

SERVICE CONTRACT

Contract #: CONTRACT-SOFT-2023-002

This Service Contract (the "Contract") is entered into as of 2023-08-15 (the "Effective Date") by and between:

Service Provider: Our Company, with its principal place of business at 123 Business St, Business City, BS 12345

Client: Financial Frontier Group, with its principal place of business at 456 Wall Street Plaza

1. SERVICES

The Service Provider agrees to provide to the Client the services described below (collectively, the "Services"):

Custom software development project for enterprise resource planning (ERP) system integration and module enhancement

2. TERM

This Contract shall commence on the Effective Date and continue until 2024-08-14 (the "Term"), unless earlier terminated as provided herein.

3. COMPENSATION

In consideration for the Services, the Client shall pay the Service Provider a total fee of \$150000.75.

Milestone-based payments, 25% upfront, 25% at midpoint, 25% at user acceptance testing, 25% upon final delivery

4. RENEWAL

Project-based contract, no automatic renewal. Potential for additional scope or future projects

5. LEGAL TERMS

Intellectual property rights for custom developments assigned to client, source code escrow agreement included

IN WITNESS WHEREOF, the parties hereto have executed this Contract as of the Effective Date first above written.

Service Provider:

Name: _____

Title: _____

Date: _____

Client: Financial Frontier Group

Name: _____

Title: _____

Date: _____

Contract #CONTRACT-SOFT-2023-002 | Effective: 2023-08-15 | Expires:
2024-08-14