

GIIB HOLDINGS BERHAD (Company No: 618972-T)
(Incorporated in Malaysia)



GIIB HOLDINGS BERHAD
(Company No: 618972-T)
(Incorporated in Malaysia)

**Interim Financial Statements for the Period
Ended 30th September 2025
(5th Quarter)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	CURRENT YEAR TO DATE
	3 Months Ended	3 Months Ended	15 Months Ended	15 Months Ended
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	5,598	-	49,412	-
Other income	(187)	-	384	-
Changes in inventories of finished goods and work in progress	(1,395)	-	(1,417)	-
Raw materials and consumables used	(2,703)	-	(38,903)	-
Employee benefits expense	(2,184)	-	(11,496)	-
Depreciation and amortisation expense	(799)	-	(3,789)	-
Other expenses	(1,755)	-	(11,004)	-
Operating (loss)/profit	(3,425)	-	(16,814)	-
Finance cost	(1,033)	-	(3,697)	-
(Loss)/Profit before tax	(4,458)	-	(20,511)	-
Taxation	(0)	-	-	-
(Loss)/Profit for the period	(4,458)	-	(20,511)	-
 (Loss)/Profit attributable to:				
Owners of the Company	(3,864)	-	(17,464)	-
Non-controlling interest	(595)	-	(3,047)	-
	(4,458)	-	(20,511)	-
 (Loss)/Earnings per share attributable to equity holders of the Company (sen)				
Basic (loss)/earnings per share	(0.59)	-	(2.69)	-
Diluted (loss)/earnings per share	(0.59)	-	(2.69)	-

* The effects of potential ordinary shares arising from the conversion of Warrants are antidilutive and accordingly, they have been ignored in the calculation of dilutive loss per share. As a result, the diluted loss per share is equal to the basic loss per share.

Note:

As announced on 2 September 2025, the financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding financial year corresponding periods.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE PERIOD ENDED 30TH SEPTEMBER 2025**
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	CURRENT YEAR TO DATE
	3 Months Ended	3 Months Ended	15 Months Ended	15 Months Ended
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Loss for the period	(4,458)	-	(20,511)	-
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to profit or loss				
Revaluation reserve on property revaluation, net of tax	-	-	10,151	-
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	477	-	427	-
	477	-	10,578	-
Total comprehensive loss for the period	(3,981)	-	(9,933)	-
Total comprehensive loss attributable to:				
Owners of the Company	(3,386)	-	(6,887)	-
Non-controlling interest	(595)	-	(3,046)	-
	(3,981)	-	(9,933)	-

Note:

As announced on 2 September 2025, the financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding financial year corresponding periods.

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2025

	Unaudited As at 30.09.2025	Reinstated As at 30.06.2024	Audited As at 30.06.2024
	RM'000	RM'000	RM'000
ASSETS			
Property, plant and equipment	49,157	69,819	69,819
Right-of-use assets	33,278	-	-
Total non-current assets	82,436	69,819	69,819
Inventories	7,408	4,998	4,998
Receivables, deposits & prepayments	12,054	13,555	13,975
Cash and bank balances	320	2,202	2,202
Total current assets	19,783	20,755	21,175
TOTAL ASSETS	102,219	90,574	90,994
EQUITY AND LIABILITIES			
Share capital	28,827	155,827	155,827
Reserves	38,621	28,044	28,044
Accumulated losses	(28,661)	(138,197)	(136,873)
Equity attributable to owners of the Company	38,787	45,674	46,998
Non-controlling interest	(16,887)	(13,841)	(13,841)
Total equity	21,899	31,833	33,157
Deferred tax liabilities	-	2,624	2,624
Provision of liabilities	905	15,971	15,067
Lease liabilities	2,441	-	-
Loan and borrowings	4,734	1,896	1,896
Total non-current liabilities	8,080	20,491	19,587
Payables and accruals	39,278	30,312	30,312
Provision of liabilities	15,066	-	-
Lease liabilities	200	194	194
Current tax liabilities	5,580	1,451	1,451
Loan and borrowings	12,115	6,293	6,293
Total current liabilities	72,239	38,250	38,250
Total liabilities	80,319	58,741	57,837
TOTAL EQUITY AND LIABILITIES	102,219	90,574	90,994
Net assets per share attributable to ordinary equity holders (RM)	0.060	0.070	0.072

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

Amounts in RM'000	Share Capital	Warrant Reserves	Translation Reserves	Revaluation Reserves	Accumulated Losses	Total	Non-controlling Interest	Total
Balance as at 30 June 2024	155,827	4,727	761	22,556	(136,873)	46,998	(13,841)	33,157
Prior Year Adjustment ("PYA")								
PYA (Refer Note B13)	-	-	-	-	(1,324)	(1,324)	-	(1,324)
Reinstated balance as at 1 July 2024	155,827	4,727	761	22,556	(138,197)	45,674	(13,841)	31,833
Loss for the financial period	-	-	-	-	(17,464)	(17,464)	(3,047)	(20,511)
Other comprehensive loss for the financial period	-	-	-	10,151	-	10,151	-	10,151
- Revaluation of leasehold land and buildings	-	-	-	426	-	426	-	426
- Exchange difference on translation of foreign operations	-	-	426	10,151	(17,464)	(6,887)	(3,047)	(9,934)
Transaction with owners:								
Share capital reduction (Refer Note B9)	(127,000)	-	-	-	127,000	-	-	-
Balance as at 30 September 2025	28,827	4,727	1,187	32,707	(28,661)	38,787	(16,887)	21,899

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2024.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025
(The figures have not been audited)

Amount in RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

	15 Months Ended	
	30.09.2025	30.09.2024
	RM'000	RM'000
(Loss)/Profit before taxation	(20,511)	-
Adjustments for non-cash items:		
Depreciation on property, plant and equipment	3,789	-
(Reversal of)/provision for slow moving stock	(495)	-
Interest expenses	3,697	-
Net unrealised loss on foreign exchange	(430)	-
Operating (loss)/profit before working capital	<u>(13,950)</u>	-
<i>Changes in working capital:</i>		
Inventories	(2,410)	-
Receivables, deposits and prepayments	1,501	-
Payables and accruals	<u>(8,966)</u>	-
Cash generated (used in)/from operations	(23,825)	-
Tax paid	3,353	-
Net cash flow (used in)/generated from operating activities	<u>(20,472)</u>	-

CASH FLOWS FROM FINANCING ACTIVITIES

Net drawdown/(repayment) of loans and borrowings	8,660	-
Payment of lease liabilities	(76)	-
Interest paid	(3,697)	-
Decrease in restricted monies with licensed bank	1,481	-
Net cash flow generated from/(used in) financing activities	<u>6,368</u>	-

CASH AND CASH EQUIVALENTS

Net changes in cash and cash equivalents	(1,779)	-
Cash and cash equivalents at beginning of period	(1,294)	-
Effect of exchange translation differences	1,187	-
Cash and cash equivalents at end of period	(1,886)	-

Cash and cash equivalents comprise of:

Cash and bank balances	320	-
Bank overdrafts	<u>(2,102)</u>	-
	(1,782)	-
Fixed deposits (DSRA)*	(104)	-
	<u>(1,886)</u>	-

*Fixed Deposit amounting to RM 0.1 million (30.06.2024: RM1.4 million) is held under the Debt Service Reserve Account (DSRA) of a subsidiary for conventional term loan.

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Note:

As announced on 2 September 2025, the financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will be no comparative financial information available for the preceding financial year corresponding periods.

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2024.

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of Preparation

These interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and issuers communication No. 1/2017-Guidance on Disclosures in Notes to Quarterly Report issued by Bursa Malaysia.

These interim financial statements should be read in conjunction with the audited financial statements of the Company and of the Group for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the audited financial statements.

A2. Summary of Significant Accounting Policies

The audited financial statements of the Group for the year ended 30 June 2024 were prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”).

The significant accounting policies and methods adopted in preparation for these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2024 except for the changes in accounting policies and presentations resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for the financial periods beginning on or after 1 January 2024.

The Group has adopted the following amendments to MFRSs during the financial period.

MFRS effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16, *Lease Liability in a Sale and Leaseback*.

Amendments to MFRS 101, *Presentation of Financial Statements - Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current*.

Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures - Supplier Finance Arrangements*.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2025

Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*.

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

A3. Audit Report of Preceding Year's Annual Financial Statements

There were no audit qualifications in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2024.

A4. Seasonal or Cyclical Factors

The Group’s performance during the financial period under review was not materially affected by seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items during the current quarter.

A6. Changes in Estimates

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial period ended 30 June 2024.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8. Dividend Paid

There was no dividend paid or proposed by the Company during the financial period under review.

A9. Segment Reporting

Segmental information for the financial period under review according to business segment and geographical segment as follows: -

Amounts in RM'000	Compounding	Glove Business	Investment Holdings and Others	Elimination	15 Months Ended 30.09.2025	15 Months Ended 30.09.2024
External Revenue	49,412	-	-	-	49,412	-
Inter-segment Revenue	-	-	6,300	(6,300)	-	-
Total Revenue	49,412	-	6,300	(6,300)	49,412	-
Overseas Revenue	24,079	-	-	-	24,079	-
Local Revenue	25,332	-	6,300	(6,300)	25,332	-
Total Revenue	49,412	-	6,300	(6,300)	49,412	-
Segment Results	(7,448)	(2,419)	61,154	(64,311)	(13,024)	-
Depreciation and Amortisation	(2,392)	(1,059)	(338)	-	(3,789)	-
Finance Cost	(4,052)	(2,750)	(83)	3,189	(3,697)	-
(Loss)/Profit Before Taxation	(13,892)	(6,229)	60,732	(61,122)	(20,511)	-
Taxation	-	-	-	-	-	-
(Loss)/Profit for the financial period	(13,892)	(6,229)	60,732	(61,122)	(20,511)	-
(Loss)/Profit attributable to:						
Owners of the Company					(17,464)	-
Non-controlling interests					(3,047)	-
					(20,511)	-

A10. Valuation of Property, Plant and Equipment

The leasehold land and buildings of the Group are stated at their fair value based on valuation performed by independent professional valuers on the open market value basis conducted in February 2025. Based on the independent valuation report, there is a fair value surplus on the said land and building amounting to RM10.15 million, net of deferred tax effect, of which was reflected in the last quarter financial period under review.

A11. Significant Events During the Reporting Period

There were no significant events during the reporting period.

A12. Changes in the Composition of the Group

There were no other changes in the composition of the Group during the period.

A13. Contingent Liabilities and Contingent Assets

There were no contingent assets and contingent liabilities arising since the last unaudited financial statements for the financial year ended 30 June 2024.

A14. Capital Commitments

There were no capital commitments during the period.

A15. Recurrent Related Party Transactions

No significant related party transaction other than intercompany income, charges, payments and collections which were eliminated upon consolidation.

B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	3 Months Ended	3 Months Ended	15 Months Ended	15 Months Ended
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Revenue	5,598	-	49,412	-
Loss before tax	(4,458)	-	(20,511)	-

The Group reported revenue of RM5.598 million and loss before tax of RM4.458 million in the current 5th quarter. For the current year-to-date, the Group reported revenue of RM49.412 million and loss before tax of RM20.511 million.

As announced on 2 September 2025, the financial year end of the Group has been changed from 30 June 2025 to 31 December 2025. As such, there will no comparative financial information available for the preceding year corresponding periods.

B2. Material changes in Profit before Tax for the Current Quarter compared with the Preceding Quarter

	CURRENT QUARTER ENDED 30.09.2025 RM'000	PRECEDING QUARTER ENDED 31.06.2025 RM'000
Revenue	5,598	7,215
Loss before tax	(4,458)	(4,367)

During the current quarter, the Group recorded a lower revenue of RM5.598 million as compared to the revenue in the preceding quarter of RM7.215 million mainly contributed by constraints encountered in the supply of raw materials.

The Group incurred a loss before tax of RM4.458 million as compared to the loss before tax in the preceding quarter of RM4.367 million. The loss before tax in the current quarter was mainly due to lower revenue and below breakeven of production overhead.

B3. Prospects for the Current Financial Year

In line with the Group's commitment to stability and sustainable growth, we continued our focus within the core rubber compound segment. Our flagship products Rubtek™ technical rubber compounds and Supercool™ tyre retreading solutions remain well-positioned to serve quality-driven customers across diverse markets.

Demand for tyre retreading in developed economies remains resilient, particularly among commercial truck and bus operators seeking cost efficiency and sustainable fleet solutions. The Group's Supercool™ retread liners play a key role in extending tyre lifespans, reducing environmental waste, and supporting global Environmental, Social, and Governance (ESG) objectives. These sustainability attributes reinforce the Group's standing as a trusted enabler of circular economy and sustainable mobility initiatives in markets such as Hong Kong, Singapore, Australia, and New Zealand.

Guided by the theme of "Extending Growth", the Group continues to leverage its rubber technology expertise to advance innovations that promote environmental stewardship and embed sustainability into our operations and business practices.

Amid ongoing geopolitical tensions, the Group is proactively exploring new opportunities in neutral and emerging markets while maintaining prudent risk management and enhancing cash flow management to preserve financial resilience. Looking ahead, the Group maintains a cautious outlook for the financial year.

B4. Loss before Taxation

The loss before taxation is arrived at after inclusive the following items: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	3 Months Ended	3 Months Ended	15 Months Ended	15 Months Ended
Depreciation and amortisation	(799)	-	(3,789)	-
Gain/(Loss) on foreign exchange	477	-	427	-
Interest expenses	(1,033)	-	(3,697)	-

B5. Profit forecast or profit guarantee

There were no profit forecasts or profit guarantees granted during the period.

B6. Taxation

Income tax is calculated at the Malaysian statutory rate of 24% (2024: 24%) of the estimated assessable profit for the period. Taxation for the other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The current quarter's effective tax rate of the Group was lower than the Malaysian statutory tax rate mainly due to the Group having no chargeable income.

B7. Group Loans and Borrowings

The Group's loans and borrowings as at 30 September 2025 are as follows: -

	As At Period Ended 30 September 2025		
	Long Term Borrowings RM'000	Short Term Borrowings RM'000	Total Borrowings RM'000
<u>Secured</u>			
Overdraft	-	(2,102)	(2,102)
Term Loans/Islamic Financing	(4,583)	(1,576)	(6,159)
Hire Purchase	(151)	(56)	(206)
Trade Financing	-	(8,382)	(8,382)
Total	(4,734)	(12,115)	(16,849)

B8. Financial Instruments

The financial instruments of the Group and company are mainly measured at amortised cost.

The carrying amounts of the current portion of loans and borrowings are reasonable approximations of fair values due to the insignificant impact of discounting and their short-term nature or their floating rate instruments that are re-priced to market interest rates on or near the reporting date. The fair values of current loans and borrowings are estimated by discounting expected future cash flows at market incremental lending rate for similar types of lending, borrowing or leasing arrangements at the period under review.

Financial Risk Management Policy

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its interest risks (both fair value and cash flow), foreign currency risks, liquidity risk and credit risk.

The Board reviews and agrees to policies for managing each of these risks periodically. It is and has been throughout the period under review, the Group's policy is that no trading in derivative financial instruments shall be undertaken.

B9. Status of Corporate Proposals

- (a) On 18 September 2025, TA Securities Holdings Berhad ("TA Securities") on behalf of the Board of Directors ("Board") of GIIB announced that the Company proposes to undertake a Proposed Private Placement of new ordinary shares in the company ("GIIB shares" or "shares") representing up to 10% of the total number of issued shares (excluding treasury shares, if any) ("Placement Shares") pursuant to sections 75 and 76 of the companies act 2016 ("act") ("Proposed Private Placement").

The additional listing application in relation to the Proposed Private Placement has been submitted to Bursa Securities on 22 September 2025. The Proposed Private Placement is currently awaiting the approval of the additional listing application from Bursa Securities.

B10. Material Litigation

1. GIIB HEALTHCARE PRODUCTS SDN. BHD ("GHP"). vs GLOMAXES LATEX GLOVE MANUFACTURER SDN. BHD ("Glomaxes").

Glomaxes issued a statutory notice under Section 466(1) of the Companies Act 2016 against GHP, a 51% owned subsidiary of GIIB Holdings Berhad (GIIB) for a disputed claim of RM14,393,877.30. Mr. Yee Voon Hon is a 49% shareholder of GHP and, together with his family, owns Glomaxes whereby he is director in Glomaxes and Managing Director in GHP. On 27 June 2022, Glomaxes was injunctioned and prevented from filing a winding up petition against GHP following a consent judgement.

Glomaxes has, on 16 August 2022, registered an adjudication proceeding pursuant to the Construction Industry Payment and Adjudication Act 2012 to adjudicate claims against the Defendant. On 7 November 2022, the adjudicator decision awarded the sum of RM14,393,877.30 and 5% interest rate and costs in favour of Glomaxes. Glomaxes has filed a winding up petition ("the Winding Up Petition") on 5 January 2023 whereby the Group has filed an intervention application to the winding up petition.

At the intervention application hearing on 16 October 2024, the Shah Alam High Court has set the next hearing date on 24 January 2025 for the solicitors to resolve the application to set aside the adjudication decision under the Construction Industry Payment and Adjudication Act 2012 ("CIPAA Award") and application to enforce the CIPAA Award in the Kuala Lumpur High Court.

The Kuala Lumpur High Court had on 15 January 2025 dismissed the application to set aside the adjudication decision under the CIPAA Award. At the same hearing, the High Court granted the application to enforce the CIPAA Award with costs. The Company has filed an appeal in the Court of Appeal to the Kuala Lumpur High Court decision on 4 February 2025.

During hearing on 29 April 2025, the Shah Alam High Court heard submissions from GHP on the application for leave to oppose the petition. The Court has on 16 May 2025 dismissed the application.

On 7 October 2025 the Shah Alam High Court ("the Court") dismissed the Respondent's Stay of Proceeding application [Enclosure 59] with costs of RM5,000.00. However, the Court has allowed the filing of the Contributor's Additional Affidavit. The Court has fixed the hearing date on 13 January 2026.

2. GIIB HOLDINGS BHD. vs (1) Wong Weng Yew (2) Yee Voon Hon (3) Yee Kwek Keong (4) Yap Kwee Heong (5) Glomaxes Latex Glove Manufacturer Sdn Bhd (6) Ewe Ee May; and (7) Michelle Sammy.

On 3 June 2022, the Company has filed a suit against the Defendants for amongst others, conspiracy to injure the Company, breach of fiduciary duties and seek, inter alia, damages in the sum of RM103,583,020.00 and any other reliefs deemed fit by the court. On 3 November 2022, the court allowed the application to strike out GHP as a party to the legal suit with costs.

The Defendants have filed their defence save and except for Mr. Wong Weng Yew ("the Plaintiff in the Counterclaim") has filed a defence and counterclaim ("Counterclaim") against the following persons on 26 January 2023: -

1. Tai Boon Wee
2. Tai Qiyao
3. Tai Qisheng
4. Wong Ping Kiong
5. Firmansyah Aang Bin Muhamad
6. H'ng Boon Keng
7. Lim Teck Seng
8. GIIB Holdings Berhad ("GIIB")

(collectively referred to as "the Defendants in the Counterclaim")

The Plaintiff in the Counterclaim has claimed for the following relief from the Defendants in the Counterclaim, jointly and severally:

- i. a declaration that legal suit WA-22NCC-254-06/2022 is an abuse of process;
- ii. an order for the Defendants in the Counterclaim, either personally, and/or through agents, servants and/or representatives, to immediately remove or cause to be removed the announcements and/or GIIB's press statements and/or the media broadcasts within seven (7) days from the date of judgement;
- iii. an injunction to prevent the Defendants in the Counterclaim, either personally, and/or through agents, servants and/or representatives or in any way whatsoever, from publishing or causing to be published the defamatory words and/or slanderous words similar to it;
- iv. general damages to be assessed by the court;
- v. exemplary damages;
- vi. severe damages;
- vii. costs on a full indemnity basis;
- viii. interest at the rate of 5% per annum from the date of judgement until the date of full settlement; and
- ix. any further or other relief deemed fair and expedient by the court;

Additionally, against GIIB:

- i. an order for payment amounting to RM69,540.00 to the Plaintiff in the Counterclaim; and
- ii. a declaration that any proposed private placement is designed in bad faith for the purpose of marginalizing and evicting the Plaintiff in the Counterclaim.

On 27 and 28 March 2023, Defendants 1 to 7 of the suit filed a striking out application on the suit.

On 13 April 2023, Defendants 5, 6 and 7 in the Counterclaim filed a striking out application on the counterclaim.

On 28 June 2023, the Plaintiff in the Counterclaim discontinued and withdrawn the counterclaim against Defendants 5, 6 and 7.

On 18 August 2023, the striking-out applications filed by the Defendants were dismissed by the Court. The Plaintiff has filed a further re-amended statement of claim. The judge has set trial dates for 8-9, 22-24 and 29-30 April 2025.

On 26 March 2025, the Kuala Lumpur High Court has allowed the Discovery Application against the 1st to 7th Defendants for documents and evidence to be submitted by the Defendants to the Court. On 8 April 2025, the Court instructed the Defendants to comply with the order within 7 days and vacated the trial dates with the new trial date set on 11 December 2025.

B11. Proposed Dividend

There was no dividend declared or proposed for the current financial period under review.

B12. (Loss)/Earnings per ordinary share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000

Basic (loss)/earnings per share

Net loss attributable to the owners of the Company	(3,864)	-	(17,464)	-
Weighted average number of ordinary shares in issue ('000)	650,423	650,423	650,423	650,423
Basic loss per share (sen)	(0.59)	-	(2.69)	-
Diluted loss per share (sen)	(0.59)	-	(2.69)	-

* *The effects of potential ordinary shares arising from the conversion of Warrants are antidilutive and accordingly, they have been ignored in the calculation of dilutive loss per share. As a result, the diluted loss per share is equal to the basic loss per share.*

B13. Prior Year Adjustment

The Group:

- a) identified under provision of tax amounting to RM904,000 related to a transaction in the prior years pursuant to a reminder from the Inland Revenue Board ("IRB") on a subsidiary's tax position. Accordingly, the provision for taxation has been taken up retrospectively. The Group has submitted the relevant documents to the IRB to appeal against the said tax position of which the outcome cannot be determined at this juncture; and
- b) recognised a retention sum of RM420,000 which had been paid to IRB in the prior years as an expense retrospectively.

By order of the Board
GIIB HOLDINGS BERHAD

Date: 28 November 2025