



MYAXIS

**MYAXIS GROUP BERHAD**

202401048217 (1594062-D)

# ANNUAL REPORT 2025





MYAXIS  
MYAXIS GROUP BERHAD

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## VISION & MISSION

### VISION



To be a trusted leader in the Halal frozen food industry, growing from Malaysia to ASEAN. We aspire to set the benchmark for quality, food safety, and customer satisfaction, while building a sustainable business that endures for generations.

### MISSION



Our mission is to consistently source, process, and distribute premium Halal frozen food products with integrity and excellence. By partnering with trusted suppliers, tailoring solutions for diverse customer needs, and upholding the highest Halal standards, we aim to strengthen our market presence, deliver long-term stakeholder value, and position MyAxis Group Berhad as a name synonymous with trust, quality, and growth.

### CORE VALUES – CARE



Our values are captured in CARE, reflecting both who we are and how we operate.

**C**

#### Customer Focus

We place customers at the heart of our business, tailoring solutions and building strong, lasting partnerships.

**A**

#### Accountability

We act with integrity, responsibility, and transparency in every decision.

**R**

#### Reliability

We deliver consistent quality, ensuring every product meets the highest Halal and food safety standards.

**E**

#### Excellence

We strive to exceed expectations, continuously improving our capabilities, products, and services.

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

**DATUK TAN HWA SING**  
*Executive Chairman*

**DATIN NG SIEW SUAN**  
*Non-Independent Executive Director*

**KHOO LAY TATT**  
*Non-Independent Non-Executive Director*

**CHE ROGAYAH BINTI SUDIN**  
*Independent Non-Executive Director*

### COMPANY SECRETARY

**Khaw Mei Ching** (MAICSA 7035984)  
(SSM Practising Certificate No. 201908003693)

**TJH Consultancy Services Sdn Bhd**  
(Registration No. 201601015388 (1186319-V))

### COMPANY NAME

**MyAxis Group Berhad**  
Registration No. 202401048217 (1594062-D)  
(Incorporated in Malaysia)

### REGISTERED OFFICE

347-V, Tingkat Pemancar  
11700 Gelugor  
Pulau Pinang, Malaysia

### PRINCIPAL PLACE OF BUSINESS

B72 & B73, Taman Perindustrian Tandop Utama  
Jalan Tandop 5, Lebuhraya Sultanah Bahiyah  
05050 Alor Setar, Kedah, Malaysia

### AUDITORS

Thelyx Malaysia PLT  
(formerly known as STYL Associates PLT)  
(LLP0019500-LCA & AF 001929)

### SHARE REGISTRAR

ShareWorks Sdn Bhd  
(Registration No. 199101019611 (229948-U))

### PRINCIPAL BANKERS

- Maybank Islamic Berhad (MBIB)
- Hong Leong Islamic Bank Berhad (HLIBB)
- Hong Leong Bank Berhad (HLB)

### STOCK EXCHANGE LISTING

Listed on the LEAP Market of  
Bursa Malaysia Securities Berhad  
Admission date: 30 June 2025

### STOCK NAME / CODE

MYAXIS / 03064

### CONTINUING ADVISER

ZICO Evolve Capital Sdn Bhd  
(Registration No. 201601030444 (1201385-D))

### WEBSITE

[www.masgroup.my](http://www.masgroup.my)



## CORPORATE STRUCTURE

MyAxis Group Berhad (“**MyAxis**”) was incorporated in Malaysia under the Companies Act 2016 on 14 November 2024 as a private limited liability company and has converted to a public limited liability on 10 March 2025.

The structure of MyAxis and its subsidiaries (“**MyAxis Group**” or “**Group**”) as at 31 July 2025 are as follow:



### Disclaimer:

*This Annual Report contains certain forward-looking statements about the Group's plans, objectives, goals, strategies, future operations and /or organization performance. These projections, based on current assumptions, involve inherent uncertainties and should not be viewed as guarantees of future results. Actual outcomes or developments may differ from those expressed. Readers are advised to exercise their discretion and undertaken their own due diligence prior to arriving at any assumptions regarding future business or operation performance or strategic decision making.*

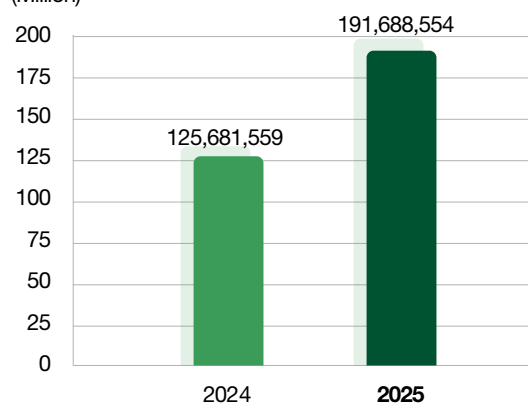
## FINANCIAL HIGHLIGHTS

The Group's comparative financial information for the financial year ended 31 July 2024 represents the financial statements of KK Fresh Frozen Sdn. Bhd. ("KK Fresh Frozen"), which was acquired through a business combination under common control. The merger has been accounted for using the merger method of accounting. Accordingly, the results, assets and liabilities of the subsidiary are presented as if the Group had been in existence in its current form throughout the comparative period, as MyAxis Group Berhad was only incorporated on 14 November 2024.

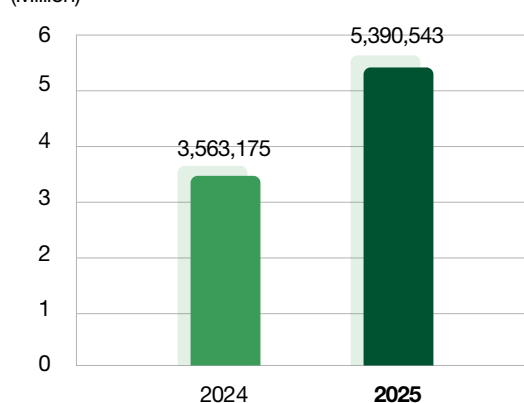
The summary of the results of MyAxis and its subsidiaries (the "Group") for the past financial period ended 31 July 2024 ("FYE 2024") to financial year ended 31 July 2025 ("FYE 2025") is as summarized below:

Financial Year End ("FYE")		FYE 2024	FYE 2025
Revenue	(RM)	125,681,559	191,688,554
Gross profit ("GP")	(RM)	7,209,831	11,228,169
GP margin	(%)	5.74%	5.86%
Profit before tax ("PBT")	(RM)	3,563,175	5,390,543
PBT margin	(%)	2.84%	2.81%
Profit after tax ("PAT")	(RM)	2,647,979	3,659,476
PAT margin	(%)	2.11%	1.91%
Total Shareholders' Fund	(RM)	5,394,591	14,229,257
Basic earnings per share	(sen)	105.92	1.21
Diluted earnings per share	(sen)	105.92	1.21
Net assets per share	(RM)	2.16	0.04
Gross Dividend Per Share	(RM)	1.34	0

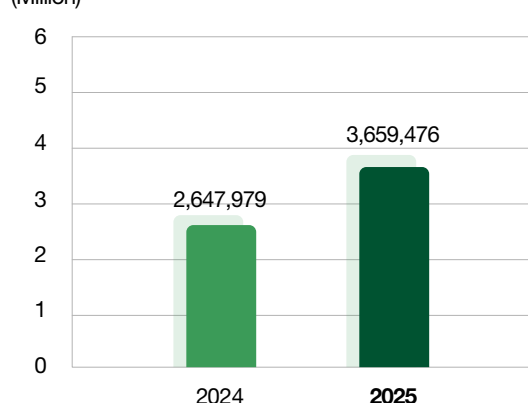
**Revenue**  
(Million)



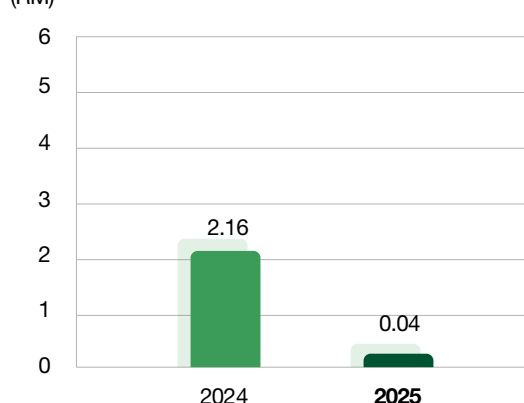
**Profit before tax ("PBT")**  
(Million)



**Profit after tax ("PAT")**  
(Million)



**Net assets per share**  
(RM)





# BOARD OF DIRECTORS



*From left to right:*

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**CHE ROGAYAH BINTI SUDIN | DATIN NG SIEW SUAN**  
**DATUK TAN HWA SING | KHOO LAY TATT**



## PROFILE OF DIRECTORS

### DATUK TAN HWA SING

*Executive Chairman*



Gender



Age



Nationality

Datuk Tan Hwa Sing was appointed to our Board on 14 November 2024 and assumed his present position as the Executive Chairman on 15 February 2025. He is responsible for spearheading the business direction and developing overall strategies and policies.

He is instrumental in expanding our market coverage, business reach and clientele through the formulation and implementation of sound business expansion strategies. He is a businessman with over 30 years' experience in poultry industry, which traces back to his secondary school years when he became involved in the family business by assisting his father in the poultry distribution business. After finishing his secondary school, he continued to assist his father in the family business. On or around 2006, he became more involved in the family business. During this time, he was responsible for overseeing the distribution network, ensuring timely collection of payment due from the customers and ensuring the quality of the poultry products from the suppliers are maintained.

He also played a key role in managing relationships with suppliers and customers, and securing new partnerships. Between 2009 and 2010, together with his father, he has expanded and diversified his family business into poultry farming, poultry processing and selling poultry at local markets under Sin Lean Soon Farm (M) Sdn Bhd, Advance Chicken Processing (M) Sdn Bhd, and Sin Lean Soon Poultry Sdn Bhd. In 2017, Datuk Tan Hwa Sing recognised the impact of rising operational costs and shifting market conditions in the poultry industry. In response to these changes, he made a decision to change his business direction. He sold Sin Lean Soon Farm (M) Sdn Bhd, Advance Chicken Processing (M) Sdn Bhd, and Sin Lean Soon Poultry Sdn Bhd and he ventured into importation of poultry business by acquiring KK Fresh Frozen. Over the years, under his leadership, KK Fresh Frozen has diversified its products to include meats and mutton.

He is the husband of Datin Ng Siew Suan. He does not have any conflict of interest with the Group. He has not been convicted of any offences within the past 5 years other than traffic offences, if any, and there is no sanction or penalty imposed on him by the relevant regulatory bodies during FY2025.

### DATIN NG SIEW SUAN

*Non-Independent Executive Director*



Gender



Age



Nationality

Datin Ng Siew Suan was appointed to our Board on 14 February 2025. She is our Human Resources and Purchasing Director, heading the Human Resources, Administration and Purchasing division of our Group. In addition to managing the recruitment, remuneration and benefits of our employees, she is also responsible for managing and verifying payments with suppliers and customers. She is the wife of Datuk Tan Hwa Sing. After obtaining the Malaysian Higher School Certificate (or more commonly known as STPM) in 2003, she worked on a part-time basis. Subsequently, after she was married to Datuk Tan Hwa Sing in 2005, she became involved in the family business, more particularly managing the collection of receivables. Since acquisition of equity interest in KK Fresh Frozen in March 2015, Datin Ng Siew Suan, who has been involved in the family business in chicken farming at the time, began to oversee the finance and administrative matters in KK Fresh Frozen. Datin Ng Siew Suan has acted as a director of KK Fresh Frozen on two (2) occasions prior to her latest full-time appointment on 19 June 2024 as follows:

- appointed on 16 March 2015 and resigned on 31 October 2017; and
- appointed on 1 November 2018 and resigned on 30 July 2020.

During these two (2) periods, Datin Ng Siew Suan supported her husband, Datuk Tan Hwa Sing, in administrative matters on a part-time basis, while concurrently focusing on family responsibilities. With greater flexibility in such commitments in recent years, she has since resumed a full-time executive role in the Group. Accordingly, on 19 June 2024, she was appointed as Human Resources and Purchasing Director in our Group.

She is the wife of Datuk Tan Hwa Sing. She does not have any conflict of interest with the Group. She has not been convicted of any offences within the past 5 years other than traffic offences, if any, and there is no sanction or penalty imposed on her by the relevant regulatory bodies during FY2025.

## Profile of Directors (Cont'd)

### KHOO LAY TATT

*Non-Independent Non-Executive Director*



Gender



Age



Nationality

Khoo Lay Tatt was appointed to our Board on 14 November 2024. He obtained his Diploma in Commerce in Business Management from Tunku Abdul Rahman College, Kuala Lumpur (now known as Tunku Abdul Rahman University of Management and Technology (TAR UMT)) in 1996. In 2002, he obtained his Certified Financial Planner (CFP) qualification from the Financial Planning Association of Malaysia (FPAM). He is a Fellow Member of The Chartered Governance Institute (CGI) (formerly known as Institute of the Chartered Secretaries and Administrators) and the Malaysian Institute of Chartered Secretaries and Administrators. He commenced his career in 1996 as a Company Secretarial Officer in the Corporate and Legal Division of Ban Hin Lee Bank Berhad ("**BHL Bank**"). He left as an Executive cum Company Secretary of the subsidiary companies of BHL Bank in 2000. He joined PFA Corporate Services Sdn Bhd., Penang, as an Assistant Manager in 2000. He was subsequently promoted to as a Manager to lead the Penang Branch, where he was responsible for managing corporate secretarial matters, including involving in initial public offerings and corporate exercises undertaken by listed companies. He left PFA Corporate Services Sdn Bhd in 2005 as a Senior Manager. In 2005, he joined Hicks-Woode Corporate Services (Penang) Sdn Bhd (now known as TMF Corporate Services Malaysia Sdn Bhd), as a director, where he was responsible for overseeing corporate secretarial, accounting and administrative matters. During his tenure with Hicks-Woode Corporate Services (Penang) Sdn Bhd, he had acted as Company Secretaries of several private and public limited companies which were listed on the then Main Board, Second Board and MESDAQ Market of Bursa Securities, including Dufu Technology Corp. Berhad ("**Dufu**") and P.I.E. Industrial Berhad ("**P.I.E.**"). In 2009, he left Hicks-Woode Corporate Services (Penang) Sdn Bhd and he joined QL Tech Malaysia Sdn Bhd as Executive Director and Chief Executive Officer and was responsible for managing the overall operations which include corporate and strategic planning as well as business development. He resigned from these positions in 2015. Separately, in 2006, he was appointed as a Non-Independent Non-Executive Director of Dufu and subsequently resigned as the Company Secretary of Dufu in 2007. He was re-designated as an Independent Non-Executive Director of Dufu in 2009 and later as an Executive Director of Dufu in 2016, where he was responsible in Dufu's corporate matters, i.e. restructuring and reorganising of management portfolios. He resigned as Executive Director of Dufu in 2017.

In 2009, he resigned as the Company Secretary of P.I.E. and was appointed as a Non-Independent Non-Executive Director of P.I.E. before being re-designated as an Independent Non-Executive Director of P.I.E. in 2011 and subsequently as Independent Non-Executive Chairman of P.I.E. in 2018 before he resigned in 2019. He was also appointed as an Independent Non-Executive Director of ETI Tech Corporation Berhad (a public company listed on the Main Market of Bursa Securities) from 2007 to 2010 and Acme Holdings Berhad (a public company listed on the Main Market of Bursa Securities) from 2015 to 2016. In 2010, he was appointed as an Independent Non-Executive Director of Sinaria Corporation Berhad (a public company listed on the Main Market of Bursa Securities), which later changed its name to Saudee Group Berhad (now known as Saudigold Group Berhad). In 2017, he was redesignated as Non-Executive Chairman and subsequently redesignated to Executive Chairman of Saudee Group Berhad, where he led the board of directors in the oversight of management and implementing the board of directors' policies. He resigned as the Executive Chairman of Saudee Group Berhad in 2020 and retired from active employment. Since 2020, he has been primarily managing his personal investment. On 4 November 2022, he was appointed as the Independent Non-Executive Director of HB Global Limited, a Singaporean investment holding company listed on the Main Market of Bursa Securities. He resigned as Independent Non-Executive Director of HB Global Limited on 6 December 2023. Currently, he is also an Independent Non-Executive Director of Oxford Innotech Berhad, a public company listed on the ACE Market of Bursa Securities.

He has no family relationship with any Director and/or major shareholders of the Company. He does not have any conflict of interest with the Group. He has not been convicted of any offences within the past 5 years other than traffic offences, if any, and there is no sanction or penalty imposed on him by the relevant regulatory bodies during FY2025.

## Profile of Directors (Cont'd)

**CHE ROGAYAH BINTI SUDIN***Independent Non-Executive Director*

Gender



Age



Nationality

Che Rogayah binti Sudin was appointed to our Board on 14 February 2025. She graduated from University Malaya with a Bachelor of Laws in 1999. After her graduation, she commenced her pupillage in 1999 with Messrs Azlin Alahakone & Associates and was admitted to the Malaysian Bar as a lawyer in 2000. She then joined Messrs Surin & Co as legal assistant in 2000. She left Messrs Surin & Co to join Messrs Tam, Shukri & Associates in 2001 as a Legal Assistant and later promoted to Junior Partner of the firm in 2014. She then became the Managing Partner of the firm in 2017, a position she still holds to-date. In her position as the Managing Partner, she handles the management of the firm and is actively involved in conducting civil court matters involving government-linked companies. She also handles court matters for several local municipal councils in Kedah as well as Majlis Agama Islam Negeri Kedah. She also has experience in advising on joint ventures and acquisitions. She was admitted as a Syariah lawyer in State of Pulau Pinang in 2004 and subsequently admitted as a Syariah lawyer for the State of Kedah in 2005. She is currently practising as a Syariah lawyer in Syariah courts in the states of Pulau Pinang and Kedah. Currently, she is also an Independent Non-Executive Director of Oxford Innotech Berhad, a public company listed on the ACE Market of Bursa Securities.

She has no family relationship with any Director and/or major shareholders of the Company. She does not have any conflict of interest with the Group. She has not been convicted of any offences within the past 5 years other than traffic offences, if any, and there is no sanction or penalty imposed on her by the relevant regulatory bodies during FY2025.



Our Tandop Properties - Ground floor of a two-and-a-half-storey shoplot and the ground and first floors of an adjacent two-storey shoplot, both located at Taman Perindustrian Tandop Utama, Jalan Tandop 5, Lebuhraya Sultanah Bahiyah, 05050 Alor Setar, Kedah Darul Aman.



## PROFILE OF KEY SENIOR MANAGEMENT

### OH LEAN SIM

*Finance Manager*



Gender



Age



Nationality

Oh Lean Sim serves as the Finance Manager of MyAxis Group. She oversees the Group's financial, accounting, and tax management functions, including financial planning, cash flow management, and financial reporting. With over 15 years of experience, she brings extensive expertise in audit, corporate finance, treasury, and consultancy services.

She holds a Bachelor of Accountancy from Universiti Utara Malaysia (2010) and is a Chartered Accountant and member of the Malaysian Institute of Accountants since 2013.

She began her career with Crowe Horwath (now known as Crowe Malaysia PLT) in July 2010 as an Audit Assistant. She was later promoted to Audit Senior Associate in January 2013, where she was responsible for conducting audit on the firm's clients, comprising small and medium enterprises and public-listed companies. She left Crowe Horwath in June 2013 and joined Efficient MailCom Sdn Bhd (now known as Canon MailCom Malaysia Sdn Bhd) in July 2013 as an Accountant. She was later transferred to Regalia Records Management Sdn Bhd due to company restructuring. As an Accountant, she led a team of staff to handle financial reporting functions of the companies, which include financial and management reporting, financial planning and budgetary control, treasury and funding, costing and tax management. She left Regalia Records Management Sdn Bhd in June 2015 and joined CNI Holdings Berhad (now known as Citra Nusa Holdings Berhad) ("**CNI**") as an Assistant Finance Manager, in Corporate Finance and Treasury Department in July 2015. She led the accounting and finance sub team of CNI. She left CNI in April 2016 to join Trinity Avenue Sdn Bhd during which she provided goods and services tax advisory, accounting and other related consultancy services to the clients. She was later appointed as a Director of Trinity Avenue Sdn Bhd in May 2017. She left Trinity Avenue Sdn Bhd in June 2024.

She joined KK Fresh Frozen in July 2024 as Finance Manager, assuming her current role with MyAxis, where she continues to strengthen the Group's financial discipline and strategic growth initiatives.

She has no family relationship with any Director and/or major shareholders of the Company. She does not have any conflict of interest with the Group. She has not been convicted of any offences within the past 5 years other than traffic offences, if any, and there is no sanction or penalty imposed on her by the relevant regulatory bodies during FY2025.



Our BKH Property - a double-storey office and warehouse building located at Lot 1236, Kawasan Perindustrian Sg Laka, 06050 Bukit Kayu Hitam, Kedah Darul Aman.

## CHAIRMAN'S STATEMENT

### *Dear Valued Shareholders,*

On behalf of the **Board of Directors** ("Board"), I am pleased to present the inaugural Chairman's Statement of **MyAxis Group Berhad** ("MyAxis" or "the Group") for the financial year ended 31 July 2025 ("FY2025"), a year that marked a new chapter in our corporate journey as we successfully transitioned into a listed entity on the LEAP Market of Bursa Malaysia Securities Berhad ("LEAP Market").

#### KEY HIGHLIGHTS OF THE YEAR

FY2025 was a transformational year for MyAxis, defined by major structural milestones, solid business execution, and the strengthening of our foundation for sustainable growth.

##### 1. Successful Corporate Transformation and Listing

On 10 March 2025, MyAxis converted from a private limited company to a public limited company, followed by its listing on the LEAP Market on 30 June 2025. This milestone signified the Group's readiness to operate under public market standards of transparency, accountability, and corporate governance. It also enhanced our visibility among investors and business partners.

##### 2. Integration of KK Fresh Frozen Sdn. Bhd. ("KK Fresh Frozen")

A key achievement during the year was the completion of the group restructuring exercise, under which KK Fresh Frozen Sdn. Bhd. became a wholly owned subsidiary of MyAxis. KK Fresh Frozen, with its established track record in the frozen and processed meat business, continues to anchor the Group's revenue and operational growth.

##### 3. Strong Financial Results

For the FY2025, the Group achieved revenue of RM191.7 million and net profit of RM3.7 million. This performance reflects steady demand for frozen and processed meat products across Malaysia and the Group's disciplined approach to cost management. Our healthy earnings growth, despite inflationary pressures, underscores operational resilience and prudent financial control.

##### 4. Expansion and Efficiency Investments

We strengthened our operational capacity through strategic investments in processing equipment, cold storage, and right-of-use assets valued at RM11.3 million. These enhancements improved production efficiency, strengthened supply chain reliability, and supported compliance with stringent food safety standards.

##### 5. Solid Financial Position

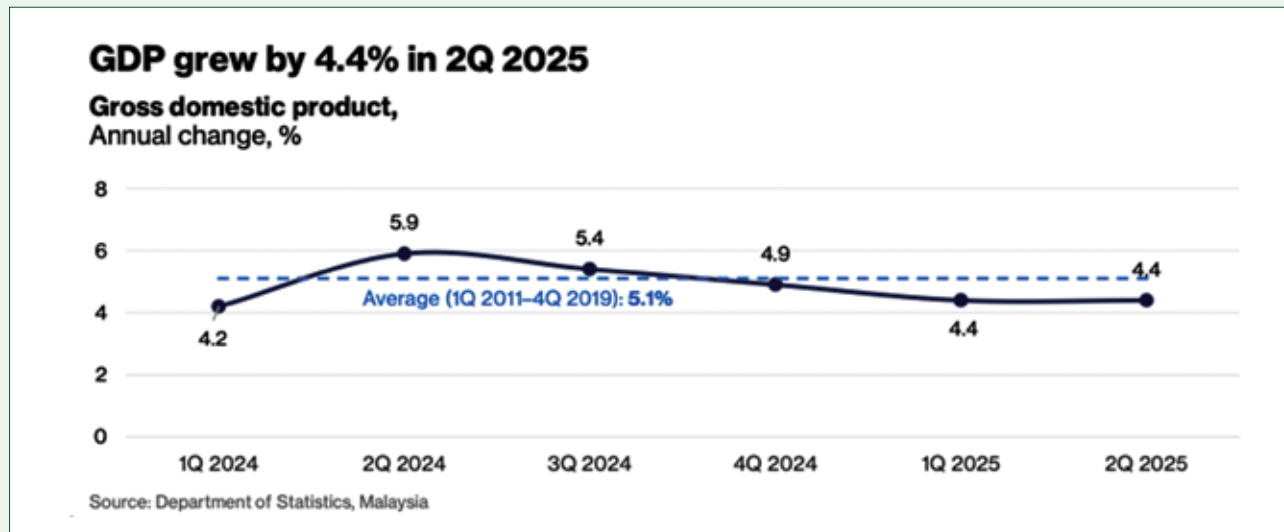
The Group closed FY2025 with total assets of RM36.6 million, equity of RM14.2 million, and cash and bank balances of RM13.2 million. Our capital structure remains robust, enabling us to fund expansion while maintaining adequate liquidity buffers.

##### 6. Strengthened Governance

In conjunction with our listing, we established a formal Board governance framework, introduced internal audit and financial controls, and adopted policies in line with Bursa Malaysia's LEAP Market Listing Requirements. These steps demonstrate our commitment to integrity, transparency, and accountability as a newly listed entity.

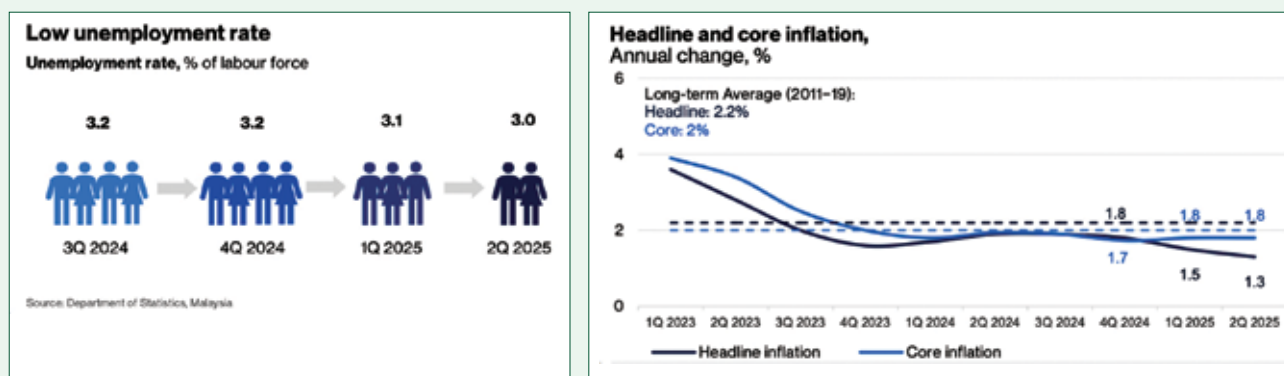
## Chairman's Statements (Cont'd)

## Macro Overview: Malaysia's Resilient Domestic Growth Amid Global Uncertainty



Source: Bank Negara Malaysia ([https://www.bnm.gov.my/documents/20124/19010089/qb25q2\\_en\\_book.pdf](https://www.bnm.gov.my/documents/20124/19010089/qb25q2_en_book.pdf))

Malaysia's economy expanded 4.4% in 2Q 2025, driven by resilient domestic demand, steady wage growth, and strong labour market conditions. Private consumption, which grew 5.3% year-on-year ("YoY"), remains the key pillar of growth, supported by an unemployment rate of just 3.0% and headline inflation easing to 1.3%.



Source: Bank Negara Malaysia

The Bank Negara Malaysia ("BNM") rate cut to 2.75% in mid-2025 further boosted household spending and business sentiment, sustaining momentum across consumer-focused sectors. These positive macro fundamentals have created a favourable backdrop for food manufacturing and distribution, particularly for essential and Halal-certified products.

MyAxis, focused on frozen and processed meat, is well positioned to benefit from stable consumption and growing demand for convenience foods among urban households.

Government policies under Budget 2026 reinforce this momentum, prioritising food security and self-sufficiency through tax incentives, automation support, and financing.

Aligned with the National Agrofood Policy 2021-2030, these measures strengthen Malaysia's domestic food ecosystem and create a favourable environment for MyAxis to scale sustainably within the nation's food security agenda.



## Chairman's Statements (Cont'd)

**PERFORMANCE OVERVIEW**

Our FY2025 results underscore a year of growth and operational discipline.

Key Metrics	FY2024 RM	FY2025 RM	Change %
Revenue	125.7 million	191.7 million	52.5%
Gross Profit	7.2 million	11.2 million	55.6%
Profit After Tax ("PAT")	2.6 million	3.7 million	42.3%

The revenue growth was mainly driven by increased sales volume, improved product diversification, and stable customer relationships. The Group's core business in frozen and processed meat products maintained consistent demand from retail, food service, and wholesale clients across Malaysia.

Although inflationary pressures and logistics costs compressed margins slightly, the Group successfully mitigated these through proactive procurement, efficient inventory management, and long-term supplier partnerships.

Cash flow from operations remained strong, with positive operating cash flow of RM7.1 million, supporting both daily operations and planned capital expenditure.

Operationally, KK Fresh Frozen remains the driving force of the Group. Located in Tandop Properties at Alor Setar, Kedah, the company operates a fully equipped processing facility with cold-room storage, packaging, and distribution capabilities. During the year, we streamlined our workflow processes and strengthened quality control to enhance productivity while maintaining compliance with Halal and MeSTI standards. The Group also targets achieving HACCP certification under the new production plan as part of our continuous improvement efforts.

The Group also maintained a moderate gearing ratio, reflecting a prudent balance between growth financing and financial sustainability.

Overall, FY2025 performance reaffirmed the Group's operational resilience and its ability to generate sustainable earnings amid a challenging business environment.

**DIVIDENDS**

The Group targets a dividend pay-out ratio of at least 20% of the consolidated net profit attributable to the owners of the Company for each financial year, after taking into account capital requirements, working capital needs, and future expansion plans. The declaration and payment of dividends are subject to the recommendation of the Board and, where applicable, the approval of shareholders at the annual general meeting.

As an investment holding company, MyAxis' ability to pay dividends depends on dividends received from its subsidiary. The subsidiary's dividend distribution will depend on its financial performance, available profits, capital commitments, and any covenants or restrictions in its financing arrangements. The Board will review these factors annually to ensure that dividend payments remain sustainable while supporting the Group's long-term growth objectives.

**PROSPECTS AND OUTLOOK**

Looking forward, Malaysia's food processing and meat supply industry is expected to experience continued growth, supported by favourable domestic demand, stable economic expansion, and ongoing government emphasis on food security and import substitution. The government's policies on food security aim to strengthen local production capacity, reduce dependency on imports, and encourage private-sector investment in agri-food infrastructure.

At the same time, urbanisation and demographic changes are accelerating the shift toward convenience and ready-to-eat foods, boosting demand for frozen and processed meat products. The foodservice sector, particularly quick-service restaurants and institutional catering, is recovering strongly post-pandemic, creating additional growth opportunities for reliable suppliers like MyAxis.

## Chairman's Statements (Cont'd)

However, the Group remains mindful of macroeconomic risks such as input cost inflation, currency volatility, and geopolitical uncertainties that may impact raw material sourcing. Strategic procurement planning, operational efficiency, and prudent cost management will therefore remain critical priorities.

Looking ahead, the completion of a new facility at BKH Property positions MyAxis to meet rising domestic demand and participate in the expanding Halal export ecosystem, especially within the ASEAN and Middle Eastern markets, where Malaysian-certified Halal producers enjoy strong brand credibility and government support.

Our forward strategy is anchored on three core priorities:

### 1. Enhancing Operational Efficiency

The Group will continue investing in process automation, digitalisation, and cold-chain logistics to enhance cost efficiency and operational scalability. Efficiency gains will not only reduce wastage but also strengthen our competitiveness in a cost-sensitive industry.

### 2. Product Diversification and Market Expansion

We plan to expand our product range into value-added categories such as marinated, seasoned, and ready-to-cook meats, catering to modern consumer trends. At the same time, we aim to deepen our market reach across Malaysia and explore export opportunities within ASEAN markets, particularly Singapore and Brunei, where demand for Halal-certified food products continues to rise.

### 3. Strengthening Governance and Sustainability

As part of our commitment to long-term value creation, the Group is enhancing its environmental, social, and governance ("ESG") framework. We are integrating sustainability into our business operations, from responsible sourcing and energy management to employee welfare and community engagement.

These efforts not only align with Bursa Malaysia's sustainability roadmap but also position MyAxis as a responsible, forward-looking enterprise within Malaysia's growing Halal and food supply ecosystem. Given our strong foundation, operational expertise, and resilient demand base, we believe MyAxis is well-positioned to achieve sustainable growth and deliver consistent returns to shareholders.

## ACKNOWLEDGEMENT

FY2025 was a landmark year that would not have been possible without the collective effort of many. On behalf of the Board, I wish to express my heartfelt appreciation to:

- **Our employees**, for their dedication, professionalism, and resilience throughout our transformation journey.
- **Our customers and partners**, for their continued trust and collaboration that form the backbone of our success.
- **Our shareholders**, for their confidence and belief in our long-term vision.
- **Our Board of Directors**, for their leadership, insight, and commitment to governance excellence.
- **Government agencies, regulators, and Bursa Malaysia**, for their guidance and support throughout the listing process.

Together, we have built a strong foundation for the next phase of MyAxis' journey. Guided by our vision to be a trusted leader in the Halal frozen food industry, we remain committed to quality, integrity, and sustainability.

Our mission to deliver premium Halal frozen products is anchored on our **CARE values**, namely, *Customer focus, Accountability, Reliability, and Excellence*, which shape every decision we make. With these principles, we are well-positioned to grow from Malaysia to ASEAN and create lasting value for our stakeholders.

**Datuk Tan Hwa Sing**  
*Chairman*  
 MyAxis Group Berhad

# MANAGEMENT DISCUSSION & ANALYSIS STATEMENT

## OVERVIEW

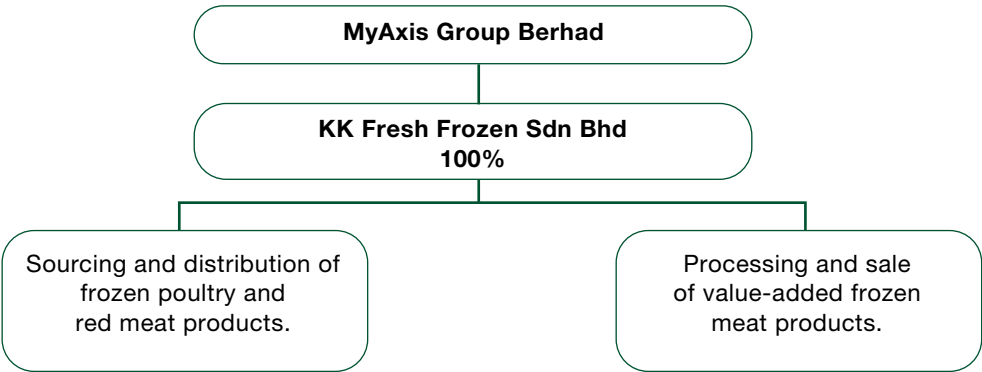
The financial year ended 31 July 2025 (“FY2025”) marked a pivotal year for **MyAxis Group Berhad** (“**MyAxis**” or “**the Group**”) as it transitioned from a privately held enterprise into a publicly listed company on the LEAP Market of Bursa Malaysia Securities Berhad on 30 June 2025. This milestone reflects the Group’s readiness to operate with enhanced transparency, governance, and long-term growth ambitions.

MyAxis, through its wholly owned subsidiary KK Fresh Frozen Sdn. Bhd. (“**KK Fresh Frozen**”), is primarily involved in the sourcing, processing, and distribution of Halal frozen poultry and red meat products to customers across Malaysia. With an established reputation for quality and reliability, the Group has built a resilient business model underpinned by strong supplier relationships, stringent food safety standards, and a growing distribution network that serves both retail and foodservice segments.

During the year under review, the Group achieved revenue of RM191.7 million and net profit of RM3.7 million, reflecting steady demand and disciplined cost management. Strategic investments, including the ongoing development of the new processing facility at BKH Property, are expected to enhance production capacity, operational efficiency, and compliance with leading Halal and food safety certifications. These initiatives form the cornerstone of MyAxis’ ambition to evolve from a domestic leader into a regional Halal food player within ASEAN.

## BUSINESS OVERVIEW

MyAxis functions as an investment holding company, while its operating subsidiary, KK Fresh Frozen drives the Group’s core business activities. The Group’s operational structure is as follows:



## Principal Activities

KK Fresh Frozen engages in two main business segments:

1. **Sourcing and Distribution:** The company procures frozen poultry and red meat products from certified suppliers, ensuring all products meet Halal and food safety standards. It distributes these products to wholesalers, supermarkets, restaurants, and institutional clients nationwide.
2. **Processing and Customisation:** The company processes and packages value-added frozen meat products to meet specific client requirements, offering value-added services such as cutting and portioning.



## Management Discussion & Analysis Statement (Cont'd)

### BUSINESS OVERVIEW (CONT'D)

#### Facilities and Operations

The Group operates from its existing Tandop Properties at Tandop Industrial Park facility in Alor Setar, Kedah, which is fully equipped with cold-room storage and processing lines. The facility is Halal-certified by JAKIM and complies with MESTI and GMP standards. Going forward, the Group plans to establish its own logistics department, with the acquisition of delivery lorries targeted for completion by end-2025.

In line with its growth strategy, MyAxis is developing a new processing facility at BKH Property in Kedah, which will significantly expand production capacity and cold-chain storage. The facility will be designed to meet HACCP and VHM requirements, supporting both domestic and export market expansion plans. Completion is targeted for December 2025, with operational readiness by early 2026.

#### Key Strengths

- **Integrated Cold-Chain System:** Ensures freshness, quality, and efficiency from sourcing to delivery.
- **Halal and Food Safety Compliance:** Certified processes aligned with Malaysian and international standards.
- **Strategic Location:** Proximity to northern and central distribution hubs, reducing logistics costs and delivery times.
- **Experienced Management Team:** Strong leadership with extensive experience in food processing and distribution.

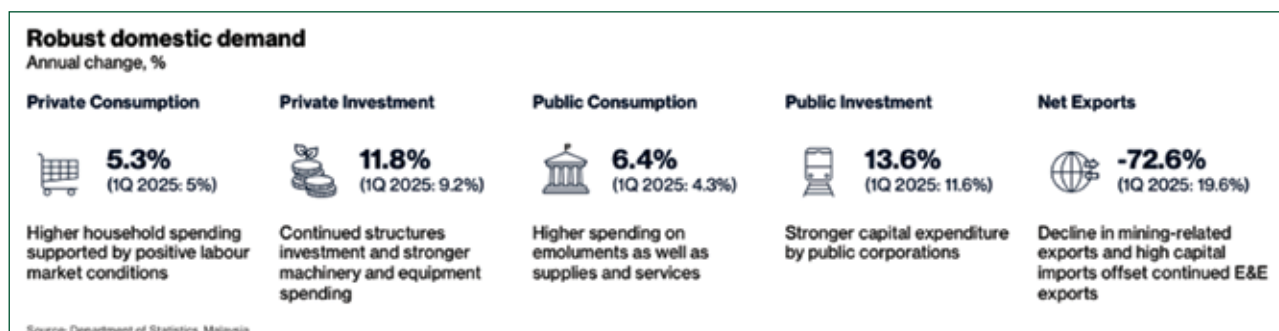
The Group's business model is anchored on providing consistent quality and reliable service to its customers, while maintaining long-term relationships with suppliers and partners. Supported by Malaysia's growing emphasis on food security and Halal excellence, MyAxis is well-positioned to capture new opportunities in both domestic and regional markets.

### FINANCIAL PERFORMANCE

#### Macroeconomic Overview

Malaysia's economy maintained a steady growth trajectory in 2025, expanding 4.4% year-on-year ("YoY") in 2Q 2025, underpinned by resilient domestic demand, steady wage growth, and a low unemployment rate of 3.0%. Inflation moderated to 1.3%, while Bank Negara Malaysia's rate cut to 2.75% provided additional support for consumption and investment activity.

Private consumption, which contributes more than 60% of GDP, remained the key growth driver, rising 5.3% on the back of stable employment and improving consumer confidence. These favourable macro fundamentals created a conducive environment for consumer-centric sectors such as food manufacturing and distribution.



Source: Bank Negara Malaysia

([https://www.bnm.gov.my/documents/20124/19010089/qb25q2\\_en\\_book.pdf](https://www.bnm.gov.my/documents/20124/19010089/qb25q2_en_book.pdf))

## Management Discussion &amp; Analysis Statement (Cont'd)

## FINANCIAL PERFORMANCE (CONT'D)

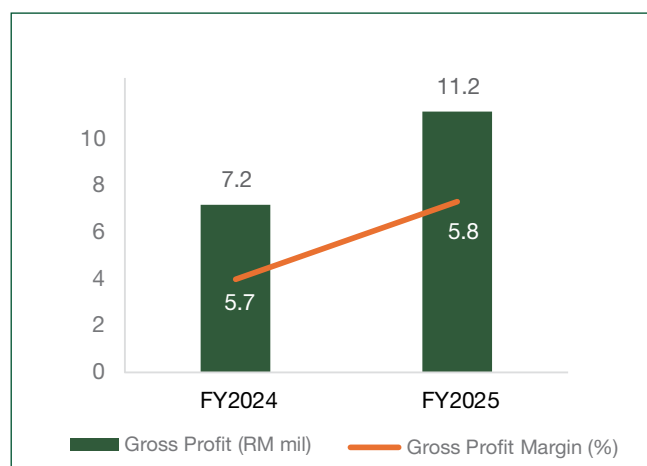
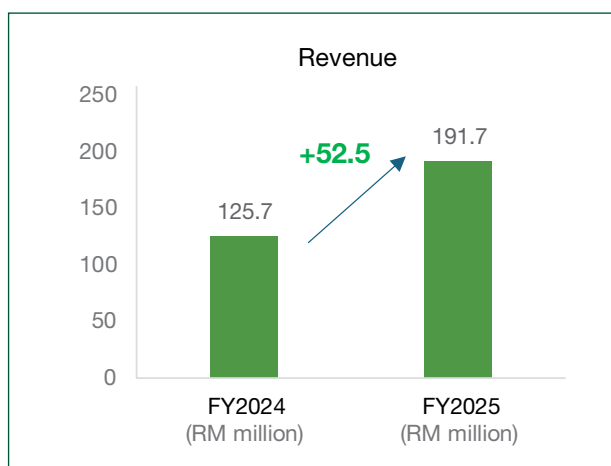
## Macroeconomic Overview (Cont'd)

The Government's continued emphasis on food security, import substitution, and Halal industry development, through the National Agrofood Policy 2021–2030 (NAP 2.0) and Budget 2026 incentives, further bolstered domestic agri-food production. These developments provided a strong tailwind for the Group, whose operations are directly aligned with Malaysia's policy push for sustainable and self-sufficient food supply chains.

## Revenue and Profitability

FY2025 was a strong year for MyAxis, underscored by solid revenue growth, stable profitability, and healthy liquidity. The results reflect the Group's ability to navigate input cost volatility while maintaining operational efficiency and financial prudence.

**Revenue jumped by 52.5% YoY while gross profit margin remains healthy at 5.8% with an improvement to RM11.2 million in FY2025**



Financial Metric	FY2024 (RM million)	FY2025 (RM million)	Change %	Commentary
Revenue	125.7	191.7	52.5%	Driven by higher sales volume and expanded product range.
Gross Profit	7.2	11.2	55.6%	Supported by improved product mix and operational efficiency.
Profit Before Tax (PBT)	3.5	5.4	54.2%	Reflects disciplined cost management despite inflationary pressures.
Profit After Tax (PAT)	2.6	3.7	42.3%	Growth sustained by steady demand and cost optimisation initiatives.

The Group recorded revenue of RM191.7 million, an increase of 52.5% from RM125.7 million in FY2024. This growth was mainly driven by higher sales volume in both the frozen poultry and red meat segments, underpinned by consistent customer demand from retail and foodservice clients.

## Management Discussion & Analysis Statement (Cont'd)

### FINANCIAL PERFORMANCE (CONT'D)

#### Revenue and Profitability (Cont'd)

Gross profit improved by 55.6% to RM11.2 million, supported by tighter cost controls and product mix optimisation. PAT rose 42.3% to RM3.7 million, reflecting efficient operations and disciplined overhead management despite higher logistics and packaging costs.

Margin Type	FY2024 (%)	FY2025 (%)	Change	Commentary
Gross Profit Margin	5.7	5.8	0.1	Slight improvement from better procurement and product mix.
PBT Margin	2.8	2.8	0.0	Temporary compression from higher logistics and packaging costs.
PAT Margin	2.1	1.9	-0.2	Margins remain stable and aligned with industry benchmarks.

Despite elevated freight and packaging costs, net profit margin remained healthy at 1.9%, compared to 2.1% in FY2024, underscoring the Group's resilience in sustaining profitability through disciplined execution. The small dip in margins primarily reflected temporary cost pressures as the Group expanded its distribution coverage and product range. However, the steady margin performance highlights MyAxis' operational scalability and cost discipline, a solid foundation for future growth as the new processing facility at BKH Property will be operational in FY2026.

#### Balance Sheet and Financial Position

As of 31 July 2025, the Group maintained a strong balance sheet with total assets of RM36.6 million, total equity of RM14.2 million, and cash and bank balances of RM13.2 million.

Key Balance Sheet Ratios	FY2024	FY2025	Remarks
Current Ratio	1.62x	1.49x	Healthy liquidity supported by strong cash position
Gearing Ratio	0.69x	0.55x	Lower leverage, prudent capital structure

The Group's low gearing and improved liquidity position provide flexibility to fund ongoing capital projects — including the BKH processing facility — without excessive reliance on external borrowings.

#### Cash Flow and Capital Expenditure

Operating cash flow remained positive at RM7.1 million, supported by healthy collections and improved inventory management. The Group utilised part of these funds for capital expenditure of RM11.3 million, primarily for right-of-use assets, plant upgrades, and construction of the new BKH facility.

Moving forward, the Group expects capex spending to remain elevated in FY2026 as construction and equipment installation progress toward completion. However, operational cash generation is projected to remain strong, supported by revenue growth and stable margins.



## Management Discussion & Analysis Statement (Cont'd)

### ANTICIPATED OR KNOWN RISKS

As MyAxis continues to scale its operations and expand its footprint in Malaysia's fast-growing Halal frozen food market, effective risk management remains a cornerstone of sustainable growth. The Group operates in a dynamic environment influenced by factors such as commodity price fluctuations, changing consumer behaviour, regulatory developments, and evolving sustainability expectations.

Recognising these challenges, MyAxis adopts a proactive and integrated risk management approach, identifying, assessing, and mitigating potential risks that could affect business continuity and stakeholder value. The Board and Management work closely to ensure that appropriate controls, policies, and monitoring mechanisms are in place to safeguard operations, financial stability, and reputation.

The following table summarises the key risks faced by the Group during the financial year, along with the strategies and initiatives implemented to mitigate them.

Category	Key Risks	Mitigation Measures
<b>Market and Demand Risk</b>	Fluctuations in consumer demand due to changing preferences, price sensitivity, or macroeconomic slowdown.	Continuous market monitoring and diversification of customer base across retail, foodservice, and institutional clients. Product innovation in ready-to-cook and further-processed categories to meet evolving tastes.
<b>Raw Material and Supply Chain Risk</b>	Dependence on consistent supply and pricing of raw materials (poultry, red meat). Exposure to import cost fluctuations.	Strengthen supplier network through long-term contracts with local and regional partners; increase local sourcing; explore vertical integration where feasible.
<b>Operational and Production Risk</b>	Disruptions from equipment breakdown, production delays, or compliance failures affecting output quality and timelines.	Regular preventive maintenance, workforce training, and implementation of food-safety certifications (Halal, HACCP, GMP). Adoption of automation in the BKH facility to enhance reliability.
<b>Cost and Margin Pressure</b>	Higher logistics, packaging, and energy costs impacting profit margins.	Ongoing cost optimisation, route efficiency, and inventory management; negotiation of bulk logistics contracts; gradual pass-through of costs to customers.
<b>Regulatory and Compliance Risk</b>	Changes in Halal certification standards, environmental regulations, or labour laws.	Dedicated compliance team to monitor regulatory updates; close coordination with JAKIM, Department of Veterinary Services, and local authorities.
<b>Financing and Liquidity Risk</b>	Rising financing costs or restricted access to funding during expansion.	Maintain conservative gearing, strong cash position, and diversified banking relationships; utilise internal cash flow to fund growth projects.
<b>Food Safety and Reputation Risk</b>	Any breach of food safety standards or contamination incidents could harm brand trust.	Stringent quality assurance protocols, third-party audits, and continuous staff training on hygiene and traceability.
<b>ESG and Sustainability Risk</b>	Growing stakeholder expectations for environmental responsibility and ethical sourcing.	Integrate sustainability into operations — energy-efficient cold-chain management, waste reduction, and responsible sourcing policies.

### DIVIDEND POLICY

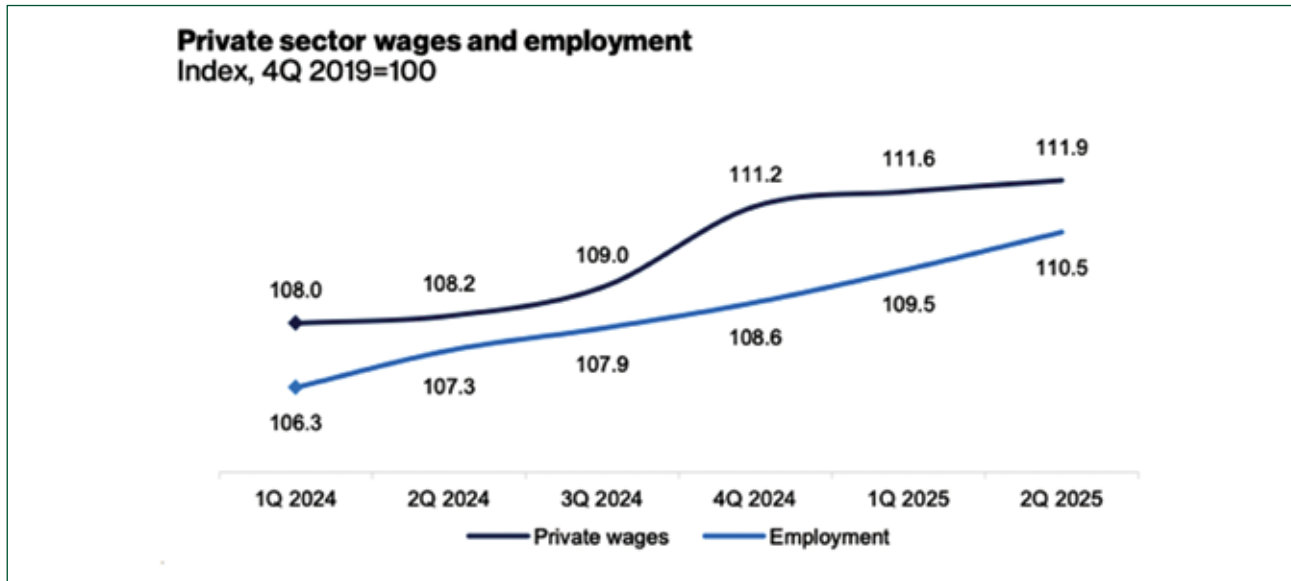
The Group targets a dividend pay-out ratio of at least 20% of consolidated net profit attributable to shareholders, subject to financial performance, capital requirements, and working capital needs. As FY2025 marked the Group's first year as a listed company, no dividend was declared to preserve capital for the ongoing expansion phase. Future dividend decisions will balance growth investment and shareholder returns.

## Management Discussion & Analysis Statement (Cont'd)

### FUTURE PROSPECTS AND OUTLOOK

#### Macroeconomic Outlook

Malaysia's economy is projected to expand within the range of 4.0% to 4.8% in 2025, driven primarily by resilient domestic demand. Continued household spending, supported by steady employment and wage growth as well as income-related policy measures, will remain the key driver of growth.



Source: Bank Negara Malaysia

Investment activity is expected to be sustained by the progress of major infrastructure projects, implementation of national master plans, and the high realisation of approved private investments. Meanwhile, export growth is projected to moderate as global trade tensions and tariffs continue to weigh on external demand. Nevertheless, the impact is likely to be cushioned by robust electrical and electronics exports and inbound tourism recovery.

Overall, the domestic economy remains resilient, with growth expected to be anchored by private consumption and government initiatives to strengthen local industries, including the agri-food and Halal sectors, both directly relevant to MyAxis' business.

#### Industry Outlook

The Malaysian frozen and processed meat industry is anticipated to benefit from the continued expansion of the foodservice and retail sectors, supported by strong domestic demand for Halal-certified, traceable, and convenience-oriented food products. Government policies such as Budget 2026 incentives for food security, Agrobank financing for food producers, and automation grants for food processing will continue to enhance industry competitiveness.

The National Agrofood Policy 2021–2030 ("NAP 2.0") and the National Food Security Policy Action Plan will further strengthen local supply chain resilience, reduce reliance on imports, and encourage private investment in processing infrastructure. These policy initiatives create a conducive environment for MyAxis' expansion in both capacity and product diversification.

## Management Discussion & Analysis Statement (Cont'd)

### FUTURE PROSPECTS AND OUTLOOK (CONT'D)

#### Group Outlook

In line with these macro and industry developments, MyAxis remains optimistic about its growth trajectory for FY2026 and beyond. The Group is well positioned to benefit from:

- Sustained domestic demand for Halal frozen food products, supported by stable income and population growth;
- Expansion of processing capacity through the completion of the BKH facility, scheduled for early 2026, which will significantly enhance production scale, efficiency, and compliance with international standards;
- Product diversification into further processed products (FPP), marinated and ready-to-cook segments, aligning with evolving consumer lifestyles; and
- Strategic partnerships and distributorships, particularly in the Northern and Central regions, to strengthen market presence and distribution efficiency.

Beyond domestic growth, the Group also plans to explore regional opportunities within ASEAN, leveraging Malaysia's status as a global Halal hub.

#### Status of Utilisation of Proceeds

As disclosed in the Information Memorandum dated 23 April 2025, the Company raised total gross proceeds of approximately RM 5.29 million from the placement of 44,096,945 new ordinary shares at RM 0.12 per share in conjunction with its proposed listing on the LEAP Market of Bursa Malaysia Securities Berhad. The proceeds were intended to finance the following purposes:

Purpose	Proposed utilisation (RM '000)	Actual utilisation (RM '000)	Balance (RM '000)	Estimated timeframe for utilisation upon listing <sup>(1)</sup>
Purchase of machinery	595	-	595	Within 12 months
Establishment of brand and building brand	200	-	200	Within 12 months
Repayment of bank	3,000	3,000	-	Within 6 months
Working capital	495	-	495	Within 12 months
Estimated listing expenses	1,000	1,000	-	Immediate
<b>Total</b>	<b>5,290</b>	<b>4,000</b>	<b>1,290</b>	

#### Note:

(1) From the date of the listing of the Company on the LEAP Market of Bursa Securities.

The above status of utilisation as at 22 September 2025 should be read in conjunction with the Information Memorandum of the Company dated 23 April 2025.

The Company was listed in LEAP Market of Bursa Securities on 30 June 2025, i.e. after the current financial year ended.

Pending full utilisation, the unutilised proceeds are placed in short-term deposits and money-market instruments with licensed financial institutions. Any variation between the estimated and actual amounts utilised will be adjusted to or from the working-capital allocation.

As at the date of this Annual Report, the Company has utilised a portion of the proceeds mainly for listing expenses and partial repayment of bank borrowings. The remaining balance has been earmarked for the purchase of machinery, brand-building initiatives, and working capital requirements, in line with the intended purposes. The Board confirms that the utilisation of proceeds is consistent with the disclosures made in the announcement of the second half consolidated results for the financial period ended 31 July 2025, and that there has been no material deviation from the intended allocation.

## SUSTAINABILITY STATEMENT

### INTRODUCTION

MyAxis Group Berhad (“**MyAxis**” or “**the Group**”) recognises the importance of balancing business growth with good governance and social responsibility. The Group is committed to operating with integrity, upholding the highest standards of food safety, and maintaining full compliance with all regulatory and Halal requirements.

Through its wholly-owned subsidiary, KK Fresh Frozen Sdn. Bhd., MyAxis sources, processes, and distributes high-quality Halal frozen meat products, including poultry and red meat, to Food & Beverage (“F&B”) service providers, retailers, and institutional clients. The Group’s operations are built on a foundation of trust, safety, and sustainability, reflecting its mission to deliver products that meet the expectations of both customers and regulators.

This Sustainability Statement (“**Statement**”) represents an important first step in the Group’s journey toward structured sustainability management. Moving forward, MyAxis aims to continuously improve its environmental, social, and governance (“**ESG**”) practices and embed sustainability deeper into its operational and strategic decisions.





## Sustainability Statement (Cont'd)

**SCOPE OF REPORT AND COVERAGE**

This Statement reports on MyAxis's sustainability practices, performance, and ongoing efforts in managing material sustainability matters across the Economic, Environmental, and Social ("EES") pillars for the financial year ended 31 July 2025 ("FY2025").

The Statement covers the Group's entire operations in Malaysia, including its headquarters and two key operational properties in Alor Setar, Kedah, i.e. Tandop Properties and the newly acquired BKH Property, which will house a larger cold storage and processing facility designed to meet the standards of Halal, MESTI, GMP, HACCP, and VHM certifications.

All activities and disclosures are to be read in conjunction with the Company's Annual Report, which collectively reflects the Group's financial and non-financial performance.

**GOVERNANCE STRUCTURE**

The Group's sustainability governance framework establishes clear accountability across all levels to ensure effective oversight, implementation, and compliance with ESG priorities.

Sustainability governance at MyAxis is anchored on strong leadership and accountability.

Level	Responsibility
<b>Board of Directors</b>	Provides overall direction and ensures sustainability is integrated into the Group's long-term strategy.
<b>Executive Chairman</b>	Leads the implementation of sustainability strategies approved by the Board.
<b>Executive Director</b>	Supports the Chairman in driving sustainability initiatives across the Group.
<b>Team Leaders</b>	Ensures compliance with food safety, Halal integrity, and quality standards.

The Board of Directors ("Board") holds ultimate responsibility for ensuring sustainability is embedded in the Group's long-term strategy and that material ESG risks and opportunities are effectively managed.

The Executive Chairman, supported by the Executive Director, leads the management team in implementing Board-approved sustainability strategies. Team leaders within the organization are responsible for driving compliance with industry and regulatory standards, particularly those relating to food safety, Halal integrity, and quality assurance.

To reinforce compliance, the Group has:

- Appointed ZICO Evolve Capital Sdn Bhd as its Approved Adviser and Continuing Adviser under Bursa Malaysia's LEAP Market Listing Requirements
- Engaged an experienced Company Secretary to guide and monitor adherence to corporate governance and regulatory obligations
- Instituted internal controls to ensure operations meet the standards of Halal, MESTI, GMP, HACCP, and VHM certifications as applicable

The Group also complies with the Ministry of Health Malaysia's Food Safety Information System of Malaysia ("FoSIM") registration requirements, ensuring food traceability, hygiene, and safety in every aspect of production and distribution.

## Sustainability Statement (Cont'd)

### STAKEHOLDERS ENGAGEMENT

MyAxis values open communication with its stakeholders as an essential part of building trust and achieving shared success. The Group engages regularly with key stakeholders to understand expectations, strengthen relationships, and identify areas for continuous improvement.

Stakeholders	Modes of Engagement	Frequency of Engagement
<b>Customers</b>	Regular business meetings, feedback channels, product quality reviews, and Halal compliance updates	Weekly to monthly, and as and when needed depending on order cycles
<b>Employees</b>	Staff training on food safety and Halal handling, performance appraisals, internal briefings, and welfare initiatives	Monthly staff briefings, quarterly training and appraisals, and as and when needed
<b>Shareholders and Investors</b>	Annual reports, management briefings, and direct communication with management	Half-yearly updates and Annual General Meeting (AGM), and as and when needed
<b>Suppliers and Business Partners</b>	Supplier meetings, audits, and collaboration on product traceability, food safety, and compliance with Halal and MESTI standards	Monthly coordination, annual supplier audit, and as and when needed
<b>Government and Regulators</b>	Continuous engagement with DVS, KKM, MAQIS, and JAKIM; compliance with FoSIM, MESTI, and Halal requirements	Ongoing monitoring, quarterly reporting, and as and when needed for inspections or renewals
<b>Local Communities</b>	Community programmes including donations to schools and welfare centres, as well as festive events such as Chinese New Year and Hari Raya celebrations	Annually during festive seasons, Community outreach programmes (Yearly)

### KEY FOCUS AREAS

#### 1) Economic Responsibility

MyAxis strives to create long-term economic value by operating responsibly and strengthening the resilience of its Halal frozen food supply chain.

The Group's economic initiatives focus on:

- **Operational excellence:** Improving production efficiency and logistics management to reduce costs and enhance margins.
- **Product diversification:** Expanding its product range to include further-processed meat products to meet growing demand from food-service clients.
- **Supply-chain resilience:** Building long-term partnerships with reliable, certified suppliers who share the Group's commitment to food safety and Halal integrity.
- **Local economic contribution:** Providing employment opportunities in Kedah and supporting Malaysia's Halal ecosystem through compliance with national food-safety standards and local sourcing.

## Sustainability Statement (Cont'd)

## KEY FOCUS AREAS (CONT'D)

## 2) Environmental Responsibility

While the Group's operations are primarily focused on sourcing, processing, and distributing frozen meat products, MyAxis recognises the importance of minimising its environmental footprint.

Key initiatives include:

- **Energy efficiency:** Practising energy-saving measures such as switching off unused lighting and equipment after hours, maintaining optimal freezer temperatures, and conducting regular servicing to reduce electricity usage.
- **Water conservation:** Encouraging responsible water use in cleaning and processing areas by using water efficiently and fixing leaks promptly.
- **Waste management:** Separating recyclable and non-recyclable waste at facilities and working with licensed waste collectors for proper disposal.
- **Clean operations:** Maintaining cleanliness in and around cold rooms and delivery vehicles to prevent contamination and ensure compliance with food safety standards.
- **Environmental awareness:** Promoting simple environmental practices among employees, such as reducing paper use and reusing packaging materials where possible.

## 3) Social Responsibility

MyAxis is committed to contributing positively to society and ensuring the well-being of its employees.

Community Engagement:

- Donations to Sekolah Menengah Kebangsaan St. Michael, Kedah and Pusat Aktiviti Warga Emas Al Falah Z Care, Alor Setar.
- Organisation of festive celebrations such as Chinese New Year and Hari Raya gatherings to strengthen community ties.



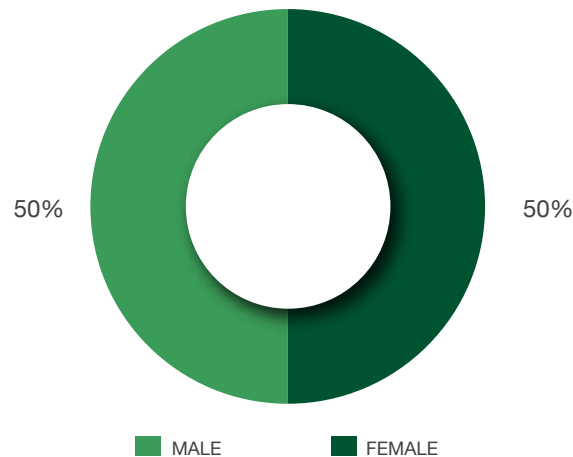
## Sustainability Statement (Cont'd)

### KEY FOCUS AREAS (CONT'D)

#### Employee Diversity and Welfare:

Gender diversity within the Group is well balanced, with 50% female representation, including two Executive Directors, one male and one female, reflecting MyAxis's commitment to equal opportunity and inclusive leadership.

**Breakdown of Employees by Gender**



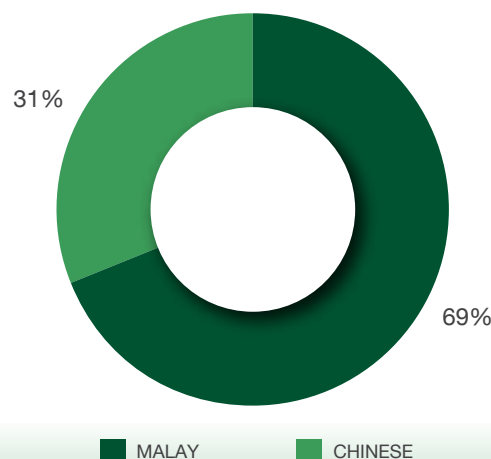
The Group is supported by a well-balanced workforce, comprising a young and dynamic team guided by experienced leaders. This blend of energy and experience enables MyAxis to drive innovation while maintaining operational discipline and sound decision-making.

Age Range	Number of Employees
18-20	2
21-30	13
31-40	13
41-50	4

Of the 32 employees, there are 69% Malay and 31% Chinese workers, reflecting a harmonious and multicultural workplace.

Of the total workforce, 23 are permanent and 9 are contract staff, ensuring operational flexibility while providing job stability for core team members. The Group maintains fair employment practices and strives to create a supportive environment where all employees are treated with respect and given equal opportunities to grow.

**Employees Breakdown by Race**





## Sustainability Statement (Cont'd)

### KEY FOCUS AREAS (CONT'D)

#### Employee Diversity and Welfare: (Cont'd)

This diverse workforce, representing different backgrounds, experiences, and skills, contributes to a collaborative culture that supports innovation and continuous improvement in the Group's operations.

Aside from that, the Group also ensures that all employees receive the necessary training, support, and equal opportunities to perform effectively and grow within the organisation.

- **Training and Development:** The Group provides continuous training on food safety, Halal handling, and workplace safety to ensure compliance and maintain high operational standards.
- **Equal Opportunity:** MyAxis upholds non-discrimination and equal employment practices, promoting a fair, respectful, and inclusive work environment for all.
- **Employee Welfare:** The Group prioritises staff well-being through initiatives such as a safe and hygienic working environment, and festive gatherings that foster teamwork and strengthen employee morale.

### MOVING FORWARD

MyAxis aims to strengthen its position in Malaysia's growing Halal frozen food industry by expanding processing capacity, enhancing product quality, and maintaining strict compliance with food safety standards. The Group recognises that sustainable growth depends on responsible operations and continuous improvement across its economic, environmental, and social practices. As it embarks on the next phase of growth as a listed entity, MyAxis remains committed to operating safely, efficiently, and ethically, creating long-term value for shareholders while contributing to the advancement of the nation's Halal food ecosystem.



## ADDITIONAL COMPLIANCE INFORMATION

### Approved Adviser and Company Secretary

The Group has appointed ZICO Evolve Capital Sdn Bhd as its Approved Adviser and Continuing Adviser and engaged an experienced Company Secretary to ensure full compliance with the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad.

### Corporate Governance and Compliance

The Board is committed to upholding high standards of governance, integrity, and transparency. The Group complies with all relevant food safety and Halal regulations, including JAKIM, KKM (FoSIM, MESTI), DVS, and MAQIS requirements. Its new BKH facility is designed to meet Halal, MESTI, GMP, HACCP, and VHM certification standards, underscoring its commitment to operational excellence and responsible growth.

### Dividend Policy

The Group targets a minimum payout ratio of 20% of its consolidated net profit attributable to the owners of the Company for each financial year, after taking into account capital and operational requirements.

### Audit and Non-Audit Fees

The audit and non-audit fees paid and payable to the external auditors for the financial year ended 31 July 2025 are as shown in the table.

Type of Fees	Group (RM)
Audit Fees	80,000
Non-Audit Fees	165,000

### Material Contracts

The Group does not have any material contracts involving the interests of Directors or major shareholders either subsisting as at the end of the financial period or entered into since the end of the previous financial year.

### Recurrent Related Party Transactions

There were no material recurrent related party transactions of a revenue or trading nature entered into during the financial year ended 31 July 2025, other than those disclosed in Note 24(b) to the financial statements.

# FINANCIAL STATEMENTS

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## DIRECTORS' REPORT

The directors hereby submit the report together with the audited financial statements of the Group and of the Company for the financial year/period ended 31 July 2025.

### PRINCIPAL ACTIVITIES

The Company is principally engaged in investment holding.

The principal activities of its subsidiary is disclosed in Note 7 to the financial statements.

There have been no significant changes to the nature of these principal activities during the financial period.

### CHANGES OF STATUS

On 10 March 2025, the Company converted from a private limited liability company to a public limited liability company and changed its name from MyAxis Group Sdn. Bhd. to MyAxis Group Berhad. The Company is listed on the LEAP Market of Bursa Malaysia Securities Berhad subsequently on 30 June 2025.

### RESULTS

	Group RM	Company RM
Net profit/(loss) for the financial year/period	3,659,476	(1,160,489)
Attributable to:-		
Owners of the parent	3,659,476	(1,160,489)

### DIVIDEND

No dividend has been paid or declared by the Company since the date of incorporation.

The directors do not recommend the payment of any dividend in respect of the financial year/period ended 31 July 2025.

### RESERVES AND PROVISIONS

There were no material transfer to or from reserves or provisions during the financial year/period other than those disclosed in the financial statements.

### VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.



## Directors' Report (Cont'd)

**BAD AND DOUBTFUL DEBTS**

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts, and had satisfied themselves that no known bad debts had been written off and that no allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render the amount written off for bad debts or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

**CURRENT ASSETS**

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including its values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to be realised.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

**CONTINGENT AND OTHER LIABILITIES**

At the date of this report, there does not exist:-

- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year/period which secures the liabilities of any other person; and
- (ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year/period.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year/period which will or may affect the ability of the Group or of the Company to meet its obligations as and when they fall due.

**CHANGE OF CIRCUMSTANCES**

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

**ITEMS OF MATERIAL AND UNUSUAL NATURE**

In the opinion of the directors,

- (i) the results of the operations of the Group and of the Company for the financial year/period were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year/period and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year/period in which this report is made.

## Directors' Report (Cont'd)

### ISSUES OF SHARES AND DEBENTURES

The Company was incorporated with a paid-up share capital of RM10 comprising 10 ordinary shares that was subscribed to subscribers' shares on the date of its incorporation.

On 13 February 2025, the Company increased its issued and paid-up share capital from RM10/- to RM5,394,601/- by way of issuance of 5,394,591 new ordinary shares at RM1/- each for a total consideration of RM5,394,591/- as full payment for the acquisition of its subsidiary, KK Fresh Frozen Sdn. Bhd.

On 19 February 2025, the Company subdivided into 55 fully paid-up ordinary shares for each existing ordinary shares resulting in the paid-up share capital increasing from 5,394,601 to 296,703,055 units of ordinary shares.

On 19 June 2025, the Company increased its issued and paid-up capital from RM5,394,601/- to RM10,686,234/- through the issuance 44,096,945 new ordinary shares at RM0.12 per share for total consideration of RM5,291,633/- in conjunction with its listing on the LEAP Market of Bursa Malaysia.

The new ordinary shares issued during the financial period ranked pari passu in all respect with the existing ordinary shares of the Company.

During the financial year, no new issue of debentures were made by the Company.

### DIRECTORS

The directors in office during the financial period and during the period from the end of the financial period to the date of report are:-

DATUK TAN HWA SING**	(First Director)
KHOO LAY TATT	(First Director)
DATIN NG SIEW SUAN**	(Appointed on 14 February 2025)
CHE ROGAYAH BINTI SUDIN	(Appointed on 14 February 2025)

\*\* Pursuant to Section 253 of the Companies Act 2016, these directors also held office as directors of the Company's subsidiary during the financial period.

### DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act, 2016 in Malaysia, the interests of directors in office at the end of the financial period in shares in the Company and its related corporations during the financial period ended 31 July 2025 were as follows:-

	<-----Number of ordinary shares----->			
	At 14.11.2024 (date of incorporation)	Bought	Sold	At 31.07.2025
<b>The Company</b>				
<b>Direct Interests</b>				
DATUK TAN HWA SING	9	267,032,746	-	267,032,755
KHOO LAY TATT	1	29,670,299	-	29,670,300

Other than as stated above, none of the other directors in office had any interest in ordinary shares of the Company and its related corporations at the end of the financial period.

## Directors' Report (Cont'd)

**DIRECTORS' BENEFITS**

Since the date of incorporation, no director of the Company has received or become entitled to receive any benefit (other than benefits as shown under Directors' Remunerations) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest except for any benefits which may be deemed to arise from transactions entered into the ordinary course of business with companies in which certain directors have substantial financial interests as disclosed in Note 24(b) to the financial statements.

Neither during, nor at the end of the financial period, was the Company a party to any arrangements where the objective is to enable the directors to acquire benefits by means of the acquisition of shares or debentures of the Company or any other body corporate.

**DIRECTORS' REMUNERATIONS**

The details of the directors' remunerations for the financial year/period ended 31 July 2025 are set out as below:-

	<b>Group RM</b>	<b>Company RM</b>
<b>Directors' remunerations:-</b>		
- Fees	61,071	61,071
- Salaries, allowances and bonuses	356,000	-
- Contributions to defined contribution plan and social security organisation	45,439	-
- Contributions to Human Resource Development Fund ("HRDF")	3,260	-
	465,770	61,071

**INDEMNIFYING DIRECTORS, OFFICERS AND AUDITORS**

No indemnities have been given or insurance premium paid, during or since the end of the financial year/period, for any person who is or has been the director, officer or auditor of the Group or of the Company.

**AUDITORS' REMUNERATIONS**

The amounts paid and payable as remunerations of the auditors of the Group and of the Company for the financial year/period ended 31 July 2025 are as below:-

	<b>Group RM</b>	<b>Company RM</b>
<b>Auditors' remunerations:-</b>		
<b>Audit fees:-</b>		
- Auditors of the Company	80,000	15,000
<b>Non-audit fees:-</b>		
- Auditors of the Company	165,000	165,000

**SUBSIDIARY OF THE COMPANY**

Details of the Company's subsidiary are disclosed in Note 7 to the financial statements.

## Directors' Report (Cont'd)

### SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

Details of the significant events during the financial period are disclosed in Note 29 to the financial statements.

### AUDITORS

The auditors, **Messrs Thelyx Malaysia PLT**, have expressed their willingness to continue in office.

Signed on behalf of the Board of Directors,

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**DATUK TAN HWA SING**

Director

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**DATIN NG SIEW SUAN**

Director

Kuala Lumpur

Date: 18 September 2025



## STATEMENT BY DIRECTORS

### PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT, 2016 IN MALAYSIA

We, **DATUK TAN HWA SING** and **DATIN NG SIEW SUAN**, being two of the directors of **MYAXIS GROUP BERHAD**, do hereby state that in the opinion of the directors, the accompanying financial statements and notes set out on pages 40 to 84 are properly drawn up in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 July 2025 and of their financial performance and cash flows for the financial year/period then ended.

Signed on behalf of the Board of Directors,

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**DATUK TAN HWA SING**  
Director

---

**DATIN NG SIEW SUAN**  
Director

Kuala Lumpur

Date: 18 September 2025

## STATUTORY DECLARATION

### PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT, 2016 IN MALAYSIA

I, **DATUK TAN HWA SING**, being the director primarily responsible for the financial management of **MYAXIS GROUP BERHAD**, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements and notes set out on pages 40 to 84 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of provisions of the Statutory Declarations Act, 1960.

---

**DATUK TAN HWA SING**

Subscribed and solemnly declared by the abovenamed at Kuala Lumpur in the Federal Territory on 18 September 2025.

Before me,

.....  
Commissioner for Oaths

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MYAXIS GROUP BERHAD (INCORPORATED IN MALAYSIA)

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of **MYAXIS GROUP BERHAD**, which comprise the statements of financial position as at 31 July 2025 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year/period then ended, and notes to the financial statements, including material accounting policies information, as set out on pages 40 to 84.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 July 2025, and of their financial performance and cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

### Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

### Key Audit Matters

Key audit matters are the matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for current financial year/period. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How our audit addressed the key audit matters
<p><b>Revenue recognition</b></p> <p>Refer to material accounting policies information in Note 3.8 and the disclosure in Note 18 to the financial statements.</p> <p>As at 31 July 2025, the Group has recorded revenue of RM191.7 million from the sale of frozen and processed meat products.</p> <p>We identified the revenue recognition as a key audit matter due to the inherent risk of material misstatement and its significant impact on the financial statements.</p>	<p>Our audit procedures performed in this area included, among others:-</p> <ul style="list-style-type: none"> <li>Discussed with management to obtain an understanding of the entity and consideration of the composition of the revenue and its attributes, identify specific risks associated with revenue recognition under MFRS 15 Revenue from Contracts with Customers;</li> <li>Performed walkthrough test of the sales cycle to understand the business and identify management's control procedures in the key operating cycle. Also, tested the internal controls over revenue recognition;</li> <li>Performed vouching to supporting documents on a risk-based sampling basis;</li> <li>Performed cut-off tests on sales transactions to ascertain the completeness and appropriate period of recognition of revenue; and</li> <li>Reviewed journal entries for significant or unusual revenue transactions near or after year-end, including post-closing journal transactions.</li> </ul>

## Independent Auditors' Report to the Members of MyAxis Group Berhad (Incorporated in Malaysia) (Cont'd)

### Key Audit Matters (Cont'd)

Key audit matters	How our audit addressed the key audit matters
<p><b>Valuation of inventories</b></p> <p>Refer to material accounting policies information in Note 3.6 and the disclosure in Note 8 to the financial statements.</p> <p>As at 31 July 2025, the Group has recorded inventories amounting to RM3.4 million.</p> <p>Inventories are subject to assessment for any potential write-down from cost to net realisable value. Judgement and estimates are applied in considering information about the inventory's value and conditions, and economic performance.</p> <p>We identified the valuation of inventories as a key audit matter due to the significant management's judgement and estimates involved and its significant impact on the financial statements.</p>	<p>Our audit procedures performed in this area included, among others:-</p> <ul style="list-style-type: none"> <li>Assessed the Group's inventory write-down by considering the age, historical consumption and sales trend of the inventories;</li> <li>Verified the subsequent replacement cost/selling price of the selected inventories on a sampling basis;</li> <li>Observed the year-end physical inventory count to examine the physical existence and condition of the inventories, on a sampling basis; and</li> <li>Performed quantity testing by reconciling samples from the physical count to the inventory records, and vice versa, to verify the accuracy and completeness of recorded quantities.</li> </ul>

### Information other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the Annual Report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

## Independent Auditors' Report to the Members of MyAxis Group Berhad (Incorporated in Malaysia) (Cont'd)

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year/period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Independent Auditors' Report  
to the Members of MyAxis Group Berhad  
(Incorporated in Malaysia) (Cont'd)

**Other Matter**

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

**THELYX MALAYSIA PLT**  
LLP0019500-LCA & AF 001929  
Chartered Accountants

Kuala Lumpur

Date: 18 September 2025

**ONG THIAN GHIM**  
No. 03331/10/2025(J)  
Chartered Accountant

# STATEMENTS OF FINANCIAL POSITION

## AS AT 31 JULY 2025

		Group	Company	
	Note	31.07.2025 RM	31.07.2024 <sup>(1)</sup> RM	31.07.2025 RM
ASSETS				
Non-current assets				
Property, plant and equipment	5	4,368,474	950,509	-
Right-of-use assets	6	5,132,565	-	-
Investment in a subsidiary	7	-	-	5,394,591
Total non-current assets		9,501,039	950,509	5,394,591
Current assets				
Inventories	8	3,420,934	2,637,895	-
Receivables	9	9,874,491	12,091,561	74,750
Amount owing by a subsidiary	10	-	-	85,778
Fixed deposits with licensed banks	11	524,915	250,000	-
Cash and bank balances	12	13,231,851	3,609,618	4,001,244
Total current assets		27,052,191	18,589,074	4,161,772
TOTAL ASSETS		36,553,230	19,539,583	9,556,363
EQUITY				
Share capital	13	10,569,781	-	10,569,781
Invested equity	13	-	2,500,000	-
Retained earnings/(Accumulated losses)		6,554,067	2,894,591	(1,160,489)
Merger reserve	14	(2,894,591)	-	-
Total equity		14,229,257	5,394,591	9,409,292

## Statements of Financial Position as at 31 July 2025 (Cont'd)

		<b>Group</b>	<b>Company</b>
	<b>Note</b>	<b>31.07.2025</b>	<b>31.07.2024 <sup>(1)</sup></b>
		<b>RM</b>	<b>RM</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Lease liabilities	6	100,683	-
Loans and borrowings	15	4,075,816	2,675,427
Deferred tax liabilities	16	20,000	-
<b>Total non-current liabilities</b>		4,196,499	2,675,427
<b>Current liabilities</b>			
Payables	17	4,573,627	2,211,898
Lease liabilities	6	46,803	-
Loans and borrowings	15	13,164,404	9,065,562
Derivative financial liabilities		-	34,350
Provision for taxation		342,640	157,755
<b>Total current liabilities</b>		18,127,474	11,469,565
<b>Total liabilities</b>		22,323,973	14,144,992
<b>TOTAL EQUITY AND LIABILITIES</b>		36,553,230	19,539,583

<sup>(1)</sup> The comparative figures as at 31 July 2024 comprise only KK Fresh Frozen Sdn. Bhd. as disclosed in Note 30 to the financial statements.

The accompanying notes form an integral part of these financial statements.

# STATEMENTS OF COMPREHENSIVE INCOME

## FOR THE FINANCIAL YEAR/PERIOD ENDED 31 JULY 2025

		Group		Company
		01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 <sup>(1)</sup> RM	14.11.2024 to 31.07.2025 RM
	Note			
Revenue	18	191,688,554	125,681,559	-
Cost of sales		(180,460,385)	(118,471,728)	-
<b>Gross profit</b>		11,228,169	7,209,831	-
Other income		187,536	9,112	-
Selling and distribution expenses		(1,627,487)	(1,804,082)	-
Administrative expenses		(3,541,941)	(1,333,869)	(1,160,489)
<b>Operating profit/(loss)</b>	19	6,246,277	4,080,992	(1,160,489)
Finance costs	20	(855,734)	(517,817)	-
<b>Profit/(Loss) before taxation</b>		5,390,543	3,563,175	(1,160,489)
Taxation	21	(1,731,067)	(915,196)	-
<b>Net profit/(loss) for the financial year/period, representing total comprehensive income/(deficit) for the financial year/period</b>		3,659,476	2,647,979	(1,160,489)
<b>Net profit/(loss) for the financial year/period, representing total comprehensive income/(deficit) for the financial year/period attributable to:-</b>				
Owners of the parent		3,659,476	2,647,979	(1,160,489)
Basic/Diluted earnings per ordinary share (sen)	22	1.21	105.92	

<sup>(1)</sup> The comparative figures as at 31 July 2024 comprise only KK Fresh Frozen Sdn. Bhd. as disclosed in Note 30 to the financial statements.

The accompanying notes form an integral part of these financial statements.

## STATEMENTS OF CHANGES IN EQUITY

### FOR THE FINANCIAL YEAR/PERIOD ENDED 31 JULY 2025

Note	← Attributable to owners of the Company →				
	← Non-distributable →		Distributable		Total equity RM
	Share capital RM	Invested equity RM	Merger reserve RM	Retained earnings RM	
<b>Group</b>					
<b>At 1 August 2023</b>	-	2,250,000	-	3,246,612	5,496,612
Total comprehensive income for the financial year	-	-	-	2,647,979	2,647,979
<b>Transactions with owners:-</b>					
Issuance of ordinary shares	13	250,000	-	-	250,000
Dividend paid	23	-	-	(3,000,000)	(3,000,000)
<b>Total transactions with owners</b>	-	250,000	-	(3,000,000)	(2,750,000)
<b>At 31 July 2024 <sup>(1)</sup></b>	-	2,500,000	-	2,894,591	5,394,591
Total comprehensive income for the financial year	-	-	-	3,659,476	3,659,476
<b>Transactions with owners:-</b>					
Issuance of ordinary shares	13	10	-	-	10
Effect of restructuring exercise	13	5,394,591	(2,500,000)	(2,894,591)	-
Issuance of ordinary shares pursuant to the Company's LEAP Market listing	13	5,291,633	-	-	5,291,633
Shares issuance expenses	13	(116,453)	-	-	(116,453)
<b>Total transactions with owners</b>	10,569,781	(2,500,000)	(2,894,591)	-	5,175,190
<b>At 31 July 2025</b>	10,569,781	-	(2,894,591)	6,554,067	14,229,257

<sup>(1)</sup> The comparative figures as at 31 July 2024 comprise only KK Fresh Frozen Sdn. Bhd. as disclosed in Note 30 to the financial statements.

	Share capital RM	Accumulated losses RM	Total RM
<b>Company</b>			
<b>At 14 November 2024 (date of incorporation)</b>	10	-	10
Total comprehensive deficit for the financial period	-	(1,160,489)	(1,160,489)
<b>Transactions with owners:-</b>			
Effect of restructuring exercise	5,394,591	-	5,394,591
Issuance of ordinary shares pursuant to the Company's LEAP Market listing	5,291,633	-	5,291,633
Shares issuance expenses	(116,453)	-	(116,453)
<b>Total transactions with owners</b>	10,569,771	-	10,569,771
<b>At 31 July 2025</b>	10,569,781	(1,160,489)	9,409,292

The accompanying notes form an integral part of these financial statements.



# STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR/PERIOD ENDED 31 JULY 2025

	<b>Group</b>		<b>Company</b>
	<b>01.08.2024</b>	<b>01.08.2023</b>	<b>14.11.2024</b>
	<b>to</b>	<b>to</b>	<b>to</b>
<b>Note</b>	<b>31.07.2025</b>	<b>31.07.2024<sup>(1)</sup></b>	<b>31.07.2025</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:-</b>			
Profit/(Loss) before taxation	5,390,543	3,563,175	(1,160,489)
Adjustments for:-			
Depreciation of property, plant and equipment	223,587	141,384	-
Depreciation of right-of-use assets	180,224	-	-
Fair value (gain)/loss on derivatives	(34,350)	34,350	-
Interest expense	855,734	517,817	-
Interest income	(29,944)	(9,112)	-
Loss on disposal of property, plant and equipment	-	13,315	-
Unrealised (gain)/loss on foreign exchange	(3,180)	68,172	-
Written off of property, plant and equipment	-	16,808	-
Operating profit/(loss) before working capital changes	6,582,614	4,345,909	(1,160,489)
Changes in working capital:-			
Inventories	(783,039)	246,646	-
Receivables	2,217,070	(217,395)	(74,750)
Payables	643,749	1,449,675	147,071
	8,660,394	5,824,835	(1,088,168)
Tax paid	(1,545,110)	(773,959)	-
Tax refunded	18,928	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>7,134,212</b>	<b>5,050,876</b>	<b>(1,088,168)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:-</b>			
Additions of right-of-use assets	(955,861)	-	-
Interest received	29,944	9,112	-
Purchase of property, plant and equipment	(1,920,392)	(272,912)	-
Proceeds from disposal of property, plant and equipment	-	120,000	-
Placement of pledged fixed deposits	(274,915)	(250,000)	-
<b>Net cash used in investing activities</b>	<b>(3,121,224)</b>	<b>(393,800)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:-</b>			
Proceeds from issuance of ordinary shares	5,175,190	250,000	5,175,190
Interest paid	(855,734)	(517,817)	-
Dividends paid	-	(3,000,000)	-
Repayment of lease liabilities	(44,442)	-	-
Drawdown of term loans	-	234,000	-
Repayment of term loans	(2,471,076)	(194,646)	-
Drawdown/(Repayment) of short-term borrowings, net	3,999,741	(499,461)	-
Repayment of hire purchase payable	(194,434)	(93,787)	-
Advances to subsidiary	-	-	(85,778)
<b>Net cash generated from/(used in) financing activities</b>	<b>5,609,245</b>	<b>(3,821,711)</b>	<b>5,089,412</b>

## Statements of Cash Flows

### for the Financial Year/Period Ended 31 July 2025 (Cont'd)

		Group	Company	
		01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 <sup>(1)</sup> RM	14.11.2024 to 31.07.2025 RM
	Note			
NET CHANGE IN CASH AND CASH EQUIVALENTS		9,622,233	835,365	4,001,244
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		-	908	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR/PERIOD		3,609,618	2,773,345	-
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR/PERIOD		13,231,851	3,609,618	4,001,244
ANALYSIS OF CASH AND CASH EQUIVALENTS:-				
Cash and bank balances		13,231,851	3,609,618	4,001,244
Fixed deposits with licensed banks		524,915	250,000	-
		13,756,766	3,859,618	4,001,244
Less: Fixed deposits pledged to licensed banks		(524,915)	(250,000)	-
		13,231,851	3,609,618	4,001,244
CASH OUTFLOWS FOR LEASES AS A LESSEE				
Included in net cash from operating activities				
Payment relating to short-term leases	19	526,009	7,800	-
Included in net cash from financing activities				
Interest paid in relation to lease liabilities	20	8,358	-	-
Payment of lease liabilities		44,442	-	-
Total cash outflows for leases		578,809	7,800	-

## Statements of Cash Flows

### for the Financial Year/Period Ended 31 July 2025 (Cont'd)

Reconciliation of movements of liabilities to cash flows arising from financing activities:-

	<b>Bankers' acceptances RM</b>	<b>Hire purchase payable RM</b>	<b>Trust receipts RM</b>	<b>Term loans RM</b>	<b>Lease liabilities RM</b>
<b>Group</b>					
At 1 August 2023	6,889,295	-	2,283,492	2,342,408	-
Drawdown of hire purchase payable	-	779,688	-	-	-
Drawdown of term loans	-	-	-	234,000	-
Net changes from financing cash flows	1,784,031	(93,787)	(2,283,492)	(194,646)	-
At 31 July 2024 <sup>(1)</sup>	8,673,326	685,901	-	2,381,762	-
Acquisition of new leases	-	-	-	-	191,928
Drawdown of term loans	-	-	-	4,165,000	-
Net changes from financing cash flows	3,999,741	(194,434)	-	(2,471,076)	(44,442)
At 31 July 2025	12,673,067	491,467	-	4,075,686	147,486

<sup>(1)</sup> The comparative figures as at 31 July 2024 comprise only KK Fresh Frozen Sdn. Bhd. as disclosed in Note 30 to the financial statements.

The accompanying notes form an integral part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE FINANCIAL YEAR/PERIOD ENDED 31 JULY 2025

### 1. GENERAL INFORMATION

The Company was incorporated on 14 November 2024 as a private limited liability company and has converted to a public limited liability on 10 March 2025. The Company is listed on the LEAP Market of Bursa Malaysia Securities Berhad subsequently on 30 June 2025.

The Company is principally engaged in investment holding.

The principal activities of its subsidiary are disclosed in Note 7 to the financial statements.

There have been no significant changes to the nature of these principal activities during the financial period.

The Company is a public company limited by shares, incorporated and domiciled in Malaysia and listed on the LEAP Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at 347-V Tingkat Pemancar, 11700 Gelugor, Pulau Pinang.

The principal place of business of the Company is located at B72 & B73, Taman Perindustrian Tandop Utama, Jalan Tandop 5, Lebuhraya Sultanah Bahiyah, 05050 Alor Setar, Kedah Darul Aman.

The financial statements are expressed in Ringgit Malaysia.

The financial statements of the Company have been authorised for issue by the Board of Directors in accordance with a resolution of the directors on 18 September 2025.

### 2. BASIS OF PREPARATION

#### 2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

#### 2.2 New MFRSs, Amendments/Improvements to MFRSs and New IC Interpretations ("IC Int") adopted during the financial year

The Group and the Company adopted the following standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial year/period:-

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2024***

- Amendments to MFRS 16, *Leases* – Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101, *Presentation of Financial Statements* – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures* – Supplier Finance Arrangements

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies.

## Notes to the Financial Statements

### for the Financial Year/Period Ended 31 July 2025 (Cont'd)

## 2. BASIS OF PREPARATION (CONT'D)

### 2.3 New MFRSs, Amendments/Improvements to MFRSs and New IC Interpretations ("IC Int") that have been issued but not yet effective for current financial year/period

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company:-

#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2025***

- MFRS 121, *The Effects of Changes in Foreign Exchange Rates* – Lack of Exchangeability

#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2026***

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures* – Classification and Measurement of Financial Instruments
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures* – Contracts Referencing Nature-dependent Electricity
- Amendments that are part of Annual Improvements – Volume 11:-
  - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 10, *Consolidated Financial Statements*
  - Amendments to MFRS 107, *Statement of Cash Flows*

#### ***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2027***

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

#### ***MFRSs, Interpretations and amendments effective for annual periods on or after a date yet to be confirmed***

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures* - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standards, interpretations and amendments, where applicable from the annual period beginning on 1 August 2025 for those accounting standards, interpretations and amendments that are effective for annual periods beginning on or after 1 January 2025.

The initial application for the accounting standards, interpretations and amendments are not expected to have any material financial impact to the current period or prior period financial statements of the Group and of the Company.

### 2.4 Basis of measurement

The financial statements of the Group and of the Company have been prepared under the historical cost basis, other than as disclosed in the material accounting policies information in Note 3 to the financial statements.



## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 2. BASIS OF PREPARATION (CONT'D)

#### 2.5 Use of estimates and judgement

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 4 to the financial statements.

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies have been applied consistently to the periods presented in these financial statements and have been applied consistently by the Group and the Company, unless otherwise stated.

#### 3.1 Basis of consolidation

##### (a) Subsidiary and business combination

The Group applies the merger method of accounting to account for business combinations involving entity under common control. The assets and liabilities of the combining entities are recorded at their existing carrying amounts, while the results are presented as if the combination had occurred at the beginning of the earliest period presented. No goodwill is recognised, and any difference between the consideration transferred and the share capital of the acquired entity is recognised within equity as merger reserve.

##### (b) Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements.

#### 3.2 Financial instruments

##### Financial assets – subsequent measurement and gains and losses

###### Financial assets at fair value through profit or loss

The Group and the Company subsequently measure these assets at fair value. Net gains and losses, including any interest and dividend income, are recognised in profit or loss.

###### Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

###### Debt instruments at fair value through other comprehensive income

The Group and the Company subsequently measure these assets at fair value. Interest income calculated under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION (CONT'D)

#### 3.2 Financial instruments (Cont'd)

##### Financial assets – subsequent measurement and gains and losses (Cont'd)

###### Equity instruments at fair value through other comprehensive income

The Group and the Company subsequently measure all equity investments at fair value. Upon initial recognition, the Group and the Company have made an irrevocable election to classify its equity investments that are not held for trading as equity instruments designated at fair value through other comprehensive income. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are not recycled to profit or loss. Dividend are recognised as other income in the profit or loss when the right of payment has been established, except when the Group and the Company benefit from such proceeds as a recovery of part of the cost of the financial assets, in which case, such gains are recorded in other comprehensive income. Equity instruments designated at fair value through other comprehensive income are not subject to impairment assessment.

###### Regular way purchase or sale of financial assets

A regular way purchase or sale of financial assets is recognised and derecognised, as applicable, using trade date accounting (i.e. the date the Group or the Company commit themselves to purchase or sell an asset). Generally, interest does not start to accrue on the asset and corresponding liability until the settlement date when title passed.

##### Financial liabilities – subsequent measurement and gains and losses

The Group and the Company classify the financial liabilities at amortised cost or fair value through profit or loss. Financial liabilities are classified as fair value through profit or loss if it is classified as held for trading, it is a derivative, it is contingent consideration of an acquirer in a business combination or it is designated as such on initial recognition. Financial liabilities at fair value through profit or loss are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expenses and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

#### 3.3 Property, plant and equipment and depreciation

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

All property, plant, and equipment are initially depreciated on a straight-line basis over their estimated useful lives. In cases where impairment losses are identified, the carrying amounts of these assets are adjusted accordingly. Property, plant and equipment under construction are not depreciated until the assets are ready for their intended use. Following any impairment, the property, plant and equipment will continue to be depreciated on a straight-line basis, with the revised depreciable amount allocated over the remaining useful life of each asset.

	<b>Rate</b>
Air-conditioners	20%
Computer and peripherals	20%
Furniture and fittings	20%
Signboard	20%
Motor vehicle	20%
Machinery and equipment	20%
Office equipment	20%
Renovation	20%

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION (CONT'D)

#### 3.4 Lessee accounting

The Group presents right-of-use assets and lease liabilities as separate lines in the statements of financial position.

##### Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

##### Right-of-use assets

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses and adjust for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of lease term.

##### Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing date.

The Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

#### 3.5 Impairment

##### (a) Impairment of financial assets

The Group and the Company recognise loss allowances for expected credit losses on financial assets measured at amortised cost, debt instruments measured at fair value through other comprehensive income, contract assets and lease receivables. Expected credit losses are a probability-weighted estimate of credit losses.

The Group and the Company measure loss allowances at an amount equal to lifetime expected credit loss, except for debt securities that are determined to have low credit risk at the reporting date, cash and bank balance and other debt securities for which credit risk has not increased significantly since initial recognition, which are measured at 12-month expected credit loss. Loss allowances for trade receivables, contract assets and lease receivables are always measured at an amount equal to lifetime expected credit loss.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit loss, the Group and the Company consider reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's and the Company's historical experience and informed credit assessment and including forward-looking information, where available.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the 12 months after the reporting date. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group and the Company are exposed to credit risk.

## Notes to the Financial Statements

### for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION (CONT'D)

#### 3.5 Impairment (Cont'd)

##### (a) Impairment of financial assets (Cont'd)

The Group and the Company estimate the expected credit losses on trade receivables using a provision matrix with reference to historical credit loss experience.

An impairment loss in respect of financial assets measured at amortised cost is recognised in profit or loss and the carrying amount of the asset is reduced through the use of an allowance account.

An impairment loss in respect of debt instruments measured at fair value through other comprehensive income is recognised in profit or loss and the allowance account is recognised in other comprehensive income.

At each reporting date, the Group and the Company assess whether financial assets carried at amortised cost and debt securities at fair value through other comprehensive income are credit-impaired. A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The gross carrying amount of a financial asset is written off (either partially or full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group or the Company determine that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's or the Company's procedures for recovery amounts due.

##### (b) Impairment of other assets

The carrying amounts of other assets (except for inventories, contract assets, deferred tax asset and investment properties measured at fair value) are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or cash-generating units. Subject to an operating segment ceiling test, for the purpose of goodwill impairment testing, cash-generating units to which goodwill has been allocated are aggregated so that the level at which impairment testing is performed reflects the lowest level at which goodwill is monitored for internal reporting purposes. The goodwill acquired in a business combination, for the purpose of impairment testing, is allocated to a cash-generating unit or a group of cash-generating units that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs of disposal. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or cash-generating unit.

An impairment loss is recognised if the carrying amount of an asset or its related cash-generating unit exceeds its estimated recoverable amount.

Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of cash-generating units) and then to reduce the carrying amounts of the other assets in the cash-generating unit (groups of cash-generating units) on a pro rata basis.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION (CONT'D)

#### 3.6 Inventories

Inventories of work-in-progress are stated at the lower of cost and net realisable value. The cost of inventories is measured at first-in first-out basis.

The cost of work-in-progress includes cost of raw materials, consumables, direct labour and an appropriate allocation of overhead. The cost of raw materials includes the original purchase price plus costs incurred to bring the inventoried to their present locations and conditions.

Net realisable value is estimated based on the most reliable evidence available at the time the estimates are made as to what the inventories are expected to realise upon completion of the cycle.

#### 3.7 Cash and cash equivalents

Cash and cash equivalents comprise of cash on hand, bank balances, deposits with banks and other short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value with original maturity periods of three months or less. Cash and cash equivalents are stated at net of bank overdrafts and deposits pledged to the financial institution.

#### 3.8 Revenue and other income

Revenue from contracts with customers is recognised by reference to each distinct performance obligation in the contract with customer. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of goods and service tax, returns, rebates and discounts. Transaction price is allocated to each performance obligation on the basis of the relative standalone selling prices of each distinct good or services promised in the contract. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

##### (a) Sales of goods

The Group determines that the transfer of control of promised goods generally coincides with the transfer of risks and rewards of ownership. Accordingly, revenue from the sale of goods is recognised at a point in time when the significant risks and rewards of ownership have been transferred to the customer upon delivery.

##### (b) Rental income

Rental income is recognised in profit or loss on a straight-line basis over the term of the lease. Rental income from sub-leased property is recognised as other income.

##### (c) Interest income

Interest income is recognised as it accrues using the effective interest method in profit or loss except for interest income arising from temporary investment of borrowings taken specifically for the purpose of obtaining a qualifying asset which is accounted for in accordance with the accounting policy on borrowing costs.



## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION (CONT'D)

#### 3.9 Employee benefits

##### (a) Short-time employee benefits

Short-term employee benefits such as wages, salaries, bonuses and social security contributions are recognised in profit or loss, where appropriate, in the period in which the associated services are rendered by the employee.

##### (b) Post-employment benefits

As required by law, the Group and the Company are required to make monthly contributions to the Employees' Provident Fund ("EPF"), a statutory defined contribution plan for all its eligible employees based on certain prescribed rate of the employees' salaries. The Group's and the Company's contributions to EPF are disclosed separately and the employees' contributions to EPF is included in salaries, bonuses, allowances and other staff benefits. Once the contributions have been paid, the Group and the Company have no further payment obligations.

#### 3.10 Borrowing costs

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognised in profit or loss using the effective interest method.

#### 3.11 Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

#### 3.12 Income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in the countries where the Group operates and generates taxable income.

#### 3.13 Foreign currencies

##### (a) Functional and presentation currency

The Group's consolidated financial statements are presented in RM which is also the parent company's functional currency. For each entity, the Group determines the functional currency and items included in the financial statements of each entity are measured using that functional currency.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 3. MATERIAL ACCOUNTING POLICIES INFORMATION (CONT'D)

#### 3.13 Foreign currencies (Cont'd)

##### (b) Transactions and balances

Transactions in foreign currencies are initially recorded by the Group entities at the functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates at the reporting date.

Differences arising on settlement or translation of monetary items are recognised in profit or loss with the exception of monetary items that are designated as part of the hedge of the Group's net investment of a foreign operation. These are recognised in foreign exchange reserve other comprehensive income ("OCI") until the net investment is disposed of, at which time, the cumulative amount is reclassified to profit or loss.

Tax charges and credits attributable to exchange differences on those monetary items are also recorded in OCI.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of gain or loss on change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

In determining the spot exchange rate to use on initial recognition of the related asset, expense or income (or part of it) on the derecognition of a non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Group determines the transaction date for each payment or receipt of advance consideration.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements in conformity with MFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in the financial statements other than the followings:-

#### 4.1 Income taxes

Significant judgement and estimates are used in arriving at taxable profits for the year/period and for prior year, including assessing the deductibility of expense items for tax purposes. Management is guided by tax laws/cases on such instances. Management believes that all deductions claimed, in arriving at taxable profits for current year/period and prior year, are appropriate and justifiable.

#### 4.2 Impairment assessment of financial assets

The Group and the Company assess the credit risk at each reporting date, whether there have been significant increases in credit risk since initial recognition on an individual basis. To determine whether there is a significant increase in credit risk, the Group and the Company consider factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

Where there is significant increase in credit risk, the Group and the Company determine the lifetime expected credit loss by considering the loss given default and the probability of default assigned to each counterparty customer. The financial assets are written off either partially or full when there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amount subject to the write-offs.

The carrying amounts of the receivables and amount owing by a subsidiary are disclosed in Note 9 and Note 10 to the financial statements respectively.

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

5. PROPERTY, PLANT AND EQUIPMENT

Group	Air- conditioners RM	Computer and peripherals RM	Furniture and fittings RM	Signboard RM	Motor vehicle RM	Balance carried forward RM
<b>At cost</b>						
At 1 August 2023	18,204	18,595	8,421	-	205,100	250,320
Additions	-	2,600	-	-	1,050,000	1,052,600
Disposals	-	-	-	-	(205,100)	(205,100)
Written off	(18,204)	(10,707)	(8,421)	-	-	(37,332)
At 31 July 2024	-	10,488	-	-	1,050,000	1,060,488
Additions	-	26,646	-	1,756	-	28,402
At 31 July 2025	-	37,134	-	1,756	1,050,000	1,088,890
<b>Accumulated depreciation</b>						
At 1 August 2023	17,258	11,119	8,417	-	51,275	88,069
Charge for the financial year	946	2,290	-	-	125,510	128,746
Disposals	-	-	-	-	(71,785)	(71,785)
Written off	(18,204)	(8,430)	(8,417)	-	-	(35,051)
At 31 July 2024	-	4,979	-	-	105,000	109,979
Charge for the financial year	-	4,209	-	351	210,000	214,560
At 31 July 2025	-	9,188	-	351	315,000	324,539
<b>Net carrying amount</b>						
At 31 July 2024	-	5,509	-	-	945,000	950,509
At 31 July 2025	-	27,946	-	1,405	735,000	764,351

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Balance brought forward	Machinery and equipment	Office equipment	Renovation	Capital work in progress	Total
At cost	RM	RM	RM	RM	RM	RM
At 1 August 2023	250,320	-	9,982	151,656	-	411,958
Additions	1,052,600	-	-	-	-	1,052,600
Disposals	(205,100)	-	-	-	-	(205,100)
Written off	(37,332)	-	(9,982)	(151,656)	-	(198,970)
At 31 July 2024	1,060,488	-	-	-	-	1,060,488
Additions	28,402	117,330	-	-	3,495,820	3,641,552
At 31 July 2025	1,088,890	117,330	-	-	3,495,820	4,702,040
<b>Accumulated depreciation</b>						
At 1 August 2023	88,069	-	9,976	124,497	-	222,542
Charge for the financial year	128,746	-	-	12,638	-	141,384
Disposals	(71,785)	-	-	-	-	(71,785)
Written off	(35,051)	-	(9,976)	(137,135)	-	(182,162)
At 31 July 2024	109,979	-	-	-	-	109,979
Charge for the financial year	214,560	9,027	-	-	-	223,587
At 31 July 2025	324,539	9,027	-	-	-	333,566
<b>Net carrying amount</b>						
At 31 July 2024	950,509	-	-	-	-	950,509
At 31 July 2025	764,351	108,303	-	-	3,495,820	4,368,474



Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

**5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)**

- (a) The carrying amount of the Group's property, plant and equipment acquired under hire purchase terms as disclosed in Note 15(b) to the financial statements are as follows:-

	<b>Group</b> <b>01.08.2024</b> <b>to</b> <b>31.07.2025</b> <b>RM</b>	<b>01.08.2023</b> <b>to</b> <b>31.07.2024</b> <b>RM</b>
Motor vehicle	735,000	945,000

- (b) The cash disbursed for the purchase of property, plant and equipment is as follows:-

	<b>Group</b> <b>01.08.2024</b> <b>to</b> <b>31.07.2025</b> <b>RM</b>	<b>01.08.2023</b> <b>to</b> <b>31.07.2024</b> <b>RM</b>
Cost of property, plant and equipment purchased	3,641,552	1,052,600
Less: Amount financed through hire purchase	-	(779,688)
Amount included in other payables	(1,721,160)	-
Cash disbursed for purchase of property, plant and equipment	1,920,392	272,912

- (c) Included in motor vehicle of the Group is an amount of RM735,000/- (31.07.2024: RM945,000/-) which registered under the name of a director of the Company. Pursuant to a trust deed executed on 01 February 2024, the director holds the legal title of the motor vehicle in trust for the Group.

**6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES**

**6.1 Right-of-use assets**

	<b>Leasehold land RM</b>	<b>Building RM</b>	<b>Shop lots RM</b>	<b>Total RM</b>
<b>Group</b>				
<b>At cost</b>				
At 1 August 2023/31 July 2024	-	-	-	-
Additions	2,898,407	2,222,454	191,928	5,312,789
At 31 July 2025	2,898,407	2,222,454	191,928	5,312,789
<b>Accumulated depreciation</b>				
At 1 August 2023/31 July 2024	-	-	-	-
Charge for the financial year	74,849	57,393	47,982	180,224
At 31 July 2025	74,849	57,393	47,982	180,224
<b>Net carrying amount</b>				
At 31 July 2025	2,823,558	2,165,061	143,946	5,132,565

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONT'D)

#### 6.1 Right-of-use assets (Cont'd)

The cash disbursed for the purchase of right-of-use assets is as follows:-

	Group	
	01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM
Cost of right-of-use assets purchased	5,312,789	-
Less: Amount financed through term loans	(4,165,000)	-
Amount financed through lease liabilities	(191,928)	-
Cash disbursed for purchase of right-of-use assets	955,861	-

The Group acquired the rights to use the leasehold land and building as its processing and manufacturing plant together with an office for thirty-two (32) years. It also leases the shop lots as branch office for two (2) years.

The carrying amount of leasehold land and building pledged as security for the term loans granted to the Group are RM4,988,619/- (31.07.2024: RM Nil) as disclosed in Note 15(a) and Note 15(c) to the financial statements.

The right-of-use assets are initially measured at cost, which comprise the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date of the leases.

After initial recognition, right-of-use assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any, and adjusted for any re-measurement of the lease liabilities.

The right-of-use assets are depreciated on the straight-line basis over the earlier of the estimated useful lives of the right-of-use assets or the end of the lease term. The principal depreciation of shop lots are up to four (4) years.

#### Amount recognised in profit or loss

		Group	
		01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM
	Note		
Interest on lease liabilities	20	8,358	-
Expenses relating to short-term leases	19	526,009	7,800
Rental income	19	(120,000)	-

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 6. RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (CONT'D)

#### 6.1 Right-of-use assets (Cont'd)

##### Extension options

Lease of shop lots contains extension options exercisable by the Group up to two (2) years before the end of the non-cancellable contract period. Where practicable, the Group seeks to include extension options in new leases to provide operational flexibility. The extension options held are exercisable only by the Group, and not by the lessors. The Group assesses at lease commencement whether it is reasonably certain to exercise the extension options. The Group reassesses whether it is reasonably certain to exercise the options if there is a significant event or significant change in circumstances within its control.

#### 6.2 Lease liabilities

	Group 31.07.2025 RM	31.07.2024 RM
Minimum lease liabilities payments:-		
- not later than one year	52,800	-
- later than one year and not later than five years	105,600	-
	158,400	-
Less: Future finance charges	(10,914)	-
Total lease liabilities	147,486	-

Analysis of present value of lease liabilities:-

	Group 31.07.2025 RM	31.07.2024 RM
<b>Current</b>		
Within the next twelve months	46,803	-
<b>Non-current</b>		
After the next twelve months		
- later than one year and not later than five years	100,683	-
Total lease liabilities	147,486	-

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date. The lease payments are discounted using the Group's weighted average incremental borrowing rates of 4.77% (31.07.2024: Nil).

After initial recognition, lease liabilities are measured by increasing the carrying amount to reflect interest on the lease liabilities, reducing the carrying amount to reflect the lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications.

The Group determines the lease term of a lease as the non-cancellable period of the lease, together with periods covered by an option to extend or to terminate the lease if the Group is reasonably certain to exercise the relevant options. Management has considered the relevant facts and circumstances that create an economic incentive for the Group to either exercise the option to extend the lease, or to exercise the option to terminate the lease. Any differences in expectations from the original estimates would impact the carrying amounts of the lease liabilities of the Group.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 7. INVESTMENT IN A SUBSIDIARY

	Company RM
<b>Unquoted shares, at cost</b>	
At 14 November 2024 (date of incorporation)	-
Addition	5,394,591
At 31 July 2025	<u>5,394,591</u>

Details of the subsidiary are as follows:-

Name of subsidiary	Effective of equity interest 31.07.2025 %	Country incorporation and place of business	Principal activities
KK Fresh Frozen Sdn. Bhd.	100	Malaysia	Trading, manufacturing, processing and distributing poultry meats, beef, lamb, seafood and related frozen products.

#### Acquisition of a subsidiary

The Group has been formed pursuant to the completion of the acquisition of its subsidiary by the Company prior to the listing and quotation on the LEAP Market of Bursa Malaysia Securities Berhad.

The Company entered into a conditional Share Sale Agreement on 13 February 2025 to acquire the entire equity interest in KK Fresh Frozen Sdn. Bhd. for a purchase consideration of RM5,394,591/- satisfied by 5,394,591 new ordinary shares in the Company at an issue price of RM1/- per share.

The acquisition was completed on 13 February 2025 and consolidated using merger method of accounting. Under the merger method of accounting, the results of this subsidiary are presented as if the merger has taken effect throughout the current and previous financial years.

#### Impairment loss on investment in a subsidiary

At each reporting date, the Company conducts an impairment review of its investment in a subsidiary, principally based on the Company's share of net assets in this subsidiary company, which represents the directors' estimation of fair value less costs to sell of this subsidiary company.

During the year, the review does not give rise to the recognition of impairment losses of investment in a subsidiary.

### 8. INVENTORIES

	31.07.2025 RM	Group 31.07.2024 RM
<b>At cost</b>		
Trading goods	47,236	675,729
Raw materials	2,214,315	-
Goods-in-transit	1,159,383	1,962,166
	<u>3,420,934</u>	<u>2,637,895</u>

During the financial year, the cost of inventories recognised as an expense in the Group amounted to RM176,023,705/- (31.07.2024: RM114,710,293/-).

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 9. RECEIVABLES

		<b>Group</b>	<b>Company</b>
	<b>Note</b>	<b>31.07.2025 RM</b>	<b>31.07.2024 RM</b>
Trade receivables	(a)	8,998,502	6,733,419
Other receivables	(b)	6,000	-
Deposits	(c)	756,595	5,306,473
Prepayments		113,394	51,669
		875,989	5,358,142
Total receivables		9,874,491	12,091,561

#### (a) Trade receivables

The Group's credit period granted ranges from 3 to 60 days (31.07.2024: 3 to 60 days). Other credit terms are assessed and approved on a case by case basis.

The ageing analysis of the Group's trade receivables is as follows:-

	<b>Group</b>
	<b>31.07.2025 RM</b>
Neither past due nor impaired	7,012,154
Past due not impaired	
1 to 30 days past due	1,945,215
31 to 60 days past due	37,577
61 to 90 days past due	2,605
More than 120 days past due	951
	1,986,348
	8,998,502

#### Impairment of trade receivables

The Group determines that a trade receivable is credit-impaired when the customer is experiencing significant financial difficulty and has defaulted in payments. Unless otherwise demonstrated, the Group generally considers a default to have occurred when the trade receivable is more than 120 days past due. The gross carrying amount of a credit-impaired trade receivable is directly written off when there is no reasonable expectation of recovery. This occurs when there is reasonable proof of customer insolvency.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses using the simplified approach in accordance with MFRS 9. Such lifetime expected credit losses are calculated using a provision matrix based on historical observed default rates (adjusted for forward-looking estimates). The following table details the risk profile of trade receivables based on the Group's provision matrix. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the loss allowance based on past due status is not further distinguished among the diversity of customer base.

The average credit loss rates were based on the payment profile of revenue over a period of 12 months and the corresponding historical credit losses experienced during the period. The rates were adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the customers to settle the receivables.

During the financial year, no provision of impairment loss on trade receivables of the Group has been made.

The currency exposure profile of trade receivables of the Group is entirely in Ringgit Malaysia.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 9. RECEIVABLES (CONT'D)

#### (b) Other receivables

Other receivables of the Group are unsecured and non-interest bearing.

The currency exposure profile of other receivables of the Group is entirely in Ringgit Malaysia.

#### (c) Deposits

Included in the deposits of the Group is an amount of RM739,426/- (31.07.2024: RM5,256,688/-) being deposits paid to suppliers.

The currency exposure profile of deposits are as follows:-

	Group	
	31.07.2025 RM	31.07.2024 RM
Ringgit Malaysia	237,491	49,785
Thailand Baht	-	2,084,247
United States Dollar	519,104	3,172,441
	<u>756,595</u>	<u>5,306,473</u>

### 10. AMOUNT OWING BY A SUBSIDIARY

Amount owing by a subsidiary represents non-trade balances which are unsecured, interest-free and recoverable on demand.

### 11. FIXED DEPOSITS WITH LICENSED BANKS

The fixed deposits with licensed banks of the Group at the end of the reporting year bore effective interest rate ranging from 2.35% to 3.45% (31.07.2024: 3.45%) per annum. Fixed deposits were pledged with licensed banks as security for banking facilities granted to the Group as disclosed in Note 15(a) and Note 15(c) to the financial statements.

### 12. CASH AND BANK BALANCES

	Group		Company
	31.07.2025 RM	31.07.2024 RM	31.07.2025 RM
Cash in hand	1,000	-	-
Cash at banks	13,230,851	3,609,618	4,001,244
Total	<u>13,231,851</u>	<u>3,609,618</u>	<u>4,001,244</u>



## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 12. CASH AND BANK BALANCES (CONT'D)

The currency exposure profile of cash and bank balances are as follows:-

	Group 31.07.2025 RM	31.07.2024 RM	Company 31.07.2025 RM
Ringgit Malaysia	13,231,851	3,607,121	4,001,244
Thailand Baht	-	2,497	-
Total	13,231,851	3,609,618	4,001,244

### 13. SHARE CAPITAL AND INVESTED EQUITY

#### (a) Share capital

	Group and Company Number of shares Unit	Amount RM
<b>Ordinary shares</b>		
<b>Issued and fully paid:-</b>		
At 14 November 2024 (date of incorporation)	10	10
Effect of restructuring exercise	5,394,591	5,394,591
Effect of share split exercise	291,308,454	-
Issuance of ordinary shares pursuant to the Company's LEAP		
Market listing	44,096,945	5,291,633
Shares issuance expenses for the LEAP Market listing	-	(116,453)
At 31 July 2025	340,800,000	10,569,781

The Company was incorporated with a paid-up share capital of RM10 comprising 10 ordinary shares that was subscribed to subscribers' shares on the date of its incorporation.

On 13 February 2025, the Company increased its issued and paid-up share capital from RM10/- to RM5,394,601/- by way of issuance of 5,394,591 new ordinary shares at RM1/- each for a total consideration of RM5,394,591/- as full payment for the acquisition of its subsidiary, KK Fresh Frozen Sdn. Bhd.

On 19 February 2025, the Company subdivided into 55 fully paid-up ordinary shares for each existing ordinary shares resulting in the paid-up share capital increasing from 5,394,601 to 296,703,055 units of ordinary shares.

On 19 June 2025, the Company increased its issued and paid-up capital from RM5,394,601/- to RM10,686,234/- through the issuance 44,096,945 new ordinary shares at RM0.12 per share for total consideration of RM5,291,633/- in conjunction with its listing on the LEAP Market of Bursa Malaysia.

The new ordinary shares issued during the financial period ranked pari passu in all respect with the existing ordinary shares of the Company.

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

**13. SHARE CAPITAL AND INVESTED EQUITY (CONT'D)**

**(b) Invested capital**

	<b>Group</b>
	<b>Number of shares</b>
	<b>Unit</b>
	<b>Amount</b>
	<b>RM</b>
<b>Ordinary shares</b>	
<b>Issued and fully paid:-</b>	
At 1 August 2024	2,500,000
Effect of restructuring exercise	(2,500,000)
	2,500,000
At 31 July 2025	-

Invested equity solely comprised the share capital of KK Fresh Frozen Sdn. Bhd. The amount has been reversed against the merger reserve as disclosed in Note 14 to the financial statements.

**14. MERGER RESERVE**

The merger reserve is the difference between the carrying value of the investment in a subsidiary and the share capital of the Company's subsidiary upon consolidation under the merger acquisition principle.

**15. LOANS AND BORROWINGS**

		<b>Group</b>
		<b>31.07.2025</b>
		<b>RM</b>
	<b>Note</b>	<b>31.07.2024</b>
		<b>RM</b>
<b>Current</b>		
Secured:-		
Bankers' acceptances	(a)	12,673,067
Hire purchase payable	(b)	203,954
Term loans	(c)	287,383
		13,164,404
<b>Non-current</b>		
Secured:-		
Hire purchase payable	(b)	287,513
Term loans	(c)	3,788,303
		4,075,816
<b>Total loans and borrowings</b>		17,240,220

8,673,326  
194,724  
197,512

9,065,562

491,177  
2,184,250

2,675,427

11,740,989

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 15. LOANS AND BORROWINGS (CONT'D)

#### (a) Bankers' acceptances

Effective interest rates on bankers' acceptances of the Group at the end of the reporting period range from 3.21% to 6.67% (31.07.2024: 3.47% to 5.56%) per annum. The bankers' acceptances are secured by way of:-

- (i) legal charge over properties of the Group as disclosed in Note 6.1 to the financial statements;
- (ii) guaranteed by Syarikat Jaminan Pembiayaan Perniagaan Berhad ("SJPP");
- (iii) joint and several guarantee by Directors of the Group; and
- (iv) placement of fixed deposits as disclosed in Note 11 to the financial statements.

#### (b) Hire purchase payable

	Group 31.07.2025 RM	31.07.2024 RM
Minimum hire purchase payments: -		
- not later than 1 year	223,056	223,056
- later than 1 year and not later than 5 years	297,363	520,419
	520,419	743,475
Future finance charges on finance leases	(28,952)	(57,574)
Present value of hire purchase payable	491,467	685,901

Analysis of present value of hire purchase payable:-

	Group 31.07.2025 RM	31.07.2024 RM
<b>Current</b>		
Within the next twelve months	203,954	194,724
<b>Non-current</b>		
After the next twelve months		
- later than 1 year and not later than 5 years	287,513	491,177
Total hire purchase payable	491,467	685,901

Effective interest rates on the hire purchase payable for the financial year range from 3.90% to 3.98% (31.07.2024: 3.99% to 4.03%) per annum.

The hire purchase payable is secured by way of charge over the leased asset as disclosed in Note 5(a) to the financial statements.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 15. LOANS AND BORROWINGS (CONT'D)

#### (c) Term loans

	Group	
	31.07.2025 RM	31.07.2024 RM
<b>Current</b>		
Within the next twelve months	287,383	197,512
<b>Non-current</b>		
After the next twelve months		
- later than 1 year and not later than 5 years	1,308,742	496,875
- later than 5 years	2,479,561	1,687,375
	3,788,303	2,184,250
Total term loans	4,075,686	2,381,762

Effective interest rates on term loans for the financial year range from 3.50% to 5.00% (31.07.2024: 3.50% to 5.00%) per annum. The term loans are secured by way of:-

- (i) legal charge over properties of the Group as disclosed in Note 6.1 to the financial statements;
- (ii) guaranteed by Syarikat Jaminan Pembiayaan Perniagaan Berhad ("SJPP");
- (iii) joint and several guarantee by Directors of the Group; and
- (iv) placement of fixed deposits as disclosed in Note 11 to the financial statements.

### 16. DEFERRED TAX LIABILITIES

		Group	
	Note	31.07.2025 RM	31.07.2024 RM
At 1 August		-	4,000
Recognised in profit or loss	21	20,000	(4,000)
At 31 July		20,000	-
Presented after appropriate offsetting as follows:-			
Deferred tax liabilities		20,000	-

The deferred tax liabilities recognized are in respect of net taxable temporary differences on property, plant and equipment.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 17. PAYABLES

		<b>Group</b>	<b>Company</b>
	<b>Note</b>	<b>31.07.2025 RM</b>	<b>31.07.2024 RM</b>
Trade payables	(a)	1,594,014	1,989,929
Other payables	(b)	2,636,272	122,927
Accruals		319,341	99,042
Deposit		24,000	-
		2,979,613	221,969
Total payables		4,573,627	147,071

#### (a) Trade payables

The credit period granted to the Group for trade purchases range from 7 to 30 days (31.07.2024: 7 to 30 days).

Included in trade payables of the Group is an amount of RM Nil (31.07.2024: RM20,548/-) in which the directors of the Group have substantial interests.

The currency exposure profile of trade payables are as follows:-

	<b>Group</b>
	<b>31.07.2025 RM</b>
Ringgit Malaysia	270,133
United States Dollar	1,323,881
	1,594,014

#### (b) Other payables

The currency exposure profile of other payables of the Group is entirely in Ringgit Malaysia.

Included in other payables of the Group is an amount of RM1,721,160/- (31.07.2024: Nil) in relation to purchase of property, plant and equipment.

Included in other payables of the Group is an amount of RM Nil/- (31.07.2024: RM39,591/-) in which the directors of the Group have substantial interests.

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

## 18. REVENUE

	Group	
	01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM
<b>Major products and service lines</b>		
Sales of goods	191,688,554	125,681,559
Timing and recognition:-		
- at point in time	191,688,554	125,681,559
Revenue from contracts with customers	191,688,554	125,681,559
<b>Primary geographical markets</b>		
Malaysia	191,688,554	125,681,559

The following information reflects the typical transactions of the Group:-

Nature of goods and services	Timing of recognition	Significant payment terms	Variable element in consideration	Obligation for returns or refunds	Warranty
Sales of goods	Revenue is recognised at a point in time when the goods are delivered to customers.	Credit period of 3 to 60 days from the invoice date.	Trade discounts	The Company allows returns upon checking on arrival of goods.	Not applicable.

## 19. OPERATING PROFIT/(LOSS)

Operating profit/(loss) has been arrived at:-

	Group		Company
	01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM	14.11.2024 to 31.07.2025 RM
After charging:-			
Auditors' remunerations	80,000	39,570	15,000
Depreciation of property, plant and equipment	223,587	141,384	-
Depreciation of right-of-use assets	180,224	-	-
Directors' remunerations	465,770	370,855	61,071



## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 19. OPERATING PROFIT/(LOSS) (CONT'D)

Operating profit/(loss) has been arrived at:- (Cont'd)

	<b>Group</b>	<b>Company</b>
	<b>01.08.2024 to 31.07.2025 RM</b>	<b>01.08.2023 to 31.07.2024 RM</b>
After charging:- (Cont'd)		
Fair value loss on derivatives	-	34,350
Loss on disposal of property, plant and equipment	-	13,315
Loss on foreign exchange:-		
- realised	-	191,263
- unrealised	-	68,172
Rental of equipment <sup>(1)</sup>	423,942	-
Rental of premises	102,067	7,800
Listing expenses	978,932	-
Staff costs:-		978,932
- salaries, allowances, bonus and overtime	368,099	78,400
- contributions to defined contribution plan and social security organisation	51,212	11,425
- contributions to Human Resource Development Fund	3,388	-
Written off of property, plant and equipment	-	16,808
And crediting:-		
Interest income	(29,944)	(9,112)
Fair value gain on derivatives	(34,350)	-
Gain on unrealised foreign exchange	(3,180)	-
Rental income	(120,000)	-

<sup>(1)</sup> The Group leases equipment with short term contract. The Group has elected not to recognise right-of-use assets and lease liabilities for these leases.

### 20. FINANCE COSTS

	<b>Group</b>
	<b>01.08.2024 to 31.07.2025 RM</b>
Interest expenses on:-	
- bank overdraft	1,013
- bankers' acceptances	672,664
- hire purchase payable	28,622
- lease liabilities	8,358
- letter of credit	-
- term loans	145,077
Total finance costs	855,734

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 21. TAXATION

		Group		Company
		01.08.2024	01.08.2023	14.11.2024
		to	to	to
		31.07.2025	31.07.2024	31.07.2025
	Note	RM	RM	RM
<b>Income tax</b>				
- current year		1,716,000	927,747	-
- over accrual in prior year		(4,933)	(8,551)	-
		1,711,067	919,196	-
<b>Deferred tax</b>				
	16			
- current year		20,000	(4,000)	-
		20,000	(4,000)	-
		1,731,067	915,196	-

A reconciliation of income tax expenses applicable to profit/(loss) before taxation at the statutory income tax rate to income tax expenses at the effective income tax rate of the Group and of the Company are as follows:-

	Group	Company	
	01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM	14.11.2024 to 31.07.2025 RM
Profit/(Loss) before taxation	5,390,543	3,563,175	(1,160,489)
Taxation at applicable tax rate of 24%	1,293,730	855,162	(278,517)
Tax effects arising from:-			
- expenses not deductible for tax purposes	442,270	68,585	278,517
- over accrual in prior year:-			
- income tax	(4,933)	(8,551)	-
Tax expenses for the financial year/period	1,731,067	915,196	-

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

## 22. BASIC/DILUTED EARNINGS PER ORDINARY SHARE

### (a) Basic earnings per share

	Group 01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM
Net profit attributable to owners of the parent	3,659,476	2,647,979
Number of shares as at 1 August	2,500,000	2,250,000
Effect of shares issued	176,396,063	250,000
Effect of restructuring exercise	82,852,775	-
Effect of shares issued pursuant to placement exercise	40,149,041	-
Weighted average number of ordinary shares as at 31 July	301,897,879	2,500,000
Basic earnings per ordinary share (sen)	1.21	105.92

The basic earnings per ordinary share is calculated by dividing the consolidated net profit attributable to equity owners of the Company by the weighted average number of ordinary shares issued as of the reporting date.

### (b) Diluted earnings per ordinary share

The Group has no potential ordinary share issued as at reporting date and therefore, diluted earnings per ordinary share equals basic earnings per ordinary share.

## 23. DIVIDENDS PAID

	Net dividend per share RM	Total amount RM	Date of payment
<b>2024</b>			
In respect of financial year ended 31 December 2023:-			
- interim single tier dividend of RM0.67/- per ordinary share	0.67	1,500,000	24 January 2024
In respect of financial year ended 31 July 2024:-			
- interim single tier dividend of RM0.67/- per ordinary share	0.67	1,500,000	12 July 2024
		<u>3,000,000</u>	

## Notes to the Financial Statements

### for the Financial Year/Period Ended 31 July 2025 (Cont'd)

#### 24. SIGNIFICANT RELATED PARTY TRANSACTIONS

##### (a) Identification of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group include:-

- (i) Entities in which directors have substantial financial interest;
- (ii) Entities in which family members of certain director has substantial financial interest; and
- (iii) Key management personnel which comprise persons (including the Directors of the Group) having the authority and responsibility for planning, directing and controlling the activities of the Group directly or indirectly.

##### (b) Significant related party transactions

During the financial year, the significant related party transactions are as follows:-

	Group	
	01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM
<b>Related parties</b>		
Freight and handling charges	161,427	492,551
Purchase of goods	70,823	1,630
Sales of goods	-	3,666,821
Rental expenses of premises	52,800	-
Rental expenses of warehouse	71,036	79,253
Transportation charges	319,060	1,003,354
Purchase of motor vehicle	-	1,050,000

##### (c) Key management personnel remunerations

The remunerations of the key management personnel is as follows:-

	Group		Company
	01.08.2024 to 31.07.2025 RM	01.08.2023 to 31.07.2024 RM	14.11.2024 to 31.07.2025 RM
Fees	61,071	-	61,071
Salaries, allowances and bonuses	356,000	330,000	-
Contributions to defined contribution plan and social security organisation	45,439	40,855	-
Human Resource Development Fund	3,260	-	-
	465,770	370,855	61,071

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 25. SEGMENT REPORTING

The Group is principally engaged in the business of sourcing and distribution of meat products. These activities are considered as a single reportable operating segment. Accordingly, the revenue, results, assets and liabilities of this segment are as presented in the Group's consolidated statements of profit or loss and other comprehensive income and consolidated statements of financial position.

The Group is also involved in investment holding activities. However, this segment is considered insignificant in accordance with the requirements of MFRS 8 Operating Segments. Therefore, no separate segmental reporting is disclosed.

The Group is solely operated in Malaysia. Geographical information for revenue is disclosed in Note 18 to the financial statements.

### 26. FINANCIAL INSTRUMENTS

#### (a) Categories of financial instruments

The table below provides an analysis of financial instruments categorised as follows:-

- (i) Financial assets measured at amortised cost; and
- (ii) Financial liabilities measured at amortised cost.

	Carrying amounts RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM
<b>Group</b>			
<b>31.07.2025</b>			
<b>Financial assets</b>			
Receivables	9,761,097	9,761,097	-
Fixed deposits with licensed banks	524,915	524,915	-
Cash and bank balances	13,231,851	13,231,851	-
	<b>23,517,863</b>	<b>23,517,863</b>	<b>-</b>
<b>Financial liabilities</b>			
Bankers' acceptances	12,673,067	-	12,673,067
Hire purchase payable	491,467	-	491,467
Term loans	4,075,686	-	4,075,686
Lease liabilities	147,486	-	147,486
Payables	4,573,627	-	4,573,627
	<b>21,961,333</b>	<b>-</b>	<b>21,961,333</b>

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

**26. FINANCIAL INSTRUMENTS (CONT'D)**

**(a) Categories of financial instruments (Cont'd)**

The table below provides an analysis of financial instruments categorised as follows:- (Cont'd)

	Carrying amounts RM	Financial assets at amortised cost RM	Financial liabilities at amortised cost RM
<b>Group</b>			
<b>31.07.2024</b>			
<b>Financial assets</b>			
Receivables	12,039,892	12,039,892	-
Fixed deposits with licensed banks	250,000	250,000	-
Cash and bank balances	3,609,618	3,609,618	-
	<b>15,899,510</b>	<b>15,899,510</b>	<b>-</b>
<b>Financial liabilities</b>			
Bankers' acceptances	8,673,326	-	8,673,326
Hire purchase payable	685,901	-	685,901
Term loans	2,381,762	-	2,381,762
Payables	2,211,898	-	2,211,898
Derivative financial liabilities	34,350	-	34,350
	<b>13,987,237</b>	<b>-</b>	<b>13,987,237</b>
<b>Company</b>			
<b>31.07.2025</b>			
<b>Financial assets</b>			
Amount owing by a subsidiary	85,778	85,778	-
Cash and bank balances	4,001,244	4,001,244	-
	<b>4,087,022</b>	<b>4,087,022</b>	<b>-</b>
<b>Financial liability</b>			
Payables	147,071	-	147,071

**(b) Net (gains)/losses arising from financial instruments**

	Group 01.08.2024 to 31.07.2025 RM	Group 01.08.2023 to 31.07.2024 RM
Net (gains)/losses on:-		
Financial assets at amortised cost	(64,294)	(9,112)
Financial liabilities at amortised cost	821,384	552,167
	<b>757,090</b>	<b>543,055</b>



## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 26. FINANCIAL INSTRUMENTS (CONT'D)

#### (c) Financial risk management

The activities of the Group and of the Company are exposed to certain financial risks, including credit risk, liquidity risk, interest rate risk and foreign currency risk. The overall financial risk management objective of the Group and of the Company are to ensure that adequate financial resources are available for business development whilst minimising the potential adverse impacts of financial risks on their financial position, performance and cash flows.

The aforementioned financial risk management objective and its related policies and processes explained below have remained unchanged from the previous financial year.

#### (i) Credit risk

The Group's exposures to credit risk arises mainly from receivables. The Company's exposures to credit risk arises mainly from its advances to a subsidiary. The maximum credit risk exposure of these financial assets is best represented by their respective carrying amounts in the statements of financial position.

##### **Trade receivables**

##### *Risk management objectives, policies and processes for managing the risk*

The Group has a credit policy in place to monitor and minimise the exposure of default. Credit evaluations are performed on all customers requiring credit over certain amount. The Group also has an internal credit review which is conducted if the credit risk is material. Trade receivables are monitored on an ongoing basis via Group management reporting procedures.

At each reporting date, the Group assesses whether any of the trade receivables are credit impaired or written off.

##### *Exposure to credit risk, credit quality and collateral*

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables is represented by the carrying amounts in the statements of financial position.

As at 31 July 2025, the Group has significant concentration of credit risk in the form of outstanding amount of approximately RM7,090,341/- (31.07.2024: RM4,998,494/-) respectively due from six (6) trade receivables respectively which represents 79% (31.07.2024: 74%) of the total current trade receivables of the Group. The directors are of the opinion that these amounts outstanding are fully recoverable. Credit risk and receivables are monitored on an ongoing basis. These procedures substantially mitigate credit risk of the Group.

Management has taken reasonable steps to ensure that trade receivables that are neither past due nor impaired are measured at their realisable values. A significant portion of these receivables are regular customers that have been transacting with the Group. The Group uses ageing analysis to monitor the credit quality of the receivables. Any past due receivables having significant balances, which are deemed to have higher credit risk are monitored individually.

##### *Expected credit losses ("ECL") assessment for trade receivables*

The Group uses simplified matrix approach to measure the ECLs of trade receivables from individual customers. To measure the expected credit losses, trade receivables have been grouped based on credit risk ranking and days past due.

During the financial year/period, no provision of impairment loss on trade receivables has been made.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 26. FINANCIAL INSTRUMENTS (CONT'D)

#### (c) Financial risk management (Cont'd)

##### (i) Credit risk (Cont'd)

###### **Other receivables**

As at the end of the reporting period, the maximum exposure to credit risk arising from other receivables is represented by the carrying amounts in the statements of financial position.

Expected credit loss of other receivables is determined individually after considering the financial strength, payment patterns and expected default rate of the other receivables.

During the financial year, no provision of impairment loss on other receivables of the Group has been made.

###### **Inter-company balances**

The Company provides unsecured loans and advances to its subsidiaries. The Company monitors the results of the subsidiary company regularly.

###### *Credit risk and impairment losses for inter-company balances*

As at the end of the reporting year/period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

Expected credit loss of inter-company loans and advances are determined individually after considering the financial strength, payment patterns and expected default rate of the inter-company.

During the financial year/period, no provision of impairment loss on inter- company balances has been made.

###### **Cash and cash equivalents**

The cash and cash equivalents are held with banks and financial institutions. As at the end of the reporting year/period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

These banks and financial institutions have low credit risks. In addition, some of the bank balances are insured by government agencies. Consequently, the Group and the Company are of the view that the loss allowance is not material and hence, it is not provided for.

##### (ii) Liquidity risk

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's and the Company's exposure to liquidity risks arises primarily from mismatched of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities.

The Group and the Company actively manage their debt maturity profile, operating cash flows and the availability of funding so as to ensure that all financing, repayment and funding needs are met. As part of its overall prudent liquidity management, the Group and the Company maintain sufficient levels of cash or cash convertible instruments to meet their working capital requirements.

Notes to the Financial Statements  
for the Financial Year/Period Ended 31 July 2025 (Cont'd)

26. FINANCIAL INSTRUMENTS (CONT'D)

(c) Financial risk management (Cont'd)

(ii) Liquidity risk (Cont'd)

Maturity analysis

The table below summarises the maturity profile of the Group's and the Company's liabilities at the end of the reporting period based on contractual undiscounted repayment obligations:-

	Carrying amounts RM	Contractual interest rate/ Discount rate %	Contractual undiscounted cash flows RM	On demand or within 1 year RM	1 - 5 years RM	More than 5 years RM
<b>Group</b>						
<b>31.07.2025</b>						
<b>Financial liabilities</b>						
Bankers' acceptances	12,673,067	3.21 - 6.67	12,673,067	12,673,067	-	-
Hire purchase payable	491,467	3.90 - 3.98	520,419	223,056	297,363	-
Term loans	4,075,686	3.50 - 5.00	4,788,662	441,240	1,764,960	2,582,462
Lease liabilities	147,486	4.77	158,400	52,800	105,600	-
Payables	4,573,627	-	4,573,627	4,573,627	-	-
	21,961,333		22,714,175	17,963,790	2,167,923	2,582,462
<b>Group</b>						
<b>31.07.2024</b>						
<b>Financial liabilities</b>						
Bankers' acceptances	8,673,326	3.47 - 5.56	8,673,326	8,673,326	-	-
Hire purchase payable	685,901	3.99 - 4.03	743,475	223,056	520,419	-
Term loans	2,381,762	3.50 - 5.00	2,891,346	297,924	833,662	1,759,760
Payables	2,211,898	-	2,211,898	2,211,898	-	-
Derivative financial liabilities	34,350	-	34,350	34,350	-	-
	13,987,237		14,554,395	11,440,554	1,354,081	1,759,760
<b>Company</b>						
<b>31.07.2025</b>						
<b>Financial liability</b>						
Payables	147,071	-	147,071	147,071	-	-

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 26. FINANCIAL INSTRUMENTS (CONT'D)

#### (c) Financial risk management (Cont'd)

##### (iii) Interest rate risk

The Group's and the Company's exposure to interest rate risk arises mainly from interest-bearing financial instruments, namely loans and borrowings and lease liabilities.

The Group and the Company observe the movements in interest rates and strive to obtain the most favourable rates available for new financing or during repricing. It is also the Group's and the Company's policy to maintain a mix of fixed and floating rate financial instruments.

	Effective interest rate %	Carrying amounts RM
<b>Group</b>		
<b>31.07.2025</b>		
<b>Financial asset</b>		
Fixed deposits with licensed banks	2.35 - 3.45	524,915
<b>Financial liabilities</b>		
Bankers' acceptances	3.21 - 6.67	12,673,067
Hire purchase payable	3.90 - 3.98	491,467
Term loans	3.50 - 5.00	4,075,686
Lease liabilities	4.77	147,486
<b>31.07.2024</b>		
<b>Financial asset</b>		
Fixed deposits with licensed banks	3.45	250,000
<b>Financial liabilities</b>		
Bankers' acceptances	3.47 - 5.56	8,673,326
Hire purchase payable	3.99 - 4.03	685,901
Term loans	3.50 - 5.00	2,381,762

#### Sensitivity analysis for interest rate

As the Group does not account for its fixed rate financial instruments at fair value through profit or loss, any changes in interest rates at the end of reporting year would not affect its profit or loss. For floating rate financial instruments stated at amortised cost, the following table demonstrates the sensitivity of profit or loss to changes in interest rates that were reasonably possible at the end of the reporting period, with all other variables held constant:-

	Group (Increase)/ Decrease in Profit or Loss 01.08.2024 to 31.07.2025 RM	Group (Increase)/ Decrease in Profit or Loss 01.08.2023 to 31.07.2024 RM
Increase in interest rate by 5%	(154,876)	(90,507)
Decrease in interest rate by 5%	154,876	90,507

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 26. FINANCIAL INSTRUMENTS (CONT'D)

#### (c) Financial risk management (Cont'd)

##### (iv) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in foreign exchange rates.

The Group has transactional currency exposures arising from purchases that are denominated in a currency other than the respective functional currencies of the Group. Foreign exchange exposures in transactional currencies other than functional currencies of the operating entity are kept to an acceptable level.

The financial assets and financial liabilities of the Group that are not denominated in the functional currencies are disclosed in respective notes to the financial statements.

##### Sensitivity analysis for foreign currency

The following table demonstrates the sensitivity of the Group's and the Company's profit net of tax to a reasonably possible change in the exchange rates of United States Dollar ("USD") and Thailand Baht ("THB") against the functional currency of the Group and the Company, with all other variables held constant.

	Group (Decrease)/ Increase in Profit or Loss 01.08.2024 to 31.07.2025 RM	Group (Decrease)/ Increase in Profit or Loss 01.08.2023 to 31.07.2024 RM
USD/RM		
- strengthened 5%	(30,582)	45,990
- weakened 5%	30,582	(45,990)
THB/RM		
- strengthened 5%	-	79,296
- weakened 5%	-	(79,296)

#### (d) Fair value information

The carrying amounts of short term receivables, payables and cash equivalents approximate their fair values due to the relatively short term nature of these financial instruments and insignificant impact of discounting.

## Notes to the Financial Statements

### for the Financial Year/Period Ended 31 July 2025 (Cont'd)

#### 26. FINANCIAL INSTRUMENTS (CONT'D)

##### (d) Fair value information (Cont'd)

The table below analyses the fixed rate current financial instruments carried at fair value is disclosed, together with its fair value and carrying amount shown in the statements of financial position:-

	Fair value of financial instruments not carried at fair value			Total fair value RM	Carrying amounts RM
	Level 1 RM	Level 2 RM	Level 3 RM		
<b>Group</b>					
<b>31.07.2025</b>					
<b>Financial liabilities</b>					
Bankers' acceptances	-	-	12,673,067	12,673,067	12,673,067
Hire purchase payable	-	-	520,419	520,419	491,467
Term loans	-	-	4,788,662	4,788,662	4,075,686
Lease liabilities	-	-	158,400	158,400	147,486
<b>31.07.2024</b>					
<b>Financial liabilities</b>					
Bankers' acceptances	-	-	8,673,326	8,673,326	8,673,326
Hire purchase payable	-	-	743,475	743,475	685,901
Term loans	-	-	2,891,346	2,891,346	2,381,762

##### Fair value hierarchy

##### Level 1 fair value

Level 1 fair value is derived from quoted price (unadjusted) in active markets for identical financial assets or liabilities that the entity can access at the measurement date.

##### Level 2 fair value

Level 2 fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

There has been no transfer between Level 1 and Level 2 fair values during the financial year.

##### Level 3 fair value

Level 3 fair value is estimated using unobservable inputs for the financial assets and liabilities. The Group and the Company use valuation techniques in determining fair values for financial instruments.

Type of financial instruments	Description of valuation technique and inputs used
Lease liabilities	Discounted cash flows using a rate based on effective interest rate from lease liability agreement.
Hire purchase payable	Discounted cash flows using a rate based on sum of digit from hire purchase agreement.

## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 27. CAPITAL MANAGEMENT

The overall capital management objective of the Group and of the Company is to safeguard their ability to continue as a going concern so as to provide fair returns to shareholders and benefits to other stakeholders. In order to meet this objective, the Group and the Company always strive to maintain an optimal capital structure to reduce the cost of capital and sustain their business development.

The Group and the Company consider their total equity and total loans and borrowings and lease liabilities to be the key components of their capital structure and do, from time to time, adjust the dividend payouts, purchase own shares, issue new shares, sell assets, raise or redeem debts, where necessary, to maintain an optimal capital structure. The Group and the Company monitor capital using a debt-to-equity ratio, which is calculated as total loans and borrowings and lease liabilities divided by total equity.

The gearing ratio of the Group and of the Company are as follows:-

	<b>Group</b>	<b>Company</b>
	<b>01.08.2024 to 31.07.2025 RM</b>	<b>01.08.2023 to 31.07.2024 RM</b>
Loans and borrowings	17,240,220	11,740,989
Lease liabilities	147,486	-
<b>Total debts</b>	<b>17,387,706</b>	<b>11,740,989</b>
<b>Total equity</b>	<b>14,229,257</b>	<b>5,394,591</b>
<b>Capital and total debts</b>	<b>31,616,963</b>	<b>17,135,580</b>
<b>Gearing ratio</b>	<b>55.0%</b>	<b>68.5%</b>
	<b>0.0%</b>	

### 28. CAPITAL COMMITMENT

As at the end of reporting period, the Group has the following capital commitment:-

	<b>Group</b>
	<b>01.08.2024 to 31.07.2025 RM</b>
<b>Construction of property, plant and equipment</b>	
Approved and contracted for	2,198,840



## Notes to the Financial Statements for the Financial Year/Period Ended 31 July 2025 (Cont'd)

### 29. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

- (a) On 4 September 2024, KK Fresh Frozen Sdn. Bhd., the wholly owned subsidiary of the Company, has entered into a Sales and Purchase Agreement ("SPA") with Sin Lean Soon Properties Sdn. Bhd., a related company in which the directors of the Group have substantial financial interest, to purchase a piece of statutory leasehold land expiring on 29 September 2056 with one (1) unit of double storey office cum godown building known as Lot 1236, Kawasan Perindustrian Sg. Laka, 06050 Bukit Kayu Hitam, Kedah held under leasehold title PN2940, Lot 4033, Bandar Bukit Kayu Hitam, Daerah Kubang Pasu, Negeri Kedah for a total consideration of RM4,900,000/-.
- (b) On 2 September 2024, KK Fresh Frozen Sdn. Bhd., the wholly owned subsidiary of the Company, has accepted quotation issued by Bestworld Engineering Sdn. Bhd. to design, fabricate, install and upgrade existing building construction work with one lot cold storage with racking system for existing building for a total purchase consideration of RM5,600,000/-.
- (c) On 30 October 2024, KK Fresh Frozen Sdn. Bhd., the wholly owned subsidiary of the Company, has accepted the financing facilities of RM16,085,000/- granted by Maybank Islamic Berhad vide its Letter of Offer dated 30 October 2024. RM4,165,000/- of the financing facilities is to part finance the purchase of industrial property as disclosed in Note 29(a). RM3,920,000/- of the financing facilities is to part finance the fabrication, installation and upgrade of existing building construction work with one lot cold storage as disclosed in Note 29(b). RM8,000,000/- of the financing facilities is for working capital purpose.
- (d) On 13 February 2025, the Company increased its issued and paid-up share capital from RM10/- to RM5,394,601/- by way of issuance of 5,394,591 new ordinary shares at RM1/- per share. The new shares were issued as consideration for the acquisition of 100% equity interest in KK Fresh Frozen Sdn. Bhd., comprising 2,500,000 ordinary shares, for a total share consideration of RM5,394,591/-.
- (e) On 18 February 2025, the Company has its proposed listing exercise as stated in the Information Memorandum.
- (f) On 19 February 2025, the Company has split its existing fully issued and paid-up of 5,394,601 ordinary shares of into fifty five (55) fully paid up ordinary shares for each existing ordinary share held, and in consequence, the issued and paid-up capital of the Company shall be RM5,394,601/- comprising of 296,703,055 ordinary shares.
- (g) On 19 June 2025, the Company has increased its issued and paid-up capital from RM5,394,601/- to RM10,686,234/- through the issuance 44,096,945 new ordinary shares to Sophisticated Investors for a total purchase consideration of RM5,291,633/- at an issue price of RM0.12/- per ordinary share.

### 30. COMPARATIVE FIGURES

The Group's comparative financial information for the financial year ended 31 July 2024 represents the financial statements of KK Fresh Frozen Sdn. Bhd., which was acquired through a business combination under common control. The merger has been accounted for using the merger method of accounting. Accordingly, the results, assets and liabilities of the subsidiary are presented as if the Group had been in existence in its current form throughout the comparative period, as MyAxis Group Berhad was only incorporated on 14 November 2024.

Certain comparative amounts of the Group have been reclassified to conform with current year's presentation.

These are the first set of the Company's financial statements since its date of incorporation. Hence, no comparative figures are presented.

## LIST OF PROPERTIES

Lessor and lessee	Registered owner	Titles/ property address	Description of property/ existing use	Land size/built-up area (square feet)	Tenure of lease/ category of land use	Net book value as at 31.07.2025 (RM'000)	Year of acquisition
<b>Lessor:</b> Perbadanan Kemajuan Negeri Kedah  <b>Lessee:</b> KK Fresh Frozen Sdn. Bhd.	Perbadanan Kemajuan Negeri Kedah	<b>Title details:</b> PN 2940, Lot 4033, Bandar Bukit Kayu Hitam, Daerah Kubang Pasu, Negeri Kedah  <b>Postal address:</b> Lot 1236, Kawasan Perindustrian Sg Laka, 06050 Bukit Kayu Hitam, Kedah Darul Aman	One (1) unit of double- storey office cum godown building, which will be used as the Group's office, processing and storage of frozen meat products.	101,665.1/17,567.72	<b>Tenure of lease:</b> 31 years, expiring on 29 September 2056  <b>Category of land use:</b> Industrial building use only	4,989	2025

## ANALYSIS OF SHAREHOLDINGS

### AS AT 24 OCTOBER 2025

Type of Securities	:	Ordinary share
Total Number of Issued Share	:	340,800,000 ordinary shares
Voting Rights	:	On poll - One vote for every share held

#### DISTRIBUTION OF SHAREHOLDINGS

(based on Record of Depositors as at 24 October 2025)

Size of Shareholdings	No. of Shareholders	%	No. of Shares Held	%
Less than 100	0	-	0	0.00
100 - 1,000	1	7.69	200	0.00
1,001 - 10,000	1	7.69	2,000	0.00
10,001 - 100,000	1	7.69	100,000	0.03
100,001 to less than 5% of shares held	8	61.54	43,994,745	12.91
5% and above	2	15.39	296,703,055	87.06
<b>TOTAL</b>	<b>13</b>	<b>100.00</b>	<b>340,800,000</b>	<b>100.00</b>

#### SUBSTANTIAL SHAREHOLDERS AS AT 24 OCTOBER 2025

No.	Name	Direct Interest		Indirect Interest	
		No. of shares	% of Total Issued Capital	No. of shares	% of Total Issued Capital
1	TAN HWA SING	267,032,755	78.36	-	-
2	KHOO LAY TATT	29,670,300	8.71	-	-

#### DIRECTORS' SHAREHOLDINGS AS AT 24 OCTOBER 2025

No.	Name	Direct Interest		Indirect Interest	
		No. of shares	% of Total Issued Capital	No. of shares	% of Total Issued Capital
1	TAN HWA SING	267,032,755	78.36	-	-
2	KHOO LAY TATT	29,670,300	8.71	-	-

## Analysis of Shareholdings as at 24 October 2025 (Cont'd)

### LIST OF 30 LARGEST SHAREHOLDERS AS AT 24 OCTOBER 2025

No.	Name	No. shares	% of Total Issued Capital
1	TAN HWA SING	267,032,755	78.36
2	KHOO LAY TATT	29,670,300	8.71
3	LIEW MENG HOOI	16,700,000	4.90
4	CHEAH WEI ANG	8,777,400	2.58
5	SANTIRA KESU A/L RENGASAMY	6,750,000	1.98
6	B.M. LEAN HUAT CHAN SDN. BHD.	4,170,000	1.22
7	CHU KERD YEE	2,500,000	0.73
8	YONG PENG SAN	2,500,000	0.73
9	TAN YUN QUAN	1,602,545	0.47
10	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MOK CHEE HOONG (E-IMO)	994,800	0.29
11	LIM HOOI CHIN	100,000	0.03
12	WONG RUEN YUAN	2,000	0.00
13	MOOMOO NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR MOHD NAZRUL BIN ABDUL RAHMAN	200	0.00

## NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 1<sup>st</sup> Annual General Meeting (“1<sup>st</sup> AGM”) of MYAXIS GROUP BERHAD (“the Company”) will be held at Marjorie 6, Level 11, Iconic Marjorie Hotel, No 239A, Jalan Sultan Azlan Shah, 11900 Bayan Lepas, Penang, Malaysia on Monday, 22 December 2025 at 9.30 a.m. for the following purposes:

### A G E N D A

#### AS ORDINARY BUSINESS

- |    |   |                              |
|----|---|------------------------------|
| 1. | To receive the Audited Financial Statement for the financial year/period ended 31 July 2025 together with the Reports of the Directors and Auditors thereon.  | <b>Explanatory Note</b>      |
| 2. | To re-elect Datuk Tan Hwa Sing, who is retiring by rotation in accordance with Clause 103 of the Company’s Constitution.  | <b>Ordinary Resolution 1</b> |
| 3. | To approve the payment of Directors’ fees and benefits of RM61,071.43 in respect of the financial period ended 31 July 2025 payable after the conclusion of the 1 <sup>st</sup> AGM.  | <b>Ordinary Resolution 2</b> |
| 4. | To approve the payment of Directors’ fees and benefits up to RM144,000.00 in respect of the financial year ending 31 July 2026 payable from the conclusion of the 1 <sup>st</sup> AGM until the next AGM of the Company in year 2026. | <b>Ordinary Resolution 3</b> |
| 5. | To-reappoint Messrs Thelyx Malaysia PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.   | <b>Ordinary Resolution 4</b> |

#### AS SPECIAL BUSINESS

To consider and if thought fit, pass the following resolutions with or without any modifications:

- |    |   |                              |
|----|---|------------------------------|
| 6. | <b>ORDINARY RESOLUTION - AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016</b> | <b>Ordinary Resolution 5</b> |
|----|---|------------------------------|

“THAT, subject always to the Companies Act 2016 (“Act”), the Company’s Constitution, the LEAP Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant government or regulatory authorities, where such approvals are required, the Directors be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act to issue and allot new ordinary shares in the Company (“Shares”) at any time, at such price, upon such terms and conditions, for such purposes and to such person or persons, as the Directors may in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of Shares to be issued pursuant to this resolution must not be more than 100% of the total number of issued Shares, of which the aggregate number of Shares issued other than on pro rata basis to existing shareholders must be not more than 50% of the total number of issued Shares for the time being AND THAT the Directors be and are also empowered to obtain approval from Bursa Securities or the listing of and quotation for the additional Shares so issued (“Mandate”) AND THAT the Mandate shall continue in force until the conclusion of the AGM of the Company held next after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier of the Company for the time being.

AND THAT pursuant to Section 85 of the Act, read together with the Company’s Constitution, approval be given to waive the statutory pre-emptive rights conferred upon the shareholders of the Company AND the Board of Directors is exempted from the obligation to offer such new Shares first to the existing shareholders of the Company in respect of the issuance and allotment of new Shares pursuant to the Mandate.

AND THAT the new Shares to be issued shall, upon allotment and issuance, rank pari passu in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution that which may be declared, made or paid before the date of allotment of such new Shares”

## Notice of the Annual General Meeting (Cont'd)

7. To transact any other business of which due notice shall have been given.

By Order of the Board,

### **KHAW MEI CHING**

(MAICSA 7035984; SSM PC NO.: 201908003693)

Company Secretary

Penang

20 November 2025

Notes:

1. A member of the Company entitled to attend and vote at this meeting may appoint a proxy or proxies (or in the case of a corporation, a duly authorised representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
2. A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting and where a member appoints two (2) proxies the appointments shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
3. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
5. The appointment of a proxy may be made in hard copy form or by electronic form in the following manner and must be received by the Share Registrar of the Company not less than forty-eight (48) hours before the time appointed for holding this AGM at which the person named in the appointment proposes to vote:
  - i) In hard copy form  
In the case of an appointment made in hard copy form, this proxy form must be deposited with the Share Registrar of the Company at ShareWorks Sdn Bhd at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur.
  - ii) By electronic form  
The proxy form can be electronically submitted to the Share Registrar of the Company through email to [ir@shareworks.com.my](mailto:ir@shareworks.com.my)
6. In respect of deposited securities, only a Depositor whose names appear on the Record of Depositors on 12 December 2025 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

### **EXPLANATORY NOTES ON:**

#### **Ordinary Business:**

#### **Item 1 of the Agenda – Audited financial statements for the financial year/period ended 31 July 2025**

This item in the agenda is solely for discussion purposes, as Section 340(1)(a) of the Companies Act, 2016 does not require shareholders to formally approve the audited financial statements. Therefore, this Agenda item will not be put forward for voting.

#### **Ordinary Resolution 1: Re-election of Datuk Tan Hwa Sing who retires in accordance with Clause 103 of the Company's Constitution**

Clause 103 of the Company's Constitution provides that an election of Directors shall take place each year at the AGM of the Company where one-third of the Directors for the time being, or, if their number is not 3 or a multiple of 3, then the number nearest to one-third shall retire from office and be eligible for re-election PROVIDED ALWAYS that Directors shall retire from office once at least in each 3 years but shall be eligible for re-election. A retiring Director shall retain office until the close meeting at which he retires.

Datuk Tan Hwa Sing is standing for re-election as the Director of the Company pursuant to Clause 103 of the Company's Constitution at the forthcoming 1<sup>st</sup> AGM of the Company and who, being eligible for re-election has offered himself for re-election in accordance with the Company's Constitution.

## Notice of the Annual General Meeting (Cont'd)

The Board have deliberated on the suitability of Datuk Tan Hwa Sing to be re-elected as a Director. Upon deliberation, the Board (except for Datuk Tan Hwa Sing), collectively agreed that Datuk Tan Hwa Sing meets the criteria of character, experience, integrity, competence and time commitment to effectively discharge his role as Director of the Company and recommended that Datuk Tan Hwa Sing be re-elected as a Director of the Company.

### **Ordinary Resolution 2: Payment of Directors' fees and benefits**

The proposed Ordinary Resolution 2 will facilitate the payment of the proposed Directors' fees and benefits in accordance with Section 230(1) of the Companies Act, 2016 of RM61,071.43 in respect of the financial period ended 31 July 2025 payable after the conclusion of the 1<sup>st</sup> AGM or at any adjournment thereof.

### **Ordinary Resolution 3: Payment of Directors' fees and benefits**

The proposed Ordinary Resolution 3 will facilitate the payment of the proposed Directors' fees and benefits in accordance with Section 230(1) of the Companies Act, 2016 up to an aggregate amount of RM144,000.00 in respect of the financial year ending 31 July 2026 payable after the conclusion of the 1<sup>st</sup> AGM or at any adjournment thereof until the next AGM of the Company in year 2026.

### **Ordinary Resolution 4: Re-appointment of Auditors**

Pursuant to Section 271(3)(b) of the Companies Act, 2016, the shareholders shall appoint Auditors who shall hold office until the conclusion of the next AGM of the Company. The current Auditors, Messrs Thelyx Malaysia PLT has expressed its willingness to continue in the office.

The Board has considered the re-appointment of Messrs Thelyx Malaysia PLT as the Auditors of the Company and recommends the re-appointment of Messrs Thelyx Malaysia PLT as External Auditors of the Company to hold the office until the conclusion of the next AGM.

### **Ordinary Resolution 5: Authority to Issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016**

The Ordinary Resolution 5 proposed under item 6 of the Agenda is to seek a general mandate for the issuance and allotment of shares by the Company pursuant to Sections 75 and 76 of the Act and subject to Rule 5.04 of the LEAP Market Listing Requirements of Bursa Securities.

This general mandate will provide flexibility to the Company for issuance and allotment of shares for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding current and/or future project(s), working capital, acquisitions, investments and/or for issuance of shares as a form of settlement of purchase consideration or such other applications as the Directors may deem fit and expedient in the best interest of the Company. This would avoid any delay and cost involved in convening a general meeting to approve such an issue of shares. This authority will, unless revoked or varied by the Company at a general meeting, expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier.

This is the first general mandate to be sought by the Company since its listing on the LEAP Market of Bursa Securities on 30 June 2025. As at the date of this notice, there is no decision to issue new Shares but the Directors consider it desirable to have the flexibility permitted to respond to market developments and to enable allotments to take place to finance business opportunities. Should there be a decision to issue new Shares after the general mandate is sought, the Company will make an announcement in respect thereof.

Pursuant to Section 85 of the Act and the Company's Constitution, shareholders have pre-emptive rights to be offered any new Shares in the Company which rank equally to the existing issued shares in the Company. This Ordinary Resolution 5, if passed, will exclude the shareholders' pre-emptive right to be offered new Shares to be issued by the Company

### **PERSONAL DATA POLICY**

By submitting the duly executed Form of Proxy, the member and his/her proxy consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the AGM, and any adjournment thereof.





**MYAXIS**  
**MYAXIS GROUP BERHAD**  
**(202401048217 (1594062-D))**  
(Incorporated in Malaysia)

**Administrative Guide for the  
1<sup>st</sup> Annual General Meeting ("1<sup>st</sup> AGM") of MyAxis Group Berhad ("the Company")**

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Day & Date : Monday, 22 December 2025  
Time : 9:30 am  
Venue : Marjorie 6, Level 11, Iconic Marjorie Hotel, No 239A, Jalan Sultan Azlan Shah, 11900 Bayan Lepas, Penang, Malaysia

**Entitlement to Participate and Appointment of Proxy**

1. Only members whose names appear on the Record of Depositors on 12 December 2025 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.
2. The instrument appointing a proxy must be deposited/submitted via the following manner not less than forty-eight (48) hours before the time set for holding the 1<sup>st</sup> AGM or any adjournment thereof:
  - (a) By hardcopy form  
The Proxy Form must be deposited at the Share Registrars' office at ShareWorks Sdn Bhd at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur; or
  - (b) By electronic form  
The Proxy Form can be electronically submitted through email to [ir@shareworks.com.my](mailto:ir@shareworks.com.my).

**Revocation of Proxy**

3. If you have submitted your Proxy Form(s) and subsequently decide to appoint another person or wish to participate in our 1<sup>st</sup> AGM in person, please proceed to the registration counter to revoke the appointment of your proxy.

**Poll Voting**

4. The voting at the 1<sup>st</sup> AGM will be conducted by poll. The Company has appointed ShareWorks Sdn Bhd as the Poll Administrator and SharePolls Sdn Bhd as the Independent Scrutineer to verify and validate the poll results.

**No Door Gifts or Food Vouchers**

5. There will be no distribution of gifts or food vouchers to shareholders/proxies/corporate representatives who participate in the 1<sup>st</sup> AGM.

**Enquiries**

6. If you have any enquiries prior to the 1<sup>st</sup> AGM, please contact our Share Registrars during office hours on Mondays to Fridays from 8.30 am to 5.30 pm (except on public holidays):

General Line: 03-6201 1120 | Email: [ir@shareworks.com.my](mailto:ir@shareworks.com.my)

**No Recording or Photography**

7. No recording or photography of the 1<sup>st</sup> AGM proceedings is allowed without the prior written permission of the Company.

**Personal Data Privacy**

By submitting the duly executed proxy form, the member and his/her proxy consent to the Company and/or its agents/service providers to collect, use and disclose the personal data therein in accordance with the Personal Data Protection Act 2010, for the purpose of the 1<sup>st</sup> AGM of the Company or any adjournment thereof.

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**MYAXIS**  
**MYAXIS GROUP BERHAD**  
**(Registration No. 202401048217 (1594062-D))**  
(Incorporated in Malaysia)

**PROXY FORM**

CDS ACCOUNT NO.	No. of Shares held

\*I/We,.....  
(Full name, NRIC/Passport/Company No.)

of.....  
(Address)

being a member/members of MyAxis Group Berhad, hereby appoint

Full Name (In Block Letters)	NRIC/Passport No.	Email address & Contact No.	No. of Shares

\*and/or

Full Name (In Block Letters)	NRIC/Passport No.	Email address & Contact No.	No. of Shares

or failing him/her, the CHAIRMAN OF THE MEETING as \*my/our proxy, to vote in \*my/us and on \*my/our behalf at the 1<sup>st</sup> Annual General Meeting (“1<sup>st</sup> AGM”) of the Company, to be held at Marjorie 6, Level 11, Iconic Marjorie Hotel, No 239A, Jalan Sultan Azlan Shah, 11900 Bayan Lepas, Penang, Malaysia on Monday, 22 December 2025 at 9:30a.m. and at any adjournment thereof in the manner as indicated below:

No.	Ordinary Resolutions	For	Against
1.	To re-elect Datuk Tan Hwa Sing, who is retiring by rotation in accordance with Clause 103 of the Company’s Constitution.		
2.	To approve the payment of Directors’ fees and benefits of RM61,071.43 in respect of the financial period ended 31 July 2025 payable after the conclusion of the 1 <sup>st</sup> AGM.		
3.	To approve the payment of Directors’ fees and benefits up to RM144,000.00 in respect of the financial year ending 31 July 2026 payable from the conclusion of the 1 <sup>st</sup> AGM until the next AGM of the Company in year 2026.		
4.	To-reappoint Messrs Thelyx Malaysia PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.		
5.	Authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.		

\* Strike out whichever is not desired.

(Please indicate with an “X” in the appropriate space how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote or abstain at his/her discretion)

Dated this                      day of    2025

.....  
Signature of Shareholder(s)/ Common Seal

Notes:

1. A member of the Company entitled to attend and vote at this meeting may appoint a proxy or proxies (or in the case of a corporation, a duly authorised representative) to attend and vote in his/her stead. A proxy may but need not be a member of the Company.
2. A member shall not be entitled to appoint more than two (2) proxies to attend and vote at the same meeting and where a member appoints two (2) proxies the appointments shall be invalid unless he/she specifies the proportions of his/her shareholdings to be represented by each proxy.
3. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account") as defined under the Securities Industry (Central Depositories) Act, 1991, there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
5. The appointment of a proxy may be made in hard copy form or by electronic form in the following manner and must be received by the Share Registrar of the Company not less than forty-eight (48) hours before the time appointed for holding this AGM at which the person named in the appointment proposes to vote:
  - i) In hard copy form  
In the case of an appointment made in hard copy form, this proxy form must be deposited with the Share Registrar of the Company at ShareWorks Sdn Bhd at 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur.
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The proxy form can be electronically submitted to the Share Registrar of the Company through email to ir@shareworks.com.my
6. In respect of deposited securities, only a Depositor whose names appear on the Record of Depositors on 12 December 2025 (General Meeting Record of Depositors) shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his/her behalf.

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*Fold along this line*

Affix  
Postage  
Stamp

The Share Registrar of  
MYAXIS GROUP BERHAD  
(Registration No. 202401048217 (1594062-D))  
C/O ShareWorks Sdn Bhd  
2-1, Jalan Sri Hartamas 8,  
Sri Hartamas,  
50480 Kuala Lumpur,  
Wilayah Persekutuan Kuala Lumpur

*Fold along this line*

**MYAXIS GROUP BERHAD**  
202401048217 (1594062-D)

B72 & B73,  
Taman Perindustrian Tandop Utama,  
Jalan Tandop 5,  
Lebuhraya Sultanah Bahiyah,  
05050 Alor Setar, Kedah.  
Tel : +6011 5505 9999  
Email : [general@masgroup.my](mailto:general@masgroup.my)

**[www.masgroup.my](http://www.masgroup.my)**