



# NTPM HOLDINGS BERHAD

Company No. 199601012313 (384662 U)  
(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

### CONDENSED CONSOLIDATED INCOME STATEMENTS

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	First Quarter Ended 31 July 2025	First Quarter Ended 31 July 2024	3 Months Ended 31 July 2025	3 Months Ended 31 July 2024
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	<b>221,141</b>	<b>224,203</b>	<b>221,141</b>	<b>224,203</b>
<b>Operating profit</b>	<b>(315)</b>	<b>8,727</b>	<b>(315)</b>	<b>8,727</b>
Interest income	27	97	27	97
Interest expense	(3,853)	(3,637)	(3,853)	(3,637)
<b>Profit before tax</b>	<b>(4,141)</b>	<b>5,187</b>	<b>(4,141)</b>	<b>5,187</b>
Income tax expense	(1,430)	(2,577)	(1,430)	(2,577)
<b>Profit net of tax</b>	<b>(5,571)</b>	<b>2,610</b>	<b>(5,571)</b>	<b>2,610</b>
<b>Profit attributable to:</b>				
Owners of the parent	(5,571)	2,610	(5,571)	2,610
Non-controlling interests	-	-	-	-
	<b>(5,571)</b>	<b>2,610</b>	<b>(5,571)</b>	<b>2,610</b>
Basic/Diluted earnings per ordinary share (sen)	(0.50)	0.23	(0.50)	0.23

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025.

The accompanying notes are an integral part of this statement.



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Company No. 199601012313 (384662 U)  
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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	First Quarter Ended 31 July 2025	First Quarter Ended 31 July 2024	3 Months Ended 31 July 2025	3 Months Ended 31 July 2024
	RM'000	RM'000	RM'000	RM'000
<b>Profit net of tax</b>	(5,571)	2,610	(5,571)	2,610
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period:</i>				
Foreign currency translation	4,740	5,043	4,740	5,043
<b>Total comprehensive income for the period</b>	<b>(831)</b>	<b>7,653</b>	<b>(831)</b>	<b>7,653</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	(831)	7,653	(831)	7,653
Non-controlling interests	-	-	-	-
	<b>(831)</b>	<b>7,653</b>	<b>(831)</b>	<b>7,653</b>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025.

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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

### NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	First Quarter Ended 31 July 2025	First Quarter Ended 31 July 2024	3 Months Ended 31 July 2025	3 Months Ended 31 July 2024
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting) :				
(a) Interest income	(27)	(97)	(27)	(97)
(b) Other income including investment income	(867)	(421)	(867)	(421)
(c) Interest expense	3,853	3,637	3,853	3,637
(d) Depreciation	12,296	13,776	12,296	13,776
(e) Impairment loss on receivables	149	102	149	102
(f) Foreign exchange loss / (gain)	819	(1,356)	819	(1,356)
(g) Gain on derivatives	(92)	-	(92)	-
(h) Gain on termination of lease	(1)	-	(1)	-

*The Notes to Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025.*

*The accompanying notes are an integral part of this statement.*



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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	(Unaudited) As at 31 July 2025	(Audited) As at 30 April 2025
	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	521,273	521,813
RIGHT OF USE	33,642	33,584
DEFERRED TAX ASSETS	1,551	1,726
OTHER INVESTMENTS	1,561	1,561
	<u>558,027</u>	<u>558,684</u>
<b>CURRENT ASSETS</b>		
Inventories	228,409	233,515
Trade receivables	135,072	122,133
Tax receivable	10,195	8,894
Other receivables	104,257	70,054
Cash and bank balances	34,230	53,893
	<u>512,163</u>	<u>488,489</u>
<b>TOTAL ASSETS</b>	<u>1,070,190</u>	<u>1,047,173</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT</b>		
SHARE CAPITAL	112,320	112,320
TREASURY SHARES	(109)	(109)
RESERVES	387,110	387,941
<b>TOTAL EQUITY</b>	<u>499,321</u>	<u>500,152</u>
<b>NON-CURRENT LIABILITIES</b>		
BORROWINGS	13,453	12,931
DEFERRED TAX LIABILITIES	18,808	19,814
LEASE LIABILITIES	2,098	1,518
RETIREMENT BENEFIT OBLIGATIONS	19,797	19,829
DERIVATIVE LIABILITIES	684	684
	<u>54,840</u>	<u>54,776</u>
<b>CURRENT LIABILITIES</b>		
Retirement benefit obligations	1,121	792
Borrowings	377,421	339,632
Lease liabilities	1,865	1,977
Trade payables	53,400	65,100
Other payables	82,035	84,356
Tax payable	187	296
Derivative liabilities	-	92
	<u>516,029</u>	<u>492,245</u>
<b>TOTAL LIABILITIES</b>	<u>570,869</u>	<u>547,021</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,070,190</u>	<u>1,047,173</u>
Net Assets per share (RM)	0.44	0.45

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025.

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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

Three Months Ended 31 July 2025

	Attributable to owners of the parent					Non-controlling Interest	Total Equity
	Non-distributable		Distributable				
	Share Capital	Treasury Shares	Other Reserves	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 May 2025	112,320	(109)	152,240	235,701	500,152	-	500,152
Total comprehensive income for the period	-	-	4,740	(5,571)	(831)	-	(831)
At 31 July 2025	112,320	(109)	156,980	230,130	499,321	-	499,321

Three Months Ended 31 July 2024

	Attributable to owners of the parent					Non-controlling Interest	Total Equity
	Non-distributable		Distributable				
	Share Capital	Treasury Shares	Other Reserves	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 May 2024	112,320	(109)	123,464	269,478	505,153	-	505,153
Total comprehensive income for the period	-	-	5,043	2,610	7,653	-	7,653
At 31 July 2024	112,320	(109)	128,507	272,088	512,806	-	512,806

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025.

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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025

### CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

(The figures have not been audited)

	3 months ended 31 July 2025 RM'000	3 months ended 31 July 2024 RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before tax	(4,141)	5,187
Adjustments for:		
Depreciation	11,465	12,924
Depreciation- right of use assets	831	852
Interest expense	3,807	3,605
Interest expense- lease	46	32
Interest income	(27)	(97)
Gain on disposal of property, plant and equipment	(30)	(39)
Gain on termination of lease	(1)	-
Net fair value gain on derivatives	(92)	-
Plant and equipment written off	60	-
Increase in liability for defined benefit plan	532	360
Impairment loss on loan and receivables	149	102
Short term accumulating compensated absences	289	-
Total adjustments	17,029	17,739
<b>Operating cash flows before changes in working capital</b>	12,888	22,926
Changes in working capital		-
Increase in receivables	(49,456)	(53,546)
Decrease / (increase) in inventories	4,433	(661)
(Increase) / decrease in payable	(7,043)	1,479
Decrease in retirement benefit obligations	(237)	(24)
Total changes in working capital	(52,303)	(52,752)
<b>Cash flows generated from operations</b>	(39,415)	(29,826)
Interest paid	(3,807)	(3,605)
Tax paid	(3,340)	(4,447)
RPGT paid	(564)	-
Tax refunded	231	7
<b>Net cash flow generated used in operating activities</b>	(46,895)	(37,871)
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(10,960)	(5,867)
Interest received	27	97
Proceeds from disposal of plant and equipment	244	39
<b>Net cash used in investing activities</b>	(10,689)	(5,731)
<b>FINANCING ACTIVITIES</b>		
Net change in bank borrowings	38,601	25,144
Payment of lease liabilities	(694)	(669)
<b>Net cash generated used in financing activities</b>	37,907	24,475
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(19,677)	(19,127)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL QUARTER</b>	53,893	55,626
<b>Effects of exchange rate changes</b>	14	(234)
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER</b>	34,230	36,265
Cash and cash equivalents in the condensed consolidated statements of cash flow comprise:		
Cash on hand and at banks	7,252	7,902
Deposits with licensed banks:		
Fixed deposit	11,754	11,594
Short term placements	15,224	16,769
	34,230	36,265

### Reconciliation of liabilities arising from financing activities:

	Carrying amount as at 1 May 2025 RM'000	Cash Flows RM'000	Others RM'000	Foreign exchange movement RM'000	Carrying amount as at 31 July 2025 RM'000
Loan and borrowing	352,563	38,601	-	(290)	390,874
Lease liabilities	3,495	(694)	1,166	(4)	3,963
<b>Total liabilities from financing activities</b>	<b>356,058</b>	<b>37,907</b>	<b>1,166</b>	<b>(294)</b>	<b>394,837</b>

The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 April 2025.

The accompanying notes are an integral part of this statement.

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**INTERIM FINANCIAL REPORT  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025  
NOTES TO THE INTERIM FINANCIAL REPORT****PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134****1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”). These interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2025 (“FY2025”). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FY2025.

**2. Material Accounting Policies**

The material accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for FY2025, except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 May 2025:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability	1 January 2025
Amendments to Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 (Contracts Referencing Nature-Independent Electricity Prices	1 January 2026
MFRS 18, Presentation and Disclosure in Financial Statements – New Presentation and Disclosure Standards	1 January 2027
MFRS 19, Subsidiaries without Public Accountability: Disclosures – Reduced Disclosure Standards for Eligible Subsidiaries within the Group	1 January 2027
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application.



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## **INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025 NOTES TO THE INTERIM FINANCIAL REPORT**

### **3. Significant Accounting Estimates and Judgements**

#### **(a) Critical Judgements Made in Applying Accounting Policies**

There are no critical judgements made by management in the process of applying the Group's accounting policies that have significant effect on the amounts recognised in the financial statements.

#### **(b) Key Sources of Estimation Uncertainty**

The key assumptions concerning the future and other key sources of estimation uncertainty at the operating date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### **(i) Deferred tax assets**

Deferred tax assets are recognised for all unused tax losses, unabsorbed capital allowances and unused reinvestment allowance to the extent that it is probable that taxable profit will be available against which the losses, capital allowances and reinvestment allowance can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits together with future tax planning strategies. The total carrying value of unrecognised tax losses and capital allowances of the Group as at 30 April 2025 was RM148.2 million (30 April 2025: RM148.7 million).

##### **(ii) Impairment of property, plant and equipment**

The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Other non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable. Impairment exists when the carrying amount of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its value in use and its fair value less cost of disposal.

Where there is objective evidence of impairment, the amount and timing of future cash flows are estimated based on historical loss experience for assets with similar credit risk characteristics.

##### **(iii) Customer rebates**

The Group had recognised provision for sales rebate according to the contractual arrangements entered into with its customers. Estimating the provision for sales rebate requires the Group to make an estimate based on historical experiences, contractual arrangement and on the claims expected to be made by customers. The Group assesses the provisions at each reporting date and adjusts to reflect the current best estimate. Where it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision for sales rebate is reversed.





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### **INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025 NOTES TO THE INTERIM FINANCIAL REPORT**

#### **4. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for FY2025 was not subject to any audit qualification.

#### **5. Seasonal or Cyclical Factors**

The business of the Group was not affected by any significant seasonal or cyclical factors for the current financial quarter ended 31 July 2025. ("Q1FY2026")

#### **6. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for Q1FY2026.

#### **7. Changes in Estimates**

There were no material changes in estimates of amount reported in prior financial quarter that have a material effect in Q1FY2026.

There was no issuance or repayment of debt and equity securities, share buy-backs and share cancellations for Q1FY2026.

#### **8. Dividend Paid**

There were no dividends paid during Q1FY2026.



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## **INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025 NOTES TO THE INTERIM FINANCIAL REPORT**

### **9. Segment Information**

Segment information is presented in respect of the Group's two core products based operating segments.

Segment information for the 3 months ended 31 July 2025 are as follows:

	<b>Tissue Paper Products RM'000</b>	<b>Personal Care Products RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Revenue from external customers	158,192	62,949	221,141
<b>Result</b>			
Segment results	(6,395)	6,080	(315)
Interest income	23	4	27
Operating profit	(6,372)	6,084	(288)
Finance costs	(2,756)	(1,097)	(3,853)
<b>Segment profit</b>	<b>(9,128)</b>	<b>4,987</b>	<b>(4,141)</b>
Included in the measure of segment profit are			
- depreciation	(10,616)	(1,680)	(12,296)
- non-cash expenses other than depreciation and amortisation	( 5,067)	(390)	(5,457)
<b>Segment assets</b>	<b>926,487</b>	<b>143,703</b>	<b>1,070,190</b>
Included in the measure of segment assets is			
- capital expenditure	10,953	7	10,960

Segment information for the 3 months ended 31 July 2024 are as follows:

	<b>Tissue Paper Products RM'000</b>	<b>Personal Care Products RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Revenue from external customers	151,926	72,277	224,203
<b>Result</b>			
Segment results	871	7,855	8,726
Interest income	92	5	97
Operating profit	963	7,860	8,823
Finance costs	(2,464)	(1,172)	(3,636)
<b>Segment profit</b>	<b>(1,501)</b>	<b>6,688</b>	<b>5,187</b>



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## **INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025 NOTES TO THE INTERIM FINANCIAL REPORT**

### **9. Segment Information (Cont'd)**

Segment information for the 3 months ended 31 July 2024 are as follows: (cont'd):

	<b>Tissue Paper Products RM'000</b>	<b>Personal Care Products RM'000</b>	<b>Total RM'000</b>
Included in the measure of segment profit are			
- depreciation	(12,040)	(1,736)	(13,776)
- non-cash expenses other than depreciation and amortisation	(381)	(43)	(424)
<b>Segment assets</b>	<b>938,220</b>	<b>152,017</b>	<b>1,018,532</b>
Included in the measure of segment assets is			
- capital expenditure	5,354	513	5,867

### **10. Valuation of Property, Plant and Equipment**

The carrying value of land and building is based on the latest valuation performed on 30 April 2025 by independent qualified valuers.

During the 3 months ended 31 July 2025, there were acquisition and disposal of plant and equipment amounted to RM11 million and RM0.2 million respectively.

### **11. Significant and Subsequent Events to The Balance Sheet Date**

There were no significant material and subsequent events since 30 April 2025 that have not been reflected in the interim financial statements as at the date of this report.

### **12. Changes in The Composition of The Group**

There were no significant changes in the composition of the Group for current financial quarter and 3 months ended 31 July 2025.

### **13. Changes in Corporate Guarantees, Contingent Liabilities or Contingent Assets**

The corporate guarantees of the Company are as follows:

	<b>As at 31.07.2025 RM'000</b>	<b>As at 30.04.2025 RM'000</b>
(a) Corporate guarantees given to banks as securities for credit facilities granted to certain subsidiaries	390,811	352,510



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## INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025 NOTES TO THE INTERIM FINANCIAL REPORT

### PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

#### 14. Review of Performance

	Individual Quarter First Quarter Ended		Cumulative Quarters 3 Months Ended	
	31.07.2025	31.07.2024	31.07.2025	31.07.2024
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>				
Tissue Paper Products	158,192	151,926	158,192	151,926
Personal Care Products	62,949	72,277	62,949	72,277
<b>Group</b>	221,141	224,203	221,141	224,203
<b>Profit before tax</b>				
Tissue Paper Products	(9,128)	(1,501)	(9,128)	(1,501)
Personal Care Products	4,987	6,688	4,987	6,688
<b>Group</b>	(4,141)	5,187	(4,141)	5,187

#### Performance of current financial quarter ended 31 July 2025 ("Q1FY2025") and preceding year corresponding quarter ended 31 July 2024 ("Q1FY2024")

Group revenue for Q1FY2026 was RM221.1 million, a decrease of 1.4% compared to Q1FY2025's RM224.2 million. The decrease was driven by decreased sales in personal care products segment.

The Group reported a loss before tax of RM4.1 million for Q1FY2026, compared to RM5.2 million profit before tax recorded in Q1FY2025. The increase in loss before tax was primarily due to increased cost of sales.

#### Tissue Paper Products segment

Revenue from the tissue paper products segment for Q1FY2026 was RM158.2 million, a 4.1% increase compared to Q1FY2025's RM151.9 million. The revenue increase in the tissue paper products segment was primarily due to higher sales from jumbo roll and coreboard product.

The tissue paper products segment recorded an increase in loss before tax to RM9.1 million for Q1FY2026, compared with RM1.5 million loss before tax in Q1FY2025. The increase in loss was primarily due to increased cost of sales.

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**14. Review of Performance (Cont'd)****Performance of Q1FY2026 against Q1FY2025 (Cont'd)****Personal Care Products segment**

Revenue from the personal care products segment for Q1FY2026 was RM62.9 million, a decrease of 12.9% compared to RM72.3 million recorded in Q1FY2025. The decrease in revenue in the personal care products segment was mainly due to the decrease in the sales of baby diapers product.

Profit before tax of the personal care products segment for Q1FY2026 was RM5 million, a decrease of 25.4% over RM6.7 million registered in Q1FY2025. The decrease was primarily due to decrease in revenue.

**15. Performance of Q1FY2026 against preceding quarter ended 30 April 2025 ("Q4FY2025")**

	Individual Financial Quarter		Variance	
	Q1FY2026	Q4FY2025		
	RM'000	RM'000	RM'000	%
<b>Revenue</b>	221,141	215,686	5,455	2.5
<b>Loss before tax</b>	(4,141)	(39,811)	35,670	89.6

The revenue for Q1FY2026 amounted to RM221.1 million, a 2.5% increase compared to Q4FY2025, which reported RM215.7 million. The increase was predominantly driven by tissue paper products segment.

The Group's consolidated loss before tax decreased to RM4.1 million, compared with RM39.8 million loss recorded in Q4FY2025. The decrease in loss before tax was primarily due to unrealized foreign exchange loss in Q4FY2025.

**16. Prospects**

With geopolitical tensions, an evolving international trade framework, uncertain US Dollar movements, and the dynamic evolution in global supply chains and market place, the business operations environment for the Group in Malaysia and beyond remains very challenging.

The Group continues to focus its strategy for sustainable business and takes various measures to support its market position with competitive product offerings while maintaining profit margin. In the coming quarter, under the very competitive business environment, and premised on no major adverse impact of foreign exchange rates fluctuation to the Group and barring unforeseen circumstances, the Group should maintain its revenue level but remains cautious on its financial performance.

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**17. Variance of Actual Profit from Profit Forecast**

Not applicable.

**18. Taxation**

	<b>Q1FY2026</b> <b>RM'000</b>
Income tax	
Current year	2,263
Prior year	-
	<hr/> 2,263
Deferred tax	
Current year	(833)
Prior year	-
	<hr/> 1,430

**19. Status on Corporate Proposals**

There were no significant corporate proposals for Q1FY2026.



# **NTPM HOLDINGS BERHAD**

Company No. 199601012313 (384662-U)  
(Incorporated in Malaysia)

## **INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025 NOTES TO THE INTERIM FINANCIAL REPORT**

### **20. Group Borrowings**

**As at 31 July 2025  
RM'000**

#### **Non-current**

##### **Secured**

Hire purchase	51
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##### **Unsecured**

Long term loans	13,402
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#### **Current**

##### **Secured**

Hire purchase	12
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##### **Unsecured**

Bankers' acceptance	166,535
Onshore foreign currency loan	29,665
Revolving credit	133,587
Term loans	20,090
Trust Receipt	27,532
	<u>390,874</u>

The borrowings are denominated in the following currencies:

**31 July 2025  
RM'000**

	<b>Ringgit Malaysia</b>	<b>Thai Baht</b>	<b>US Dollar</b>	<b>Total</b>
Bankers' acceptance	166,535	-	-	166,535
Hire purchase	-	63	-	63
Onshore foreign currency loan	-	-	29,665	29,665
Revolving credit	58,900	-	74,687	133,587
Trust receipt	-	-	27,532	27,532
*Term loans	10,997	-	22,495	33,492
	<u>236,432</u>	<u>63</u>	<u>154,379</u>	<u>390,874</u>

\* The term loans consisted of partially hedged cross-currency swap term loan.

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**INTERIM FINANCIAL REPORT  
FOR THE FINANCIAL QUARTER ENDED 31 JULY 2025  
NOTES TO THE INTERIM FINANCIAL REPORT**

**21. Derivatives Financial Instruments**

	<b>Contract/ notional Amount RM'000</b>	<b>Liability  RM'000</b>
<b>Non-hedging derivatives:</b>		
<b>Non-Current</b>		
Term loan		
- Cross-currency swap contracts	22,495	684
<b>Total</b>	<u>22,495</u>	<u>684</u>

Foreign currency forward contracts

The Group may enter into forward foreign exchange contracts in currencies other than their functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

As at 31 July 2025, the Group did not enter into any open forward contracts as hedges of anticipated future transactions.

Forward currency contracts are valued using a valuation technique with market observable inputs. The derivatives arising from the forward currency contracts are stated at fair value using the prevailing market rate. The fair value changes are attributable to changes in foreign exchange spot and forward rate.

Cross currency swap contracts

During Q1FY2026, term loan with cross currency interest rate swap is mainly used to hedge the Company's borrowings denominated in United States Dollar ("USD") for a period of 5 years whereby the Company receives interest at a variable rate equal to SOFR + 1.25% and pays interest at a variable rate equal to KLIBOR + 1.07% which firm commitments existed at the reporting date.

During Q1FY2026, no fair value loss was recognised by the Group. The Group uses cash flow hedges to mitigate the risk of variability of future cash flows attributable to foreign currency and interest rate fluctuations over the hedging period on the foreign currency borrowings. Where a cash flow hedge qualifies for hedge accounting, the effective portion of gains or losses on remeasuring the fair value of the hedging instrument are recognised directly in other comprehensive income until such time as the hedged item affects profit or loss, then the gains or losses are transferred to the profit or loss. Gains or losses on any portion of the hedge determined to be ineffective are recognised immediately in the profit or loss.

The financial risk management policy of the Group seeks to ensure that adequate financial resources are available for the development of the businesses of the Group whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group, nor the related accounting policies in Q1FY2026. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for FY2025.



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**22. Material litigation**

There was no pending material litigation as at the date of this quarterly report.

**23. Proposed Dividends**

No dividend is proposed in the current quarter.

**24. Basic Earnings Per Share**

Basic earnings per ordinary share of the Group is calculated based on the net profit attributable to ordinary shareholders over the weighted average number of ordinary shares in issue as follows:

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>First Quarter Ended</b>		<b>3 Months Period Ended</b>	
	<b>31.07.2025</b>	<b>31.07.2024</b>	<b>31.07.2025</b>	<b>31.07.2024</b>
Net Profit attributable to ordinary shareholders (RM'000)	(5,571)	2,610	(5,571)	2,610
Weighted average number of ordinary shares in issue ('000)	1,123,040	1,123,040	1,123,040	1,123,040
Basic earnings per ordinary share (sen)	(0.50)	0.23	(0.50)	0.23

**By Order of the Board**

**Company Secretary**

**DATED THIS 25<sup>th</sup> September 2025**