

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FORTH
QUARTER ENDED 31 JULY 2025**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To- Date	Preceding Year Corresponding Period
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	21,717	19,942	88,301	83,545
Cost of Sales	(21,043)	(19,042)	(80,767)	(77,208)
Gross profit	674	900	7,534	6,337
Other Operating Income	135	2,153	894	2,671
Operating Expenses	(23,014)	(3,985)	(29,940)	(14,466)
Finance Costs	(23)	(19)	(53)	(132)
Share of results of an associate	89	(392)	320	(116)
Loss before tax	(22,139)	(1,343)	(21,245)	(5,706)
Tax Income	0	(264)	(53)	(357)
Net loss for the financial period	(22,139)	(1,607)	(21,298)	(6,063)
Other comprehensive income for the financial period :				
Transfer of revaluation surplus to retained profits	0	0	0	0
Realisation of revaluation surplus upon depreciation	0	0	0	0
Total comprehensive income for the financial period	(22,139)	(1,607)	(21,298)	(6,063)
Total comprehensive loss attributable to:				
Owner of the parent	(22,023)	(1,607)	(21,025)	(6,063)
Non-controlling interests	(116)	0	(273)	0
	(22,139)	(1,607)	(21,298)	(6,063)
Basic Loss per share (sen)	(1.41)	(0.10)	(1.35)	(0.40)

<i>Notes to Statement of Comprehensive Income</i>				
	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
Depreciation and Amortisation	(1,233)	(1,221)	(6,029)	(5,491)
Depreciation of right of use assets	(27)	(245)	(27)	(272)
Fair value (loss)/gain on investment in quoted shares	(15,254)	(985)	(15,254)	(2,537)
Forex gain/(loss)	(25)	(97)	(30)	(392)
Profit on disposal of property, plant and equipment	0	0	0	0
Interest expense	(23)	(13)	(53)	(126)
Interest income	5	3	41	26

Notes:

The Unaudited Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.

Saved as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

	UNAUDITED As Of	AUDITED As Of
	31.7.2025	31.7.2024
	RM'000	RM'000
(A) Non-Current Assets		
Property, plant and equipment	64,827	68,968
Investment property	19,350	19,350
Investment in associate	1,739	1,572
Right of use assets	255	164
Total Non-Current Assets (A)	86,171	90,054
(B) Current Assets		
Inventories	21,036	22,315
Receivables, deposits and prepayments	10,771	12,595
Other investments	9,883	25,114
Cash and cash equivalents	6,029	5,130
Total Current Assets (B)	47,719	65,154
TOTAL ASSETS (A+B)	133,890	155,208
EQUITY AND LIABILITIES		
Equity		
Share capital	179,458	179,458
Treasury share	(118)	(118)
Reserves	(59,820)	(38,914)
(TE) TOTAL EQUITY	119,520	140,426
Liabilities		
(C) Non-Current Liabilities		
Long-term bank borrowings	916	327
Lease liability	165	46
Deferred taxation	1,338	1,338
Total Non-Current Liabilities (C)	2,419	1,711
(D) Current Liabilities		
Trade and other payables and accruals	11,735	12,501
Lease liability	96	119
Short-term bank borrowings	120	425
Current tax liabilities	0	26
Total Current Liabilities (D)	11,951	13,071
(TL) TOTAL LIABILITIES (C+D)	14,370	14,782
TOTAL EQUITY AND LIABILITIES (TE+TL)	133,890	155,208
Net assets per ordinary share attributable to ordinary equity holder of the Company (RM)	0.0765	0.0899

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FORTH QUARTER ENDED 30 APRIL 2025

	Share Capital	Treasury Shares	Revaluation Reserve	Warrant Reserve	ESOS Reserve	Merger Deficit	Non-Controlling Interest	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1.08.2024	179,458	(118)	2,781	0	0	(29,296)	0	(12,399)	140,426
Profit (representing total other comprehensive income) for the financial period	0	0	0	0	0	0	(273)	(21,025)	-21,298
Transaction with owners:									
Issuance of shares pursuant to Exercise of									
- SIS	0	0	0	0	0	0	0	0	0
- Private Placements	0	0	0	0	0	0	0	0	0
Changes in subsidiary ownership that do not result in income statement	0	0	0	0	0	0	392	0	392
Balance as at 31.7.2025	179,458	(118)	2,781	0	0	(29,296)	119	(33,424)	119,520

AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JULY 2024

	Share Capital	Treasury Shares	Revaluation Reserve	Warrant Reserve	SIS Reserve	Merger Deficit	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1.08.2023	169,139	(118)	2,868	24,969	0	(29,296)	(31,392)	136,170
Loss (representing total other comprehensive income) for the financial period	0	0	(87)	0	0	0	(5,976)	(6,063)
Transaction with owners:								
Issuance of shares pursuant to Exercise of								
- Private placement	8,085	0	0	0	0	0	0	8,085
- SIS	2,015	0	0	0	0	0	0	2,015
Grant of SIS to employees	0	0	0	0	320	0	0	320
- Transfer of SIS reserve upon exercise of SIS	320	0	0	0	(320)	0	0	0
Warrant lapsed	0	0	0	(24,969)	0	0	24,969	
Shares issuance expenses	(101)	0	0	0	0	0	0	(101)
	10,319	0	0	(24,969)	0	0	24,969	10,319
Balance as at 31.7.2024	179,458	(118)	2,781	0	0	(29,296)	(12,399)	140,426

Notes:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FORTH QUARTER ENDED 31 JULY 2025		
	Current Year-To- Date	Preceding Year Corresponding
	31.7.2025	31.7.2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(21,245)	(5,705)
Adjustments:		
Allowance for impairment loss on receivables	0	31
Amortisation and depreciation	6,029	5,491
Depreciation of right of use assets	91	272
Dividend Income	0	(21)
Gain on fair value adjustment of investment properties	0	(2,000)
Interest expense	53	67
Interest income	(41)	0
Loss/(Gain) on disposal of property, plant and equipment	0	(47)
Property, plant and equipment written off	0	680
Loss on investment in quoted shares	15,254	2,537
Share of results of an associate	(320)	116
Share option granted under SIS	0	320
Operating loss before working capital changes	(179)	1,741
Decrease/(Increase) in inventories	1,279	(3,854)
Decrease in receivables	2,402	11,103
(Decrease)/Increase in payables	(766)	(4,974)
Cash generated from operations	2,736	4,016
Associates Balance	0	(383)
Tax refund	0	896
Tax paid	(53)	(131)
Net cash from operating activities	2,683	4,398
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	36	21
Changes in fixed deposits pledged to license banks	(422)	390
Additional investment in subsidiary	(153)	(735)
Investment in quoted investments	0	(6,641)
Proceeds from disposal of property, plant and equipment	0	215
Withdrawal of short term investment	0	181
Purchase of property, plant and equipment	(1,888)	(5,730)
Net cash used in investing activities	(2,427)	(12,299)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(53)	(61)
Issuance of shares	0	9,999
Proceed from Hire purchases	900	0
Repayment of hire purchase obligations	(626)	(657)
Repayment of lease liabilities	0	(311)
Net cash from financing activities	221	8,970
NET INCREASE IN CASH AND CASH EQUIVALENTS	477	1,069
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	0	0
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	5,130	4,061
CASH AND CASH EQUIVALENTS CARRIED FORWARD	5,607	5,130

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FORTH QUARTER ENDED 31 JULY 2025		
	Current Year-To-Date	Preceding Year Corresponding
	31.7.2025	31.7.2024
	RM'000	RM'000
Fixed and Short-Term deposits with licensed banks	422	0
Cash and Bank balances	5,607	5,130
	6,029	5,130
Less: Fixed and short-term deposits with licensed banks pledged as security for credit facilities granted to the Group	(422)	0
	5,607	5,130

Notes:

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 JULY 2025

PART A – SELECTED EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 July 2023 and the accompanying explanatory notes attached. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

2. Changes in Accounting Policies

The significant accounting policies, methods of computation and basis of consolidation adopted by the Group for the preparation of the interim financial report are consistent with those adopted in the annual audited financial statements for the year ended 31 July 2024. The Group also applied the standards, IC Interpretations and amendment to standard that have been issued by the Malaysian Accounting Standards Board (“MASB”) with effective date for annual period beginning on or after 1 January 2022. Initial application of the standards is not expected to have any material impacts to the financial statements of the Group.

3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the preceding audited financial statements of the Company and its subsidiaries for the financial year ended 31 July 2024 were not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group’s performance is not significantly affected by seasonal or cyclical factors.

5. Unusual Items

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group for the current quarter and year-to-date.

6. Material Changes in Estimates

There were no changes in estimates of amounts that have had a material effect in the current quarter and year-to-date.

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7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current period and period under.

8. Dividend Paid

There was no dividend paid in the current period and year-to-date under review.

9. Segment Reporting

	Current Year-To-Date	Preceding Year Corresponding Period
	31.7.2025	31.7.2024
	RM'000	RM'000
Segment Revenue (A+B)		
(A) Manufacture & Sale of Finished Food Products		
Manufacturing – FPP	82,922	77,881
Manufacturing – HORECA and OEM	5,379	5,664
(B) Trading of Meat & Related Raw Materials		
Trading	0	0
Total Revenue for the Financial Period	88,301	83,545

Segmental reporting by geographical location is not applicable as the Group's operations are substantially carried out in Malaysia.

10. Events subsequent to the Balance Sheet date

There were no events subsequent to the end of the financial period ended 31 July 2025 that have not been reflected in the interim financial statements as at the date of this report.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter under review.

12. Contingent liabilities or contingent assets

The Group does not have any material contingent assets since the last financial period ended 31 July 2025.

13. Capital Commitments

There were no capital commitments of during the current period under review.

14. Financial Instruments

Derivatives

There were no outstanding derivatives as at 31 July 2025.

Fair Value Changes of Financial Liabilities

The Group does not remeasure its financial liabilities at fair value after the initial recognition.

Fair Value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

There were no transfers between levels of fair value hierarchy during the current quarter under review.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FORTH QUARTER ENDED 31 JULY 2025

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. Review of Performance

Review of Performance						
	Individual Quarter			Cumulative Quarter		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year-To-Date	Preceding Year Corresponding Period	Changes
	31.7.2025	31.7.2024		31.7.2025	31.7.2024	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
A) Revenue – Manufacturing (FPP)	20,214	18,510	1,704	82,922	77,881	5,041
(B) Revenue – Manufacturing (HORECA and OEM)	1,503	1,432	71	5,379	5,664	(285)
(C) Revenue – Trading	0	0	0	0	0	0
Total Revenue (A+B+C)	21,717	19,942	1,775	88,301	83,545	4,756
Earnings/(loss) before Interest, Tax, Amortisation and Depreciation	(20,883)	12	(20,895)	(15,216)	(89)	(15,127)
Profit/(Loss) Before Tax	(22,139)	(1,343)	(20,796)	(21,245)	(5,706)	(15,539)
Profit/(Loss) After Tax	(22,139)	(1,607)	(20,796)	(21,298)	(6,063)	(15,235)

Individual Quarter

Revenue for the quarter under review (Q4 2025 vs Q4 2024) increased by RM1.78 million to RM21.72 million as compared to its preceding year corresponding quarter of RM19.94 million. The increase in revenue was due to the increase demand from customers mainly from FPP segments by RM1.70 million.

The Group reported loss before tax (Q4 2025 vs Q4 2024) of RM22.14 million in current quarter as compared to loss before tax of RM1.61 million in preceding year corresponding quarter under review. The loss incurred mainly due to fair value loss of investment in quoted shares.

2. Variation of Results against Preceding Quarter

	Current Quarter Ended	Preceding Quarter Ended	Variance
	31.7.2025	30.4.2025	
	RM'000	RM'000	RM'000
(A) Revenue – Manufacturing (FPP)	20,214	21,151	(937)
(B) Revenue – Manufacturing (HORECA and OEM)	1,503	1,320	183
(C) Revenue – Trading	0	0	0
Total Revenue (A+B+C)	21,717	22,471	(754)
Loss before Interest, Tax, Amortisation and Depreciation	(20,883)	1,977	(22,860)
Loss Before Tax	(22,139)	211	(22,350)
Loss After Tax	(22,139)	211	(22,350)

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2. Variation of Results against Preceding Quarter (Continued)

The revenue for the current quarter ended 31 July 2025 reduced by RM0.75 million as compared with preceding quarter ended 30 April 2025. The decrease in revenue was mainly due to decrease in revenue from Manufacturing (FPP) segment during the quarter under review.

The Group reported loss before tax of RM22.14 million in current quarter. The loss incurred mainly due to fair value loss of investment in quoted shares

3. Prospects

The Group foresee a positive demand from customers in coming quarters as follows:

- 1) The Further Process Products (“FPP”) sector such as sausages, burger and nugget and developed new fried products that foresee contribute positive growth and will drive revenue of the group; and
- 2) Furthermore, the Group will continue its effort in cost reduction and efficiency improvement program to mitigate the impact on increase in labour and utilities costs and focus on FPP products to fulfil the demand.

4. Variance between Actual Profit and Forecast Profit

Not applicable.

5. Tax Expense/(Income)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	RM'000	RM'000	RM'000	RM'000
Current year				
Income tax	0	(264)	(53)	(357)

6. Status of Corporate Proposals

There were no corporate proposals announced nor not completed as at the date of this interim financial report except on 13 March 2025, the company do announcement as bellow: -

- (a) proposed consolidation of every 10 existing ordinary shares in SGB (“**SGB Share(s)**” or “**Share(s)**”) (“**Existing Share(s)**”) held by the shareholders of SGB (“**Share Consolidation Entitled Shareholder(s)**”) into 1 SGB Share (“**Consolidated Share(s)**”) on an entitlement date to be determined and announced later (“**Share Consolidation Entitlement Date**”), (“**Proposed Share Consolidation**”); and
- (b) proposed renounceable rights issue of up to 312,334,662 new Shares (“**Rights Share(s)**”) together with up to 156,167,331 free detachable Warrants C in SGB (“**Warrant C (s)**”) on the basis of 2 Rights Shares for every 1 Consolidated Share held by the shareholders of SGB (“**Rights Entitled Shareholder(s)**”), together with 1 Warrant C for every 2 Rights Shares subscribed by the Rights Entitled Shareholders at an issue price and on an entitlement date to be determined and announced by

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the Board at a later date (“**Rights Entitlement Date**”) (“**Proposed Rights Issue with Warrants**”).

7. Other Investment

The Group’s other investment as at 31 July 2025 are as follows:-

	RM’000
Investment in Quoted Shares in Malaysia	9,435
Short Term Investments	448
Total	9,883

8. Group Borrowings and Debt Securities - Secured

The Group’s borrowings as at 31 July 2025 are as follows:-

	RM’000
Short term borrowings:-	
Hire purchase payables	120
Long term borrowings:-	
Hire purchase payables	916
Total	1,036

9. Material Litigation

There were no material litigations for the current financial period to date.

10. Material Event

There were no material events for the current financial period.

11. Proposed Dividend

There was no dividend proposed or declared for the current quarter under review.

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12. Earnings Per Share

The Earnings per share has been calculated by dividing the Company's profit for the current financial quarter and current financial year to-date by the number of ordinary shares in issue during the current financial quarter and current financial year under review.

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Period	Current Year	Preceding Year Corresponding Period
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
Loss attributable to ordinary equity holders of the Company (RM'000)	(22,023)	(1,607)	(21,025)	(6,063)
Weighted average number of ordinary shares in issue ('000)	1,561,940	1,530,957	1,561,940	1,530,957
Basic loss per share (sen)	(1.41)	(0.10)	(1.35)	(0.40)

13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board.