



GLOMAC BERHAD

[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025



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GLOMAC BERHAD

[Registration No: 198301015139 (110532 - M)]

(Incorporated in Malaysia)

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

(The figures have not been audited)

	INDIVIDUAL PERIOD (3-month)		CUMULATIVE PERIOD (12-month)	
	CURRENT YEAR QUARTER 30/04/2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2024 RM'000	CURRENT YEAR TO-DATE 30/04/2025 RM'000	PRECEDING YEAR TO-DATE 30/04/2024 RM'000
Revenue	74,943	62,361	238,338	267,623
Cost of sales	(51,785)	(40,617)	(164,063)	(194,183)
Gross profit	23,158	21,744	74,275	73,440
Finance income	369	1,654	3,901	4,455
Other operating income	666	456	4,010	1,517
Share of loss of associated companies	(132)	(120)	(27)	(30)
Marketing expenses	(2,299)	(2,674)	(9,522)	(9,498)
Administrative expenses	(6,200)	(5,625)	(21,701)	(20,069)
Other operating expenses	(880)	(4,646)	(3,763)	(12,771)
Fair value gain on investment property	-	16,485	-	16,485
Finance costs	(2,612)	(7,450)	(13,743)	(20,676)
Profit before tax	12,070	19,824	33,430	32,853
Taxation	(9,881)	(5,266)	(18,215)	(10,398)
Profit for the financial period	2,189	14,558	15,215	22,455
Other comprehensive (loss)/income:				
Foreign currency translation	3	3	(125)	58
Total comprehensive income for the financial period	2,192	14,561	15,090	22,513

	INDIVIDUAL PERIOD (3-month)		CUMULATIVE PERIOD (12-month)	
	CURRENT YEAR	PRECEDING YEAR	CURRENT	PRECEDING
	QUARTER	CORRESPONDING	YEAR TO-DATE	YEAR TO-DATE
	30/04/2025 RM'000	30/04/2024 RM'000	30/04/2025 RM'000	30/04/2024 RM'000
Profit/(Loss) attributable to:				
Owners of the Company	2,414	15,236	15,615	23,594
Non-controlling interests	(225)	(678)	(400)	(1,139)
	2,189	14,558	15,215	22,455
Total comprehensive income/(loss) attributable to:				
Owners of the Company	2,417	15,239	15,490	23,652
Non-controlling interests	(225)	(678)	(400)	(1,139)
	2,192	14,561	15,090	22,513
Earnings per share (sen)				
(i) Basic	0.31	1.99	2.03	3.07
(ii) Diluted	0.31	1.99	2.03	3.07

(This Unaudited Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



GLOMAC BERHAD
[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)
CONDENSED STATEMENTS OF FINANCIAL POSITION
AS AT 30 APRIL 2025
(The figures have not been audited)

	As at 30/04/2025 RM'000 (Unaudited)	As at 30/04/2024 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	35,260	36,940
Right-of-use assets	2,778	4,904
Prepaid lease payments on leasehold land	24	28
Investment properties	338,943	350,206
Inventories - land held for property development	697,742	753,228
Associated companies	24,657	25,378
Other investments	4,000	4,000
Goodwill on consolidation	429	429
Deferred tax assets	82,401	86,581
Total Non-Current Assets	1,186,234	1,261,694
CURRENT ASSETS		
Inventories - completed units	91,137	111,608
Inventories - property development costs	110,503	76,854
Contract assets	19,338	80,612
Contract costs	3,270	2,064
Trade receivables	52,197	73,986
Other receivables	50,797	42,107
Tax recoverable	18,786	18,195
Fixed deposits and short term placements	59,506	45,715
Cash and bank balances	176,165	268,573
Total Current Assets	581,699	719,714
TOTAL ASSETS	1,767,933	1,981,408
EQUITY AND LIABILITIES		
EQUITY		
Issued capital	418,632	418,632
Capital reserve	300	300
Foreign currency translation reserve	614	739
Treasury shares	(14,460)	(14,460)
Retained earnings	795,810	797,464
Equity attributable to owners of the Company	1,200,896	1,202,675
Non-controlling interests	36,458	38,008
TOTAL EQUITY	1,237,354	1,240,683

	As at 30/04/2025 RM'000 (Unaudited)	As at 30/04/2024 RM'000 (Audited)
NON-CURRENT LIABILITIES		
Borrowings	168,661	126,664
Lease liabilities	198	2,049
Deferred tax liabilities	3	3
Total Non-Current Liabilities	168,862	128,716
CURRENT LIABILITIES		
Trade payables	71,932	91,189
Other payables and accrued expenses	84,778	94,026
Provisions	124,100	131,826
Contract liabilities	10,026	25,349
Borrowings	67,806	264,407
Lease liabilities	2,694	2,925
Tax liabilities	381	2,287
Total Current Liabilities	361,717	612,009
TOTAL LIABILITIES	530,579	740,725
TOTAL EQUITY AND LIABILITIES	1,767,933	1,981,408
Net assets per share attributable to owners of the Company - RM	1.56	1.57

(This Unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



GLOMAC BERHAD
[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)
CONDENSED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025
(The figures have not been audited)

	Attributable to owners of the Company							
	Non-distributable reserves		Distributable reserve					
	Issued capital RM'000	Capital reserve RM'000	Foreign currency translation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Attributable to the owners of the Company RM'000	Non- controlling interest RM'000	Total equity RM'000
As at 1 May 2023	418,632	300	681	(14,460)	772,850	1,178,003	66,454	1,244,457
Profit/(Loss) for the financial year	-	-	-	-	23,594	23,594	(1,139)	22,455
Other comprehensive income for the year	-	-	58	-	-	58	-	58
Total comprehensive income/(loss) for the year	-	-	58	-	23,594	23,652	(1,139)	22,513
Dividend to owners of the Company	-	-	-	-	(9,594)	(9,594)	-	(9,594)
Changes in ownership interest in a subsidiary	-	-	-	-	10,614	10,614	(27,307)	(16,693)
As at 30 April/ 1 May 2024	418,632	300	739	(14,460)	797,464	1,202,675	38,008	1,240,683
Profit/(Loss) for the financial year	-	-	-	-	15,615	15,615	(400)	15,215
Other comprehensive loss for the year	-	-	(125)	-	-	(125)	-	(125)
Total comprehensive (loss)/income for the year	-	-	(125)	-	15,615	15,490	(400)	15,090
Dividend to owners of the Company	-	-	-	-	(17,269)	(17,269)	-	(17,269)
Dividend to non-controlling shareholders	-	-	-	-	-	-	(1,150)	(1,150)
As at 30 April 2025	418,632	300	614	(14,460)	795,810	1,200,896	36,458	1,237,354

(This Unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



GLOMAC BERHAD
[Registration No: 198301015139 (110532 - M)]
(Incorporated in Malaysia)
CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025
(The figures have not been audited)

	12-month Period Ended 30/04/2025 RM'000	12-month Period Ended 30/04/2024 RM'000
Operating Activities		
Profit before tax	33,430	32,853
Adjustments for non-cash and non-operating items	13,192	12,365
Operating profit before working capital changes	46,622	45,218
Net changes in working capital	65,968	116,403
Cash generated from operations	112,590	161,621
Income tax paid, net of refund	(16,532)	(14,450)
Finance costs paid	(14,728)	(20,379)
Net cash generated from operating activities	81,330	126,792
Investing Activities		
Purchase of property, plant and equipment	(1,013)	(452)
Proceed from disposal of investment properties	12,233	11,079
Proceed from disposal of property, plant and equipment	-	578
Net cash outflow on acquisition of a subsidiary	-	(16,693)
Dividend received from investment in associated company	694	231
Withdrawal of deposits, net of placement	(21,537)	5,312
Interest received	5,133	4,701
Net cash (used in)/generated from investing activities	(4,490)	4,756
Financing Activities		
Repayment of bank borrowings and hire purchase	(154,604)	(88,015)
Payment of lease liabilities	(3,846)	(3,233)
Dividends paid	(18,419)	(9,594)
Net cash used in financing activities	(176,869)	(100,842)
Net (decrease)/increase in cash and cash equivalents	(100,029)	30,706
Cash and cash equivalents at beginning of financial period	292,253	261,489
Effect of currency translation	(125)	58
Cash and cash equivalents at end of the financial period	192,099	292,253
Cash and cash equivalents consist of:		
Cash in hand and at banks	176,165	268,573
Fixed and short term deposits	59,506	45,715
Cash and bank balances	235,671	314,288
Fixed deposits with maturity in excess of 90 days	(9,035)	(6,766)
Deposits pledged	(31,221)	(12,971)
Debt or finance service reserve and escrow accounts	(3,316)	(2,298)
	192,099	292,253

(The Unaudited Condensed Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 April 2024)



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. Accounting Policies and Methods of Computation

The unaudited interim financial report has been prepared in accordance with *MFRS 134 “Interim Financial Reporting”, Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad* and the *Companies Act 2016* in Malaysia, where applicable.

The unaudited interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 April 2024.

The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 April 2024.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the year ended 30 April 2024, except for the amendments to MFRS effective for annual financial periods beginning on or after 1 May 2024 as listed below:

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-Current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements

The adoption of these new MFRSs and amendments to MFRSs did not have any material impact on the interim financial report of the Group.

At the date of the unaudited interim financial statements, the new and revised standards and amendments which were in issue but not yet effective and not early adopted by the Group are as listed below:

Amendments to MFRS 121	Lack of Exchangeability ¹
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments ²
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity ²
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10, and MFRS 107	Annual Improvements to MFRS Accounting Standards – Volume 11 ²
MFRS 18	Presentation and Disclosure in Financial Statements ³
MFRS 19	Subsidiaries without Public Accountability: Disclosure ³
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ⁴

¹ Effective for annual period beginning on or after 1 January 2025, with earlier application permitted.

² Effective for annual period beginning on or after 1 January 2026, with earlier application permitted.

³ Effective for annual period beginning on or after 1 January 2027, with earlier application permitted.

⁴ Effective date deferred to a date to be determined and announced by MASB, with earlier application permitted.



A1. Accounting Policies and Methods of Computation (continued)

The abovementioned new standards and amendments to MFRSs will be adopted in the annual financial statements of the Group when they become effective and the Directors anticipate that the adoption of these new standards and amendments to MFRSs will have no material impact on the financial statements of the Group and the Company in the period of initial application.

A2. Audit Qualification

There were no audit qualifications on the annual financial statements for the financial year ended 30 April 2024.

A3. Seasonal or Cyclical of Operations

There were no material seasonal or cyclical factors affecting the performance of the Group during the financial year under review.

A4. Unusual Items

There were no items of unusual nature, size or incidence which materially affecting assets, liabilities, equity, net income, or cash flows of the Group for the financial year under review.

A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in current financial year under review.

A6. Debt and Equity Securities

Sukuk

Glomac Berhad has established the Islamic Medium Term Notes Programme of up to RM3.0 billion in nominal value under the Shariah Principle of Wakalah Bi Al-Istithmar ("the Programme") and issued the first tranche of Sukuk Wakalah amounting to RM100 million on 15 November 2024.

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial year under review.

A7. Dividend Paid

Dividends paid during the financial year are as follows:

	RM
In respect of the financial year ended 30 April 2024:	
- Final single-tier dividend of 1.25 sen per share, paid on 18 December 2024	9,593,677
In respect of the financial year ended 30 April 2025:	
- Interim single-tier dividend of 1.0 sen per share, paid on 30 December 2024	<u>7,674,944</u>



A8. Segmental Reporting

The segmental reporting for the financial year ended 30 April 2025 (12-month) was as follows:

Analysis by Activity

	Property Development RM'000	Construction RM'000	Property Investment RM'000	Other Operation RM'000	Eliminations RM'000	Consolidated RM'000
30 April 2025:						
REVENUE						
External	211,522	-	25,315	1,501	-	238,338
Inter-segment	-	24,545	3,287	39,460	(67,292)	-
Total revenue	211,522	24,545	28,602	40,961	(67,292)	238,338
RESULTS						
Operating profit/(loss)	46,539	652	616	22,879	(27,387)	43,299
Finance costs	(11,257)	(215)	(12,475)	(14,183)	24,387	(13,743)
Finance income	10,935	682	9,480	20,394	(37,590)	3,901
Share of losses of associated companies	-	-	-	(27)	-	(27)
Taxation	(15,607)	(279)	(1,417)	(3,946)	3,034	(18,215)
Profit for the year						15,215
ASSETS						
Segment assets	1,307,752	35,848	346,440	53,236	-	1,743,276
Investment in associated companies	-	-	-	24,647	-	24,657
Consolidated total assets						1,767,933

Note: The financial information by geographical location was not presented as the Group's activities are primarily conducted in Malaysia.



A8. Segmental Reporting (continued)

The segmental analysis for the financial year ended 30 April 2024 (12-month) was as follows:

Analysis by Activity

	Property Development RM'000	Construction RM'000	Property Investment RM'000	Other Operations RM'000	Eliminations RM'000	Consolidated RM'000
30 April 2024:						
REVENUE						
External	242,911	-	23,717	995	-	267,623
Inter-segment	-	34,249	3,091	62,438	(99,778)	-
Total revenue	242,911	34,249	26,808	63,433	(99,778)	267,623
RESULTS						
Operating profit/(loss)	32,854	2,439	1,021	47,173	(50,868)	32,619
Finance costs	(19,142)	(194)	(17,363)	(19,050)	35,073	(20,676)
Finance income	12,538	863	13,906	24,363	(47,215)	4,455
Fair value (loss)/gain on investment properties	(515)	-	17,000	-	-	16,485
Share of losses of associated companies	-	-	-	(30)	-	(30)
Taxation	(7,921)	(815)	(424)	(4,034)	2,796	(10,398)
Profit for the year						22,455
ASSETS						
Segment assets	1,481,237	29,776	384,166	60,851	-	1,956,030
Investment in associated companies	-	-	-	25,378	-	25,378
Consolidated total assets						1,981,408

Note: The financial information by geographical location was not presented as the Group's activities are primarily conducted in Malaysia.



A8. Segmental Reporting (continued)

	Individual Period 3-month		Cumulative Period 12-month	
	Current Year Quarter 30/04/2025 RM'000	Preceding Year Corresponding Quarter 30/04/2024 RM'000	Current Year To- Date 30/04/2025 RM'000	Preceding Year To- Date 30/04/2024 RM'000
Revenue comprise the following:				
Revenue from contracts with customers	68,435	56,156	213,023	243,906
Revenue from other sources	6,508	6,205	25,315	23,717
	74,943	62,361	238,338	267,623
Timing of revenue recognition:				
- over time	68,432	46,928	177,246	230,973
- at a point in time	3	9,228	35,777	12,933
- others	6,508	6,205	25,315	23,717
	74,943	62,361	238,338	267,623

A9. Material Events Subsequent to the End of the Financial Year

There were no material events subsequent to the end of the financial year reported.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group for the financial year under review.

A11. Contingent Liabilities

Save as disclosed in the material litigation, there were no contingent liabilities in respect of the Group for the financial year under review.

A12. Capital Commitments

The were no outstanding capital commitments for the Group as at 30 April 2025.



A13. Related Party Transactions

	Individual Period		Cumulative Period	
	3-month		12-month	
	Current	Preceding Year	Current	Preceding
	Year	Corresponding	Year To-	Year To-
	Quarter	Quarter	Date	Date
	30/04/2025	30/04/2024	30/04/2025	30/04/2024
	RM'000	RM'000	RM'000	RM'000
Rental expenses paid or payable to companies in which certain directors of the Company have direct interest and are also directors of the companies	75	64	258	258



B. ADDITIONAL INFORMATION PURSUANT TO APPENDIX 9B OF MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

The Group registered a higher revenue of RM74.9 million (Q4FY24: RM62.4 million) in the current quarter, representing an increase of RM12.5 million or 20% as compared to the preceding year. The increase was mainly driven by higher contribution from the Property Development segment, hence resulting in a higher gross profit for the quarter under review. Notwithstanding the above, the Group recorded a lower profit before tax of RM12.1 million (Q4FY24: RM19.8 million), representing a decrease of RM7.7 million.

The cumulative revenue for the current year decreased by RM29.3 million (Q4FY25: RM238.3 million, Q4FY24: RM267.6 million) while the cumulative profit before tax stood at RM33.4 million (Q4FY24: RM32.9 million). Amid the reduction in revenue, profit before tax was marginally higher, supported by improved gross profit margin, gain from the disposal of investment properties and lower finance costs during the year.

Analysis of the results of each business segment are as follows:

Property Development

Revenue from property development segment for the current quarter increased by RM12.1 million or 22% (Q4FY25: RM68.0 million, Q4FY24: RM55.9 million), mainly due to the commencement of revenue recognition from new ongoing projects.

However, for cumulative year-to-date, revenue decreased by RM31.4 million (Q4FY25: RM211.5 million, Q4FY24: RM242.9 million), primarily due to the lesser development activities and completion of several property development projects in the prior year.

Property Investment

Revenue from the property investment segment, which primarily consists of rental income from investment properties and carparks, increased by 5%, from RM6.2 million to RM6.5 million in the current quarter and from RM23.7 million to RM25.3 million for the cumulative period.

Other Operation

Revenue for the segment mainly comprises of property management services.

B2. Review of Current Quarter Performance against Immediate Preceding Quarter

	Current Quarter 30/04/2025 RM'000	Immediate Preceding Quarter 31/01/2025 RM'000
Revenue	74,943	33,702
Profit before tax	12,070	3,320



B2. Review of Current Quarter Performance against Immediate Preceding Quarter (continued)

The Group reported revenue of RM74.9 million in the current quarter, representing an increase of RM41.2 million compared to the immediate preceding quarter, primarily due to the commencement of revenue recognition from new ongoing projects. The higher revenue led to a corresponding increase in profit before tax, from RM3.3 million to RM12.1 million.

B3. Prospects

Given the uncertainties over the ongoing geopolitical backdrop and the expansion of sales and service tax in Malaysia, the Directors remain cautious and vigilant over construction costs and market sentiment, which may impact the Group's performance.

B4. Financial Forecast and Profit Guarantee

The Group has not provided any financial forecast or profit guarantee for the financial year under review.

B5. Taxation

The taxation for the current quarter and financial year to-date include the followings:

	Individual Period 3-month		Cumulative Period 12-month	
	Current Year Quarter 30/04/2025 RM'000	Preceding Year Corresponding Quarter 30/04/2024 RM'000	Current Year To-Date 30/04/2025 RM'000	Preceding Year To- Date 30/04/2024 RM'000
Income taxation	6,837	7,712	14,035	18,326
Deferred taxation	3,044	(2,446)	4,180	(7,928)
	9,881	5,266	18,215	10,398

The Group's effective tax rate is higher than the statutory tax rate by the Inland Revenue Board mainly due to the effect of non-recognition of deferred tax assets on certain loss-making companies.

B6. Status of Corporate Proposals

There were no corporate proposals for the financial year under review.



B7. Group Borrowings and Debt Securities

The Group borrowings as at 30 April 2025 were as follows:

	Due within 12 months RM'000	Due after 12 months RM'000	Total as at 30/04/2025 RM'000	Total as at 30/04/2024 RM'000
<u>Secured</u>				
Hire-Purchase and Lease Borrowings	672	552	1,224	718
Bank Borrowings	19,884	168,109	187,993	160,353
	<u>20,556</u>	<u>168,661</u>	<u>189,217</u>	<u>161,071</u>
<u>Unsecured</u>				
Bank Borrowings	47,250	-	47,250	230,000
	<u>67,806</u>	<u>168,661</u>	<u>236,467</u>	<u>391,071</u>

B8. Material Litigation

Soon Hoe Chuan v Glomac Berhad

On 9 December 2020, the High Court allowed Glomac's request to strike out the case, ordering the Plaintiff to pay RM7,000 in costs. The Plaintiff's request for Summary Judgment was dismissed.

The Plaintiff appealed to the Court of Appeal ("COA"), which dismissed his appeal on the Summary Judgment but allowed the appeal against the strike-out, sending the case back to the High Court for a full trial.

On 17 November 2023, Glomac has won the case wherein the High Court dismissed the Plaintiff's claims, citing a failure to prove the case against Glomac on the balance of probabilities. The High Court ordered the Plaintiff to pay cost of RM80,000 to Glomac subject to Allocator fees.

On 13 December 2023, Glomac's solicitor received Notice of Appeal filed by the Plaintiff at the COA. The COA scheduled the matter for Hearing on 19 June 2025. However, the Hearing was vacated and rescheduled the matter for Case Management to 8 July 2025.

B9. Dividend

The Board of Directors has on 24 June 2025 declared a single-tier final dividend of 1.25 sen per ordinary share in respect of financial year ended 30 April 2025, subject to shareholders' approval at the forthcoming Annual General Meeting.

On 27 November 2024, the Board had declared a first single-tier interim dividend of 1.0 sen per ordinary share for the same financial year, which was paid on 30 December 2024.



B10. Earnings Per Share

a) Basic Earnings Per Share

The basic earnings per share is calculated by dividing the net profit for the period and the weighted average number of ordinary shares in issue during the period.

	Individual Period 3-month		Cumulative Period 12-month	
	Current Year Quarter 30/04/2025	Preceding Year Corresponding Quarter 30/04/2024	Current Year To- Date 30/04/2025	Preceding Year To- Date 30/04/2024
Profit attributable to owners of the Company (RM'000)	2,414	15,236	15,615	23,594
Weighted average number of ordinary shares in issue ('000)	767,494	767,494	767,494	767,494
Basic earnings per share (sen)	0.31	1.99	2.03	3.07

b) Diluted Earnings Per Share

There is no dilution effect to the earnings per share for current financial year under review.

B11. Provision of Financial Assistance

- There has been no additional financial assistance provided pursuant to Paragraph 8.23 of the Main Market Listing Requirement during the current quarter.
- The aggregate amount of financial assistance provided during the current quarter was as follows:

	30/04/2025 Limit of Amount RM'000	30/4/2024 Limit of Amount RM'000
<u>Type of Financial Assistance</u>		
Corporate Guarantee for Equipment Leasing Facilities	2,200	2,200

As at 30 April 2025, no amounts remained outstanding in respect of the above guarantee.

There was no financial significant impact on the Group arising from the financial assistance provided.



B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Notes to the Statement of Profit or Loss and Other Comprehensive Income comprises of the followings:

	Individual Period 3-month		Cumulative Period 12-month	
	Current Year Quarter 30/04/2025 RM'000	Preceding Year Corresponding Quarter 30/04/2024 RM'000	Current Year To- Date 30/04/2025 RM'000	Preceding Year To- Date 30/04/2024 RM'000
Finance income	369	1,654	3,901	4,455
Other income including investment income	666	456	4,010	1,517
Finance costs	2,612	7,450	13,743	20,676
Depreciation and amortisation	1,608	1,463	6,327	5,776
Provision for and write-off of receivables	1,637	445	1,637	445
Reversal of allowance for impairment losses on receivables	-	-	-	-
Provision for and write-off of inventories	-	178	-	178
Fair value gain on investment property	-	16,485	-	16,485
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Foreign exchange gain/(loss)	-	-	-	-
Other material items	-	-	-	-

B13. Derivatives Financial Instrument

The Group does not have any derivatives financial instruments as at 30 April 2025.

B14. Fair Value Changes of Financial Liabilities

The fair value changes arising from discounting future retention sum payables to present value for the current year under review has been accounted accordingly. The net fair value loss for the year-to-date financial year amounted to approximately RM779,000 (Q4FY24: nett fair value gain of RM529,000).