

ECO WORLD INTERNATIONAL BERHAD
(Registration No: 201301030020 (1059850-A))
(Incorporated in Malaysia)

Interim Financial Report
30 April 2025

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Interim Financial Report - 30 April 2025

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ECO WORLD INTERNATIONAL BERHAD
(Registration No: 201301030020 (1059850-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 APRIL 2025
(The figures have not been audited)

	3 MONTHS ENDED		6 MONTHS ENDED	
	30 APRIL 2025 RM'000	30 APRIL 2024 RM'000	30 APRIL 2025 RM'000	30 APRIL 2024 RM'000
Revenue	-	151	-	31,824
Direct expenses	-	-	-	(27,988)
Gross profit	-	151	-	3,836
Other income	1,641	1,669	4,021	4,981
Marketing expenses	-	(90)	-	(889)
Administrative and general expenses	(5,444)	(8,735)	(9,900)	(16,085)
Impairment loss on amount owing by a joint venture	(1,434)	(10,773)	(4,363)	(18,000)
Gain on foreign exchange	3,713	1,537	3,853	7,137
Share of results in a joint venture	3,966	2,372	5,127	6,678
Profit/(Loss) before tax	2,442	(13,869)	(1,262)	(12,342)
Taxation	(169)	(185)	(271)	(1,410)
Profit/(Loss) for the period	2,273	(14,054)	(1,533)	(13,752)
Other comprehensive income/(loss), net of tax				
<i>Items that may be reclassified to profit or loss subsequently:</i>				
Exchange differences on translation of foreign operations	34,016	(6,263)	(444)	37,859
Total comprehensive income/(loss) for the period	36,289	(20,317)	(1,977)	24,107
Profit/(Loss) for the period attributable to:				
Owners of the Company	2,284	(14,127)	(1,463)	(13,945)
Non-controlling interests	(11)	73	(70)	193
	2,273	(14,054)	(1,533)	(13,752)
Total comprehensive income/(loss) for period attributable to:				
Owners of the Company	36,271	(20,386)	(1,913)	23,890
Non-controlling interests	18	69	(64)	217
	36,289	(20,317)	(1,977)	24,107
Earning/(Loss) per share attributable to owners of the Company:				
Basic earning/(loss) per share (sen)	0.10	(0.59)	(0.06)	(0.58)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes)

ECO WORLD INTERNATIONAL BERHAD
(Registration No: 201301030020 (1059850-A))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025
(The figures have not been audited)

	As At 30 APRIL 2025 RM'000	As At 31 OCTOBER 2024 RM'000
ASSETS		
Non-current assets		
Plant and equipment	365	424
Investment in joint ventures	9,604	4,354
Inventories - land held for development	132,508	138,485
Amounts owing by joint ventures	613,684	551,675
	<u>756,161</u>	<u>694,938</u>
Current assets		
Inventories - property development costs	2,828	2,954
Amounts owing by joint ventures	208,186	325,027
Trade and other receivables	717	533
Current tax assets	3,057	2,577
Cash and cash equivalents	203,516	273,026
	<u>418,304</u>	<u>604,117</u>
TOTAL ASSETS	<u>1,174,465</u>	<u>1,299,055</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	592,454	592,454
Exchange translation reserve	43,493	43,943
Retained earnings	534,370	655,833
	<u>1,170,317</u>	<u>1,292,230</u>
Equity attributable to owners of the Company		
Non-controlling interests	699	763
Total equity	<u>1,171,016</u>	<u>1,292,993</u>
Non-current liabilities		
Deferred tax liabilities	5	8
	<u>5</u>	<u>8</u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025 (continued)
(The figures have not been audited)

	As At	As At
	30 APRIL 2025	31 OCTOBER 2024
	RM'000	RM'000
Current liabilities		
Trade and other payables	3,444	4,334
Current tax liabilities	-	1,720
	<hr/> 3,444	<hr/> 6,054
Total liabilities	<hr/> 3,449	<hr/> 6,062
TOTAL EQUITY AND LIABILITIES	<hr/> 1,174,465	<hr/> 1,299,055
 Net assets per share attributable to owners of the Company (RM)		
	<hr/> 0.49	<hr/> 0.54

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes)

ECO WORLD INTERNATIONAL BERHAD
(Registration No: 201301030020 (1059850-A))
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2025

(The figures have not been audited)

	<i>Attributable to owners of the Company</i>					Total equity RM'000	
	<i>Non-distributable</i>						
	Share capital RM'000	Exchange translation reserve RM'000	Distributable retained earnings RM'000	Total RM'000	Non- controlling interests RM'000		
At 1 November 2024	592,454	43,943	655,833	1,292,230	763	1,292,993	
Other comprehensive (loss)/income for the period:							
- Exchange differences on translation of foreign operations	-	(450)	-	(450)	6	(444)	
Loss for the period	-	-	(1,463)	(1,463)	(70)	(1,533)	
Total comprehensive loss for the period	-	(450)	(1,463)	(1,913)	(64)	(1,977)	
<i>Transactions with owners of the Company:</i>							
Dividends paid to owners of the Company	-	-	(120,000)	(120,000)	-	(120,000)	
At 30 APRIL 2025	592,454	43,493	534,370	1,170,317	699	1,171,016	
At 1 November 2023	1,092,454	84,189	478,179	1,654,822	736	1,655,558	
Other comprehensive income/(loss) for the period:							
- Exchange differences on translation of foreign operations	-	37,835	-	37,835	24	37,859	
(Loss)/Profit for the period	-	-	(13,945)	(13,945)	193	(13,752)	
Total comprehensive income/(loss) for the period	-	37,835	(13,945)	23,890	217	24,107	
<i>Transactions with owners of the Company:</i>							
Dividends paid to owners of the Company	-	-	(144,000)	(144,000)	-	(144,000)	
At 30 APRIL 2024	1,092,454	122,024	320,234	1,534,712	953	1,535,665	

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes)

ECO WORLD INTERNATIONAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 APRIL 2025
(The figures have not been audited)

	6 MONTHS ENDED	
	30 APRIL 2025	30 APRIL 2024
	RM'000	RM'000
Cash Flows From Operating Activities		
Loss before tax	(1,262)	(12,342)
Adjustments for:		
Non-cash items	(4,918)	9,113
Non-operating items	(4,020)	(4,602)
Operating loss before working capital changes	<u>(10,200)</u>	<u>(7,831)</u>
Changes in inventories	(23)	26,076
Changes in receivables and other current assets	5	552
Changes in payables and other current liabilities	(891)	(2,731)
Cash (used in)/generated from operations	<u>(11,109)</u>	<u>16,066</u>
Interest received	492	1,025
Tax paid	(2,445)	(6,297)
Tax refund	9	-
Net cash (used in)/generated from operating activities	<u><u>(13,053)</u></u>	<u><u>10,794</u></u>
Cash Flows From Investing Activities		
Purchase of plant and equipment	(12)	(24)
Proceeds from disposal of plant and equipment	8	2
Net advances repaid by/(advances to) joint ventures	60,522	(62,847)
Dividends received from joint venture	-	19,301
Interest received	3,331	3,576
Net cash generated from/(used in) investing activities	<u><u>63,849</u></u>	<u><u>(39,992)</u></u>
Cash Flows From Financing Activities		
Dividends paid to owners of the Company	(120,000)	(144,000)
Net cash used in financing activities	<u><u>(120,000)</u></u>	<u><u>(144,000)</u></u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 APRIL 2025 (continued)
(The figures have not been audited)

	6 MONTHS ENDED	
	30 APRIL 2025	30 APRIL 2024
	RM'000	RM'000
Net changes in cash and cash equivalents	(69,204)	(173,198)
Cash and cash equivalents at 1 November 2024/ 2023	273,026	295,207
Effect of exchange rate changes	(306)	643
Cash and cash equivalents at 30 April 2025/ 2024	203,516	122,652
 Cash and cash equivalents comprise the following:		
Deposits	197,317	93,475
Cash and bank balances	6,199	29,177
	203,516	122,652

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes)

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Accounting Standard (“IAS”) 34, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

This interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 October 2024.

The interim financial report does not include all of the information required for a complete set of MFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to assist in understanding the changes in the Group’s financial position and performance since the last annual financial statements.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 October 2024, except for the adoption of the following new MFRSs, Amendments to MFRSs and Issues Committee Interpretations (“IC Interpretations”), which are relevant to the Group and effective for annual periods beginning on or after 1 November 2024:

Amendments to MFRS 16	Leases – Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current
Amendments to MFRS 107	Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Finance Arrangements

The adoption of the above new MFRSs, Amendments to MFRSs and IC Interpretations does not have any impact to the Interim Financial Statements of the Group.

A2. Seasonal or Cyclical Factors

The business operations of the Group during the financial period ended 30 April 2025 have not been materially affected by any seasonal or cyclical factors.

A3. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2025.

A4. Changes in Estimates

There were no material changes in estimates during the financial period ended 30 April 2025.

A5. Debt and Equity Securities

There were no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares or resale of treasury shares during the financial period ended 30 April 2025.

A6. Dividends Paid

On 14 January 2025, the Company paid final dividend of 5 sen per share on the 2,400,001,780 ordinary shares in issue, amounting to RM120,000,089 in respect of the financial year ended 31 October 2024.

A7. Segmental Reporting

The Group's operating and reportable segments are business units operating in different geographical locations:

- (i) United Kingdom - the areas of operation are principally real estate development activities and provision of advisory and project monitoring services;
- (ii) Australia - the area of operation is principally real estate development activities; and
- (iii) Malaysia - the areas of operation are investment holding and promotional and marketing services.

A7. Segmental Reporting (continued)

The segmental analysis for the financial period ended 30 April 2025 is as follows:

	United Kingdom RM'000	Australia RM'000	Malaysia RM'000	Eliminations RM'000	Total RM'000
<u>Revenue</u>					
External revenue	-	-	-	-	-
Inter-segment revenue	-	-	-	-	-
Total revenue	-	-	-	-	-
Segment results	(4,036)	(780)	(5,039)	-	(9,855)
Share of results in a joint venture	5,127	-	-	-	5,127
Impairment loss on amount owing by a joint venture	(4,363)	-	-	-	(4,363)
Depreciation	(7)	(28)	(10)	-	(45)
Gain on foreign exchange	-	-	3,853	-	3,853
Other income	-	-	1	-	1
Finance income	66	460	3,494	-	4,020
(Loss)/Profit before tax	(3,213)	(348)	2,299	-	(1,262)
Taxation	100	(371)	-	-	(271)
(Loss)/Profit for the period	(3,113)	(719)	2,299	-	(1,533)

<i>Main foreign currency</i>	<i>GBP</i>	<i>AUD</i>	<i>RM</i>
<i>Exchange ratio of 1 unit of foreign currency to RM⁽¹⁾</i>	<i>5.6531</i>	<i>2.7944</i>	<i>1.0000</i>

	United Kingdom RM'000	Australia RM'000	Malaysia RM'000	Eliminations RM'000	Total RM'000
Segment assets	836,876	155,622	181,967	-	1,174,465
Segment liabilities	1,705	299	1,445	-	3,449

<i>Main foreign currency</i>	<i>GBP</i>	<i>AUD</i>	<i>RM</i>
<i>Exchange ratio of 1 unit of foreign currency to RM⁽²⁾</i>	<i>5.7705</i>	<i>2.7583</i>	<i>1.0000</i>

Note:

⁽¹⁾ Average rates for the financial period ended 30 April 2025.

⁽²⁾ Closing rates as at 30 April 2025.

A8. Significant Events after the End of the Interim Financial Period

There were no significant events after 30 April 2025 until 25 June 2025, the latest practicable date from the date of issue of this interim financial report other than as disclosed in Note B6.

A9. Changes in the Composition of the Group

- (a) There were no changes in the composition of the Group during the financial period ended 30 April 2025.
- (b) There were no changes in the composition of the Group during the period between 1 May 2025 until 25 June 2025, being the latest practicable date from the date of issue of this interim financial report.

A10. Commitments and Contingencies

	As at 30/04/2025 RM'000
Approved and contracted for commitment to fund joint ventures:	
(i) Eco World-Ballymore Holding Company Limited (“Eco World-Ballymore”) by way of share subscription and shareholder’s advances (<i>Note a</i>)	170,505
(ii) Eco World London by way of shareholder’s advances (<i>Note b</i>)	126,811
(iii) Eco World London DMCo by way of shareholder’s advances (<i>Note b</i>)	-

Note a

This represents the balance of the undrawn commitments which the shareholders of Eco World-Ballymore have committed to fund under the shareholders’ agreement. The likelihood of Eco World-Ballymore drawing any undrawn commitments or requiring further funding in the future is low considering that construction of the joint venture projects were completed with no outstanding banking facilities and Eco World-Ballymore group has been repaying the shareholders’ advances.

Note b

This represents the balance of the committed funding which the shareholders of Eco World London have committed to fund under the shareholders’ agreement. Drawing on the balance of the committed funding will continuously be made for working capital requirements and meeting other obligations of the Eco World London group.

A11. Significant Related Party Transactions

**6 MONTHS
ENDED
30/04/2025
RM'000**

(i)	Transactions with joint ventures	
	- Advances to joint ventures	58,700
	- Repayment of advances by joint ventures	119,222
(ii)	Transactions with wholly-owned subsidiaries of Eco World Development Group Berhad (“EW Berhad”) where certain directors of the Company are also the directors of EW Berhad	
	- Support service fees paid or payable	134
	- Rental paid or payable	90
	- Staff secondment fee	1,294
	- Service fee	478

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

	3 MONTHS ENDED			6 MONTHS ENDED		
	30/04/2025	30/04/2024	CHANGES	30/04/2025	30/04/2024	CHANGES
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Gross profit	-	151	(151)	-	3,836	(3,836)
Share of results in a joint venture	3,966	2,372	1,594	5,127	6,678	(1,551)
Profit/(Loss) before interest and tax	2,442	(13,869)	16,311	(1,262)	(12,342)	11,080
Profit/(Loss) before tax	2,442	(13,869)	16,311	(1,262)	(12,342)	11,080
Profit/(Loss) for the period	2,273	(14,054)	16,327	(1,533)	(13,752)	12,219
Profit/(Loss) for the period attributable to owners of the Company	2,284	(14,127)	16,411	(1,463)	(13,945)	12,482

(a) 2Q 2025 vs. 2Q 2024

There was no revenue recorded by the Group in 2Q 2025 as all residential units in both projects in Australia, namely West Village and Yarra One were fully sold in FY2024 with only one commercial unit remaining.

Revenue recorded by the Group's joint-ventures totalled RM90.40 million (2Q 2024: RM165.86 million), of which the Group's effective share (unconsolidated) amounted to RM64.33 million (2Q 2024: RM120.80 million), mainly due to lower sales completions as both joint ventures are gradually selling down their completed inventories. However, the Group recorded higher share of profits in a joint venture during the current quarter as Eco World-Ballymore recorded higher profit in the current quarter as a result of product mix with higher profit margin.

The Group recorded a profit before tax ("PBT") of RM2.44 million during the current quarter as compared to loss before tax ("LBT") of RM13.87 million reported for 2Q 2024. The PBT reported in the current quarter was mainly due to:

- i. lower impairment loss on amount owing by Eco World London in the current quarter as the joint venture recognised lower losses as compared to the previous corresponding quarter;
- ii. lower administrative and general expenses as a result of declining staff cost following lower operational activities;
- iii. higher foreign exchange gains arising from higher repayment of shareholder's advances from both joint ventures in the current quarter; and
- iv. higher share of profits in Eco World-Ballymore in the current quarter following higher profits recognised by the joint venture as mentioned above.

B1. Review of Group Performance (continued)

(b) 2Q YTD 2025 vs. 2Q YTD 2024

There was no revenue recorded by the Group in 2Q YTD 2025 as all residential units in both projects in Australia, namely West Village and Yarra One were fully sold in FY2024 with only one commercial unit remaining. The Group is currently assessing the market conditions and feasibility of the remaining sites in UK and Australia before proceeding with any new launches.

Revenue recorded by the Group's joint-ventures totalled RM145.36 million (2Q YTD 2024: RM391.50 million), of which the Group's effective share (unconsolidated) amounted to RM103.59 million (2Q YTD 2024: RM285.76 million), mainly due to lower sales completions as both joint ventures are gradually selling down their completed inventories. As a result, the Group recorded lower share of profits in Eco World-Ballymore during the current period.

However, the Group recorded a LBT of RM1.26 million in the current period, as compared to LBT of RM12.34 million reported for 2Q YTD 2024. The lower LBT reported in the current period was mainly due to:

- i. lower impairment loss on amount owing by Eco World London in the current period as the joint venture recognised lower losses as compared to the previous corresponding period; and
- ii. lower administrative and general expenses as a result of declining staff cost following lower operational activities.

The above improvements were partly offset by:

- i. no revenue was recorded in the current period as mentioned above; and
- ii. lower foreign exchange gains arising from repayments from joint ventures on weaker British Pound ("GBP") against Ringgit Malaysia ("RM") in the current period as compared to the previous corresponding period.

B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter

	3 MONTHS ENDED		
	30/04/2025	31/01/2025	CHANGES
	RM'000	RM'000	RM'000
Gross profit	-	-	-
Share of results in a joint venture	3,966	1,161	2,805
Profit/(Loss) before interest and tax	2,442	(3,704)	6,146
Profit/(Loss) before tax	2,442	(3,704)	6,146
Profit/(Loss) for the period	2,273	(3,806)	6,079
Profit/(Loss) for the period attributable to owners of the Company	2,284	(3,747)	6,031

The Group recorded PBT of RM2.44 million in the current quarter as opposed to LBT of RM3.70 million in the preceding quarter ended 31 January 2025. The improvement in results recorded in the current quarter was mainly due to the following:

- i. higher foreign exchange gains arising from repayments from joint ventures on stronger GBP against RM in the current quarter as compared to the preceding quarter;
- ii. improved share of results from Eco World-Ballymore as a result of product mix with higher profit margin; and

B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter (continued)

- iii. lower impairment loss on amount owing by Eco World London in the current quarter as the joint venture recognised lower losses as compared to the preceding quarter.

B3. Sales Achieved and Prospects for the Current Financial Period

PROJECTS	DEVELOPMENT LAND	CUMULATIVE SALES	7 MONTHS ENDED 31/5/2025 ⁽¹⁾	
	As at 31/5/2025 (Acres)	As at 31/5/2025 RM'mil	Units Sold	Sales value RM'mil
London	50.7	17,608	19	95
Sydney	1.9	868	-	-
Melbourne	0.5	657	1	3
Total⁽²⁾	53.1	19,133	20	98

Notes:

(1) Based on exchange rates of £1:RM5.7224 and A\$1:2.7264 as at May 31, 2025

(2) Total may not add up because of rounding

Eco World International recorded RM98 million sales in the 7-month period ending 31 May 2025. Together with the reserves of RM51 million, the total sales add up to RM149 million.

As at 31 May 2025, the total value of completed units available for sale stands at approximately RM168 million. Of this, approximately 60% comprises commercial units, with the remaining 40% made up of residential units. The Group aims to sell these units within the current financial year.

The London real estate market remains challenging for developers. According to the UK's Office for National Statistics, house prices in London declined by 0.6% in the first quarter of 2025. High interest rates and continued geopolitical tensions have dampened homebuyer sentiment and demand.

However, occupational demand remains resilient, with private rental rates in London increasing by 1% in the first quarter of 2025, following a substantial 11% rise in 2024. Potential interest rate cuts by the Bank of England may further support housing affordability and drive a recovery in home prices.

While awaiting more favourable market conditions in the UK, the Group is actively refining development plans of the remaining projects to enhance their feasibility and exploring monetization of certain assets with long gestation period to raise funds for reinvestment into nearer-term revenue generating opportunities.

Following the signing of a Framework Agreement with JLG Investment Holdings Sdn Bhd ("JLG") (formerly known as JLand Group Sdn Bhd) in May 2025 for joint developments both locally and abroad, the Group is currently assessing the feasibility of the industrial park development within JLG's Ibrahim Technopolis township in Johor. Eco World International will make an announcement if there are any material developments arising from the Framework Agreement.

B4. Variance of Actual Profit from Forecast Profit

There was no profit forecast published as at 30 April 2025.

B5. Taxation

Taxation comprises:

	3 MONTHS ENDED	6 MONTHS ENDED		
	30/04/2025	30/04/2024	30/04/2025	30/04/2024
	RM'000	RM'000	RM'000	RM'000
Current tax				
Foreign tax				
- current quarter/period	170	110	278	1,847
- in respect of prior years	-	-	(5)	-
Deferred tax				
Foreign tax				
- current quarter/period	(1)	75	(2)	(437)
	169	185	271	1,410

Tax expenses are provided for profitable subsidiaries and any taxable other income of the holding company.

B6. Status of Corporate Proposals

The proposed termination of the collaboration agreement between Eco World International and EW Berhad (“Proposal”) was completed on 24 June 2025, where the shareholders’ approvals for the Proposal of both companies were obtained on the same date. Eco World International’s shareholders’ approval for the proposed change of company name from “Eco World International Berhad” to “EWI Capital Berhad” was also obtained on the same date. The proposed change of company name shall take effect upon issuance of the Notice of Registration of New Name pursuant to Section 28 of the Companies Act 2016 by the Companies Commission of Malaysia. Save as aforesaid, there is no corporate proposal that has been announced by the Company which has yet to be completed as at 25 June 2025.

B7. Group Borrowings and Debt Securities

During the current quarter, the Group does not have any borrowings and debt securities.

B8. Material Litigation

The Group was not engaged in any material litigation as at 25 June 2025, being the latest practicable date from the date of issue of this interim financial report.

B9. Dividends Declared

No dividend has been declared or recommended for payment by the Company during the financial period ended 30 April 2025.

B10. Earnings/(Loss) Per Share Attributable to Owners of the Company

Basic earnings/(loss) per share attributable to owners of the Company

Basic earnings/(loss) per share have been calculated by dividing the Group's profit/(loss) for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue. The weighted average number of ordinary shares in issue is calculated as follows:

	3 MONTHS ENDED 30/04/2025	30/04/2024	6 MONTHS ENDED 30/04/2025	30/04/2024
Profit/(Loss) for the period attributable to owners of the Company (RM'000)	2,284	(14,127)	(1,463)	(13,945)
Weighted average number of ordinary shares ('000)	2,400,002	2,400,002	2,400,002	2,400,002
Basic Earnings/(Loss) Per Ordinary Share (sen)	0.10	(0.59)	(0.06)	(0.58)

B11. Auditors' Report on Preceding Annual Financial Statements

The preceding audited financial statements for the year ended 31 October 2024 were unqualified.

B12. Notes to the Statement of Comprehensive Income

Comprehensive (loss)/income has been arrived at after crediting/(charging):

	3 MONTHS ENDED 30/04/2025	6 MONTHS ENDED 30/04/2025
	RM'000	RM'000
Interest income	1,640	4,020
Depreciation and amortisation	(22)	(45)
Foreign exchange gain	3,713	3,853
Impairment loss on amount owing by a joint venture	(1,434)	(4,363)
Plant and equipment written off	(3)	(3)

B13. Authorised for Issue

The Interim Financial Report was authorised for issue by the Board in accordance with a resolution of the Directors on 26 June 2025.