



LB
ALUMINIUM
BERHAD
[198501006093 (138535-V)]

Enduring Value Through Excellence



Enduring Value Through Excellence

Like a pearl formed through time and pressure, LB Aluminium Berhad has been shaped by resilience—layer by layer, turning challenges into strength.

In a complex and evolving world, we continue to shine as a trusted aluminium partner, delivering enduring value through excellence, innovation, and responsibility. LB Aluminium Berhad is the pearl—refined through time, resilient by nature, and shining with purpose today.



VISION

PREFERRED GLOBAL PARTNER IN ALUMINIUM



MISSION

Customer Focus

- We understand customer needs
- Our products will be of consistent quality
- We deliver on-time and in the right order quantity
- Our customers are our partners in business
- We assist customers in achieving their needs

Teamwork

- We win together
- We practise shared leadership and cooperate with each other
- We value differences but work towards a common objective
- We believe in the benefits of teamwork

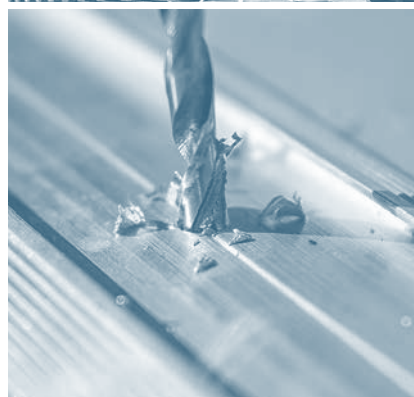
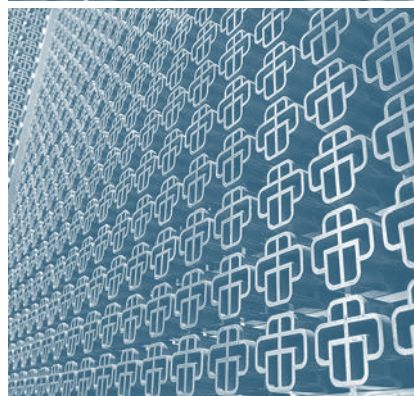
Operational Excellence

- Best in class on quality, on-time delivery and cost
- We manage as entrepreneurs in our daily operations
- We will innovate to achieve the best production facility

Stakeholders' Interest

- We focus on profitable growth for our stakeholders
- We manage and safeguard assets and resources effectively
- We provide safe work environment and employment opportunities
- We provide staff future growth and development
- We care for the environment

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Annual General Meeting



VENUE

Ujong Pandang Room, Staffield Country Resort, Batu 13,
Jalan Seremban-Kuala Lumpur (Country Road), 71700 Mantin,
Negeri Sembilan Darul Khusus



DATE

Wednesday, 24 September 2025



TIME

10:00 a.m.



For more information, please visit our website:
<https://www.lbalum.com>



CORPORATE PROFILE



Incorporated in 1985, LB Aluminium Berhad is today the largest supplier of aluminium extrusion products in Malaysia and one of the largest aluminium extrusion manufacturers in South-East Asia.

LB Aluminium Berhad is listed on the Main Market of Bursa Malaysia Securities Berhad and has been a public listed company since 1994. The Company's consolidated shareholders funds as at 30 April 2025 stood at RM435.1 million. For the financial year ended 30 April 2025, the Group posted a turnover of RM1.06 billion.

ALUMINIUM BUSINESS

The Company's production facilities are located on a 36-acre site in Beranang in the state of Selangor and within a thirty (30) minutes' drive from the Kuala Lumpur International Airport as well as on a 4-acre site in Kuching, Sarawak.

Our existing integrated production facilities including extrusion presses from UBE, Japan have an annual production capacity of 100,000 metric tonnes. The production facility includes a 4,300 tonnes extrusion press which is the largest press currently available in Malaysia. Ancillary equipment comprises of billet heaters/log shears, billet heaters/hot saws, double pullers as well as quenching boxes.

To complement the aesthetics finishing of the extrusion products, we have the first and only fully automated vertical anodising plant in Malaysia that adheres to Japanese standards which ensure uniformity and consistency of quality with a monthly capacity of up to 1,400 metric tonnes. The Group also has a horizontal anodising line in Beranang with monthly capacity of 1,000 metric tonnes and together with an anodising line of 600 metric tonnes monthly capacity in our Kuching factory, our combined anodising capacity annually is 36,000 metric tonnes. We also have an advanced anodising process for premium color anodising which ensures consistent and uniform color anodised products.

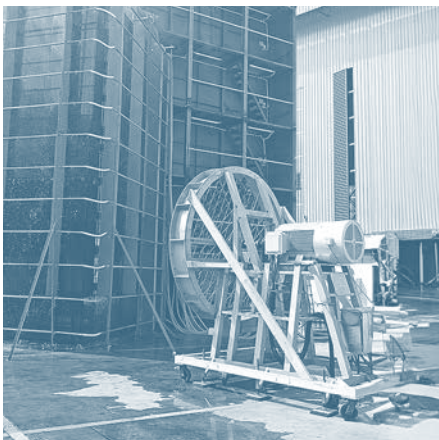
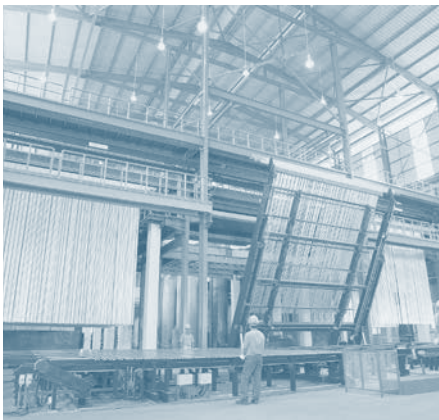


CORPORATE PROFILE (CONT'D)

Shareholders' Funds

RM435.1
million

FY2024: RM410.6 million



In addition to the anodising plants, we have a fully integrated vertical powder coating line and a horizontal painting line with combined annual capacity of 24,000 metric tonnes, both equipped with painting system from Wagner, Germany. We also have a fluorocarbon painting line.

Our in-house die/mould shop is equipped with the latest computer-aided design and manufacturing machines including CNC (computer numerical control) die cutting and EDM (electrical discharge machining) machines capable of producing die/mould of various complexities.

In addition, we provide value added services to our customers such as cutting, degreasing, punching, stamping, assembling and packing as OEM (original equipment manufacturer). Our equipments include CNC sawing machines, punching machines, bending machines, etc. We also have test rig facilities to provide specific product or system testing including performance tests for windows, doors and facades.

We pride ourselves in constantly upgrading the quality of our products to meet the changing needs of our customers and society. Achievement of the highest standards of excellence like the MS ISO 9001:2015 standard and UKAS Accreditation certification are testimonies to our excellence in the aluminium extrusion industry.

LB Aluminium Berhad has an extensive branch network with sales outlets cum warehouses in the major cities and towns in the Peninsular and East Malaysia and Singapore. Our export markets include destinations in North America, China, Europe, Australia and New Zealand as well as South East Asia.

PROPERTY DEVELOPMENT BUSINESS

The Company had in March 2018 diversified its principal activities to include property development.

The Company's maiden project is Platinum OUG Residence, a residential project located at Kampung Muhibah, Kuala Lumpur. It is developed by the Company's 20%-owned associate, Vistarena Development Sdn Bhd, with a Gross Development Value ("GDV") of approximately RM468.0 million, and has been completed and entirely sold. Vistarena handed over the completed units to the house owners in the mid of 2022.

In addition, the Company has two subsidiaries involved in property development, namely Pembinaan Serta Hebat Sdn Bhd ("PSH") and Contras Build Sdn Bhd ("CBSB"). PSH's project known as Platinum South Valley ("PSV") is located at Bandar Tasik Selatan, Kuala Lumpur. To date, PSH has launched the Satu Anggota Satu Rumah ("SASaR") project with a GDV of RM623.8 million, PSV 1 Residences project with a GDV of RM248.4 million, and PSV 2 Residences project with a GDV of RM710.1 million. The SASaR, PSV 1 Residences and PSV 2 Residences projects are contributing positively to the Group. Meanwhile, CBSB is in the project planning stage. The development is located at Bandar Sri Permaisuri, Kuala Lumpur.



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting (“**AGM**”) of LB Aluminium Berhad (“**Company**”) will be held at Ujong Pandang Room, Staffield Country Resort, Batu 13, Jalan Seremban-Kuala Lumpur (Country Road), 71700 Mantin, Negeri Sembilan Darul Khusus on Wednesday, 24 September 2025 at 10:00 a.m., for the following purposes:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 30 April 2025 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of a first and final single tier dividend of 2.50 sen per ordinary share in respect of the financial year ended 30 April 2025.
3. To approve the payment of Directors’ fees of RM410,600.00 for the financial year ended 30 April 2025.
4. To approve the payment of Directors’ benefits of up to RM45,000.00 for the period immediately after this AGM until the next AGM of the Company to be held in 2026.
5. To re-elect the following Directors who retire by rotation in accordance with Clause 76(3) of the Company’s Constitution:
 - (i) Tan Sri Datuk Leow Chong Howa
 - (ii) Ms Leow Sok Hoon
6. To re-elect the following Directors who retire by rotation in accordance with Clause 78 of the Company’s Constitution:
 - (i) Datuk Seri Yew Teong Look
 - (ii) Dato’ Lim Hong Shuan
 - (iii) Mr Choo Chew Hynn
7. To re-appoint Messrs BDO PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

*[Please refer to
Explanatory Note 1 to
Ordinary Business]*

(Resolution 1)

(Resolution 2)

(Resolution 3)

(Resolution 4)

(Resolution 5)

(Resolution 6)

(Resolution 7)

(Resolution 8)

(Resolution 9)

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass, with or without modifications, the following resolutions:

8. ORDINARY RESOLUTION

AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

“THAT subject always to the Companies Act, 2016 (“**Act**”), the Constitution of the Company, Bursa Malaysia Securities Berhad (“**Bursa Securities**”) Main Market Listing Requirements and the approvals of the relevant governmental/regulatory authorities (if any), the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act to allot and issue shares in the Company, from time to time, at such price, upon such terms and conditions and for such purposes and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares

*[Please refer to
Explanatory Notes to
Special Business]*

(Resolution 10)



NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

(excluding treasury shares) of the Company for the time being AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued from Bursa Securities AND THAT such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company after the approval was given or at the expiry of the period within which the next annual general meeting is required to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by the Company at a general meeting."

9. **ORDINARY RESOLUTION****PROPOSED RENEWAL OF THE EXISTING SHAREHOLDERS' MANDATE FOR THE COMPANY AND/OR ITS SUBSIDIARIES TO ENTER INTO RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

"THAT subject to the provisions of Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries ("**Group**") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.2 of the Circular to Shareholders dated 26 August 2025, provided that such arrangements and/or transactions which are necessary for the Group's day-to-day operations are undertaken in the ordinary course of business, at arm's length basis, on normal commercial terms and transaction prices which are not more favourable to the related parties than those generally available to the public and not detrimental to the minority shareholders of the Company (hereinafter referred to as the "**Proposed RRPT Mandate**").

(Resolution 11)

THAT the Proposed RRPT Mandate shall only continue to be in full force until:

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the said AGM, such authority is renewed;
- (b) the expiration of the period within which the next AGM after the date is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**Act**") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the best interest of the Company to give effect to the Proposed RRPT Mandate."

10. **ORDINARY RESOLUTION****PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR THE COMPANY TO PURCHASE ITS OWN SHARES UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES**

"THAT subject always to the Companies Act 2016 ("**Act**"), the Constitution of the Company, Bursa Malaysia Securities Berhad ("**Bursa Securities**") Main Market Listing Requirements ("**Listing Requirements**") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:

(Resolution 12)



NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

- (i) the aggregate number of issued shares in the Company ("**Shares**") purchased ("**Purchased Shares**") and/or held as treasury shares pursuant to this ordinary resolution does not exceed 10% of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

("Proposed Renewal of Share Buy-Back Mandate").

AND THAT the authority to facilitate the Proposed Renewal of Share Buy-Back Mandate will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- (i) the conclusion of the next annual general meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- (i) To cancel all or part of the Purchased Shares;
- (ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- (iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) To resell all or part of the treasury shares;
- (v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- (vi) To transfer all or part of the treasury shares as purchase consideration;
- (vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or
- (viii) To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

**NOTICE OF ANNUAL GENERAL MEETING (CONT'D)**

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Renewal of Share Buy-Back Mandate with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

11. To consider any other business of which due notice shall have been given.

NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT

NOTICE IS ALSO HEREBY GIVEN THAT subject to the approval of the shareholders at the Annual General Meeting to be held on 24 September 2025, the first and final single tier dividend of 2.50 sen per ordinary share in respect of the financial year ended 30 April 2025 will be paid on 16 October 2025 to Depositors whose names appear in the Record of Depositors on 30 September 2025.

A Depositor shall qualify for entitlement to the dividend only in respect of:

- (a) shares transferred into the depositor's securities account before 4:30 p.m. on 30 September 2025 in respect of transfers; and
- (b) shares bought on the Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

BY ORDER OF THE BOARD

Tan Kok Siong [SSM PC NO. 202008001592 (LS0009932)]

Tan Lai Hong [SSM PC NO. 202008002309 (MAICSA 7057707)]

Company Secretaries

Kuala Lumpur
26 August 2025

NOTES:-**APPOINTMENT OF PROXY**

- (a) For the purpose of determining who shall be entitled to attend in this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 17 September 2025. Only a member whose name appears on this Record of Depositors shall be entitled to attend in this AGM or appoint a proxy or proxies to attend, participate, speak and vote on his/her/its behalf.
- (b) A member who is entitled to attend and vote at this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
- (c) A member of the Company who is entitled to attend and vote at this AGM may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the AGM.
- (d) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (f) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.



NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

NOTES:- (CONT'D)

APPOINTMENT OF PROXY (CONT'D)

- (g) The original executed proxy form must be deposited at the registered office of the the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposed to vote.
- (h) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the registered office of the Company situated at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the AGM or adjourned AGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- (i) Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
- (j) Last date and time for lodging this proxy form is on **Monday, 22 September 2025 at 10:00 a.m..**
- (k) Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
 - (i) Identity card (NRIC) (Malaysian);
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
 - (iii) Passport (Foreigner).
- (l) For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the registered office of the Company at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The certificate of appointment of authorised representative should be executed in the following manner:
 - (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:
 - (a) at least two (2) authorised officers, of whom one shall be a director; or
 - (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

EXPLANATORY NOTES TO ORDINARY BUSINESS

1. Item 1 of the Agenda – Audited Financial Statements for the financial year ended 30 April 2025

The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the Companies Act 2016 for discussion only. They do not require shareholders' approval and hence, will not be put forward for voting by shareholders of the Company.

2. Ordinary Resolution 2 – Directors' Fees for the financial year ended 30 April 2025

Pursuant to Section 230(1) of the Companies Act 2016, the fees payable to the directors shall be approved at a general meeting.

The proposed Resolution 2 is to facilitate the payment of Directors' fees to the Directors.

3. Ordinary Resolution 3 – Directors' Benefits for the period immediately after this AGM until the next AGM to be held in 2026

Pursuant to Section 230(1) of the Companies Act 2016, any benefits payable to the directors shall be approved at a general meeting.

The proposed Resolution 3 is to facilitate the payment of Directors' benefits to the Directors.

The proposed Resolution 3 for the Directors' benefits (being meeting allowances) are calculated based on the current Board of Directors ("**Board**") size and the number of scheduled Board and Audit Committee meetings for the period from the conclusion of this AGM up to the next AGM. Each member of the Board and Audit Committee of the Company will be paid meeting allowance of RM500.00 per meeting for their attendance at the Board and Audit Committee meetings of the Company.

In the event the proposed amount of Directors' benefits is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for the shortfall.

4. Ordinary Resolutions 4 and 5 – Re-election of Directors who retire in accordance with Clause 76(3) of the Constitution of the Company

Pursuant to Practice 5.7 of the Malaysian Code on Corporate Governance ("**MCCG**"), the profiles of the Directors who are standing for re-election as per Agenda item no. 5 are set out in the Directors' profile of the Annual Report 2025. They have offered themselves for re-election at the AGM.

The Board has through the Nomination Committee ("**NC**"), considered the assessment of the said Directors and agreed that they meet the criteria as prescribed under Paragraph 2.20A of the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") on their character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors. The justifications to support the Board's recommendation to re-elect the aforementioned Directors are as follows:

**NOTICE OF ANNUAL GENERAL MEETING (CONT'D)****EXPLANATORY NOTES TO ORDINARY BUSINESS (CONT'D)****4. Ordinary Resolutions 4 and 5 – Re-election of Directors who retire in accordance with Clause 76(3) of the Constitution of the Company (cont'd)**

Tan Sri Datuk Leow Chong Howa, the Executive Chairman of the Company, brings objectivity not only to the Board but as well as in the best interest of the Company. He leads the Board in establishing and monitoring good corporate governance practices in the Group and ensures the smooth functioning of the Board, the governance structure and inculcates positive culture in the Board. He is a founder of the Group and oversees the Group's business operation and provide valuable input to boost the Group's performance. He has exercised his due care and carried out his professional duties proficiently during his tenure as the Executive Chairman of the Company.

Ms Leow Sok Hoon, the Non-Independent Non-Executive Director of the Company, has vast experience in business administration. She provided insights and advice on business management to improve the efficiency of the Group as and when required. She has exercised her due care during her tenure as the Non-Independent Non-Executive Director of the Company.

5. Ordinary Resolutions 6, 7 and 8 – Re-election of Directors who retire in accordance with Clause 78 of the Constitution of the Company

Datuk Seri Yew Teong Look ("**Datuk Seri Yew**"), Dato' Lim Hong Shuan ("**Dato' Lim**") and Mr Choo Chew Hynn ("**Mr Choo**") are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the AGM.

Pursuant to Practice 5.7 of the MCGG, their profiles are set out in the Directors' profile of the Annual Report 2025. The Board has through the NC considered the assessment of the said Directors pursuant to the Fit and Proper Policy adopted by the Company and agreed that they meet the criteria as prescribed by Paragraph 2.20A of the Listing Requirements of Bursa Securities on character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors. The justifications to support the Board's recommendation to re-elect the aforementioned Directors are as follows:

- (i) Datuk Seri Yew, Dato' Lim and Mr Choo are the Independent Non-Executive Directors of the Company and they fulfill the requirements of independence as set out in Practice Note 13 of the Listing Requirements of Bursa Securities.
- (ii) Datuk Seri Yew is able to exercise independent judgment during Board deliberations and decision-making in the best interest of the Company. He also has exercised his responsibilities and duties as an Independent Non-Executive Director of the Company and as a member of the Remuneration Committee.
- (iii) Dato' Lim has demonstrated his independence through his engagement with the Board and Board Committee with a diverse set of expertise and perspective. Dato' Lim also has exercised due care and fulfilled his responsibilities proficiently during his tenure as an Independent Non-Executive Director as well as a member of the Audit Committee.
- (iv) Mr Choo is able to exercise independent judgment during Board deliberations and decision-making in the best interest of the Company. He also has exercised his responsibilities and duties as an Independent Non-Executive Director of the Company and as a member of the NC.

6. Ordinary Resolution 9 – Re-appointment of Auditors

The Board has through the Audit Committee, considered the re-appointment of Messrs BDO PLT as Auditors of the Company. The factors considered by the Audit Committee in making the recommendation to the Board to table the re-appointment of Messrs BDO PLT at the forthcoming AGM, included an assessment of the Auditors' independence and objectivity, caliber and quality process/performance.

EXPLANATORY NOTES TO SPECIAL BUSINESS**1. Ordinary Resolution 10 – Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016**

The proposed Resolution 10 is the renewal of the mandate obtained from the members at the last AGM. As at the date of this Notice, the Company did not allot any shares pursuant to the mandate granted to the Directors at the previous AGM held on 25 September 2024 as there were no requirements for such fund raising activities.

The proposed Resolution 10, if passed, would provide flexibility to the Directors to undertake fund raising activities, including but not limited to placement of shares for the purpose of funding the Company's future investment project(s), working capital and/or acquisition(s) at any time as the Directors may deem fit provided that the aggregate number of shares issued pursuant to the mandate does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being, without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier.

2. Ordinary Resolution 11 – Proposed Renewal of the Existing Shareholders' Mandate for the Company and/or its subsidiaries to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature

The proposed Resolution 11, if passed, will allow the Company and its subsidiaries to enter into recurrent related party transactions made on an arm's length basis and on normal commercial terms which are not detrimental to the interest of the minority shareholders.

Please refer to the Circular to Shareholders dated 26 August 2025 for further information.

3. Ordinary Resolution 12 – Proposed Renewal of Shareholders' Mandate for the Company to purchase its own shares up to 10% of the total number of issued shares

The proposed Resolution 12, if passed, will allow the Company to purchase its own shares through Bursa Securities of up to 10% of the total number of issued shares of the Company. Please refer to the Statement to Shareholders dated 26 August 2025 in relation to the Proposed Renewal of Share Buy-Back Mandate for further information.



CORPORATE INFORMATION



BOARD OF DIRECTORS

Executive Chairman

Tan Sri Datuk Leow Chong Howa*

Chief Executive Officer

Mark Wing Kong*

Executive Director

Yap Chee Woon*

Non-Independent Non-Executive Director

Leow Sok Hoon

Independent Non-Executive Directors

Tuan Haji Ahmed Azhar Bin Abdullah

Datuk Seri Yew Teong Look

Dato' Lim Hong Shuan

Woon Wai En

Choo Chew Hynn

Alternate Director to

Tan Sri Datuk Leow Chong Howa

Leow Vinzie*

**Members of Senior Management Team*

AUDIT COMMITTEE

Independent Non-Executive Director – Chairman

Woon Wai En

Independent Non-Executive Directors

Tuan Haji Ahmed Azhar Bin Abdullah

Dato' Lim Hong Shuan

NOMINATION COMMITTEE

Independent Non-Executive Director – Chairman

Tuan Haji Ahmed Azhar Bin Abdullah

Independent Non-Executive Directors

Woon Wai En

Choo Chew Hynn

REMUNERATION COMMITTEE

Independent Non-Executive Director – Chairman

Tuan Haji Ahmed Azhar Bin Abdullah

Independent Non-Executive Directors

Datuk Seri Yew Teong Look

Woon Wai En

COMPANY SECRETARIES

Tan Kok Siong

[SSM PC NO. 202008001592 (LS0009932)]

Tan Lai Hong

[SSM PC NO. 202008002309 (MAICSA 7057707)]

**CORPORATE INFORMATION (CONT'D)****AUDITORS**

BDO PLT (Firm No: 201906000013 (LLP0018825-LCA) & AF 0206)
Chartered Accountants
Level 8
BDO PLT @ Menara CenTARa
360 Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur

PRINCIPAL BANKERS

Al Rajhi Banking & Investment Corporation (Malaysia) Berhad
AmBank (M) Berhad
Hong Leong Bank Berhad
Malayan Banking Berhad
OCBC Bank (Malaysia) Berhad
Public Bank Berhad
United Overseas Bank (Malaysia) Berhad

SOLICITORS

Soo Thien Ming & Nashrah
Level 9, Menara Bangkok Bank
Berjaya Central Park
105, Jalan Ampang
50450 Kuala Lumpur

Sebastian Cha & Co
91B, Jalan 1/12
46000 Petaling Jaya
Selangor Darul Ehsan

CORPORATE ADVISOR

AmInvestment Bank Berhad
22nd Floor, AmBank Group Building
55, Jalan Raja Chulan
50200 Kuala Lumpur

REGISTERED OFFICE

Unit 30-01, Level 30, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel : 03-2783 9191
Fax : 03-2783 9111
Email : info@vistra.com

SHARE REGISTRAR

Bina Management (M) Sdn Bhd
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7784 3922
Fax : 03-7784 1988
Email : binawin@binamg168.com

HEAD OFFICE

Lot 11, Jalan Perusahaan 1
Kawasan Perusahaan Beranang
43700 Beranang
Selangor Darul Ehsan
Tel : 03-8725 8822
Fax : 03-8725 8828

WEBSITE ADDRESS

www.lbalum.com

STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia Securities Berhad

Stock Name: LBALUM
Stock Code: 9326



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM

PROFILE OF DIRECTORS

Tan Sri Datuk Leow Chong Howa

Executive Chairman

Aged 67	Gender Male	Nationality Malaysian	Date of Appointment 16 April 1985
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Tan Sri Datuk Leow Chong Howa, aged 67, male, a Malaysian, is the Executive Chairman of LB Aluminium Berhad and was appointed to the Board on 16 April 1985. He is a businessman and prior to assuming his current position, was the Managing Director of the Company since its incorporation.

Tan Sri Datuk Leow is a Non-Independent Non-Executive Vice Chairman of A-Rank Berhad, and a Council Member of the Federation of Malaysian Manufacturers ("FMM")'s Advisory Board. He is the Chairman of SJK(C) Kepong School 1 & 2, Vice President of Chong Hwa Independent High School Kuala Lumpur, and a Director for SJK(C) Chung Kwok. Tan Sri is also the Board Adviser for SJK(C) Mun Yee and SJK(C) Wangsa Maju, and is currently also a member of the Building Development Committee of Tunku Abdul Rahman University of Management & Technology (TAR-UMT). Besides educational sector, Tan Sri sits on the Council of Tung Shin Hospital Kuala Lumpur and is holding a leading role in the Tung Shin Hospital's New Building Development Committee Team. He also serves as committee member for Tung Shin Hospital's Chinese Medical Management Team as well as Western Medical Management Team.

Tan Sri Datuk Leow stands as the Permanent Honorary Group President of Persekutuan Persatuan-Persatuan Ann Koai Malaysia, and is a former Member of the FMM Council and a former Board of Trustee for Yayasan Lim Yee Hoh.

Mark Wing Kong

Chief Executive Officer

Aged 66	Gender Male	Nationality Malaysian	Date of Appointment 15 March 1997
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Mark Wing Kong, aged 66, male, a Malaysian, is the Chief Executive Officer of LB Aluminium Berhad. Prior to the appointment to his present position, he was the Executive Director and was appointed to the Board on 15 March 1997. He is a member of the Malaysian Institute of Certified Public Accountants. Mr Mark was with Kassim Chan & Co from 1980 to 1986 and subsequently as Operations Manager with Arab-Malaysian Securities Sdn Berhad from 1986 to 1988. From 1988 to 1997, he was with Arab-Malaysian Merchant Bank Berhad (now known as AmlInvestment Bank Berhad) where he was General Manager, Corporate Finance at time of resignation.

Mr Mark is a Council Member of the Federation of Malaysian Manufacturing.

Yap Chee Woon

Executive Director

Aged 66	Gender Male	Nationality Malaysian	Date of Appointment 2 May 1997
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Yap Chee Woon, aged 66, male, a Malaysian, is the Executive Director of the Company and was appointed to the Board on 2 May 1997. He is a businessman and prior to his present position was the General Manager of LB Aluminium Berhad. Mr Yap has been with the Company since its incorporation.

Mr Yap is the honorary treasurer of Federation of Malaysian Manufacturing's Aluminium Manufacturers Group Malaysia ("AMGM").



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

Leow Sok Hoon**Non-Independent Non-Executive Director**

Aged 53	Gender Female	Nationality Malaysian	Date of Appointment 3 August 1993
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Leow Sok Hoon, aged 53, female, a Malaysian, is a Non-Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 3 August 1993. She holds an Advanced Diploma, Association of Business Executives (ABE), a Diploma in Business Administration, University of Wales and a BA in Business Administration also from the University of Wales. She is a businesswoman.

Tuan Haji Ahmed Azhar Bin Abdullah**Independent Non-Executive Director**

Aged 64	Gender Male	Nationality Malaysian	Date of Appointment 16 November 2022
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Tuan Haji Ahmed Azhar Bin Abdullah, aged 64, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 16 November 2022. He holds a Degree in Bachelor of Science in Accounting from California State University (Fresno) and holds a Masters in Business Administration from California State University Dominguez Hills (Los Angeles).

Tuan Haji Ahmed Azhar commenced his career as an Internal Auditor with Malaysia Mining Corporation Berhad ("MMC") in 1992. In 1995, he was appointed as General Manager for Bracken Services Ltd (London), a subsidiary of MMC Marketing Sdn Bhd based in London, responsible for operations and all financial matters. Upon his return, he served in various management capacities within the MMC Group. He joined Gas Malaysia Sdn Bhd in November 2000 and was the Head of the residential and commercial sales unit for natural gas and liquefied petroleum gas until March 2005. From 2005 to 2010, Tuan Haji was the Executive Director of MOCCIS Furniture Sdn Bhd and MCCM Marketing Sdn Bhd. Thereafter, he continued his career with Tanjak Group as Head of Finance and Corporate from 2010 to 2012.

Tuan Haji Ahmed Azhar is currently the Head of Finance and Corporate Services of Izrin & Tan Properties Sdn Bhd and an Independent Non-Executive Director, sitting on various Board Committees of Epicon Berhad (formerly known as Konsortium Transnasional Berhad).

Tuan Haji Ahmed Azhar is the Chairman of the Nomination Committee and Remuneration Committee and a member of the Audit Committee.

Woon Wai En**Independent Non-Executive Director**

Aged 62	Gender Male	Nationality Malaysian	Date of Appointment 16 November 2022
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Woon Wai En, aged 62, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 16 November 2022. Mr Woon is a Member of the Malaysian Institute of Accountants (MIA) and also an ex-Fellow Member of the Chartered Institute of Management Accountants.

He started his career as an Accounts Executive with Mechmar Berhad in 1989. From 1990 to 1993, he was with Welcome Pharmaceutical (M) Sdn Bhd as an Accounts Manager. He then joined VADS Berhad from 1993 to 2005 where his last held position was General Manager for Business Support Services. He subsequently joined Moccis Trading Sdn Bhd as its Chief Financial Officer from 2005 to 2009.

From 2012 to 2016, he was with Kris Sakti Holdings Sdn Bhd, an investment holding company as its Chief Financial Officer. Mr Woon was the Group Chief Operating Officer of Sarawak Cable Berhad, a position he held since joining the company in 2017 until his retirement in January 2022. He is an Independent Non-Executive Director in Apex Equity Holdings Berhad since 20 June 2022.

Mr Woon is the Chairman of the Audit Committee and a member of the Nomination Committee and Remuneration Committee.



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

PROFILE OF DIRECTORS (CONT'D)

Datuk Seri Yew Teong Look

Independent Non-Executive Director

Aged 69	Gender Male	Nationality Malaysian	Date of Appointment 4 December 2024
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Datuk Seri Yew Teong Look, aged 69, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 4 December 2024. Datuk Seri Yew is a Fellow Member of the Association of International Accountants. He is a corporate consultant.

Datuk Seri Yew has a long history in public service and was formerly a Member of Advisory Board, Dewan Bandaraya Kuala Lumpur, a Member of The Ahli Dewan Negara, a Member of Parliament and Parliamentary Secretary of The Ministry of Federal Territories. Datuk Seri Yew joined the Malaysian Chinese Association (MCA) in the mid-1980s and has held numerous positions in the party and was elected as a Vice-President of the MCA as well as the MCA Federal Territory State Advisor.

Datuk Seri Yew previously sat on the Board of Keretapi Tanah Melayu Berhad and was the Chairman of the Board of Directors, SJKC Wangsa Maju as well as Chairman of Huaren Education Foundation and Institut CECE. He was also a Trustee of TARC Education Foundation and Loke Yew Foundation.

Datuk Seri Yew is a member of the Remuneration Committee.

Dato' Lim Hong Shuan

Independent Non-Executive Director

Aged 65	Gender Male	Nationality Malaysian	Date of Appointment 4 December 2024
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Dato' Lim Hong Shuan, aged 65, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 4 December 2024.

Dato' Lim holds a Bachelor of Arts (Hons) from University of Malaya; Masters of Arts in Criminology from University of Hull, England; Bachelor of Law (LLB) Hons from University of London and has obtained the Certificate in Legal Practice from the Legal Profession Qualifying Board Malaysia. He started his career in 1985 with the Royal Malaysia Police (RMP) as Assistant Superintendent of Police, and has 35 years' working experiences in various departments of the RMP, including Commercial Crime Investigation, Narcotics Crime Investigation, Management and Training. He was promoted and held several senior positions in the RMP, and retired as Deputy Chief Police Officer of Perak, with the rank of Deputy Commissioner of Police in 2020. He is currently a Senior Associate of a legal firm and the Security Advisor for another public listed company in Malaysia.

Dato' Lim also participates actively in community and sport causes. Among others, Committee Member of Malaysia-China Friendship And Mutual Aid Association (MCFMAA), Council Member of Majlis Sukan Wilayah Persekutuan (MSWP) and Deputy President of Federation of Wushu Kuala Lumpur. He is the Senior Independent Non-Executive Director in MKH Berhad.

Dato' Lim is a member of the Audit Committee.



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

Choo Chew Hynn**Independent Non-Executive Director**

Aged 40	Gender Male	Nationality Malaysian
Date of Appointment 4 December 2024		

Choo Chew Hynn, aged 40, male, a Malaysian, is an Independent Non-Executive Director of LB Aluminium Berhad and was appointed to the Board on 4 December 2024.

Mr Choo holds an LL.B (Hons.) Degree from the University of Liverpool and has obtained his Barrister-at-Law from Lincoln's Inn, England, in 2008. He was awarded the Sweet & Maxwell Prize for Company Law in 2008 upon completion of his Bar Vocational Course with the Inns of Court School of Law, London. He also holds a Master of Laws Degree from the University College of London, specialising in corporate finance, banking and company laws.

On 18 July 2009, Mr Choo was called to the Malaysian Bar and was in active legal practice until 2023. During that period, Mr Choo's main areas of practice were dispute resolution (corporate, construction, land and development disputes) as well as mergers and acquisitions. Mr Choo has frequently acted as both lead and joint-counsel at the Court of Appeal and Federal Court.

In March 2023, Mr Choo joined Puncak Niaga Holdings Berhad as the Group Head of Legal and was subsequently also appointed as the Malaysia Sustainable Palm Oil (MSPO) Advisor for the Group's plantation businesses.

Currently, Mr Choo is a global legal counsel at a British multinational company, leading a team of lawyers specialising in contracts across Australia, New Zealand, South Pacific countries, the Middle East and Sub-Saharan Africa.

Mr Choo is a member of the Nomination Committee.

Leow Vinzie**Alternate Director to Tan Sri Datuk Leow Chong Howa**

Aged 39	Gender Female	Nationality Malaysian
Date of Appointment 29 June 2021		

Leow Vinzie, aged 39, female, a Malaysian, was appointed as Alternate Director to Tan Sri Datuk Leow Chong Howa on 29 June 2021. She currently serves as the General Manager of LB Aluminium (Singapore) Pte Ltd, a wholly-owned subsidiary of the Company, and was appointed as a member of the Senior Management Team on the same date. She graduated from Monash University, Australia in 2009 with a Bachelor of Business in Management and Marketing. Following her graduation, she spent two years at National Taiwan University, to deepen her proficiency in the Mandarin language. Prior to joining LB Aluminium, Ms Leow was with Zuellig Pharma Malaysia from 2012 to 2015, where she was involved in Business Development. She was subsequently promoted to a regional role based at the company's Singapore headquarters, overseeing portfolios in the Pharmaceutical, Over-the-Counter ("OTC") and Medical Devices sectors. From 2015 to 2017, she played a key role in expanding the business by securing new clients and leading contract renewal negotiations across the region.

Ms Leow is also a Non-Independent Non-Executive Director of A-Rank Berhad.

Other Information**1. Family relationship with Director and/or major shareholder**

Ms Leow Vinzie is the daughter of Tan Sri Datuk Leow Chong Howa, the Executive Chairman and major shareholder of LB Aluminium Berhad.

Save as disclosed herein, none of the Directors has any family relationship with any other Director and/or major shareholder of LB Aluminium Berhad.

2. Conflict of interest with the Company

Save for the related party disclosures as disclosed under Note 31 to the Audited Financial Statements of this Annual Report and the Circular to Shareholders dated 26 August 2025 which is despatched together with this Annual Report, none of the Directors has any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.

3. Conviction for offences

None of the Directors has been convicted for any offences (other than traffic offences) within the past five (5) years or has been imposed with any public sanctions or penalties by the relevant regulatory bodies during the financial year ended 30 April 2025.

4. Directorship in public companies and listed issuers

Save for the disclosures as stated above, none of the Directors hold any directorship in other public companies and listed issuers.



PROFILE OF DIRECTORS AND SENIOR MANAGEMENT TEAM (CONT'D)

PROFILE OF SENIOR MANAGEMENT TEAM

Profiles of the Executive Chairman, Chief Executive Officer, Executive Director and General Manager of LB Aluminium (Singapore) Pte Ltd are listed in pages 12 to 15.

Steven Chia King Ling

General Manager

Aged 60	Gender Male	Nationality Malaysian	Date of Appointment 1 June 2016
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Steven Chia King Ling, aged 60, male, a Malaysian, is the General Manager of LB Aluminium Berhad. He was appointed as a member of the Senior Management Team on 1 June 2016. He holds a post graduate Diploma in Professional Marketing from Chartered Institute of Marketing (CIM - UK). Mr Chia has 32 years of experience in sales, marketing and management and another 5 years' experience in banking and financial management. Prior to joining the Company, he was an Operations Officer with KUMB Finance Berhad which was subsequently acquired by MBF Finance Berhad.

Lim Soo Wai

Senior Operation Manager

Aged 47	Gender Male	Nationality Malaysian	Date of Appointment 25 October 2019
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Lim Soo Wai, aged 47, male, a Malaysian, is the Senior Operation Manager of LB Aluminium Berhad. He was appointed as a member of the Senior Management Team on 25 October 2019. He is also a Registered Energy Manager Type 1 (REMT1) of the Company. He holds a Bachelor Degree of Engineering from Universiti Sains Malaysia (USM). Mr Lim has 24 years of experience in manufacturing of aluminium extrusions and has joined the Company since graduating from USM.

Wong Say Young

Head of Finance

Aged 49	Gender Male	Nationality Malaysian	Date of Appointment 1 October 2020
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Wong Say Young, aged 49, male, a Malaysian, is the Head of Finance of LB Aluminium Berhad. He was appointed as a member of the Senior Management Team on 1 October 2020. He holds an Advanced Diploma in Commerce (Financial Accounting) from TAR College. Mr Wong is a Fellow Member of the Association of Chartered Certified Accountants (ACCA) and a Chartered Accountant of Malaysian Institute of Accountants (MIA). Prior to joining the Company, he was the Group Accountant with DutaLand Berhad.

Other Information

Mr Steven Chia King Ling, Mr Lim Soo Wai and Mr Wong Say Young do not have any family relationship with any Director and/or major shareholder of LB Aluminium Berhad nor have any conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries. They had no conviction for any offences (other than traffic offences) within the past five (5) years and have not been imposed with any public sanctions or penalties by the relevant regulatory bodies during the financial year ended 30 April 2025.

They also do not hold any directorship in other public companies and listed issuers.



CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("Board") of LB Aluminium Berhad ("Company") recognises that good corporate governance is fundamental to the Board in discharging its fiduciary responsibilities and enhancing high standards of business integrity, business prosperity and corporate accountability with the ultimate objective of realising shareholders' value.

The Corporate Governance Overview Statement ("CG Statement") is prepared in accordance to Practice Note 9 of Main Market Listing Requirements ("MMLR") issued by Bursa Malaysia Securities Berhad ("Bursa Securities") and Malaysian Code on Corporate Governance ("MCCG") issued by Securities Commission Malaysia. The CG Statement is to be read together with the Corporate Governance Report ("CG Report") which is available on the Company's website at www.lbalum.com as well as Bursa Securities' website at www.bursamalaysia.com.

The Board is pleased to set out below the manner in which the Company and its subsidiaries ("Group") have applied each of the three (3) Principles of the MCCG throughout the financial year ended 30 April 2025.

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Responsibilities

Role of the Board

The role of the Board is to lead and manage the Group in an effective manner including developing strategic directions and objectives in line with its vision and missions, implement plans and supervise the conduct of the Group's business as a whole. The Board also provide entrepreneurial leadership to the Group within a framework of prudent and effective controls whilst ensuring risks are consistently assessed and managed.

The Board sets the Group's strategic plans and policies. It also conducts ongoing review and evaluation of those strategic plans and policies to ensure the Group's focus is in line with the constantly evolving market conditions and its underlying environmental, economic, social and governance ("EESG") issues, as well as to identify new businesses and opportunities.

The Board receives regular updates on the conduct of the Group's business and operations, and evaluates whether its businesses are being properly managed.

The Board is responsible for ensuring the adequacy and integrity of the internal control and management information systems and adopting appropriate measures to mitigate any foreseeable and unexpected risks, including EESG risks and risks of non-compliance with applicable laws, regulations, rules, directives, and guidelines.

Process of the Board

The Board is chaired by the Executive Chairman and the Board meets at least four (4) times a year scheduled in every quarter. If required, additional meetings will be scheduled. The quorum for the Board meeting shall be at least two (2) members present at the meeting.

To assist in the discharge of its stewardship role, the Board has established Board committees, namely, the Audit, Nomination and Remuneration Committees, which operate within approved Terms of Reference. These committees have authority to examine particular issues and report to the Board with their findings and recommendations. The ultimate responsibility for the final decision on all matters, however, lies with the entire Board. The Executive Chairman is not a member of the Audit, Nomination and Remuneration Committees to ensure there is check and balance as well as objective review by the Board.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. Board Responsibilities (cont'd)

Process of the Board (cont'd)

Board Committee meetings are conducted separately and chaired by the respective Chairman. All deliberations and decisions taken by the Board Committees are documented and approved by the Chairman of the Committees, before reporting and recommending to the Board for deliberations and approval.

Prior to the Board and Board Committees meetings, a formal and structured agenda, as approved by the respective Chairman of the Board and Board Committees, together with a set of Board and Board Committees papers, are forwarded to all Directors at least five (5) business days prior to the Board and Board Committees meetings, for the Directors to be prepared to deal with matters arising from such meetings and to enable the Board and Board Committees to make informed decisions. Presentations to the Board and the Board Committees are prepared and delivered in a manner that ensures a clear and adequate understanding of the subject matter.

Qualified and Competent Company Secretaries

The Board is supported by qualified, competent and experienced Company Secretaries who facilitate overall compliance with the MMLR of Bursa Securities as well as inform and keep the Board updated on the latest enhancements in corporate governance, changes in the legal regulatory framework, new statutory requirements and best practices.

The Company Secretaries organises and attends all Board and Board Committees meetings, ensures meetings are properly convened, follows up on matters arising, and ensures accurate and proper records of the proceedings and resolutions passed are maintained accordingly at the Company's registered office. The Company Secretaries are responsible for maintaining and producing the documentation of the Board and its committees, such as meeting papers and minutes for inspection, if required. The Company Secretaries also ensures a balanced flow of information is disseminated to the Directors so that the Directors can make decisions on an informed basis to discharge the Directors' responsibilities effectively.

All Board members have unrestricted access to the advice and services of the Company Secretaries.

Delegation to Management

The responsibility for the operation and administration of the Group is delegated by the Board to the Chief Executive Officer ("CEO") and other Senior Management Personnel within levels of authority specified by the Board from time to time. The Board ensures that the Senior Management Team is appropriately qualified and experienced to discharge its responsibilities and has in place procedures to assess the performance of the team.

The CEO may delegate certain aspects of his authority and power but remains accountable to the Board for the Group's performance and is required to report regularly to the Board on the conduct and performance of the Group's business units.

Separation of Positions of Executive Chairman ("EC") and CEO

The roles of the EC and CEO of the Company are distinct and separate with individual responsibilities. Each of them has clearly defined duties and authority thus ensuring balance of power and greater capacity for independent decision-making.

The EC is responsible for running the Board and ensures that all Board members receive sufficient and timely relevant information to enable the Directors to participate actively in the Board's discussions and make informed decisions. The EC is also responsible to provide leadership, strategic directions and objectives in line with the Group's vision and mission while leading the Board in establishing and implementation of good corporate governance practices within the Group. The CEO is responsible for the day-to-day management of the Group and effective leadership of the Management Team as well as the implementation of the Board's policies and decisions.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**I. Board Responsibilities (cont'd)*****Board Charter***

To enhance accountability and establish a proper delineation of roles between its Board and the Management, the Company has formalised and adopted a Board Charter ("**Charter**").

The Charter sets out five guiding principles of good corporate governance namely ***Fairness, Transparency, Accountability, Responsibility and Sustainability***. It provides guidance for Directors regarding their roles in discharging their duties towards the Company as well as Boardroom activities.

The Charter was last reviewed and approved by the Board on 27 March 2024 and has been uploaded on the Company's website at **www.lbalum.com**.

Schedule of Matters Reserved for the Board

To enhance accountability, the Board has established a formal schedule of matters specifically reserved for the Board for its deliberation and decision to ensure the direction and control of the Group's business are firmly in its hands. Details of the schedule of matters specifically reserved for the Board are available to the public on the Company's website at **www.lbalum.com**.

Code of Conduct

The Company has formalised a Code of Conduct which contains policies and procedures relating to the professional conduct and ethics that are applicable to all employees.

The Code of Conduct is uploaded on the Company's website at **www.lbalum.com**.

Code of Ethics and Code of Conduct for Directors

The Board acknowledges the importance of establishing a healthy corporate culture among the Directors and has formalised in writing a Code of Ethics and Code of Conduct for Directors, which set out the standards of good behavior by underscoring the core ethical values that are vital for their business decisions.

The Code of Ethics and Code of Conduct for Directors are included in the Board Charter which is published at the Company's website at **www.lbalum.com**.

Whistleblowing Policy

The Board has formalised a Whistleblowing Policy to provide a safe mechanism for whomever to come forward and raise any concerns about the actual or potential fraud, breach of trust, bribery and corruption involving employee, Management or Directors within the Group. It allows the whistle-blower the opportunity to raise concerns outside the management line. The identity of the whistle-blower will be kept confidential and protection is accorded to the whistle-blower against any form of reprisal or retribution.

The Whistleblowing Policy was last reviewed and approved by the Board on 26 June 2024 and has been published on the Company's website at **www.lbalum.com**.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. Board Responsibilities (cont'd)

Anti-Bribery and Corruption Policy

The Group adopts a zero-tolerance approach against all forms of bribery and corruption. The Board has formalised an Anti-Bribery and Corruption Policy to prevent, detect and address bribery and corruption via establishing a culture of integrity, transparency, and compliance.

The Anti-Bribery and Corruption Policy was last reviewed and approved by the Board on 27 March 2024 and has been uploaded on the Company's website at www.lbalum.com.

Access to Information and Advice

From time to time, whenever the Board requires relevant information updates from any members of the Management, the relevant member is invited to attend meetings of the Board or its Committees to provide the Board with any such relevant information or updates.

All Directors have unrestricted access to information within the Group and to obtain independent professional advice, when necessary, at the Company's expense. Prior to engaging any independent adviser, approval must be obtained from the Executive Chairman and, where applicable, the Executive Chairman may bring up the request for the Board's evaluation on the need for external advice.

Governance of Sustainability

The Board is responsible for the governance of the sustainability risks and opportunities. It provides guidance and oversight to formulate the Group's sustainability strategies to ensure long-term business success.

The Board has established a Sustainability Management Committee ("**SMC**") which is spearheaded by the CEO, and members comprise the Executive Director, Senior Management Personnel and Sustainability Officer. The SMC is entrusted to implement and monitor the sustainability initiatives and scorecards to ensure the Group is progressing on the right direction and pace towards achieving its sustainability targets. In line with the above, the Board has reviewed and approved the Group's Human Rights Policy and Sustainability Policy to address EESG matters.

Meanwhile, the Board continues to stay abreast with the sustainability issues relevant to the Group and to ensure it communicates the Group's sustainability strategies, priorities, targets, and performance against the targets to all the stakeholders via the Sustainability Statement included in this Annual Report 2025.

II. Board Composition

Existing Board Composition

The Company's Board Charter requires the Board to have a majority of Independent Directors. The Board currently consists of nine (9) Directors; five (5) of whom are Independent Non-Executive Directors. The Board comprises an appropriate balance with sufficiently diverse experience required for the effective stewardship of the Group. The balance of Executive Directors and Non-Executive Directors (including Independent Non-Executive Directors) ensures that decisions made are fully discussed and examined after taking into account the long term interest of shareholders, employees, customers and the many communities in which the Group conducts its business. The division of responsibilities between the Executive Directors and the Non-Executive Directors on the Board ensures independence in decision making at Board level.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**II. Board Composition (cont'd)*****Independence***

The Board has a collective responsibility for the management of the Group. The Independent Non-Executive Directors are committed in upholding business integrity and bringing independent judgement and scrutiny to decisions taken by the Board and providing objective challenges to the Management. The Executive Directors are responsible for making and implementing operational and corporate decisions as well as day-to-day management of the Group's business and operations. There is a clear division of responsibilities between the executive and non-executive functions to ensure effectiveness of the Board's decision making process.

Independent Non-Executive Directors do not participate in the day-to-day management of the Group and do not engage in any business dealing or other relationship with the Group. This is to ensure that they are capable of exercising judgment objectively whilst acting in the best interest of the Group, its stakeholders and shareholders, including minority shareholders.

The Board is of the view that tenure should not form part of the independence assessment criteria, as it believes that the ability of a Director to serve effectively is dependent upon his caliber, qualifications, experiences and personal qualities, in particular, integrity and objectivity.

Tenure of Independent Directors

None of the Company's Independent Directors have served for a tenure of more than nine (9) years.

Boardroom Diversity

The Nomination Committee ("NC") is entrusted by the Board to identify and recommend suitable candidates to fill up vacant seats of the Board. The NC shall ensure the Board has the appropriate balance of skills, experience and knowledge.

Before any recommendation is made to the Board, the NC under the guidance of the Company's Fit and Proper Policy and the Terms of Reference of the NC, evaluates a candidate by considering the factors including ethical standards and values, career history, age, gender, ethnicity, professional background, skill and expertise, personal characteristics, integrity, capability and time to discharge duty as a Director and for an Independent Non-Executive Director, whether he/she meets the criteria of an Independent Director as specified by Practice Note 13 of the MMLR of Bursa Securities.

The NC shall at all times continue to ensure a well-balanced Board and to ensure equal opportunity is given and that no candidate is subject to any form of discrimination in terms of age, gender, ethnicity, religion, marital status and appearance in the process of identifying suitable candidates for replacement or new Board member.

In identifying candidates for new directorship of the Company, the NC does not solely rely on recommendations from members of the Board, Management or major shareholders. The NC makes reference to the Company's business associates and professional bodies from time to time.

The Board acknowledges the importance of gender diversity in the Boardroom. However, the Board does not adopt any formal gender diversity policy in the selection of new Board members and does not have specific targets for female Director. The Board continues to evaluate a candidate for new Board member by considering all the factors including ethical standards and values, career history, age, gender, ethnicity, skill and expertise, personal qualities, integrity, educational qualification, capability and time to discharge duty effectively.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition (cont'd)

Re-election of Directors

In accordance with the Company's Constitution (the "**Constitution**"), all Directors who are appointed by the Board to fill a casual vacancy are subject to election by shareholders of the Company at the first Annual General Meeting ("**AGM**") after their appointment. The Constitution also provides that one-third (1/3) of the Directors for the time being, or if their number is not three (3) or a multiple of three (3) then the number nearest to one-third (1/3), shall retire from office at the conclusion of the AGM in every year provided always that all Directors shall retire from office at least once in every three (3) years, but shall be eligible for re-election.

In accordance with Clause 77 of the Constitution, the Directors shall have power from time to time to appoint any person to be a Director to fill a casual vacancy and to be an addition to the existing Directors, subject to the total number of Directors shall not exceed the maximum number fixed in Clause 75(1) of the Constitution.

At the forthcoming AGM, the following Directors will retire by rotation pursuant to Clause 76(3) of the Constitution, and being eligible, offer themselves for re-election:

- Tan Sri Datuk Leow Chong Howa
- Ms Leow Sok Hoon

At the forthcoming AGM, the following Directors will retire by rotation pursuant to Clause 78 of the Constitution, and being eligible, offer themselves for re-election:

- Datuk Seri Yew Teong Look
- Dato' Lim Hong Shuan
- Mr Choo Chew Hynn

The profile of the above Directors and their respective attendance in Board Meetings are presented in this Annual Report 2025. Meanwhile, the Board's recommendation statement for the re-election of the above Directors is included in the Notice of AGM dated 26 August 2025.

In determining whether to recommend a Director for re-election, the aforesaid Directors' time commitment such as attendance at meetings, participation, contribution to the activities of the Board, character, integrity and experience had been considered by the NC.

The NC had on 26 March 2025 at its NC meeting conducted the assessment pursuant to the Directors' Fit and Proper Policy, was satisfied that the abovementioned Directors have met the requirements set out above and recommended to the Board for their re-election at the forthcoming AGM.

Succession Planning

The Board acknowledges that succession planning is important for the Company's stability and sustainability. The NC is entrusted to assess and recommend suitable candidates to be appointed as Director of the Company to fill any casual vacancy.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)**II. Board Composition (cont'd)*****Nomination Committee***

The NC of the Company comprises three (3) Independent Non-Executive Directors including the Chairman of the NC.

During the financial year ended 30 April 2025, three (3) NC's meetings were held. The details of attendance of each member at the NC meetings held during the financial year are as follows:-

Name of Nomination Committee Members	Number of Nomination Committee Meeting Attended
Tuan Haji Ahmed Azhar Bin Abdullah (Chairman)	3/3
Woon Wai En (Appointed as NC member on 25 September 2024)	2/2
Choo Chew Hynn (Appointed as NC member on 4 December 2024)	1/1
Chew Kat Nyap (Retired on 25 September 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1

The NC's Terms of Reference and the Fit and Proper Policy that guide the NC on the appointment and re-appointment of Directors can be viewed at the Company's website at www.lbalum.com.

The activities of the NC during the financial year are disclosed in the CG Report.

Annual Assessment of Effectiveness of the Board and Board Committees, Performance of Individual Directors and Independent Directors

The Board has through the NC, assessed the effectiveness of the Board as a whole and each Board committees and performance of individual Directors and opined that the Board, Board committees and the individual Directors had discharged their duties and roles effectively and that the current Board has the right blend of knowledge and experience to optimise the Company's performance and strategy.

In ensuring that the independent judgments by the Company's Non-Executive Directors are not compromised, the NC performs yearly assessment on the independence of the Independent Non-Executive Directors. The assessment is conducted by making reference to Practice Note 13 of the MMLR of Bursa Securities.

Based on the assessment conducted for financial year ended 30 April 2025, the Board is satisfied with the level of independence demonstrated by all the Independent Non-Executive Directors and their ability to continue to exercise independent judgment.

Board Meetings

It is the policy of the Company for Directors to devote sufficient time and effort in carrying out their responsibilities. The Board is required to meet at least four (4) times during a financial year in regular Board of Directors' meetings to approve the quarterly results on a pre-scheduled basis. Additional meetings are convened when urgent and important decisions need to be taken between scheduled meetings.

**CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)****PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****II. Board Composition (cont'd)*****Board Meetings (cont'd)***

The Board of Directors had met four (4) times during the financial year under review and the details of the Directors' attendance are as follows:

Name of Directors	Number of Board Meeting Attended
Tan Sri Datuk Leow Chong Howa	4/4
Mark Wing Kong	4/4
Yap Chee Woon	4/4
Leow Sok Hoon	4/4
Tuan Haji Ahmed Azhar Bin Abdullah	4/4
Woon Wai En	4/4
Datuk Seri Yew Teong Look (Appointed on 4 December 2024)	1/1
Dato' Lim Hong Shuan (Appointed on 4 December 2024)	1/1
Choo Chew Hynn (Appointed on 4 December 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1
Chew Kat Nyap (Retired on 25 September 2024)	1/1
Teh Kok Heng (Retired on 25 September 2024)	1/1

Number of Directorships in Other Companies

All Directors are expected to notify the Board of their acceptance of any new directorship in other listed issuers.

Directors of the Company do not hold more than five (5) directorships in listed issuers as stipulated in the MMLR of Bursa Securities.

The listing of directorships held by Directors is disclosed by the respective Directors to the Board to ensure compliance to the MMLR of Bursa Securities.

Directors' Training

The Directors have committed to participate in relevant training programs to keep abreast with the latest development in the business environment, particularly in sustainability risks and opportunities, corporate governance, and regulatory changes, so that they are able to effectively discharge their duties and responsibilities as Directors.

The Board has through the NC assessed the training needs of each Director on an annual basis by determining areas that would strengthen their contribution to the Board. From the assessment performed during the current financial year ended 30 April 2025, the NC is satisfied that the Directors have attended adequate trainings to enable them to discharge their duties and responsibilities.

All Directors have attended and completed the Mandatory Accreditation Program ("MAP") Parts I and II, except for Datuk Seri Yew Teong Look and Mr Choo Chew Hynn who have yet to attend MAP Part II as of 30 April 2025. Both Datuk Seri Yew and Mr Choo were appointed as the Company's Director on 4 December 2024, and will attend the MAP Part II prior to the compliance deadline of 18 months from their appointment date pursuant to the MMLR of Bursa Securities.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. Board Composition (cont'd)

Directors' Training (cont'd)

The following are the courses the Directors attended during the financial year ended 30 April 2025:

Name of Directors	Course/Seminar Attended
Tan Sri Datuk Leow Chong Howa	(i) Corporate Liability Awareness organised by Malaysian Institute of Accountants ("MIA")
Mark Wing Kong	(i) Corporate Risk Assessment Training organised by YHY Consultancy Sdn Bhd
Yap Chee Woon	(i) ISO 14001:2015 Awareness organised by YHY Consultancy Sdn Bhd (ii) Environmental Aspect & Impact for ISO 14001:2015 organised by YHY Consultancy Sdn Bhd (iii) Corporate Risk Assessment Training organised by YHY Consultancy Sdn Bhd
Leow Sok Hoon	(i) Planning and Organising Skills for Improved Effectiveness organised by MIA
Tuan Haji Ahmed Azhar Bin Abdullah	(i) Briefing on Sustainability Compliance Status and Next Steps on Environmental, Social and Governance (ESG) Journey organised by Epicon Berhad (ii) Conflict of Interest (COI) and Governance of COI organised by Bursa Academy (iii) Beneficial Ownership Reporting – Companies (Amendments) Act 2024 – Guidelines for the Reporting Framework for BO 2024 organised by Cospec Management Services Sdn Bhd (iv) Building Sustainable Credibility: Assurance, Greenwashing, and the Rise of Green-Hushing organised by Bursa Malaysia
Woon Wai En	(i) Biodiversity Matters – Leveraging Nature's Wealth for Business Sustainability organised by Institute of Corporate Directors Malaysia (ii) Audit Committee Conference 2024 organised by MIA (iii) Anti-Money Laundering and Anti-Bribery & Corruption Briefing organised by Nature of Life Trading Sdn Bhd
Datuk Seri Yew Teong Look	(i) Mandatory Accreditation Programme Part I organised by Institute of Corporate Directors Malaysia
Dato' Lim Hong Shuan	(i) Mandatory Accreditation Programme Part II: Leading For Impact organised by Institute of Corporate Directors Malaysia
Choo Chew Hynn	(i) Mandatory Accreditation Programme Part I organised by Institute of Corporate Directors Malaysia
Leow Vinzie	(i) Environmental Aspect & Impact for ISO 14001:2015 organised by YHY Consultancy Sdn Bhd (ii) Singapore Employment Law Essentials organised by Quad Dynamics Consultants Sdn Bhd (iii) Corporate Risk Assessment Training organised by YHY Consultancy Sdn Bhd (iv) Corporate Liability Awareness organised by MIA

The Company Secretaries regularly update the relevant guidelines on statutory and regulatory requirements from time to time for the Board's reference and brief the Board on these updates, where applicable, at Board meetings. The External Auditors also briefed the Audit Committee members on any changes to the Malaysian Financial Reporting Standards and International Accounting Standards that would affect the Group's financial statements during the financial year under review. The Directors will continue to undergo relevant training programs to further enhance their skills and knowledge in the discharge of their stewardship roles.

**CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)****PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)****III. Remuneration*****Remuneration Committee***

The Remuneration Committee ("RC") comprises three (3) Independent Non-Executive Directors and is entrusted by the Board to recommend the remuneration framework for Directors as well as the remuneration packages of Executive Directors and Senior Management to the Board. The policy practiced on Directors and Senior Management's remuneration by the RC is to provide the remuneration packages necessary to attract, retain and motivate Directors and Senior Management of the quality required to manage the business as well as the sustainability risks and opportunities of the Company and to align the interest of the Directors and Senior Management with those of the stakeholders.

During the financial year ended 30 April 2025, three (3) RC meetings were held to review and recommend to the Board on the remuneration of the Directors and Senior Management. The details of attendance of each member at the RC meetings held during the financial year are as follows:-

Name of Remuneration Committee Members	Number of Remuneration Committee Meeting Attended
Tuan Haji Ahmed Azhar Bin Abdullah (Chairman)	3/3
Woon Wai En (Appointed as RC member on 25 September 2024)	2/2
Datuk Seri Yew Teong Look (Appointed as RC member on 4 December 2024)	1/1
Chew Kat Nyap (Retired on 25 September 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1

Terms of Reference

The details of the Terms of Reference of the RC are available at the Company's website at www.lbalum.com. The Board had reviewed and approved the Terms of Reference on 27 March 2024.

Directors and Senior Management's Remuneration

The remuneration package for Directors and Senior Management Personnel comprises the following elements:-

- Directors' Fee and Meeting Allowance***

The Directors' fee payable to each of the Directors is recommended by the RC to the Board for further recommendation to shareholders for approval at AGM. All Directors are paid meeting allowances as reimbursement for expenses incurred for attending the Board and Audit Committee meetings. The meeting allowances are also recommended by the RC to the Board for further recommendation to shareholders for approval at AGM.

- Basic Salaries and Bonuses***

The basic salaries and bonuses for the Executive Directors ("ED") are recommended by the RC to the Board for approval, while the CEO and ED determine the basic salaries and bonuses for the Senior Management Personnel other than ED.

Bonus is a performance-based payment linked to the corporate performance and individual performance of the ED and Senior Management Personnel.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

III. Remuneration (cont'd)

Directors and Senior Management's Remuneration (cont'd)

- Benefits-in-kind*

Customary benefits such as motor vehicle, club membership, mobile phone allowance are made available to the ED and Senior Management Personnel in accordance with the policies of the Group.

The remuneration package for the ED and Senior Management Personnel is also linked to their achievement of the Group's sustainability targets set in their respective KPI starting from the current financial year.

The details of the remuneration of the Company's Directors and Senior Management Personnel for the financial year ended 30 April 2025 are disclosed on a named basis in the CG Report.

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT

I. Audit Committee

Audit Committee Composition

The Audit Committee ("AC") comprises three (3) Independent Non-Executive Directors.

The Chairman of the AC is not the Chairman of the Board.

All AC members are financially literate, competent, and can understand the financial reporting process. Collectively they possess a wide range of skills and expertise to discharge their duties.

Audit Committee Meetings

The AC meets not less than four (4) times a year and is governed by clearly defined Terms of Reference.

The details of attendance of each member at the AC meetings held during the financial year are as follows:-

Name of Audit Committee Members	Number of Audit Committee Meeting Attended
Woon Wai En (Chairman)	4/4
Tuan Haji Ahmed Azhar Bin Abdullah	4/4
Dato' Lim Hong Shuan (Appointed as AC member on 4 December 2024)	1/1
Toh Khiam Huat (Retired on 25 September 2024)	1/1



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

I. Audit Committee (cont'd)

Yearly Assessment on Suitability and Independence of External Auditors

The AC performs a yearly assessment on the suitability, objectivity and independence of the External Auditors to safeguard the quality and reliability of audited financial statements.

The AC had on 25 June 2025, reviewed and is satisfied with the performance and objectivity of the Company's External Auditors, BDO PLT, for the audit engagement throughout the financial year ended 30 April 2025 before recommending to the Board for the re-appointment of BDO PLT as External Auditors for the financial year ending 30 April 2026.

Subsequently, the Board will table the same at the forthcoming AGM for the shareholders' approval.

Related Party Transaction

An internal compliance framework exists to ensure that the Group meets its obligations relating to related party transactions under the MMLR of Bursa Securities. The Board, through the AC, reviews all material related party transactions involved. A Director who has an interest in a transaction must abstain from deliberation and voting on the relevant resolution in respect of such transaction at the Board and at any general meeting convened to consider such matter.

The Circular to Shareholders dated 26 August 2025 as well as the notes to the financial statements herein provide further details on these related party transactions.

Terms of Reference

The details of the Terms of Reference of the AC are available at the Company's website at www.lbalum.com. The Board had last reviewed and approved the Terms of Reference on 26 June 2024.

Summary of Work Conducted

The summary of work conducted by the AC is disclosed in the Audit Committee Report of this Annual Report 2025.

II. Risk Management and Internal Control Framework

Risk Management Framework

The Board has formalised a risk management framework to safeguard the interest, and meet the expectations of its shareholders, employees, customers, other stakeholders and the many communities in which the Group conducts its business. This involves:

- Enhancing strategic competitiveness and operational efficiency that increases long term shareholders' value;
- Minimising unexpected impact to earnings and returns to shareholders;
- Safeguarding valuable assets and resources;
- Balancing expectations of various stakeholders;
- Meeting existing regulatory requirements on risk management; and
- Ensuring that sustainability is integrated into our long-term growth strategy and disclosure regulations on providing investors information on sustainability.

The Board requires the Group to maintain a rigorous risk management framework for identifying, evaluating, monitoring and managing the risks taken to achieve the Group's business objectives.

**CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)****PRINCIPLE B EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)****II. Risk Management and Internal Control Framework (cont'd)*****Risk Management Committee***

The Board has established the Risk Management Committee, headed by the CEO and assisted by the ED, Head of Finance and other Senior Management to lead the implementation of the Group's Risk Management Policy. The Risk Management Committee reports to the AC on its findings and the AC will report to the Board accordingly.

The Statement of Risk Management and Internal Control included in this Annual Report 2025 provides an overview of the state of risk management and internal controls within the Group.

Internal Audit Function

The AC is responsible to ensure that the Group's internal audit function is operating effectively and independently.

The Group outsourced its internal audit function to assist and report directly to the AC in respect of the adequacy of the Group's internal control and risk management systems from the perspectives of governance, risks and controls. A summary of activities conducted by the outsourced internal auditors in respect of the financial year under review was set out in the Audit Committee Report of this Annual Report 2025.

The cost incurred for the internal audit function in respect of the financial year ended 30 April 2025 was RM56,000.

PRINCIPLE C INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS**I. Engagement with Stakeholders*****Communication Policy***

The Board recognises the importance of maintaining an effective communication channel between the Board, shareholders and other stakeholders for timely dissemination of information. To facilitate this process, the Board has formalised a Corporate Disclosure Policy with regards to the handling and disclosing of material information to the public.

Besides the direct communication and interaction with shareholders at the Company's general meetings, the Group has an official website at www.lbalum.com where useful information including corporate information, products and facilities, financial results and announcements are uploaded for easy access by the public. Shareholders or potential investors can also send their feedback or inquiries to the Company via the website. The Group's website is continuously updated to provide timely and accurate information to the users.

The notice of general meetings, proxy form, Annual Reports, Circulars to shareholders and minutes of the general meetings are also published on the Company's website.

Shareholders may also contact the Company's Executive Secretary, Ms Irene Leong, to address any concern which a shareholder may have and she can be contacted via telephone, facsimile or electronic mail as follows:-

Tel. No. 03-2163 3688

Fax No. 03-2163 2122

e-mail: irene@lbalum.com.my



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C

INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

I. Engagement with Stakeholders (cont'd)

Corporate Disclosure Policy

The Board has outlined the Company's approach towards the determination and dissemination of material information, the circumstances under which the confidentiality of information will be maintained, preventing abuse of undisclosed material information and provides guidelines for achieving consistent disclosure practices.

The Corporate Disclosure Policy ("**Disclosure Policy**") applies to the conduct of all Directors and employees of the Company with regards to handling and disclosing material information.

The Disclosure Policy covers the procedures for the Company to communicate the following information to the public:

- (a) Documents filed with the regulators, written statements made in the Company's annual and quarterly reports, press releases, letters, circulars to shareholders, e-mail communications and information on the Company's website; and
- (b) Oral statements made in group and individual meetings, interviews and press conferences and telephone conversations with members of the investment community (which includes analysts, investors, investment dealers, advisors and media).

The Disclosure Policy does not apply to communication made in the ordinary course of business not involving material information.

The Disclosure Policy is available on the Company's website at www.lbalum.com. The Board had reviewed and approved the Policy on 29 March 2023.

II. Conduct of General Meetings

Notice of General Meetings

The notice and meeting documents of the previous AGM held on 25 September 2024 ("**AGM 2024**") were made available to the Company shareholders at least twenty-eight (28) days before the meeting. The Company also published the notice of the AGM 2024 in a national newspaper and on the Company's website at www.lbalum.com. The notice included explanatory statements for the proposed resolutions to facilitate a better understanding and evaluation of issues by the shareholders.

Attendance at General Meetings

The general meeting is a useful platform for shareholders to participate and communicate with the Board in any discussion. The Company encourages its shareholders to participate in the forthcoming AGM to be held on 24 September 2025.

During the financial year ended 30 April 2025, the Company conducted fully virtual AGM 2024 using remote participation and voting facilities provided by Tricor Investor & Issuing House Services Sdn Bhd. All the Board members attended the AGM 2024, and the Board responded to the pre-meeting and live questions from the shareholders. The minutes of the meeting was uploaded to the Company's website at www.lbalum.com within 30 business days from the date of the meeting.



CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C

INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

II. Conduct of General Meetings (cont'd)

Voting at Meetings

The Company appointed a poll administrator and a scrutineer for the poll voting process of the AGM 2024. Following the MMLR of Bursa Securities, the Board put all resolutions to vote by poll at the meeting and announced the polling results to Bursa Securities on the same day.

III. Statement on Directors' Responsibility

The Directors are required, pursuant to Section 251(2) of the Companies Act, 2016 (the "**Act**") and Paragraph 15.26(a) of the MMLR of Bursa Securities, to draw up financial statements for each financial year that gives a true and fair view of the state of affairs of the Company and of the Group at the end of the financial year under review and of their results and cash flow for the financial year then ended. In addition, the Directors have the general responsibility for taking such steps as they are reasonably open to them to safeguard the assets of the Group and to prevent fraud and other irregularities. In preparing the financial statements for the financial year ended 30 April 2025, the Directors have:-

- (i) adopted the appropriate accounting policies, which are consistently applied;
- (ii) made reasonable and prudent judgments and estimates;
- (iii) ensured that the applicable approved Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Act are complied with; and
- (iv) prepared the financial statements on a going concern basis.



ADDITIONAL COMPLIANCE INFORMATION

AS AT 30 APRIL 2025

1. AUDIT FEES AND NON-AUDIT FEES

The amount of non-audit fees paid or payable to firms or corporations affiliated to the External Auditors for the financial year ended 30 April 2025 amounted to RM66,600 for the Company and RM138,366 for the Group respectively (2024: RM46,300 for the Company and RM130,111 for the Group). The amounts of audit fees paid or payable to the External Auditors of the Company and the Group have been disclosed under Note 26 to the Audited Financial Statements of this Annual Report.

2. MATERIAL CONTRACTS

No material contracts (not being contracts entered into in the ordinary course of business) have been entered into by the Company and/or its subsidiaries which involved Directors' and/or major shareholders' interests, either still subsisting at the end of the financial year ended 30 April 2025 or, if not then subsisting, entered into since the end of the previous financial year.

3. RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The related party transactions are set out in the notes to the financial statements in which the transactions were carried out on terms and conditions not materially different from those obtainable from transactions with unrelated parties.

The recurrent related party transactions of a revenue or trading nature of the Group conducted pursuant to the shareholders' mandate during the financial year ended 30 April 2025 are as follows:-

Company/ Subsidiaries Involved	Transacting Parties	Nature of Recurrent Transactions	Aggregate Value (RM'000)	Interested Related Party and Nature of Relations
LB Aluminium Berhad ("LBA")	Formosa Shyen Horng Metal Sdn Bhd ("FSHM")	Purchase and tolling services of aluminium billets from FSHM by LBA	95,532	1. Tan Sri Datuk Leow Chong Howa (" Tan Sri Datuk Leow "), a Director and major shareholder of LBA, is a Director and major shareholder of A-Rank Berhad, the holding company of FSHM.
LB Aluminium (Sarawak) Sdn Bhd ("LBAS")	FSHM	Purchase and tolling services of aluminium billets from FSHM by LBAS	17,035	2. Leow Vinzie, the daughter of Tan Sri Datuk Leow and the Alternate Director to Tan Sri Datuk Leow in LBA, is a Director of A-Rank Berhad. 3. Leow Vinken, a son of Tan Sri Datuk Leow, is a Director of A-Rank Berhad.

4. UTILISATION OF PROCEEDS

There were no proceeds raised by the Company from any corporate proposal during the financial year ended 30 April 2025.

5. EMPLOYEE SHARE SCHEME

The Company did not establish any employee share scheme and does not have any subsisting employee share scheme during the financial year ended 30 April 2025.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Malaysian Code on Corporate Governance mandates the Board of Directors ("**Board**") to uphold an effective risk management and internal control framework to safeguard shareholders' investments and the Group's assets. In compliance with Paragraph 15.26(b) of the Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa**"), the Board is pleased to present the Statement on Risk Management and Internal Control ("**SORMIC**"). This statement, prepared in accordance with the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers ("**SORMIC Guidelines**") endorsed by Bursa, details the risk management and internal control measures of the Company and its subsidiaries ("**the Group**") for the financial year under review.

The SORMIC does not include the risk management and internal control framework for the Group's associate, that does not exercise direct operational control. Instead, assessments of their adequacy, efficiency, and effectiveness are conducted according to their own governing procedures.

BOARD RESPONSIBILITY

The Board recognises the importance of a sound system of internal control and risk management practices in ensuring good corporate governance. It acknowledges its overall responsibility for maintaining the adequacy, effectiveness, and integrity of the risk management and internal control system to safeguard shareholders' investments and the Group's assets. This system is designed to manage risks within an acceptable profile rather than eliminate them entirely. As such, it can only provide reasonable, but not absolute assurance against material misstatements, losses, fraud, irregularities, errors in judgment, unpredictable risks, and uncontrollable events such as natural disasters or pandemics.

Whilst the Board assumes responsibility for the Group's internal controls and risk management, the Management holds the key role in the implementation of the internal controls and risk management system. Management is accountable for regularly assessing that the systems continue to operate efficiently and effectively.

In fulfilling its responsibility, the Board confirms its ongoing efforts to enhance the overall risk management process, including identifying, evaluating, managing, and monitoring significant risks. Various initiatives are pursued to strengthen the tools and processes for effectively managing the risks faced by the Group in achieving its objectives and strategies.

The Board, assisted by the Audit Committee ("**AC**") and Risk Management Committee ("**RMC**") will continue to assess the adequacy and effectiveness of the risk management and internal control system including business, financial, operational, information technology and compliance controls as well as the governance process.

RISK MANAGEMENT POLICY

The Board, through its RMC, has established a risk management and internal control framework that has been implemented across the Group and is firmly embedded in its processes and structure.

The Board's primary objective in managing the Group's risks is aligned with the achievement of its business goals. It carefully balances risk-taking with the need for sustainable growth to maximize long-term shareholder value. The Risk Management Policy is in place to identify key risks, assess their likelihood, and establish strategies for controlling or managing these risks. The ongoing risk management process also includes budgetary controls and regular Senior Management meetings to evaluate:

- Manufacturing processes, branch performance, and subsidiary operations;
- The impact of competition and changes in the operating environment;
- Business risks, opportunities, and corresponding action plans;
- Compliance monitoring and ensure adherence to evolving regulations and industry standards; and
- Sustainability initiatives to assess long-term impact on corporate responsibility and environmental performance.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

RISK MANAGEMENT POLICY (CONT'D)

The Risk Management Policy shall be to safeguard the interest and meet the expectations of its shareholders, employees, customers and the many communities as well as environment in which the Group conducts its business. This involves:

- Enhancing strategic competitiveness and operational efficiency that increases long term shareholders' value;
- Minimising unexpected impact to earning and returns to shareholders;
- Safeguarding valuable assets and resources;
- Balancing expectations of various stakeholders;
- Meeting existing regulatory requirements on risk management; and
- Ensuring that sustainability is integrated into our long-term growth strategy and disclosure regulations on providing investors information on sustainability.

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS

The Board is committed to maintain a strong control structure and environment for the proper conduct of the Group's business operation. The key elements are:

Control Environment

- A clear Group vision, mission, corporate philosophy, and strategic direction that are effectively communicated to employees at all levels.
- The Board has established an organizational structure with clearly defined Terms of Reference ("**TOR**"), lines of responsibility, authority limits, and accountability aligned with business and operational requirements. This structure includes the AC, RMC, Nomination Committee ("**NC**"), Remuneration Committee ("**RC**") and Sustainability Management Committee ("**SMC**") to support the maintenance of a strong control environment.
- The Board acknowledges the importance of promoting good business conduct and fostering a healthy corporate culture among Directors. To reinforce this, it has formalized a written Code of Conduct and Code of Ethics for Directors, outlining standards of ethical behavior and core values essential to their business decisions. These Codes are incorporated into the Board Charter, which is available on the Company's website at www.lbalum.com.
- The Group is committed to integrity and ethical values. An Employee Handbook outlines expected behaviors to foster long-lasting, harmonious working relationships among employees. It also establishes the Code of Conduct, which employees must adhere to in performing their duties and interacting with internal and external stakeholders. The manual is regularly reviewed to incorporate updates that enhance working efficiency, integrity, and ethical standards. The Code of Conduct is also available on the Company's website at www.lbalum.com.
- Emphasis is placed on enhancing employees' quality and capabilities through continuous training and development based on an annual training plan and structured programs. Employee competencies are assessed through performance evaluation systems, with heads of department identifying potential areas for further development and training to expand employees' skill levels.
- The Group fosters a strong corporate culture where all exceptional matters requiring Senior Management's attention or decision are communicated and reported accordingly.
- In compliance with Section 17A of the Malaysian Anti-Corruption Commission ("**MACC**") Amendment Act 2018, the Group has established the Anti-Bribery and Corruption ("**ABC**") Policy as part of Anti-Bribery Management System of the Group to help prevent, detect and address bribery and corruption, by establishing a culture of integrity, transparency and compliance.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Control Environment (cont'd)

To raise awareness of the Group's stance on bribery and corruption, the ABC Policy has been communicated to all employees through the Company's website, emails, intranet, external training, and in-house training.

The Board, employees, vendors, suppliers, and third parties engaged in business dealings must sign a written declaration, demonstrating their commitment to zero tolerance for bribery and corruption. This declaration also confirms their compliance with the Group's Code of Conduct and Ethics, ensuring ethical behavior and disclosure of any actual or potential conflicts of interest.

The ABC Policy is published on the Company's website at www.lbalum.com.

- Accounting Policies approved by the Board are applicable to the entire Group. Revisions and additions are made when necessary.

Control Activities

- The limits of authority define a clear segregation of duties based on approved levels according to roles and functions, covering revenue, capital expenditure, customer credit limits, and customer credit terms. These measures facilitate timely, effective, and quality decision-making while ensuring potential exposure remains controlled. The limits are regularly reviewed and updated to reflect the current business environment, operational requirements, and structural changes within the Group.
- The Standard Operating Procedures ("SOP") manual outlines the policies and procedures for day-to-day operations. Periodic reviews are conducted to ensure the SOP remains current, relevant, and aligned with the evolving business environment and operational needs. Relevant policies are accessible to employees via LB Aluminium Berhad ("LBA")'s intranet.
- As part of the Group's commitment to cyber resilience, it has upgraded its firewall to strengthen network security. This enhancement proactively builds response mechanisms to safeguard computers and data, filters traffic, and prevents unauthorized access to private information. Additionally, predefined security guidelines govern this process, alongside the establishment of a backup recovery system to ensure data protection and operational continuity.
- The Group continuously explores the use of renewable energy to reduce production costs and minimize environmental damage associated with fossil fuels. The initiative to transition towards solar energy aims to decrease the Group's dependency on fossil fuels while reinforcing its commitment to sustainable and environmentally friendly energy sources.
- Health and Safety Policies and Procedures are established to support a safe working environment for all employees, overseen by the Occupational Safety and Health Committee.
- Executive Directors and key members of Management conduct regular visits to operating units within the Group.
- The Group is ISO 9001:2015 certified. The effectiveness of the internal control system is reviewed through the ISO 9001 Quality Management Systems certification, demonstrating the established range of controls and processes that create efficiencies by aligning and streamlining processes throughout the organization.
- The Group's Sustainability Policy has been developed and communicated to stakeholders to align its practices and activities with the Group's business objectives of ensuring environmental, economic, social, and governance ("EESG") sustainability. The Group remains committed to minimizing its contribution to climate change and environmental impact through responsible resource management, pollution control, awareness, and accountability. This Policy complements the Group's Code of Ethics and Code of Conduct, ABC Policy, Human Rights Policy, and other relevant policies and procedures, as well as all applicable laws and regulations. All stakeholders including Directors, employees, suppliers, customers, and community partners must adhere to this Policy. Our policies are accessible on the Company's website at www.lbalum.com.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Control Activities (cont'd)

- Our Sustainability Statement aligns with the MMLR of Bursa and other relevant international standards and guidelines, enabling us to effectively communicate our sustainability progress while striving for greater transparency. Additionally, a qualified Sustainability Assurance service provider verifies quality assurance and data accuracy before its inclusion in the Annual Report.
- The Group is in the midst of implementing ISO 14001:2015. As part of the standard, a set of environmental policies is being established, outlining our commitment to environmental responsibility, pollution prevention, and compliance with legal requirements.
- Each respective department conducts an annual corruption risk assessment to evaluate potential hazards and risks associated with its activities, processes, and operating environment.

Information and Communication Processes

- The implementation of HR 2000 iPayroll aims to enhance the existing system, optimizing human resource management with greater effectiveness and efficiency. It encompasses the entire Human Resource ("HR") administration and payroll function, including employee information capture, salary calculation, documentation, and serving as an analytical tool for HR planning and report submission to authorities.
- In today's fast-evolving landscape of computer technology and consumer expectations, operating systems undergo rapid advancements, making system upgrades essential for business performance. With Board approval, the Group is currently upgrading its Enterprise Resource Planning ("ERP") system and IT hardware. This initiative aims to enhance business processes, improve efficiency and accuracy by eliminating manual tasks, human errors, and redundant work, facilitate better information sharing across the Group, boost productivity, strengthen security, and reduce operating costs.
- The Group has implemented a Whistleblowing Policy that provides an anonymous, secure, and confidential communication channel for any parties to raise genuine concerns without fear of reprisal. It enables them to report or disclose information they reasonably believe indicates malpractice or wrongdoing within the Group, supporting high standards of corporate governance and business integrity. The Whistleblowing Policy is available on the Company's website at www.lbalum.com.
- The Group's Privacy Policy is available on the Company's website to govern the management, control, and protection of confidential information. It aims to prevent leakage and improper use of such information. The Privacy Policy can be accessed at www.lbalum.com.
- The Group aspires to the highest standards of integrity and honesty in the everyday conduct of its business and the ABC Policy is in place to assert the Group's stand on giving and accepting gifts and hospitality in relation to suppliers and customers, to avoid conflict of interest or the appearance of conflict of interest in ongoing or potential business dealings between the Group and external parties.
- The Group has established robust processes and procedures to ensure the timely submission of quarterly and annual audited financial statements, reflecting its performance, to Bursa for release to shareholders and stakeholders. All quarterly financial results undergo review by the AC before being recommended to the Board for approval prior to announcements. Additionally, the Group's Annual Reports comprising the audited financial statements, along with the auditors' and Directors' reports are issued to shareholders within the timeframe prescribed under Bursa's MMLR.
- By recognizing tax transparency as a key enabler of sound EESG corporate commitments, the Group remains dedicated to fulfilling its tax obligations, acknowledging its role in Malaysia's development. Through this commitment, the Group continues to make significant contributions to nation-building efforts and the socioeconomic advancement of society.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Monitoring

- The Group implements a budgeting process, where operating units prepare budgets for the upcoming year. Discussions between Management and operating unit heads ensure that these budgets are both attainable and realistic. Additionally, a management reporting system facilitates monthly monitoring and review of financial results and forecasts against budgets across all business units. Any major variances are promptly addressed with remedial action and followed up as necessary.
- The Group has implemented the Recurrent Related Party Transactions ("RRPT") Procedures to ensure proper identification and reporting of RRPT, and to ensure that the RRPT are conducted on arms-length basis, on prices and terms not more favourable to the Related Parties than those generally available to the public and not to the detriment of the minority shareholders of the Group. All RRPT are dealt with in accordance with the MMLR of Bursa. The AC and the Board review the RRPT at the respective meetings of the AC and the Board.
- Monthly Management Meetings are held regularly to identify, discuss and resolve strategic, operational, financial and key management issues.
- In addition to Monthly Management Meetings, the Group also holds other scheduled meetings either monthly or bimonthly. These include Credit Control Meetings, where credit terms and limits for customers are evaluated and approved; Sales and Marketing Meetings, which focus on formulating sales strategies, updating market information, and reviewing collections; and Production Meetings, dedicated to resolving operational issues.
- Our Group's performance management system emphasizes continuous engagement with employees, ensuring their performance aligns with the goal of fostering a high-performance work culture. The system cascades common KPIs to all employees, driving creativity, inclusivity, and accountability while promoting collaboration across the Group. Employee performance and achievements are appraised annually to maintain alignment with organizational objectives.
- Quarterly internal audit activities are conducted to evaluate the adequacy of internal controls, ensure the integrity of financial information, and assess compliance with established procedures.
- The AC, composed of independent directors, collectively oversees financial reporting, internal controls, risk management, and governance processes to provide assurance to the Board. Additionally, the AC assesses the effectiveness of internal controls by reviewing reports from both internal and external auditors.
- The Board has established the SMC to support and provide guidance on sustainability matters in line with the Group's Sustainability Policy and the SMC TOR. The SMC is responsible for advising, discussing, reviewing, and monitoring the Group's sustainability strategy, including setting sustainability targets and tracking the progress of sustainability projects.
- To systematically identify and assess the total Greenhouse Gas ("GHG") emissions from the Group's existing manufacturing facilities, while developing recommendations and exploring opportunities to reduce the carbon footprint.
- Conducting Supplier Self-Assessments enhances sustainability by mitigating risks within the supply chain. It fosters transparency, ethical sourcing, stakeholder trust, and strong supplier relationships, providing a competitive advantage. Additionally, it increases suppliers' awareness of the Group's policies and ensures their commitment to abiding by the ABC Policy, Whistleblowing Policy, Human Rights Policy, Sustainability Policy, and Privacy Policy. Suppliers are expected to establish and implement appropriate business mechanisms to monitor compliance with these policies. In the long run, these assessments support the company's broader sustainability objectives, driving progress toward carbon neutrality and responsible business practices.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

MONITORING AND REVIEW OF THE EFFECTIVENESS OF THE SYSTEM OF INTERNAL CONTROLS (CONT'D)

Risk Management

- The Board has established the RMC, led by the Company's Chief Executive Officer ("CEO") and comprising the Company's Executive Director, Head of Finance ("HOF"), and other Senior Management. The RMC is accountable for implementing risk management practices and fostering a strong risk culture through the development and execution of risk policies, frameworks, and guidelines in alignment with good corporate governance. Its responsibilities include identifying, assessing, and reviewing the Group's risks, as well as developing, implementing, and monitoring appropriate risk management processes and internal controls to mitigate risks. Additionally, the RMC ensures that these measures provide reasonable assurance that risks are managed within acceptable limits.
- The Group's Risk Management Framework ("RMF"), as outlined in the Risk Management Policy, establishes a structured and integrated approach to managing key business risks, ensuring the protection of stakeholders' interests and the Group's assets. The RMF clearly defines the authority and accountability for implementing the risk management process and internal control system.
- Risk management is an integral part of the Management's daily operations, supported by a Risk Register where key risk profiles are established. The Risk Register is updated periodically, with each fundamental risk assigned to a risk owner responsible for ongoing monitoring, review of risks, and related controls. Action plans are developed and implemented to manage these risks, and report to the RMC on a half-yearly basis and subsequently presented at AC meetings.
- Identify and assess risk factors that affect the Group's financial performance, and establish mechanisms to manage these risks. These include, but are not limited to, foreign exchange rate volatility, fluctuating raw material costs, rising operational expenses, and competitive product pricing.
- The Group has implemented a Business Continuity Strategy designed to mitigate the impact of potential disruptions to business operations and to establish protocols for maintaining critical functions during and after emergencies. It aims to minimize operational, financial, legal, and reputational risks, ensuring the safety of employees and assets, while maintaining service levels to clients and stakeholders.
- Adequate and relevant insurance coverage is in place to ensure the Group's assets are sufficiently protected against any mishaps that could result in material losses or business interruptions. This coverage is reviewed annually.
- The RMC meets twice a year to review the execution of the RMF as well as to deliberate on the top business risk and the actions to be taken to mitigate the risk identified and present report to the AC in a timely manner.
- Assessment of RMC's own performance with the signing off of the Risk Committee Performance Evaluation – Self-Assessment Questionnaire on an annual basis.
- The Group recognises the importance of identifying and assessing EESG and climate-related risks, incorporating them into the Risk Management process to enhance resilience in achieving long-term business objectives amid climate change challenges. As part of a coordinated approach to the Company's long-term sustainability plan, the SMC reports to the RMC on sustainability risks.

INTERNAL AUDIT FUNCTION

The Group has outsourced its internal audit function. Internal audit plans are reviewed and approved by the AC, including independent appraisals of compliance, adequacy, and effectiveness of the Group's internal controls, as well as assessments and monitoring of the effectiveness and implementation of the Group's Risk Management Policies.

For the current year, the outsourced internal auditors assisted the AC in fulfilling its responsibilities by conducting internal audits in accordance with the approved plans. The internal auditors report directly to the AC on a quarterly basis, providing risk assessments of identified issues and recommending corrective actions for implementation by Management.



STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

INTERNAL AUDIT FUNCTION (CONT'D)

Follow-up reviews of previous audit recommendations are conducted to ensure compliance, with appropriate measures implemented to address highlighted weaknesses adequately.

ADEQUACY AND EFFECTIVENESS OF THE RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

Based on the established framework and the reviews conducted, the Board, with the concurrence of the AC, is of the opinion that the Group has sound and sufficient controls in place to address material financial, operational, regulatory compliance, reputation, cybersecurity, and sustainability risks, ensuring alignment with its business objectives and strategies in the current business environment.

For the year under review, no potential or present failure or weakness was identified that would have resulted in material losses, contingencies, or uncertainties requiring disclosure in the Group's Annual Report. The Board confirms that its risk management and internal control system remained operational throughout the financial year and up to the approval date of this Statement for inclusion in the Annual Report.

Notwithstanding the fact that the Group's system of risk management and internal controls do not eliminate the possibility of collusion, deliberate circumvention of procedures, fraud, or other unforeseen circumstances, the Board has received assurances from the Company's CEO and the Company's HOF that the system is operating adequately and effectively in all material aspects, based on the risk management model adopted by the Group. The Management will continue to review and implement measures to maintain the ongoing effectiveness and adequacy of the Group's risk management and internal control system.

The Board is satisfied that during the financial year under review, a process is in place to identify, evaluate, manage, and monitor business risks, ensuring the mitigation of significant risks faced by the Group. This process helps safeguard shareholders' investments and the Group's assets.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITOR

As required by Paragraph 15.23 of Bursa, the external auditors have reviewed this SORMIC in accordance with Audit and Assurance Practice Guide 3 ("**AAPG 3**") for inclusion in the Annual Report for the financial year ended 30 April 2025. They reported that nothing has come to their attention that would lead them to believe that the SORMIC included in the Annual Report is not prepared, in all material respects, in accordance with the disclosures required by Paragraphs 41 and 42 of the SORMIC Guidelines, nor that the SORMIC is factually inaccurate.

This SORMIC is made in accordance with the resolution of the Board dated 15 August 2025.



SUSTAINABILITY STATEMENT

At LB Aluminium Berhad ("LBA" or "the Group"), we are continuously steadfast in our commitment to sustainability and the creation of shared value across the four pillars of Economic, Environmental, Social, and Governance ("EESG").

Our vision to be the Preferred Global Partner in Aluminium guides us in everything we do. As a leading aluminium extrusion manufacturer with strong people values and teamwork, we apply sustainable policies and practices to produce industry-leading products and services. We also work in close partnership with our customers to transform how we build, sustain and live by our pledge to provide world-class solutions.

ABOUT THIS STATEMENT

This Sustainability Statement outlines the Group's strategies and practices for addressing the most material sustainability issues impacting our business and stakeholders. It reflects our ongoing efforts to embed sustainability into our operations and track our progress over time. This year, we provide a more comprehensive update on the advancements made within our Property Segment compared to the previous year.

SCOPE AND BOUNDARY:

This statement covers the activities of LBA and our subsidiaries in Malaysia and Singapore, where the Group holds majority ownership and exercises direct operational control. This includes:

Aluminium Segment		Property Segment
LB Aluminium (Sarawak) Sdn Bhd	ALBE Metal Sdn Bhd	Pembinaan Serta Hebat Sdn Bhd
LB Aluminium (Singapore) Pte Ltd	ALBE Marketing Sdn Bhd	
Façade Performance Lab Sdn Bhd	SEMS Sdn Bhd	

In FY2024, the Aluminium Segment was comprehensively covered, while the Property Segment focused primarily on employee management, diversity, equity and inclusion, community investment, and economic performance. During the financial year from 1 May 2024 to 30 April 2025 ("FY2025"), coverage of the Property Segment has been significantly expanded to include a broader range of metrics, offering a more holistic and transparent view of its operations and sustainability performance.

Reporting Period and Cycle

This statement reports on our progress during the FY2025. Our Sustainability Statements are produced annually with historical data appended at the appropriate junctures to offer readers a basis for comparison and a clearer understanding of our targets and performance goals.

Reporting Guidelines

- Bursa Malaysia's Sustainability Reporting Guide (3rd Edition)
- Malaysian Code on Corporate Governance 2021 ("MCCG")
- National Sustainability Reporting Framework ("NSRF")
- International Financial Reporting Standards ("IFRS")
- International Sustainability Standards Board ("ISSB")
- Sustainability Accounting Standards Board ("SASB")
 - Iron and Steel Producers – Extractives & Minerals Processing Sector ("EM-IS")
 - Home Builders – Infrastructure Sector ("IF-HB")



SUSTAINABILITY STATEMENT (CONT'D)

The metrics for EM-IS and IF-HB are summarised at the end of this statement. We also referred to the United Nations Sustainable Development Goals (“**SDGs**”), Global Reporting Initiative (“**GRI**”) standards, and the FTSE4Good ESG indicators in preparing this statement

Assurance Statement

To enhance the credibility of the Group’s sustainability disclosure, the following scopes and indicators were subjected to independent limited assurance by BDO PLT. Please refer to page 94 for further details.

- Greenhouse gas (“**GHG**”) Emission: Scope 1 (tCO₂e)
- GHG Emission: Scope 2 (tCO₂e)
- Total Energy Consumption (Gigajoules)
- Lost Time Incident Rate (Rate)
- Number of Work-Related Fatalities (Number)
- Scope 1 and Scope 2 GHG Emissions Intensity of Aluminium Extrusion Production (kgCO₂e/kg)

Feedback and Inquiries

We welcome your feedback. Please write to us at irene@lbalum.com.my.

OUR APPROACH TO SUSTAINABILITY

The Group’s sustainability approach is focused on integrating sustainable practices into our business and operations to create long-term value for our stakeholders. We prioritise the issues that have the greatest impact on both our business and stakeholders, with the overarching goal of contributing to the SDGs and supporting the national development agenda.

SUSTAINABILITY FRAMEWORK

Our Sustainability Framework encapsulates our approach to sustainability, outlining our vision and mission with our approach to sustainability. It also details how we address these matters whilst staying aligned with the SDGs, enabling the Group to drive society’s progress toward a more equitable future.



SUSTAINABILITY STATEMENT (CONT'D)

LBA Vision and Mission

Our Approach

Sustainability Governance → Sustainability Policies → Risk Management → Stakeholder Engagement → Sustainability Initiatives → Targets and Performance → Continuous Improvement

Material Sustainability Matters

Economic

- MM1:** Business Development
- MM2:** Sustainable Manufacturing (Innovation and Automation)
- MM3:** Emergency Preparation

Environmental

- MM4:** Resources Management
- MM5:** Waste Management
- MM6:** Energy Management
- MM7:** Climate Change

Social

- MM8:** Safety and Health
- MM9:** Employee Wellness and Labour Practices
- MM10:** Training and Development
- MM11:** Privacy and Data Protection
- MM12:** Customer Satisfaction
- MM13:** Supply Chain Management
- MM14:** Community and Social Investment

Governance

- MM15:** Business Ethics and Code of Conduct
- MM16:** Regulatory Compliance
- MM17:** Risk Management

Outcomes: Achieve Sustainable Development Goals and contribute to the national agenda.

LBA's Sustainability Targets

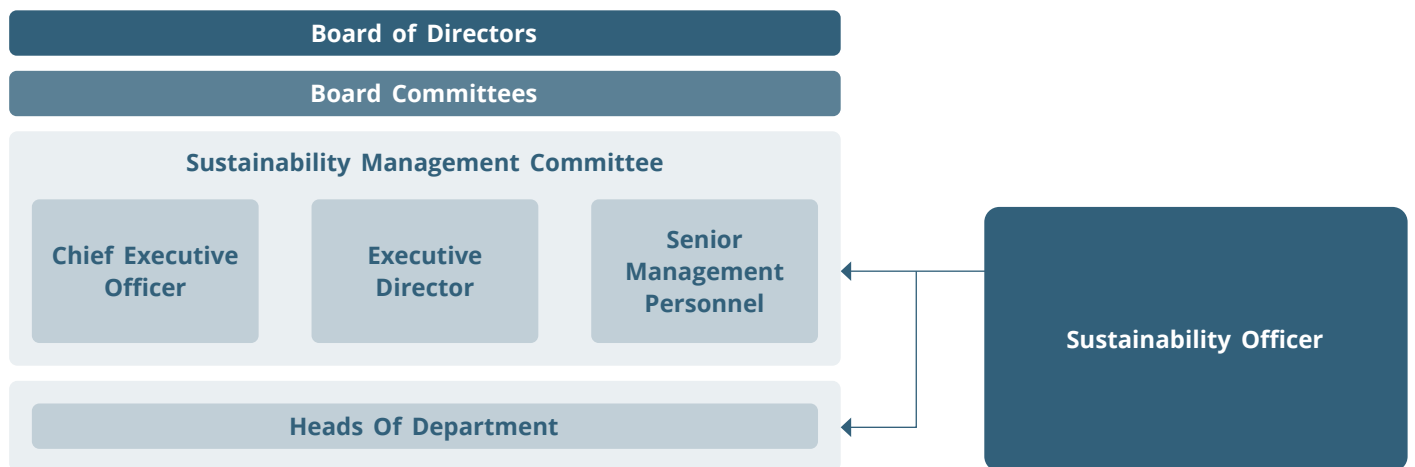


SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY GOVERNANCE

We have established a robust sustainability governance structure, with oversight anchored at the highest levels of the organisation to foster a strong culture of sustainability. The Board of Directors ("**Board**") plays a pivotal role in driving accountability and ensuring that sustainability is effectively integrated across the Group. Their leadership ensures the provision of adequate resources, systems, and processes for the strategic management of material sustainability matters. To further reinforce this commitment, sustainability performance has been incorporated into the evaluation criteria for our Executive Directors ("**EDs**") and Senior Management Personnel ("**SMP**").

The functions of the various components of our sustainability governance structure are as follows:



Role	Responsibilities	
Board	<ul style="list-style-type: none"> Primarily oversees the Group's sustainability matters, including but not limited to the overall sustainability strategy, targets, materiality assessment and climate-related risks and opportunities. Ensures that sustainability is integrated into all activities across the Group and its business segments, thereby fostering a robust sustainability culture throughout the organisation. 	
Board Committees	Audit Committee: <ul style="list-style-type: none"> Reviews and recommends the following to the Board for approval: <ul style="list-style-type: none"> Sustainability Management Committee's Terms of Reference; Sustainability Policy; Sustainability Statement; and Sustainability targets pursuant to the Group's Sustainability Policy 	Nomination and Remuneration Committees: <ul style="list-style-type: none"> The Nomination Committee conducts annual performance evaluations for the EDs and SMP. The Remuneration Committee assesses the performance of the EDs and SMP against sustainability targets outlined in their respective key performance indicators. Remuneration packages for the EDs and SMP are linked to these sustainability targets.
Sustainability Management Committee	<ul style="list-style-type: none"> The Sustainability Management Committee ("SMC") is headed by the Chief Executive Officer ("CEO") and supported by the ED and SMP. The CEO provides leadership and direction for sustainability initiatives, including advising, discussing, reviewing and monitoring the progress of sustainability projects. The strategic management of material sustainability matters is driven by the SMC, embedding sustainability considerations into daily operations and ensuring the effective execution of the Group's sustainability strategies and plans. 	
Sustainability Officer	<ul style="list-style-type: none"> The Sustainability Officer ("SO") works with the SMC and the Heads of Department ("HODs") to track the progress of sustainability initiatives, measuring performance against established targets and reporting findings to the SMC. 	
Heads of Department	<ul style="list-style-type: none"> Executes sustainability initiatives in line with predetermined targets and communicates results to the SO. 	



SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY POLICIES

The Group's Sustainability Policies are essential frameworks that set the direction for how we address key sustainability issues. By clearly defining objectives and standards, our policies support our efforts to comply with regulations and foster a culture of accountability and transparency.



Sustainability Policy

Whistle Blowing Policy

Code of Conduct

**Anti-Bribery and
Corruption Policy**

Human Rights Policy

Other Governance Policies

For detailed information about our policies, please visit our website at www.lbalum.com.

STAKEHOLDER ENGAGEMENT

Stakeholder engagement is a cornerstone of our sustainability strategy. By actively listening to their needs and concerns, we gain valuable insights that help LBA mitigate risks, make more informed decisions, and ensure our actions are aligned with societal expectations and diverse stakeholder perspectives.

The following table illustrates the key concerns of the Group's stakeholders and how we address these concerns throughout the year.

SHAREHOLDERS AND INVESTORS	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Financial performance Timely communication and engagement Ethical business conduct 	<ul style="list-style-type: none"> Continue to innovate and enhance operational performance to maintain the Group's profitability. Identify and pursue new business opportunities to support sustainable future growth. Implement strategies to strengthen business and financial resilience. Enact and regularly update policies in response to emerging issues and evolving laws, regulations, and requirements.
EMPLOYEES	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Financial performance Timely communication and engagement Safety and health Labour law compliance Human rights 	<ul style="list-style-type: none"> Established the Occupational Safety and Health Committee ("OSHC") to oversee workplace safety initiatives. Provide 24-hour security surveillance and personal protective equipment ("PPE") to safeguard employees from serious injuries. Regularly maintain and upgrade property facilities to ensure a safe, accessible, and comfortable working environment. Conduct regular safety and health training sessions and awareness programmes. Ensure full compliance with the Employment Act 1995 and all other applicable Malaysian labour laws. Promote equal opportunities in employment, remuneration, and career advancement, while fostering diversity and inclusivity in the workplace.



SUSTAINABILITY STATEMENT (CONT'D)

SUPPLIERS	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Long-term business relationship Mutual growth Fair procurement practices 	<ul style="list-style-type: none"> Conduct sustainability assessments and audits at supplier premises, while maintaining open and transparent communication. Establish and enforce policies that uphold strong corporate governance and prevent bribery and corruption. Promote ethical, transparent procurement processes and supplier vetting practices.
GOVERNMENT AND AUTHORITIES	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Regulatory and statutory compliance, including with property zoning, permits, and land use regulations Alignment of the Group's goals with the national agenda 	<ul style="list-style-type: none"> Deliver compliance training to relevant internal and external stakeholders. Monitor operations closely to ensure adherence to applicable laws, regulations, and standards. Uphold strong corporate governance through the implementation of policies such as the Code of Conduct and the Anti-Bribery and Corruption ("ABC") Policy, ensuring ongoing regulatory compliance. Engage with local authorities to ensure property development projects meet planning and zoning regulations.
CUSTOMERS	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Product quality Timely delivery and aftersales service Customer privacy Sustainability considerations Accessibility and functionality of physical premises 	<ul style="list-style-type: none"> Maintain ISO 9001 certification to consistently uphold and demonstrate excellence in quality management. Pursue operational excellence through a steadfast commitment to the "Do it right the first time" principle, minimising errors and maximising efficiency. Conduct comprehensive annual customer satisfaction surveys to capture valuable feedback and inform continuous improvement initiatives. Foster a culture of continuous innovation to sustain and enhance our competitive edge in the market. Deploy cybersecurity protocols to proactively mitigate cyber threats and safeguard the privacy and integrity of stakeholder data. Adhere to customers' sustainability standards to meet evolving expectations.
COMMUNITY	
Key Concerns	Communication Channels and Responses
<ul style="list-style-type: none"> Community welfare Environmental protection Social engagements Land use, development impact, and shared infrastructure Pedestrian mobility Last-mile connection 	<ul style="list-style-type: none"> Support education and social welfare by providing donations to schools, charitable foundations, and civil society organisations. Commit to protecting the environment and safeguarding the health and safety of the communities in which we operate. Partner actively with local communities to advance and promote sustainable practices. Evaluate and mitigate the social and environmental impacts of property development, ensuring responsible land use and community engagement. Develop properties with considerations for access to road use and public transportation.

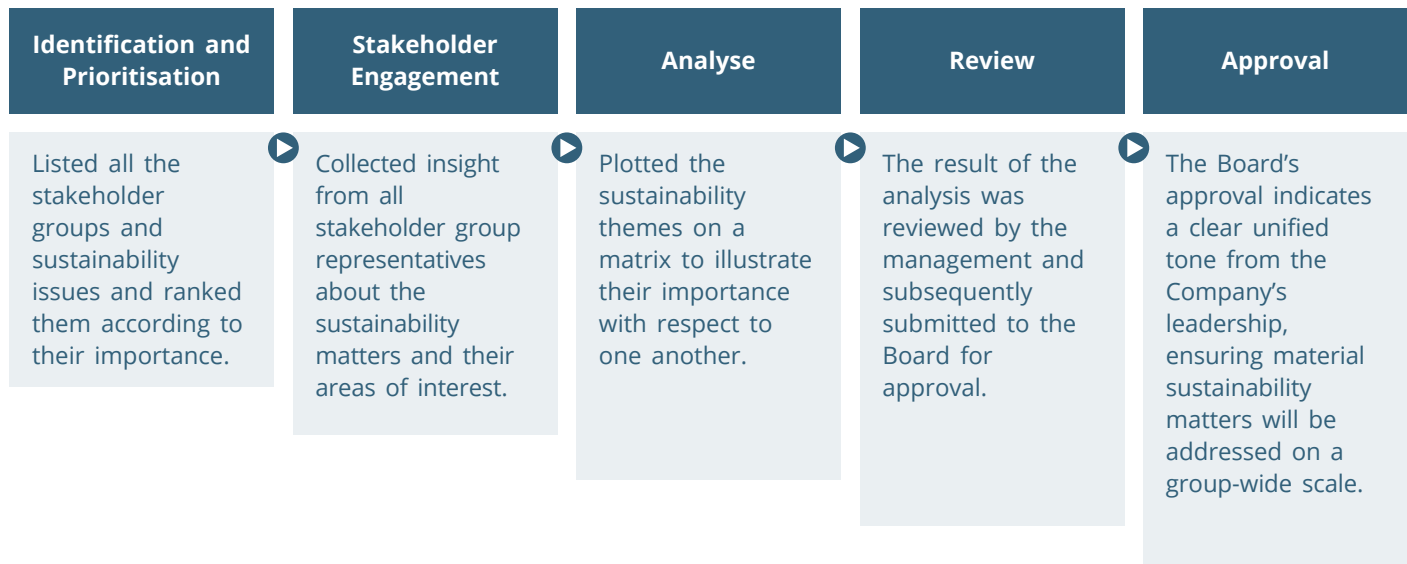


SUSTAINABILITY STATEMENT (CONT'D)

MATERIAL MATTERS

In FY2025, we conducted a materiality review. We reaffirmed the continued relevance of all material matters previously identified in our FY2024 materiality assessment, reflecting their sustained alignment with our operations and strategic priorities. Recognising the importance of better addressing stakeholder concerns specific to our Property Segment, the Group engaged with property-related stakeholders. Following focused discussions with the Property Segment, we reaffirmed that the existing material matters are equally relevant to our property stakeholders. Leveraging this validated set of material matters, we conducted structured stakeholder engagements to gain deeper insights into the expectations, risks, and opportunities unique to the property landscape.

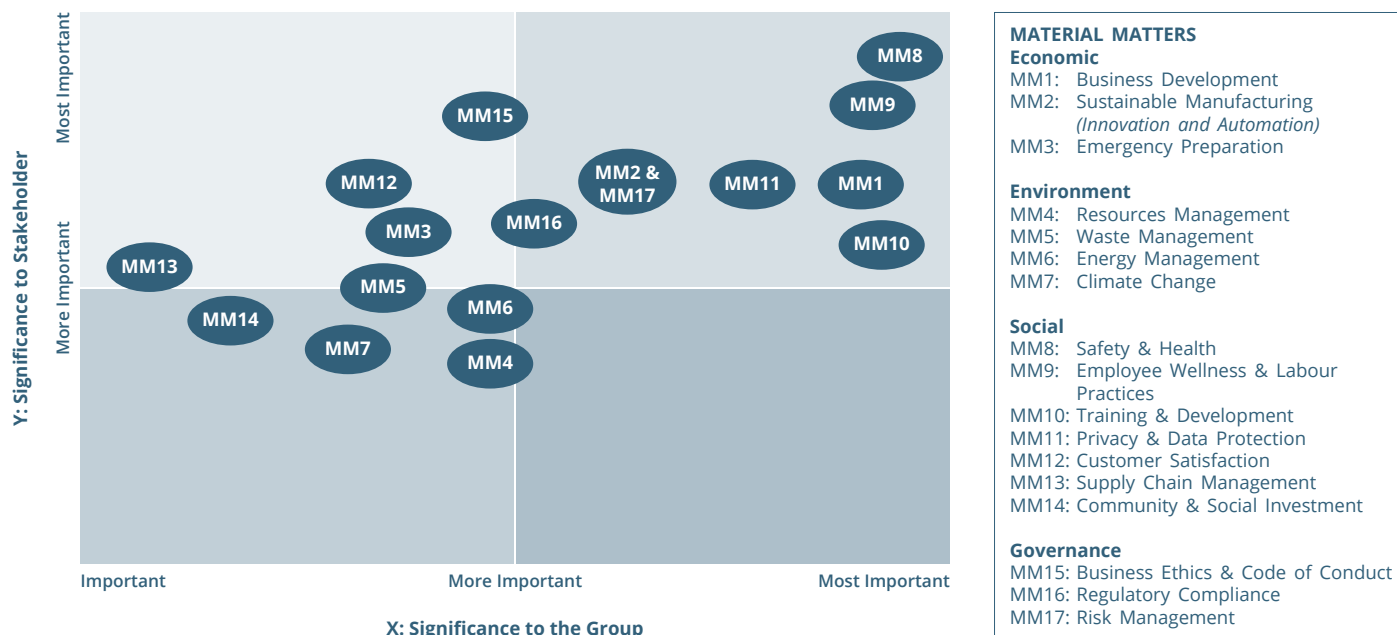
The outcomes of this process, including the resulting rankings and a plotted materiality matrix, were approved by the Board along with this Sustainability Statement. These insights are now being systematically integrated into our strategic planning and reporting frameworks, enabling us to better align our strategic focus and sustainability initiatives with stakeholder expectations.





SUSTAINABILITY STATEMENT (CONT'D)

Materiality Matrix



The materiality matrix visually maps our sustainability matters based on their significance to both the Group and our stakeholders. Matters positioned in the upper-right quadrant represent those considered most critical by both perspectives, indicating a high level of shared priority.

In FY2025, Safety & Health (MM8) remains at the top of the materiality matrix, as our Aluminium and Property Segments regard it as a foremost priority. This matter also features prominently on our Group's risk register, reflecting its critical role in operational continuity and stakeholder trust. Similarly, Employee Wellness & Labour Practices (MM9), Privacy & Data Protection (MM11), and Business Development (MM1) continue to hold high materiality across the Group. Both the Aluminium and Property Segments recognise that maintaining strong labour practices and prioritising employee well-being are fundamental to sustaining a productive, resilient workforce and fostering a positive organisational culture. In parallel, ensuring robust privacy and data protection measures is increasingly important as digitalisation expands across operations, safeguarding stakeholder trust and compliance with evolving regulations. Lastly, business development remains a core priority, as both segments focus on pursuing growth opportunities, strengthening market presence, and enhancing long-term competitiveness in a dynamic economic landscape.

Training & Development (MM10) and Regulatory Compliance (MM16) have become more important in FY2025, driven by the growing need to future-proof the workforce and ensure alignment with increasingly complex regulatory requirements. As the business expands and the operating environment becomes more dynamic, upskilling employees and maintaining a strong compliance culture are essential to sustaining performance, managing risks, and meeting stakeholder expectations across all segments.

While Supply Chain Management (MM13) and Community & Social Investment (MM14) continue to be placed closer to the lower-left corner of the materiality matrix, indicating relatively lower perceived significance to stakeholders and the Group, these matters remain important to our broader sustainability agenda. While they were ranked lower in relative priority, the Group remains committed to responsible procurement practices, fostering transparent and ethical supplier relationships, and actively supporting the well-being of our surrounding communities through targeted social initiatives. Further details on our ongoing efforts in these areas can be found later in this statement.



SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY RISK MANAGEMENT

The table below outlines the financial and non-financial sustainability-related risks and opportunities (“**SROs**”) that could reasonably be expected to affect the Group's long-term prospects, resilience, and success. By proactively managing the SROs, the Group aims to mitigate potential negative impacts while unlocking innovation, resilience, and growth avenues. In this respect, our Risk Management Committee (“**RMC**”) is tasked with embedding sustainability considerations into our broader risk management framework, ensuring that our decisions align with immediate priorities and long-term sustainability goals.

Material Matters	Risks	Opportunities
ECONOMIC		
MM1: Business Development	Potential financial loss due to shifts in the Group's market, including risks arising from new competitors and domestic and international economic instability.	Broaden manufacturing capabilities and actively pursue expansion into export markets. Identify potential opportunities for enhancing or developing new revenues.
MM2: Sustainable Manufacturing	Failure to adapt to new technology will ultimately impact end users' demand for products and services.	Continuously upgrade facilities to achieve optimal efficiency in all areas, particularly production. This includes enhancing production flexibility through improved extrusion technology, increasing machine reliability, elevating extrusion skills, and managing resources effectively.
MM3: Emergency Preparation	Risks such as operational disruptions, safety hazards, environmental damage, reputational harm, regulatory non-compliance, and asset loss may disrupt business continuity.	Having in place a Business Continuity Strategy (“ BCS ”) with risk assessments, clear protocols, as well as regular trainings and drills helps to minimise impact and ensure a swift, effective response to contingencies.
ENVIRONMENT		
MM4: Resources Management	Inefficient use of natural resources can result in higher operating costs and increased environmental impact. Overdependence on finite or non-renewable resources also exposes the Group to price volatility, while the purchase of conflict materials can lead to reputational damage.	Manage resources efficiently to enable projects to be completed on time, within budget, and to the desired quality standards. Conduct supplier human rights assessments to avoid the purchase of conflict minerals.
MM5: Waste Management	Poor waste management can lead to regulatory penalties, environmental harm, and reputational damage. Heavy reliance on landfilling and limited recycling efforts undermine sustainability performance	A framework has been established to ensure compliance with environmental regulations enforced by the Department of Environment (“ DOE ”), incorporating prevention measures, mitigation strategies, and continuous monitoring programmes for proper waste treatment and disposal. Reduce the use of virgin materials and seek environmentally friendly ways to reduce, reuse, recycle and repurpose (“ 4R ”) waste.
MM6: Energy Management	Rising energy costs raise operational expenses and reduce profit margins. These can disrupt supply chains, deter investment, and cause delivery delays or service lapses, potentially breaching contractual terms.	Constantly explore renewable energy and energy-efficient technologies to reduce production costs and minimise the environmental impact of fossil fuels.



SUSTAINABILITY STATEMENT (CONT'D)

Material Matters	Risks	Opportunities
ENVIRONMENT (cont'd)		
MM7: Climate Change	Transitioning to low-carbon practices may result in increased operating costs and capital investment, particularly for implementing energy-efficiency upgrades, adopting cleaner technologies, and meeting regulatory requirements.	Efforts have been made to establish LBA as a low-carbon aluminium producer by improving efficiency and reducing operating costs across production, distribution, infrastructure, and transportation.
SOCIAL		
MM8: Safety & Health	Non-compliance with safety and health procedures can lead to hazardous working conditions, resulting in accidents, injuries, fires, reduced productivity, legal penalties, and reputational damage.	<p>Enhance the safety management framework with the establishment of the OSHC to continuously improve, enforce, and promote workplace safety, health, and employee well-being.</p> <p>Ensure the implementation of safety and health protocols across all operations. Multiple signs have been installed at the workplace to keep employees aware of hazards at all times.</p>
MM9: Employee Wellness & Labour Practices	<p>Failure to uphold labour laws and employee best practices can lead to litigation, tarnished reputation, and high employee turnover.</p> <p>Neglecting employee welfare and well-being can have serious consequences, including decreased productivity, higher turnover rates, and poor workplace morale.</p>	<p>Strengthen the integration of human rights practices by implementing updated, globally aligned policies.</p> <p>The Employee Handbook provides clear guidance on workplace policies, ethical standards, employee benefits, and conflict resolution procedures to ensure a fair and respectful work environment.</p> <p>An Employee Satisfaction Survey has been launched to better understand employee needs and boost workplace engagement.</p>
MM10: Training & Development	Disengaged, underdeveloped, and demotivated employees negatively impact productivity and overall performance.	Provide opportunities for growth and development to upskill the workforce, boost employee morale, and contribute to the creation of safe and healthy communities.
MM11: Privacy & Data Protection	Cyberattacks can potentially result in significant financial losses and damage the Group's reputation, particularly in cases where confidential data is exposed to unauthorised individuals or third parties.	<p>Continuously upgrade business applications and related peripherals to prevent information leaks.</p> <p>Conduct regular cybersecurity awareness training for employees.</p> <p>The Group strictly adheres to policies, procedures, processes, quality controls and best practices to ensure that all systems and equipment are functioning well during the execution of business processes.</p>
MM12: Customer Satisfaction	Shifts in customer preferences and evolving market demand drive the substitution of lower-emission products or the adoption of other low-carbon alternatives, resulting in reduced demand for existing products and services.	<p>Determine the potential impact on revenues and identify potential opportunities for enhancing or developing new revenues.</p> <p>Our Customer Satisfaction Survey enables customers to provide feedback and share their experience, helping us to continuously improve our services.</p>



SUSTAINABILITY STATEMENT (CONT'D)

Material Matters	Risks	Opportunities
SOCIAL (cont'd)		
MM13: Supply Chain Management	Inadequate supplier assessment and due diligence may lead to engagement with suppliers who fail to comply with sustainability standards.	<p>Increase awareness of the Group's policies and ensure suppliers commit to abide by the ABC Policy, Whistle Blowing Policy, Human Rights Policy, Sustainability Policy, and Privacy Policy.</p> <p>Require suppliers to establish and implement appropriate business mechanisms to monitor compliance with the Group's policies.</p> <p>Source alternative suppliers, enhance geographical diversification, and build resilient supply chains that can adapt to disruptions and respond to change. This includes stockpiling raw materials and diversifying supplier networks.</p>
MM14: Community & Social Investment	Poorly planned community initiatives may lead to inefficient resource use and fail to deliver meaningful change, potentially harming the Group's reputation.	Undertake meaningful engagement and contributions to strengthen the Group's social license to operate and support overall social and economic development.
GOVERNANCE		
MM15: Business Ethics & Code of Conduct	Weak enforcement or lack of awareness of business ethics and the Code of Conduct can expose the Group to serious risks, including fraud, corruption, conflicts of interest, and unethical behaviour. These issues may lead to legal penalties, financial losses, and reputational damage.	Uphold strong principles of ethics and trust, with every employee responsible for safeguarding the Group's reputation by consistently demonstrating honesty and integrity.
MM16: Regulatory Compliance	Poor corporate governance could harm the Group's reputation, lead to fines, legal action, or even suspension of operations.	Maintain strong corporate governance through policies such as the Code of Conduct and ABC Policy, ensuring ethical business practices and compliance with regulatory requirements.
MM17: Risk Management	Ineffective risk management can expose the Group to a range of threats, including financial losses, regulatory non-compliance, operational disruptions, and reputational damage.	Continually review the risk management framework, processes, and assigned responsibilities to ensure they provide reasonable assurance that key risks are effectively identified, monitored, and managed within acceptable tolerance levels.



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE SCORECARD

Our sustainability performance scorecard allows the Group to set clear and measurable targets, track progress over time, and pinpoint areas for improvement. Regular reviews of the scorecard promote accountability and support a culture of continuous improvement across our operations.

The following targets were set in FY2024 by the SMC and, upon review, remain relevant for FY2025:

FY2025 PERFORMANCE SCORECARD			
Business Segment	Targets	Performance	Strategic Plans
CLIMATE CHANGE			
Aluminium	Target: FY2027 15% reduction in GHG emissions intensity (Scopes 1 and 2) from the FY2024 baseline	Reduced absolute Scopes 1 & 2 GHG emissions by 2.15%, achieving an emissions intensity of 0.86298 kgCO ₂ e per kg of aluminium extrusion produced	<ul style="list-style-type: none">Conduct GHG emission calculation trainingImprove process efficiencies and operational performanceHarness renewable energy
	Target: FY2030 30% reduction in GHG emissions intensity (Scopes 1 and 2) from the FY2024 baseline		
	Target: FY2050 Achieve carbon neutrality		
Property	Target: FY2026 Achieve SILVER green building rating for Residensi Platinum Saujana Vista 1 (“PSV1”)	Achieved SILVER provisional green building certification for the ongoing construction of PSV1	<ul style="list-style-type: none">Install “5 star”-rated energy-efficient appliances, regenerative and gearless lifts with energy-efficient featuresIncorporate natural ventilation in common areas and natural light in 50% of habitable spaces and 80% of common areasCover 30% of built property rooftops at PSV1 and PSV2 with solar installationsUse certified, sustainable, and environmentally friendly building materials
	Target: FY2028 Achieve GOLD green building rating for Residensi Platinum Saujana Violet 2 (“PSV2”)	Achieved GOLD provisional green building certification for the ongoing construction of PSV2	
WASTE MANAGEMENT			
Aluminium and Property	Target: Ongoing Maintain zero cases and fines related to non-compliance with environmental laws and regulations	Zero cases	<ul style="list-style-type: none">Continuously monitor environmental performance and ensure alignment with evolving environmental legislation and regulatory requirements
Aluminium	Target: FY2030 Divert 70% of total waste from landfills	Diverted 93.1% of waste from landfills	<ul style="list-style-type: none">Implemented the 4Rs: reduce, reuse, recycle, and repurpose waste and reduced reliance on virgin materials by adopting alternative productsInculcated good waste management practices among employees



SUSTAINABILITY STATEMENT (CONT'D)

FY2025 PERFORMANCE SCORECARD			
Business Segment	Targets	Performance	Strategic Plans
RESOURCES MANAGEMENT			
Aluminium	Target: FY2027 Reduce overall water intensity from municipal potable sources by 5% from the FY2024 baseline	Reduced overall water intensity by 4.41%	<ul style="list-style-type: none">Reduce water consumption through targeted efficiency measuresImplement water management plans to monitor and optimise water withdrawal performanceConduct regular pipeline inspections to monitor usage and identify potential leaks
	Target: FY2030 Reduce overall water intensity from municipal potable sources by 10% from the FY2024 baseline		
	Target: FY2030 Have renewable energy comprise at least 25% of total electricity consumption	12.86%	<ul style="list-style-type: none">Continuously adopt renewable energy sourcesPromote efficient energy management and encourage responsible energy use among employee
SAFETY AND HEALTH			
Aluminium	Target: FY2027 Reduce LTIR to 1.50	1.29	<ul style="list-style-type: none">Strengthen communication between management and employees to improve safety reporting and feedbackImprove safety training programmes to increase overall awareness and competencyEnsure consistent implementation of safety and health protocols across all operations
Property	Target: Ongoing Maintain zero LTIR	Zero	
Aluminium and Property	Target: Ongoing Maintain zero workplace/ work-related fatalities among workers	Zero	
EMPLOYEE WELLNESS AND LABOUR PRACTICES			
Aluminium and Property	Target: Ongoing Maintain zero complaints on discrimination, harassment, violence, forced labour and child labour in the workplace	Zero	<ul style="list-style-type: none">Enforce zero tolerance for labour rights violations and ensure fair treatmentInvest in workforce upskilling and career growthCultivate a positive and engaging work environmentPromote workplace safety and responsible employmentEmbed human rights through strong, updated policies
	Target: Ongoing Maintain zero reported incidents of bribery and corruption	Zero	<ul style="list-style-type: none">Maintain high standards of governance and ethical conductEnforce zero tolerance for fraud, bribery, and corruption

SUSTAINABILITY STATEMENT (CONT'D)

MANAGEMENT APPROACH TO MATERIAL MATTERS

Managing material sustainability matters underscores our belief that the key to enduring success lies in adapting, evolving, and aligning our goals with the broader objectives of societal and environmental well-being.

Aligning our actions with stakeholder expectations and broader national and international agendas is essential to strengthening the Group's long-term resilience and relevance. This proactive approach supports sustainable value creation for both our business and stakeholders, while positioning us to contribute meaningfully to the achievement of the SDGs. The following discussion outlines our management approach to material matters to provide a more detailed illustration of how we address key sustainability issues within each area.

ECONOMIC

One of our core principles at LBA is to drive economic growth that supports long-term development, generates meaningful employment, and improves the quality of life in the communities where we operate. Our commitment to social and economic inclusion aligns closely with Malaysia's national priorities, including the National Fourth Industrial Revolution Policy, the Kuala Lumpur Smart City Master Plan, and the Twelfth Malaysia Plan, all of which aim to position the country as an innovation-led economy while enhancing the well-being of its people. Our efforts in this area contribute to SDGs 9, 11, and 17.



Economic Material Matters	SDGs
MM1 : Business Development MM2 : Sustainable Manufacturing (<i>Innovation and Automation</i>) MM3 : Emergency Preparation	<div> <div>9 INDUSTRY INNOVATION AND INFRASTRUCTURE</div> <div>11 SUSTAINABLE CITIES AND COMMUNITIES</div> <div>17 PARTNERSHIPS FOR THE GOALS</div> </div>

MM1: BUSINESS DEVELOPMENT

The Group has broadened its manufacturing capabilities and actively pursued expansion into export markets, all whilst upholding its position as Malaysia's premier aluminium extrusion manufacturer. As a Malaysia-based specialist in aluminium extrusions and property developer, we have established a solid track record over the years not just in the manufacturing, marketing, and trading of aluminium extrusions and related products, but also in the design, construction and delivery of quality housing development projects across Kuala Lumpur. Through our business activities, both locally and internationally, we contribute directly to the economy by generating revenue, paying taxes, and providing employee wages.

In addition, we create indirect value by offering employment opportunities that support workforce development and help cultivate a skilled, future-ready talent pool for both the aluminium extrusion and property development industries.

Group Economic Performance (MYR'000)			
	FY2025	FY2024	FY2023
Economic value generated	1,068,561	961,411	784,341
Economic value distributed	1,018,892	920,953	752,087
Tax expenses	25,151	15,161	13,297
Employee wages	63,575	49,881	43,647
Dividend	10,871	10,871	10,871
Economic value retained	49,669	40,458	32,254



SUSTAINABILITY STATEMENT (CONT'D)

MM2: SUSTAINABLE MANUFACTURING

Across both the Aluminium and Property Segments, we remain committed to sustainable manufacturing practices, harnessing innovation and automation to enhance performance and deliver measurable outcomes.

Sustainable Aluminium Products

Aluminium plays a crucial role in producing a wide range of products and infrastructure due to its strength, versatility, and relatively low environmental impact. As a material, it contributes significantly to addressing the challenges posed by rapid industrial growth and environmental sustainability. To further enhance the sustainability of our aluminium products, we prioritise ongoing innovation, rigorous quality control, responsive customer service, and environmentally conscious practices, particularly recyclability.

Our commitment to excellence is underscored by certifications such as ISO 9001:2015, MS2289:2010, UKAS Accreditation, CIDB Certification, and the American Bureau of Shipping Certificate, reflecting our adherence to global standards across our operations.

Sustainable Construction

Our Property Segment is deeply committed to advancing sustainability within Malaysia's property industry by embracing more responsible and forward-thinking construction practices. Guided by our core value of Innovation, we continuously explore and adopt advanced building methods that enhance market competitiveness through resource optimisation and operational efficiency. Our approach is firmly aligned with sustainable construction following the green building principles, which emphasises designing, constructing, and managing structures to minimise environmental impact while supporting occupant health and well-being throughout the building lifecycle. This includes the use of renewable or recyclable materials, reducing energy consumption and waste, and addressing the broader social and economic implications of development.

Our initiatives also align with the aspirations of Dewan Bandaraya Kuala Lumpur ("DBKL")'s Kuala Lumpur Smart City Master Plan 2021–2025, which envisions transforming the capital into a smart, inclusive, and sustainable urban centre. By focusing on urban developments within the city, we support this vision through optimising land use, enabling higher population and service density within a smaller footprint. This compact urban form then translates into reduced dependence on long commutes, lower transportation-related emissions, and more efficient infrastructure delivery, ultimately contributing to a greener, more liveable, and future-ready Kuala Lumpur.

In FY2024, we had two property developments under construction. One of them, PSV1, received a Silver provisional green building certification from GreenRE, bringing the certified proportion to 50%. In FY2025, our portfolio expanded to include PSV2 which achieved a Gold provisional green building certification from GreenRE, increasing the certified proportion to 67%.

MM3: EMERGENCY PREPARATION

Emergency preparation supports economic sustainability by enhancing risk management, business continuity, and community resilience. It helps to protect the Group's assets, ensuring the safety and well-being of employees and communities, and minimises disruptions to operations. Being prepared reduces recovery time and economic losses while contributing to local readiness, as well as strengthens social stability and long-term growth.

As businesses navigate a volatile world, unpredictable disruptions such as geopolitical upheavals, pandemics, cybercrime, and climate crises may arise. Such disruptions may have a catastrophic impact, and while the Group may not be able to predict every crisis, we can certainly be prepared for one.

Under the purview of the RMC, the BCS has been adopted to minimise operational, financial, legal, and reputational risks, ensure the safety of employees and assets, support operational resilience and rapid recovery in the face of disruptions, and maintain service levels to clients and stakeholders.



SUSTAINABILITY STATEMENT (CONT'D)

We are in the midst of implementing ISO14001 Environmental Management Systems (“EMS”). This international standard is directly aligned with emergency preparedness in the context of environmental risks. It requires organisations to establish, implement, and maintain procedures for identifying potential environmental emergencies (e.g., chemical spills, fires, and emissions), developing response strategies, training personnel, conducting drills, and regularly reviewing and updating emergency plans.

ENVIRONMENT

In line with the “Care for the Environment” pillar of our mission, we have established a Sustainability Policy outlining specific commitments to environmental protection and addressing sustainability issues pertinent to our business and operations. Our process is designed to conserve resources, minimise discharges and emissions, and recycle and use by-products. To strengthen these efforts, we have implemented GHG calculations, product carbon footprint (“PCF”) assessments, and lifecycle analysis (“LCA”), supported by the adoption of an EMS. This structured framework enables continuous improvement in our environmental performance and reinforces our long-term sustainability objectives.

The Group Environmental Policy underscores our responsibility to preserve the environment through targeted emissions, water, energy, waste, and resource management measures.

Excerpt of Our Environmental Policy

Water Management

We monitor and optimise water usage across facilities and the product lifecycle, promote water conservation through employee awareness, and identify opportunities to enhance water efficiency.

Emissions Management

We identify GHG emission sources across all operations, set and pursue reduction targets, prevent harmful emissions during production, align with Malaysia’s Nationally Determined Contributions (“NDCs”), adopt eco-friendly technologies, and educate employees on emission reduction practices.

Waste, Materials & Natural Resources

We reduce reliance on virgin materials by exploring sustainable alternatives, promote the 4R principles, ensure proper handling and disposal of all materials, and encourage responsible waste management habits among employees.

Energy Management

We continuously monitor and optimise our energy consumption by investing in energy-efficient equipment, conducting regular maintenance to maintain operational efficiency, promoting energy-saving behaviours, and increasing the use of renewable energy sources, such as our rooftop solar photovoltaic system.

See full version on: https://www.lbalum.com/sites/default/files/2024-04/investor%20relation/LBA-Sustainability_Policy_270324.pdf

We proactively identify and mitigate our environmental impacts during the production of aluminium products and homes by following best practices, such as installing environmentally friendly mechanisms and practising rigorous ecological monitoring. These actions reflect our ongoing commitment to address the material matters below and support the ambitions of SDGs 12, 13 and 15.

Environment Material Matters	SDGs
MM4 : Resources Management MM5 : Waste Management MM6 : Energy Management MM7 : Climate Change	<div>    </div>



SUSTAINABILITY STATEMENT (CONT'D)

As detailed in the Scope and Boundary section of this statement, coverage of the Property Segment has been broadened to include a more extensive set of metrics, delivering a deeper, more transparent view of its operational and sustainability performance.

Our Commitment to Biodiversity

The Group is committed to protecting biodiversity by avoiding or minimising environmental impacts across all operations. Our aluminium facilities are primarily located in rural or low-impact areas that do not require biodiversity risk assessments and are not situated within or adjacent to critical habitats or biodiversity-sensitive zones.

In cases where our developments may affect sensitive ecosystems or species, we are committed to engaging with local communities and non-governmental organisations, complying with all relevant regulatory requirements, and undertaking habitat restoration to preserve local flora and fauna.

As part of our biodiversity pledge, we do not source raw materials that could negatively impact species listed on the International Union for Conservation of Nature Red List. Furthermore, we avoid the use of invasive plant species in landscaping and prioritise drought-resistant plants to minimise water consumption and maintain ecological balance.

MM4: RESOURCES MANAGEMENT

Effective resources management is a cornerstone of our commitment to sustainability as an aluminium extrusion specialist and a property developer. In aluminium extrusion manufacturing, we consider factors like optimising material yield through advanced manufacturing techniques and process innovations and promoting the use of recycled aluminium. We continually look into technological upgrades that improve operational efficiency and reduce resource consumption without compromising product quality.

Within our Property Segment, we are dedicated to embedding sustainable practices throughout every stage of development and the built environment. In collaboration with our contractors, we incorporate into our projects recycled input materials and sustainably sourced timber for woodwork, promoting the responsible use of natural resources. We also prioritise eco-labelled building materials for walls, flooring, and ceilings, ensuring alignment with recognised environmental standards. To further reduce our environmental footprint, we work closely with contractors to implement waste reduction strategies during both construction and occupancy phases. These efforts aim to minimise landfill contributions, support a circular economy, and reduce dependence on virgin raw materials.

The tables below outline the materials used in our Aluminium Segment's production process:

MATERIALS: Weight (kg) or Volume (litres): S5(a)				
Total Weight or Volume of Materials that are Used to Produce and Package Products and Services				
Type of Materials	Unit	FY2025	FY2024	FY2023
Raw Materials	kg	48,043,617	47,570,163	39,941,214
	litres	4,561	4,417	13,527
Associated Process Materials	kg	1,650,999	2,060,258	1,788,881
	litres	159,910	123,949	121,520
Semi-Manufactured Goods or Parts	kg	23,008	31,435	13,975
Packaging	kg	2,377,751	2,615,745	1,727,648
Total Input Materials	kg	52,095,375	52,277,601	43,471,718
	litres	164,471	128,366	135,047



SUSTAINABILITY STATEMENT (CONT'D)

Total Input Materials: S5(a)				
Type of Materials Used	Unit	FY2025	FY2024	FY2023
Total Recycled Materials Used	kg	18,486,094	22,843,251	18,654,448
Total Non-Recycled Materials Used	kg	33,609,281	29,434,350	24,817,270
	litres	164,471	128,366	135,047
Total Input Materials	kg	52,095,375	52,277,601	43,471,718
	litres	164,471	128,366	135,047
Percentage of Recycled Materials Used	%	35.48	43.70	42.91

MM5: WASTE MANAGEMENT

Our Waste, Materials and Natural Resources Commitments

- Reduce the use of virgin materials by using alternative products and seeking environmentally friendly ways to reduce, reuse, recycle and repurpose waste.
- Inculcate good practices on waste management amongst all employees by encouraging 4Rs.
- Ensure the proper management of hazardous and non-hazardous materials to avoid causing harm to the community and the environment.

As a Group operating in both the aluminium extrusion and property development sectors, industries with significant material and waste footprints, LBA is deeply committed to sustainable waste management. We recognise that sustainability is more than an environmental imperative; it is a strategic priority that delivers social and economic value. Responsible waste management is therefore at the core of our journey toward becoming the Preferred Global Partner in Aluminium.

To create a more sustainable and efficient resource management system, we implement the 4R principles across all our facilities. This strategic approach aims to lower our disposal costs, minimise toxicity, reduce our consumption of natural resources, and lessen the overall environmental impact of our waste.

Recover

In our aluminium extrusion operations, we focus on maximising the benefits of aluminium scrap recycling, which not only reduces the demand for virgin materials, but also helps to cut energy usage and GHG emissions associated with the production of primary aluminium. To manage our industrial effluents efficiently and reduce hazardous waste, we have invested in systems such as the Caustic Recovery System, Acid Recovery System, and Sludge Dryer that yield both environmental and social cost savings. Additionally, we reuse and refill chemical containers for liquid raw materials and chemicals where possible, further minimising hazardous waste generation. Non-recyclable scheduled wastes are handled responsibly, with disposal managed by licensed waste management companies under the DOE's standards.

Recycle and Reuse

Innovative initiatives such as our Glove Recycling Project also reflect our broader efforts to reduce operational waste. In this programme, used gloves from high-usage departments are sent to a third party for cleaning and reconditioning, enabling multiple uses and reducing landfill waste. We also maintain systematic procedures for the collection and recycling of general waste materials like packaging, pallets, bottles, cans, and paper products across our manufacturing sites. Within the Property Segment, waste is diverted from landfills through a partnership with a waste management company that repurposes materials for use in construction.



SUSTAINABILITY STATEMENT (CONT'D)

In support of our wider sustainability agenda, we have also introduced an electronic waste recycling initiative that promotes the responsible disposal of electronic equipment, helping to prevent harmful pollutants from entering the environment.

Reduce

In the Property Segment, we prioritise reducing construction waste through smart design and efficient planning. On-site, we ensure proper segregation of recyclable and non-recyclable materials, while the use of lightweight, recyclable construction materials further supports our waste reduction and environmental impact mitigation efforts. The durability and recyclability of aluminium make it an ideal material for sustainable building applications, aligning with our commitment to long-term environmental stewardship.

The following table shows the total waste generated by the Aluminium Segment in the past three financial years:

Waste (Metric Tonnes): C10(a); SASB: EM-IS-150a.1; FTSE EPR24, EPR25 and EPR								
Period	Total Waste Generated			Total Waste Generated			% of Waste Recycled vs. Generated	% of Hazardous Waste Generated
	Hazardous Waste	General Waste	Total	Recycled	Non-Recycled	Total		
FY2025	817.31	2,011.50	2,828.81	2,633.75	195.06	2,828.81	93.10%	28.89%
FY2024	856.39	1,187.16	2,043.55	1,874.35	169.20	2,043.55	91.72%	41.91%
FY2023	743.88	1,723.35	2,467.23	2,266.07	201.16	2,467.23	91.85%	30.15%

Note:

The figures for FY2023 and FY2024 have been revised following confirmation from licensed waste management companies that they redirected waste from landfills and repurposed it into building materials.

Responsible Water Management

Our Water Management Commitments

- Monitor and optimise water usage across facilities and throughout the product lifecycle.
- Promote water conservation by raising awareness among employees.
- Identify areas for improvement to enhance water efficiency.

Water and wastewater management are essential components of our overall resource efficiency strategy. Both the Aluminium and Property Segments rely significantly on water for operational activities, making responsible water use a core sustainability priority. Across both segments, we are actively working to reduce our reliance on municipal water supplies by incorporating water-efficient fittings in our production facilities and property development projects.

In our Aluminium Segment, several water-saving initiatives have been introduced to improve operational efficiency and reduce our environmental impact:

- We raise awareness and educate employees on water conservation. This includes active monitoring, reduction, and optimisation of water usage across all sites.
- Regular pipeline inspections and leak detection exercises are conducted, and employees are encouraged to report any irregularities promptly.
- Flow meters are installed to regulate and optimise water flow, helping to prevent overflow and underutilisation.
- A filtration system is in place to recycle pre-treatment water, which is then returned to process tanks for cleaning aluminium profiles.
- In anodising production, an auto-valve with sensor technology connected to municipal water supply, enables automatic control of water flow, reducing wastage and enhancing process efficiency.



SUSTAINABILITY STATEMENT (CONT'D)

In the Property segment, we adopt a range of sustainable practices that support long-term resource stewardship and reduce future occupants' reliance on potable water:

- Install systems that utilise non-potable water sources, such as harvested rainwater and recycled water, for landscape irrigation.
- Incorporate water-efficient fixtures to minimise potable water consumption.
- Collect surface runoff for irrigation through non-mechanical methods, lowering our carbon footprint and supporting stormwater management with a low-impact, resource-efficient approach.
- Select drought-tolerant plant species to reduce irrigation needs and enhance landscape resilience.

Collectively, these efforts support our vision of sustainable urban development by reducing our environmental footprint and enhancing the resilience of our operations.

Sustainable Wastewater Management

In keeping with the “Stakeholders’ Interest” pillar of our mission, we are committed to protecting the environment by ensuring that all wastewater generated from our production is treated and discharged in a responsible manner. To uphold this commitment, we rigorously monitor both the quality of wastewater and its discharge pathways to ensure full compliance with regulatory standards.

Our dedicated wastewater treatment plant measures 31 key water quality parameters, aiming to treat effluent to levels that allow for safe reintegration into the natural water cycle. This helps minimise pollution and safeguard public health. To further ensure transparency and accountability, all treated water is independently tested by DOE-certified third-party laboratories to verify compliance with local environmental regulations.

We do not operate in water-stressed regions, hence our exposure to water scarcity risks is limited. Still, we remain committed to responsible water stewardship by monitoring consumption, enhancing efficiency, and implementing conservation practices to minimise our environmental impact and support long-term sustainability.

Water Discharge or Effluents (Megalitres): S8(a), FTSE EWT30				
Business Segment/Period	Ocean, Surface Water Discharge ¹	Offsite Water Treatment Discharge (Kualiti Alam)	Subsurface Discharge ²	Total
Aluminium				
FY2025	355	Not applicable	Not available	355
FY2024	346	Not applicable	Not available	346
FY2023	351	Not applicable	Not available	351
Property				
FY2025	0	Not applicable	Not available	0
TOTAL				
FY2025	355	Not applicable	Not available	355
FY2024	346	Not applicable	Not available	346
FY2023	351	Not applicable	Not available	351

Notes:

¹: Surface water discharge refers to discharge to rivers, lakes, streams, and ponds

²: Subsurface discharge refers to discharge to public sewers. The tariff for industrial water discharge is not counted by the volume of water consumed. It is based on (total number of employees X RM2.50). Hence, no data is available (<https://www.iwk.com.my/customer-charges>).



SUSTAINABILITY STATEMENT (CONT'D)

Water Withdrawal or Total Volume of Water Used (Megalitres): C9(a), SASB: EM-IS-140a.1, FTSE EWT31				
Business Segment/ Period	Surface and Sea Water, Used Quarry Water, Harvested Rainwater and External Wastewater	Groundwater (Wells, Boreholes)	Municipal Potable Water	Total (Megalitres)
Aluminium				
FY2025	0	166	323	489
FY2024	0	123	312	435
FY2023	0	116	331	447
Property				
FY2025	0	0	6	6
TOTAL				
FY2025	0	166	329	495
FY2024	0	123	312	435
FY2023	0	116	331	447

MM6: ENERGY MANAGEMENT

Our Energy Management Commitments

- Monitor our energy usage and actively seek ways to optimise energy usage in our operations.
- Invest in the latest equipment and technology to reduce electricity consumption.
- Conduct regular testing of our machinery to ensure efficient operations.
- Promote energy conservation amongst employees to encourage responsible energy use.
- Utilise renewable energy sources by installing a rooftop solar photovoltaic system.

As a Group operating in the energy-intensive aluminium extrusion and property development sectors, it is imperative that we manage our energy usage well to ensure environmental sustainability and operational excellence. Our approach focuses on continuous monitoring, innovation, and the adoption of cleaner, more efficient energy sources such as natural gas, solar power, and natural lighting to reduce our overall carbon footprint and support Malaysia's National Energy Transition Roadmap.

Energy Audit

In collaboration with the Sustainable Energy Development Authority and under the 12th Malaysia Plan ("RMK12"), we have successfully secured an Energy Audit Conditional Grant to undertake a comprehensive energy audit. This audit aims to assess our energy consumption patterns and identify opportunities for efficiency improvements. The initiative is currently in the data collection and analysis phase and is expected to inform future investments in energy-saving technologies and operational enhancements. EM-IS-110a.2



In our aluminium extrusion operations, we utilise modern, energy-efficient machinery and implement rigorous maintenance schedules to optimise energy consumption. We have installed a rooftop solar photovoltaic system with a total capacity of 5.57 MWp at our Beranang factory, and are currently installing an additional 1.17 MWp to significantly reduce our reliance on fossil fuels. Additionally, our natural lighting initiatives, which include skylights and exterior-glazed windows, maximise the use of free, renewable daylight across our production floors, complementing our LED lighting to lower electricity costs without compromising productivity.





SUSTAINABILITY STATEMENT (CONT'D)

Within our property development arm, we integrate a variety of eco-friendly solutions into our building designs, such as lightweight and sustainable building materials, as well as energy-efficient lighting and air conditioning systems. LBA uses Weather Shield paint on the external walls of our property developments not only for its superior weather resistance and durability, but also for its advanced reflective technology, which reduces heat absorption, helping to keep buildings cooler while lowering energy consumption and cooling costs. This natural energy efficiency supports the Group's commitment to reducing our carbon footprint and creates more comfortable, eco-friendly homes.

To promote energy efficiency and indoor comfort, our development incorporates 5-star-rated air-conditioning units and R32 refrigerant-based cooling systems with low global warming potential and zero ozone depletion potential. Additionally, energy-efficient elevator systems featuring regenerative drives and standby modes help minimise energy consumption, while passive design principles are also applied, including natural ventilation strategies and cooling features that reduce mechanical system dependency. The building is also designed to maximise daylight exposure, ensuring that 50% of habitable spaces and 80% of common areas benefit from natural lighting to significantly lower lighting energy demand.

To advance renewable energy adoption and promote low-carbon solutions, solar panels are progressively being installed at PSV1 and PSV2 with the aim of covering 30% of rooftops in those developments. As part of our low-carbon mobility initiatives, we also introduced electric vehicle ("EV") charging stations with designated EV parking bays to encourage cleaner transportation options. Together, these efforts contribute to the transition toward a greener, more energy-efficient built environment.

Across the Group, we actively promote energy-conscious behaviours among employees, improve process efficiencies, and upgrade to energy-efficient equipment and operating procedures. Embracing renewable technologies and fostering a culture of energy responsibility enable us to continue advancing our sustainability goals while delivering long-term value to our stakeholders.

Total Energy Consumed: C4(a), SASB: EM-IS-130a.1, EM-IS-130a.2, FTSE ECC15								
Business Segment/ Period	Total Non-Renewable Energy (GJ)			Total Renewable Energy (GJ)	Total Energy Consumed (GJ)	% of Renewable Energy Input (GJ)	% of Natural Gas (GJ)	Total Energy Consumed (MW)
	Electricity	Fuel	Gas	Solar				
Aluminium								
FY2025	123,415.76	13,344.74	132,297.92	18,214.68	287,273.10	6%	46%	79,798.15
FY2024	128,044.93	12,818.43	124,512.30	15,858.00	281,233.66	6%	44%	78,120.52
FY2023	122,860.89	11,503.99	109,743.20	12,811.60	256,919.68	5%	43%	71,366.63
Property								
FY2025	470.15	-	-	-	470.15	-	-	130.60
TOTAL								
FY2025	123,885.91	13,344.74	132,297.92	18,214.68	287,743.25	6%	46%	79,928.75
FY2024	128,044.93	12,818.43	124,512.30	15,858.00	281,233.66	6%	44%	78,120.52
FY2023	122,860.89	11,503.99	109,743.20	12,811.60	256,919.68	5%	43%	71,366.63

Notes:

- Aside from the energy inputs listed in the table above, we do not utilise other sources such as coal in our operations.
- The figures for FY2023 and FY2024 have been revised due to a change in reporting methodology from total solar energy production to net solar consumption, which accounts for the portion of generated solar energy sold back to Tenaga Nasional Berhad.
- "Total Energy Consumed (MW)" refers to megawatt-hours (MWh).



SUSTAINABILITY STATEMENT (CONT'D)

Environmental Compliance

LBA is committed to upholding the highest standards of environmental compliance across all our operations. In line with this, we strictly observe key Malaysian environmental regulations, including:

- Environmental Quality Act 1974;
- Environmental Quality (Clean Air) Regulations 2014;
- Environmental Quality (Industrial Effluent) Regulations 2009; and
- Environmental Quality (Scheduled Wastes) Regulations 2005.

In the year under review, we are pleased to report that no complaints were received from stakeholders, nor were any fines incurred for breaches of environmental regulations. This outcome reflects our ongoing commitment to maintaining environmentally responsible operations and complying fully with all applicable legal and regulatory requirements.

MM7: CLIMATE CHANGE

Our Emissions Management Commitments

- Identify GHG emissions in all areas of business operations and subsequently set targets to reduce overall emissions.
- Align with Malaysia's NDCs to mitigate climate change.
- Ensure that harmful emissions from our production process do not enter our atmosphere.
- Adopt eco-friendly technologies within our business operations.
- Educate employees on how to reduce and avoid emissions.

Malaysia's Nationally Determined Contributions ("NDCs")

Malaysia's NDCs outline the country's commitment to reducing its GHG emissions by 45% by 2030, relative to 2005 levels. These targets underscore the importance of transitioning toward a low-carbon and climate-resilient economy, with specific emphasis on sustainable urban development, renewable energy adoption, and improved energy efficiency.

Kuala Lumpur Climate Action Plan 2050 ("KL-CAP2050")

The KL-CAP2050 serves as a key implementation framework at the city level to help achieve national climate targets. The plan aims to make Kuala Lumpur a carbon-neutral city by 2050 through strategies such as low-emission mobility, green buildings, sustainable waste and water management, and climate adaptation measures. It aligns local governance with Malaysia's NDCs by promoting climate-conscious planning and development.

As part of this broader transition, green building standards play a vital role in reducing the environmental impact of the built environment. These standards encourage the adoption of energy-efficient designs, water conservation, sustainable material usage, and indoor environmental quality, all of which support both national and municipal climate goals.

LBA's efforts align closely with these priorities. We integrate sustainability principles across our Aluminium and Property Segments through the use of eco-labelled materials, energy-efficient systems, rainwater harvesting, and sustainable construction practices. Our developments prioritise resource efficiency and low-carbon solutions, reinforcing our commitment to contribute meaningfully toward Malaysia's climate ambitions and the goals of the KL-CAP2050.



SUSTAINABILITY STATEMENT (CONT'D)

Connectivity

Our Property Segment contributes to climate change mitigation by developing properties with excellent connectivity. By strategically locating our developments near public transportation hubs and essential amenities, we help reduce reliance on private vehicles, thereby lowering transport-related emissions. This approach not only supports a more sustainable urban lifestyle, but also enhances convenience for residents, making eco-friendly living both practical and accessible.

An example of our transit-oriented approach is our Platinum South Valley project, located near Terminal Bersepadu Selatan ("TBS"), one of Kuala Lumpur's key transportation hubs. The development will include a dedicated shuttle bus service to TBS and the nearby rail station, helping to facilitate public transport use. Its proximity to schools, healthcare facilities, and daily conveniences also reduces reliance on private vehicles, supporting efforts to lower urban emissions and promote sustainable mobility. S2 IF-HB-410b.1

GHG Emissions (tCO ₂ e): C11(a-c), SASB: EM-IS-110a.1, FTSE ECC14				
Business Segment/ Period	Scope 1	Scope 2	Scope 3	TOTAL
Aluminium				
FY2025	8,194.54	24,088.15	772.82	33,055.51
FY2024	7,722.23	24,938.93	588.36	33,249.52
FY2023	6,817.31	24,036.36	Not available	30,853.67
Property				
FY2025	0.01	101.08	59.26	160.35
TOTAL				
FY2025	8,194.55	24,189.23	832.08	33,215.86
FY2024	7,722.23	24,938.93	588.36	33,249.52
FY2023	6,817.31	24,036.36	Not available	30,853.67

GHG Framework: GHG Protocol

Emission Factor ("EF"): EF updated from DEFRA 2023 to DEFRA 2024

Electricity EF revised from SIRIM: 0.89 kgCO₂e/kWh to Energy Commission: 0.774 kgCO₂e/kWh (Peninsular Malaysia), 0.199 kgCO₂e/kWh (Sarawak) and 0.525 kgCO₂e/kWh (Sabah).

Definitions:

Scope 1: Direct GHG emissions from facilities owned and controlled by the Group, including natural gas and fuel use

Scope 2: Indirect GHG emissions from purchased electricity or electricity from the grid

Scope 3: Employee commuting and business travel



SUSTAINABILITY STATEMENT (CONT'D)

Emissions/Air Pollution (kg): S4(a); SASB: S1 EM-IS-120a.1; FTSE EPR18, EPR19, EPR21			
Emission Type/Period	Aluminium (kg)	Property (kg)	TOTAL (kg)
Sulphur Oxides (SOx)			
Year 2024	0	–	0
Year 2023	0		0
Year 2022	0		0
Persistent Organic Pollutants (POP)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Volatile Organic Compounds (VOC)			
Year 2024	0.0028	–	0.0028
Year 2023	0.0028		0.0028
Year 2022	0		0
Hazardous Air Pollutants (HAP)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Nitrogen Oxides (NOx)			
Year 2024	0	–	0
Year 2023	0		0
Year 2022	0		0
Particulate Matter (PM10)			
Year 2024	0.8359	–	0.8359
Year 2023	2.8213		2.8213
Year 2022	3.4719		3.4719
Manganese (MnO)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Polycyclic Aromatic Hydrocarbons (PAHs)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Carbon Monoxide (CO)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available
Lead (Pb)			
Year 2024	Not available	–	Not available
Year 2023	Not available		Not available
Year 2022	Not available		Not available



SUSTAINABILITY STATEMENT (CONT'D)

Climate Risk Management

Global mean temperatures will likely continue at or near record levels from 2025 to 2029. The annually averaged global mean near-surface temperature for each year between 2025 and 2029 is predicted to be between 1.2°C and 1.9°C higher than the average over the years 1850-1900. 2024 was the warmest year on record, with the globally averaged near-surface temperature estimated at 1.55 °C ± 0.13 °C above the 1850–1900 baseline. Near-surface temperatures were warmer than the long-term average almost everywhere.

In response to prevailing climate change, policymakers in many countries and jurisdictions recognise the importance of transition plans and have developed strategies to become more climate-resilient, including through lower-carbon business models.

This section identifies and describes the climate-related risks and opportunities that could reasonably be expected to affect the Group's prospects, financial position, performance, and cash flows arising from the shift towards a low-carbon economy. It also describes the anticipated effects over the short, medium, and long term, considering how those climate-related risks and opportunities have been factored into the aluminium and homebuilding sectors, to which the Group belongs.

S2: IF-HB-420a.2

Climate Change Risks

- **Policy and Legal Risks:** National governments may introduce stricter regulations, such as carbon taxes, emission limits, embodied emissions, green building and material certifications.

Local governments have been expanding the technical guidelines for low-carbon buildings, such as the Kuala Lumpur Low-Carbon Society Blueprint 2030 and the KL-CAP2050, emphasising achieving a 30% renewable energy requirement for buildings.

International communities have implemented measures such as the Carbon Border Adjustment Mechanism, which has imposed extra costs on aluminium exports to the EU.

- **Technology Risks:** The sourcing and development of low-carbon technologies present financial challenges as both LBA segments must adopt cleaner, low-emission technologies.
- **Market Risks:** Growing market pressure from customers, investors, regulators and partners is driving demand for low-carbon, traceable, and certified aluminium products. In the property sector, buyers are increasingly prioritising energy-efficient homes equipped with sustainable features and located in well-connected areas.

Potential Financial Impacts

The current financial impacts driven by the emission limits introduced by the national, local, and international communities have resulted in capital expenditure ("capex") for the upgrade of facilities, purchase of new energy-efficient technologies, installation of solar panels, human resources training, and electrification of our forklifts and other equipment and machinery.

The further acceleration of policy- and market-led transitions to address climate change may require additional capex to ensure compliance.

The adoption of new technologies often requires the displacement of legacy systems and overhaul of established workflows, which can disrupt existing economic structures, leading to potential technology failures, investment losses and challenges in developing or sourcing low-carbon innovations, that may result in operational disruptions.

Non-compliance with policies could result in fines, legal issues, or project delays.

Failing to meet regulatory and market expectations may reduce demand and market share.

Legal liabilities and penalties for climate-related activities could limit access to financing and insurance.



SUSTAINABILITY STATEMENT (CONT'D)

Climate Change Risks (cont'd)

- **Reputational Risks:** A perceived lack of environmental responsibility may harm LBA's brand, lowering investor confidence and customer trust in both segments.
- **Physical Risks**
Climate change causes more frequent and intense weather events.
 - **Acute Risks:** These risks include extreme weather events such as severe thunderstorms, flooding, and drought.
 - **Chronic Risks:** Chronic risks are the changes in precipitation, weather patterns, as well as rising temperatures and sea levels.

Potential Financial Impacts (cont'd)

A shortfall in Malaysia's NDCs could necessitate more regulatory measures that intensify efforts to achieve the national goals.

The reduction or removal of government fuel subsidies could result in costlier electricity and gas, the Aluminium Segment's primary sources of energy.

High costs and slow adoption can impact competitiveness and profitability.

The transition to low-carbon aluminium entails a significant raw material premium cost, further compounded by constrained global supply, elevated financing costs associated with high-carbon operations, and growing exposure to carbon taxation.

The continuing increase in floods and flood risk areas could make some project locations less viable, resulting in reduced land banks and fewer land choices for homebuilding.

Heatwaves, floods, and storms damage factories, infrastructure, and supply chains, disrupting construction timelines, increasing overseas shipping costs, and driving the demand for climate-adapted designs. These challenges increase development, material, and operational costs. They could also lead to operational disruptions, water scarcity, higher employee absenteeism, increased medical claims, reduced workforce productivity, and health-related workforce impacts, driving up utility costs, medical expenses, absenteeism, and reducing overall productivity.

Climate Change Opportunities

- **Energy Efficiency:** In the Aluminium Segment, upgrading to energy-efficient machinery and refining extrusion processes can significantly lower energy consumption and emissions.
- **Renewable Energy Adoption:** Both segments benefit from integrating renewable energy sources like solar. This reduces reliance on fossil fuels, strengthens energy resilience, and aligns with national decarbonisation targets.
- **Sustainable Product Demand:** The Aluminium Segment can tap into the growing demand for low-carbon, recyclable aluminium products, particularly from developers and manufacturers prioritising sustainability.

Potential Financial Impacts

Lower utility costs, resulting from reduced energy consumption due to energy efficiency measures and solar power harvesting, improve operational margins across aluminium production.

The possibility of phasing out fuel subsidies will encourage the Group to transition to solar power and reduce reliance on fossil fuels.

Achieving 30% rooftop solar coverage for built-up properties at PSV1 and PSV2, along with the integration of energy-efficient features in projects, is expected to boost revenue by attracting environmentally conscious clients.

The electrification of equipment and machinery will reduce direct emissions and strengthen the Group's position in an increasingly competitive market.



SUSTAINABILITY STATEMENT (CONT'D)

Climate Change Opportunities (con'd)

- **Green Building and Design:** In the Property Segment, developing buildings that meet green certification standards, such as eco-labelled materials and efficient layouts, can improve marketability and comply with evolving regulations.
- **Innovation and Technology Development:** Climate challenges drive innovation across both segments. The Aluminium Segment may adopt waste heat recovery or closed-loop recycling, while the Property Segment can integrate water reuse systems and innovative building technologies.
- **Enhanced Stakeholder Engagement:** Demonstrating environmental responsibility across both segments builds trust with regulators, investors, and customers, enhancing the Group's reputation and long-term social licence to operate.
- **Access to Green Financing and Incentives:** Engaging in sustainable practices opens access to green bonds, government grants, and sustainability-linked loans, which can support low-carbon aluminium manufacturing and green property development.
- **Eco-Friendly Aluminium:** Using this material unlocks new market opportunities by meeting sustainability standards across the sectors of transportation, construction, and energy, delivering lightweight performance, low emissions, and compliance with national green targets.

Potential Financial Impacts (con'd)

Long-term savings can be achieved from reduced reliance on fossil fuels and protection from energy price volatility. The Group can also enjoy potential additional revenue through mechanisms like Malaysia's Net Energy Metering for surplus renewable energy.

Higher property values, stronger rental yields, and improved asset marketability due to compliance with green building standards and rising demand for sustainable living spaces.

Operational cost savings through energy and water efficiency, waste reduction, and optimised resource use in manufacturing and construction activities.

The financial sector plays a central role in mobilising the finances needed to achieve the NDCs through green loans, preferential financing terms, and lower interest rates linked to sustainability-related performance indicators, reducing the cost of capital for both segments.

RENEWABLE ENERGY INITIATIVES

One of the Group's primary sources of emissions, especially in the production of aluminium, is electricity usage, reported under Scope 2 emissions. Therefore, the key focus of our carbon mitigation strategy is to reduce Scopes 1 and 2 emissions. We have made strong progress in our transition to renewable energy, increasing its consumption share to 12.86% in the Aluminium Segment. Additionally, we will be covering 30% of rooftop surfaces with solar installations at PSV1 and PSV2, further strengthening our sustainability efforts.



SUSTAINABILITY STATEMENT (CONT'D)

Aluminium

Investments in Renewable Energy

Our cumulative energy transition initiatives, anchored by renewable investments since FY2020, resulted in the harvesting of 19,711 GJ of clean energy and a reduction of 4,238 tCO₂e in FY2025. In FY2026, we plan to expand our renewable energy capacity by installing an additional 1.17 MWp of solar harvesting technology, bringing our total installed capacity to 6.74 MWp.

Period	Harvested Energy Capacity (GJ)	Consumed by LBA (GJ)	Solar Energy Sold (GJ)
FY2025	19,711	18,215	1,496
FY2024	17,227	15,858	1,369
FY2023	14,053	12,812	1,241
TOTAL	50,991	46,885	4,106

Investments in Energy Efficiency

Upgrading our facilities is a significant part of our initiative to improve energy efficiency. New chillers with advanced technology and high energy efficiency have replaced aging units to reduce energy consumption and enhance overall sustainability. Following the upgrade of our chiller systems in end-August 2024, we observed a significant improvement in energy efficiency. Prior to the upgrade, our average energy consumption was 245.28 kWh/tonne output. Post-upgrade, this dropped to 123.35 kWh/tonne output, a reduction of nearly 50%.

We continue to analyse our energy consumption patterns to identify opportunities for energy savings and achieve cost reductions, such as optimising our machinery usage and scheduling maintenance during off-peak hours to reduce overall energy demand.

Reducing Scope 1 Emissions

In the Aluminium Segment, we have made investments in both FY2024 and FY2025 to reduce Scope 1 emissions through upgrades to key production equipment, including double pullers, handling table systems, and billet heating furnaces. A key initiative involved the upgrading of our billet furnaces which significantly improved equipment reliability, resulting in fewer breakdowns and enhanced process stability. Preliminary data from the upgrades indicate a downward trend in natural gas usage, suggesting potential improvements in energy efficiency. As for the extrusion systems that have only recently completed their upgrades, further monitoring is required before quantifiable energy savings can be accurately recorded.

Looking ahead, we are exploring the replacement of our diesel-powered forklifts with electric models as part of our wider energy optimisation strategy. This shift not only aligns with our decarbonisation ambitions, but is also expected to yield operational and cost benefits over the long term by reducing fuel dependency and maintenance requirements. EM-IS-110a.2



SUSTAINABILITY STATEMENT (CONT'D)

Property

DBKL requires new developments to derive 30% of their energy from renewable sources. In response, the Property Segment has allocated financial resources and aligned its energy reduction efforts with green building certification to streamline implementation and ensure compliance.

Where applicable, we pursue green building certification, targeting provisional Gold or Silver ratings during both construction and upon project completion. Currently, the two sites under construction have achieved our targeted ratings, i.e. Silver and Gold provisional green building certification for PSV1 and PSV2, respectively. To obtain these certifications, we have implemented environmentally responsible practices across the planning, design, construction, and operational stages of our developments. These efforts focus on reducing the environmental impact of built structures, with particular attention to energy and water efficiency, environmental protection, indoor environmental quality, integration of green features, and carbon emissions reduction. S2: IF-HB-420a.2

We also ensure that the siting selection has access to essential infrastructure, public services, and key economic hubs, recognising their critical influence on development feasibility and strategic planning decisions. This is evidenced in our projects, which are located near transportation hubs, overcoming the last-mile challenge and providing access to various services such as sports facilities, hospitals, shopping malls and various educational institutions. S2: IF-HB-160a.4, 410a.4 and 410b.1

Training

Recognising that meaningful climate action begins with knowledge and accountability, we have prioritised capacity-building across our leadership and operational teams. Building on last year's initiative where members of the SMC and HODs participated in GHG emissions training, we further advanced this commitment in FY2025. During the year under review, representatives from our Property Segment attended specialised GHG training sessions. These sessions equipped them with the skills to identify emissions sources, monitor carbon reduction progress, and contribute to the adoption of low-carbon building practices.

This cross-segment engagement strengthens our Group-wide climate strategy and embeds decarbonisation efforts throughout our operations. To ensure alignment with green building certification standards, our Property Segment works closely with experienced consultants, integrating their expert guidance into our project planning and execution activities.

SOCIAL

At LBA, our commitment to sustainability extends beyond the environment to include our social responsibilities. We prioritise the health, safety, and well-being of our employees through comprehensive safety protocols, wellness initiatives, and opportunities for continuous learning and development. Our workplace culture promotes inclusivity, diversity, and equal opportunity, ensuring that all individuals are treated with dignity, fairness, and respect.

These commitments, codified in our Sustainability Policy and Human Rights Policy, extend to all stakeholders involved in our operations, including employees, directors, suppliers, community partners, and business associates. They are closely aligned with SDGs 3, 5, 8, and 10.

Social Material Matters	SDGs
MM8 : Safety & Health MM9 : Employee Wellness & Labour Practices MM10 : Training & Development	<div>3 GOOD HEALTH AND WELL-BEING</div> <div>5 GENDER EQUALITY</div> <div>8 DECENT WORK AND ECONOMIC GROWTH</div> <div>10 REDUCED INEQUALITIES</div>



SUSTAINABILITY STATEMENT (CONT'D)

Beyond our internal operations, we actively engage with our surrounding communities through outreach programmes, volunteerism, and charitable initiatives. These efforts not only strengthen social cohesion and uplift vulnerable groups, but also reinforce LBA's position as a responsible and trusted corporate citizen aligned with the SDGs. We also take a proactive approach in addressing customer and supplier concerns by promoting transparent communication, ethical practices, and collaboration across our value chain to raise sustainability standards. These social efforts contribute meaningfully to SDGs 9, 11, and 12, supporting inclusive, safe, and resilient societies while advancing sustainable industrial development.

Social Material Matters	SDGs
MM11: Privacy & Data Protection MM12: Customer Satisfaction MM13: Supply Chain Management MM14: Community & Social Investment	<div> </div> <div> </div> <div> </div>

MM8: SAFETY & HEALTH

Our Safety and Health Commitments

The Group is committed to protecting the safety and health of our workforce, business partners, and neighbouring communities. Specifically, we are dedicated to:

- Abide by government legislation, international standards, and other compliance requirements pertaining to safety and health;
- Prevent unwanted incidents by applying our existing safety and health policies and procedures, while regularly identifying areas for improvement across ongoing operations; and
- Continually enhancing our work practices, guided by periodic reviews of our established safety and health policies, procedures, and the effectiveness of current safety initiatives.

At LBA, the safety, health, and well-being of our employees, contractors, and visitors remain a top priority across all operations. We are committed to maintaining a hazard-free workplace through the consistent application of our safety policies and procedures, strict adherence to regulatory requirements, and the ongoing enhancement of our occupational safety and health practices.



Our Safety and Health Policy is founded on a proactive, systematic approach to risk management, encompassing regular hazard identification, comprehensive risk assessments, and the implementation of robust preventive measures across our aluminium extrusion and property development operations.

In our aluminium extrusion operations, oversight of these initiatives is carried out by our OSHC, chaired by the CEO and comprising departmental management and employee representatives. The Committee monitors compliance, investigates incidents, and recommends continuous improvements to uphold the highest standards of workplace safety. To reinforce this culture of safety, we conduct regular safety drills, toolbox briefings, and targeted training programmes to ensure that every employee is equipped with the necessary knowledge and preparedness to respond effectively in emergency scenarios.



SUSTAINABILITY STATEMENT (CONT'D)

In our property development operations, all contractors engaged across our operational sites have demonstrated compliance with the ISO 45001:2018 standard for Occupational Health and Safety Management Systems, reflecting our commitment to maintaining high safety standards and ensuring a safe working environment throughout our property development activities.

Our Property Segment also uses asbestos-free cement boards in bathroom construction, reflecting our commitment to safety and health across the entire value chain. Unlike traditional boards that may contain asbestos fibres, known to be harmful when inhaled, these safer alternatives protect not only future occupants, but also the workers involved in installation. In addition to being asbestos-free, these cement boards are moisture-resistant, fire-retardant, and highly durable, ensuring long-term safety and well-being for residents. Similarly, our use of Weather Shield paint for exterior walls and emulsion paint for bathrooms, both formulated with low volatile organic compounds, helps promote healthier indoor and outdoor air quality, further supporting a safer and more sustainable living environment.

To enhance the safety and protection of the occupants of our property developments, LBA equips the front doors of our residential units with certified fire doors. These doors are specially designed to resist the spread of fire and smoke, providing occupants with critical extra time to evacuate safely in the event of an emergency. By slowing down the advance of fire, fire doors not only help protect lives, but also minimise property damage.

Lost Time Incident Rate and Work-Related Fatalities: C5						
EMPLOYEES: FTSE SHS38						
Business Segment/ Period	Total Number of Hours Worked in the Reporting Period	Number of Lost Time Incidents in the Reporting Period	LTIR: C5(b), FTSE SHS15	Total Recordable Incident Rate: SASB EM-IS-320a.1	Near-Miss Frequency Rate: SASB EM-IS-320a.1	Work-Related Fatalities: C5(a)
Aluminium						
FY2025	2,625,853	17	1.29	–	–	0
FY2024	2,670,849	28	2.10	–	–	0
FY2023	2,364,911	12	1.01	–	–	0
Property						
FY2025	97,068	0	0	0	0	0
TOTAL						
FY2025	2,722,921	17	1.25	–	–	0
FY2024	2,670,849	28	2.10	–	–	0
FY2023	2,364,911	12	1.01	–	–	0



SUSTAINABILITY STATEMENT (CONT'D)

CONTRACTORS & SUBCONTRACTORS: FTSE SHS40						
Business Segment/ Period	Total Number of Hours Worked in the Reporting Period	Number of Lost Time Incidents in the Reporting Period	LTIR: C5(b), FTSE SHS15	Total Recordable Incident Rate: SASB EM-IS-320a.1	Near-Miss Frequency Rate: SASB EM-IS-320a.1	Work-Related Fatalities: C5(a)
Aluminium						
FY2025	0	0	0.00	0	0	0
FY2024	0	0	0.00	0	0	0
FY2023	0	0	0.00	0	0	0
Property						
FY2025	3,009,401	0	0.00	0	0	0
TOTAL						
FY2025	3,009,401	0	0.00	0	0	0
FY2024	-	-	-	-	-	-
FY2023	-	-	-	-	-	-

Note:

LTIR is calculated as a rate, where the number of lost time incidents during the reporting period are expressed per the total number of hours worked as at the end of the reporting period:

$$\text{LTIR} = \text{A/B} \times 200,000$$

A: Number of lost time incidents in the reporting period

B: Total number of hours worked in the reporting period

The value of 200,000 represents a standardised value of the total number of hours that 100 employees work weekly for 40 hours for a duration of 50 weeks (100 x 40 x 50 = 200,000).

Number of Employees Trained on Safety and Health Standards: C5(c), FTSE SHS13		
Business Segment/ Period	Total Number of Employees	Total Number of Employees Trained on Safety and Health Standards
Aluminium		
FY2025	915	110
FY2024	982	90
FY2023	894	100
Property		
FY2025	66	15
FY2024	-	-
FY2023	-	-
TOTAL		
FY2025	981	125
FY2024	982	90
FY2023	894	100



SUSTAINABILITY STATEMENT (CONT'D)

MM9: EMPLOYEE WELLNESS & LABOUR PRACTICES

At LBA, we believe that a thriving workforce is essential to the long-term success and sustainability of our business. We are committed to fostering a safe, inclusive, and supportive work environment that promotes the holistic well-being of our employees physically, mentally, and socially through the following:

Diversity and Inclusivity

LBA is committed to fostering a workplace culture that embraces diversity and inclusivity, recognising that a broad mix of backgrounds, experiences, and perspectives drives innovation and strengthens organisational performance. We support the needs of our diverse workforce by promoting equal opportunity and cultivating an environment where every individual is respected, empowered, and given the tools and platforms to thrive professionally.

We uphold fair and non-discriminatory practices in our recruitment, training, and promotion processes ensuring that all employees, regardless of race, gender, age, nationality, religious or political beliefs, disability, ethnicity, marital status, family situation, cultural background, social origins, caste, or pregnancy and maternity status, are treated equitably.

Percentage of Directors by Gender and Age Group: C3(b)			
Percentage of Directors by Gender			
	FY2025	FY2024	FY2023
Male	89%	89%	89%
Female	11%	11%	11%
Percentage of Directors by Age Group			
Age	FY2025	FY2024	FY2023
<30	0%	0%	0%
31-50	11%	0%	0%
51>	89%	100%	100%
Percentage of Employees by Employment Type: C6(b)			
	FY2025	FY2024	FY2023
Contractual	3%	2%	1%
Permanent	97%	98%	99%
TOTAL	100%	100%	100%
Percentage of Employees by Ethnicity			
	FY2025	FY2024	FY2023
Malay	33%	32%	34%
Chinese	18%	17%	18%
Indian	3%	3%	4%
Other Ethnic Minorities	4%	5%	4%
Non-Malaysian	42%	43%	40%



SUSTAINABILITY STATEMENT (CONT'D)

Total Number of Employee Turnover: C6(c)			
	FY2025	FY2024	FY2023
Senior Management	0	0	0
Management	4	2	1
Executive	44	15	35
Non-Executive	130	102	139
TOTAL	178	119	175
General Workers (included in Non-Executive) (local & foreign)	50	31	21

Work-Life Balance

LBA is committed to supporting the well-being of our employees by fostering a healthy work-life balance. In line with regulatory requirements, we ensure compliance with prescribed working hours and provide all statutory leave entitlements, including maternity, paternity, and emergency leave. Beyond these, we also offer congratulatory leave for life milestones such as marriage, examination leave for work-related studies, and compassionate or calamity leave reflecting our belief that personal well-being is integral to professional performance.

To enhance team cohesion and support the physical and social wellness of our workforce, we organise a variety of activities throughout the year. These include team-building programmes, festive celebrations, wellness campaigns, and sports events creating an inclusive, vibrant, and engaging workplace culture where employees feel valued and connected.



Bowling Competition
8 December 2024



Education Support
12 February 2025



SUSTAINABILITY STATEMENT (CONT'D)

Labour Management

The Group is steadfast in its commitment to fully complying with all applicable national laws and regulations governing labour and employment. Our Sustainability Policy outlines clear and comprehensive labour standards that not only guide our internal operations, but also set expectations for our suppliers. These standards aim to foster continuous improvement in social compliance and promote the highest ethical conduct across both our workforce and our value chain.

LBA strictly observes the Children and Young Persons (Employment) Act 1966 and is a strong proponent of the Children's Rights and Business Principles. We maintain a zero-tolerance stance on child labour in all its forms and are resolute in preventing any form of exploitation, including forced labour, modern slavery, excessive working hours, bullying, sexual harassment, and abuse of power. This commitment aligns with our support for SDG 16: "End abuse, exploitation, trafficking and all forms of violence against and torture of children." Our practices are rooted in mutual respect, dignity, and non-discrimination. We unequivocally reject any form of corporal punishment, coercion, or verbal abuse in the workplace. In addition, respective departments are responsible for ensuring that employees are well-informed about risk management frameworks, related policies, and internal controls.

The Group is committed to fostering a positive and fulfilling work environment, as reflected in the launch of our Employee Satisfaction Survey to better understand and support the needs of our workforce. In line with this commitment, we uphold the rights of our employees under Malaysian labour law, including the freedom to form and join trade unions and engage in collective bargaining.

As at end-FY2025, a total of 110 employees are unionised and covered under collective bargaining agreements with the National Union of Commercial Workers, representing 11.21% of our total workforce.

Employees in the National Union of Commercial Workers ¹	FY2025	FY2024	FY2023
Number of Employees	110	116	107
Percentage of Employees	11.21%	11.81%	11.97%

Note:

¹: For Aluminium Segment only as Property Segment has no unionised workers.

Fair compensation is another cornerstone of our employment principles. We ensure that wages and benefits are aligned with legal standards and reflective of employees' contributions. Remuneration is determined through structured, merit-based performance evaluations, reinforcing our commitment to equity, transparency, and opportunity for all.

*Human Rights***Our Human Rights Commitments**

- Respect equality, diversity, and inclusivity by upholding the human rights of every individual, condemning any form of discrimination based on race, gender, age, nationality, religious or political beliefs, disability, ethnicity, marital status, family situation, cultural background, social origins, caste, disability, pregnancy and maternity status.
- Prohibit all instances of child labour, forced labour, modern slavery and human trafficking, excessive working hours, involvement in conflict minerals, bullying, sexual harassment and abuse of power.
- Safeguard the rights to freedom of association and collective bargaining.
- Promote equal employment opportunity and equal pay for equal work, and establish a system of merit-based employment, skills development and promotions.
- Providing a secure and safe workplace for all employees.
- Promoting the safety, health, and well-being of all employees.



SUSTAINABILITY STATEMENT (CONT'D)

Our labour practices are fully aligned with the Employment Act 1955 and all other applicable Malaysian labour laws. Complementing this, our Human Rights Policy is guided by key international frameworks, including the United Nations Guiding Principles on Business and Human Rights, the International Labour Organization's Core Conventions, and the Universal Declaration of Human Rights. We expect all entities within the Group as well as our external stakeholders to uphold these standards and maintain a zero-tolerance approach toward any form of human rights abuse.

As LBA operates in the manufacturing and property sectors, industries that traditionally rely on migrant labour, we place strong emphasis on the well-being, rights, and fair treatment of the migrant workers in our workforce. We conduct routine inspections of our workers' hostels to ensure full compliance with the Workers' Minimum Standards of Housing and Amenities (Amendment) Act 2019 (Act 446). This ensures that our workers are provided with clean, safe, and dignified living conditions. At the same time, we strictly adhere to the Guidelines on the Implementation of the Minimum Wages, ensuring that all salaries paid meet or exceed the legal threshold.

In line with our commitment to ethical employment practices, we require all contractors and labour providers to comply with the National Wages Consultative Council Act 2022 (Act 732) and relevant immigration laws when recruiting foreign labour. This includes ensuring proper documentation and fair recruitment processes. Should there be any grievances, unethical conduct, or suspected wrongdoing, our policies on human rights and whistle blowing clearly outline the principles and mechanisms in place to protect the rights and dignity of all individuals within our operations. Importantly, they guarantee that all reports can be made without fear of retaliation or discrimination.

Number of Substantiated Human Rights Complaints: C6(d)	
FY2025	0
FY2024	0
FY2023	0

As LBA does not own or operate mining sites, decommissioning risks are not applicable. We also do not operate in regions considered sensitive to human rights issues or inhabited by Indigenous communities. As such, our security personnel are unarmed and trained to operate without the use of force.

To uphold fair labour practices, our recruitment process includes age verification to prevent child labour. We also ensure that migrant workers are protected from exploitation, are not subjected to forced labour or excessive working hours, and have access to basic needs and essential services.

In alignment with the Persons with Disabilities Act 2008, all our property developments are designed and constructed to be inclusive and accessible. This includes the installation of ramps and the allocation of designated parking spaces for persons with disabilities.

As of the financial year under review, we are pleased to report that no confirmed instances of human rights violations were identified within the Group and our supply chain, continuing our track record of exemplary human rights management.

MM10: TRAINING & DEVELOPMENT

In order to remain competitive and responsive to the rapidly evolving demands of our industries, LBA recognises an urgent and strategic need to cultivate a workforce that is not only equipped with the essential knowledge and technical expertise, but also demonstrates the adaptability, resilience, and forward-thinking mindset required to thrive in dynamic environments.



SUSTAINABILITY STATEMENT (CONT'D)

To achieve this, the Group invests in comprehensive learning pathways that go beyond conventional skill-building. Our approach emphasises continuous professional growth through a combination of technical instruction, leadership development, and experiential learning opportunities. We also recognise that true development extends beyond the classroom.

Total Hours of Training by Employee Category: C6(a), FTSE SLS26								
Business Segment/ Period	Senior Management	Management	Executive	Non-Executive	Total Number of Hours	Total Number of Employees	Average Hours Per Employee	Average Days Per Employee
Aluminium								
FY2025	287	1,571	2,522	2,519	6,899	915	7.54	0.94
FY2024	421	1,459	228	4,452	6,560	982	6.68	0.84
FY2023	115	112	7	988	1,222	894	1.37	0.17
Property								
FY2025	32	88	456	24	600	66	9.09	1.14
TOTAL								
FY2025	319	1,659	2,978	2,543	7,499	981	7.64	0.96
FY2024	421	1,459	228	4,452	6,560	982	6.68	0.84
FY2023	115	112	7	988	1,222	894	1.37	0.17

Note:

The figures for FY2024 have been revised to account for previously omitted training activities.

FY2025 Employee Training Summary: FTSE SLS26				
Types of Training	No. of Hours		No. of Employees	
	Aluminium	Property	Aluminium	Property
Safety and Health	1,530.50	264	110	15
Environment	1,189.00	192	129	12
Operations (e.g., Finance, Technical, Risk Management, and IT)	4,179.50	144	428	9
TOTAL	6,899	600	667	36

The Group also organised a briefing session conducted by Lembaga Hasil Dalam Negeri Malaysia, which addressed enquiries related to income tax matters and the use of the MyTax portal. Additionally, a session with the Employees Provident Fund ("EPF") offered participants valuable insights and updates on EPF's services, portal features, and key processes.

MM11: PRIVACY & DATA PROTECTION

Privacy and data protection are not only legal obligations, but are also fundamental to building and maintaining the trust of our clients, partners, and employees. In an increasingly digital and data-driven environment, safeguarding personal and sensitive information is critical to our operations and reputation.

Our approach to data privacy is guided by principles of transparency, accountability, and security, ensuring that personal data is collected, used, stored, and shared in a lawful and ethical manner. In this respect, the Group is fully committed to complying with all relevant data protection laws and regulations, including Malaysia's Personal Data Protection Act 2010, and ensures that vendors and suppliers we engage with adhere to the same high standards of data protection. We also comply with all non-disclosure agreements signed with customers, employees, and vendors.

In FY2025, we upgraded our IT hardware and ERP system, which include implementing access controls, encryption, and regular auditing to protect sensitive information.



SUSTAINABILITY STATEMENT (CONT'D)

Number of Substantiated Cybersecurity Complaints: C6(d)

FY2025	0
FY2024	0
FY2023	0

As a result of our stringent and proactive approach to privacy and data protection, we have maintained a perfect track record with zero breaches of customer privacy, thereby sustaining our reputation as a reliable and responsible organisation.

MM12: CUSTOMER SATISFACTION

At LBA, customer satisfaction is a cornerstone of our organisational philosophy and a critical measure of our long-term success. We understand that in today's highly competitive and customer-driven landscape, the ability to consistently meet and exceed customer expectations is what distinguishes industry leaders from the rest. For us, customer satisfaction goes beyond just delivering a product or completing a service. It is about creating value, building trust, and forming enduring partnerships that stand the test of time.

Quality-Focused

As elaborated under the "Customer Focus" dimension of our mission, our customers are our partners in business and we assist them in achieving their needs through on-time delivery in the right order quantity and consistent quality. At the core of our commitment to excellence is our Quality Management System ("QMS"), which ensures a structured, disciplined approach to quality assurance across all areas of our operations. This dedication is exemplified by the ISO 9001:2015 certification for our Aluminium Segment, a globally recognised benchmark that affirms the strength and integrity of our QMS.

This certification provides a robust framework that enables us to establish efficient and effective processes, uphold a highly trained and competent workforce, and pursue continuous improvement across operations. It also supports our strategic investments in cutting-edge machinery and equipment sourced from leading industrial nations in both the East, such as Japan and China, and the West, including Germany and Italy. These technologies not only enhance our productivity and precision, but also position us to contribute meaningfully to the goals of Malaysia's New Industrial Master Plan 2030, which emphasises innovation-driven, high-value manufacturing. By rigorously adhering to the principles of ISO 9001, we ensure that our products and services consistently meet or exceed customer expectations. This reliability strengthens customer trust, reinforces our reputation for quality, and underpins our role as a responsible, forward-looking industrial leader.

Engagement Platforms

We believe that meaningful engagement with our customers is fundamental to building trust, improving our service delivery, and driving innovation. To support this, we have established a variety of engagement channels that ensure open, timely, and two-way communication across all touchpoints. These include regularly visiting customers, monitoring quality reports and complaints for quick resolution, as well as maintaining an updated and engaging website and mobile application from which customers can access important information and contact us.

A key component of our engagement strategy is the deployment of our Customer Satisfaction Survey. The survey is carefully designed to measure satisfaction across multiple dimensions, including product quality, service responsiveness, communication clarity, and overall customer experience. The data collected provides invaluable feedback, allowing us to identify strengths, uncover areas for improvement, and tailor our strategies to better meet evolving customer expectations.



SUSTAINABILITY STATEMENT (CONT'D)

The following are our overall results for the past three financial years:

Customer Satisfaction Survey				
Overall Survey Results	Aluminium Segment			Property Segment
	FY2025	FY2024	FY2023	FY2025
	87%	88%	87%	Not available

The results we have achieved reflect the ongoing positive impact of LBA and highlight the trust and confidence we have steadily built with our customers over time.

MM13: SUPPLY CHAIN MANAGEMENT

Effective supply chain management is a major enabler of LBA's operational excellence. In both the business segments we are involved in, the ability to manage supply chains efficiently has a direct and significant impact on our project timelines, cost control, product quality, and customer satisfaction.

In the aluminium extrusion industry, supply chain reliability is crucial to maintaining consistent production and meeting the specifications of customers across diverse sectors. From securing high-grade raw materials to deploying advanced machinery from global technology leaders, our supply chain strategy ensures that production remains seamless and adaptable to meet custom requirements in a timely fashion. Close coordination with our suppliers enables us to respond quickly to market demands and minimise disruptions which are crucial to an industry where precision, quality, and speed are of paramount importance.

Similarly, in our Property Segment, an efficient supply chain is vital to ensuring that materials, labour, and equipment are available when and where they are needed. Delays or inefficiencies can lead to increased costs and extended project timelines, which ultimately impact buyers and other stakeholders. By establishing strong relationships with our contractors, vendors, and regulatory bodies, we can better streamline workflows, uphold construction standards, and deliver projects on schedule.

Supply Chain Framework

The Group has established a comprehensive Supply Chain Framework that sets clear expectations and responsibilities for all suppliers within our value chain. This framework is designed to ensure that our commitment to ethical, legal, and sustainable practices is upheld consistently throughout our procurement and operational activities.

As part of this framework, all suppliers are required to formally acknowledge and adhere to the following principles:

– Compliance with Group Policies

Suppliers must comply with our ABC Policy, Whistle Blowing Policy, Human Rights Policy, Sustainability Policy, and Privacy Policy, thereby extending our core values and ethical standards across the supply chain.

For further details of our policies please refer to:

<https://www.lbalum.com/anti-bribery-and-corruption-policy>

<https://www.lbalum.com/whistle-blowing-policy>

<https://www.lbalum.com/human-rights-policy>

<https://www.lbalum.com/sustainability-policy>

<https://www.lbalum.com/privacy-policy>



SUSTAINABILITY STATEMENT (CONT'D)

- Responsible Business Practices

In addition, suppliers are expected to:

- Operate in accordance with the Group's procurement standards and processes;
- Source raw materials responsibly, particularly for manufacturing and construction activities;
- Strictly prohibit the use of forced labour or child labour in any form; and
- Adhere to all applicable local and international laws, including environmental regulations and labour laws.

To ensure supply chain reliability and alignment with our operational standards, we conduct periodic site visits to our suppliers' facilities, focusing on key performance areas. Our key suppliers undergo evaluations at least twice a year, allowing us to identify potential risks.

Additionally, aluminium billet suppliers are required to submit a compliance declaration confirming adherence to the Restriction of Hazardous Substances directive, reflecting our commitment to protecting human health.

Commitment to Local Employment and Procurement

One of our guiding principles is that investing in local communities is essential to building a resilient and inclusive business. Our commitment to local purchasing and hiring is rooted in our desire to create shared value, not just for our company, but for the communities where we operate.

By sourcing materials and services locally whenever feasible, we help to stimulate domestic supply chains, reduce carbon emissions associated with long-distance transportation, and enhance supply reliability. This approach also allows us to build closer, more agile relationships with suppliers, enabling faster turnaround times and greater adaptability to customer needs.

Equally, by prioritising the hiring of local talent, we support job creation, skills development, and economic empowerment at the community level. It enables us to tap into local knowledge, foster stronger community ties, and contribute to a more inclusive workforce, while also aligning with national priorities on employment and socio-economic development.

Proportion of Spending on Local Suppliers: C7(a)			
Period	Total Amount Spent on All Suppliers (MYR)	Total Amount Spent on Local Suppliers (MYR)	Proportion of Spending on Local Suppliers
FY2025	944,691,435	546,466,502	58%
FY2024	604,659,618	294,694,671	49%
FY2023	542,369,490	267,339,721	49%

Note:

The FY2025 spending figures include contributions from the Property Segment.



SUSTAINABILITY STATEMENT (CONT'D)

Supplier Screening

In December 2024, the Aluminium Segment initiated the screening of suppliers using sustainability criteria by introducing a dedicated questionnaire. This assessment marks an important step toward aligning our supply base with the Group's sustainability objectives, enhancing risk awareness, and laying the groundwork for a more responsible and resilient supply chain.

Supplier Assessment								
FY2025	Total Number of Suppliers	Total Number of New Suppliers	Number of New Suppliers Assessed Using Environmental Criteria	Number of New Suppliers Assessed Using Social Criteria	Percentage of New Suppliers Screened for Environmental Criteria: S6(a)	Percentage of New Suppliers Screened for Social Criteria: S7(a)	Number of Suppliers Assessed for Social Impacts: S7(b)	Number of Suppliers Assessed for Environmental Impacts: S6(b)
Aluminium	704	65	2	2	3%	3%	60	60
Property	0	0	0	0	Not available	Not available	0	0
TOTAL	704	65	2	2	3%	3%	60	60

While the Property Segment does not currently implement a formal sustainability screening process for suppliers, we consciously procure from vendors who demonstrate alignment with sustainability principles. For instance, our brochure printer, drinking water supplier, as well as office equipment and printing paper providers are known for incorporating environmental and social considerations into their operations. This reflects our commitment to supporting responsible businesses across our value chain.

MM14: COMMUNITY & SOCIAL INVESTMENT

At LBA, we recognise that our long-term success as a preferred global partner of our customers is deeply interconnected with the well-being of the communities in which we operate. With this understanding, we are committed to fostering respectful, transparent, and mutually beneficial relationships with both our employees and surrounding communities. Our approach centres on maintaining healthy working dynamics and contributing to the development of safe, inclusive, and liveable communities through several key actions:

- Upholding fundamental human rights for all individuals within our operational footprint, ensuring dignity, fairness, and respect are consistently observed;
- Engaging openly and professionally with local communities, addressing public enquiries in a timely and constructive manner to build trust and accountability;
- Participating actively in community events, strengthening social cohesion and demonstrating our commitment to local development; and
- Supporting and encouraging community-driven initiatives, including those related to education, health, and environmental sustainability, to create lasting positive impact.

As a property developer, we are committed to making a meaningful contribution to society by delivering well-planned, strategically located developments that offer seamless access to essential amenities, including schools, healthcare facilities, public transportation, and major highways. Prioritising connectivity and accessibility not only improves the quality of life for our customers, it also aligns with DBKL's broader urban development objectives. To address the last-mile connectivity challenge and ensure residents have access to public transportation, shuttle bus services have been arranged at PSV1 and PSV2 to the nearest train stations. S2 IF-HB-410b.1



SUSTAINABILITY STATEMENT (CONT'D)

We are also working with the Malaysian Government on the Satu Anggota Satu Rumah (“**SASaR**”) project, a strategic initiative led by the Ministry of Defence to provide affordable homeownership opportunities for Malaysian Armed Forces personnel. As part of this collaboration, our development, called Residensi Sateria, will deliver 3,500 units of quality homes in five blocks, tailored to the needs of military families. Located close to the TBS transport hub, Residensi Sateria represents our shared commitment to supporting national welfare objectives and ensuring long-term housing security for those who serve the nation.

LBA had within the year under review contributed to a range of causes aligned with community welfare and education. The table below outlines the key beneficiaries and the purposes of the donations made:

FY2025 Charitable Donations		
Beneficiary	Purpose	MYR
Chong Hwa Independent High School	105 th School Anniversary/Fundraising Dinner for the construction of Sekolah Menengah Akademik Chong Hwa, Elmina City	11,600
Lembaga Pengelola Sekolah SJK (C) Wangsa Maju KL	10th anniversary sponsorship	10,000
SJK(C) Lai Chee	School renovation	26,877
SJK(C) Shin Cheng (Harcroft)	Charity welfare	630
SJK(C) Ton Fah Eco Majestic	Charity carnival	900
SRJK(C) Kampung Baru Semenyih	School donation	5,000
Tung Shin Hospital	Contribution to hospital	8,000
Dewan MPP Zon 5 Bandar Tun Razak	Contribute 2 units of 3hp Daikin cassette-type air conditioners for Dewan MPP Zon 5 Bandar Tun Razak	15,000
Parlimen Bandar Tun Razak	Contribution to the Parliament-level Chinese New Year celebrations of Bandar Tun Razak	67,196
Pusat Darah Negara KL	Blood donation	19,291
TOTAL		164,494

Community and Society		
Period	Total Amount Invested in the Community where the Target Beneficiaries are External to the Listed Issuer (MYR): C2(a)	Total Number of Beneficiaries of the Investment in Communities: C2(b)
FY2025	164,494	9,792
FY2024	236,565	5,525
FY2023	432,941	9,770

LBA offers internship programmes to students from both public and private higher education institutions, providing valuable industry insights and real-world work experience. In FY2025, the Aluminium Segment hosted 24 interns under this initiative, while the Property Segment hosted 7.



SUSTAINABILITY STATEMENT (CONT'D)

GOVERNANCE

Good governance is firmly woven into the fabric of LBA's business and operations. Our approach is anchored by core pillars such as Business Ethics and Code of Conduct, Regulatory Compliance, and Risk Management, which collectively uphold the integrity and resilience of our organisation. These governance factors ensure that sustainability is not just a goal, but an integral part of how we operate and make decisions. By fostering strong collaboration with our stakeholders, we actively contribute to the achievement of SDG 16, demonstrating our commitment to building transparent, accountable, and inclusive institutions.

Governance Material Matters	SDGs
MM15: Business Ethics & Code of Conduct MM16: Regulatory Compliance MM17: Risk Management	

MM15: BUSINESS ETHICS & CODE OF CONDUCT

The Group is committed to conducting our operations with integrity, fairness, and respect for all stakeholders, recognising that ethical conduct is essential to long-term business success.

Our Code of Conduct serves as a critical framework that outlines clear expectations for ethical behaviour across all levels of the organisation. It provides guidance on issues such as anti-corruption, conflict of interest, confidentiality, and respect in the workplace, empowering employees to make responsible, principled decisions in their daily roles.

To further reinforce our ethical culture, we have established a Whistle Blowing Policy that provides a safe and confidential channel for reporting misconduct or unethical behaviour. This mechanism ensures that concerns can be raised without fear of retaliation, supporting transparency, accountability, and continuous improvement throughout the Group.

MM16: REGULATORY COMPLIANCE

Regulatory compliance is a core component of LBA's commitment to responsible and sustainable business practices. We diligently adhere to all applicable laws, regulations, and industry standards across our operations, ensuring full alignment with both national and international requirements. This includes compliance in areas such as environmental protection, labour rights, occupational safety and health, corporate governance, and financial reporting.

We expect all employees and supply chain partners to understand and comply with the laws, rules, and regulations relevant to their roles and responsibilities. To reinforce this commitment, we regularly send employees for training on anti-corruption to strengthen awareness and equip them with the knowledge to identify and respond to ethical risks. In addition, selected parts of our operations are subject to periodic assessments for corruption risks, enabling us to proactively identify vulnerabilities, enhance controls, and uphold the highest standards of integrity across the Group.



SUSTAINABILITY STATEMENT (CONT'D)

Percentage of Employees who have Received Training on Anti-Corruption by Employee Category: C1(a)				
Period	Employee Category	Total Number of Employees	Number of Employees who Received Training	Percentage of Employees who Received Training
FY2025	Senior Management	11	11	100%
	Management	52	52	100%
	Executives	179	179	100%
	Non-Executives	739	739	100%
FY2024	Senior Management	7	7	100%
	Management	52	52	100%
	Executives	141	141	100%
	Non-Executives	365	365	100%
FY2023	Senior Management	7	7	100%
	Management	50	50	100%
	Executives	128	128	100%
	Non-Executives	363	363	100%

Note:

Employee figures for FY2025 include General Workers.

Percentage of Group Operations Assessed for Corruption-Related Risks: C1(b)			
Period	Total Number of Operations	Total Number of Operations Assessed for Corruption Risks	Percentage of Operations Assessed for Corruption Risks
FY2025	31	30	97%
FY2024	31	11	35%
FY2023	31	14	45%

Confirmed Incidents of Corruption and Action Taken: C1(c)		
Period	Confirmed Incidents of Corruption	Number of Actions Taken
FY2025	0	0
FY2024	0	0
FY2023	0	0



SUSTAINABILITY STATEMENT (CONT'D)

FTSE Governance Metrics	
	FY2025
Total Amount of Political Contributions Made (MYR): FTSE GAC12	0
Number of Staff Disciplined or Dismissed Due to Non-Compliance with Anti-Corruption Policy: FTSE GAC13	0
Cost of Fines, Penalties or Settlements in Relation to Corruption (MYR): FTSE GAC14	0
Provisions for Fines and Settlements Specified for ESG Issues in Audited Accounts (MYR): FTSE GRM14	0

MM17: RISK MANAGEMENT

Risk management is an integral part of LBA's strategic and operational decision-making. We adopt a structured and proactive approach to identifying, assessing, and mitigating risks across our business segments. The Group's risk management framework enables us to address a wide range of potential threats, ranging from financial and operational risks to environmental, regulatory, and reputational risks, while also identifying opportunities for growth.

Regular risk assessments carried out by the RMC, with oversight from the Board, ensure that we remain resilient, agile, and well-prepared to navigate an increasingly complex and dynamic business environment.

Please refer to this statement's Sustainability Risks and Opportunities section for more information.

SASB SUSTAINABILITY DISCLOSURE METRICS

LBA operates through two main business segments. The Aluminium Segment manufactures aluminium extrusions used across a broad spectrum of industries, whilst the Property Segment's principal activity is property development.

During the year under review, we began aligning our reporting with the Sustainability Accounting Standards Board ("SASB") Standards, identifying the sectors most relevant to our operations. We determined that two SASB Standards are applicable to our business model and activities. While we engage in initiatives that address the relevant disclosure topics within these standards, certain topics were found to be not applicable to our specific context due to the nature of our operations.



SUSTAINABILITY STATEMENT (CONT'D)

Iron & Steel Producers – Extractives & Minerals Processing Sector

Table 1: Sustainability Disclosure Topics & Metrics

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Greenhouse Gas Emissions	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	EM-IS-110a.1	Quantitative (Metric tonnes (t) CO ₂ -e, Percentage)	8,194.54 tCO ₂ e
	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	EM-IS-110a.2	Discussion and Analysis	Included in narrative
Air Quality	Air emissions of the following pollutants: (1) CO, (2) NO _x (excluding N ₂ O), (3) SO _x , (4) particulate matter (PM ₁₀), (5) manganese (MnO), (6) lead (Pb), (7) volatile organic compounds (VOCs), and (8) polycyclic aromatic hydrocarbons (PAHs)	EM-IS-120a.1	Quantitative (Metric tonnes, t)	(1) Not available (2) 0 (3) 0 (4) 0.8359kg (5) Not available (6) Not available (7) 0.0028kg (8) Not available
Energy Management	(1) Total energy consumed (2) percentage grid electricity and (3) percentage renewable	EM-IS-130a.1	Quantitative (Gigajoules, GJ Percentage)	(1) 287,273.10 GJ (2) 42.96% (3) 6%
	(1) Total fuel consumed, (2) percentage coal, (3) percentage natural gas and (4) percentage renewable	EM-IS-130a.2	Quantitative (Gigajoules, GJ Percentage)	(1) 13,344.74 GJ (2) 0% (3) 46% (4) 6%



SUSTAINABILITY STATEMENT (CONT'D)

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Water Management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	EM-IS-140a.1	Quantitative (Thousand cubic metres, m3 Percentage)	(1) 489 m3 (2) 0%
Waste Management	(1) Amount of waste generated, (2) percentage hazardous, (3) percentage recycled	EM-IS-150a.1	Quantitative (Metric tonnes, t Percentage)	(1) 2,828.81 t (2) 28.89% (3) 93.10%
Workforce Health & Safety	(1) Total recordable incident rate ("TRIR"), (2) fatality rate, and (3) near miss frequency rate ("NMFR") for (a) direct employees and (b) contract employees	EM-IS-320a.1	Quantitative (Rate)	(1) Not available (2) 0 (3) Not available
Supply Chain Management	Discussion of the process for managing iron ore or coking coal sourcing risks arising from environmental and social issues	EM-IS-430a.1	Discussion and Analysis	Not applicable

Table 2: Activity Metrics

Activity Metric	Code	Category (Unit of Measure)	Performance in FY2025
Raw steel production, percentage from: (1) basic oxygen furnace processes, (2) electric arc furnace processes	EM-IS-000.A	Quantitative (Metric tonnes, t Percentage)	Not applicable
Total iron ore production	EM-IS-000.B	Quantitative (Metric tonnes, t)	Not applicable
Total coking coal production	EM-IS-000.C	Quantitative (Metric tonnes, t)	Not applicable



SUSTAINABILITY STATEMENT (CONT'D)

Home Builders – Infrastructure Sector

Table 1: Sustainability Disclosure Topics & Metrics

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Land Use & Ecological Impacts	Number of (1) lots and (2) homes delivered on redevelopment sites	IF-HB-160a.1	Quantitative (Number)	(1) 0 (2) 0
	Number of (1) lots and (2) homes delivered in regions with High or Extremely High Baseline Water Stress	IF-HB-160a.2	Quantitative (Number)	(1) 0 (2) 0
	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	IF-HB-160a.3	Quantitative (Presentation currency)	MYR 0
	Discussion of process to integrate environmental considerations into site selection, site design and site development and construction	IF-HB-160a.4	Discussion and Analysis	Included in narrative
Workforce Health & Safety	(1) Total recordable incident rate ("TRIR") and (2) fatality rate for (a) direct employees and (b) contract employees	IF-HB-320a.1	Quantitative (Rate)	Direct employees: (1) 0 (2) 0 Contract employees: (1) 0 (2) 0



SUSTAINABILITY STATEMENT (CONT'D)

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Design for Resource Efficiency	(1) Number of homes that obtained a certified residential energy efficiency rating and (2) average rating	IF-HB-410a.1	Quantitative (Number, Rating)	(1) 2,000 (2) GreenRE Gold
	Percentage of installed water fixtures certified to a water efficiency standard	IF-HB-410a.2	Quantitative (Percentage)	0%
	Number of homes delivered certified to a third-party multi-attribute green building standard	IF-HB-410a.3	Quantitative (Number)	0 (vacant possession; not delivered yet)
	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	IF-HB-410a.4	Discussion and Analysis	Included in narrative
Community Impacts of New Developments	Description of how proximity and access to infrastructure, services, and economic centres affect site selection and development decisions	IF-HB-410b.1	Discussion and Analysis	Included in narrative
	Number of (1) lots and (2) homes delivered on infill sites	IF-HB-410b.2	Quantitative (Number)	(1) 0 (2) 0
	(1) Number of homes delivered in compact developments and (2) average density	IF-HB-410b.3	Quantitative (Number, units per hectare)	(1) 0 (2) 0 (vacant possession; not delivered yet)



SUSTAINABILITY STATEMENT (CONT'D)

Topic	Metric	Code	Category (Unit of Measure)	Performance in FY2025
Climate Change Adaptation	Number of lots located in 100-year flood zones	IF-HB-420a.1	Quantitative (Number)	0
	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	IF-HB-420a.2	Discussion and Analysis	Included in narrative

Table 2: Activity Metrics

Activity Metric	Code	Category (Unit of Measure)	Performance in FY2025
Number of controlled lots	IF-HB-000.A	Quantitative (Number)	5,500
Number of homes delivered	IF-HB-000.B	Quantitative (Number)	0
Number of active selling communities	IF-HB-000.C	Quantitative (Number)	3



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE DATA TABLE

Indicator	Measurement Unit	2023	2024	2025
Bursa (Anti-corruption)				
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category				
Senior Management	Percentage	100.00	100.00	100.00
Management	Percentage	100.00	100.00	100.00
Executive	Percentage	100.00	100.00	100.00
Non-executive/Technical Staff	Percentage	100.00	100.00	100.00
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	45.00	35.00	97.00
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	0
Bursa (Community/Society)				
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	432,941.00	236,565.00	164,494.00
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	9,770	5,525	9,792
Bursa (Diversity)				
Bursa C3(a) Percentage of employees by gender and age group, for each employee category				
Age Group by Employee Category				
Senior Management Under 30	Percentage	0.00	0.00	9.00
Senior Management Between 30-50	Percentage	43.00	43.00	55.00
Senior Management Above 50	Percentage	57.00	57.00	36.00
Management Under 30	Percentage	2.00	2.00	0.00
Management Between 30-50	Percentage	68.00	65.00	65.00
Management Above 50	Percentage	30.00	33.00	35.00
Executive Under 30	Percentage	25.00	23.00	22.00
Executive Between 30-50	Percentage	59.00	62.00	59.00
Executive Above 50	Percentage	16.00	15.00	19.00
Non-executive/Technical Staff Under 30	Percentage	38.00	40.00	37.00
Non-executive/Technical Staff Between 30-50	Percentage	54.00	52.00	55.00
Non-executive/Technical Staff Above 50	Percentage	8.00	8.00	8.00
Gender Group by Employee Category				
Senior Management Male	Percentage	86.00	86.00	91.00
Senior Management Female	Percentage	14.00	14.00	9.00



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE DATA TABLE (CONT'D)

Indicator	Measurement Unit	2023	2024	2025
Bursa (Diversity)				
Female				
Management Male	Percentage	70.00	67.00	65.00
Management Female	Percentage	30.00	33.00	35.00
Executive Male	Percentage	54.00	54.00	58.00
Executive Female	Percentage	46.00	46.00	42.00
Non-executive/Technical	Percentage	87.00	89.00	89.00
Staff Male				
Non-executive/Technical	Percentage	13.00	11.00	11.00
Staff Female				
Bursa C3(b) Percentage of directors by gender and age group				
Male	Percentage	89.00	89.00	89.00
Female	Percentage	11.00	11.00	11.00
Under 30	Percentage	0.00	0.00	0.00
Between 30-50	Percentage	0.00	0.00	11.00
Above 50	Percentage	100.00	100.00	89.00
Bursa (Energy management)				
Bursa C4(a) Total energy consumption	Megawatt	71,366.63	78,120.52 *	79,928.75
Bursa (Health and safety)				
Bursa C5(a) Number of work-related fatalities	Number	0	0	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	1.01	2.10	1.25
Bursa C5(c) Number of employees trained on health and safety standards	Number	100	90	125
Bursa (Labour practices and standards)				
Bursa C6(a) Total hours of training by employee category				
Senior Management	Hours	115	421 *	319
Management	Hours	112	1,459 *	1,659
Executive	Hours	7	228 *	2,978
Non-executive/Technical	Hours	988	4,452 *	2,543
Staff				
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	1.00	2.00	3.00
Bursa C6(c) Total number of employee turnover by employee category				
Senior Management	Number	0	0	0
Management	Number	1	2	4
Executive	Number	35	15	44
Non-executive/Technical	Number	139	102	130
Staff				
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	0
Bursa (Supply chain management)				
Bursa C7(a) Proportion of spending on local suppliers	Percentage	49.00	49.00	58.00



SUSTAINABILITY STATEMENT (CONT'D)

PERFORMANCE DATA TABLE (CONT'D)

Indicator	Measurement Unit	2023	2024	2025
Bursa (Data privacy and security)				
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	0
Bursa (Water)				
Bursa C9(a) Total volume of water used	Megalitres	446.931000	434.656000	495.419000
Bursa (Waste management)				
Bursa C10(a) Total waste generated	Metric tonnes	2,467.23	2,043.55	2,828.81
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	2,266.07	1,874.35 *	2,633.75
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	201.16	169.20 *	195.06
Bursa (Emissions management)				
Bursa C11(a) Scope 1 emissions in tonnes of CO ₂ e	Metric tonnes	6,817.31	7,722.23 *	8,194.55
Bursa C11(b) Scope 2 emissions in tonnes of CO ₂ e	Metric tonnes	24,036.36	24,938.93 *	24,189.23
Bursa C11(c) Scope 3 emissions in tonnes of CO ₂ e (at least for the categories of business travel and employee commuting)	Metric tonnes	-	588.36 *	832.08
Scope 1 and Scope 2 GHG emissions intensity in kg of CO ₂ e	tCO ₂ -e	-	-	No Data Provided
Scope 1 and Scope 2 GHG emissions intensity in tonnes of CO ₂ e	Metric tonnes	-	-	No Data Provided
Scope 1 and Scope 2 GHG emissions intensity in tCO ₂ e/ton	Metric tonnes	0.99	0.88 *	0.86

Internal assurance

External assurance

No assurance

(*)Restated



SUSTAINABILITY STATEMENT (CONT'D)

INDEPENDENT LIMITED ASSURANCE STATEMENT



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INDEPENDENT LIMITED ASSURANCE STATEMENT TO THE BOARD OF DIRECTORS LB ALUMINIUM BERHAD

Limited Assurance Conclusion

We have conducted a limited assurance engagement on the selected sustainability information (the "Subject Matters") listed below for the year ended 30 April 2025 as published in the Sustainability Statement 2025 (the "Statement") of LB Aluminium Berhad (the "Company" or "LB").

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matters are not prepared, in all material respects, in accordance with the Reporting Criteria.

Scope of Work

BDO PLT ("BDO" or "we"), was engaged by the Company to provide limited assurance engagement as defined by the International Standard on Assurance Engagements ("ISAE") 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information on the Subject Matters for the year ended 30 April 2025 as published in the Statement.

Subject Matters

The Subject Matters on which we provided limited assurance, consist of:

Subject Matters	Unit	Value 2025
GHG Emission: Scope 1	tCO ₂ e	8,195
GHG Emission: Scope 2	tCO ₂ e	24,189
Total Energy Consumption	Gigajoules	287,743
Lost Time Incident Rate	Rate	1.25
Number of Work-Related Fatalities	Number	0
Scope 1 and Scope 2 GHG Emissions Intensity of Aluminium Extrusion Production	kgCO ₂ e/kg	0.86



INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)



The GHG emissions subject to limited assurance cover the following legal entities and assets owned/leased by the Company and its subsidiaries:

Boundary - FYE 2025
Aluminium Segment: <ol style="list-style-type: none">1. LB Aluminium Berhad2. LB Aluminium (Sarawak) Sdn Bhd3. LB Aluminium (Singapore) Pte Ltd4. Façade Performace Lab Sdn Bhd5. ALBE Marketing Sdn Bhd6. ALBE Metal Sdn Bhd7. SEMS Sdn Bhd
Property Segment: <ol style="list-style-type: none">1. Pembinaan Serta Hebat Sdn Bhd

The scope of our work was limited to the Subject Matters presented in the Statement and did not include coverage of data sets or information unrelated to the data and information underlying the Subject Matters; nor did it include information reported outside of the Statement, comparisons against historical data, or management's forward-looking statements.

Reporting Criteria

In preparing the Subject Matters mentioned above, the Company applied the following criteria:

- Listing Requirements of Bursa Malaysia Securities Berhad [paragraph 9.45(2) and paragraph (29), Part A of Appendix 9C of the Main Market Listing Requirements (supplemented by Practice Note 9)];
- Sustainability Reporting Guide 3rd Edition issued by Bursa Malaysia Securities Berhad; and
- Group's relevant policies and procedures.



SUSTAINABILITY STATEMENT (CONT'D)

INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)



Inherent Limitation

Inherent limitations of assurance engagements include the use of judgement and selective testing of data, which means that it is possible that fraud, error or non-compliance may occur and not be detected in the course of performing the engagement. Accordingly, there is some risk that a material misstatement may remain undetected. Further, our limited assurance engagement is not designed to detect fraud or error that is immaterial.

The absence of a significant body of established practice on which to measure and evaluate the Subject Matters, allows for different, but acceptable, measurement basis and can affect comparability between entities over time.

In addition, Greenhouse Gas ("GHG") quantification is subject to inherent uncertainty because of incomplete scientific knowledge used to determine emission factors and the values needed to combine emissions of different gasses.

The Subject Matters are subject to more inherent limitations than financial information, given the characteristics and methods used for determining underlying information. The precision of different measurement techniques may also vary.

Our Independence and Quality Management

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) issued by the International Ethics Standards Board for Accountants, together with the ethical requirements that are relevant to our assurance engagement of the Subject Matters in Malaysia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Our firm applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, and, accordingly, maintains a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Management's Responsibilities

Management of the Company is responsible for:

- The preparation of the Subject Matters in accordance with the Reporting Criteria;
- Selection and application of appropriate methods to prepare the Subject Matters reported in the Statement, which includes but not limited to the use of assumptions and estimates for disclosure which are reasonable; and
- Designing, implementing and maintaining internal control relevant to the preparation of the Subject Matters, in accordance with the Reporting Criteria, to enable the preparation of such information that is free from material misstatement, whether due to fraud or error



INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)

***Our Responsibilities***

Our responsibility is to express our conclusion on whether anything has come to our attention that causes us to believe that the Subject Matters and related disclosures as presented in the Statement are not prepared, in all material respects, in accordance with the Reporting Criteria.

We have performed our limited assurance engagement in accordance with the scope of work agreed with the Company as stated in our Engagement Letter dated 17 June 2025, including performing the engagement in accordance to International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other Than Audits or Reviews of Historical Financial Information, which was issued by the International Auditing and Assurance Standards Board. This Standard requires that we plan and perform our engagement to obtain limited assurance about whether the Subject Matters as presented in the Statement are free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3000 involves assessing the suitability in the circumstances of the Company's use of the Reporting Criteria specified as the basis of preparation used for the selected Subject Matters presented in the Statement, assessing the risks of material misstatement thereof, whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Subject Matters in the Statement. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Procedures Performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

Our limited assurance engagement on the Subject Matters consists of making enquiries, primarily of persons responsible for the preparation of the Subject Matters presented in the Statement and applying analytical and other evidence gathering procedures as appropriate.



SUSTAINABILITY STATEMENT (CONT'D)

INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)



Our limited assurance procedures included:

- Gained an understanding of LB's business, internal processes and approach to sustainability;
- Conducted interviews with key personnel and collated evidence to understand LB's process for reporting performance indicators and disclosures, including inquiries into potential risks of misstatement and quality control measures in place to mitigate the risks;
- Conducted limited assurance procedures over the selected Subject Matters, including:
 - i. Performed analytical procedures to support the reasonableness of the data;
 - ii. Checked that calculation of the Reporting Criteria have been applied as per the methodologies for the Subject Matters;
 - iii. Identified and tested the assumptions supporting the calculations to assess their reasonableness and consistency;
 - iv. Tested, on a sample basis, underlying source information to check accuracy of the data;
 - v. Obtained appropriate representations from management, in the form of a management representation letter addressed to us to confirm that the management believes that it has fulfilled its responsibilities.
- We also performed such other procedures as we considered necessary in the circumstances.

Other Matters

Information relating to prior reporting periods has not been subject to assurance procedures. Our report does not extend to any disclosures or assertions relating to future performance plans and/or strategies disclosed in the Statement. The maintenance and integrity of LB's website is the responsibility of LB's management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to the Subject Matters and related disclosures, the Statement or to our independent limited assurance statement that may have occurred since the initial date of presentation on the LB's website.



INDEPENDENT LIMITED ASSURANCE STATEMENT (CONT'D)

***Restriction on Distribution or Use***

This report is made solely to the Board of Directors of the Company in accordance with the agreement between us, in connection with the performance of an independent limited assurance engagement on the Subject Matters, as reported by LB in the Statement and should not be used or relied upon for any other purposes.

We consent the inclusion of this report in the Statement to be disclosed on the website of the Company at <https://www.lbalum.com/> to assist the Board of Directors in responding to their governance responsibilities by obtaining an independent limited assurance report on the Subject Matters in connection with the preparation of the Statement.

As a result, we will not accept any liability or responsibility to any other party to whom our report is shown or into whose hands it may come. Any reliance on this report by any third party is entirely at its own risk.

BDO PLT

201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants

Kuala Lumpur
15 August 2025



SUSTAINABILITY STATEMENT (CONT'D)

SUSTAINABILITY FRAMEWORKS

The table below illustrates how the sustainability frameworks referenced in this statement are interconnected. These principle-based frameworks serve as standardised tools that allow us to organise information systematically, align key indicators with our strategic goals, and ensure compliance with relevant regulatory requirements.

No.	Bursa Common Indicator	Bursa Sub-Indicator	FTSE Indicator	GRI Indicator
1	Anti-Corruption	% of employees who have received training on anti-corruption by employee category: C1(a)	GAC: Anti-Corruption Theme	205-2: Communication and training about anti-corruption policies and procedures
		% of operations assessed for corruption-related risks: C1(b)	GAC: Anti-Corruption Theme	205-1: Operations assessed for risks related to corruption
		Confirmed incidents of corruption and actions taken: C1(c)	GAC: Anti-Corruption Theme	205-3: Confirmed incidents of corruption and actions taken
2	Community/Society	Total amount invested in the community: C2(a)	SHR: Human Rights & Community Theme	201-1: Direct economic value generated and distributed
		Total number of beneficiaries: C2(b)		201-1: Direct economic value generated and distributed
3	Diversity	% of employees by gender and age group for each employee category: C3(a)	SLS: Labor Standards Theme	405-1: Diversity of governance bodies and employees 405-2: Ratio of basic salary and remuneration of women to men
		% of directors by gender and age group: C3(b)	SLS: Labor Standards Theme	405-1: Diversity of governance bodies and employees



SUSTAINABILITY STATEMENT (CONT'D)

No.	Bursa Common Indicator	Bursa Sub-Indicator	FTSE Indicator	GRI Indicator
4	Health and Safety	Number of work-related fatalities: C5(a)	SHS: Health and Safety Theme	403-9: Work-related injuries
		Lost Time Incident Rate: C5(b)	SHS: Health and Safety Theme	403-9: Work-related injuries
		Number of employees trained on health and safety standards: C5(c)	SLS: Labor Standards Theme	403-5: Worker training on Occupational Health and Safety
				404-1: Average hours of training per employee
5	Labour Practices and Standards	Total hours of training by employee category: C6(a)	SLS: Labor Standards Theme	404: Training and Education
		% of employees that are contractors or temporary staff: C6(b)	SLS: Labor Standards Theme	401: Employment
		Total number of employee turnover by employee category: C6(c)	SLS: Labor Standards Theme	401-1: New employee hires and employee turnover
		Number of substantiated complaints concerning human rights violations: C6(d)	SHR: Human Rights and Community Theme	
6	Supply Chain	Proportion of spending on local suppliers: C7(a)	SHR: Human Rights and Community Theme	204-1: Proportion of spending on local suppliers
7	Data Privacy/Security	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data: C8(a)		418-1: Substantiated complaints concerning breaches of customer privacy and loss of customer data
8	Energy Management	Total energy consumption: C4(a)	ECC: Climate Change Theme	302-1: Energy consumption within the organization



SUSTAINABILITY STATEMENT (CONT'D)

No.	Bursa Common Indicator	Bursa Sub-Indicator	FTSE Indicator	GRI Indicator
9	Water	Total volume of water used: C9(a)	EWT: Water Security Theme	303-3: Water withdrawal 303-4: Water discharge 303-5: Water consumption
10	Waste Management	Total waste generated and a breakdown of the following: C10(a)	EPR: Pollution and Resources Theme	306-3: Waste generated
		(i) total waste diverted from disposal: C10(a)	EPR: Pollution and Resources Theme	306-4: Waste diverted from disposal
		(ii) total waste directed to disposal: C10(a)		306-5: Waste directed to disposal
11	Emissions Management	Scope 1 emissions in tonnes of CO ₂ e: C11(a)	ECC: Climate Change Theme	305-1: Direct (Scope 1) GHG emissions 302-1: Energy consumption within the organization
		Scope 2 emissions in tonnes of CO ₂ e: C11(b)	ECC: Climate Change Theme	305-2: Indirect (Scope 2) GHG emissions 302-1: Energy consumption within the organization
		Scope 3 emissions in tonnes of CO ₂ e (business travel and employee commuting): C11(c)	ECC: Climate Change Theme	305-3: Other indirect (Scope 3) GHG emissions
No.	Bursa Construction Sector Indicator	Bursa Construction Sector Sub-Indicator	FTSE Indicator	GRI Indicator
1	Materials	Total weight or volume of materials that are used to produce and package products and services: S5(a)	EPR: Pollution and Resources Theme	301-1: Materials used by weight or volume
2	Effluents	Total volume of water (effluent) discharged over the reporting period: S8(a)		303-2: Management of water discharge-related impacts 303-4: Water discharge



SUSTAINABILITY STATEMENT (CONT'D)

OUR FY2025 SUSTAINABILITY JOURNEY

KEY HIGHLIGHTS

TEAMWORK IN ACTION

**Team Building**

28-29 June and 5-6 July 2024
Swan Resort Melaka

EMPOWERING THROUGH
KNOWLEDGE**KWSP Briefing**

9 July 2024

STEPS TOWARDS A
STRONGER COMMUNITY**Bowling Tournament with PIFM**

30 June 2024
Wangsa Bowl @ One Utama

**CSR Day**

18 August 2024
Dewan Semenyih

**Badminton Tournament**

15 December 2024

**Duduk Fun Run**

14 September 2024
Eco Majestic Semenyih

CELEBRATING MOMENTS,
BUILDING MEMORIES**LBA's 40th Anniversary****Christmas Gift Exchange**

17 December 2024

**Annual Dinner 2025**

15 February 2025
BACC

**Jamuan Hari Raya**

18 April 2025