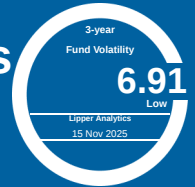


# Principal Islamic Lifetime Balanced Growth Fund - Class MYR

30 November 2025



## Fund Objective

The Fund aims to grow the value of the Unit holders' investments over the long-term in a diversified mix of Malaysian assets in approved Shariah instruments while providing consistent income. The Fund aims to invest in a diversified portfolio of Malaysian assets comprising Shariah-compliant equities and Islamic fixed income securities. In line with its objective, the investment policy and strategy of the Fund is to maintain a balanced portfolio between Shariah-compliant equities and Islamic fixed income securities in the ratio of 60:40.

## Lipper Score

Total Return

Consistent Return

4

4

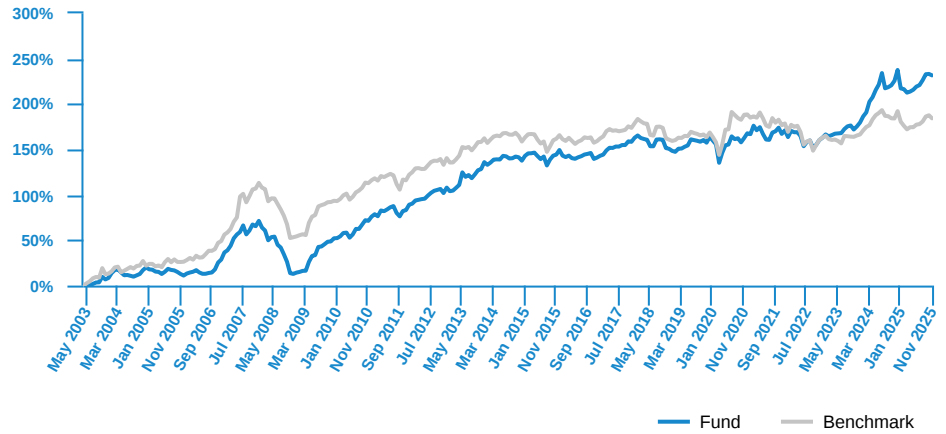
## Morningstar Rating



## Fund Information

ISIN Code	MYU1000AK006
Lipper ID	61500596
Bloomberg Ticker	COMDBAR MK
Domicile	Malaysia
Currency	MYR
Base Currency	MYR
Fund Inception	26 May 2003
Benchmark	60% FBM EMAS Shariah Index + 40% CIMB Islamic 1-month Fixed Return Income Account-I (FRIA-i)
Application Fee	IUTAs: 5.00% of the NAV per unit Principal Agency Distributor: 6.00% of NAV per unit
Management Fee	1.50% p.a. of the NAV
Trustee Fee	0.045% p.a. of the NAV
Fund Size (MYR)	MYR 299.16 million
Fund Unit	424.98 million units
NAV per unit (As at 30 Nov 2025)	MYR 0.7039
Initial Offering Period (IOP) Date	16 Jun 2003
Initial Offering Period (IOP) Price	MYR 0.50

## Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

### Cumulative Performance (%)

	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	-1.78	-0.48	1.62	5.01	1.84	27.39	26.27	231.63
Benchmark	-2.72	-1.17	1.23	3.56	0.05	9.13	-1.37	184.30

### Calendar Year Returns (%)

	2024	2023	2022	2021	2020	2019
Fund	20.72	6.37	-3.01	1.22	1.46	6.26
Benchmark	9.65	1.34	-5.63	-3.44	7.42	3.59

### Most Recent Fund Distributions

	2025 Jul	2025 Jan	2024 Jul	2024 Jan	2023 Jul	2023 Jan
Gross (sen/unit)	1.02	0.18	0.70	0.36	0.86	0.58
Annualised Yield (%)	2.99	0.53	1.94	1.15	2.88	1.96

Note: May 2003 to November 2025.

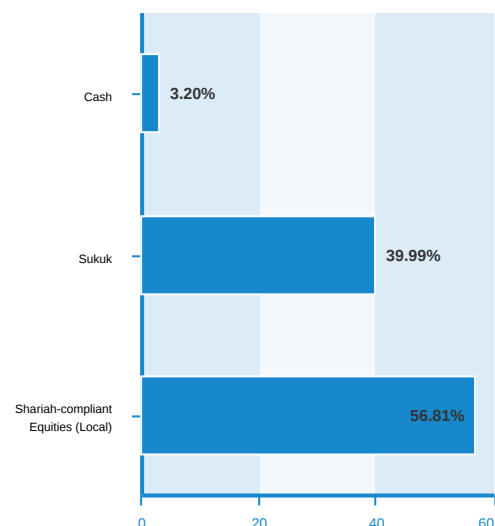
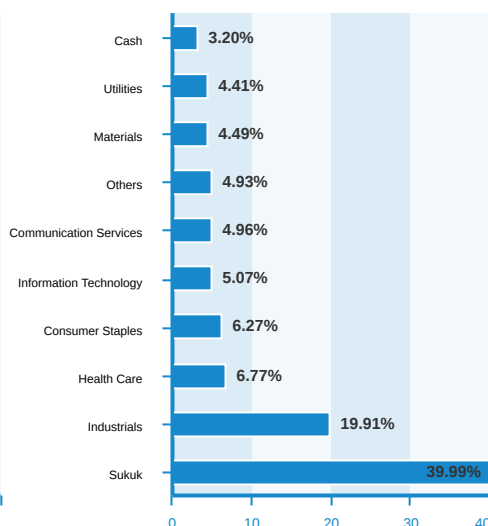
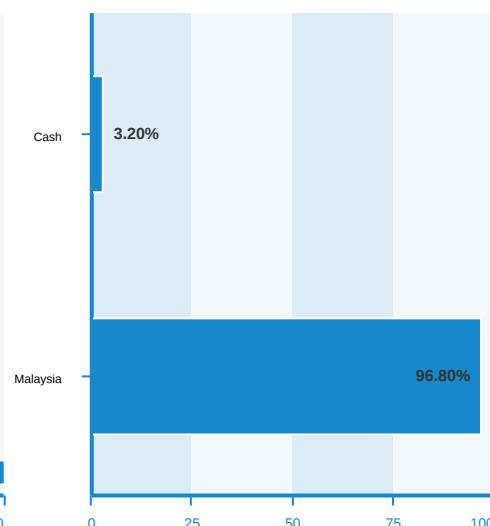
Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.

Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV.

Source : Lipper

Top Holdings	Country	% of Net Assets	Fund Risk Statistics	
Farm Fresh Bhd	Malaysia	4.98	Beta	1.15
Telekom Malaysia Bhd	Malaysia	4.96	Information Ratio	N/A
Gamuda Bhd	Malaysia	4.83	Sharpe Ratio	0.19
Kelington Group Bhd	Malaysia	4.61	(3 years monthly data)	
Press Metal Aluminium Hldg Bhd	Malaysia	4.49		
Tenaga Nasional Bhd	Malaysia	4.41		
Sunway Bhd	Malaysia	4.37		
KPJ Healthcare Bhd	Malaysia	3.90		
ITMAX System Bhd	Malaysia	3.09		
IHH Healthcare Bhd	Malaysia	2.76		

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

**Asset Allocation (%)****Sector Allocation (%)****Regional Allocation (%)**

Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

**Fund Manager's Report**

In November 2025, the Fund detracted by 0.48%, outperforming the Benchmark by 69 basis points (bps) which was mainly due to the fund's overweight in Consumer Staples and Materials. On a YTD basis, the fund outperformed the benchmark by 94 bps, with the YTD return of -1.78% as the performance was contributed by the overweight in Industrials and Consumer staples.

Malaysia's manufacturing showed fractional expansion in November with a PMI reading of 50.1pts vs 49.5pts in the previous month. The latest PMI reading suggests that GDP growth in 4Q25 should sustain at a commendable rate. To recap, Malaysia's GDP grew 5.2% in 3Q25 which was a notable acceleration from the preceding quarter's 4.4%, and well above the 4.2% anticipated by economists polled. Official forecast is 4.0-4.8% for 2025. We do not expect any more revisions in OPR following the 25bps cut by BNM in July. Inflation ticked eased to 1.3% in October from 1.5% in September, driven by softer costs of food and housing.

Equity markets regionally seem to have recovered almost fully from Liberation Day tariff-related sell-off in April, and Malaysia is no exception. However, given the current uncertain global environment, we believe near term volatility is expected to continue especially due to the US administration's unpredictability. Trump's trade policies could weigh on market confidence and pressure Malaysia's growth and earnings outlook despite improving clarity recently. That said, downside risks may be partially cushioned by several supportive domestic driven initiatives and factors. We maintain balanced approach but tilt towards sectors with better clarity of earnings.

^Based on the fund's portfolio returns as at 15 November 2025, the Volatility Factor (VF) for this fund is 6.91 and is classified as "Low" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Master Prospectus (Islamic Funds) dated 28 April 2023, which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Master Prospectus (Shariah-Compliant Funds) for your records. Any issue of units to which the Master Prospectus (Shariah-Compliant Funds) relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus (Shariah-Compliant Funds), subject to the terms and conditions therein. You can obtain a copy of the Master Prospectus (Shariah-Compliant Funds) from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement before deciding to obtain financing to purchase units. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian ringgit will remain unchanged after the distribution of the additional units. \*Note: The Fund does not invest in interest bearing instruments; the interest rate referred herein is to the general interest rate of the country, which may affect the value of the investments of the Fund.

Carefully consider a fund's objective, risks, charges and expenses.

Visit [www.principal.com.my](http://www.principal.com.my) for a prospectus containing this and other information. Please read it carefully before investing.