



QUARTERLY REPORT

Condensed Consolidated Statement of Comprehensive Income For the quarter ended 30 April 2025

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER	CORRESPONDING QUARTER	3 MONTHS CUMULATIVE	3 MONTHS CUMULATIVE
	ENDED 30-04-25 RM'000	ENDED 30-04-24 RM'000	TO DATE 30-04-25 RM'000	TO DATE 30-04-24 RM'000
Revenue	36,036	39,062	36,036	39,062
Cost of Sales	(32,738)	(34,437)	(32,738)	(34,437)
Gross Profit	3,298	4,625	3,298	4,625
Other income	499	516	499	516
Other operating expenses	(2,938)	(3,731)	(2,938)	(3,731)
Profit from operations	859	1,410	859	1,410
Finance costs	(1,235)	(1,244)	(1,235)	(1,244)
Share of results of associates	31	(34)	31	(34)
(Loss)/Profit before taxation	(345)	132	(345)	132
Taxation	(405)	(515)	(405)	(515)
Loss for the period	(750)	(383)	(750)	(383)
Other comprehensive income, net of tax	-	-	-	-
Total Comprehensive income for the period	<u>(750)</u>	<u>(383)</u>	<u>(750)</u>	<u>(383)</u>
Loss for the period attributable to:				
Owners of the parent	(1,125)	(723)	(1,125)	(723)
Non controlling interest	375	340	375	340
	<u>(750)</u>	<u>(383)</u>	<u>(750)</u>	<u>(383)</u>
Total Comprehensive income attributable to:				
Owners of the parent	(1,125)	(723)	(1,125)	(723)
Non controlling interest	375	340	375	340
	<u>(750)</u>	<u>(383)</u>	<u>(750)</u>	<u>(383)</u>
EPS (sen) - Basic	<u>(1.94)</u>	<u>(1.25)</u>	<u>(1.94)</u>	<u>(1.25)</u>
- Diluted	<u>(1.94)</u>	<u>(1.25)</u>	<u>(1.94)</u>	<u>(1.25)</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements)



QUALITY CONCRETE HOLDINGS BERHAD

Condensed Consolidated Statement of Financial Position
As at 30 April 2025

	AS AT 30-04-25 RM'000 (Unaudited)	AS AT 31-01-25 RM'000 (Audited)
Non-Current Assets		
Property, plant and equipment	37,025	39,855
Investment property	16,214	16,395
Prepaid land lease payments	9,886	9,964
Long term investments	80	55
Land held for property development	41,594	41,594
Deferred Tax Assets	434	434
	<u>105,233</u>	<u>108,297</u>
Current Assets		
Inventories	26,369	24,721
Other financial assets	12,570	11,646
Trade receivables & Other receivables	85,310	73,227
Income tax assets	1,480	1,822
Contract assets	45,697	34,574
Cash and bank balances	5,702	8,456
	<u>177,128</u>	<u>154,446</u>
Total Assets	<u>282,361</u>	<u>262,743</u>
Equity and Liabilities		
Equity Attributable to Owners of the Parent		
Share capital	82,956	82,956
Reserves		
<i>Capital & Foreign exchange reserves</i>	443	526
<i>Retained earnings</i>	(6,046)	(4,921)
Non Controlling interest	3,772	3,397
Total Equity	<u>81,125</u>	<u>81,958</u>
Non-Current Liabilities		
Long term borrowings	9,236	10,085
Deferred taxation	1,225	1,225
	<u>10,461</u>	<u>11,310</u>
Current Liabilities		
Trade payables & Other payables	89,838	74,179
Short term borrowings	98,513	91,839
Lease payables	1,941	3,457
Tax payable	483	-
	<u>190,775</u>	<u>169,475</u>
Total Liabilities	<u>201,236</u>	<u>180,785</u>
Total Equity and Liabilities	<u>282,361</u>	<u>262,743</u>
Net Assets	81,125	81,958
Net assets per share (RM)	1.40	1.41

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements)



QUALITY CONCRETE HOLDINGS BERHAD

Condensed Consolidated Statements of Changes in Equity
For the period ended 30 April 2025

	Share Capital RM'000	Capital & Foreign exchange Reserves RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Minority Interest RM'000	Total RM'000
3 months ended 30 April 2025						
At 1 February 2025						
At 1 February 2025	82,956	526	-	(4,921)	3,397	81,958
Loss for the period	-	(83)	-	(1,125)	375	(833)
At 30 April 2025	82,956	443	-	(6,046)	3,772	81,125
 3 months ended 30 April 2024						
At 1 February 2024						
At 1 February 2024	82,956	423	-	4,369	1,051	88,799
Loss for the period	-	90	-	(723)	340	(293)
At 30 April 2024	82,956	513	-	3,646	1,391	88,506

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements)



QUALITY CONCRETE HOLDINGS BERHAD

Condensed Consolidated Statement of Cash Flows
For the period ended 30 April 2025

	3 MONTHS ENDED 30-04-25 RM'000	3 MONTHS ENDED 30-04-24 RM'000
(Loss)/Profit before taxation	(345)	132
Adjustments for non-cash items		
Interest expense	1,449	1,301
Interest income	(117)	(134)
Dividend income	(194)	(1)
Others	1,948	2,393
Operating profit before changes in working capital	<u>2,741</u>	<u>3,691</u>
(Increase)/Decrease in inventories	(1,645)	211
Increase in other current asset	(16,317)	(8,552)
Increase in receivables	(7,072)	(10,361)
Increase in payables	16,267	7,557
Cash used in operations	<u>(6,026)</u>	<u>(7,454)</u>
Adjustment for non-operation expenses	(1,758)	(1,908)
Net cash used in operating activities	<u>(7,784)</u>	<u>(9,362)</u>
Cash flow generated from investing activities		
Acquisition of property, plant & equipments	(94)	(36)
Proceeds from disposal of property, plant & equipments	-	-
Interest received	117	134
Net cash generated from investing activities	<u>23</u>	<u>98</u>
Cash flow generated from financing activities		
Repayment of bank borrowings	833	2,030
Net cash generated from financing activities	<u>833</u>	<u>2,030</u>
Effect of exchange rate changes on cash and cash equivalents	-	6
Net decrease in cash and cash equivalents	(6,928)	(7,228)
Cash and cash equivalents at the beginning of the year	(18,180)	(962)
Cash and cash equivalents at the end of the year	<u>(25,108)</u>	<u>(8,190)</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to the interim financial statements)