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APOLLO REPORTS NET PROFIT OF RM6.4 MILLION FOR 1Q FY2026

KUALA LUMPUR, 23 September 2025 – APOLLO FOOD HOLDINGS BERHAD <阿波羅食品> ("Apollo" or the "Company"), has today announced its financial results for the first quarter ended 31 July 2026 ("**1Q FY2026**"). Apollo and its subsidiaries (the "**Apollo Group**" or the "**Group**") are engaged in the manufacturing and distribution of chocolate confectionery products and layer cakes for both the domestic and export markets. The Apollo Group has established a strong and recognisable brand name as one of the leading home-grown chocolate confectionery and layer cake products in Malaysia.

In 1Q FY2026, the Group achieved revenue of RM65.1 million, representing a 10% year-on-year ("**YoY**") decline from RM72.0 million in the same quarter of the preceding year. The decrease was mainly attributed to slower export sales. Net profit was similarly impacted, affected by both lower revenue and higher operating costs incurred to support future growth initiatives. For the quarter, the Group recorded a net profit of RM6.4 million.

Managing Director of Apollo, **Mr. Cheah Jia Ming <谢嘉铭>**, said: "We consider our 1Q FY2026 revenue performance to be broadly within our expectations. Although demand in the first and fourth quarters are seasonally softer, our business is also undergoing a transitionary phase on the local front as we continue to strengthen our distribution model by reconfiguring our distribution network in partnership with robust and agile distributors aligned with our long-term growth strategy. Although this transition has resulted in challenges for our domestic sales this quarter, we are confident it will deliver enduring advantages over time, with preliminary indicators already demonstrating encouraging momentum. This strategic realignment of our distribution approach is essential to fuel long-term growth and enabling broader market penetration.

Export sales in this quarter were additionally hampered by lower demand especially from our primary Indonesian distributor on the back of the weakening macro environment and Rupiah, with some indication of accelerated inventory acquisition in the preceding quarter. Having said that, we continue to view Indonesia as a key export market, and we are cautiously optimistic that it will continue to contribute positively to our business going forward.

Simultaneously, we are enhancing brand visibility and relevance through refreshed marketing campaigns, deeper engagement with the next generation of consumers, and the launch of our Apollo 2.0 product range. With new capacity coming online in the next financial year, these initiatives will enable us to meet growing demand and capture new opportunities. While remaining mindful of raw material price fluctuations, operating cost escalation and broader macroeconomic uncertainties, we believe that these initiatives enhance our distribution

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framework, creating a foundation for sustainable growth and long-term value for all stakeholders”, he added

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ABOUT APOLLO FOOD HOLDINGS BERHAD

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