

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**  
**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For The Quarter Ended 31 January 2025**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31-Jan-2025	31-Jan-2024	31-Jan-2025	31-Jan-2024
	RM	RM	RM	RM
Revenue	136,253,512	131,139,569	136,253,512	131,139,569
Cost of Sales	(113,885,421)	(105,164,870)	(113,885,421)	(105,164,870)
Gross Profit	22,368,091	25,974,699	22,368,091	25,974,699
Selling and distribution expenses	(6,540,463)	(6,478,063)	(6,540,463)	(6,478,063)
Administration expenses	(6,911,440)	(7,392,922)	(6,911,440)	(7,392,922)
Other income / (expenses)	3,713,625	1,713,412	3,713,625	1,713,412
Finance costs	(86,962)	(118,427)	(86,962)	(118,427)
<b>Profit / (Loss) before tax</b>	<b>12,542,851</b>	<b>13,698,699</b>	<b>12,542,851</b>	<b>13,698,699</b>
Income tax expense	(3,061,444)	(3,395,732)	(3,061,444)	(3,395,732)
<b>Profit / (Loss) for the period</b>	<b>9,481,407</b>	<b>10,302,967</b>	<b>9,481,407</b>	<b>10,302,967</b>
Other Comprehensive Income / (Expense) net of tax				
- Foreign currency translation differences	5,195,711	821,129	5,195,711	821,129
<b>Total Comprehensive Income / (Expense) for the period</b>	<b>14,677,118</b>	<b>11,124,096</b>	<b>14,677,118</b>	<b>11,124,096</b>
<b>Profit / (Loss) after tax attributable to : Owners of the Company</b>	<b>9,481,407</b>	<b>10,302,967</b>	<b>9,481,407</b>	<b>10,302,967</b>
<b>Total Comprehensive Income / (Expense) attributable to : Owners of the Company</b>	<b>14,677,118</b>	<b>11,124,096</b>	<b>14,677,118</b>	<b>11,124,096</b>
Basic Earnings Per Share (in sen)	3.58	3.89	3.58	3.89
Diluted Earnings Per Share (in sen)	3.58	3.89	3.58	3.89

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2024)

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]****Condensed Consolidated Statements of Financial Position (Unaudited)****As At 31 January 2025**

	<b>As At 31-Jan-2025 RM</b>	<b>As At 31-Oct-2024 RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	116,967,929	117,378,562
Right-of-use assets	23,899,604	24,108,917
Land held for property development	19,524,842	19,524,842
Investment properties	35,071,928	35,876,442
Deferred tax assets	367,134	581,868
Long-term receivable	3,200,000	3,200,000
	<u>199,031,437</u>	<u>200,670,631</u>
<b>Current assets</b>		
Inventories	60,891,831	63,642,980
Trade and other receivables	51,919,229	42,702,277
Short term investment	86,337,914	70,521,634
Deposits, bank and cash balances	202,346,624	223,615,759
	<u>401,495,598</u>	<u>400,482,650</u>
<b>TOTAL ASSETS</b>	<b><u>600,527,035</u></b>	<b><u>601,153,281</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	164,912,803	164,912,803
Treasury shares	(2,836,481)	(2,836,481)
Translation reserve	(14,441,188)	(19,636,899)
Retained profits	377,193,597	373,011,638
<b>TOTAL EQUITY</b>	<b><u>524,828,731</u></b>	<b><u>515,451,061</u></b>
<b>Non-current liabilities</b>		
Lease liabilities	15,385,076	15,085,458
Hire Purchase payables	193,808	259,572
Deferred tax liabilities	6,807,924	6,819,041
	<u>22,386,808</u>	<u>22,164,071</u>
<b>Current liabilities</b>		
Trade and other payables	49,777,322	61,121,249
Lease liabilities	672,550	658,709
Hire Purchase payables	261,551	261,551
Dividend payable	-	-
Current tax liabilities	2,600,073	1,496,640
	<u>53,311,496</u>	<u>63,538,149</u>
<b>TOTAL LIABILITIES</b>	<b><u>75,698,304</u></b>	<b><u>85,702,220</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>600,527,035</u></b>	<b><u>601,153,281</u></b>

(The Condensed Consolidated of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2024)

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**  
**Condensed Consolidated Statements of Changes In Equity (Unaudited)**  
**For The Quarter Ended 31 January 2025**

	<-----Non-distributable ----->			Distributable	
	Share capital RM	Treasury shares RM	Translation reserve RM	Retained profits RM	Total equity RM
At 1 November 2023	164,912,803	(2,836,481)	8,084,792	364,853,412	535,014,526
Profit after tax for the period				10,302,967	10,302,967
Other comprehensive income for the period					
- Foreign currency translation			821,129		821,129
Total comprehensive income for the period	-	-	821,129	10,302,967	11,124,096
Dividends distribution to owner of the Company				(5,299,446)	(5,299,446)
<b>At 31 January 2024</b>	<b>164,912,803</b>	<b>(2,836,481)</b>	<b>8,905,921</b>	<b>369,856,933</b>	<b>540,839,176</b>
At 1 November 2024	164,912,803	(2,836,481)	(19,636,899)	373,011,638	515,451,061
Profit after tax for the period				9,481,407	9,481,407
Other comprehensive income for the period					
- Foreign currency translation			5,195,711		5,195,711
Total comprehensive income for the period	-	-	5,195,711	9,481,407	14,677,118
Dividends distribution to owner of the Company				(5,299,448)	(5,299,448)
<b>At 31 January 2025</b>	<b>164,912,803</b>	<b>(2,836,481)</b>	<b>(14,441,188)</b>	<b>377,193,597</b>	<b>524,828,731</b>

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2024)

**POH HUAT RESOURCES HOLDINGS BERHAD [199701027671 (443169-X)]**

**Condensed Consolidated Statements of Cash Flows (Unaudited)**

**For The Quarter Ended 31 January 2025**

	<b>31-Jan-2025</b>	<b>31-Jan-2024</b>
	<b>RM</b>	<b>RM</b>
<b>Cash flows from / (for) operating activities</b>		
Profit / (Loss) before tax	12,542,851	13,698,699
Adjustments for :		
Depreciation and amortisation	2,731,595	2,981,678
Reversal of inventories previously written-down	-	-
Bad Debt written off / (recovered)	-	-
(Gain) / Loss on disposal of property, plant and equipment	-	(11,577)
(Gain) on disposal of short-term investments	-	-
Dividend (Income)	(896,465)	(461,462)
Unrealised (gain) / loss on forex	(801,801)	(2,090,540)
Net interest (income) / expense	(1,208,544)	(1,452,449)
Operating profit/ (loss) before working capital changes	<u>12,367,636</u>	<u>12,664,349</u>
Inventories	2,751,149	(13,359,547)
Trade and other receivables	(11,615,151)	(11,118,642)
Trade and other payables	<u>(11,343,927)</u>	<u>(2,629,143)</u>
Cash from / (for) operations	<u>(7,840,293)</u>	<u>(14,442,983)</u>
Net interest received / (paid)	1,208,544	1,452,449
Tax (paid) / refund	(1,969,128)	(3,904,840)
<b>Net cash from / (for) operating activities</b>	<u><b>(8,600,877)</b></u>	<u><b>(16,895,374)</b></u>
<b>Cash flows from / (for) investing activities</b>		
Dividends received	896,465	461,462
Net (increase) / decrease in fixed deposits with tenure more than 3 months	(52,566,740)	(1,076,300)
Net (increase) / decrease in other short term investments	(15,816,280)	(30,465,650)
Net (purchase) / proceeds of property, plant and equipment	<u>3,098,714</u>	<u>2,783,776</u>
<b>Net cash from / (for) investing activities</b>	<u><b>(64,387,841)</b></u>	<u><b>(28,296,712)</b></u>
<b>Cash flow from / (for) financing activities</b>		
(Repayment) / Addition of hire purchase payables	(65,764)	(119,184)
Net increase / (decrease) in lease liabilities	313,459	1,051,547
Net (increase) / decrease in pledged fixed deposits	(182,309)	-
Dividends paid	<u>(5,299,448)</u>	<u>(5,299,446)</u>
<b>Net cash from / (for) financing activities</b>	<u><b>(5,234,062)</b></u>	<u><b>(4,367,083)</b></u>
Net increase/ (decrease) in cash and cash equivalents	(78,222,780)	(49,559,169)
Effects on foreign exchange translation	4,204,596	126,287
Cash and cash equivalents at beginning of the financial year	<u>138,033,758</u>	<u>119,535,281</u>
<b>Cash and cash equivalents at end of the financial period</b>	<u><b>64,015,574</b></u>	<u><b>70,102,399</b></u>
Cash and cash equivalents at end of the financial period consists of		
Bank and cash balances	202,346,624	210,081,339
Less : Fixed deposit pledged to bank	(6,490,193)	(6,609,639)
Less : Fixed deposit with tenure more than 3 months	<u>(131,840,857)</u>	<u>(133,369,301)</u>
	<u><b>64,015,574</b></u>	<u><b>70,102,399</b></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 October 2024)

## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **A1. ACCOUNTING POLICIES**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Board Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 October 2024.

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 October 2024 except for the changes in accounting policies and presentation resulting from the adoption of relevant MFRSs, Amendment to MFRSs and IC Interpretations that are effective for the financial period beginning on 1 November 2024.

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) do not have any material impact on the Group’s financial statements.

The Group has not applied in advance any accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the financial year ended 31 October 2024.

### **A2. SEASONAL OR CYCLICAL FACTORS**

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of home furniture are generally lower in the beginning of the calendar year due to the local festive period as well as the summer holiday in the middle of the year.

### **A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE AND INCIDENCE**

There are no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flow of the Group during the reporting period.

### **A4. MATERIAL CHANGES IN ESTIMATES**

The Company has not issued any revenue or profit estimate, forecast or target.

### **A5. ISSUANCE, REPURCHASE AND CANCELLATION OF SHARES**

#### **Re-Purchase of Own Shares**

The Company has been authorised by shareholders to re-purchase its own shares during the last annual general meeting.

The total number of shares repurchased by the Company as at end of current reporting period are 13,327,600 ordinary shares. All the repurchased shares are held as treasury shares and treated in accordance with the requirement of Section 127 of the Companies Act 2016. None of the treasury shares are resold or cancelled during the reporting period. The repurchase transactions are financed by internally generated funds. The Company has not purchased any of its own shares during the reporting period under review.

Save for the above, the Company has not issued any shares, debts or convertible securities during the current reporting period.

**A6. DIVIDEND PAID**

The dividends paid during the financial period were as follows:

Type of Dividend	Dividend per share	For the year ended	Amount RM	Payment date
First Interim	2 sen	31-Oct-25	5,299,446	30-Dec-24

**A7. OPERATING SEGMENTS**

The Group has adopted geographical segment as its reporting format. The segment information for the current financial period is as below:

(RM'000)	Malaysia	Vietnam	Australia	Others	Total
Sales	85,657	50,597	0	0	136,254
Profit / (Loss) Before Tax	11,426	1,065	282	(223)	12,550
Profit / (Loss) After Tax	8,693	733	282	(226)	9,482
Assets	308,714	256,202	30,613	4,998	600,527
Liabilities	47,322	28,048	329	(1)	75,698

**A8. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

The valuation of the property, plant and equipment has been brought forward without amendment from the audited financial statements for the year ended 31 October 2024.

**A9. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE YEAR**

There are no material events subsequent to the current reporting period that have not been reflected in the financial statements of the current reporting period.

**A10. CHANGES IN THE COMPOSITION OF THE GROUP**

There are no other changes in the composition of the Group during the current reporting period.

## A11. CHANGES IN CONTINGENT LIABILITIES / ASSETS

There are no changes in contingent liabilities/ assets since the last financial year ended as at 31 October 2024 other than corporate guarantee granted to financial institutions amounting to RM110.86 million as at current reporting period.

## A12. CAPITAL COMMITMENTS

There are no capital commitments during the current reporting period.

## A13. RELATED PARTY TRANSACTIONS

The Group related party transactions in the current quarter and financial period-to-date are as follows:

Subsidiary	Transacting Party	Relationship	Nature of Transaction	Current quarter (RM)	Financial period-to-date (RM)
Poh Huat Furniture Industries (M) Sdn Bhd	Tay Kim Huat	Director	Rental of land	60,000	60,000
Poh Huat Furniture Industries (M) Sdn Bhd	Corporate Image Office Solutions (M) Sdn Bhd	Tay Kim Huat's daughter	Sales of furniture	9,266	9,266

## BMSB LISTING REQUIREMENTS

### B1. PERFORMANCE REVIEW

Revenue	Individual quarter			Cumulative quarters		
	31-Jan-25 RM'000	31-Jan-24 RM'000	+ / - %	31-Jan-25 RM'000	31-Jan-24 RM'000	+ / - %
Malaysia	85,657	74,166	15.5	85,657	74,166	15.5
Vietnam	50,597	56,974	(11.2)	50,597	56,974	(11.2)
<b>Total</b>	<b>136,254</b>	<b>131,140</b>	<b>3.9</b>	<b>136,254</b>	<b>131,140</b>	<b>3.9</b>

The Group recorded a higher turnover of RM136.25 million in the current reporting period ended 31 January 2025 compared to RM131.14 million recorded in the previous year's corresponding reporting period ended 31 January 2024. The increase in turnover was mainly due the higher orders and shipment of office furniture from our Malaysian operations as sentiments amongst US businesses remained strong following the US election. Shipment of home furniture from our Vietnam factories were slightly lower as home furnishing spendings amongst American families remain subdued following the pandemic peak spending on household finishing in 2022 and 2023.

Profit / (Loss)	Individual quarter			Cumulative quarters		
	31-Jan-25	31-Jan-24	+ / -	31-Jan-25	31-Jan-24	+ / -
Before Tax	RM'000	RM'000	%	RM'000	RM'000	%
Malaysia	11,419	8,182	39.6	11,419	8,182	39.6
Vietnam	1,065	5,240	(79.7)	1,065	5,240	(79.7)
Australia	282	343	(17.8)	282	343	(17.8)
Others	(223)	(66)	(237.9)	(223)	(66)	(237.9)
<b>Total</b>	<b>12,543</b>	<b>13,699</b>	<b>(8.4)</b>	<b>12,543</b>	<b>13,699</b>	<b>(8.4)</b>

Despite higher turnover, gross profit from our operations dropped from RM25.98 million in the previous year's corresponding reporting period ended 31 January 2024 to RM22.37 million in the current year's reporting period ended 31 January 2025. The lower gross margin was mainly driven by higher material costs and factory overheads amid lower capacity utilisation in our Vietnamese factories during the reporting period under review. The higher gross profit margins from our Malaysian operations over the 2 corresponding reporting periods were similar as costs of raw materials and labour remained stable.

In line with the slightly higher turnover, selling and distribution expenses were slightly higher at RM6.54 million for the current reporting period ended 31 January 2025 compared to RM6.48 million in the previous year's corresponding period ended 31 January 2024. Administration expenses, however were lower at RM6.91 million for the current reporting period ended 31 January 2025 compared to RM7.39 million in the previous year's corresponding period ended 31 January 2024.

The Group recorded a higher net other income of RM3.71 million in the current reporting period ended 31 January 2025 against a net other income of RM1.71 million in previous year's corresponding period ended 31 January 2024. The significant difference was mainly due to foreign exchange gains of RM1.00 million recorded in the current reporting period ended 31 January 2025 compared to the foreign exchange loss of RM2.39 million in the previous year's corresponding reporting period ended 31 January 2024.

The increase in net other income mitigated the lower gross margin. All in all, profit before tax for the current reporting period ended 31 January 2025 was marginally lower at RM12.54 million against RM13.70 million recorded in the previous year's corresponding reporting period ended 31 January 2024.

## B2. MATERIAL CHANGE IN PROFIT BEFORE TAX

Profit / (Loss)	Individual quarter	Preceding quarter	+ / -
	31-Jan-25	31-Oct-24	
Before Tax	RM'000	RM'000	%
Malaysia	11,419	7,927	44.1
Vietnam	1,065	3,762	71.7
Australia	282	300	6.0
Others	(223)	(646)	65.5
<b>Total</b>	<b>12,543</b>	<b>11,343</b>	<b>10.6</b>

The Group recorded higher turnover of RM136.25 million in the current reporting period ended 31 January 2025 compared to RM131.06 million recorded in the preceding reporting period ended 31 October 2024. This was mainly attributable to the seasonal peak shipment prior to the festive season in furniture spendings and the stock piling of inventories, especially for the office segment, in anticipation of higher tariffs and changes in trade policies indicated by the Trump administration.

Despite higher shipment of furniture, gross profit was lower at RM22.37 million in the current reporting period compared to RM25.84 million in the preceding reporting period. The lower gross margin was mainly attributable to higher materials and labour costs incurred by our Vietnamese operations during the current reporting period.



Despite the higher turnover, selling and distribution expenses were marginally lower at RM6.50 million in the current period under review compared to RM6.78 million in the preceding period ended 31 October 2024. Similarly, administrative expenses were marginally lower at RM6.91 million in the current reporting period against RM7.00 million in the preceding reporting period. The Group also reported significantly higher net other income of RM3.71 million in the current reporting period against net other expenses of RM0.90 million in the preceding reporting period.

Given the lower selling, distribution and administrative expenses and the significant increase in the net other income, the profit before tax rose to RM12.54 million in the current reporting period under review against profit before tax of RM11.34 million in the preceding reporting period ended 31 October 2024.

### **B3. PROSPECT FOR THE CURRENT FINANCIAL YEAR**

The furniture industry in US is navigating a complex landscape shaped by changing government policies, housing market fluctuations, consumer behaviour shifts, and broader economic factors. The change in the US government policies under the Trump administration has brought about more uncertainties, both in the global and the US economy. The latest set of tariffs against key trading partners may result in a host of retaliatory actions against the US, leading to weaker GDP growth, higher unemployment, higher interest rates, and higher inflation in the US. The US housing sector, which is already in a prolonged downturn, may take longer to recover, leading to lower establishment of new households and hence spending on furniture and household items. The volatility of the USD currency against most currencies, including the Ringgit will just bring more uncertainties to the Group. We believe the recent turn of events would have a substantial impact on the furniture sector.

We will continue to stay informed about U.S. trade policies and adjust strategies accordingly to navigate potential challenges and identify opportunities. Our close working relationship with our key customers will help us better understand market trends and development and anticipate impact of external factors on our operations and business sustainability.

In view of the challenging prospects and geopolitical uncertainties ahead, the Board has decided it is prudent to conserve and preserve its present cash reserves to meet increased likelihood of economic and financial disruptions in the near future. Mindful of such on-going challenges, we should continue to exercise diligence and vigilance in decision-making with a view to preserve and enhance shareholders' value on a sustainable basis. The Board is committed to declare or propose the same quantum dividend amount as per previous financial year during the current financial year. Whilst there is no formal dividend policy, the Board will continue to review the dividend quantum on a consistent basis.

### **B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT**

There are no profit forecast or profit guarantee issued for the current reporting year.

### **B5. TAXATION**

	Current quarter RM'000	Financial year-to-date RM'000
Current taxation - Local	2,728	2,728
Current taxation - Overseas	333	333
Deferred taxation	0	0
<b>Total Taxation</b>	<b>3,061</b>	<b>3,061</b>

Income tax for our local operations in the current financial period was estimated at RM2.73 million which was par with the current statutory rate of 24%. Taxation from the foreign subsidiaries, which mainly came from Vietnamese subsidiary, was accounted for RM0.33 million in the current reporting period ended 31 January 2025.

**B6. STATUS OF CORPORATE PROPOSALS / UTILISATION OF PROCEEDS**

There are no other corporate proposals or utilisation of proceeds announced but not completed as at the date of the current reporting period.

**B7. GROUP BANK BORROWINGS**

There are no Group borrowings as at end of the current reporting period.

**B8. MATERIAL LITIGATION**

There are no material litigation, pending or threatening, by or against the Company and its subsidiaries (as plaintiff or defendant) since the last financial year ended 31 October 2024.

**B9. DIVIDENDS**

The Directors have recommended a final dividend of 2 sen per ordinary share in respect of the financial year ended 31 October 2024, for the shareholders' approval at the forthcoming Annual General Meeting of the Company. The dividend, if approved, will be paid on 25 April 2025 to depositors registered in the Record of Depositors of the Company at the close of business on 9 April 2025.

On 9 December 2024, the Directors have declared the first interim dividends of 2 sen per ordinary share in respect of the current financial quarter ended 31 January 2025, paid on 31 December 2024 to depositors registered in the Records of Depositors of the Company at the close of business on 23 December 2024.

Total dividends declared were 2 sen per ordinary share in the current financial period ended 31 January 2025.

**B10. EARNINGS PER SHARE*****Basic earnings per share***

The basic earnings per share are calculated by dividing the profit attributable to Owners of the Company by the weighted average number of ordinary shares in issued (excluding treasury shares) during the current financial period under review.

		Current quarter	Financial period-to-date
Profit attributable to			
Owners of the Company	(RM'000)	9,482	9,482
Weighted average number of shares	('000 shares)	264,972	264,972
<b>Basic earnings per share</b>	<b>(sen)</b>	<b>3.58</b>	<b>3.58</b>

***Diluted earnings per share***

The Company has not issued any dilutive potential ordinary shares and hence, the diluted earnings per share is equal to the basic earnings per share.

**B11. AUDIT QUALIFICATION REPORT**

The preceding financial statements for the year ended 31 October 2024 were reported on without any qualification.

## **B12. FINANCIAL INSTRUMENTS - DERIVATIVES**

There is no outstanding forward foreign currency contract during the current reporting period. There is no change in financial instruments disclosure since the preceding audited financial statements for the year ended 31 October 2024.

## **B13. OTHER DISCLOSURES**

Items which have been included in the Condensed Consolidated Statements of Profit or Loss for the current quarter and current financial period-to-date are below: -

	Current quarter RM'000	Financial period-to-date RM'000
(a) Interest income	1,229	1,229
(b) Other income including investment income	1,496	1,496
(c) Interest expense	(21)	(21)
(d) Depreciation and amortization	(2,732)	(2,732)
(e) Provision for and write off of receivables	0	0
(f) Reversal of inventories written-off	0	0
(g) Gain / (loss) on disposal of unquoted investments / properties	0	0
(h) Impairment of assets	0	0
(i) Foreign exchange gain / (loss)	997	997
(j) Gain / (loss) on derivatives	0	0
(k) Exceptional items	0	0

For and on behalf of the Board  
**Poh Huat Resources Holdings Berhad**

**LEE AH TOO**  
Independent Non-Executive Director  
Chairman  
Audit Committee

17 March 2025  
Muar, Johor Darul Takzim.