

UWC BERHAD
 (Company No. 201801012223) (1274239-A)
 (Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 APRIL 2025⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter ended 30 April 2025	Preceding Year Corresponding Quarter ended 30 April 2024	Current Year-to- date ended 30 April 2025	Preceding Year- to-date ended 30 April 2024
	RM'000	RM'000	RM'000	RM'000
Revenue	95,564	66,002	277,381	172,584
Other operating income	125	3,733	3,310	13,918
	<u>95,689</u>	<u>69,735</u>	<u>280,691</u>	<u>186,502</u>
Changes in inventories of finished goods and work-in-progress	2,168	(728)	9,831	(1,730)
Raw materials and consumables used	(35,254)	(24,530)	(107,229)	(64,236)
Staff costs	(28,072)	(23,192)	(80,964)	(61,764)
Depreciation expenses	(6,382)	(5,398)	(17,730)	(15,557)
(Impairment losses)/Reversal of impairment losses in trade and other receivables	(572)	114	(2,383)	(189)
Other operating expenses	(17,670)	(9,358)	(49,721)	(26,039)
Profit from operations	9,907	6,643	32,495	16,987
Finance costs	(150)	(109)	(318)	(287)
Profit before tax	9,757	6,534	32,177	16,700
Taxation	(1,811)	(2,900)	(7,811)	(4,885)
Profit for the financial period	<u>7,946</u>	<u>3,634</u>	<u>24,366</u>	<u>11,815</u>
Other comprehensive income				
Item that maybe reclassified subsequently to profit or loss				
Foreign currency translation	(284)	-	56	-
Total comprehensive income	<u>7,662</u>	<u>3,634</u>	<u>24,422</u>	<u>11,815</u>
Profit attributable to:				
Owners of the parent	7,956	4,019	24,142	13,178
Non-controlling interest	(10)	(385)	224	(1,363)
	<u>7,946</u>	<u>3,634</u>	<u>24,366</u>	<u>11,815</u>
Total comprehensive income attributable to:				
Owners of the parent	7,819	4,019	24,334	13,178
Non-controlling interest	(157)	(385)	88	(1,363)
	<u>7,662</u>	<u>3,634</u>	<u>24,422</u>	<u>11,815</u>
Earnings per share attributable to owners of the parent:				
Basic ⁽²⁾ (sen)	0.72	0.36	2.19	1.20
Diluted ⁽³⁾ (sen)	<u>0.72</u>	<u>0.36</u>	<u>2.19</u>	<u>1.19</u>

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UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 30 APRIL 2025⁽¹⁾ (continued)

Notes:

- (1) The Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Based on weighted average number of ordinary shares outstanding during the financial period under review.
- (3) Based on weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

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UWC BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2025 ⁽¹⁾

	Unaudited as at 30 April 2025 RM'000	Audited as at 31 July 2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	196,271	146,622
Right-of-use assets	48,709	53,110
	<u>244,980</u>	<u>199,732</u>
Current assets		
Inventories	94,771	66,521
Trade and other receivables	155,716	110,911
Contract assets	118	172
Marketable securities	-	18,916
Current tax assets	40,490	33,596
Other investment ⁽²⁾	7,920	7,920
Cash and bank balances	26,573	80,987
	<u>325,588</u>	<u>319,023</u>
TOTAL ASSETS	<u>570,568</u>	<u>518,755</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	121,477	120,782
Reserves	338,820	314,486
	<u>460,297</u>	<u>435,268</u>
Non-controlling interest	17,953	17,785
TOTAL EQUITY	<u>478,250</u>	<u>453,053</u>
Non-current liabilities		
Government grants	1,915	2,135
Lease liabilities	3,487	6,908
Deferred tax liabilities	9,001	10,319
	<u>14,403</u>	<u>19,362</u>
Current liabilities		
Trade and other payables	62,762	43,847
Government grants	294	462
Lease liabilities	1,381	2,010
Current tax liabilities	4,478	21
Borrowings	9,000	-
	<u>77,915</u>	<u>46,340</u>
TOTAL LIABILITIES	<u>92,318</u>	<u>65,702</u>
TOTAL EQUITY AND LIABILITIES	<u>570,568</u>	<u>518,755</u>

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2025 ⁽¹⁾
(continued)

Note:

- (1) The Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) The Group has recognised equity securities that are not held for trading at fair value through other comprehensive income. This is a strategic investment for which the Group consider the classification to be appropriate and relevant.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025 ⁽¹⁾

	<u>Attributable to owners of the Company</u>						
	<u>Non-distributable</u>			<u>Distributable</u>			
	Share capital RM'000	Reorganisation debit reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
Balance as at 1 August 2024	120,782	(56,226)	(475)	371,187	435,268	17,785	453,053
Profit for the financial year	-	-	-	24,142	24,142	224	24,366
Foreign currency translations	-	-	56	136	192	(136)	56
Total comprehensive income	-	-	56	24,278	24,334	88	24,422
Transactions with owners:							
Issuance of ordinary shares pursuant to share grant scheme	695	-	-	-	695	-	695
Acquisition of shares by non-controlling interest	-	-	-	-	-	80	80
Total transactions with owners	695	-	-	-	695	80	775
Balance as at 30 April 2025	<u>121,477</u>	<u>(56,226)</u>	<u>(419)</u>	<u>395,465</u>	<u>460,297</u>	<u>17,953</u>	<u>478,250</u>

Note:

- (1) The Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.

UWC BERHAD
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**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30
APRIL 2025⁽¹⁾**

	Current Year-to-date ended 30 April 2025 RM'000	Preceding Year-to-date ended 30 April 2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	32,177	16,700
Adjustments for:		
Amortisation of government grants	(388)	(834)
Impairment losses in trade and other receivables	2,383	189
Depreciation of property, plant and equipment	15,942	13,624
Depreciation of right-of-use assets	1,788	1,933
Gain on fair value adjustment on marketable securities	(321)	(748)
Finance costs	318	287
Interest income	(1,437)	(2,458)
Gain on disposal of property, plant and equipment	-	(44)
Bargain purchase	-	(492)
Gain on lease termination	(261)	-
Inventories written off	139	-
Property, plant and equipment written off	69	-
Share grant expenses	695	599
Unrealised loss/(gain) on foreign exchange	6,391	(3,758)
Operating profit before changes in working capital	57,495	24,998
(Increase)/Decrease in inventories	(28,389)	5,323
Increase in trade and other receivables	(49,474)	(4,315)
Increase in contract assets	54	389
Increase in trade and other payables	18,631	2,457
Cash used in operations	(1,683)	28,852
Interest paid	(80)	(20)
Tax paid	(12,342)	(17,760)
Tax refunded	775	404
Net cash (used in)/from operating activities	<u>(13,330)</u>	<u>11,476</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,437	2,458
Acquisition of subsidiaries, net of cash acquired ⁽²⁾	-	(8,043)
Proceeds from disposal of property, plant and equipment	-	86
Disposal of marketable securities	19,237	5,189
Purchase of property, plant and equipment	(65,648)	(23,384)
Purchase of right-of-use assets	-	(1,284)
Additional investment of equity interest in a subsidiary	80	-
Net cash used in investing activities	<u>(44,894)</u>	<u>(24,978)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	-	(1,989)
Proceeds from banker acceptance	8,000	-
Proceeds from revolving credit	1,000	-
Payments of lease liabilities	(1,398)	(1,597)
Net cash from/(used in) financing activities	<u>7,602</u>	<u>(3,586)</u>
Net decrease in cash and cash equivalents	(50,622)	(17,088)
Effects of exchange rate changes	(3,792)	2,091
Cash and cash equivalents at beginning of financial period	80,716	95,747
Cash and cash equivalents at end of financial period	<u>26,302</u>	<u>80,750</u>

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2025 ⁽¹⁾ (continued)

	Current Year-to-date ended 30 April 2025 RM'000	Preceding Year-to-date ended 30 April 2024 RM'000
Cash and cash equivalents comprise the following as at financial period:		
Cash and bank balances	26,302	80,750
Deposits pledged with licensed banks	271	-
	<hr/>	<hr/>
Less: Deposits pledged with licensed bank	26,573	80,750
	(271)	-
	<hr/>	<hr/>
	26,302	80,750

Note:

- (1) The Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) On 8 November 2023, the Group acquired 51% equity interest in MCE Technologies Sdn. Bhd. and 100% equity interest in MCT (Thailand) Co., Ltd, which is a wholly-owned subsidiary of MCET, for a total cash consideration of SGD2,719,075 (equivalent to RM9,457,245). For further details, please refer to the Company announcements dated 16 June 2023, 22 September 2023, 27 September 2023 and 9 November 2023 respectively. The consideration has been fully paid on 9 November 2023.

Assets acquired and liabilities recognised at the date of acquisition

	RM'000
Property, plant and equipment	7,686
Right-of-use assets	4,240
Inventories	4,820
Trade and other receivables	16,346
Deferred tax assets	128
Cash and cash equivalents	1,415
Term loan	(984)
Lease liabilities	(4,612)
Trade and other payables	(9,531)
Shares of net assets acquired	<hr/>
	19,508

Net cash flow on acquisition of subsidiaries

	RM'000
Consideration paid in cash	(9,458)
Cash and cash equivalent acquired	1,415
	<hr/>
	(8,043)

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of UWC Berhad (“**UWC**” or the “**Company**”) and its subsidiaries (collectively, the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied by the Group in these unaudited interim financial statements are consistent with those adopted in audited financial statements for the financial year ended 31 July 2024, except for the adoption of the following MFRSs and Amendment to MFRSs and IC Interpretation.

(a) New MFRSs adopted during the financial period

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) for annual financial periods beginning on or after 1 January 2024:

Title	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

The adoption of the above Standards did not have any material impact on the Group’s financial statements.

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A2. Significant Accounting Policies (continued)

- (b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2025.**

The Standards that are issued but not in effect up to the date of issuance of the financial statements of the Group are disclosed below. The Group intends to adopt these Standards, if applicable, when they become effective.

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
<i>Annual improvements to MFRS Accounting Standard - Volume 11</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature - dependent Electricity</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for future financial years.

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A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 July 2024.

A4. Seasonal or Cyclical Factors

The business operations of the Group are in general, subject to the cyclical trend of the semiconductor and electronics industries which are dependent on global economic and industry outlook.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and the financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current financial quarter and the financial period under review.

A7. Debt and Equity Securities

Save as disclosed in financial statements, there was no other issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter and the financial period under review that have not been reflected in this interim financial report.

A8. Dividend Paid

No dividend was paid during the current financial quarter under review.

A9. Segmental Information

The Group is principally involved in investment holding, provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

For management purposes, the Group is organised into business units based on its products and services, which comprise the following:

Segment I – Investment holding;
Segment II – Provision of precision sheet metal fabrication, precision machined components, value-added assembly services and other related activities.

Within Segment II, the Group's revenue are disaggregated and reported by industries as follows:

- (a) Semiconductor industry;
- (b) Life science and medical technology industry; and
- (c) Other industries.

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A9. Segmental Information (continued)

The Group's segmental information for the current financial quarter and the financial period under review are as follows:

Cumulative quarter ended 30 April 2025	Segment I		Segment II		Segment I & II			Consolidated RM'000
	Investment holding RM'000	Semiconductor RM'000	Life science and medical technology RM'000	Others RM'000	Total RM'000	Aggregate Total RM'000	Eliminations RM'000	
<u>Results</u>								
Revenue from external customers	-	163,175	59,795	54,411	277,381	277,381	-	277,381
Inter-segment revenue	-	62,570	-	3,352	65,922	65,922	(65,922)	-
Total revenue	-	225,745	59,795	57,763	343,303	343,303	(65,922)	277,381
Interest income	34				1,403	1,437	-	1,437
Interest expense	-				(306)	(306)	(12)	(318)
Net Interest income	34				1,097	1,131	(12)	1,119
Segment profit/(loss) before tax	(419)				43,663	43,244	(11,067)	32,177

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A10. Material Events Subsequent to the End of the Quarter

There were no material events subsequent to the end of the current financial quarter and the financial period under review that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter and financial period under review.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

A13. Material Capital Commitment

Save as disclosed below, as at 30 April 2025, the Group does not have any other material capital commitment:

	RM'000
Capital expenditure in respect of purchase of property, plant and equipment	
- Approved and contracted for	34,386
- Approved but not contracted for	-
Total	34,386

A14. Significant Related Party Transactions

There were no significant related party transactions during the current financial quarter and the financial period under review.

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter and the financial period under review.

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B. EXPLANATORY NOTES PURSUANT TO PART A, APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

Comparison with the corresponding period in the previous financial year

The Group recorded a revenue of RM95.6 million for the current financial quarter, an increase of RM29.6 million or 44.8% from RM66.0 million in the corresponding quarter of the previous financial year. The surge in revenue was primarily contributed by robust recovery of the semiconductor market.

Profit before tax (“PBT”) of the Group in the current financial quarter was RM9.8 million, increased from RM6.5 million recorded in the corresponding quarter of the previous financial year. The increase in PBT was in tandem with the higher revenue.

B2. Comparison with Immediate Preceding Quarter

	Individual Quarter 3-months ended			
	30 April 2025 (RM'000)	31 January 2025 (RM'000)	Difference	
			RM'000	%
Revenue	95,564	92,397	3,167	3.4%
Profit before tax (“PBT”)	9,757	14,031	(4,274)	(30.5%)
Profit for the financial period	7,946	10,115	(2,169)	(21.4%)
Profit attributable to owners of the parent	7,956	9,691	(1,735)	(17.9%)

The Group’s revenue for the current financial quarter was RM95.6 million, increased from RM92.4 million recorded in the immediate preceding quarter. The higher revenue in the current financial quarter was from gradual recovery of the semiconductor industry where the Group operates in.

PBT of the Group in the current financial quarter was RM9.8 million, decreased from RM14.0 million recorded in the immediate preceding quarter. The decline in PBT was mainly driven by the higher staff costs due to increased headcount and share grant expenses incurred in the current financial quarter.

Appreciation of Ringgit Malaysia (“MYR”) caused a loss on foreign exchange which amounted to RM4.3 million during the current financial quarter. Disregarding foreign exchange impact, the operating profit of the Group in the current financial quarter would have been higher.

B3. Prospects

Bank Negara Malaysia (“BNM”) projects the global growth for 2025 would remain supported by positive labour market conditions and less restrictive monetary policy. However, the tariff measures announced by the US and retaliations have softened the outlook on global growth. The escalation in trade tensions will affect the domestic growth outlook mainly through the trade channel as higher global policy uncertainty weighs on global demand. As a result, the Malaysian economy will likely grow slightly slower than the earlier forecast of 4.5%–5.5%. Headline inflation is expected to remain moderate in 2025, averaging 2%-3.5% amid moderating global costs.

Based on the latest forecast by World Semiconductor Trade Statistics, the global semiconductor market is projected to expand by 11.2% in year 2025. The expansion is primarily driven by continued strength of the Logic and Memory segments, both expected to post robust double-digit increases. Regionally, the Americas and Asia Pacific are set to lead the growth, with anticipated growth rates of 18.0% and 9.8% respectively.

B3. Prospects (continued)

The Group still maintains an optimistic outlook towards both its business and the industries in which it operates in for the coming years while currently observing signs of recovery. The Group continues to focus on commencing new projects, acquiring new customers and strategise long-term growth plan to optimise potential business opportunities.

Capacity expansion

The Group has consistently received enquiries regarding front-end semiconductor, life science and 5G test equipment related supply. The Group undertakes production capacity expansion and new construction projects to cater for its existing core business as well as new front-end semiconductor engineering businesses and electric vehicle (“EV”) projects. In addition, the Group has new construction projects for clean room to cater for more front-end semiconductor businesses. With a robust pipeline of new building projects and focus on capital expenditure, the Group will be well positioned for substantial growth and long-term value creation of the front-end semiconductor business.

Semiconductor

The Group has ventured into the front-end semiconductor engineering related businesses by securing several modules from the industry while working on more project transfers and new product development in coming years. The back-end semiconductor industry is experiencing improved demand. The Group has won multiple projects and orders have been loaded from front-end customers. Furthermore, the significant growth of artificial intelligence is driving unprecedented demand for high-performance AI chips. To meet this demand, next-generation manufacturing equipment is essential. The Group is poised to become a leading provider of cutting-edge front-end equipment specifically designed for AI chip production.

Life science and medical technology

The Group's involvement in the life science and medical technology industry is beneficial in the long run with the success of new technology that opens up possibilities for developing vaccines for cancer and therapeutic treatments. The Group continues to maintain virus extraction machines, DNA analysers and cell electroporation instruments in its products pipeline as part of future business direction. Leveraging its expertise, the Group engages in various project transfers with new customers to secure more box-build jobs. The Group has secured customers for life science and medical technology equipment module assembly. The Group had also successfully become a preferred supplier of manufacturing safe patient handling, mobility products parts, surgical workflow and precision positioning items for its customers. The segment growth, which has been strong, is expected to continue this year.

Others

The Group remains committed to its presence in the 5G network equipment, autonomous vehicle-related chip testers, and EV battery testers businesses, maintaining a steady and reliable position in these sectors.

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B4. Profit Forecast

The Group did not issue any revenue or profit estimate, forecast, projection or internal targets in any public document.

B5. Taxation

	Current Year-to-date ended 30 April 2025 RM'000	Preceding Year-to-date ended 30 April 2024 RM'000
Income tax		
• Current year provision	8,786	4,362
• Under provision in prior year	343	559
Deferred tax		
• Relating to origination and reversal of temporary differences	(1,377)	406
• Under/(Over) provision in prior years	59	(442)
Tax expenses	7,811	4,885
Effective tax rate (%)	24.3	29.3
Statutory tax rate (%)	24.0	24.0

The Group's effective tax rate is slightly higher than the statutory tax rate mainly due to under provision of tax expense in prior year.

B6. Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this interim financial report.

B7. Group Borrowings and Debt Securities

The details of the Group's borrowing is as follows:

	Unaudited as at 30 Apr 2025 (RM'000)	Audited as at 31 July 2024 (RM'000)
Current liabilities		
Banker acceptance	8,000	-
Revolving credit	1,000	-
Total borrowings	9,000	-

All the Group's borrowings are denominated in RM, secured and interest-bearing.

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B8. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B9. Dividend

No dividend was declared for the current financial quarter ended 30 April 2025.

B10. Earnings Per Share (“EPS”)

The basic and diluted EPS for the current financial quarter and the financial period are computed as follows:

(a) Basic EPS

	Current Year-to-date ended 30 April 2025	Preceding Year-to-date ended 30 April 2024
Profit after tax attributable to the owners of the parent (RM'000)	24,142	13,178
Weighted average number of ordinary shares in issue ('000)	1,102,340	1,101,954
Basic EPS ⁽¹⁾ (sen)	2.19	1.20

(b) Diluted EPS

	Current Year-to-date ended 30 April 2025	Preceding Year-to-date ended 30 April 2024
Profit after tax attributable to the owners of the parent (RM'000)	24,142	13,178
Weighted average number of ordinary shares in issue ('000)	1,102,340	1,101,954
Effect of dilution due to share grant scheme ('000)	563	1,004
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	1,102,903	1,102,958
Diluted EPS ⁽²⁾ (sen)	2.19	1.19

Notes:

- (1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review.
- (2) Diluted EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

UWC BERHAD
 (Company No. 201801012223) (1274239-A)
 (Incorporated in Malaysia under the Companies Act 2016)

B11. Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	Current Year-to-date ended 30 April 2025 RM'000	Preceding Year-to-date ended 30 April 2024 RM'000
Interest income	(1,437)	(2,458)
Other income including investment income	(1,120)	(4,854)
Interest expense	318	287
Depreciation of property, plant and equipment	15,942	13,624
Depreciation of right-of-use assets	1,788	1,933
Amortisation of government grants	(388)	(834)
Impairment losses in trade and other receivables	2,383	189
Loss/(Gain) on foreign exchange		
- realised	1,328	(1,123)
- unrealised	6,391	(3,758)
Gain on fair value adjustment on marketable securities	(321)	(748)
Gain on disposal of property, plant and equipment	-	(44)
Inventories written off	139	-

Note:

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
17 June 2025