



WHITEPAPER

Our Story

Current crypto-exchange platforms offer little to no groundbreaking features and rarely does a platform entice the market with new functionalities. Swiftex changes that. Swiftex launches an ICO to include the world in an opportunity to implement substantial changes to the crypto-exchange market.

Introducing Swiftex.co

Swiftex.co is a cryptocurrency exchange platform that bridges the gap between novice traders and trading experts by introducing features guaranteed to entice user acquisition and retention. The Swiftex main features include:

- Lowest Fees On The Market.
- No KYC
- Light/Dark Mode
- Fiat to crypto trading, deposits, and withdrawals FUTURE
- Trade alerts
- SwiftFolio - a native iOS and Android application updated in real time
- High-frequency matching engine
- Advanced chart layout
- Reliable support including online chat

Problems in the crypto exchange market

Swiftex's internal research outlines the most significant issues in current exchanges on the market:

1. Concern regarding security
2. High trading fees
3. Lack of liquidity
4. Ineffective exchange support teams
5. Platform's poor interfaces
6. High withdrawal fees

Insecure Platforms

Cryptocurrency trading platforms by design store a large amount of valuable assets and will continue to be an unavoidably target of hacks. Repetitive hacks on the Mt.Gox platform resulted in a loss of 650k Bitcoin - at the time valued at USD 473M. 40% of surveyed traders list platform security as a significant issue.

User Experience

Crypto exchanges are notorious for having poor usability and interfaces overwrought with complexity. 21% of traders believe that current platforms are not user-friendly and have poor interfaces.

Trading Latency

Low liquidity and slow order fulfillment causes 'slippage' which can cost transaction large orders upwards of 10% of the order value. Additional factors keep traders from trading in real-time, including rate-limited trading APIs, deferred transaction confirmation, and slow order book updates. 36% of our surveyed traders mention lack of liquidity as a major concern.

Swiftex Token (SWFT)

All transactions on the platform will be carried out with the Swiftex Token (SWFT). SWFT will run natively on the Ethereum blockchain with an ERC 20 token. A strict limit of 5B SWFT will be created, never to be increased.

Usage of Swiftex Token

While holding SWFT tokens in their accounts, users enjoy discount on trades through Swiftex coin on BTC/ETH/USDT market and a 100% discount on trades through Swiftex coin on the SWFT market.

Holders can use SWFT for the following functions:

- Reduced Exchange Fees
- Withdrawal fees
- New coin listing fees
- Higher referral bonus
- Other fees

Summary of Token Launch

The Token Launch means the initial public sale of the SwiftexTokens. Tokens will be offered from October 10, 2019 until January 10, 2020. This offer will be only Public Sale + Bonuses.

Softcap : \$ 200K

Hardcap : \$ 1.2 M

Token Sales Volume: 3,000,000,000 B SWFT

Token Distribution : 60% to the Public

10% Team Locked 12 Months

10% Daily Operations Unlocked

7% Marketing Locked 6 Months

3% Advisors Locked 3 Months

10% Airdrop & Bounty Unlocked

Token Price: Equivalent to \$ 0.0004

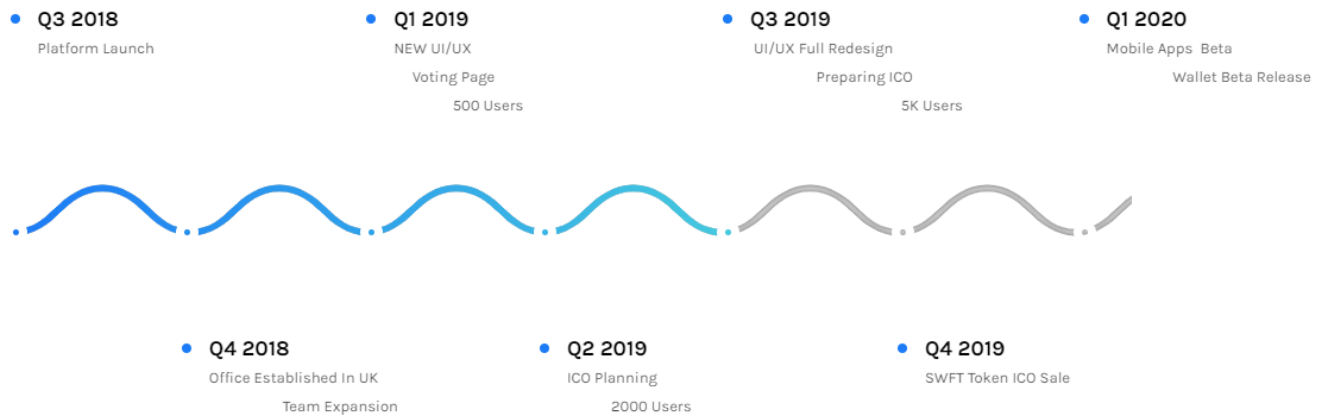
Website link: <https://ico.swiftex.co>

Accepted methods of payment: ETH

Minimum Token Purchase: 0.1 ETH

Country Restriction : U.S.A

Roadmap



Team Behind Swiftex

Adam Davies - CEO & Founder

Jasin Ajrulla - Developer & Co Founder

Joe Nilan - Developer

Lani Hut - UI/UX Designer

Amir Mamuti - Marketing