

MCE HOLDINGS BERHAD (Registration No: 201501033021 (1158341-K))
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(THE FIGURES HAVE BEEN AUDITED)

	As at 31.07.2025 Audited RM'000	As at 31.07.2024 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	84,428	46,743
Right-of-use assets	18,709	18,864
Deferred tax assets	1,912	2,730
	<u>105,049</u>	<u>68,337</u>
Current Assets		
Inventories	17,951	17,746
Trade receivables	19,906	19,307
Other receivables	2,156	2,537
Current tax assets	1,067	299
Short-term investments	74,125	33,656
Cash and bank balances	23,978	15,831
Assets classified as held for sale	-	33,657
	<u>139,183</u>	<u>123,033</u>
TOTAL ASSETS	<u>244,232</u>	<u>191,370</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	85,554	64,088
Reserves	79,618	65,944
	<u>165,172</u>	<u>130,032</u>
Non-controlling Interests	1,403	350
Total Equity	<u>166,575</u>	<u>130,382</u>
Non-Current Liabilities		
Lease liabilities	1,697	1,671
Hire purchase payables	899	684
Term loans	22,134	11,972
Deferred tax liabilities	1,004	777
	<u>25,734</u>	<u>15,104</u>
Current Liabilities		
Lease liabilities	869	845
Hire purchase payables	1,082	477
Term loans	2,705	2,428
Trade payables	18,122	17,107
Other payables & accruals	26,213	20,906
Current tax liabilities	50	2,046
Provision for warranties	2,882	2,075
	<u>51,923</u>	<u>45,884</u>
Total Liabilities	<u>77,657</u>	<u>60,988</u>
TOTAL EQUITY AND LIABILITIES	<u>244,232</u>	<u>191,370</u>
Net assets per stock unit attributable to ordinary equity holders of the company (RM)	<u>1.1808</u>	<u>1.0524</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2024.

MCE HOLDINGS BERHAD (Registration No: 201501033021 (1158341-K))
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 JULY 2025**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		12 Months Ended	
	31-Jul-25	31-Jul-24	31-Jul-25	31-Jul-24
	RM'000	RM'000	RM'000	RM'000
	(Audited)	(Audited)	(Audited)	(Audited)
Revenue	40,083	36,947	152,597	155,664
Other income	1,246	673	10,894	1,379
Changes in inventories of finished goods	621	(2)	773	(2,647)
Raw material and consumables used	(20,844)	(18,829)	(78,407)	(83,529)
Purchase of trading inventories	(489)	-	(807)	(422)
Depreciation and amortisation	(1,280)	(1,165)	(4,488)	(4,720)
Employee benefits	(9,709)	(8,174)	(34,004)	(29,869)
Other operating expenses	(4,129)	(3,718)	(15,360)	(13,445)
Finance costs	(182)	(220)	(764)	(836)
Share of loss of associate	-	-	-	(10)
Profit before tax	5,317	5,512	30,434	21,565
Income tax expense	(1,982)	(1,414)	(6,718)	(5,667)
Profit for the period	3,335	4,098	23,716	15,898
Other comprehensive income :				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,335	4,098	23,716	15,898
Profit attributable to:				
Equity holders of the company	3,417	4,138	23,913	15,955
Non-controlling interests	(82)	(40)	(197)	(57)
	3,335	4,098	23,716	15,898
Total comprehensive income attributable to:				
Equity holders of the company	3,335	4,098	23,716	15,898
Non-controlling interests	-	-	-	-
	3,335	4,098	23,716	15,898
Earnings per share attributable to equity holders of the company:				
Basic (sen)	2.44	3.35	17.96	12.91
Diluted (sen)	2.06	1.96	14.77	9.56

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2024.

MCE HOLDINGS BERHAD (Registration No: 201501033021 (1158341-K))
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NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

The following amounts have been charged/ (credited) in arriving at profit before tax:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		12 Months Ended	
	31-Jul-25	31-Jul-24	31-Jul-25	31-Jul-24
	RM'000	RM'000	RM'000	RM'000
	(Audited)	(Audited)	(Audited)	(Audited)
Interest income	(688)	(315)	(2,636)	(917)
Interest expenses	147	189	633	760
Interest expense on lease liabilities	35	31	131	76
Depreciation	1,279	1,164	4,486	4,718
Amortisation of golf club membership	1	1	2	2
Loss on re-measurement to fair value	-	-	-	231
Bargain purchase	-	-	-	(11)
Provision for warranties	618	1,487	3,697	2,846
Inventories written down to net realisable value	55	(985)	344	805
Inventories written off	5	281	7	358
(Gain)/ loss on disposal of property, plant and equipment	-	(292)	36	(204)
(Gain)/ loss on disposal of asset held for sale	-	-	(7,523)	-
Gain on lease modification	(1)	-	(27)	-
(Gain)/ loss on foreign exchange				
- realised	(147)	(92)	(492)	262
- unrealised	177	(235)	196	(74)

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

MCE HOLDINGS BERHAD (Registration No: 201501033021 (1158341-K))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 JULY 2025
(The figures have been audited)

	← Attributable to Equity Holders of the Company →					
	Non-distributable		← Distributable →			
	Share capital RM'000	Capital reserve RM'000	Retained profits RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 Aug 2024	64,088	1,006	64,938	130,032	350	130,382
Issuance of shares						
- Exercise of warrants	3,176	-	-	3,176	-	3,176
- Issuance of new shares	18,290	-	-	18,290	-	18,290
	21,466	-	-	21,466	-	21,466
Acquisition of a joint venture	-	-	-	-	1,250	1,250
Total changes in ownership interests in subsidiaries	-	-	-	-	1,250	1,250
Other comprehensive income	-	-	-	-	-	-
Profit for the period	-	-	23,913	23,913	(197)	23,716
Total comprehensive income for the period	-	-	23,913	23,913	(197)	23,716
Dividends to shareholders	-	-	(10,239)	(10,239)	-	(10,239)
At 31 January 2025	85,554	1,006	78,612	165,172	1,403	166,575
At 1 Aug 2023	64,088	1,006	52,689	117,783	-	117,783
Issuance of new share	-	-	-	-	-	-
Acquisition of a subsidiary	-	-	-	-	407	407
Total changes in ownership interests in subsidiaries	-	-	-	-	407	407
Other comprehensive income	-	-	-	-	-	-
Profit for the period	-	-	15,955	15,955	(57)	15,898
Total comprehensive income for the period	-	-	15,955	15,955	(57)	15,898
Dividends to shareholders	-	-	(3,706)	(3,706)	-	(3,706)
At 31 July 2024	64,088	1,006	64,938	130,032	350	130,382

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2024.

MCE HOLDINGS BERHAD (Registration No: 201501033021 (1158341-K))*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JULY 2025***(The figures have been audited)*

	12 months ended 31-Jul-25 RM'000 (Audited)	12 months ended 31-Jul-24 RM'000 (Audited)
CASH FLOWS (FOR)/ FROM OPERATING ACTIVITIES		
Profit before tax	30,434	21,565
Adjustments for :		
Depreciation	4,486	4,718
Amortisation of golf club membership	2	2
Other interest expense	633	760
Interest expense on lease liabilities	131	76
Inventories written down to net realisable value	344	983
Inventories written off	7	358
Share of loss of associate	-	10
Interest income	(949)	(101)
Interest income received on short-term investments	(1,687)	(816)
Short term accumulated compensated absences	302	226
Gain on disposal of assets held for sale	(7,523)	-
Gain on lease modification	(27)	-
Provision for warranties	3,697	2,846
(Gain)/ loss on disposal of property, plant and equipment	36	(204)
Property, plant and equipment written off	37	-
Unrealised (gain)/ loss on foreign exchange	196	(74)
Loss on re-measurement to fair value	-	231
Bargain purchase	-	(11)
	<hr/>	<hr/>
Operating profit before working capital changes	30,119	30,569
Receivables	(2,726)	5,726
Inventories	(557)	5,139
Payables	2,935	11,207
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Cash generated from/ (for) operations	29,771	52,641
Tax paid	(8,505)	(6,841)
Tax refund	67	17
Interest paid	(764)	(836)
	<hr/>	<hr/>
Net cash generated from/ (for) operating activities	20,569	44,981

MCE HOLDINGS BERHAD (Registration No: 201501033021 (1158341-K))*(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 JULY 2025***(The figures have been audited)*

	12 months ended 31-Jul-25 RM'000 (Audited)	12 months ended 31-Jul-24 RM'000 (Audited)
CASH FLOWS (FOR)/ FROM INVESTING ACTIVITIES		
Interest income	949	101
Interest income received on short-term investments	1,687	816
Purchase of property, plant and equipment	(39,250)	(14,886)
Placement of short-term investment	(40,469)	(21,716)
Proceeds from disposal of assets held for sale	43,686	-
Proceeds from disposal of plant and equipment	37	680
Disposal of a subsidiary, net cash disposed of	-	400
Acquisition of a subsidiary, net of cash and cash equivalents acquired	1,250	452
Net cash (for) investing activities	(32,110)	(34,153)
CASH FLOWS (FOR)/ FROM FINANCING ACTIVITIES		
Proceed from issuance of ordinary share	21,465	-
Repayment of hire purchase obligations	(1,012)	(1,018)
Repayment of lease liabilities	(965)	(470)
Dividend paid	(10,239)	(3,706)
Drawdown of term loan	16,534	2,846
Repayment of term loan	(6,095)	(1,742)
Net cash (for)/ generated from financing activities	19,688	(4,090)
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,147	6,738
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	15,831	9,093
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	23,978	15,831
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	23,978	15,831
Bank overdraft	-	-
	23,978	15,831

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 July 2024.

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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

This condensed consolidated interim financial statement (Condensed Report) has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Condensed Report should be read in conjunction with the audited financial statements of MCE Holdings Berhad (“The Group”) for the financial year ended 31 July 2024. These explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2024.

A2. Significant Accounting Policies

The accounting policies and presentation adopted for the interim financial statements are consistent with those adopted for the annual financial statements of the Group for the year ended 31 July 2024.

The adoption of the following new MFRSs, Amendments to MFRSs and IC Interpretation that came into effect and did not have any significant impact on the unaudited consolidated financial statements upon their initial application.

- Amendments to MFRS 16: Lease Liability in a Sale and Leaseback (effective from 1 January 2024)
- Amendments to MFRS 101: Classification of Liabilities as Current or Non-current (effective from 1 January 2024)
- Amendments to MFRS 101: Non-current Liabilities with Covenants (effective from 1 January 2024)
- Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements (effective from 1 January 2024)

The Group has not undertaken early adoption of the following new or revised standards, amendments or IC Interpretations which are applicable to the Group that have been issued by the MASB but are not yet effective, for the Group’s current financial period ended 31 July 2025:

MFRS, Amendments to MFRS and IC Interpretation	Effective for annual periods beginning on or after
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

The adoption of the above pronouncements will not have any financial impact to the Group.

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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A3. Disclosure of Audit Report Qualification

The auditors' report of the Group's most recent audited financial statements for the financial year ended 31 July 2024 did not contain any qualification.

A4. Seasonal or Cyclical Factors Affecting Operations

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 31 July 2025.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter.

A7. Changes in Debt and Equity Securities

There were no issuance and repayment of debt securities, share buyback, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period ended 31 July 2025 except for the following:

- (a) Issuance of 3,969,200 new ordinary shares via conversion of Warrants A at an exercise price of RM 0.80 per ordinary shares for a total cash consideration of RM 3,175,360; and
- (b) Issuance of 12,358,310 new ordinary shares pursuant to the Private Placement Exercise on 10 December 2024 at an exercise price of RM 1.48 for total cash consideration of RM 18,290,298.80.

A8. Dividends Paid

- (a) On 30 October 2024, a second interim single-tier dividend of 1.5 sen per ordinary share amounting to RM 1,853,746.57 was paid in respect of the financial year ended 31 July 2024.
- (b) On 15 May 2025, a first interim single-tier dividend of 6 sen per ordinary share amounting to RM 8,384,802.84 was paid in respect of the financial year ended 31 July 2025.

NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

A9. Segmental Reporting

- Automotive parts - involved in manufacturing and trading of automotive parts.
- Healthcare services - involved in providing healthcare services.
(The healthcare services have yet to commence business)

3 months ended 31
July 2025

Automotive Parts	Healthcare Services	Elimination	Consolidated
RM'000	RM'000	RM'000	RM'000

Revenue	40,083	-	-	40,083
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Segment results	5,155	258	-	5,413
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Interest expenses	(182)
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Share of loss of an associate	-
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Unallocated revenue	86
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Profit before taxation	5,317
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3 months ended 31
July 2024

Automotive Parts	Healthcare Services	Elimination	Consolidated
RM'000	RM'000	RM'000	RM'000

Revenue	36,947	-	-	36,947
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Segment results	5,775	(37)	-	5,738
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Interest expenses	(220)
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Share of loss of an associate	-
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Unallocated expenses (6)

Profit before taxation	5,512
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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A9. Segmental Reporting (Cont'd)

Cumulative 12 months
ended 31 July 2025

Automotive Parts	Healthcare Services	Elimination	Consolidated
RM'000	RM'000	RM'000	RM'000

Revenue

Revenue	152,597	-	-	152,597
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Results

Segment results	22,817	8,411	-	31,228
Interest expenses				(764)
Share of loss of an associate				-
Unallocated expenses				(30)
Profit before taxation				30,434

Cumulative 12 months
ended 31 July 2024

Automotive Parts	Healthcare Services	Elimination	Consolidated
RM'000	RM'000	RM'000	RM'000

Revenue

Revenue	155,664	-	-	155,664
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Results

Segment results	22,896	(144)	-	22,752
Interest expenses				(836)
Share of loss of an associate				(10)
Unallocated expenses				(341)
Profit before taxation				21,565

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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A9. Segmental Reporting (Cont'd)

<u>Assets & liabilities as at 30 April 2025</u>	Automotive Parts	Healthcare Services	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000

Assets & liabilities

Segmental assets	221,340	30,849	(52,639)	199,550
Unallocated assets				44,682
Consolidated total assets				<u>244,232</u>

Segmental liabilities	100,030	17	(22,656)	77,391
Unallocated liabilities				266
Consolidated total liabilities				<u>77,657</u>

Other information

Capital expenditure	39,250	-	-	39,250
Depreciation and amortisation	4,488	-	-	4,488

No segmental information is provided on a geographical basis as the Group's activities are conducted primarily in Malaysia.

A10. Material Events Subsequent to the end of the Reporting Period

There were no material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

A11. Changes in the Composition of the Group

- (a) MCE Ventures Sdn Bhd, a wholly owned subsidiary together with Abhishek Electronics Manufacturing Private Limited (“AEM”) had on 10th June 2025 incorporated a joint venture company under the name, Multi-Code Abhishek K Auto Components Private Limited. (“MCA”).

A12. Contingent Liabilities and Contingent Assets

The Group has no material contingent liabilities and assets as at 31 July 2025.

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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

Comparison to preceding year corresponding quarter

For the fourth quarter ended 31 July 2025, the Group achieved consolidated revenue of RM40,083 million, an increase of 8.49% as compared to the preceding year's corresponding quarter. The higher sales are mainly due to increased customer's demand.

The Group recorded a profit after tax of RM3.335 million compared with RM4.098 million in the same quarter last year, mainly attributed to higher staff and administrative costs from recruitment and preparation for the commissioning of the MCE Auto Hub in Serendah, a transitional expense ahead of its scheduled commissioning in the end of calendar year 2025.

B2 Material Changes in Profit before Taxation for the Current Quarter with Immediate Preceding Quarter

	Current Quarter 31 July 2025 RM'000	Preceding Quarter 30 April 2025 RM'000
Revenue	40,083	36,805
Pre-tax profit	5,317	6,333
Pre-tax profit margin	13.26%	17.20%

For the current quarter, the Group achieved revenue of RM40.083 million, approximately 8.91% higher than the preceding quarter ended 30 April 2025, driven by higher demand. The Group recorded a pre-tax profit of RM5.317 million for the quarter under review as compared to pre-tax profit of RM6.333 million in the preceding quarter. Pre-tax profit margin stood at 13.26%, compared to 17.20% in the preceding quarter.

The Group recorded improved operating efficiency during the quarter, but the positive impact was offset by transitional expenses from higher staff, administrative costs related to the commissioning of the MCE Auto Hub.

B3 Prospects Commentary

The Group is well-positioned to enter a new phase of growth as it continues to strengthen and diversify its business portfolio. The Group has started expanding into advanced automotive electronic components, including infotainment systems, digital display units, and Advanced Driver Assistance Systems (ADAS), which are increasingly in demand as vehicles become more technologically sophisticated. This transition into higher-value, innovation-driven products is expected to enhance margins and move the Group further up the automotive industry value chain

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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3 Prospects Commentary (Cont'd)

The Group has a healthy pipeline of contracts, including multiple supply agreements with national carmakers to provide electronics and mechatronic components for both electric vehicles and internal combustion engine vehicles. These contracts, which commence in FY2026 and run for 36 to 72 months, provide clear earnings visibility. Collectively, these agreements reinforce the Group's position as a trusted partner to both domestic and global automotive players.

In addition to domestic opportunities, the Group is expanding its presence in the export market through collaborations with US-based Tier 1 suppliers to supply components for US car makers and the replacement equipment market. The Group has also established a joint venture in India to capture opportunities in one of the world's fastest-growing automotive markets, further broadening its international footprint.

At the same time, the Group is actively engaging with new car makers entering Malaysia, including Chery, Jetour, BYD, Stellantis, and Hyundai, to participate in their localisation strategies.

To support its growth trajectory, the Group's new manufacturing facility in Serendah is on track for completion and is targeted to commence operations by the end of calendar year 2025. The facility will not only increase production capacity but also enable the Group to deliver more advanced, high-technology products to both domestic and international customers. Beyond the automotive sector, the Group is also diversifying into non-automotive export businesses, creating additional growth avenues and enhancing resilience against cyclical industry trends.

Furthermore, the Group continues to strengthen its technical capabilities by working closely with strategic partners. Through collaborations and MOUs with companies such as Nanjing Chuhan Technology Co. Ltd, Cheling Smart Mobility Technology (Wuhu) Co., Ltd, Wuhu Atech Automotive Electronics Co. Ltd., Huizhou Foryou General Electronics Co. Ltd, etc., the Group aims to enhance its engineering know-how, broaden its product offerings, and accelerate the localisation of advanced technologies. These alliances support the Group's strategy of moving up the value chain while building sustainable long-term competitiveness.

In light of ongoing global uncertainties, including geopolitical tensions, supply chain disruptions and inflationary pressures, the Group remains vigilant and continues to implement measures to monitor and mitigate potential operational and cost-related risks.

Looking ahead, MCE Holdings Berhad's prospects are underpinned by its diversification into advanced automotive technologies, entry into global markets, new opportunities from its joint venture in India, close engagement with new OEMs in Malaysia, and expansion into non-automotive businesses. With its new capacity in Serendah and strengthened technical partnerships, the Group is well-positioned to capitalise on emerging opportunities from FY2026 onward

B4 Variance of Actual Profit from Forecast Profit & Shortfall on Profit Guarantee

There is no profit forecast prepared for public release and no profit guarantee provided by the Group for the current financial period.

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NOTES TO THE INTERIM FINANCIAL REPORT – 4th QUARTER ENDED 31 JULY 2025

PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B5 Taxation

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	31.07.25	31.07.24	31.07.25	31.07.24
	RM'000	RM'000	RM'000	RM'000
Income tax:				
- current year	489	3,816	5,319	7,811
- (Over) provision in prior years	-	-	(1,051)	(54)
	489	3,816	4,268	7,757
Deferred tax:				
- current year	853	(2,435)	405	(2,123)
- prior year	640	-	640	-
Real property gain tax	-	33	1,397	33
Capital gain tax	-	-	8	-
Tax expense	1,982	1,414	6,718	5,667

B6 Status of Corporate Proposals

- (a) On 15 November 2024, the Group completed the disposal of a piece of freehold land held under HS(D) 306627, PT37252, Mukim Bukit Raja, Daerah Petaling, Negeri Selangor, measuring approximately 13,263.38 square metres in area for a cash consideration of RM 43,686,345.00. As at 30 April 2025, the status of the utilization of proceeds arising from the disposal of land is as follows:

Descriptions	Status of Utilization	Proposed Amount (RM'000)	Reallocate from Working Capitals (RM'000)	Utilized Amount (RM'000)	Amount Unutilized (RM'000)
Working capital	Partial	40,686	(885)	-	39,801
Estimated expenses in relation to the Disposal of Land	Fully	3,000	885	(3,885)	-
Total		43,686	-	(3,885)	39,801

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B6 Status of Corporate Proposals (Cont'd)

- (b) On 10 December 2024, the Group completed the private placement of 12,358,310 new ordinary shares for a total cash consideration of RM 18,290,298.80.

As at 30 April 2025, the status of the utilization of proceeds raised from the private placement is as follows:

Descriptions	Status of Utilization	Proposed Amount	Actual Proceeds Raised	Reallocate from Capital Expenditures	Utilized Amount	Amount Unutilized
		(RM'000)	(RM'	(RM'000)	(RM'000)	(RM'000)
Capital expenditures	Partial	15,000	15,525	(728)	(7,335)	7,462
Partial finance to construct a new manufacturing factory on Serendah Land	Fully	2,502	2,590	728	(3,318)	-
Defray estimated expenses in relation to the private placement	Fully	170	176	-	(176)	-
-		17,672	18,291	-	(10,829)	7,462

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B7 Group Borrowings and Debt Securities

Group borrowings as at 31 July 2025:

	<u>RM'000</u>
(a) Secured borrowings	26,820
Unsecured borrowings	<u>2,566</u>
	<u>29,386</u>
 (b) Short term	
- lease liabilities	869
- hire purchase payables	1,082
- term loan	<u>2,705</u>
	<u>4,656</u>
 Long term	
- lease liabilities	1,697
- hire purchase payables	899
- term loan	<u>22,134</u>
	<u>24,730</u>
 Total borrowings	<u><u>29,386</u></u>

All the above borrowings are denominated in Ringgit Malaysia.

B8 Financial Instruments

The Group enters into forward foreign exchange currencies contracts to hedge its exposure to fluctuations in foreign currency arising from purchases.

The Group has no outstanding derivative financial instruments as at 31 July 2025.

B9 Changes in Material Litigation

There was no pending material litigation as at 20 September 2025 being a date not earlier than 7 days from the date of this quarterly report.

B10 Dividends

- i) On 25 September 2024, the Board of Directors declared a second interim single-tier dividend of 1.5 sen per ordinary share, amounting to RM 1,853,746.57 in respect of the financial year ended 31 July 2024. The dividend was paid on 30 October 2024 to shareholders (Q4-FY2023: 3 sen).
- ii) On 25 March 2025, the Board of Directors declared a first interim single-tier dividend of 6 sen per ordinary share, amounting to RM 8,156,484.84 in respect of the financial year ended 31 July 2025. The dividend was paid on 15 May 2025 to shareholders (Q2-FY2024: 1.5 sen).
- iii) On 26 September 2025, the Board of Directors declared a second interim single-tier dividend of 4 sen per ordinary share, amounting to RM 5,802,860.56 in respect of the financial year ended 31 July 2025. The entitlement to dividends will be determined on the basis of the record of depositors as at 31 October 2025 and date of payment for the second interim single tier dividend will be on 14 November 2025 (Q4-FY2024: 1.5 sen).

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B11 Earnings per Share

The basic and diluted earnings per share are calculated as follows:

(a) Basic Earnings Per Share

	3 months ended		12 months ended	
	31.07.25	31.07.24 (Restated)	31.07.25	31.07.24 (Restated)
Profit for the period attributable to ordinary equity holders of the company (RM'000)	3,417	4,138	23,913	15,955
Weighted average number of ordinary shares in issue ('000)	139,885	123,557	133,130	123,557
Basic earnings per share (sen)	2.44	3.35	17.96	12.91

(b) Diluted Earnings Per Share

	3 months ended		12 months ended	
	31.07.25	31.07.24 (Restated)	31.07.25	31.07.24 (Restated)
Profit for the period attributable to ordinary equity holders of the company (RM'000)	3,417	4,138	23,913	15,955
Weighted average number of ordinary shares in issue ('000) (Basic)	139,885	123,557	133,130	123,557
Effect of dilution due to conversion of warrants	25,913	8,734	28,804	17,738
Weighted average number of ordinary shares in issue ('000) (Diluted)	165,798	132,291	161,934	141,295
Diluted earnings per share (sen)	2.06	3.13	14.77	11.29

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B12 Memorandum of Understanding (“MOU”)

- i) The Group had entered into Memorandum of Understandings (“MOU”) with the following strategic partners with the intention to enhance its product technology, penetrate into global market and expand its existing product range:

- a) MALAYSIA AUTOMOTIVE ROBOTICS AND IoT INSTITUTE (“MARii”) on 9 June 2020 to collaborate on the development of Malaysian Intelligent Transport System (ITS) and other automotive technological systems that is in line with the National Automotive Policy 2020. The major elements in such collaboration include the development of various technological components that enable autonomous driving and other advanced driving capabilities for automotive and non-automotive application e.g. agricultural and consumer sector. The technological components involved are camera, sensor, Light Detection and Ranging (LIDAR), Radio Detection and Ranging (RADAR), recorder, and other electronic and mechatronic components that make up of Advanced Driver Assistance System (ADAS), automatic parking, and all kind of autonomous technology module and system. Other than the autonomous driving system, the collaboration also covers the development of various automotive technological systems and components that include functional switches, electronic control modules, digital meter cluster, and other components that are deemed crucial and strategic in the promotion of local industrial technological enhancement.

The MOU will be beneficial and will enhance the Group’s position and standing in the Industry and enable the Group to play a leading role as the preferred vendor for these technological components to be developed which is in the best interest of the Group.

As at the date of this report, there were no further development to-date.

- b) SOUNDING AUDIO INDUSTRIAL LIMITED (“SA”) on 16 June 2021 with an intention of setting forth a framework for the consultation and exchange of information and technology. The parties have agreed to enter into a definitive agreement on the development, production, marketing and supply of automotive in-vehicle infotainment system for the automotive industries located in Malaysia using the technology and technical assistance provided by SA from China. This MOU shall remain in force for duration of one (1) year and shall automatically be extended on a yearly basis.

This MOU expired on 16 June 2025 and had not been renewed.

- c) WUHU ATECH AUTOMOTIVE ELECTRONICS CO. LTD. (“ATECH”) on 15 May 2025 for the purpose to explore collaboration opportunities to support the localization of Chery Malaysia's production which includes local sourcing, technology sharing, and capacity building. The MOU is valid for 24 months from the date signed and can be ended by either party with 30 days’ written notice.

As at the date of this report, there were no further development to-date.

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B12 Memorandum of Understanding (“MOU”) (Cont’d)

- d) CHELING SMART MOBILITY TECHNOLOGY (WUHU) CO., LTD (“CSM”) on 15 May 2025 for the purpose to explore collaboration opportunities to support the localization of Chery Malaysia's production which includes local sourcing, technology sharing, and capacity building. The MOU is valid for 24 months from the date signed and can be ended by either party with 30 days' written notice.

As at the date of this report, there were no further development to-date.

- e) HUIZHOU FORYOU GENERAL ELECTRONICS CO. LTD. (“ADAYO”) on 12 September 2025 for the purpose of consultation and exchange of information and technology. The cooperation in the current stage shall focus on the development, production; marketing and supply of smart cockpit and smart driving solution and products including in-vehicle infotainment, cockpit domain controller, connected vehicle system, etc

As at the date of this report, there were no further development to-date.

B13 Authorized for issue

The interim financial statements were authorized by the Board of Directors in accordance with the resolution of the Directors on 26 September 2025.