



PT RESOURCES HOLDINGS BERHAD

(Registration No.: 201901032139 (1341469-P))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2025



UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	Note	Individual Unaudited 30.04.2025	Quarter Unaudited 30.04.2024	Cumulative Quarter Unaudited 30.04.2025	Cumulative Quarter Audited 30.04.2024
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	172,485	146,465	558,578	554,846
Cost of sales		(153,583)	(116,661)	(509,227)	(470,432)
Gross profit		18,902	29,804	49,351	84,414
Other income		175	2,713	248	8,970
Administration expenses		(12,589)	(15,658)	(32,618)	(35,167)
Other expenses		(23)	(11)	(23)	(25)
Profit from operations		6,465	16,848	16,958	58,192
Finance income		133	176	630	880
Finance costs		(2,433)	(2,583)	(5,549)	(6,086)
Profit before tax		4,165	14,441	12,039	52,986
Tax expense	B4	(100)	630	(439)	(17)
Profit for the financial period/ year	B11	4,065	15,071	11,600	52,969
 <u>Other comprehensive income that may be reclassified subsequently to profit or loss</u>					
Foreign currency translation differences		(344)	78	(1,036)	(2)
Total comprehensive income for the financial period/ year		3,721	15,149	10,564	52,967
 Profit for the financial period/year attributable to:					
Owners of the Company		4,071	15,072	11,606	52,970
Minority Interest		(6)	(1)	(6)	(1)
		4,065	15,071	11,600	52,969
 Total comprehensive income for the financial period/ year attributable to:					
Owners of the Company		3,736	15,150	10,606	52,968
Minority interest		(15)	(1)	(42)	(1)
		3,721	15,149	10,564	52,967
 Earnings per share					
Basic/Diluted (sen) ⁽²⁾⁽³⁾	B10	0.76	2.82	2.17	9.90

Notes:

- (1) The Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.
- (2) Computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares as referred to in Note B10.
- (3) The diluted earnings per share ("EPS") for the current and cumulative quarters are the same as the basic EPS as the Company does not have any dilutive instruments for the financial year ended 30 April 2024 and 30 April 2025.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾

	Unaudited As at 30.04.2025	Audited As at 30.04.2024
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	49,491	43,652
Right-of-use assets	11,232	9,273
Fixed deposits with licensed banks	23,725	24,974
	84,448	77,899
Current assets		
Inventories	8,531	17,666
Trade receivables	174,962	127,507
Other receivables	30,334	64,439
Tax recoverable	946	771
Fixed deposits with licensed banks	1,242	10,583
Cash and bank balances	71,431	51,245
	287,446	272,211
TOTAL ASSETS	371,894	350,110
EQUITY AND LIABILITIES		
Equity		
Share capital	67,047	67,047
Merger deficit	(13,400)	(13,400)
Foreign currency translation reserve	(1,001)	(1)
Retained earnings	155,886	149,577
	208,532	203,223
Non-controlling interests	257	299
Total equity	208,789	203,522
Non-current liabilities		
Borrowings	4,860	7,114
Lease liabilities	7,929	5,823
Provision for restoration costs	2,039	1,950
	14,828	14,887
Current liabilities		
Trade payables	6,027	4,592
Other payables	4,873	18,823
Borrowings	135,949	107,017
Lease liabilities	1,428	1,068
Tax payable	-	201
	148,277	131,701
Total liabilities	163,105	146,588
TOTAL EQUITY AND LIABILITIES	371,894	350,110
Net assets per share attributable to owners of the company (RM) ⁽²⁾	0.39	0.38



UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D) ⁽¹⁾

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.
- (2) Computed based on total equity divided by the number of ordinary shares of 535,020,000 as at 30 April 2024 and 30 April 2025.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	Attributable to owners of the Company							
	Non-distributable			Distributable		Total equity attributable to to owners of the Company	Non- controlling interests	Total equity
	Share capital	Merger deficit	Foreign currency translation reserve	Retained earnings				
	RM'000	RM'000	RM'000	RM'000				
Balance as at 1 May 2023	67,047	(13,400)	-	103,563	157,210	-	-	157,210
<u>Transaction with owners:-</u>								
Dividend paid	-	-	-	(6,955)	(6,955)	-	-	(6,955)
Incorporation of a subsidiary	-	-	-	-	-	300	300	
Total comprehensive income for the financial year	-	-	(1)	52,969	52,968	(1)	52,967	
Balance as at 30 April 2024	67,047	(13,400)	(1)	149,577	203,223	299	203,522	
Balance as at 1 May 2024	67,047	(13,400)	(1)	149,577	203,223	299	203,522	
<u>Transaction with owners:-</u>								
Dividend paid	-	-	-	(5,297)	(5,297)	-	-	(5,297)
Total comprehensive income for the financial year	-	-	(1,000)	11,606	10,606	(42)	10,564	
Balance as at 30 April 2025	67,047	(13,400)	(1,001)	155,886	208,532	257	208,789	



Note:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 30 APRIL 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	Unaudited 30.04.2025 RM'000	Audited 30.04.2024 RM'000	Cumulative Quarter
Cash flows from operating activities			
Profit before tax	12,039	52,986	
Adjustments for:			
Depreciation of property, plant and equipment	3,067	2,955	
Depreciation of right-of-use assets	1,621	951	
Gain on early termination on leases	-	(1)	
Interest expense	5,484	5,705	
Interest income	(630)	(880)	
Property, plant and equipment written off	23	25	
Unrealised gain on foreign exchange	1,720	362	
Operating profit before changes in working capital	23,324	62,103	
Changes in working capital:			
Inventories	9,135	(10,060)	
Receivables	(14,379)	(61,812)	
Payables	(12,563)	3,993	
Bankers' acceptance	13,496	9,729	
Invoice financing	12,131	26,824	
Revolving financing	8,804	1,739	
Cash generated from operations	39,948	32,516	
Interest paid	(4,491)	(4,791)	
Interest received	137	189	
Tax paid	(938)	(681)	
Tax refund	121	33	
Net cash from operating activities	34,777	27,266	
Cash flows from investing activities			
Interest received	493	690	
Acquisition of non-controlling interests	-	301	
Purchase of property, plant and equipment	(9,652)	(22,068)	
Net cash used in investing activities	(9,159)	(21,077)	
Cash flows from financing activities			
Dividend paid	(5,297)	(3,478)	
Interest paid	(904)	(821)	
Repayment of term loans	(2,978)	(2,135)	
Repayment of lease liabilities	(1,376)	(769)	
Placement of fixed deposits pledged	(13,361)	(7,347)	
Withdrawal of fixed deposits pledged	14,610	-	
Net cash from/(used in) financing activities	(9,306)	(14,550)	
Net increase/ (decrease) in cash and cash equivalents	16,312	(8,362)	
Cash and cash equivalents at the beginning of the financial year	57,054	65,518	
Effect of foreign exchange difference	(691)	(102)	
Cash and cash equivalents at the end of the financial year	72,675	57,054	



Note:

- (1) The Unaudited Condensed Statement of Cash Flows and should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to this unaudited interim financial report.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of Preparation

This unaudited interim financial report of PT Resources Holdings Berhad ("Company") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").

This unaudited interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying notes attached to this unaudited interim financial report.

A2. Significant Change to Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group adopted new standards/amendments/improvements to MFRSs which are mandatory for the current financial periods.

The initial application of the new accounting standards/ amendments/ improvements to the standards did not have a material impact on the financial statements.

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2024

Amendments to MFRS 16*	Leases: Lease liability in a sale and leaseback
Amendments to MFRS 101	Presentation of financial statements: Non-current liabilities with covenants
Amendments to MFRS 101	Presentation of financial statements: Classification of liabilities as current or non-current
Amendments to MFRS 107* and MFRS 7*	Statement of cash flows and financial instruments disclosures: Supplier finance arrangements

Standards Issued But Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards and interpretations, if applicable, when they become effective.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A2. Significant Change to Adoption of New Standards/Amendments/Improvements to MFRSs (Cont'd)

Standards Issued But Not Yet Effective

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2025:

Amendments to MFRS 121* The effects of changes in foreign exchange rates: Lack of exchangeability

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2026:

Amendments to MFRS 9 and MFRS 7 Financial Instruments and Financial Instruments Disclosures: Amendments to the Classification and Measurement of Financial Instruments.

Annual Improvements to MFRS Accounting Standards Volume 11

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2027:

Amendments to MFRS 18 Presentation and Disclosure in Financial Statements
Amendments to MFRS 19 Subsidiaries Without Public Accountability Disclosure

Amendments to MFRSs – Effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128* Consolidated financial statements and investments in associate and joint ventures – Sale or contribution of assets between an investor and its associate or joint venture

* Not applicable to the Group's operations

A3. Auditors' Report on Preceding Annual Financial Statements

The Audited Financial Statements of the Group for the financial year ended 30 April 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's performance is subject to seasonal demand, whereby demand is higher prior to the commencement and during festive seasons such as Chinese New Year, Hari Raya, Deepavali and Christmas. In addition, the Group's business in the East Coast region of Peninsular Malaysia is also affected by the monsoon season especially when floods occur.

A5. Items or Incidence of an Unusual Nature

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows of the Group during the current quarter and financial year-to-date ("YTD").

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect on the Group for the current quarter and YTD.



A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A7. Debt and Equity Securities

There were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellation and resale of treasury shares during the current quarter and YTD.

A8. Dividend Paid

On 27 September 2024, the Company declared a second interim single tier dividend of 0.99 sen per ordinary share amounting to RM5.30 million for the financial year ending 30 April 2025. The dividend was paid on 11 November 2024.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental Reporting

Revenue by business segments

The Group is principally involved in the processing and trading of frozen and dried seafood products, and retail trading of other products. The Group's revenue by business segments is as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2025	Unaudited 30.04.2024	Unaudited 30.04.2025	Audited 30.04.2024
	RM'000	RM'000	RM'000	RM'000
Processing and trading of frozen and dried seafood products	162,125	138,945	521,203	525,629
Trading of other products	10,360	7,520	37,375	29,217
Total	172,485	146,465	558,578	554,846

Revenue by geographical location

The Group sells its products locally in Malaysia and internationally. The Group's segmental revenue by geographical location is as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2025	Unaudited 30.04.2024	Unaudited 30.04.2025	Audited 30.04.2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	99,894	76,041	328,258	277,882
Overseas				
Saudi Arabia	32,272	7,464	41,083	29,882
China	36,447	61,379	176,548	235,442
Others ⁽¹⁾	3,872	1,581	12,689	11,640
	72,591	70,424	230,320	276,964
Total	172,485	146,465	558,578	554,846

Note:

(1) Comprise South Korea, Indonesia, Thailand, Singapore, the United Arab Emirates and the Vietnam.



A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A9. Material Events Subsequent to the End of the Current Quarter

There were no significant events subsequent to the end of the current quarter which will materially affect the earnings of the Group.

A10. Changes in the Composition of the Group

Save as disclosed below, there were no changes in the composition of the Group during the current quarter and YTD:

- (i) On 9 July 2024, the Company incorporated a wholly-owned subsidiary domiciled in Malaysia, namely Al Baik Food Chain Sdn Bhd, which is intended to be principally involved in the trading and retailing of frozen seafood and other products; and
- (ii) On 11 July 2024, the Company incorporated a wholly-owned subsidiary domiciled in Malaysia, namely PT Bio Agro Technologies Sdn Bhd, which is intended to be principally involved in the research and development on biotechnology.

A11. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at the end of the reporting quarter.

A12. Capital Commitments

Save as disclosed below, there were no capital commitments as at the end of the reporting quarter:

	As at 30.04.2025 RM'000
Approved but not contracted for:	
Setup of new cold storage warehouse in Kuantan, Pahang	20,037
Setup of a processing facility located in Fuzhou City, Fujian Province, China	17,230
Purchase of two 3-storey shoplot in Kuantan, Pahang	1,560
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A13. Related Party Transactions

There were no related party transactions during the current quarter and YTD.

A14. Derivative Financial Instruments

As at 30 April 2025, the Group does not have any derivatives financial instruments.

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and YTD.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B1. Performance Review

Comparison with the Corresponding Quarter (4QFY2025 vs 4QFY2024)

The Group achieved a revenue of RM172.5 million in 4QFY2025, reflecting a growth of RM26.0 million or 17.8% from RM146.5 million in 4QFY2024. The increase in sales was partially driven by the positive response to the Group's Umrah trip sponsorship campaign during the current quarter. This initiative helped boost customer engagement and local purchasing activity. Additionally, the renewed focus on expanding local sales channels further contributed to the overall growth in local sales.

Gross profit ("GP") for 4QFY2025 stood at RM18.9 million, as compared to RM29.8 million in 4QFY2024. The corresponding GP margin was 10.9% in 4QFY2025, as compared to 20.3% in 4QFY2024. The lower GP margin was primarily due to the higher sales contribution from seafood products that require minimal processing and yield thinner margins. This was further impacted by the Group's strategic pricing approach to remain competitive in the current market landscape.

Administrative expenses amounted to RM12.6 million in 4QFY2025, reflecting a reduction of RM3.1 million or 19.6% compared to 4QFY2024. The decrease was primarily attributable to lower staff costs which is part of our ongoing cost optimisation efforts, as well as reduced spending on advertising and promotional activities.

Consequently, the Group recorded a profit before tax ("PBT") of RM4.2 million for 4QFY2025, compared to RM14.4 million in 4QFY2024.

Comparison with the Corresponding Financial Period (YTD FY2025 vs YTD FY2024)

For the financial year ended 30 April 2025, the Group registered a revenue of RM558.6 million, a slight increase of RM3.7 million or 0.7% from RM554.8 million in YTD FY2024. This stability reflects consistent demand and the Group's sustained market presence.

Notwithstanding, the Group's GP decreased by RM35.0 million or 41.6% to RM49.4 million in the YTD FY2025 as compared to RM84.4 million in the YTD FY2024. The Group's GP margin also decreased by 6.4 percentage points to 8.8% in the YTD 2025 as compared to 15.2% in the YTD FY2024 due the same reasons as explained above.

The Group's administrative expenses decreased by RM2.5 million or 7.2% to RM32.6 million in YTD FY2025, as compared to RM35.2 million in YTD FY2024. This was primarily driven by a reduction in selling and distribution expenses, mainly as a result of lower overseas sales activities.

Consequently, the Group recorded a PBT of RM12.0 million for YTD FY2025, as compared to RM53.0 million in YTD FY2024.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B1. Performance Review (Cont'd)

Comparison with the Immediate Preceding Quarter (4QFY2025 vs 3QFY2025)

The Group recorded a revenue increase of RM43.1 million or 33.3%, reaching RM172.5 million in 4QFY2025 as compared to RM129.4 million in 3QFY2025. This was driven primarily by higher overseas sales, which rose by RM40.5 million during the current quarter. The higher overseas sales was mainly due to the Group securing sales orders from its major customers in the Middle East.

GP also improved to RM18.9 million in 4QFY2025, an increase of RM14.1 million or 298.4% as compared to RM4.7 million in 3QFY2025. In addition, GP margin also rose by 7.2 percentage points to 10.9% as compared to 3.7% in 3QFY2025. The improvement was supported by stronger demand for higher-value products and a more favourable product mix during the current quarter.

The Group's administrative expenses increased by RM10.0 million or 390.0% to RM12.6 million in 4QFY2025. The increase was mainly driven by higher selling and distribution expenses as compared with 3QFY2025, in line with the rise in overseas sales during the current quarter. In addition, the Group also recorded an unrealised foreign exchange loss of RM0.3 million in 4QFY2025, as compared to an unrealised foreign exchange gain of RM2.4 million in 3QFY2025.

Despite the increase in operating expenses, the Group posted a PBT of RM4.2 million in 4QFY2025, an improvement from RM1.0 million in 3QFY2025. PBT margin also rose to 2.4% in 4QFY2025 as compared to 0.8% in 3QFY2025.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B2. Group's Prospects

Despite persistent headwinds in the global macroeconomic environment — including heightened geopolitical tensions, protectionist trade policies, and the evolving impact of the recent conflict in the Middle East — the Group remains agile and resilient. The Group continues to closely monitor global developments, particularly the evolving U.S. tariff landscape and its potential implications for international trade flows. Through proactive strategy reviews and operational adaptability, the Group remains committed to sustaining its growth momentum and navigating an increasingly complex external environment.

On the international front, the Group has continued to strengthen its global presence through active participation in high-impact seafood exhibitions, particularly in strategic markets such as the United Arab Emirates and China. These initiatives have further enhanced brand visibility and unlocked new export sales opportunities, reinforcing the Group's position in key international markets.

Looking ahead, the Group remains optimistic about the long-term prospects of its seafood processing and trading business. Demand for quality protein and value-added seafood products remains robust, underpinned by shifting consumer lifestyles, urbanisation, and rising demand for convenience foods.

In line with its growth strategy, the Group has also established a new coconut processing facility under a wholly-owned subsidiary, Fujian HJS International Holdings Co., Ltd. The facility is strategically located in the China-Indonesia Food Industrial Park in Fuqing City, Fujian Province, China. This expansion aligns with the Group's diversification efforts and taps into the surging demand for coconut-based products in China — a country with a population of 1.4 billion, rising health consciousness, and growing interest in plant-based diets.

The increasing popularity of coconut milk in coffee chains, specialty beverage outlets, and as a dairy alternative is a clear indicator of market potential. The Group is optimistic that this new venture will contribute positively to future revenue streams and enhance the Group's earnings resilience.

In addition, the Group remains proactive in exploring strategic investments, partnerships, and acquisition opportunities that align with its long-term vision to enhance shareholder value, strengthen its market position, and support sustainable growth across its core and adjacent businesses.

B3. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current quarter and YTD.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B4. Tax Expense

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2025	Unaudited 30.04.2024	Unaudited 30.04.2025	Audited 30.04.2024
	RM'000	RM'000	RM'000	RM'000
Income tax	100	(630)	439	17
Effective tax rate (%)	2.4	(4.4)	3.6	0.0
Statutory tax rate (%)	24.0	24.0	24.0	24.0

The Group's effective tax rates were lower than the statutory tax rate of 24%, which was mainly attributable to the income tax exemption granted by the Malaysian Investment Development Authority (MIDA) to MHC Coldstorage Sdn Bhd ("MHC"), a wholly-owned subsidiary of the Company, for a period of 10 years commencing from the year of assessment 2018. This has allowed MHC to enjoy 100% income tax exemption for its income earned from processing of frozen seafood products during the said period, which is conditional upon MHC operating in the Kuantan Integrated Fish Processing Park Processing Facility.

B5. Status of Corporate Proposals

There are no corporate proposals announced by the Company but not completed as at the date of this unaudited interim financial report.

B6. Use of Proceeds Raised from Corporate Proposals

The Company had raised gross proceeds of RM48.6 million from its IPO. As at 30 April 2025, the utilisation of the IPO proceeds are as follows:

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Intended timeframe for utilisation from the date of listing
Capital expenditure for new cold storage warehouse	17,635	8,691	8,944	Within 36 months
Working capital	27,175	27,175	-	Within 12 months
Estimated listing expenses	3,790	3,790	-	Within 3 months
Total	48,600	39,656	8,944	

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B7. Borrowings

The details of the Group's borrowings are as follows:

	Unaudited 30.04.2025 RM'000	Audited 30.04.2024 RM'000
Non-current		
<i>Secured</i>		
Term loans	4,860	7,114
	4,860	7,114
Current		
<i>Secured</i>		
Bank overdrafts	-	4,774
Term loans	1,581	2,306
Bankers' acceptance	79,912	66,417
Invoice financing	39,456	27,324
Revolving financing	15,000	6,196
	135,949	107,017
Total	140,809	114,131

All the borrowings are denominated in Ringgit Malaysia.

B8. Material Litigation

As at the date of this report, the Group is not engaged in any litigation which has a material effect on the financial position or business of the Group.

B9. Dividend

No dividend was declared or recommended for payment by the Board for the current quarter.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B10. Basic and Diluted EPS

The basic and diluted EPS for the current quarter and YTD are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2025	Unaudited 30.04.2024	Unaudited 30.04.2025	Audited 30.04.2024
Profit attributable to owners of the Company (RM'000)	4,071	15,072	11,606	52,970
Weighted average number of shares ('000)	535,020	535,020	535,020	535,020
Basic/Diluted EPS (sen) ⁽¹⁾⁽²⁾	0.76	2.82	2.17	9.90

Notes:

- (1) Computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares of 535,020,000 for the individual and cumulative quarters ended 30 April 2024 and 30 April 2025.
- (2) The diluted EPS for the current and cumulative quarters are the same as the basic EPS as the Company does not have any dilutive instruments for the financial year ended 30 April 2024 and 30 April 2025.

B11. Notes to the Condensed Consolidated Statement of Profit and Other Comprehensive Income

Profit for the financial period/year was derived after taking into consideration the following:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2025	Unaudited 30.04.2024	Unaudited 30.04.2025	Audited 30.04.2024
	RM'000	RM'000	RM'000	RM'000
Interest income	133	176	630	880
Interest expense	(2,388)	(2,505)	(5,484)	(5,705)
Depreciation of property, plant and equipment	(1,070)	(824)	(3,067)	(2,954)
Depreciation of right-of-use assets	(920)	(352)	(1,620)	(952)
Gain on early termination on leases	-	-	-	1
Property, plant and equipment written off	(23)	(11)	(23)	(25)
Realised (loss)/gain on foreign exchange	(1,611)	2,699	(4,667)	8,937
Unrealised gain/(loss) on foreign exchange	339	(1,641)	(1,720)	(362)