

Condensed Consolidated Statement of Financial Position

As at 31 January 2025

(The figures have not been audited)

	As at 31-Jan-25 RM'000	(Audited) As at 31-Jul-24 RM'000
Assets		
Non-current assets		
Property, plant and equipment	81,238	83,335
Right-of-use assets	1,697	2,476
Investment property	9,345	9,345
Investment in an associate	432	434
	<u>92,712</u>	<u>95,590</u>
Current assets		
Inventories	96,958	74,384
Property development expenditure	76,472	76,092
Trade and other receivables	47,267	62,297
Derivative financial assets	393	-
Current tax assets	877	985
Fixed deposit placed at a licensed bank	746	746
Short term deposit placed at licensed banks	18,680	19,527
Cash and bank balances	10,675	10,002
	<u>252,068</u>	<u>244,033</u>
Total assets	<u><u>344,780</u></u>	<u><u>339,623</u></u>
Equity and Liabilities		
Share capital	90,644	90,644
Share options reserve	953	953
Retained earnings	94,330	92,244
Equity attributable to owners of the parent	<u>185,927</u>	<u>183,841</u>
Non-controlling interests	<u>(13,098)</u>	<u>(11,529)</u>
Total equity	<u><u>172,829</u></u>	<u><u>172,312</u></u>
Liabilities		
Non-current liabilities		
Borrowings	32,221	37,431
Deferred tax liabilities	4,833	4,666
Lease liabilities	804	931
	<u>37,858</u>	<u>43,028</u>
Current liabilities		
Trade and other payables	69,593	70,382
Borrowings	63,394	51,419
Derivative financial liabilities	-	801
Lease liabilities	950	1,595
Current tax liabilities	156	86
	<u>134,093</u>	<u>124,283</u>
Total liabilities	<u>171,951</u>	<u>167,311</u>
Total equity and liabilities	<u><u>344,780</u></u>	<u><u>339,623</u></u>
	RM	RM
Net assets per ordinary share	<u><u>1.04</u></u>	<u><u>1.03</u></u>

These condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the financial period ended 31 January 2025
(The figures have not been audited)

	Current quarter ended		Cumulative period ended	
	31-Jan-25	31-Jan-24	31-Jan-25	31-Jan-24
	RM'000	RM'000	RM'000	RM'000
Revenue	136,488	170,297	295,248	351,073
Operating expenses	(133,605)	(166,913)	(286,885)	(342,809)
Other income/(expenses), net	2,045	1,515	1,981	1,962
Profit from operations	4,928	4,899	10,344	10,226
Share of loss in an associate, net of tax	-	(1)	(2)	(1)
Profit before interest and tax	4,928	4,898	10,342	10,225
Interest expenses	(1,717)	(1,695)	(3,412)	(3,474)
Profit before tax	3,211	3,203	6,930	6,751
Tax expenses	(939)	(1,111)	(1,944)	(2,224)
Profit for the financial period	2,272	2,092	4,986	4,527
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the financial period	2,272	2,092	4,986	4,527
Profit/(Loss) attributable to:				
- Owners of the parent	3,098	2,873	6,555	6,087
- Non-controlling interests	(826)	(781)	(1,569)	(1,560)
	2,272	2,092	4,986	4,527
Total comprehensive income/(loss) attributable to:				
- Owners of the parent	3,098	2,873	6,555	6,087
- Non-controlling interests	(826)	(781)	(1,569)	(1,560)
	2,272	2,092	4,986	4,527
Earnings per ordinary share attributable to equity holders of the parent:				
- Basic earnings per ordinary share (sen)	1.73	1.61	3.67	3.41
- Diluted earnings per ordinary share (sen)	1.68	1.56	3.55	3.30

These condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

Condensed Consolidated Statement of Changes in Equity
For the financial period ended 31 January 2025
(The figures have not been audited)

	Share capital RM'000	Share options reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 August 2023	90,644	953	81,362	172,959	(7,910)	165,049
Total comprehensive income for the financial period	-	-	6,087	6,087	(1,560)	4,527
Transactions with owners:						
Dividend paid	-	-	(4,469)	(4,469)	-	(4,469)
Balance as at 31 January 2024	<u>90,644</u>	<u>953</u>	<u>82,980</u>	<u>174,577</u>	<u>(9,470)</u>	<u>165,107</u>
Balance as at 1 August 2024	90,644	953	92,244	183,841	(11,529)	172,312
Total comprehensive income for the financial period	-	-	6,555	6,555	(1,569)	4,986
Transactions with owners:						
Dividend paid	-	-	(4,469)	(4,469)	-	(4,469)
Balance as at 31 January 2025	<u>90,644</u>	<u>953</u>	<u>94,330</u>	<u>185,927</u>	<u>(13,098)</u>	<u>172,829</u>

These condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

Condensed Consolidated Statement of Cash Flow
For the financial period ended 31 January 2025
(The figures have not been audited)

	Period ended 31-Jan-25 RM'000	Period ended 31-Jan-24 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,930	6,751
Adjustments for:		
Interest income	(258)	(314)
Interest expenses	3,412	3,474
Depreciation of property, plant and equipment	2,388	2,195
Depreciation of right-of-use assets	815	631
Gain on lease modification	(11)	-
(Recovery)/Impairment loss on trade receivables	(64)	73
Share of loss in an associate	2	1
Unrealised gain on derivative instruments	(1,194)	(1,475)
Unrealised loss on foreign exchange	1,012	506
Operating profit before changes in working capital	13,032	11,842
Changes in working capital:		
Inventories	(22,574)	25,614
Property development expenditure	(380)	(391)
Trade and other receivables	15,164	(8,710)
Trade and other payables	(722)	(6,823)
Cash generated from operations	4,520	21,532
Tax paid	(1,599)	(973)
Net cash generated from operating activities	2,921	20,559
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	258	314
Placements of fixed deposit pledged to a licensed bank	-	(1)
Purchase of property, plant and equipment	(291)	(7,821)
Net cash used in investing activities	(33)	(7,508)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(3,329)	(3,114)
Dividend paid	(4,469)	(4,469)
Net movements in borrowings	5,606	(17,509)
Payment of lease liabilities	(870)	(684)
Net cash used in financing activities	(3,062)	(25,776)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(174)	(12,725)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	29,529	39,347
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	29,355	26,622
COMPOSITION OF CASH AND CASH EQUIVALENTS:		
Fixed deposit placed at a licensed bank	746	727
Short term deposit placed at licensed banks	18,680	18,710
Cash and bank balances	10,675	7,912
	30,101	27,349
Less: Fixed deposit pledged to a licensed bank	(746)	(727)
	29,355	26,622

These condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024.

Notes to the Financial Statements

For the financial period ended 31 January 2025

A Explanatory Notes**A1 Basis of preparation**

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRSs") 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities")'s Listing Requirements.

The condensed financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended 31 July 2024. The explanatory notes to these financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2024.

A2 Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2024 except for the adoption of the following new/revised MFRSs, Amendments to MFRSs and Issues Committee Interpretations ("IC Interpretations"):

a) Adoption of New MFRSs and Amendments to MFRSs

	Effective Date
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 Jan 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 Jan 2024
Amendments to MFRS 101 <i>Non-Current Liabilities with Covenants</i>	1 Jan 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangement</i>	1 Jan 2024

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

b) MFRSs and Amendments to MFRSs issued but not yet effective

	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 Jan 2025
<i>Amendments to the Classification and Measurement of Financial Instruments</i> (Amendments to MFRS 9 and MFRS 7)	1 Jan 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 Jan 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 Jan 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for future financial years.

A3 Qualification of financial statements

There was no qualification in the audited financial statements for the financial year ended 31 July 2024.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial period to-date.

Notes to the Financial Statements
For the financial period ended 31 January 2025

A Explanatory Notes

A6 Change in estimates

There were no significant changes in estimates that have a material effect for the current quarter under review and financial period.

A7 Debt and equity securities

During the current quarter and financial period ended 31 January 2025 and up to the date of this report, the Company did not allot and issue any new ordinary shares pursuant to the ESOS.

As at the date of this report, the unexercised options pursuant to A-Rank's ESOS granted and accepted by eligible Directors and employees are 5,675,200 options.

Other than as disclosed above, there were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current quarter under review and financial period and up to the date of this report.

A8 Dividend paid

A first and final single-tier dividend of 2.50 sen per ordinary share, amounting to RM4.5 million in respect of the previous financial year ended 31 July 2024 was paid on 18 December 2024.

A9 Segmental information

The Group is principally engaged in investment holding, manufacturing and marketing of aluminium billets and property development. Its operating segments are presented based on products and services. The performance of each segment is measured based on the internal management report reviewed by chief operating decision maker.

(a) Business segments

	Aluminium RM'000	Property development RM'000	Total RM'000
<u>Revenue</u>			
Revenue from external customers	295,248	-	295,248
<u>Results</u>			
Profit/(Loss) from operations	10,405	(61)	10,344
Interest expense	(1,651)	(1,761)	(3,412)
Share of loss in an associate	(2)	-	(2)
Profit/(Loss) before tax	8,752	(1,822)	6,930
Tax expenses	(1,944)	-	(1,944)
Profit/(Loss) after tax	6,808	(1,822)	4,986
<u>Assets</u>			
Segment assets	254,283	88,795	343,078
Investment in an associate	432	-	432
Derivative financial assets	393	-	393
Current tax assets	877	-	877
	255,985	88,795	344,780
<u>Liabilities</u>			
Segment liabilities	36,340	33,253	69,593
Borrowings	52,827	42,788	95,615
Lease liabilities	1,754	-	1,754
Current tax liabilities	156	-	156
Deferred tax liabilities	4,833	-	4,833
	95,910	76,041	171,951

Notes to the Financial Statements
For the financial period ended 31 January 2025

A Explanatory Notes

A9 Segmental information (Cont'd)

(b) Geographical information

The Group operates only in Malaysia.

In presenting information on the basis of geographical areas, segment revenue is based on the geographical location of customers. The reportable segments are Malaysia, South East Asia other than Malaysia, South Asia and others⁽¹⁾.

Segment assets are based on the geographical location of the assets of the Group.

	Cumulative period ended	
	31-Jan-25	31-Jan-24
	RM'000	RM'000
<u>Revenue from external customers</u>		
South East Asia other than Malaysia	47,703	60,866
South Asia	47,101	44,078
Others ⁽¹⁾	952	821
Oversea	95,756	105,765
Malaysia	199,492	245,308
	<u>295,248</u>	<u>351,073</u>
	As at	As at
	31-Jan-25	31-Jul-24
	RM'000	RM'000
<u>Segment assets</u>		
Malaysia	338,073	332,994
South East Asia other than Malaysia	3,485	3,901
South Asia	3,222	2,728
	<u>344,780</u>	<u>339,623</u>

⁽¹⁾ Other operating segments comprise countries in Europe, South Africa and Taiwan.

A10 Contingent liabilities

At the end of the current quarter, there are no material contingent liabilities which, upon becoming enforceable, may have a material impact on the financial position of the Group except for the following:

	As at	As at
	31-Jan-25	31-Jul-24
	RM'000	RM'000
Corporate guarantees given to financial institutions for banking facilities utilised by a subsidiary	<u>52,827</u>	<u>40,855</u>

The Company provided corporate guarantees for banking facilities granted to a subsidiary with limits of RM118.0 million and USD5.0 million (31 July 2024: RM118.0 million and USD10.0 million).

A11 Material events subsequent to the end of the current quarter

There were no material events subsequent to the end of the current quarter that have not been reflected in the financial statements for the current quarter under review and financial period.

Notes to the Financial Statements
For the financial period ended 31 January 2025

A Explanatory Notes

A12 Capital commitments

At the end of the current quarter, the capital commitments of the Group are as follows:

	As at 31-Jan-25 RM'000	As at 31-Jul-24 RM'000
Capital expenditures in respect of purchase of property, plant and equipment:		
- Approved and contracted for	487	520
- Approved but not contracted for	6,399	7,315
	<u>6,886</u>	<u>7,835</u>

A13 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review and financial period.

A14 Related party transactions

During the current quarter under review and financial period ended 31 January 2025, the material business transactions entered by the Group with related parties in which a Director has substantial financial interests were as follows:

	Current quarter ended 31-Jan-25 RM'000	31-Jan-24 RM'000	Cumulative period ended 31-Jan-25 RM'000	31-Jan-24 RM'000
<u>Formosa Shyen Horng Metal Sdn Bhd</u>				
- Sales to LB Aluminium Berhad	17,271	33,171	41,592	66,674
- Sales to LB Aluminium (Sarawak) Sdn Bhd	<u>3,515</u>	<u>5,323</u>	<u>7,388</u>	<u>9,323</u>

The related parties transactions described above were carried out in the ordinary course of business on normal commercial terms.

Notes to the Financial Statements
For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements

B1 Review of performance

	Aluminium RM'000	Property development RM'000	Total RM'000
<u>Current quarter ended 31 January 2025 ("2025-Q2")</u>			
Revenue from external customers			
- Malaysia	90,738	-	90,738
- Oversea	45,750	-	45,750
Total revenue	136,488	-	136,488
<u>Results</u>			
Profit/(Loss) from operations	5,020	(92)	4,928
Interest expense	(843)	(874)	(1,717)
Share of loss in an associate	-	-	-
Profit/(Loss) before tax	4,177	(966)	3,211
Tax expenses	(939)	-	(939)
Profit/(Loss) after tax	3,238	(966)	2,272
<u>Corresponding quarter ended 31 January 2024 ("2024-Q2")</u>			
Revenue from external customers			
- Malaysia	121,435	-	121,435
- Oversea	48,862	-	48,862
Total revenue	170,297	-	170,297
<u>Results</u>			
Profit/(Loss) from operations	5,031	(132)	4,899
Interest expense	(827)	(868)	(1,695)
Share of loss in an associate	(1)	-	(1)
Profit/(Loss) before tax	4,203	(1,000)	3,203
Tax expenses	(1,111)	-	(1,111)
Profit/(Loss) after tax	3,092	(1,000)	2,092
<u>Variance (2025-Q2 vs 2024-Q2)</u>			
Total Revenue	(19.9%)	N/A	(19.9%)
Profit/(Loss) from operations	(0.2%)	(30.3%)	0.6%
Profit/(Loss) before tax	(0.6%)	(3.4%)	0.2%
Profit/(Loss) after tax	4.7%	(3.4%)	8.6%

For the current quarter

The Group's revenue decreased by 19.9% to RM136.5 million for the quarter under review compared to RM170.3 million for the corresponding quarter last year. The decrease in revenue was mainly due to lower business volume.

The Group's profit before tax for the current quarter was at RM3.2 million against RM3.1 million of the corresponding quarter last year. The aluminium segment reported a profit before tax at RM4.2 million which is similar to that of the corresponding quarter last year despite the decrease in revenue due to better margins.

The property development segment incurred a marginally lower loss before tax at RM1.0 million for the quarter under review compared to the corresponding quarter last year.

The Group reported a profit after tax for the current quarter was at RM2.3 million which is slightly higher compared to the RM2.1 million for corresponding quarter last year as a result of lower tax expenses.

Notes to the Financial Statements
For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements

B1 Review of performance

	Aluminium RM'000	Property development RM'000	Total RM'000
<u>Cumulative period ended 31 January 2025 ("2025-Q1 to Q2")</u>			
Revenue from external customers			
- Malaysia	199,492	-	199,492
- Oversea	95,756	-	95,756
Total revenue	295,248	-	295,248
<u>Results</u>			
Profit/(Loss) from operations	10,405	(61)	10,344
Interest expense	(1,651)	(1,761)	(3,412)
Share of loss in an associate	(2)	-	(2)
Profit/(Loss) before tax	8,752	(1,822)	6,930
Tax expenses	(1,944)	-	(1,944)
Profit/(Loss) after tax	6,808	(1,822)	4,986
<u>Cumulative period ended 31 January 2024 ("2024-Q1 to Q2")</u>			
Revenue from external customers			
- Malaysia	245,308	-	245,308
- Oversea	105,765	-	105,765
Total revenue	351,073	-	351,073
<u>Results</u>			
Profit/(Loss) from operations	10,488	(262)	10,226
Interest expense	(1,727)	(1,747)	(3,474)
Share of loss in an associate	(1)	-	(1)
Profit/(Loss) before tax	8,760	(2,009)	6,751
Tax expenses	(2,224)	-	(2,224)
Profit/(Loss) after tax	6,536	(2,009)	4,527
<u>Variance (2025-Q1 to Q2 vs 2024-Q1 to Q2)</u>			
Total Revenue	(15.9%)	N/A	(15.9%)
Profit/(Loss) from operations	(0.8%)	(76.7%)	1.2%
Profit/(Loss) before tax	(0.1%)	(9.3%)	2.7%
Profit/(Loss) after tax	4.2%	(9.3%)	10.1%

For the cumulative period

For the cumulative 6-month period ended 31 January 2025, the Group recorded a revenue of RM295.2 million, a decrease by 15.9% compared to RM351.1 million for the corresponding cumulative period last year. The decrease in revenue was mainly due to lower business volume as compared to the corresponding cumulative period last year.

The Group's profit before tax for the 6-month period increased by 1.2% from RM6.8 million to RM6.9 million. The aluminium segment maintained its profit before tax for the cumulative period under review as compared with corresponding cumulative period last year despite lower revenue due to better margins.

The property development segment reported a decrease in loss before tax of RM1.8 million for the 6-month period compared to RM2.0 million for corresponding cumulative period last year due to rental income received during the cumulative period.

The Group reported an increase in profit after tax to RM5.0 million for the 6-month period under review due mainly to lower provision for tax expenses for said period.

Notes to the Financial Statements
For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements

B2 Variance of results against preceding quarter

	Aluminium RM'000	Property development RM'000	Total RM'000
<u>Current quarter ended 31 January 2025 ("2025-Q2")</u>			
Revenue from external customers			
- Malaysia	90,738	-	90,738
- Oversea	45,750	-	45,750
Total revenue	136,488	-	136,488
<u>Results</u>			
Profit/(Loss) from operations	5,020	(92)	4,928
Interest expense	(843)	(874)	(1,717)
Share of loss in an associate	-	-	-
Profit/(Loss) before tax	4,177	(966)	3,211
Tax expenses	(939)	-	(939)
Profit/(Loss) after tax	3,238	(966)	2,272
<u>Preceding quarter ended 31 October 2024 ("2025-Q1")</u>			
Revenue from external customers			
- Malaysia	108,754	-	108,754
- Oversea	50,006	-	50,006
Total revenue	158,760	-	158,760
<u>Results</u>			
Profit/(Loss) from operations	5,385	31	5,416
Interest expense	(808)	(887)	(1,695)
Share of loss in an associate	(2)	-	(2)
Profit/(Loss) before tax	4,575	(856)	3,719
Tax expenses	(1,005)	-	(1,005)
Profit/(Loss) after tax	3,570	(856)	2,714
<u>Variance (2025-Q2 vs 2025-Q1)</u>			
Total Revenue	(14.0%)	N/A	(14.0%)
Profit/(Loss) from operations	(6.8%)	(396.8%)	(9.0%)
Profit/(Loss) before tax	(8.7%)	12.9%	(13.7%)
Profit/(Loss) after tax	(9.3%)	12.9%	(16.3%)

The Group's revenue decrease by 14.0% for the quarter under review compared to RM158.8 million registered for the preceding quarter due to lower business volume.

The Group reported lower profit before tax for the current quarter of RM3.2 million compared to the preceding quarter of RM3.7 million, a decrease of 13.7%. The aluminium segment reported a decrease in profit before tax of RM4.2 million for the quarter under review compared to RM4.6 million for the preceding quarter mainly due to lower revenue.

The property development segment reported a loss before tax of RM1.0 million for the current quarter under review compared to RM0.9 million reported in the preceding quarter.

The Group reported lower profit after tax of 16.3% for the current quarter under review compared to RM2.7 million recorded for the preceding quarter in line with the decrease profit before tax.

Notes to the Financial Statements

For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements

B3 Prospects

The global economy remained resilient in 2024, expanding at a solid annualised pace of 3.2% through the second half of the year. However, recent activity indicators point to a softening of global growth prospects. Business and consumer sentiment have weakened in some countries. Inflationary pressures continue to linger in many economies. At the same time, policy uncertainty has been high and significant risks remain. Further fragmentation of the global economy is a key concern. Higher-than-expected inflation would prompt more restrictive monetary policy and could give rise to disruptive repricing in financial markets.

The Malaysian economy is expected to remain resilient in 2025. Growth will be driven by robust expansion in investment activity, resilient household spending and continued expansion in exports. Investment activities will be driven by continued progress of multi-year projects in both the private and public sectors, higher realisation of approved investments and the implementation of catalytic initiatives under the national master plans. Employment and wage growth as well as policy measures, including the upward revision of the minimum wage and civil servant salaries, would remain supportive of household spending. Exports are expected to be supported by the global tech upcycle, continued growth in non-electrical and electronics goods and higher tourist spending.

The Board expects the outlook for the forthcoming quarter to remain cautiously optimistic. As usual, we will continuously focus on improving cost efficiencies and operational recovery to mitigate any adverse impacts on our business.

Barring unforeseen circumstances, the Board is optimistic that the Group will remain profitable for the forthcoming quarter.

B4 Variance of actual and profit estimate

Not applicable as no profit forecast was published.

Notes to the Financial Statements

For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements**B5 Notes to the Condensed Consolidated Statement of Comprehensive Income**

	Current quarter ended		Cumulative period ended	
	31-Jan-25	31-Jan-24	31-Jan-25	31-Jan-24
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax for the financial period is arrived at after (crediting)/charging:				
Interest income	(147)	(136)	(258)	(314)
Interest expenses	1,717	1,695	3,412	3,474
Rental income	(180)	-	(399)	-
Gain on lease modification	-	-	(11)	-
Depreciation of:				
- property, plant and equipment	1,191	1,086	2,388	2,195
- right-of-use assets	408	349	815	631
(Recovery)/Impairment loss on trade receivables	(44)	14	(64)	73
(Gain)/Loss on foreign exchange:				
- realised	(2,182)	(227)	(1,067)	88
- unrealised	156	(886)	1,012	506
(Gain)/Loss on derivative instruments:				
- realised	-	(598)	-	(809)
- unrealised	352	326	(1,194)	(1,475)

B6 Tax expenses

	Current quarter ended		Cumulative period ended	
	31-Jan-25	31-Jan-24	31-Jan-25	31-Jan-24
	RM'000	RM'000	RM'000	RM'000
Current income tax	857	994	1,777	1,990
Deferred tax	82	117	167	234
	<u>939</u>	<u>1,111</u>	<u>1,944</u>	<u>2,224</u>

B7 Status of corporate proposals

There were no corporate proposals announced pending completion.

B8 Changes in material litigation

The Group does not have any material litigation as at the date of this announcement.

Notes to the Financial Statements
For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements

B9 Borrowings

	As at 31-Jan-25		As at 31-Jul-24	
	Foreign currency USD'000	Amount equivalent RM'000	Foreign currency USD'000	Amount equivalent RM'000
Short term borrowings				
- Bankers' acceptances (Unsecured)	-	3,500	-	-
- Foreign currency loans (Currency denominated in US Dollar) (Unsecured)	11,559	49,327	8,889	40,855
- Term loan (Secured)	-	10,567	-	10,564
		63,394		51,419
Long term borrowing				
- Term loan (Secured)	-	32,221	-	37,431
		95,615		88,850

All borrowings are denominated in Malaysia Ringgit except as indicated above.

B10 Dividend

The Board of Directors has not proposed any dividend for this quarter ended 31 January 2025.

B11 Earnings per ordinary share

(a) Basic

Basic earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding for the current quarter under review and financial period.

	Current quarter ended		Cumulative period ended	
	31-Jan-25	31-Jan-24	31-Jan-25	31-Jan-24
Profit attributable to equity holders of the parent (RM'000)	3,098	2,873	6,555	6,087
Weighted average number of ordinary in issue ('000)	178,755	178,755	178,755	178,755
Basic earnings per ordinary share	1.73	1.61	3.67	3.41

(b) Diluted

Diluted earnings per ordinary share is calculated by dividing the profit attributable to equity holders of the parent by the weighted average number of ordinary shares outstanding during the current quarter under review and financial period adjusted for the effects of dilutive potential ordinary shares.

The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that ESOS are exercised at the beginning of the financial period. The ordinary shares to be issued under ESOS are based on the assumed proceeds on the difference between average share price for the financial period and exercise price.

Notes to the Financial Statements
For the financial period ended 31 January 2025

B Additional information required by the Bursa Securities' Listing Requirements

B11 Earnings per ordinary share (Cont'd)
(b) Diluted (Cont'd)

	Current quarter ended		Cumulative period ended	
	31-Jan-25	31-Jan-24	31-Jan-25	31-Jan-24
Profit attributable to equity holders of the parent (RM'000)	<u>3,098</u>	<u>2,873</u>	<u>6,555</u>	<u>6,087</u>
Weighted average number of ordinary in issue ('000)	178,755	178,755	178,755	178,755
Effects of dilution from share options Directors and employees ('000)	5,675	5,675	5,675	5,675
Adjusted weighted average number of ordinary shares applicable to diluted earnings per ordinary share ('000)	<u>184,430</u>	<u>184,430</u>	<u>184,430</u>	<u>184,430</u>
Diluted earnings per ordinary share	<u>1.68</u>	<u>1.56</u>	<u>3.55</u>	<u>3.30</u>

B12 Authorisation for issue

The interim financial report for the financial period ended 31 January 2025 was authorised for issuance by the Board of Directors on 25 March 2025.