPITAL RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) (RESTATED) RM'000	TOTAL EQUITY RM'000
<u>Audited</u>				
At 1 August 2023	180,218	15,818	(77,014)	119,022
Transactions with owners				
Proceeds from Warrants C	2	-	-	2
Expiry of Warrants C	15,818	(15,818)	-	-
	15,820	(15,818)	-	2
Total comprehensive loss for the period	-	-	(5,408)	(5,408)
At 31 July 2024	<u>196,038</u>	<u>-</u>	<u>(82,422)</u>	<u>113,616</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD TO DATE 31 JAN 2025 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 JAN 2024 (Unaudited) RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(2)	40
Adjustments for:		
Non-cash items	(720)	103
Non operating items	(181)	(426)
Operating loss before working capital changes	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (903)	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (283)
Changes in working capital:		
Net changes in current assets	(3,201)	3,190
Net changes in current liabilities	2,617	(1,907)
Cash (used in)/generated from operations	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (1,487)	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 1,000
Tax paid	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (20)	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> -
Net cash (used in)/generated from operating activities	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (1,507)	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 1,000
Cash flows from investing activity		
Acquisition of right-of-use assets	-	(277)
Interest received	1,025	-
Placement of fixed deposit	(1,025)	-
Purchase of property, plant and equipment	-	(8)
Proceeds from disposal of property, plant and equipment	-	120
Net cash used in investing activity	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> -	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (165)
Cash flows from financing activity		
Interest paid	(1)	(5)
Net (repayment)/drawdown of lease liabilities	(72)	166
Net cash (used in)/generated from financing activity	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> (73)	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 161
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,580)	996
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,709	911
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 129	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 1,907
CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISSES		
Fixed deposits with cooperative	15,666	15,270
Cash and bank balances	129	1,907
Less: Fixed deposits with cooperative with maturity more than 3 months	15,795	17,177
	(15,666)	(15,270)
	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 129	<hr style="border-top: 1px solid black; border-bottom: none; border-left: none; border-right: none; margin-bottom: 5px;"/> 1,907

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.