



Think Internet: Internet Termination Of Coverage

THINK SUMMARY:

We previously covered Amazon.com, Inc., Ctrip.com International, Ltd., eBay Inc., Expedia, Inc., Google, Inc., ICG Group, Inc., MercadoLibre, Inc., Monster Worldwide, Inc., Move, Inc., priceline.com Incorporated, Shutterfly, Inc., The Active Network, Inc., VistaPrint Ltd., WebMD Health Corp, XO Group Inc., and Yahoo!, but due to the departure of the covering analyst from ThinkEquity LLC, we are terminating coverage.

KEY POINTS:

We are terminating coverage of Amazon.com, Inc., Ctrip.com International, Ltd., eBay Inc., Expedia, Inc., Google, Inc., ICG Group, Inc., MercadoLibre, Inc., Monster Worldwide, Inc., Move, Inc., priceline.com Incorporated, Shutterfly, Inc., The Active Network, Inc., VistaPrint Ltd., WebMD Health Corp, XO Group Inc., and Yahoo!, due to the departure of the covering analyst from ThinkEquity LLC. There will be no updates to our estimates and recommendations. Our final recommendations that appear in this report should not be relied upon going forward.

Reason for Report: Terminating Coverage

ThinkEquity Research

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COMPANIES MENTIONED IN THIS REPORT:

Company	Exchange	Symbol	Price	Rating
Amazon.com, Inc.	NASDAQ	AMZN	\$233.61	Buy
Ctrip.com International, Ltd.	NASDAQ	CTRP	\$32.11	Buy
eBay Inc.	NASDAQ	EBAY	\$32.15	Buy
Expedia, Inc.	NASDAQ	EXPE	\$27.20	Hold
Google, Inc.	NASDAQ	GOOG	\$583.67	Buy
ICG Group, Inc.	NASDAQ	ICGE	\$10.20	Buy
MercadoLibre, Inc.	NASDAQ	MELI	\$61.25	Buy
Monster Worldwide, Inc.	NYSE	MWW	\$8.36	Buy
Move, Inc.	NASDAQ	MOVE	\$1.69	Hold
priceline.com Incorporated	NASDAQ	PCLN	\$473.82	Buy
Shutterfly, Inc.	NASDAQ	SFLY	\$45.90	Hold
The Active Network, Inc.	NYSE	ACTV	\$14.27	Buy
VistaPrint Ltd.	NASDAQ	VPRT	\$29.20	Hold
WebMD Health Corp.	NASDAQ	WBMD	\$31.74	Buy
XO Group Inc.	NASDAQ	XOXO	\$9.00	Buy
Yahoo!	NASDAQ	YHOO	\$16.18	Buy

Important Research Disclosures

Analyst Certification

I, ThinkEquity Research, hereby certify that all of the views expressed in this research report accurately reflect my personal views about the subject securities and issuers. I also certify that no part of my compensation was, is, or will be directly or indirectly related to the specific recommendations or views expressed in this research report.

The analyst(s) responsible for preparing this report has/have received compensation based on various factors, including the firm's total revenues, a portion of which is generated by investment banking activities. The analyst(s) also receive compensation in the form of a percentage of commissions from trades made through the firm in the securities of the subject company of this report, although not for any investment banking transactions with or involving the subject company.

ThinkEquity LLC is seeking or will seek to provide investment banking or other services to ICG Group, Inc. within the next three months. ThinkEquity LLC and/or an affiliate managed or co-managed a public offering of securities for The Active Network, Inc. in the past 12 months.

ThinkEquity LLC makes a market in The Active Network, Inc., Amazon.com, Inc., Ctrip.com International, Ltd., eBay Inc., Expedia, Inc., Google, Inc., ICG Group, Inc., MercadoLibre, Inc., Move, Inc., Monster Worldwide, Inc., priceline.com Incorporated, Shutterfly, Inc., VistaPrint Ltd., WebMD Health Corp., XO Group Inc. and Yahoo! securities; and/or associated persons may sell to or buy from customers on a principal basis.

ThinkEquity LLC has made affirmative disclosures concerning each of the covered securities mentioned in this report, including analyst holdings (if any), rating definitions and overall ratings distributions. These disclosures can be found in the most recent complete research report for each of the respective companies. Reports are available upon request.

Rating Definitions

Effective October 7, 2009, ThinkEquity LLC moved from a four-tier Buy/Accumulate/Source of Funds/Sell rating system to a three-tier Buy/Hold/Sell system. The new ratings appear in our Distribution of Ratings, Firmwide chart. To request historical information, including previously published reports or statistical information, please call: 866-288-8206, or write to: Director of Research, ThinkEquity LLC, 600 Montgomery Street, San Francisco, California, 94111.

Buy: ThinkEquity expects the stock to generate positive risk-adjusted returns of more than 10% over the next 12 months. ThinkEquity recommends initiating or increasing exposure to the stock.

Hold: ThinkEquity expects the stock to generate risk-adjusted returns of +/-10% over the next 12 months. ThinkEquity believes the stock is fairly valued.



Sell: ThinkEquity expects the stock to generate negative risk-adjusted returns of more than 10% during the next 12 months. ThinkEquity recommends decreasing exposure to the stock.

Distribution of Ratings, Firmwide				
ThinkEquity LLC				
Rating	Count	Percent	IB Serv./Past 12 Mos.	
			Count	Percent
BUY [B]	147	64.80	16	10.88
HOLD [H]	75	33.00	4	5.33
SELL [S]	5	2.20	0	0.00

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