



**INTERIM FINANCIAL STATEMENT**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2025 <sup>(1)</sup>**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
		31.07.2025	31.07.2024	31.07.2025	31.07.2024
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	85,053	91,932	85,053	91,932
Other operating income		1,330	1,094	1,330	1,094
Changes in inventories		(64,931)	(73,011)	(64,931)	(73,011)
Employee benefits		(10,631)	(10,974)	(10,631)	(10,974)
Depreciation of property, plant and equipment, investment properties and right-of-use assets		(1,514)	(1,264)	(1,514)	(1,264)
Finance cost		(545)	(559)	(545)	(559)
Operating expenses		(6,280)	(5,927)	(6,280)	(5,927)
Net reversal of impairment loss/(impairment loss) on financial assets		109	(40)	109	(40)
<b>Profit before tax</b>	B5	2,591	2,104	2,591	2,104
Tax expense	B6	(248)	(378)	(248)	(378)
<b>Profit after tax</b>		2,343	1,726	2,343	1,726
<b>Other comprehensive expense</b>					
<u>Items that may be reclassified subsequently to profit or loss</u>					
Foreign currency translation differences		(53)	(273)	(53)	(273)
<b>Total other comprehensive expenses</b>		(53)	(273)	(53)	(273)
<b>Total comprehensive income</b>		2,290	1,453	2,290	1,453
Profit after tax attributable to:					
- Owners of the Company		2,343	1,726	2,343	1,726
Total comprehensive income attributable to:					
- Owners of the Company		2,290	1,453	2,290	1,453



岩石汽车工业集团

**SOLID AUTOMOTIVE BERHAD** (1016725-P)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 JULY 2025 <sup>(1)</sup> (CONT'D)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
		31.07.2025	31.07.2024	31.07.2025	31.07.2024
Earnings per share (sen) attributable to owners of the Company	B12				
- Basic <sup>(2)</sup>		0.45	0.33	0.45	0.33

*Notes:*

- (1) *The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to these interim financial statements.*
- (2) *Based on the weighted average number of ordinary shares in issue as detailed in Note B12.*



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025 <sup>(1)</sup>**

	<b>Note</b>	<b>Unaudited As at 31.07.2025 RM'000</b>	<b>Audited As at 30.04.2025 RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		58,480	58,366
Investment properties		24,007	24,149
Right-of-use assets		24,494	21,538
Other investments		239	239
Deferred tax assets		95	98
Other receivables		37	66
		<u>107,352</u>	<u>104,456</u>
<b>Current assets</b>			
Inventories		91,829	90,722
Trade receivables		66,364	67,994
Other receivables, deposits and prepayments		7,966	7,299
Short-term investments		9,425	10,117
Current tax asset		1,942	1,991
Fixed deposits with licensed banks		13,988	11,183
Cash and bank balances		25,039	24,684
		<u>216,553</u>	<u>213,990</u>
<b>TOTAL ASSETS</b>		<u><b>323,905</b></u>	<u><b>318,446</b></u>

**INTERIM FINANCIAL STATEMENT****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2025 <sup>(1)</sup> (CONT'D)**

		<b>Unaudited As at 31.07.2025 RM'000</b>	<b>Audited As at 30.04.2025 RM'000</b>
	<b>Note</b>		
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		135,762	135,762
Merger deficit		(43,361)	(43,361)
Translation reserve		3,562	3,615
Retained earnings		143,357	141,014
<b>Total equity</b>		<b>239,320</b>	<b>237,030</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred tax liabilities		126	126
Long-term borrowings	B8	1,593	1,710
Lease liabilities		4,405	2,422
		<b>6,124</b>	<b>4,258</b>
<b>Current liabilities</b>			
Trade payables		23,755	22,215
Other payables and accruals		6,695	7,279
Lease liabilities		2,641	1,586
Short-term borrowings	B8	35,287	33,128
Derivative liabilities		57	374
Current tax liabilities		9	9
Provision		10,017	12,567
		<b>78,461</b>	<b>77,158</b>
<b>TOTAL LIABILITIES</b>		<b>84,585</b>	<b>81,416</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>323,905</b>	<b>318,446</b>
Net assets per share attributable to ordinary equity holders of the Company (RM)			
- Basic <sup>(2)</sup>		0.46	0.46

Note:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to these interim financial statements.

(2) Based on the weighted average number of ordinary shares in issue as detailed in Note B12.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JULY 2025 <sup>(1)</sup>**

--- Attributable to equity holders of the Company --					
----- Non-distributable -----Distributable					
	Share Capital	Merger Deficit	Translation Reserve	Retained Earnings	Total Equity
Note	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2025	135,762	(43,361)	3,615	141,014	237,030
Total comprehensive income for the year	-	-	(53)	2,343	2,290
Balance at 31 July 2025	135,762	(43,361)	3,562	143,357	239,320

  

--- Attributable to equity holders of the Company --					
----- Non-distributable -----Distributable					
	Share Capital	Merger Deficit	Translation Reserve	Retained Earnings	Total Equity
Note	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2024	135,762	(43,361)	4,329	137,452	234,182
Total comprehensive income for the year	-	-	(714)	6,678	5,964
Dividend paid for the year	A7	-	-	(3,116)	(3,116)
Balance at 30 April 2025	135,762	(43,361)	3,615	141,014	237,030

Note:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to these interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2025 <sup>(1)</sup>**

	3 Months Ended	
	31.07.2025	31.07.2024
Note	RM'000	RM'000
<b>Cash Flows from Operating Activities</b>		
Profit before tax	2,591	2,104
Adjustments for:		
Bad debts recovered	-	(2)
Net (reversal of impairment losses)/impairment losses on trade receivables	(109)	40
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,514	1,264
Interest expense	423	480
Interest expenses on lease liabilities	87	54
Interest income	(110)	(853)
Reversal of inventories written down	139	(603)
Fair value (gain)/loss on derivative assets	(317)	169
Fair value gain on short term investment	(84)	(121)
Gain on disposal of property, plant and equipment	(46)	(31)
Net provision of warranty, rebate, commission, advertisement and promotion and others	4,973	5,656
Prompt Payment Rebate		
Investment properties written off	31	-
Property, plant and equipment written off	-	2
Net unrealised loss/(gain) on foreign exchange	595	(164)
Operating profit before working capital changes	9,687	7,995
Increase in inventories	(1,262)	(1,990)
Decrease/(Increase) in trade and other receivables	1,193	(7,562)
Increase in trade and other payables	963	11,110
Provision claimed	(7,523)	(5,429)
Cash from operations	3,058	4,124
Interest received	109	822
Net income tax paid	(190)	(378)
Net cash from operating activities	2,977	4,568



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 JULY 2025 <sup>(1)</sup> (CONT'D)**

	<b>3 Months Ended</b>	
	<b>31.07.2025</b>	<b>31.07.2024</b>
<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows from/(for) Investing Activities</b>		
Interest income received	1	31
Acquisition of property, plant and equipment	(776)	(804)
Net withdrawal/(placement) of short-term investment	776	(31)
Proceeds from disposal of property, plant and equipment	46	42
Net cash from/(for) investing activities	47	(762)
<b>Cash Flows from/(for) Financing Activities</b>		
Interest paid	(510)	(534)
Repayment of term loans	(220)	(107)
Repayment of lease liabilities	(677)	(597)
Net drawdown/(repayment) of short-term bank borrowings	1,671	(2,412)
Net cash from/(for) financing activities	264	(3,650)
<b>Net increase in cash and cash equivalents</b>	3,288	156
Effects of foreign exchange translation	(128)	(218)
<b>Cash and cash equivalents at beginning of the period</b>	35,867	84,720
<b>Cash and cash equivalents at end of the period</b>	39,027	84,658
<b>Cash and cash equivalents at end of the period comprise:</b>		
Fixed deposits with licensed banks	13,988	12,156
Cash and bank balances	25,039	72,502
	39,027	84,658

*Note:*

- (1) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to these interim financial statements.*

**INTERIM FINANCIAL STATEMENT****A EXPLANATORY NOTES PURSUANT TO MALAYSIA FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING****A1. Accounting Policies and Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), International Accounting Standard (“IAS”) 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”) and paragraphs 9.22 and 9.40 (Appendix 9B Part A) of the Main Market Listing Requirement (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying notes attached to the interim financial statements.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 30 April 2025.

The Group has adopted merger accounting method for the preparation of this interim financial statements. The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted as disclosed in the Audited Financial Statements for the financial year ended 30 April 2025.

During the current financial year, the Group has adopted the following new applicable accounting standards (including the consequential amendments, if any): -

**MFRSs (Including The Consequential Amendments)**

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

Amendments to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following applicable accounting standards (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are NOT yet effective for the current financial year: -

**MFRSs (Including The Consequential Amendments)****Effective Date**

MFRS 18 Presentation and Disclosure in Financial Statements

1 January 2027

MFRS 19 Subsidiaries without Public Accountability: Disclosures

1 January 2027

Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments

1 January 2026

Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity

1 January 2026

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Deferred

Amendments to MFRS 121: Lack of Exchangeability

1 January 2025

Annual Improvements to MFRS Accounting Standards – Volume 11

1 January 2026

The adoption of the above applicable standards and interpretations is expected to have no material impact on the financial position and performance of the Group.



**INTERIM FINANCIAL STATEMENT****A2. Auditors' Report on Preceding Annual Financial Statements**

The Auditors' Reports on the financial statements of the Company and its subsidiaries for the financial year ended 30 April 2025 were not qualified.

**A3. Seasonality or Cyclical of Operations**

The Group's operations and financial results were not significantly affected by any seasonal or cyclical factors during the current financial quarter and period under review.

**A4. Unusual Items**

There were no significant items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size and incidence during the current financial quarter and period under review.

**A5. Changes in Estimates**

There were no changes in the estimates that have a material effect on the financial results in the current financial quarter and period under review.

**A6. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resales or repayment of debt and equity securities during the current financial quarter and period under review.

**A7. Dividends Paid**

No dividend was paid by the Company during the current financial quarter and period under review.

At the Annual General Meeting held on 26 September 2024, the shareholders approved a single tier final dividend of RM0.0060 per ordinary share, amounting to RM3,116,225 for the financial year ended 30 April 2024. The dividend had been paid on 24 October 2024 to the shareholders whose names appeared in the Record of Depositors at the close of business on 10 October 2024.

**A8. Segment Information**

The Group is organised into 3 main reportable segments as follows: -

- Automotive service, electrical, spare and related parts – involved in trading and distribution of automotive batteries, lubricants, electrical parts, spare parts and components;
- Automotive engine and mechanical parts – involved in trading and distribution of automotive engine and mechanical parts and components; and
- Others – involved in management of investment properties and trading and distribution of industrial supplies.



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Segmental information of the Group for the financial period ended 31 July 2025 is as follows:

	<b>Automotive service, electrical, spare and related parts RM'000</b>	<b>Automotive engine and mechanical parts RM'000</b>	<b>Others RM'000</b>	<b>Group RM'000</b>
External revenue	73,338	7,625	4,090	85,053
Segment results	3,395	(200)	172	3,367
Finance costs				(545)
Unallocated expenses				(156)
Consolidation adjustments				(75)
Profit before tax				2,591

Segmental information of the Group for the financial period ended 31 July 2024 is as follows:

	<b>Automotive service, electrical, spare and related parts RM'000</b>	<b>Automotive engine and mechanical parts RM'000</b>	<b>Others RM'000</b>	<b>Group RM'000</b>
External revenue	77,284	8,719	5,929	91,932
Segment results	1,759	(61)	1,228	2,926
Finance costs				(559)
Unallocated expenses				(211)
Consolidation adjustments				(52)
Profit before tax				2,104

On the basis of geographical segment, segmental information is presented based on the geographical location of customers:

	<b>Current period-to-date 31.07.2025 RM'000</b>	<b>Preceding period-to-date 31.07.2024 RM'000</b>
<b>Revenue</b>		
Malaysia	75,644	81,086
Middle East and Africa	3,360	7,835
Other countries	6,049	3,011
	85,053	91,932

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in one industry, which involves the trading and distribution of automotive parts and components for the passenger and commercial vehicles in the automotive aftermarket segment in Malaysia and overseas.



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**A9. Subsequent Material Events**

There were no material event subsequent to the end of the current financial quarter and financial period under review.

**A10. Material Capital Commitments**

There were no material capital commitments as at the end of the current financial quarter and financial period under review except for the following :

On 14 July 2025, the Company entered into a Share Sale Agreement with third parties to acquire 100% equity interest in Syarikat Sim Ghee Auto Supply Co. Sdn Bhd for a total consideration of RM6.00 million. This acquisition is pending completion.

**A11. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at the end of the current financial quarter and period under review.

**A12. Property, Plant and Equipment ("PPE")**

On 16 May 2025, the subsidiary of the Company, Win Soon Auto Suppliers Sdn Bhd entered into a Sale and Purchase Agreement to sell a piece of 99 years leasehold land expiring on 10 February 2113 with an area measuring approximately 612.61 square metres together with a two-storey semi-detached factory for a total consideration of RM6.28 million. This sale is still pending completion.

**A13. Impairment Losses**

There were no significant impairment losses or reversal of impairment losses arising from property, plant and equipment, financial assets or other assets during the current financial quarter and period under review.

**A14. Changes in the composition of the Group**

There were no changes in the composition of the Group in the current financial period under review except for the following:

Solid Autotech Sdn Bhd, a wholly owned subsidiary filed for a voluntary winding up on 14 June 2024.



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**A15. Fair Value Information**

The fair values of the financial assets and financial liabilities of the Group which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period/year: -

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>31.07.2025</b>								
<u>Financial Liabilities</u>								
Derivative liabilities:								
- forward currency contracts	-	57	-	-	-	-	57	57
Term loans	-	-	-	-	3,638	-	3,638	3,638

	Fair Value Of Financial Instruments Carried At Fair Value			Fair Value Of Financial Instruments Not Carried At Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>30.04.2025</b>								
<u>Financial Liabilities</u>								
Derivative liabilities:								
- forward currency contracts	-	374	-	-	-	-	374	374
Term loans	-	-	-	-	3,742	-	3,742	3,742

**INTERIM FINANCIAL STATEMENT****B ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES MALAYSIA BERHAD****B1. Review of Performance**

Comparison of current financial quarter against corresponding quarter.

The revenue for the current financial quarter decreased to RM85.053 million from RM91.932 million in the corresponding quarter in the preceding year due to a decrease in both local and export sales.

The profit after tax for current financial quarter increased to RM2.343 million as compared to RM1.726 million in the corresponding quarter in the preceding year mainly due to an increase in gross profit margin.

The revenue derived from automotive service, electrical, spare and related parts segment accounted for approximately 86.2% of total revenue while automotive engine and mechanical parts segment accounted for approximately 9.0% of total revenue for the current financial quarter as compared to 84.1% and 9.5% respectively in the corresponding quarter in the preceding year.

**B2. Comparison with the immediate preceding quarter**

The revenue for the current financial quarter decreased slightly to RM85.053 million from RM87.293 million in the immediate preceding quarter mainly due to a decrease in both local and export sales.

The profit after tax for the current financial quarter increased to RM2.343 million as compared to the profit after tax of RM1.522 million in the immediate preceding quarter mainly due to reduction in employee benefits and other operating expenses.

**B3. Prospects for the Group for the Financial Year ending 30 April 2026**

The global automotive industry is undergoing a structural shift, driven by supply chain recovery and accelerated Electric Vehicle (EV) adoption. In Malaysia, the market remains stable, supported by government incentives, and consistent consumer demand, with Internal Combustion Engine (ICE) and Hybrid vehicles still leading in volume.

Despite global economic headwinds and increasing pressure to meet net-zero greenhouse gas (GHG) targets, the Group sees clear growth opportunities. Backed by strong ICE technical foundations, the Group is well-positioned to access both domestic and export Total Addressable Markets (TAM), especially in underserved regions and segments.

Key Strategic Priorities:-

Product-Market Fit Optimization:

Build on ICE strengths while developing EV proof products.

Market Expansion:

Capture demand in export-driven and underserved local segments.

Partnership Activation:

Strengthen reach, innovation, and channel development through alliances.

Resilience & Agility:

Leverage a structured Strengths, Weaknesses, Opportunities, and Threats (SWOT) approach to manage risk and opportunity.

With a focus on data-driven insights, operational excellence, and sustainable execution, the Group remains committed to long-term stakeholder value creation, reinforcing its competitiveness in a transitioning automotive landscape.



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**B4. Profit Forecast**

No profit forecast has been issued by the Group previously in any public document.

**B5. Notes to the Statement of Profit or Loss**

The profit before tax is arrived at after charging / (crediting): -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2025	31.07.2024	31.07.2025	31.07.2024
	RM'000	RM'000	RM'000	RM'000
Bad debts recovered	-	(2)		(2)
Depreciation of property, plant and equipment, investment properties and right-of-use assets	1,514	1,264	1,514	1,264
Fair value (gain)/loss on derivative assets	(317)	169	(317)	169
Fair value gain on short-term investments	(84)	(121)	(84)	(121)
Gain on disposal of property, plant and equipment	(46)	(31)	(46)	(31)
Net (Reversal of impairment losses) /Impairment losses on trade receivables	(109)	40	(109)	40
Net unrealised loss/(gain) on foreign exchange	595	(164)	595	(164)
Net realised (gain)/loss on foreign exchange	(349)	(84)	(349)	(84)
Interest on lease liabilities	87	54	87	54
Interest expense	423	480	423	480
Interest income	(110)	(853)	(110)	(853)
Rental income	(153)	(57)	(153)	(57)
Net provision of warranty, rebate, commission, advertisement and promotion and others	4,973	5,656	4,973	5,656
Inventories written down/(Reversal of inventories written down)	139	(603)	139	(603)
Investment property written off	31	-	31	
Property, plant and equipment written off	-	2		2

*Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.*

**INTERIM FINANCIAL STATEMENT****B6. Tax Expense**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>3 Months Ended</b>		<b>3 Months Ended</b>	
	<b>31.07.2025</b>	<b>31.07.2024</b>	<b>31.07.2025</b>	<b>31.07.2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Tax expense</u>				
Current tax - Current	245	391	245	391
Deferred tax - Current	3	(13)	3	(13)
Tax expense	248	378	248	378

The Group's effective tax rate for the current quarter and period under review are lower than the statutory tax rate of 24% mainly due the utilisation of brought forward capital allowances and tax losses of one of the subsidiaries.

**B7. Status of Corporate Proposals**

On 16 May 2025, the subsidiary of the Company, Win Soon Auto Suppliers Sdn Bhd entered into a Sale and Purchase Agreement to sell a piece of 99 years leasehold land expiring on 10 February 2113 with an area measuring approximately 612.61 square metres together with a two-storey semi-detached factory for a total consideration of RM6.28 million. This sale is pending completion.

On 14 July 2025, the Company entered into a Share Sale Agreement with third parties to acquire 100% equity interest in Syarikat Sim Ghee Auto Supply Co. Sdn Bhd for a total consideration of RM6.00 million. This acquisition is pending completion.

**B8. Group Borrowings**

Total Group borrowings as at 31 July 2025/30 April 2025 were as follows: -

	<b>As at</b>	<b>As at</b>
	<b>31.07.2025</b>	<b>30.04.2025</b>
	<b>RM'000</b>	<b>RM'000</b>
<u><b>Current (Secured)</b></u>		
<b>Denominated in Malaysian Ringgit</b>		
Bankers' acceptances	12,180	11,316
Hire purchase payables	162	188
Term loans	2,180	2,224
<b>Denominated in US Dollars</b>		
Foreign currency loans	19,106	18,257
<b>Denominated in Singapore Dollars</b>		
Hire purchase payables	80	79
Term loans	162	163
Trust receipts	1,417	901
	35,287	33,128



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Total Group borrowings as at 31 July 2025/30 April 2025 were as follows (cont'd): -

	<b>As at 31.07.2025 RM'000</b>	<b>As at 30.04.2025 RM'000</b>
<b><u>Non-current (Secured)</u></b>		
<b>Denominated in Malaysian Ringgit</b>		
Hire purchase payables	165	202
Term loans	324	338
<b>Denominated in Singapore Dollars</b>		
Hire purchase payables	132	153
Term loans	972	1,017
	<u>1,593</u>	<u>1,710</u>
<b>Total Borrowings</b>	<u>36,880</u>	<u>34,838</u>

**B9. Material Litigation**

The Group was not engaged in any material litigation neither as plaintiff nor defendant. The Directors are not aware of any proceedings pending against the Group as at the date of this report.

**B10. Dividends Payable**

The Board of Directors does not recommend any dividend for the current financial quarter and period under review.

**B11. Derivative Assets/Liabilities**

	<b>Contract/Notional Amount</b>		<b>Fair Value</b>	
	<b>31.07.2025</b>	<b>30.04.2025</b>	<b>31.07.2025</b>	<b>30.04.2025</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Derivative liabilities:				
Forward currency contracts				
- Less than 1 year	11,521	20,019	57	374

The Group does not apply hedge accounting.

The forward currency contracts are used to hedge a subsidiary's purchases denominated in United States Dollar (USD) for which firm commitments existed at the end of the current financial quarter under review. The settlement dates on forward currency contracts range between 1 to 3 months after end of the current financial quarter and period under review.





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**B12. Earnings Per Share**

The earnings per share for the current financial quarter and period under review are computed as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	31.07.2025	31.07.2024	31.07.2025	31.07.2024
	RM'000	RM'000	RM'000	RM'000
Profit after tax attributable to owners of the Company	2,343	1,726	2,343	1,726
Weighted average number of ordinary share in issue ('000) (basic)	519,372	519,372	519,372	519,372
Basic Earnings Per Share (sen)	0.45	0.33	0.45	0.33