

BINASTRA CORPORATION BERHAD

(“BINASTRA” OR THE “COMPANY”)

Registration No. 200301027648 (Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SECOND QUARTER ENDED 31 JULY 2025

(The figures have not been audited)

	Note	Current Quarter Ended 31.07.2025 RM'000	Corresponding Quarter Ended 31.07.2024 RM'000	% change	Current Year To Date 31.07.2025 RM'000	Corresponding Year To Date 31.07.2024 RM'000	% change
Revenue	A9	396,835	230,878	71.9	653,681	410,509	59.2
Cost of sales		(357,233)	(197,450)		(579,691)	(350,906)	
Gross Profit		39,602	33,428	18.5	73,990	59,603	24.1
Other income		161	262		310	397	
Administrative expenses		(1,600)	(2,794)		(3,172)	(4,963)	
Operating profits		38,163	30,896	23.5	71,128	55,037	29.2
Finance income		191	173		335	288	
Finance costs		(752)	(562)		(883)	(896)	
Profit before tax	B5	37,602	30,507	23.3	70,580	54,429	29.7
Income tax expense	B6	(9,185)	(7,652)		(17,025)	(13,474)	
Profit for the financial period, representing total comprehensive income		28,417	22,855		53,555	40,955	
Profit attributable to:							
Owners of the Company		28,417	22,855	24.3	53,555	40,955	30.8
Total comprehensive income attributable to:							
Owners of the Company		28,417	22,855	24.3	53,555	40,955	30.8
Earnings per share							
- Basic (sen)	B14	2.61	2.13*		4.91	4.04*	
- Diluted (sen)	B14	2.61	2.13*		4.91	4.04*	

* Restated

Note:

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

BINASTRA CORPORATION BERHAD**(“BINASTRA” OR THE “COMPANY”)**

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025

(The figures have not been audited)

	31.07.2025 RM'000	(Audited) 31.01.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	46,744	47,382
Current assets		
Trade and other receivables	723,701	454,918
Contract assets	145,064	126,145
Other investment	-	5,531
Cash and short-term deposits	107,458	96,982
	976,223	683,576
TOTAL ASSETS	<u>1,022,967</u>	<u>730,958</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	139,093	137,422
Other reserves	95	409
Retained earnings	165,454	144,615
TOTAL EQUITY	<u>304,642</u>	<u>282,446</u>
Non-current liabilities		
Borrowings	117	210
Deferred tax liabilities	3,140	3,140
	3,257	3,350
Current liabilities		
Borrowings	30,587	23,685
Trade and other payables	560,678	326,745
Contract liabilities	114,431	85,787
Tax liabilities	9,372	8,945
	715,068	445,162
TOTAL LIABILITIES	<u>718,325</u>	<u>448,512</u>
TOTAL EQUITY AND LIABILITIES	<u>1,022,967</u>	<u>730,958</u>
Net assets per share attributable to ordinary owners of the Company (RM)	0.2792	0.2592

Note:

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2025
 (The figures have not been audited)

	Share capital	Non Distributable Other reserves	Distributable Retained earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<u>6 months period ended 31 July 2025</u>				
Balance as at 1 February 2025	137,422	409	-	144,615
Changes in equity during the period				
Profit for the period, representing total comprehensive income	-	-	-	53,555
Issuance of shares pursuant to executives' share option scheme (“ESOS”)	1,671	(308)	-	1,363
Share options expense	-	(6)	-	(6)
Dividends paid	-	-	-	(32,716)
As at 31 July 2025	<u>139,093</u>	<u>95</u>	<u>-</u>	<u>165,454</u>
<u>6 months period ended 31 July 2024</u>				
Balance as at 1 February 2024	28,851	-	(20)	54,380
Changes in equity during the period				
Profit for the period, representing total comprehensive income	-	-	-	40,955
Reclassification	-	-	20	(20)
Issuance of shares pursuant to right issue	36,200	-	-	36,200
Issuance of shares pursuant to private placement	68,780	-	-	68,780
Transaction costs of shares issue	(1,671)	-	-	(1,671)
As at 31 July 2024	<u>132,160</u>	<u>-</u>	<u>-</u>	<u>95,315</u>
				<u>227,475</u>

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2025
(The figures have not been audited)

	Current Year To Date 31.07.2025 RM'000	Corresponding Year To Date 31.07.2024 RM'000
Cash flows from operating activities		
Profit before tax	70,580	54,429
Adjustments for:		
Depreciation of property, plant & equipment	6,133	3,098
Dividend income	(6)	(8)
Fair value gain on other investment	(73)	(56)
Fair value gain on disposal of other investment	(1)	-
Interest expense	883	896
Interest income	(960)	(631)
Share options expense	(6)	-
Operating profit before working capital changes	<u>76,550</u>	<u>57,728</u>
Trade and other receivables	(268,783)	(140,983)
Contract assets	(18,919)	(30,396)
Trade and other payables	233,933	77,710
Contract liabilities	28,644	7,858
Cash from/ (used in) operations	<u>51,425</u>	<u>(28,083)</u>
Interest paid	(150)	-
Income tax paid	(16,598)	(6,800)
Income tax refunded	-	4
Net cash from/ (used in) operating activities	<u>34,677</u>	<u>(34,879)</u>
Cash flows from investing activities		
Dividend received	6	8
Interest income received	960	631
Placement of pledged deposits	(2,891)	(3,905)
Placement of pledged bank balances	(652)	(384)
Placement of other investment	-	(2,518)
Purchase of property, plant & equipment	(5,348)	(39,607)
Proceeds from disposal of other investments	5,604	-
Net cash used in investing activities	<u>(2,321)</u>	<u>(45,775)</u>
Cash flows from financing activities		
Drawdown of bank borrowings	47,665	60,440
Dividends paid	(32,716)	-
Proceeds from issuance of ordinary shares pursuant to right issue	-	36,200
Proceeds from issuance of ordinary shares pursuant to private placement	-	68,780
Proceeds from issuance of ordinary shares pursuant to ESOS	1,363	-
Payments of share issuance expenses	-	(1,671)
Payments of lease liabilities	(159)	(133)
Repayments of bank borrowings	(40,844)	(52,965)
Interest paid	(733)	(896)
Net cash (used in)/ from financing activities	<u>(25,424)</u>	<u>109,755</u>
Net changes in cash and cash equivalents	6,932	29,101
Cash and cash equivalents at the beginning of the financial year	71,541	26,117
Cash and cash equivalents at the end of the financial period	<u>78,473</u>	<u>55,218</u>

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Analysed into:

Cash and short-term deposits as reported in the statements of financial position	107,458	74,060
Less: Pledged deposits	(19,294)	(10,449)
Less: Bank balance pledged	(9,691)	(8,393)
<i>Cash and cash equivalents at the end of the financial period</i>	<u>78,473</u>	<u>55,218</u>

Notes

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 January 2025 and the accompanying explanatory notes attached to these interim financial statements.

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BINASTRA CORPORATION BERHAD ("BINASTRA" OR THE "COMPANY")

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NOTES TO THE INTERIM FINANCIAL REPORT – SECOND QUARTER ENDED 31 JULY 2025

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134

A1 Basis of preparation

These condensed consolidated financial statements ("Condensed Report") are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), the International Financial Reporting Standards ("IFRS") 134 Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report, other than for financial instruments, has been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 Financial Instruments.

This Condensed Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

This Condensed Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 January 2025. The explanatory notes attached to the Condensed Report provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2025.

A2 Changes in accounting policies

The accounting policies adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 January 2025.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2025. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

The following Standards and amendments to Standards have been issued by the MASB but are not yet effective. These pronouncements are either not relevant or do not have any material impact on the financial statements of the Group.

Amendments to MFRSs that have been issued, but yet to be effective

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysia Financial Reporting Standard	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The Group will adopt the relevant pronouncements when they become effective in the respective financial periods.

A3 Auditors' report on preceding audited financial statements

The audited financial statements for the preceding financial year ended 31 January 2025 were not subject to any qualification.

A4 Explanatory comment on seasonality or cyclicity

The Group's operations have not been affected materially by any seasonal or cyclical factors.

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A5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 31 July 2025.

A6 Significant estimates and change in estimates

There were no changes in estimates that have had any material effect during the current quarter results ended 31 July 2025.

A7 Debt and equity securities

During the current quarter, 508,000 ordinary shares were issued pursuant to the exercise of ESOS options granted under the Group's Executives' Share Scheme ("ESS") at an exercise price of RM1.11.

Save as disclosed above, there were no issuance, repurchases and repayment of debt and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter ended 31 July 2025.

A8 Dividend paid

There was no dividend paid during the current financial quarter.

A9 Segmental information

- (a) Investment Holding
- (b) Construction

In presenting the segmental information, segment revenue is based on operating segment. No presentation of segmental information by geographical location as the business of the Group is engaged entirely in Malaysia. Segment assets are based on the assets employed by each of the operating segment.

Segment revenue, segment results and segment assets employed for operating segment are as follow:

	Investment Holding RM'000	Construction RM'000	Adjustment and elimination RM'000	Total RM'000
<u>Current financial period ended 31 July 2025</u>				
Revenue				
Total revenue	36,612	653,050	(35,981)	653,681
Inter-segment revenue	(35,981)	-	35,981	-
Revenue from external customers	631	653,050	-	653,681
Results				
Segment profit	35,683	71,426	(35,981)	71,128
Finance income	-	335	-	335
Finance costs	-	(3,864)	2,981	(883)
Profit before tax	35,683	67,897	(33,000)	70,580
Income tax expense	(718)	(16,307)	-	(17,025)
Profit for the financial period	34,965	51,590	(33,000)	53,555
Assets				
Segment assets	175,926	959,427	(112,386)	1,022,967
Liabilities				
Segment liabilities	804	826,684	(109,163)	718,325

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	Investment Holding RM'000	Construction RM'000	Adjustment and elimination RM'000	Total RM'000
<u>Corresponding financial period ended 31 July 2024</u>				
Revenue				
Total revenue	343	410,166	-	410,509
Inter-segment revenue	-	-	-	-
Revenue from external customers	343	410,166	-	410,509
Results				
Segment (loss)/ profit	(1,716)	56,753	-	55,037
Finance income	-	288	-	288
Finance costs	-	(896)	-	(896)
(Loss)/ Profit before tax	(1,716)	56,145	-	54,429
Income tax expense	-	(13,474)	-	(13,474)
Profit for the financial period	(1,716)	42,671	-	40,955
Assets				
Segment assets	121,910	526,384	(108,537)	539,757
Liabilities				
Segment liabilities	1,697	418,221	(107,637)	312,281

A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A11 Material events subsequent to the end of the interim period

The Proposed Investments (as defined in Note B9) have been completed on 11 August 2025 and LF Lansen Sdn Bhd became a 40.80% associate company of Binastra. Refer Note B9 for further details.

Save as disclose above, there were no material events subsequent to the end of the current quarter and the financial year under review that have not been reflected in this Condensed Report.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

A13 Contingent assets and liabilities

There were no contingent assets as at the end of current financial quarter and the financial period. The Group's contingent liabilities as at 31 July 2025 were as follows:

	RM'000
Corporate guarantee given to:	
- banks for facilities granted to a subsidiary	365,000
- a third party for the benefit of a subsidiary	81,580
	446,580

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A14 Capital commitments

The Group's capital commitment as at 31 July 2025 was as follows:

	RM'000
Acquisition of 92,000 LF Shares (Note B9(i))	2,206
Subscription of 533,800 LF Shares (Note B9(ii))	12,801
Purchase of property, plant & equipment	1,054
	<hr/>
	16,061

A15 Significant related party transactions

All significant related party transactions and balances which the Group had entered into were carried out in the normal course of business and on normal commercial terms. The Group's related party transactions for the current quarter and financial period were as follows:

	Current Quarter Ended 31.07.2025 RM'000	Corresponding Quarter Ended 31.07.2024 RM'000	Current Year To Date 31.07.2025 RM'000	Corresponding Year To Date 31.07.2024 RM'000
Progress billings to entity in which directors have substantial financial interest				
Binastra Construction (M) Sdn Bhd	13,622.5	45,046.4	29,362.7	108,938.7
Pembinaan Serta Hebat Sdn Bhd	26,889.1	-	35,484.9	-
Exsim Jalil Link Sdn Bhd	93,348.1	-	93,348.1	-
Exsim Bukit Jalil City Sdn Bhd	42,559.4	-	42,559.4	-
Purchase of materials from entities in which a director has substantial financial interest				
Binastra Concrete Sdn. Bhd.	(13,385.0)	(12,907.6)	(22,639.4)	(24,591.1)
Binastra Trading Sdn. Bhd.	(3,235.6)	(4,041.9)	(6,771.3)	(9,073.8)
BNK Resources Sdn. Bhd	(4,806.8)	(4,907.7)	(8,686.2)	(10,651.9)
Rental of office from entity in which a director has substantial financial interest				
Keris Pintar Development Sdn. Bhd.	(15.0)	(15.0)	(30.0)	(30.0)

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NOTES TO THE INTERIM FINANCIAL REPORT - SECOND QUARTER ENDED 31 JULY 2025

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of performance of operating segments of the Group

The Group recorded revenue of RM396.8 million and profit before tax of RM37.6 million for the current quarter ended 31 July 2025, compared to revenue of RM230.9 million and profit before tax of RM30.5 million in the corresponding quarter of the preceding financial year. The increase in Group's revenue and profit before tax mainly due to Construction segment.

The Construction segment which is mainly contributed by Binasta Builders Sdn Bhd (“BBSB”), a wholly owned subsidiary of the Company, has achieved a total revenue of RM396.6 million and profit before tax of RM36.3 million compared to revenue of RM230.6 million and profit before tax of RM31.9 million in the corresponding quarter of the preceding financial year. The increase in revenue was primarily attributable to a higher number of active projects, as compared to the corresponding quarter of the previous financial year. This segment is the main contributor to the Group's overall revenue and profitability and expected to continue to deliver positive results and improve the Group's overall results moving forward.

For the financial quarter under review and excluding inter-company transactions, the source of income for Investment Holding segment was interest income of RM0.2 million and showed a segment loss before tax of RM0.3 million in the current quarter compared to interest income of RM0.3 million and a segment loss before tax of RM1.4 million were reported in the corresponding quarter of the preceding financial year.

B2 Comment on current quarter result as compared with the immediate corresponding quarter

	Current Quarter Ended 31.07.2025 RM'000	Corresponding Quarter Ended 30.04.2025 RM'000
Revenue	396,835	256,846
Profit before tax	37,602	32,978
Profit for the period	28,417	25,138
Attributable to: Owners of the Company	28,417	25,138

The revenue for the current financial quarter was RM140.0 million higher than the revenue recorded in the immediate corresponding quarter ended 30 April 2025.

Saved for the immaterial amount of revenue reported by the Investment Holding segment, revenue was mainly contributed by Construction segment of RM396.6 million in the current quarter and RM256.4 million in the immediate corresponding quarter. The increase in revenue was mainly due to higher construction activities at sites and commencement of two new projects during the current quarter.

Net profit attributable to the equity owners of the Company was RM28.4 million, an increase of RM3.3 million as compared to the net profit of RM25.1 million recorded in the immediate corresponding quarter.

B3 Prospects

Operations

For the quarter ended 31 July 2025, BBSB has secured four letters of award worth of RM721.6 million for piling and pilecap works, sub-structure works as well as main building works. The Group's outstanding order book stood at approximately RM4.4 billion, which will provide earnings visibility over the next 4 financial years.

The Malaysian construction sector is expected to experience sustained growth in the coming years, supported by government-led infrastructure spending, increasing private sector investments, and the expanding demand for sustainable and high-tech developments. Public sector infrastructure projects, particularly in transportation, water management, and renewable energy, will continue to be key drivers of construction activity. At the same time, the private sector remains robust, with increased interest in industrial, residential, and commercial developments, particularly in high-growth regions such as the Greater Klang Valley, Johor, and East Malaysia.

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The shift towards green building and smart infrastructure is expected to shape the industry's future landscape. With the Malaysian government's commitment to achieving net-zero emissions by 2050, there is growing emphasis on sustainable construction, energy-efficient buildings, and renewable energy projects. This aligns well with the Group increasing focus on Green RE- and GBI-certified projects, which not only meet regulatory requirements but also enhance long-term asset value and environmental responsibility.

Looking ahead, the Group will remain focused on sustaining growth momentum by executing the existing order book efficiently while securing new high-value contracts. The Group is strategically expanding the presence in other states of Malaysia following the recent entry into Sabah and Johor and are exploring further opportunities in infrastructure and renewable energy developments. The Group commitment to ESG leadership remains steadfast, and will continue enhancing environmental, social, and governance practices to align with evolving global standards. At the same time, the Group will strengthen the financial resilience, ensuring prudent cash flow management and sustainable growth strategies to create long-term shareholder value.

B4 Profit forecast or profit guarantee

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

B5 Profit before tax

	Current Quarter Ended 31.07.2025 RM'000	Corresponding Quarter Ended 31.07.2024 RM'000	Current Year To Date 31.07.2025 RM'000	Corresponding Year To Date 31.07.2024 RM'000
Profit before tax is stated after charging / (crediting):				
Depreciation of property, plant & equipment	3,097	2,501	6,133	3,098
Expenses relating to lease of low value assets:				
- Office equipment	2	1	3	2
Expenses relating to short-term leases				
- Machinery	5,265	5,741	10,233	11,250
- Office premise	-	12	-	23
- Staff hostel	67	2	77	4
Interest expense	752	562	883	896
Interest income	(379)	(431)	(960)	(631)
Fair value gain on other investment	(29)	(56)	(73)	(56)
Fair value gain on disposal of other investment	(1)	-	(1)	-

B6 Income tax expense

	Current Quarter Ended 31.07.2025 RM'000	Corresponding Quarter Ended 31.07.2024 RM'000	Current Year To Date 31.07.2025 RM'000	Corresponding Year To Date 31.07.2024 RM'000
Malaysian income tax				
- Current	(9,185)	(7,652)	(17,025)	(13,474)

B7 Profit or loss on sales of unquoted investments and properties

During the quarter, the Company disposed of its entire short-term fund for a total cash consideration of RM5.6 million, resulting in a gain on disposal of RM950.

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B8 Quoted securities

There was no purchase nor disposal of quoted securities in the current quarter.

B9 Corporate proposal

The Company had on 24 April 2025 entered into the following agreements:

- i. A conditional Share Sale and Option Agreement ("SSA") with one of the existing shareholders of LF Lansen Sdn Bhd ("LF Lansen"), namely Pee Chen Huan ("PCH" or "Vendor"), for the proposed acquisition of 92,000 existing ordinary shares in LF Lansen ("LF Shares") ("Sale Shares"), representing 6.0% of the enlarged issued share capital of LF Lansen after the completion of the Proposed Subscription (as defined below) ("Enlarged Share Capital of LF Lansen"), for a cash consideration of RM2,206,160 or RM23.98 per Sale Share ("Proposed Acquisition"); and
- ii. A conditional subscription agreement with LF Lansen and PCH for the proposed subscription of 533,800 new LF Shares ("Subscription Shares"), representing 34.80% of the enlarged issued share capital of LF Lansen after the completion of the Proposed Subscription, for a cash subscription consideration of RM12,800,524 or RM23.98 per Subscription Share ("Proposed Subscription"),

(The Proposed Acquisition and the Proposed Subscription are collectively referred to as "Proposed Investments").

In addition, pursuant to the terms and conditions of the SSA, the Vendor will grant to Binastra a call option for Binastra to require the Vendor to sell to Binastra an additional 156,450 LF Shares held by the Vendor, representing 10.20% of the Enlarged Share Capital of LF Lansen ("Binastra Call Option"). Binastra will also grant to the Vendor a call option for the Vendor to require Binastra to sell to the Vendor 625,800 LF Shares held by Binastra, representing 40.80% of the Enlarged Share Capital of LF Lansen ("Vendor Call Option").

Upon completion of the Proposed Investments (and prior to the exercise of the Binastra Call Option), LF Lansen will become a 40.80% associate company of Binastra while the remaining 59.20% equity interest in LF Lansen will be held by its existing shareholders, namely PCH and Wong Mei Yee. In the event that the Binastra Call Option is exercised by the Company, LF Lansen will become a 51%-owned subsidiary of Binastra and the Vendor Call Option shall lapse and cease to be valid for any purpose.

The Proposed Investments have been completed on 11 August 2025.

B10 Group borrowings

Details of the Group's borrowings as at 31 July 2025 were as follows:

	RM'000
Short term borrowings - Secured	
- Trade financing (denominated in RM)	30,238

B11 Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's position.

B12 Changes in material litigation

There were no material litigations, which would have a material adverse effect on the financial results for the current financial period.

B13 Dividends

The Board of Directors ("Board") is pleased to declare an interim dividend of 3.0 sen per ordinary share for financial year ending 31 January 2026.

The book closure and payment dates in respect of the aforesaid dividend are 6 October 2025 and 17 October 2025 respectively.

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B14 Earnings per share

The basic/diluted earnings per share is calculated by dividing profit for the period attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue which are as follows:

	Current Quarter Ended 31.07.2025	Corresponding Quarter Ended 31.07.2024 (Restated)	Current Year To Date 31.07.2025	Corresponding Year To Date 31.07.2024 (Restated)
Profit attributable to equity holders of the Company (RM'000)	28,417	22,855	53,555	40,955
Basic				
Weighted average number of ordinary shares in issue ('000)	1,090,814	1,070,753*	1,090,169	1,014,416*
Basic earnings per share (sen)	2.61	2.13	4.91	4.04
Diluted				
Weighted average number of ordinary shares in issue ('000)	1,090,814	1,070,753*	1,090,169	1,014,416*
Effect of dilution of ESOS ('000)	36	-	120	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,090,850	1,070,753*	1,090,289	1,014,416*
Diluted earnings per share (sen)	2.61	2.13	4.91	4.04

* The comparative figures for the weighted average number of ordinary shares for basic and diluted earnings per share have been restated to reflect the adjustments arising from bonus issue during the financial year ended 31 January 2025.

B15 Comparative figures

Comparative figures, where applicable, have been reclassified to conform with the current financial quarter and financial period presentation.

B16 Auditors’ report on preceding audited financial statements

The audited financial statements for the preceding financial year ended 31 January 2025 were not subject to any qualification.

B17 Authorisation for issue

The Condensed Report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 18 September 2025.

Date: 18 September 2025