

Principal Islamic Enhanced Opportunities Fund - Class MYR

30 November 2025

Available under the EPF Members Investment Scheme



Fund Objective

The Fund aims to earn reasonable returns for investors by investing in approved equities listed on Bursa Malaysia as well as unlisted securities and other non-interest bearing assets acceptable under Shariah principles. The Fund may invest a minimum of 70% and up to a maximum of 98% of its NAV in local Shariah-compliant equities. The Fund may also invest up to 28% of its NAV in other permissible Shariah-compliant investments. As an aggressive Fund, the Fund will be managed with higher beta and tracking error. The investment policy and strategy of the Fund will be to invest in Shariah-compliant stocks which are selected based on their future growth prospects.

Lipper Score

Total Return

Consistent Return



Morningstar Rating



Sustainability



Fund Information

ISIN Code MYU1000AM002

Lipper ID 60001606

Bloomberg Ticker BBMBDPI MK

Domicile Malaysia

Currency MYR

Base Currency MYR

Fund Inception 15 Jun 1995

Benchmark FTSE Bursa Malaysia EMAS Shariah Index

Application Fee IUTAs: 5.00% of the NAV per unit
Principal Agency Distributor: 5.00% of the NAV per unit

Management Fee 1.50% p.a. of the NAV

Trustee Fee 0.045% p.a. of the NAV

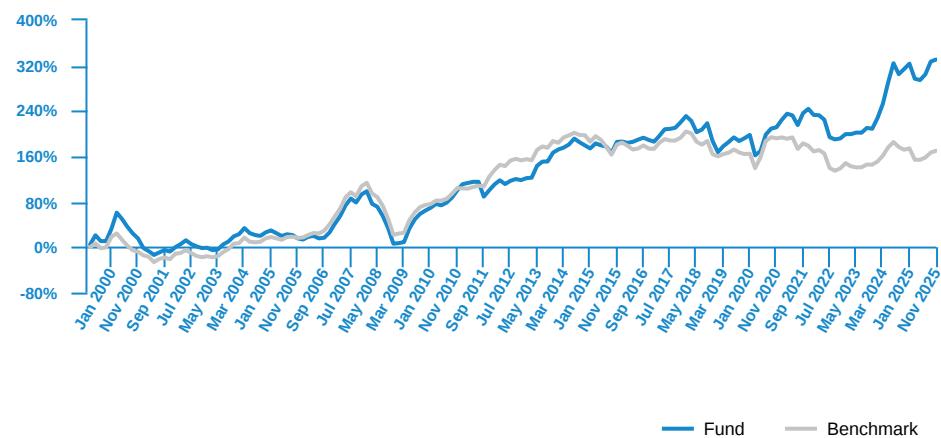
Fund Size (MYR) MYR 319.02 million

Fund Unit 356.79 million units

NAV per unit MYR 0.8941
(As at 30 Nov 2025)

Initial Offering Period (IOP) Date 6 Jul 1995
Initial Offering Period (IOP) Price MYR 1.00

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)

	YTD	1M	3M	6M	1Y	3Y	5Y	Since Inception
Fund	-3.44	-2.41	1.56	7.70	1.67	43.37	32.94	325.74
Benchmark	-5.87	-2.04	1.73	5.28	-1.53	9.90	-9.86	200.89

Calendar Year Returns (%)	2024	2023	2022	2021	2020	2019
Fund	36.69	8.94	-13.10	5.15	6.44	14.26
Benchmark	14.58	0.46	-10.80	-6.81	10.14	3.86

Most Recent Fund Distributions	2025 Jan	2023 Jan	2022 Jan	2021 Jan	2020 Jan	2019 Jan
Gross (sen/unit)	0.89	0.32	2.20	2.18	0.50	2.40
Annualised Yield (%)	1.04	0.50	3.17	2.96	0.72	3.80

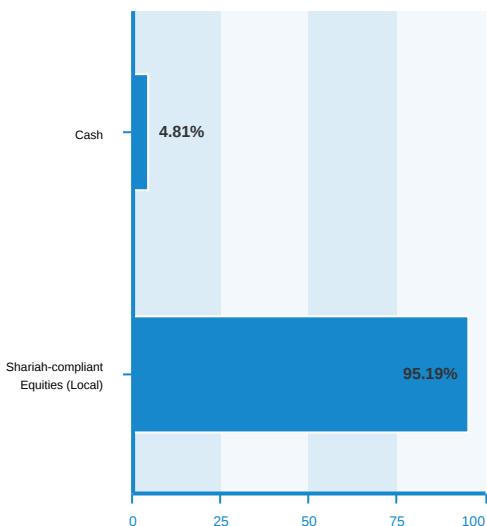
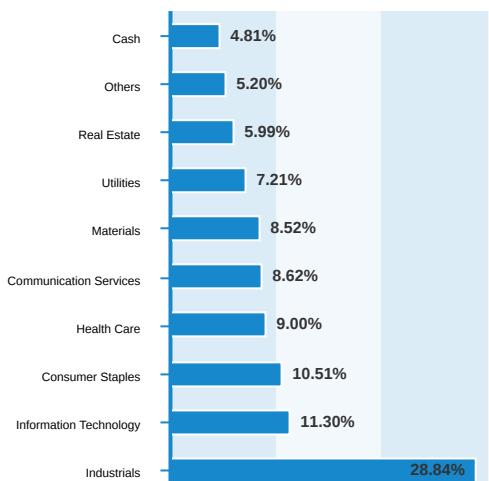
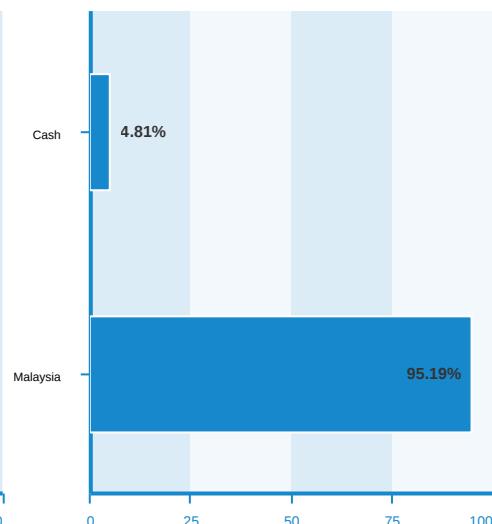
Note: June 1995 to November 2025.

Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.

Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV. Source : Lipper

Top Holdings	Country	% of Net Assets	Fund Risk Statistics
Press Metal Aluminium Hldg Bhd	Malaysia	8.52	Beta 1.14
Tenaga Nasional Bhd	Malaysia	7.21	Information Ratio N/A
Kelington Group Bhd	Malaysia	6.45	Sharpe Ratio 0.22
Telekom Malaysia Bhd	Malaysia	5.63	(3 years monthly data)
IHH Healthcare Bhd	Malaysia	5.27	
Sunway Bhd	Malaysia	5.01	
Gamuda Bhd	Malaysia	4.88	
Farm Fresh Bhd	Malaysia	4.53	
Inari Amertron Bhd	Malaysia	4.13	
KPJ Healthcare Bhd	Malaysia	3.54	

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

Asset Allocation (%)**Sector Allocation (%)****Regional Allocation (%)**

Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

In November 2025, the Fund detracted 2.41%, underperforming the Benchmark by 37 basis points (bps) while on a YTD basis, the fund outperformed the benchmark by 243 bps, with the YTD return of -3.44%.

Malaysia's manufacturing showed fractional expansion in November with a PMI reading of 50.1pts vs 49.5pts in the previous month. The latest PMI reading suggests that GDP growth in 4Q25 should sustain at a commendable rate. To recap, Malaysia's GDP grew 5.2% in 3Q25 which was a notable acceleration from the preceding quarter's 4.4%, and well above the 4.2% anticipated by economists polled. Official forecast is 4.0-4.8% for 2025. We do not expect any more revisions in OPR following the 25bps cut by BNM in July. Inflation ticked eased to 1.3% in October from 1.5% in September, driven by softer costs of food and housing.

Equity markets regionally seem to have recovered almost fully from Liberation Day tariff-related sell-off in April, and Malaysia is no exception. However, given the current uncertain global environment, we believe near term volatility is expected to continue especially due to the US administration's unpredictability. Trump's trade policies could weigh on market confidence and pressure Malaysia's growth and earnings outlook despite improving clarity recently. That said, downside risks may be partially cushioned by several supportive domestic driven initiatives and factors. We maintain balanced approach but tilt towards sectors with better clarity of earnings.

[^]Based on the fund's portfolio returns as at 15 November 2025, the Volatility Factor (VF) for this fund is 11.11 and is classified as "High" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Master Prospectus (Islamic Funds) dated 31 December 2019, which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Master Prospectus (Shariah-Compliant Funds) for your records. Any issue of units to which the Master Prospectus (Shariah-Compliant Funds) relates will only be made upon receipt of the completed application form referred to in and accompanying the Master Prospectus (Shariah-Compliant Funds), subject to the terms and conditions therein. Investments in the Fund are exposed to . You can obtain a copy of the Master Prospectus (Shariah-Compliant Funds) from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these fees and charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are also advised to read and understand the contents of the Financing for Investment in Unit Trust Risk Disclosure Statement before deciding to obtain financing to purchase units. Where a unit split/distribution is declared, you are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.
Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.