

TeleNav, Inc.

SMid Cap Call Invite - Monday, December 6 @
10:30am ET - ALERT

- We are hosting a conference call with TeleNav's CFO, Doug Miller, on Monday, December 6 @ 10:30am ET / 15:30 UK.
- **DIAL-IN: 800-619-2404 (US); +1-773-756-0683 (outside US); Passcode: SMID-CAP.** Please dial in 10 minutes early to avoid excess holding. Replay available for 6 days after the call: 888-568-0719 (US); +1-203-369-3778 (outside US); Passcode: 5468 Replay available approximately an hour after the call ends.
- TeleNav is a software-based provider of carrier-branded, location-based applications delivered to GPS-enabled mobile devices, principally smartphones. TNAV has 17.7mm subs, making it the dominant provider of LBS navigation in N.America. TNAV consumer applications include turn-by-turn navigation, maps, local search, and social networking. Enterprise solutions include tools for monitoring the location of vehicles and other assets and for optimizing a mobile workforce.
- PODCAST available within 24 hrs: Go to the link below to find on Morgan Markets or on BLOOMBERG @ JPAV <GO>, 3) U.S. Conference Calls

https://mm.jpmorgan.com/servlet/PortalFW?pageName=research_podcast&menuId=154062

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Neutral

TNAV, TNAV US

Price: \$6.34

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Applied & Emerging Technologies

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See page 2 for analyst certification and important disclosures.

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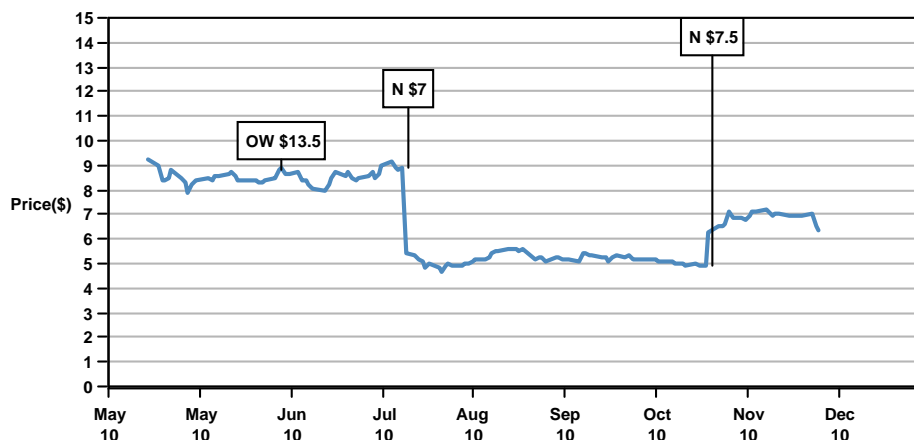
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- **Investment Banking (next 3 months):** J.P. Morgan expects to receive, or intends to seek, compensation for investment banking services in the next three months from TeleNav, Inc..

TeleNav, Inc. (TNAV) Price Chart



Date	Rating	Share Price (\$)	Price Target (\$)
22-Jun-10	OW	8.79	13.50
30-Jul-10	N	8.91	7.00
29-Oct-10	N	4.90	7.50

Source: Bloomberg and J.P. Morgan; price data adjusted for stock splits and dividends.
Initiated coverage Jun 22, 2010. This chart shows J.P. Morgan's continuing coverage of this stock; the current analyst may or may not have covered it over the entire period.
J.P. Morgan ratings: OW = Overweight, N = Neutral, UW = Underweight.

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	Overweight (buy)	Neutral (hold)	Underweight (sell)
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IB clients*	49%	45%	33%
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IB clients*	69%	60%	50%

*Percentage of investment banking clients in each rating category.

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