

**BINASTRA CORPORATION BERHAD (Formerly known as Comintel Corporation Bhd)  
("BINASTRA" OR THE "COMPANY")**

Registration No. 200301027648 (Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 JANUARY 2025  
(The figures have not been audited)**

	Note	Current Quarter Ended 31.01.2025 RM'000	Corresponding Quarter Ended 31.01.2024 RM'000	% change	Current Year To Date 31.01.2025 RM'000	Corresponding Year To Date 31.01.2024 RM'000	% change
Revenue	A9	270,201	155,365	73.9	946,596	425,202	122.6
Cost of sales		(231,402)	(132,529)		(812,458)	(364,626)	
Gross Profit		38,799	22,836	69.9	134,138	60,576	121.4
Other income		210	105		828	111	
Administrative expenses		(2,190)	(2,482)		(9,900)	(5,410)	
Profit from operations		36,819	20,459	80.0	125,066	55,277	126.3
Finance income		424	117		870	190	
Finance costs		(83)	(220)		(1,450)	(325)	
Profit before taxation	B5	37,160	20,356	82.6	124,486	55,142	125.8
Income taxation expense	B6	(12,063)	(4,974)		(34,231)	(13,554)	
Profit after taxation for the financial year from continuing operations		25,097	15,382		90,255	41,588	
Loss for the financial year from discontinued operations, net of tax		-	-		-	(815)	
Profit for the financial year		25,097	15,382		90,255	40,773	
<b>Other comprehensive loss, net of tax</b>							
<i>Items that will not be reclassified subsequently to profit or loss</i>							
Reclassification of other reserves		-	-		(20)	-	
<b>Total comprehensive income for the financial year</b>		<u>25,097</u>	<u>15,382</u>		<u>90,235</u>	<u>40,773</u>	
<b>Profit attributable to:</b>							
Equity holders of the Company		<u>25,097</u>	<u>15,382</u>	63.2	<u>90,255</u>	<u>40,773</u>	121.3
<b>Total comprehensive income attributable to:</b>							
Equity holders of the Company		<u>25,097</u>	<u>15,382</u>	63.2	<u>90,235</u>	<u>40,773</u>	121.3
Earnings per share							
- Basic (sen)	B14	2.30	3.40		10.44	10.19	
- Diluted (sen)	B14	2.30	3.40		10.43	10.19	

**Note:**

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to these interim financial statements.

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Registration No. 200301027648 (Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025  
(The figures have not been audited)**

	31.01.2025 RM'000	(Audited) 31.01.2024 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	47,382	9,480
<b>Current assets</b>		
Trade and other receivables	454,918	227,287
Contract assets	126,145	18,467
Other investments	5,531	-
Tax assets	-	4
Cash and short-term deposits	96,982	40,670
	<u>683,576</u>	<u>286,428</u>
<b>TOTAL ASSETS</b>	<u>730,958</u>	<u>295,908</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	137,422	28,851
Share options reserve	409	-
Other reserves	-	(20)
Retained earnings	144,615	54,380
	<u>282,446</u>	<u>83,211</u>
<b>Non-current liabilities</b>		
Loans and borrowings	210	107
Deferred tax liabilities	3,140	-
	<u>3,350</u>	<u>107</u>
<b>Current liabilities</b>		
Loans and borrowings	23,685	24,787
Trade and other payables	326,745	137,915
Contract liabilities	85,787	46,138
Tax liabilities	8,945	3,750
	<u>445,162</u>	<u>212,590</u>
<b>TOTAL LIABILITIES</b>	<u>448,512</u>	<u>212,697</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>730,958</u>	<u>295,908</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.2592	0.1839

**Note:**

The above condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to these interim financial statements.

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Registration No. 200301027648 (Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JANUARY 2025**

(The figures have not been audited)

	Share capital RM'000	Redeemable convertible preference shares ("RCPS") RM'000	Non Distributable Share options reserve RM'000	Other reserves RM'000	Distributable Retained earnings RM'000	Total Equity RM'000
<b><u>Year ended 31 January 2025</u></b>						
Balance as at 1 February 2024	28,851	-	-	(20)	54,380	83,211
<b>Changes in equity during the year</b>						
Profit for the year	-	-	-	-	90,255	90,255
Other comprehensive income:						
- Reclassification of other reserves to retained earnings	-	-	-	20	(20)	-
Total comprehensive income	-	-	-	20	90,235	90,255
Issuance of shares pursuant to rights issue	36,200	-	-	-	-	36,200
Issuance of shares pursuant to private placement	68,780	-	-	-	-	68,780
Transaction costs of shares issue	(1,671)	-	-	-	-	(1,671)
Issuance of shares pursuant to executives' share option scheme ("ESOS")	5,262	-	(971)	-	-	4,291
Share options expense	-	-	1,380	-	-	1,380
As at 31 January 2025	137,422	-	409	-	144,615	282,446
<b><u>Year ended 31 January 2024</u></b>						
Balance as at 1 February 2023	23,461	5,390	-	(20)	13,607	42,438
<b>Changes in equity during the year</b>						
Profit for the year, representing total comprehensive income	-	-	-	-	40,773	40,773
Conversion of RCPS to ordinary shares	5,390	(5,390)	-	-	-	-
As at 31 January 2024	28,851	-	-	(20)	54,380	83,211

The above condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to these interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JANUARY 2025  
(The figures have not been audited)**

	Current Year To Date 31.01.2025 RM'000	Corresponding Year To Date 31.01.2024 RM'000
<b>Cash flows from operating activities</b>		
Profit/ (Loss) before taxation:		
- Continuing operations	124,486	55,142
- Discontinued operation	-	(815)
	<u>124,486</u>	<u>54,327</u>
<b>Adjustments for:</b>		
Depreciation of property, plant & equipment	8,582	1,779
Gain on disposal of a subsidiary	-	(40)
Gain on derecognition of right-of-use assets	(1)	-
Impairment losses on trade receivable	-	82
Interest expense	1,450	372
Interest income	(1,407)	(249)
Property, plant and equipment written off	1	-
Share options expense	1,380	-
	<u>134,491</u>	<u>56,271</u>
<b>Operating profit before working capital changes</b>		
Inventories	-	45
Trade and other receivables	(227,631)	(114,653)
Contract assets	(107,678)	(13,681)
Trade and other payables	188,830	58,467
Contract liabilities	39,649	38,743
	<u>27,661</u>	<u>25,192</u>
<b>Cash generated from operations</b>		
Interest paid	(1)	(39)
Income tax paid	(25,895)	(11,991)
Income tax refund	4	-
	<u>1,769</u>	<u>13,162</u>
<b>Net cash generated from operating activities</b>		
<b>Cash flows from investing activities</b>		
Effect of disposal of subsidiary, net cash disposed of	-	(179)
Interest income received	1,157	249
Placement of pledged deposits	(9,609)	(6,544)
Placement of pledged bank balances	(1,029)	(8,009)
Placement of other investments	(5,531)	-
Proceeds from disposal of property, plant and equipment	-	162
Purchase of property, plant & equipment	(46,034)	(10,130)
	<u>(61,046)</u>	<u>(24,451)</u>
<b>Net cash used in investing activities</b>		
<b>Cash flows from financing activities</b>		
Drawdown of bank borrowings	83,857	33,780
Proceeds from issuance of ordinary shares pursuant to rights issue	36,200	-
Proceeds from issuance of ordinary shares pursuant to private placement	68,780	-
Proceeds from issuance of ordinary shares pursuant to ESOS	4,291	-
Payment of share issuance expenses	(1,671)	-
Payment of lease liabilities	(348)	(617)
Payment of hire purchase	-	(166)
Repayment of advances to a former shareholder	-	(2,101)
Repayment of bank borrowings	(84,959)	(9,261)
Interest paid	(1,449)	(333)
	<u>104,701</u>	<u>21,302</u>
<b>Net cash generated from financing activities</b>		

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	Current Year To Date 31.01.2025 RM'000	Corresponding Year To Date 31.01.2024 RM'000
Net changes in cash and cash equivalents	45,424	10,013
Cash and cash equivalents at the beginning of the financial year	26,117	16,104
<b><i>Cash and cash equivalents at the end of the financial year</i></b>	<b><u>71,541</u></b>	<b><u>26,117</u></b>

*Analysed into:*

Cash and short-term deposits as reported in the statements of financial position	96,982	40,670
Less: Pledged deposits	(16,403)	(6,544)
Less: Bank balance pledged	(9,038)	(8,009)
<b><i>Cash and cash equivalents at the end of the financial year</i></b>	<b><u>71,541</u></b>	<b><u>26,117</u></b>

**Note:**

The above condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to these interim financial statements.

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**NOTES TO THE INTERIM FINANCIAL REPORT – FOURTH QUARTER ENDED 31 JANUARY 2025**

**PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134**

**A1 Basis of preparation**

These condensed consolidated financial statements ("Condensed Report") are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), the International Financial Reporting Standards ("IFRS") 134 Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable. This Condensed Report, other than for financial instruments, has been prepared under the historical cost convention. Certain financial instruments are carried at fair value in accordance with MFRS 9 Financial Instruments.

This Condensed Report has also been prepared in accordance with paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

This Condensed Report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 January 2024. The explanatory notes attached to the Condensed Report provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2024.

**A2 Changes in accounting policies**

The accounting policies adopted in the preparation of the Condensed Report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 January 2024.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2024. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

The following Standards and amendments to Standards have been issued by the MASB but are not yet effective. These pronouncements are either not relevant or do not have any material impact on the financial statements of the Group.

**Amendments to MFRSs that have been issued, but yet to be effective**

<u>Amendments to MFRSs</u>	<b>Effective for financial periods beginning on or after</b>
MFRS 1 First-time Adoption of Malaysia Financial Reporting Standard	1 January 2026
MFRS 7 Financial Instruments: Disclosures	1 January 2026
MFRS 9 Financial Instruments	1 January 2026
MFRS 10 Consolidated Financial Statements	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 107 Statement of Cash Flows	1 January 2026
MFRS 121 The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 128 Investments in Associates and Joint Ventures	Deferred

The Group will adopt the relevant pronouncements when they become effective in the respective financial periods.

**A3 Auditors' report on preceding audited financial statements**

The audited financial statements for the preceding financial year ended 31 January 2024 were not subject to any qualification.

**A4 Explanatory comment on seasonality or cyclicity**

The Group's operations have not been affected materially by any seasonal or cyclical factors.

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**A5 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 31 January 2025.

**A6 Significant estimates and change in estimates**

There were no changes in estimates that have had any material effect during the current quarter results ended 31 January 2025.

**A7 Debt and equity securities**

During the current quarter, 2,805,500 ordinary shares were issued pursuant to the exercise of ESOS options granted under the Group's Executives' Share Scheme ("ESS") at an exercise price of RM1.11.

Save as disclosed above, there were no issuance, repurchases and repayment of debt and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter ended 31 January 2025.

**A8 Dividend paid**

There was no dividend paid during the current financial quarter.

**A9 Segmental information**

- (a) Investment Holding
- (b) Construction
- (c) System Integration & Maintenance Services (SIMS)

The Company has disposed its subsidiary, Comintel System Technologies Sdn Bhd on 20 November 2023, therefore the Group will no longer have SIMS segment post disposal.

In presenting the segmental information, segment revenue is based on operating segment. No presentation of segmental information by geographical location as the business of the Group is engaged entirely in Malaysia. Segment assets are based on the assets employed by each of the operating segment.

*Segment revenue, segment results and segment assets employed for operating segment are as follow:*

	Construction RM'000	Investment Holding RM'000	Adjustment and elimination RM'000	Total RM'000
<b><u>Current financial year ended 31 January 2025</u></b>				
External revenue				
Inter-segment revenue	-	47,189	(47,189)	-
<b>Segment revenue</b>	<b>946,044</b>	<b>47,741</b>	<b>(47,189)</b>	<b>946,596</b>
 <b>Results from operating activities</b>				
Segment results	127,521	44,734	(47,189)	125,066
Finance income	870	-	-	870
Finance costs	(5,639)	-	4,189	(1,450)
Profit before taxation	122,752	44,734	(43,000)	124,486
Taxation	(33,413)	(818)	-	(34,231)
Profit after taxation	89,339	43,916	(43,000)	90,255
 <b>Segment Assets</b>				
Segment total assets	669,748	172,123	(110,913)	730,958

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	Continued operations	Investment	Discontinued operations	Adjustment and elimination	Total
	Construction RM'000	Holding RM'000	SIMS RM'000	RM'000	RM'000
<b><u>Corresponding financial year ended</u></b>					
<b><u>31 January 2024</u></b>					
<b>Segment revenue</b>	425,145	57	4,039	-	429,241
<b>Results from operating activities</b>					
Segment results	56,479	(1,977)	(770)	775	54,507
Finance income	190	-	2	-	192
Finance costs	(285)	(40)	(47)	-	(372)
Profit/ (Loss) before taxation	56,384	(2,017)	(815)	775	54,327
Taxation	(13,554)	-	-	-	(13,554)
Profit/ (Loss) after taxation	42,830	(2,017)	(815)	-	40,773
<b>Segment Assets</b>					
Segment total assets	<u>282,810</u>	<u>20,032</u>	<u>3,656</u>	<u>(10,590)</u>	<u>295,908</u>

**A10 Valuation of property, plant and equipment**

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

**A11 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the current quarter and the financial year under review that have not been reflected in this Condensed Report.

**A12 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current quarter.

**A13 Contingent assets and liabilities**

There were no contingent assets as at the end of current financial quarter and the financial year. The Group's contingent liabilities as at 31 January 2025 were as follows:

	RM'000
Corporate guarantee given to:	
- banks for facilities granted to a subsidiary	365,000
- a third party for the benefit of a subsidiary	<u>28,161</u>
	<u>393,161</u>

**A14 Capital commitments**

The Group's capital commitment as at 31 January 2025 was as follows:

	RM'000
Property, plant & equipment	<u>2,144</u>

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**A15 Significant related party transactions**

All significant related party transactions and balances which the Group had entered into were carried out in the normal course of business and on normal commercial terms. The Group's related party transactions for the current quarter and financial year were as follows:

	Current Quarter Ended 31.01.2025 RM'000	Corresponding Quarter Ended 31.01.2024 RM'000	Current Year To Date 31.01.2025 RM'000	Corresponding Year To Date 31.01.2024 RM'000
<b>Construction revenue from entity in which a director has substantial financial interest</b>				
Binastra Construction (M) Sdn Bhd	19,172.5	82,719.2	165,111.5	233,969.5
Pembinaan Serta Hebat Sdn Bhd	27,392.2	-	44,934.1	-
<b>Purchase of materials from entities in which a director has substantial financial interest</b>				
Binastra Concrete Sdn. Bhd.	(10,343.1)	(12,965.7)	(49,473.9)	(40,513.0)
Binastra Trading Sdn. Bhd.	(3,596.0)	(6,278.2)	(17,902.5)	(18,922.4)
BNK Resources Sdn. Bhd	(4,595.9)	(7,408.6)	(19,564.6)	(18,943.1)
<b>Rental of office from entity in which a director has substantial financial interest</b>				
Keris Pintar Development Sdn. Bhd.	(15.0)	(15.0)	(60.0)	(60.0)

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**NOTES TO THE INTERIM FINANCIAL REPORT - FOURTH QUARTER ENDED 31 JANUARY 2025**

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1 Review of performance of operating segments of the Group**

The Group recorded revenue of RM270.2 million and profit before tax of RM37.2 million for the current quarter ended 31 January 2025, compared to revenue of RM155.4 million and profit before tax of RM20.4 million in the corresponding quarter of the preceding financial year. The increase in Group's revenue and profit before tax mainly due to Construction segment.

The Construction segment which is contributed entirely by Binastra Builders Sdn Bhd ("BBSB"), a wholly owned subsidiary of the Company, has achieved a total revenue of RM270.1 million and profit before tax of RM37.6 million compared to revenue of RM155.3 million and profit before tax of RM20.7 million in the corresponding quarter of the preceding financial year. The increase in revenue was mainly due to higher construction work activities and commencement of twelve new projects during financial year ending 31 January 2025. This segment is the main contributor to the Group's overall revenue and profitability and expected to continue to deliver positive results and improve the Group's overall results moving forward.

For the financial quarter under review and excluding inter-company transactions, the source of income for Investment Holding segment was interest income of RM0.1 million and showed a segment loss before tax of RM0.4 million in the current quarter whereas no revenue and a segment loss before tax of RM1.1 million were reported in the corresponding quarter of the preceding financial year.

**B2 Comment on current quarter result as compared with the immediate corresponding quarter**

	Current Quarter Ended 31.01.2025 RM'000	Corresponding Quarter Ended 31.10.2024 RM'000
Revenue	270,201	265,886
Profit before taxation	37,160	32,897
Profit for the period	25,097	24,203
Attributable to:		
Equity holders of the Company	25,097	24,203

The revenue for the current financial quarter was RM4.3 million higher than the revenue recorded in the immediate corresponding quarter ended 31 October 2024.

Saved for the immaterial amount of revenue reported by the Investment Holding segment, revenue was mainly contributed by Construction segment of RM270.1 million in the current quarter and RM265.8 million in the immediate corresponding quarter. The increase in revenue was mainly due to higher construction activities at sites and commencement of twelve new projects during financial year ending 31 January 2025.

Net profit attributable to the equity holders of the Company was RM25.1 million, an increase of RM0.9 million as compared to the net profit of RM24.2 million recorded in the immediate corresponding quarter.

**B3 Prospects**

Operations

For the quarter ended 31 January 2025, BBSB has secured three letters of award worth of RM651.7 million for main building and related works, design, construction, completion, testing and commissioning of mechanical and electrical fit-out works in respect of a proposed data centre and re-development of sewage treatment plant. The Group has 25 on-going construction projects with outstanding order book of approximately RM3.6 billion, which will provide earnings visibility over the next 4 financial years.

According to Economic Outlook 2025 issued by Ministry of Finance Malaysia, in 2024, Malaysia's economy is forecast to expand between 4.8% and 5.3%. The growth in 2025 is projected between 4.5% and 5.5%. The construction sector is forecast to register a growth of 9.4% in 2025, largely driven by the acceleration of strategic infrastructure projects. In addition, the construction of data centres mainly in Johor and Selangor as well as industrial buildings is anticipated to further strengthen the non-residential buildings subsector. The residential buildings subsector is projected to grow, supported by increasing demand for affordable houses in line with the Government's initiatives under Budget 2024.

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The focus on Environment, Social and Governance ("ESG") and environmental awareness has increased, driven by investor expectations and a growing recognition of the importance of sustainable development. This has prompted governments to pay closer attention to these factors. In the realm of real estate, particularly affordable housing development, embracing ESG practices not only addresses pressing environmental and social challenges but also fosters long-term economic viability.

The Group will continue to monitor the business environment that it operates in, vigilantly and with periodic assessments to be carried out to ensure prudent financial management and efficient operating procedures in order to achieve sustainable growth moving forward. Additionally, the Group will continue to pursue additional contracts to replenish and expand the construction order book which is envisaged to sustain the future earnings of the Group.

**B4 Profit forecast or profit guarantee**

There was no financial estimate, forecast or projection and profit guarantee issued by the Group.

**B5 Profit before taxation for continuing operations**

	Current Quarter Ended 31.01.2025 RM'000	Corresponding Quarter Ended 31.01.2024 RM'000	Current Year To Date 31.01.2025 RM'000	Corresponding Year To Date 31.01.2025 RM'000
Profit before taxation is stated after charging / (crediting):				
Depreciation of property, plant & equipment	2,818	749	8,582	1,448
Expenses relating to short-term leases				
- Leased premise less than a year	-	11	30	20
- Office equipment	2	-	5	-
- Machinery	5,712	4,106	21,363	13,269
Interest expense	83	220	1,450	325
Interest income	(545)	(172)	(1,407)	(247)
Gain on derecognition of right-of-use assets	(1)	-	(1)	-
Property, plant and equipment written off	1	-	1	-
Dividend from short-term investment	12	-	-	-
Unrealised gain on short-term investment	(31)	-	(105)	-

**B6 Taxation**

	Current Quarter Ended 31.01.2025 RM'000	Corresponding Quarter Ended 31.01.2024 RM'000	Current Year To Date 31.01.2025 RM'000	Corresponding Year To Date 31.01.2024 RM'000
Malaysian income tax				
- Current				
- Under-provision in prior year	(8,923)	(4,953)	(30,293)	(13,533)
	-	(21)	(798)	(21)
	(8,923)	(4,974)	(31,091)	13,554
Deferred tax				
- Current	(2,652)	-	(2,652)	-
- Under-provision in prior year	(488)	-	(488)	-
	(3,140)	-	(3,140)	-
	(12,063)	(4,974)	(34,231)	(13,554)

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**B7 Profit or loss on sales of unquoted investments and properties**

The Group has not disposed any unquoted investment or properties in the current quarter.

**B8 Quoted securities**

There was no purchase nor disposal of quoted securities in the current quarter.

**B9 Corporate proposal**

There was no corporate proposal announced but not yet completed as at the date of this Condensed Report.

**B10 Group borrowings**

Details of the Group's borrowings as at 31 January 2025 were as follows:

	RM'000
Short term borrowings - Secured	
- Trade financing (denominated in RM)	<u>23,417</u>

**B11 Off balance sheet financial instruments**

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's position.

**B12 Changes in material litigation**

There were no material litigations, which would have a material adverse effect on the financial results for the current financial year.

**B13 Dividends**

The Board of Directors ("Board") is pleased to declare an interim dividend of 3.0 sen per ordinary share for financial year ended 31 January 2025.

The book closure and payment dates in respect of the aforesaid dividend are 11 April 2025 and 25 April 2025, respectively.

**B14 Earnings per share**

The basic/diluted earnings per share is calculated by dividing profit for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue which are as follows:

	Current Quarter Ended 31.01.2025	Corresponding Quarter Ended 31.01.2024	Current Year To Date 31.01.2025	Corresponding Year To Date 31.01.2024
Profit attributable to equity holders of the Company (RM'000)	25,097	15,382	90,255	40,773
<b>Basic</b>				
Weighted average number of ordinary shares in issue ('000)	1,089,063	452,500	864,891	400,000
Basic earnings per share (sen)	2.30	3.40	10.44	10.19

**BINASTRA CORPORATION BERHAD (Formerly known as Comintel Corporation Bhd)  
("BINASTRA" OR THE "COMPANY")**

Registration No. 200301027648 (Company No. 630068-T)

	Current Quarter Ended 31.01.2025	Corresponding Quarter Ended 31.01.2024	Current Year To Date 31.01.2025	Corresponding Year To Date 31.01.2024
<b>Diluted</b>				
Weighted average number of ordinary shares in issue ('000)	1,089,102	452,000	864,900	400,000
Effect of dilution of ESOS ('000)	17	-	67	-
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,089,119	452,500	864,967	400,000
Diluted earnings per share (sen)	2.30	3.40	10.43	10.19

**B15 Comparative figures**

Comparative figures, where applicable, have been reclassified to conform with the current financial quarter and financial year presentation.

**B16 Auditors' report on preceding audited financial statements**

The audited financial statements for the preceding financial year ended 31 January 2024 were not subject to any qualification.

**B17 Authorisation for issue**

The Condensed Report was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 25 March 2025.

Date: 25 March 2025