



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD FINANCIAL QUARTER ENDED 30 APRIL 2025**

	Note	Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Continuing operations					
Revenue	K1	3,312	6,556	11,109	17,008
Cost of sales		(3,357)	(7,983)	(10,500)	(18,966)
Gross profit/(loss)		(45)	(1,427)	609	(1,958)
Other income		853	952	2,874	3,271
Net foreign exchange gain/(loss)		254	(107)	375	(333)
Net fair value loss on investment securities	M5	(1,769)	(1,769)	(3,302)	(354)
Reversal of impairment/(Impairment) losses on plant, machinery and equipment		21,351	(5,326)	21,351	(5,326)
Administrative expenses		(3,057)	(3,450)	(9,622)	(10,678)
Profit/(Loss) before interest, tax, depreciation and amortisation		17,587	(11,127)	12,285	(15,378)
Depreciation and amortisation		(2,306)	(1,501)	(5,505)	(4,379)
Finance costs		(33)	(60)	(108)	(89)
Profit/(Loss) before tax	K1/K5	15,248	(12,688)	6,672	(19,846)
Income tax expense	K6	(14)	(6)	(14)	(7)
Profit/(Loss) for the period		15,234	(12,694)	6,658	(19,853)
Other comprehensive income/(loss):					
Foreign currency translation (loss)/gain		(269)	83	(454)	469
Gain on revaluation of properties		3,672	1,851	3,672	1,851
Total comprehensive profit/(loss) for the period		18,637	(10,760)	9,876	(17,533)
Profit/(Loss) for the period attributable to :					
Owners of the Company		8,151	(8,782)	1,948	(13,224)
Non-controlling interests		7,083	(3,912)	4,710	(6,629)
		15,234	(12,694)	6,658	(19,853)
Total comprehensive profit/(loss) attributable to:-					
Owners of the Company		10,085	(7,588)	3,697	(11,644)
Non-controlling interests		8,552	(3,172)	6,179	(5,889)
		18,637	(10,760)	9,876	(17,533)
Profit/(Loss) per share attributable to owners of the Company:					
Basic & diluted profit/(loss) per share for the period (sen)	K13	0.70	(0.75)	0.17	(1.13)

(The Unaudited Condensed Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 April 2025 RM'000	As at 31 July 2024 RM'000
Non-current assets			
Property, plant and equipment		267,820	165,501
Investment Properties		40,040	40,040
Inventories		30	30
Intangible assets		49	54
Total non-current assets		<u>307,939</u>	<u>205,625</u>
Current assets			
Inventories		6,164	3,314
Receivables		4,328	4,762
Tax recoverable		185	152
Investment securities		7,785	11,087
Cash and bank balances		29,770	45,209
Total current assets		<u>48,232</u>	<u>64,524</u>
Total assets		<u>356,171</u>	<u>270,149</u>
Share capital	M7		
Reserves		429,635	429,635
Exchange reserve		(3,017)	(2,563)
Revaluation reserve		14,587	12,384
Accumulated losses		<u>(272,250)</u>	<u>(274,198)</u>
Attributable to equity holders of the parent		168,955	165,258
Non-controlling interests		39,640	19,941
Total equity		<u>208,595</u>	<u>185,199</u>
Non-current liabilities			
Loan and borrowings	K9	2,297	2,765
Deferred tax liabilities		28,091	26,932
Total non-current liabilities		<u>30,388</u>	<u>29,697</u>
Current liabilities			
Payables		116,577	54,647
Loan and borrowings	K9	611	606
Total current liabilities		<u>117,188</u>	<u>55,253</u>
Total liabilities		<u>147,576</u>	<u>84,950</u>
Total equity and liabilities		<u>356,171</u>	<u>270,149</u>
Net assets per share (sen)		<u>17.86</u>	<u>15.86</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD FINANCIAL QUARTER ENDED 30 APRIL 2025

	Attributable to owners of the Company						Equity attributable to owners of the Company total RM'000	Non- controlling interests RM'000	Total RM'000
	Share capital RM'000	Warrant RM'000	Exchange reserve RM'000	Properties revaluation reserve RM'000	Accumulated losses RM'000	Non-distributable reserves			
Balance as at 1 August 2023	413,672	15,963	(2,729)	12,818	(257,511)	182,213	24,450	206,663	
Total comprehensive gain/(loss) for the year	-	-	469	1,111	(13,224)	(11,644)	(5,889)	(17,533)	
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	-	800	800	
Balance as at 30 April 2024	<u>413,672</u>	<u>15,963</u>	<u>(2,260)</u>	<u>13,929</u>	<u>(270,735)</u>	<u>170,569</u>	<u>19,361</u>	<u>189,930</u>	
Balance as at 1 August 2024	429,635	-	(2,563)	12,384	(274,198)	165,258	19,941	185,199	
Total comprehensive gain/(loss) for the year	-	-	(454)	2,203	1,948	3,697	6,179	9,876	
Transactions with owners:									
Non-controlling interests arising from investment in a subsidiary	-	-	-	-	-	-	13,520	13,520	
Balance as at 30 April 2025	<u>429,635</u>	<u>-</u>	<u>(3,017)</u>	<u>14,587</u>	<u>(272,250)</u>	<u>168,955</u>	<u>39,640</u>	<u>208,595</u>	

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE THIRD FINANCIAL QUARTER ENDED 30 APRIL 2025**

	2025 RM'000	Cumulative 9 months ended 30 April 2024 RM'000																
Cash flows from/(used in) operating activities																		
Profit/(Loss) before tax	6,672	(19,846)																
Adjustments for non-cash and non-operating items:																		
- Non-cash items	(14,741)	5,490																
- Investing and financing items	(708)	(908)																
Operating cash flows before working capital changes	<u>(8,777)</u>	<u>(15,264)</u>																
Changes in working capital:																		
- Changes in current assets	(612)	5,706																
- Changes in current liabilities	61,923	8,597																
Tax (paid)/refunded	(47)	179																
Net cash flows from/(used in) operating activities	<u>52,487</u>	<u>(782)</u>																
Cash flows from/(used in) investing activities																		
Interest received	816	997																
Purchase of property, plant and equipment	(81,671)	(8,864)																
Net cash used in investing activities	<u>(80,855)</u>	<u>(7,867)</u>																
Cash flows from/(used in) financing activities																		
Interest paid	(108)	(89)																
Payment of lease liabilities	(356)	(321)																
Payment of hire purchase	(107)	(22)																
Subscription of shares by non-controlling interest in a subsidiary	13,520	800																
Net cash from financing activities	<u>12,949</u>	<u>368</u>																
Net decrease in cash and cash equivalents	(15,419)	(8,281)																
Effects of foreign exchange rate changes	(20)	55																
Cash and cash equivalents at beginning of the period	45,049	57,220																
Cash and cash equivalents at end of the period	<u>29,610</u>	<u>48,994</u>																
Analysis of cash and cash equivalents:																		
Cash and bank balances	29,770	49,150																
Pledged deposit with licensed financial institutions	(160)	(156)																
Reconciliation of liabilities arising from financing activities:	<u>29,610</u>	<u>48,994</u>																
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33.33%; text-align: center; padding-bottom: 5px;">Carrying amount As at 01.08.2024 RM'000</th> <th style="width: 33.33%; text-align: center; padding-bottom: 5px;">Cash flows RM'000</th> <th style="width: 33.33%; text-align: center; padding-bottom: 5px;">Others RM'000</th> <th style="width: 33.33%; text-align: center; padding-bottom: 5px;">Carrying amount As at 30.04.2025 RM'000</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Lease Liabilities</td><td style="text-align: center;">2,755</td><td style="text-align: center;">(356)</td><td style="text-align: center;">-</td></tr> <tr> <td style="text-align: center;">Hire Purchase payable</td><td style="text-align: center;">616</td><td style="text-align: center;">(107)</td><td style="text-align: center;">509</td></tr> <tr> <td style="text-align: center;">Total</td><td style="text-align: center;">3,371</td><td style="text-align: center;">(463)</td><td style="text-align: center;">2,908</td></tr> </tbody> </table>			Carrying amount As at 01.08.2024 RM'000	Cash flows RM'000	Others RM'000	Carrying amount As at 30.04.2025 RM'000	Lease Liabilities	2,755	(356)	-	Hire Purchase payable	616	(107)	509	Total	3,371	(463)	2,908
Carrying amount As at 01.08.2024 RM'000	Cash flows RM'000	Others RM'000	Carrying amount As at 30.04.2025 RM'000															
Lease Liabilities	2,755	(356)	-															
Hire Purchase payable	616	(107)	509															
Total	3,371	(463)	2,908															

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 July 2024 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL STATEMENTS

M1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board, and paragraph 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 July 2024 and the explanatory notes attached therein.

These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 July 2024.

M2 Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 31 July 2024 except for the adoption of the relevant new MFRSs, amendments to MFRSs and IC Interpretations that are effective for annual periods beginning on or after 1 January 2024. The adoption of the new MFRSs, amendments to MFRSs and IC Interpretations did not have any material impact on the financial position and results of the Group.

M3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 July 2024 was unqualified.

M4 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.

M5 Unusual Items Due to Their Nature, Size or Incidence

- i) In current quarter, a change in the fair value of Dynacare's plant and machinery resulted in a reversal of impairment loss amounting to RM21.351 million.
- ii) Included in investment securities as of 31 July 2024 was investment in the quoted shares of George Kent (Malaysia) Berhad of RM11.087 million, measured at the market value of RM0.47 per share. As of 30 April 2025, the market value of the said investment has decreased to RM0.33 per share, resulting in a fair value loss of RM3.302 million.

M6 Changes in Accounting Estimates

During the financial quarter, there was no change in accounting estimates adopted by the Group.

M7 Share Capital, Debt and Equity Securities

During the financial quarter, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M8 Dividend Paid

During the financial quarter, no dividend was paid by the Company.



M9 Segmental Information

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 30 April														
Revenue:														
External customers	1,768	7,889	-	-	4,329	4,293	349	374	4,663	4,452	-	-	11,109	17,008
Inter-segment	-	-	-	-	-	-	147	150	-	-	(147)	(150)	-	-
Total revenue	1,768	7,889	-	-	4,329	4,293	496	524	4,663	4,452	(147)	(150)	11,109	17,008

Results :

Interest income	-	-	-	4	51	28	731	924	46	51	(12)	(10)	816	997
Depreciation and amortisation	-	-	-	-	1,615	1,503	398	379	3,492	2,497	-	-	5,505	4,379
Finance costs	-	-	-	-	6	7	111	89	3	3	(12)	(10)	108	89
Earnings/(loss) before interest, tax, depreciation and amortisation	(65)	(21)	(63)	(64)	2,334	1,722	(5,113)	(2,743)	16,078	(13,428)	(886)	(844)	12,285	(15,378)
Segment profit / (loss)	(65)	(21)	(63)	(64)	713	212	(5,622)	(3,211)	12,583	(15,928)	(874)	(834)	6,672	(19,846)

	General Trading		Property		Hospitality and card services		Investment holding & secretarial services		Healthcare		Elimination		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 30 April														
Assets :														
Additions to non-current assets	-	-	-	-	388	277	5	638	81,278	8,518	-	-	81,671	9,433
Segment assets	759	3,776	21,552	21,550	77,396	77,378	50,160	74,999	206,371	99,249	(67)	(56)	356,171	276,896
Segment liabilities	423	3,802	5,448	5,448	16,125	15,707	9,969	9,419	113,943	50,925	1,668	1,665	147,576	86,966



NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

M10 Event Subsequent to the end of the reporting period

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the current financial quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitments

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at 30 April 2025 RM'000			
Approved and contracted for	<u>164</u>			

M14 Related Party Transactions

	Current Quarter		Cumulative	
	3 months ended 30 April	2025 RM'000	9 months ended 30 April	2024 RM'000
Transactions with corporations in which three Directors are also directors and/or deemed interested				
Design and Build - Dipping line glove plant	-	-	62,151	8,428
Dividend processing fee	-	(6)	(6)	(6)
Recovery of share registration fees	(10)	(10)	(30)	(32)
Others	-	(7)	-	(7)

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties. The Design and Build contract had been approved by the shareholders of Johan Holdings Berhad at an Extraordinary General Meeting on 31st May 2021.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS

K1 Review of Performance

Continuing operations:

- a) For the financial quarter under review, the Group registered a revenue of RM3.312 million, compared to RM6.556 million in the corresponding quarter, lower by RM3.244 million.
- b) The Group recorded a profit before tax of RM15.248 million in current quarter, compared to a loss of RM12.688 million in the corresponding quarter, mainly due to a reversal of impairment loss on Dynacare's plant, machinery and equipment of RM21.351 million in the current quarter, compared to an impairment loss of RM3.450 million in the corresponding quarter.

The profit attributable to shareholders for the current quarter was RM8.151 million.

K2 Variation of Results Against Preceding Quarter

	Current Quarter 3 months ended	Changes (Amount/%)
	30.04.2025	31.01.2025
	RM'000	RM'000
Revenue from continuing operations	3,312	4,292 -22.83%
Profit/(Loss) before tax from continuing operations	15,248	(3,144) 584.99%
Profit/(Loss) after tax	15,234	(3,144) 584.54%
Profit/(Loss) for the period attributable to owners of the Company	8,151	(2,031) 501.33%

Total revenue for the current financial quarter was RM3.312 million compared to preceding quarter's of RM4.292 million. The Group recorded a profit after tax of RM15.234 million compared to preceding quarter loss of RM3.144 million mainly due to reversal of impairment loss on plant, machinery and equipment of RM21.351 million in current quarter.

K3 Prospects

- a) Despite the overall market weakness, marked by increased supply and trade-related challenges, there has been a notable increase in the Average Selling Price compared to the previous year. In addition, the ongoing trade dynamics, including tariffs imposed during the Trump administration, have introduced a level of uncertainty. However, for Malaysian manufacturers like us, these have simultaneously opened up niches where local production can be positioned as a more attractive alternative to other global sources.

Over the medium to long-term outlook, we remain optimistic. As we focus on improving cost efficiency, enhancing operational performance, and leveraging on innovation, we believe that we are well-positioned to navigate current challenges and capitalize on future growth.

- b) The Resort continues to improve its facilities to meet guests' expectations and carry out sales & marketing activities to expand its market reach. The Management expects that its efforts will contribute positively to its performance.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K4 Profit Forecast

No profit forecast was issued by the Group.

K5 Profit Before Tax

	Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit/(Loss) before tax is arrived at after crediting/(charging) :				
a) Interest income	236	253	816	997
b) Other income	6	10	50	58
c) Net reversal on trade and other receivables	579	670	1,906	2,107
d) Bad debts recovered	32	19	102	109
e) Interest expense	(33)	(60)	(108)	(89)
f) Depreciation and amortisation	(2,306)	(1,501)	(5,505)	(4,379)
g) Net foreign exchange gain/(loss)	254	(107)	375	(333)

K6 Income Tax Expense

	Current Quarter 3 months ended 30 April		Cumulative 9 months ended 30 April	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Tax credit/(expense) based on results for continuing operations: -				
Current				
- Malaysian tax				
	<u>(14)</u>	<u>(6)</u>	<u>(14)</u>	<u>(7)</u>

The tax expense for the 9 months ended 30 April 2025 is mainly due to certain non-tax deductible expenses.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)****K7 Status of Corporate Proposals Announced****a) Proposed Disposal of Land by Prestige Assets Sdn Bhd (Formerly known as Prestige Ceramics Sdn Bhd)**

The disposal of the freehold land in Puchong for a disposal consideration of RM127,000,000 to be satisfied via a combination of cash and payment in kind , under the terms of the Sale & Purchase Agreement dated 27 November 2019 between Prestige Ceramics Sdn Bhd (the “Vendor”) and Aspect Potential Sdn Bhd (the “ Purchaser”) was completed on 31 January 2023.

Utilisation of the total net cash proceeds of RM105.428 million up to 30 April 2025 were as follows:-

Purpose	Proposed Utilisation (RM'000)	Actual Utilisation (RM'000)	Balance Unutilised (RM'000)
Repayment of term loan	14,750	14,750	-
Investment/ business opportunities	26,000	26,000	-
General working capital of Johan Group	10,084	10,084	-
Estimated expenses for the Disposal	12,166	12,166	-
General working capital	42,428	24,813	17,615
Total	<u>105,428</u>	<u>87,813</u>	<u>17,615</u>



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K8 Trade Receivables

The Group's credit period generally ranges from 30 to 90 days. Other credit terms are assessed and approved on a case by case basis.

a) Ageing of trade receivables not impaired

	As at 30 April 2025 RM'000	As at 31 July 2024 RM'000
Not past due	675	130
Past due 30 days	5	3
Past due 31-90 days	-	11
Past due more than 90 days	16	36
	<u>696</u>	<u>180</u>

b) The Group's trade receivables that are subject to collective/individual impairment review at the end of the reporting period are as follows:

	As at 30 April 2025 RM'000	As at 31 July 2024 RM'000
Trade receivables - gross amounts	56,064	58,660
Less: Allowance for doubtful debts	(55,368)	(58,480)
	<u>696</u>	<u>180</u>

K9 Loan and Borrowings

	As at 30 April 2025 RM'000	As at 31 July 2024 RM'000
a) Short term borrowings		
Secured:		
- Hire purchase	123	129
Unsecured:		
- Lease liabilities	488	477
	<u>611</u>	<u>606</u>
b) Long term borrowings		
Secured:		
- Hire purchase	386	487
Unsecured:		
- Lease liabilities	1,911	2,278
	<u>2,297</u>	<u>2,765</u>



JOHAN HOLDINGS BERHAD

(Company No. 314-K)
(Incorporated in Malaysia)

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA's LISTING REQUIREMENTS (CONT'D)

K10 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 18 June 2025.

K11 Changes in Material Litigation

There were no material litigation for the financial period.

K12 Dividend

The Board does not recommend any dividend for the financial quarter ended 30 April 2025 (30 April 2024: Nil).

K13 Earning/(Loss) per Share

Basic & diluted

Basic and diluted earning/(loss) per share are calculated by dividing earning/(loss) for the period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue as at the end of the financial quarter.

Diluted earning/(loss) per share is the same as basic earning/(loss) per share.

	Current Quarter		Cumulative	
	3 months ended 30 April	2025 RM'000	9 months ended 30 April	2024 RM'000
Profit/(Loss) for the period attributable to ordinary equity holders of the Company		8,151	(8,782)	1,948
Weighted average number of ordinary shares ('000) in issue		1,168,028	1,168,028	1,168,028
Basic & diluted profit/(loss) per share (sen)		0.70	(0.75)	0.17
				(1.13)

BY ORDER OF THE BOARD

Teh Yong Fah

Group Secretary
Kuala Lumpur
19 June 2025