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RESEARCH INTEREST

Corporate Finance, Corporate Governance, Labor Economics

EDUCATION

2018	PhD, Finance, Erasmus University Rotterdam, The Netherlands
2014	MPhil, Economics (Finance track), Tinbergen Institute, The Netherlands
2012	MSc, Economics, University of Essex, UK
2009	BEng, Computer Science and Technology, Beijing University of Technology, China

ACADEMIC EMPLOYMENT

- Assistant Professor of Financial Economics, Institute for Commerce and Banking, University of Leipzig, Germany
- Head of the Research Group, Governance and Finance, Halle Institute for Economic Research (IWH), Germany

PUBLICATIONS

Non-Standard Errors (with Albert Menkveld, et al.)

Journal of Finance, 2024, 79: 2339-2390.

forthcoming The Corporate Investment Benefits of Mutual Fund Dual Holdings (with Rex Wang and Patrick Verwijmeren)

Journal of Financial and Quantitative Analysis

POLICY OUTPUT

Koetter, M., S. Xia (2022), Wie stark beeinflussen menschliche Entscheidungen im Forschungsprozess die Qualität der empirischen Ergebnisse?

Wirtschaft im Wandel

WORKING PAPERS

Poison Bonds (with Rex Wang) Job Market Paper

Boca-ECGI (Scheduled), SFS Cavalcade Asia-Pacific (Scheduled), WFA, SGF, NYU/Penn Conference on Law & Finance, Finance Down Under, FMA Consortium on Asset Management, FMA Asia-Pacific, Venice Finance Workshop, CUEB, SYSU (Lingnan), SWUFE, IWH-Halle

ESG Investing Beyond Risk and Return (With Rex Wang)

Invited for Dual-Submission by the Review of Financial Studies (RFS)

University of Oklahoma Energy and Climate Finance Research Conference (Scheduled), DGF (Scheduled), CICF, ESSFM-Gerzensee (Evening Session), SoFiE, FMA Europe, FMA Asia-Pacific, IWH-Halle

Selection versus Incentives in Incentive Pay: Evidence from a Matching Model

Bureau Van Dijk prize for the best paper in Corporate Finance/Corporate Governance/Institutional Block Holders 2017

AFBC, DGF, Paris December Finance Meeting, Monash U, QUT, IWH-Halle, SYSU (Lingnan), SWUFE

Lame-Duck CEOs (with Sebastian Gryglewicz, and Marc Gabarro) Executive Compensation Conference, EEA-ESEM, MFA

Trading Away Incentives (with Stefano Colonnello and Giuliano Curatola)
Paris December Finance Meeting (Scheduled),4th Bocconi & St. Gallen International
Conference on Owners as Strategists (Scheduled), CICF, Humboldt University Berlin,
IWH-Halle, UIBE, DUFE

When Does Linking Pay to Default Reduce Bank Risk? (with Stefano Colonnello and Giuliano Curatola)

WORK-IN-PROGRESS

Why Do Workers at Reputable Firms Outperform? (with Rex Wang)

Frozen IPO and M&As (with Rex Wang, and Lingtian Kong)

SEMINARS AND CONFERENCE PRESENTATIONS

Presentation (P), Discussion (D), Presentation by Co-Author (C)

- WFA (C), 18th NYU / Penn Conference on Law & Finance (C), Finance Down Under (C), FMA Consortium on Asset Management (C, D), SGF (C), CICF (P×2), FMA Asia-Pacific (P×2, D), Corporate Finance Day (C), DUFE (P), CUEB (P), IWH-Halle (P), Boca-ECGI (C), Paris December Finance Meeting (C), SFS Cavalcade Asia-Pacific (P), DGF (P, D, C), 4th Bocconi & St. Gallen International Conference on Owners as Strategist (C)
- UIBE (P), VU Amsterdam (C), FMCG (C), IWH-Halle (P), SKEMA Corporate Restructuring Conference (P, D), SDU finance workshop (D), FMA Europe (C, D), Erasmus Corporate Governance Conference (D), SoFiE(C), ESSFM-Gerzensee (C), U of Groningen (C), Venice Finance Workshop (C), CSR Conference (C), CUBE (P), SYSU (Lingnan) (P), SWUFE (P)
- EFMA (C), FMCG (P, D), MFS (P, D), AsianFA (C), FMA Europe (C, D), EFA (D), Corporate Finance Day (C), RBFC (C)
- VU Amsterdam (C), IWH-Halle (P), Cass Business School (C), KVS Leiden (C), ICGS (C), DGF (P, D)
- VU Amsterdam (C), IWH-Halle (P), CUFE (C), Erasmus University Rotterdam (C), University of Amsterdam (C), Robeco (C)
- MFA (P), DGF (P, D), 20th WCGI (C), Paris December Finance Meeting (P, D)
- Queensland University of Technology (P), Monash University (P), Lancaster University (P), IWH-Halle (P), Executive Compensation Conference (C, D), EEA-ESEM (P)
- Erasmus Finance Day (P), University of Mannheim (C), Erasmus School of Economics (P), 30th AFBC (P, D)
- TI PhD Seminar (P), Erasmus School of Economics (P), PFMC (P, D)

TEACHING

Current teaching

- 2023 Instructor, Topics in ESG, Leipzig University
- 2020 Instructor, Corporate Finance Theory, Leipzig University
- 2020 Co-Instructor, Advanced Microeconomics (PhD level), IWH

Previous teaching

Instructor, Topics in Corporate Governance and Executive Compensation, Leipzig University

Instructor, Research Seminar in Executive Compensation, Leipzig University

Instructor, Current Topics in Empirical Financial Research, Leipzig University

Co-Instructor, Advanced Money, Credit & Banking, Erasmus University Rotterdam

TA, Finance II, Erasmus University Rotterdam

TA, Financial Methods and Techniques, Erasmus University Rotterdam

REFEREEING

Journal of Corporate Finance Pacific-Basin Finance Journal Economics of Transition and Institutional Change Research in Economics Emerging Market Review

Conference Committee

IWH-FIN-FIRE Workshop on "Challenges to Financial Stability" (2019, 2020, 2021, 2022, 2023, 2024)
IBEFA 2020

HONORS AND AWARDS

Bureau Van Dijk Prize (Best Paper Award in Corporate Finance)