

Project landscaping

	Data	Information	Knowledge
Representativity	The insurance industry in Africa represents only >1% of insured catastrophe losses worldwide.	Despite being home to 17% of the world's population, the insurance industry in Africa is significantly underdeveloped.	This lack of coverage not only leaves individuals vulnerable but also hampers economic growth and development across the continent.
Premium prices	Can we get access to all information regarding premiums prices for the previous years	How the Insurance premium pricing is determined	Insurance premium pricing is determined by a number of factors, including the type of coverage, the amount of coverage, the policyholder's age, gender, and location, and the policyholder's driving record.
Total value of insurance	In 2017, the total value of insurance premiums was estimated to be about 45 million US dollars, a figure that is disproportionately low given the continent's population size	This stark disparity highlights a critical problem: the vast majority of Africa's population is unprotected against financial losses from catastrophic events.	The challenge, therefore, is to understand the barriers to insurance uptake in Africa and develop strategies to increase insurance penetration and coverage.