Problem Solving (A3) Report

1. Identify a Problem PLAN

People tend to have difficulties in managing their personal finances whether it is their monthly spending, income, and knowing how much of their budget or allowance is left available. In most cases, by establishing a personal budget, one can save money later used for accomplishing our own goals.

2. Set the Target PLAN

- Develop an easy-to-use web application for users to manage their personal finances.
- From budgeting, analyzing spending, identifying income sources, among other.

3. Analyze the Causes PLAN

• Not many people manage their finances effectively and some don't do it at all because it can be a tedious task.

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4. Propose & Implement Countermeasures

PLAN/DO

- Implement a user-friendly system where users can safely store their financial information to establish a budgeting plan and explore other personal finance tools.
- By using this solution, users may easily manage their budget without having to use a digital spreadsheet or paper to keep track of their spending and income.

5. Check/Evaluate CHECK

The Root Cause is being eliminated since our platform will provide the essential tools and services to effectively creating and keeping track of a personal budget.

6. Act and/or Standardize ACT

We will perform periodic maintenance processes to ensure its availability to users. Also, new features and tools that provide value to our customers will be added to the platform.