



DR BR AMBEDKAR NATIONAL INSTITUTE OF TECHNOLOGY JALANDHAR

INCOME TAX CALCULATION FOR THE YEAR 20 -20 (A.Y.)

1.	Name	
2.	Designation	Date of Birth
3.	Department/Section	
4.	Permanent Account Number	
5.	i) Salary during 2014-2015 including all allowances, Honorarium, Bonus, Arrears excluding Transport Allowance upto Rs 9600/- Total	
6.	Exemption/s 10:-	
a	i. HRA received _____ ii. Rent paid in excess of 10% salary (Pay+DA) _____ iii. 40% of salary (Pay+DA) _____ (indicate the amount of rent paid Rs _____) • (PAN No of Rent receiver is mandatory)	
b.	Exemption for HRA u/s 10 (13A) whichever is the least of above (i , ii & iii)	
	Total	
7.	Balance (5-6)	
8.	Income from other sources (+)	
9.	* Less interest paid on loan on self-occupied house under Section 24	
10.	Medical Insurance Premium	
11.	Gross Total Income	
12.	Deductions under Chapter VI A CPF Contribution _____ GIS _____ 10/15 Year CTD _____ LIP _____ ULIP _____ PLI _____ Refund of HBA _____ NSC _____ Interest on NSC _____ Tuition Fees _____	

	Total																
13.	Total Taxable Income (10-11)																
14.	Income Tax Rates/Slabs Rate (%) (applicable for assessment year 2015-16)																
	<table> <tr> <th>Net income range (Individual resident (Age below 60 Yrs.))</th><th>Net income range (For resident senior citizen)</th><th>Income Tax rates</th></tr> <tr> <td>Up to 250,000</td><td>Up to 300,000</td><td>NIL</td></tr> <tr> <td>250,001–500,000</td><td>300,001–500,000</td><td>10%</td></tr> <tr> <td>500,001–1,000,000</td><td>500,001–1,000,000</td><td>20%</td></tr> <tr> <td>Above 1,000,000</td><td>Above 1,000,000</td><td>30%</td></tr> </table>	Net income range (Individual resident (Age below 60 Yrs.))	Net income range (For resident senior citizen)	Income Tax rates	Up to 250,000	Up to 300,000	NIL	250,001–500,000	300,001–500,000	10%	500,001–1,000,000	500,001–1,000,000	20%	Above 1,000,000	Above 1,000,000	30%	
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	Senior citizen is one who is 60 years or more at any time during the previous year but not more than 80 years on the last day of the previous year.																
15.	Tax Payable																
16.	Educational Cess 3%																
17.	Total (column 15& 16)																
19.	Tax deducted at source up to December 14 paid in January, 2015																
20.	Tax to be deducted:- From salary for the month of January,2015																
21.	Tax to be deducted:- From salary for the month of February,2015																

(Signature)



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INCOME TAX CALCULATION FOR THE YEAR 2014-2015(A.Y. 2015-2016)

1	Name_____	Designation_____
.	Department_____	
2	Income from any other sources	i)_____
.		ii) Source for what account_____
3	Withdrawal from NSS if any during 2014-2015	i) Rs_____
.		
4	Amount deposited in the CTD A/c of 10/15 years	i) Account No_____
.		ii) Name of the Post Office_____
		iii) Amount deposited during the year 2014-2015_____
		i) Policy No_____
5	Amount of premium paid in respect of insurance	ii) _____
.	policies (other than salary scheme)	iii) Amount of Premium paid during 2014-2015_____
6	Amount invested in National Saving Certificates	i) Amount Invested_____
.		ii) Saving Certificate No_____
7	Amount of Interest of NSC purchased Previously	i)_____
.	(VIII issue)	(Detail of NSC Nos. amount and date may also be attached for verification)
8	House rent paid per month to the owner of the	i) _____
.	house. In case you do not own house (attach proof)	
	PAN No of owner of the House is mandatory.	

It is certified that the above furnished information is true to the best of my knowledge and belief and in case of failure to above mentioned investment upto 31.03.2014 I shall fully responsible and pay the penalty if any as imposed by the income –tax authority.

(Signature)