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APOLLO DELIVERS NET PROFIT OF RM10.4 MILLION FOR 3Q FY2025

KUALA LUMPUR, 13 MARCH 2025 – APOLLO FOOD HOLDINGS BERHAD <阿波羅食品> ("Apollo" or the "Company"), has today announced its financial results for the third financial quarter ended 31 January 2025 ("3Q FY2025"). Apollo and its subsidiaries (the "Apollo Group" or the "Group") are engaged in the manufacturing and distribution of chocolate confectionery products and layer cakes for both the domestic and export markets. The Apollo Group has established a strong and recognisable brand name as one of the leading home-grown chocolate confectionery and layer cake products in Malaysia.

In 3Q FY2025, the Group achieved revenue of RM75.8 million, representing a 3% year-on-year ("YoY") increase compared to the corresponding quarter of the previous year. Net profit closed at RM10.4 million for the quarter as compared to the net profit of RM30.2 million in 3Q FY2024. The lower net profit this quarter was primarily due to a one-off disposal gain of RM18.6 million recorded in 3Q FY2024. For the nine-month cumulative period ("9M FY2025"), the Group recorded revenue of RM225.1 million and net profit of RM30.7 million.

Apollo's Managing Director, **Mr. Cheah Jia Ming <谢嘉铭>**, stated: "Our YoY revenue growth, both for the quarter and year-to-date, reflects the efforts of our proactive marketing strategy in driving sales across domestic and export markets. Building on this momentum, we have begun expanding our distribution channels to enhance market penetration and anticipate further positive results in the coming quarters. Operationally, we are continuing our efficiency initiatives and capacity expansion plans.

Raw material prices remain a key concern, and we continue to adopt a cautious outlook as cost volatility poses ongoing challenges. To mitigate these pressures, we are prioritizing strategic procurement initiatives and operational efficiencies to safeguard margins while maintaining product competitiveness. Given our focus on long-term value creation, the Group will begin deploying more capital into strengthening brand equity and enhancing operational efficiency to support sustainable growth.

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Beyond expanding our distribution network, we are also refining our product offerings to align with evolving consumer preferences. By enhancing packaging, introducing product variations, and strengthening our market positioning, we aim to broaden Apollo's appeal across diverse demographics. These efforts are integral to our long-term growth strategy and will further reinforce Apollo's presence in both local and export markets," he added.

ABOUT APOLLO FOOD HOLDINGS BERHAD

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