



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**  
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31-Mar-25	Corresponding Year Quarter 31-Mar-24	Preceding	Preceding
				Current Year	To date 31-Mar-25
				RM'000	RM'000
Revenue		760	622	2,762	1,964
Cost of sales		(331)	(458)	(1,014)	(1,146)
Gross profit		429	164	1,748	818
Other operating income		142	34	180	1,901
Administrative expenses		(1,223)	(1,704)	(3,588)	(5,764)
Other operating expenses		(14)	(7)	(34)	(68)
Finance costs		(5)	(7)	(14)	(23)
<b>Loss after exceptional item before taxation</b>		(671)	(1,520)	(1,708)	(3,136)
Taxation	B6	-	-	-	-
<b>Loss for the financial period</b>		(671)	(1,520)	(1,708)	(3,136)
<b>Total comprehensive loss</b>		<b>(671)</b>	<b>(1,520)</b>	<b>(1,708)</b>	<b>(3,136)</b>
<b>Loss attributable to :</b>					
Equity holders of the Company		(733)	(1,349)	(1,869)	(2,780)
Non-controlling interests		62	(171)	161	(356)
		<b>(671)</b>	<b>(1,520)</b>	<b>(1,708)</b>	<b>(3,136)</b>
<b>Loss per share (sen)</b>					
- Basic	B15	(0.12)	(0.23)	(0.32)	(0.48)
- Diluted	B15	(0.12)	(0.21)	(0.30)	(0.43)

**Note:**

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 31 March 2025**

	As at Current Year Quarter 31-Mar-25	Year Ended 30-Jun-24	RM'000
	Note	(Unaudited)	(Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	40	160	
Intangible assets	2,894	3,188	
Right-of-use assets	575	474	
	<u>3,509</u>	<u>3,822</u>	
<b>CURRENT ASSETS</b>			
Inventories	764	552	
Trade receivables	A16	1,839	718
Other receivables, deposits & prepayments		1,831	3,059
Amount due from associate		1,514	1,514
Tax recoverable		174	355
Deposit with licensed banks		-	9
Cash and bank balances	160	900	
	<u>6,282</u>	<u>7,107</u>	
<b>TOTAL ASSETS</b>	<u>9,791</u>	<u>10,929</u>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	8,469	8,169	
Treasury shares	(179)	(179)	
Reserves	(3,044)	(1,176)	
Shareholders' funds	5,246	6,814	
Non-controlling interests	1,554	1,393	
<b>Total Equity</b>	<u>6,800</u>	<u>8,207</u>	
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	546	363	
	<u>546</u>	<u>363</u>	
<b>CURRENT LIABILITIES</b>			
Trade payables	792	448	
Other payables and accruals	1,631	1,507	
Contract liabilities	-	325	
Lease liabilities	22	79	
	<u>2,445</u>	<u>2,359</u>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>9,791</u>	<u>10,929</u>	
Net Assets per share (sen)	<u>1.08</u>	<u>1.33</u>	

**Note:**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM6,800,000 over the number of ordinary shares of 628,878,190 shares.



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**  
(The figures have not been audited)

	<----- Non-distributable ----->			Distributable			Total
	Share Capital RM'000	Treasury Shares RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Shareholders' Fund RM'000	Non-controlling Interests RM'000	Equity RM'000
At 1 July 2023	7,174	(179)	4,767	(1,573)	10,189	(195)	9,994
Total comprehensive loss for the year	-	-	-	(4,369)	(4,369)	(418)	(4,787)
Disposal of a subsidiary	-	-	-	-	-	6	6
Subscription of shares by non-controlling interest	-	-	-	-	-	2,000	2,000
Acquisition of a subsidiary	-	-	-	-	-	*	*
Issuance of ordinary shares pursuant to Private Placement	1,000	-	-	-	1,000	-	1,000
Share issuance expenses	(5)	-	-	-	(5)	-	(5)
At 30 June 2024 (Audited)	8,169	(179)	4,767	(5,942)	6,815	1,393	8,208
At 1 July 2024	8,169	(179)	4,767	(5,942)	6,815	1,393	8,208
Total comprehensive loss for the period	-	-	-	(1,869)	(1,869)	161	(1,708)
Issuance of ordinary shares pursuant to warrant conversion	300	-	-	-	300	-	300
At 31 March 2025 (Unaudited)	8,469	(179)	4,767	(7,811)	5,246	1,554	6,800

**Note:**

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attach to the interim financial statements.



**TPF SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**  
(The figures have not been audited)

	Preceding Year Corresponding Period ended	31-Mar-24 RM'000
	Current Year To date ended 31-Mar-25 RM'000	31-Mar-24 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(1,708)	(3,136)
Adjustments for:		
Amortisation of intangible assets	294	617
Bad debt written off	31	2
Depreciation of plant and equipment	116	208
Depreciation of right-of-use assets	115	379
Gain on disposal of subsidiaries	-	(1,785)
Impairment loss on goodwill	-	217
Impairment loss on inventory	13	20
Interest expense	14	23
Interest income	-	(14)
Plant and equipment written off	3	-
Inventory written off	1	30
Operating loss before working capital changes	<hr/>	<hr/>
Increase in inventories	(1,121)	(3,439)
Decrease/(Increase) in trade and other receivables	(226)	(409)
Increase/(Decrease) in trade and other payables	76	(1,761)
(Decrease)/Increase in contract liabilities	470	(1,380)
Increase in lease liabilities	(325)	82
Cash used in operations	<hr/>	<hr/>
Interest paid	(940)	(6,907)
Tax refund	(14)	(23)
Net cash used in operating activities	<hr/>	<hr/>
	181	8
	<hr/>	<hr/>
	(773)	(6,922)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	-	14
Acquisition of right-of-use assets	(216)	(15)
Addition of intangible assets	-	(708)
Acquisition of equity interest in subsidiary	-	(172)
Subscribed of shares in new subsidiary - Non Controlling Interest	-	*
Cash outflow from disposal of shares in subsidiary	-	(31)
Purchase of plant and equipment	-	(79)
Subscribed of shares in new subsidiary - Non controlling interest	-	-
Net cash generated from/(used in) investing activities	<hr/>	<hr/>
	(216)	(991)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of lease liabilities	(60)	(305)
Proceeds from issuance of shares	300	-
Net cash used in financing activities	<hr/>	<hr/>
	240	(305)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		
	(749)	(8,218)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>		
	909	9,990
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>		
	<hr/>	<hr/>
	160	1,772

\* Less than RM1,000

**Note:**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS

Quarterly Report For The Third Quarter Ended 31 March 2025

## A NOTES TO THE INTERIM FINANCIAL STATEMENTS

### A1 Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("AMLR") and should be read in conjunction with the audited financial statements of the Company and its subsidiaries ("TFP Group" or "TFP") for the financial year ended 30 June 2024.

The interim financial statements are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia.

### A2 Significant accounting policies

The accounting policies and methods of computation adopted by TFP Group in the preparation of this interim financial report are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2024.

#### (i) Adoption of new and amended standards

The Group has applied the following standards and amendments in preparing of this interim financial report:-

Amendments to MFRS 16 Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Classification of Liabilities as Current or Non-current

Amendments to MFRS 101 Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangement

The adoption of the above-mentioned amendments to MFRSs did not have any significant impact on the financial statements of the Group, except for the following:-

#### Amendments to MFRS 101 Presentation of Financial Statements - Disclosure of Accounting Policies

The amendments require the disclosure of "material", rather than "significant", accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies, assisting entities to provide useful, entity-specific accounting policy information that users need to understand other information in the financial statements.

Although the amendments did not result in any changes to the Group's accounting policies, it impacted the accounting policy information disclosed in the financial statements. The material accounting policy information is disclosed in the respective notes to the financial statements where relevant.

#### (ii) Standards issued but not yet effective

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group.

#### MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2025

Amendments to MFRS 121, Lack of Exchangeability



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A2 Significant accounting policies (Cont'd)**

**(ii) Standards issued but not yet effective (Cont'd)**

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7, Amendments to the Classification and Measurement of Financial Instruments
- Annual improvements - Volume 11, Amendments to MFRS 1
- Annual improvements - Volume 11, Amendments to MFRS 7
- Annual improvements - Volume 11, Amendments to MFRS 9
- Annual improvements - Volume 11, Amendments to MFRS 10
- Annual improvements - Volume 11, Amendments to MFRS 107

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountabilities: Disclosures

**MFRSs, Interpretations and amendments effective for a date yet to be confirmed**

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group intends to adopt the above new MFRSs and amendments to MFRSs when they becomes effective.

The initial application of the above-mentioned new MFRSs and the amendments to MFRSs are not expected to have any significant on the Financial Statements of the Group.

**A3 Audit report of preceding annual financial statements**

There were no audit qualification in relation to the Audited Financial Statements of TFP Group for the financial year ended 30 June 2024.

**A4 Seasonal or cyclical factors**

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

**A6 Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial year, which have a material effect in the current quarter under review.

**A7 Debt and equity securities**

Save as disclosed in the following, there were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities during the period ended 31 March 2025.

During the quarter ended 31 March 2025, the Company did not purchase any of its issued shares from the open market. The total number of shares held as treasury share at the reporting date is, 1,279,000 shares at a total cost of RM0.18 million.



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A8 Dividend paid**

There were no dividends paid during the current quarter under review.

**A9 Segmental information**

Segment information based on the group's activities is set out below:

	<b>Unaudited Individual quarter 31-Mar-25 RM'000</b>	<b>Unaudited Individual quarter 31-Mar-24 RM'000</b>	<b>Unaudited Cumulative quarter 31-Mar-25 RM'000</b>	<b>Unaudited Cumulative quarter 31-Mar-24 RM'000</b>
<b>Revenue</b>				
Business Management Solutions ("BMS")	320	101	1,326	595
Fintech	447	526	1,122	1,312
Other	-	-	321	107
	<u>767</u>	<u>627</u>	<u>2,769</u>	<u>2,014</u>
Adjustment and eliminations	(7)	(5)	(7)	(50)
	<u>760</u>	<u>622</u>	<u>2,762</u>	<u>1,964</u>
<b>Loss before taxation</b>				
Business Management Solutions ("BMS")	(73)	(212)	462	(593)
Fintech	(268)	(585)	(1,665)	(2,738)
Others	(330)	(659)	(505)	(1,508)
	<u>(671)</u>	<u>(1,456)</u>	<u>(1,708)</u>	<u>(4,839)</u>
Adjustment and eliminations	-	(64)	-	1,703
	<u>(671)</u>	<u>(1,520)</u>	<u>(1,708)</u>	<u>(3,136)</u>

No other segmental information such as assets and liabilities are presented as the Group is principally engaged in one industry that is the Information Technology ("IT") Solutions related services.

The Group's operations are currently conducted predominantly in Malaysia.

**A10 Valuation of property, plant and equipment**

There was no valuation of the property, plant and equipment in the current quarter and period ending 31 March 2025.

**A11 Material events subsequent to the interim reporting period**

There was no material event occurs subsequent to the end of the current quarter.

**A12 Changes in the composition of the Group**

On 11 September 2024, Onecent Sdn Bhd ("Onecent"), a subsidiary of TFP, has increased its issued share capital from RM1,000 to RM1,500,000, with issuance of 1,499,000 new ordinary shares of RM1.00 each fully-paid for the consideration other than cash. TFP which owns 99.99% equity interest in Onecent, subscribed RM1,499,000 for 1,499,000 new ordinary shares of RM1.00 each, giving a total shareholding of 1,499,800 ordinary shares of RM1.00 each fully paid-up in Onecent.

**A13 Contingent liabilities and assets**

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date, other than that disclosed in the audited financial statements for the financial year ended 31 March 2025.



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS (Cont'd)**

**A14 Capital commitments**

As at 31 March 2025, the Group has no material capital commitments in respect of property, plant and equipment.

**A15 Significant related party transactions**

The Directors are of the opinion that the Group has no other related party transactions which would have a significant impact on the financial position and business of the Group saved as disclosed below:-

		<b>Current Year</b>	<b>Cumulative Year</b>
		<b>Quarter</b>	<b>To Date</b>
		<b>31-Mar-25</b>	<b>31-Mar-24</b>
(i)	Purchase from a related party	(200)	(254)
(ii)	Sales to related parties	80	-
(iii)	Office rental paid to a director	-	(63)
(iv)	Office rental paid to a related party	-	(26)
(v)	Gain on disposal of subsidiaries	-	18
		<b>(120)</b>	<b>(325)</b>

**A16 Trade receivables**

		<b>As at</b>	<b>As at</b>
		<b>31-Mar-25</b>	<b>30-Jun-24</b>
		<b>RM'000</b>	<b>RM'000</b>
Trade receivables		2,233	1,112
Allowance for expected credit losses ("ECL")		(394)	(394)
		<b>1,839</b>	<b>718</b>

The following table provides information about the exposure to credit risk and ECL for trade receivables:

		<b>As at</b>	<b>As at</b>
		<b>31-Mar-25</b>	<b>30-Jun-24</b>
		<b>RM'000</b>	<b>RM'000</b>
Not past due:		768	243
<b>Less than 30 days</b>		426	3
<b>31 to 60 days</b>		198	83
<b>61 to 90 days</b>		62	193
<b>More than 90 days</b>		779	590
		2,233	1,112
<b>Less: ECL</b>		(394)	(394)
		<b>1,839</b>	<b>718</b>

**B1 Review of performance**

		<b>Preceding Year</b>		<b>Current Year</b>	
		<b>Current Year</b>	<b>Corresponding</b>	<b>Current Year</b>	<b>Preceding Year</b>
		<b>Quarter</b>	<b>Quarter</b>	<b>To-date</b>	<b>To-date</b>
		<b>31-Mar-25</b>	<b>31-Mar-24</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
Revenue		760	622	2,762	1,964
Gross profit		429	164	1,748	818
Loss before taxation		(671)	(1,520)	(1,708)	(3,136)



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B1 Review of performance (Cont'd)**

The Group reported an increase in revenue and gross profit of RM0.14 million and RM0.26 million respectively in the current quarter 31 March 2025 compared to the preceding correspondence quarter of 31 March 2024. In the Fintech segment, the Group still maintain its revenue in terms of mobile airtime reloads and also with added features that meets the users need. In the BMS segment, revenue and gross profit increased mainly due to the customisation and enhancement of software. The Group reported a loss before tax of RM0.68 milion in the current quarter ended 31 March 2025, as compared to the loss before tax of RM1.52 million in the preceding quarter ended 31 March 2024. The decrease in loss is due to the BMS business segment activities on system requirement that increase the performance of the Company in the current quarter.

For current year to date 31 March 2025, the Group recorded a loss before taxation of RM1.71 million, a decrease of RM1.43 million as compared to the preceding current year to date 31 March 2024 reported loss. The significant improvement in reported loss was due to the improvement of the revenue generated in BMS and Fictech segment and the cost control measures implemented by the Group.

**B2 Variation of results against preceding quarter**

	<b>Current Quarter</b>	<b>Preceding Quarter</b>
	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>RM'000</b>	<b>RM'000</b>
Revenue	760	622
Gross profit	429	164
Loss before taxation	(671)	(1,520)

The Group reported an increase in revenue and gross profit of RM0.14 million and RM0.26 million respectively in the current quarter 31 March 2025 compared to the preceding correspondence quarter of 31 March 2024. In the Fintech segment, the Group still maintain its revenue in terms of mobile airtime reloads and also with added features that meets the users need. In the BMS segment, revenue and gross profit increased mainly due to the customisation and enhancement of software. The Group reported a loss before tax of RM0.68 milion in the current quarter ended 31 March 2025, as compared to the loss before tax of RM1.52 million in the preceding quarter ended 31 March 2023. The decrease in loss is due to the BMS business segment activities on system requirement that increase the performance of the Company in the current quarter.

**B3 Prospects**

The Group sees great potential for growth in digitalising the foreign community in Malaysia by providing fintech ecosystem that create convenience to the foreign community and their employer. TFP have positioned the services by using the solutions to cater for the needs of foreign community in Malaysia by offering them access to essential financial and value added services that will compliment the foreign community which has the population of estimated 2.5 million (based on Ministry of Finance Report August 2024). TFP through its subsidiary companies are has come out with business and marketing approach on the services to be offered for foreign community especially the plantation, manufacturing and service (focusing on F&B & Security services) sector

This business activity involves the arrangement with service provider which is the approved salary disbursement service provider for foreign community under Kementerian Sumber Manusia and licensed eWallet provider approved by Bank Negara Malaysia.

Since the introduction of eInvoicing under Lembaga Hasil Dalam Negeri (LHDN), companies need to do system enhancement on the accounting software which requires integration for submission of invoices through MyTax Portal.

The Malaysian Finance Minister has announced the delay until 1 January 2026 for Phase 3 of mandatory e-invoicing for some SME's. This includes around 240,000 business with annual sales between RM500,000 and RM150,000.



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B3 Prospects (Cont'd)**

This has created new business opportunity where the Group can offer system enhancement and customisation service to existing ERP clients by integrating the ERP system to MyTax Portal. The Group through its subsidiary company has also targeted companies which are using ERP system that need to do integration to LHDN eInvoicing system.

The Group has emphasise business strategy that fulfill the needs of the market in approaching SME companies in assisting SMEs to comply with LHDN requirement:

- i. Developed an eInvoicing platform that able to provide services that will cater the needs for SME companies to comply with LHDN requirement. This service is expected to be rolled out in Q4 FY 2025.
- ii. For SME companies which require the change of accounting system, The Group can offer cloud based accounting system which has eInvoicing features ready.

The Group has targeted the Koperasi sector as part of new business segment by providing Integrated Cooperatives Management Information System (ICMIS) which provide the following modules:

- a. Membership system
- b. Accounting system with eInvoicing features
- c. SmartHR & Payroll

The Group are working in collaboration with Koperasi OneFintech Berhad, registered under Suruhanjaya Koperasi Malaysia (SKM), in approaching the Koperasi sector to offer the services. As at to date The Group have approached Koperasi in the states of Kedah, Melaka, Wilayah Persekutuan and Johor that involve in plantation sector, agriculture sector and general trading sector. The Group has started generated new revenue stream from Koperasi business sector in Q3 FY2025 and expected to grow gradually.

The Group will continue to improve the financial performance of all its business segments by boosting the demand for its products and services as well as exercising the cost control measures of the Group expenditure. The Group is committed on the long-term prospect by enhancing development and marketing strategy of its Business Management Solutions and Fintech product as well as focusing on market research analysis and marketing in the efforts to meet the demand and requirement of the potential targeted markets segment.

**B4 Variation of actual profit from forecast profit**

Not applicable for the current financial quarter.

**B5 Statement of Comprehensive Income**

	Current Quarter	Cumulative Quarter
	31-Mar-25	31-Mar-25
	RM'000	RM'000
(a) amortisation and depreciation	252	525
(b) bad debts written off	31	31
(c) interest expense	5	14
(d) interest income	-	-
(e) Plant and equipment written off	3	3

**B6 Taxation**

	Current Quarter	Cumulative Quarter
	31-Mar-25	31-Mar-25
	RM'000	RM'000

In respect of current quarter:

**Current tax expense**

- Current year provision

No tax has been provided for the Group due to losses incurred in the current quarter and year to-date 31 March 2025.



**TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**Quarterly Report For The Third Quarter Ended 31 March 2025**

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B7 Unquoted investments and properties**

There was no disposal of any unquoted investments or properties in the current quarter under review.

**B8 Quoted securities**

There was no acquisitions or disposals of quoted securities during the current financial quarter and financial year-to-date.

**B9 Status of corporate proposal**

On 16 February 2023, the Company proposed to undertake a private placement of up to 10% of the total number of the issued shares in the Company (excluding any treasury share).

On 3 March and 22 March 2023, the Board of the Directors of the Company announced that the additional listing application in relation to the proposed Private Placement has been submitted to Bursa Securities.

Bursa Securities had, vide its letter dated 23 March 2023, approved the listing and quotation up to 72,356,700 Placement shares to be issued pursuant to the proposed Private Placement.

On 8 September 2023, the Company submitted an application to Bursa Securities seeking its approval for an extension of time of six months (i.e., from 23 September 2023 until 22 March 2024) to complete the implementation of the Private Placement.

On 27 October 2023, Bursa Securities had vide its letter dated 27 October 2023 resolved to grant the Company an extension of time of six months until 22 March 2024 to implement the Private Placement.

On 8 March 2024, the Company submitted an application to Bursa Securities seeking its approval for a further extension of time of six months (i.e., from 23 March 2024 until 22 September 2024) to complete the Private Placement.

On 19 April 2024, Bursa Securities had vide its letter dated 18 April 2024 resolved to grant the Company an extension of time of six months until 22 September 2024 to implement the Private Placement.

On 26 June 2024, The Board fixed the issue price for the first tranche of the Private Placement at RM0.0303 per Placement Share ("Issue Price")

The 33,003,300 placement shares were allotted and issued to the first tranche of the Private Placement that was announced on 26 June 2024. On 2 July 2024, following listing and quotation of 33,003,300 shares at RM0.0303 each on the ACE Market of Bursa Securities.

On 20 September 2024, the Board of the Directors of the Company announced that the Private Placement is deemed completed, i.e., the last market day for the Company to implement the Private Placement.

**B10 Status of utilisation of proceeds**

On 16 February 2023, the Company proposed to undertake the Private Placement up to 72,356,700 new ordinary shares, representing up to 10% of the total number of issued shares of the Company to the third party.

On 2 July 2024, following listing and quotation of 33,003,300 shares were allotted and issued at RM0.0303 each on the ACE Market of Bursa Securities, raising RM1.0 million for the Company.



TFP SOLUTIONS BERHAD [Registration No. 200701015543 (773550-A)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS

Quarterly Report For The Third Quarter Ended 31 March 2025

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (Cont'd)**

**B10 Status of utilisation of proceeds - Cont'd**

The summary of the utilisation of proceeds as at 31 March 2025 as follows:-

	Proposed Utilisation RM'000	Timeframe for utilisation (Months)	Actual utilisation RM'000	Balance unutilised RM'000
General working capital requirements	995	12 months	995	-
Estimated expenses	5	Immediately	5	-
	<hr/> <u>1,000</u>		<hr/> <u>1,000</u>	<hr/> <u>-</u>

**B11 Group's borrowings and debt securities**

The Group has no borrowing or debt security as at 31 March 2025.

**B12 Off balance sheet financial instruments**

As at reporting date, the Company issued corporate guarantees in favour of vendor companies for the supply of goods and services to its subsidiaries up to approximately RM3.50 million.

**B13 Material litigation**

Neither the Company nor its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Group.

**B14 Dividend**

No dividend has been declared for the financial quarter ended 31 March 2025 under review.

**B15 Loss per share**

	Current Year Quarter 31-Mar-25	Corresponding Quarter 31-Mar-24	Current Year-to-date 31-Mar-25	Preceding Year-to-date 31-Mar-24
Loss attributable to equity holders of the Company (RM'000)	(733)	(1,349)	(1,869)	(2,780)
Weighted average number of shares in issue ('000)	<hr/> <u>591,816</u>	<hr/> <u>584,596</u>	<hr/> <u>591,816</u>	<hr/> <u>584,596</u>
Basic loss per share (sen)	<hr/> <u>(0.12)</u>	<hr/> <u>(0.23)</u>	<hr/> <u>(0.32)</u>	<hr/> <u>(0.48)</u>
Number of shares in issue ('000)	628,878	585,875	628,878	585,875
Number of shares buyback ('000)	(1,279)	(1,279)	(1,279)	(1,279)
Warrants in issue ('000)	-	59,137	-	59,137
	<hr/> <u>627,599</u>	<hr/> <u>643,733</u>	<hr/> <u>627,599</u>	<hr/> <u>643,733</u>
Diluted loss per share (sen)	<hr/> <u>(0.12)</u>	<hr/> <u>(0.21)</u>	<hr/> <u>(0.30)</u>	<hr/> <u>(0.43)</u>

**B16 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 26 May 2025.