

Principal ASEAN Dynamic Fund - Class MYR

30 November 2025



Fund Objective

The Fund seeks to achieve capital appreciation over the medium to long term by investing in the ASEAN region. The Fund will be managed with the aim of achieving a stable and positive investment returns over the medium to long term through investments in ASEAN region regardless of market conditions. The companies invested in must be domiciled in, listed in, and/or have significant operations in the ASEAN region.

Lipper Score

Total Return

Consistent Return



Morningstar Rating



Sustainability



Fund Information

ISIN Code MYU1000FG003

Lipper ID 68303967

Bloomberg Ticker CIMPATR MK

Domicile Malaysia

Currency MYR

Base Currency USD

Fund Inception 3 Mar 2015

Benchmark The Fund has a target return of nine percent (9%) per annum.

Application Fee Principal Agency Distributor: Up to 6.50% of the NAV per unit IUTAs: Up to 5.50% of the NAV per unit

Management Fee 1.80% p.a. of the NAV of the Class

Trustee Fee 0.045% p.a. of the NAV of the Class

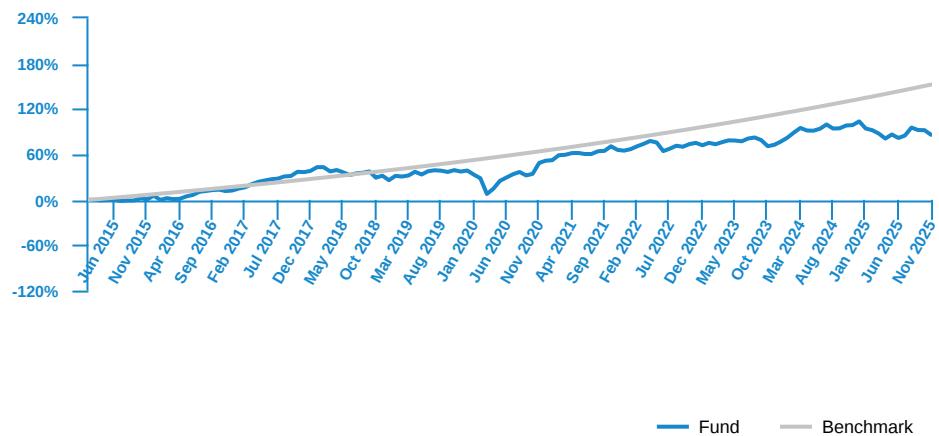
Fund Size (MYR) MYR 120.07 million

Fund Unit 135.19 million units

NAV per unit (As at 30 Nov 2025) MYR 0.8881

Initial Offering Period (IOP) Date 24 Mar 2015
Initial Offering Period (IOP) Price MYR 1.00

Fund Performance



Past performance does not guarantee future results. Asset allocation and diversification do not ensure a profit or protect against a loss.

Cumulative Performance (%)

	2024	2023	2022	2021	2020	2019
Fund	15.08	2.84	4.31	8.76	9.34	10.14
Benchmark	9.00	9.00	9.00	9.00	9.00	9.00

Most Recent Fund Distributions

Gross (sen/unit)	2024 Nov	2023 Nov	2022 Nov
Annualised Yield (%)	2.01	0.89	1.27

Note: March 2015 to November 2025.

Performance data represents the combined income & capital return as a result of holding units in the fund for the specified length of time, based on bid to bid prices. Earnings are assumed to be reinvested.

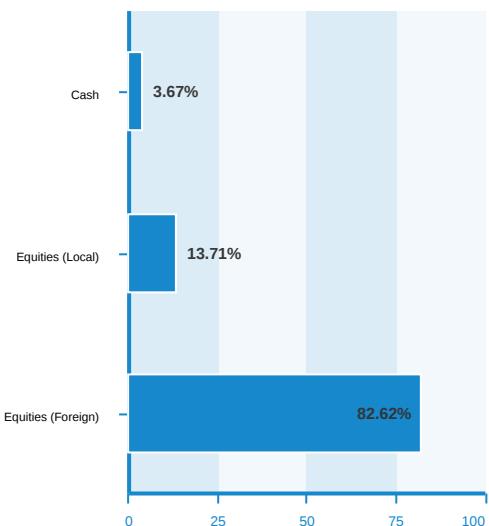
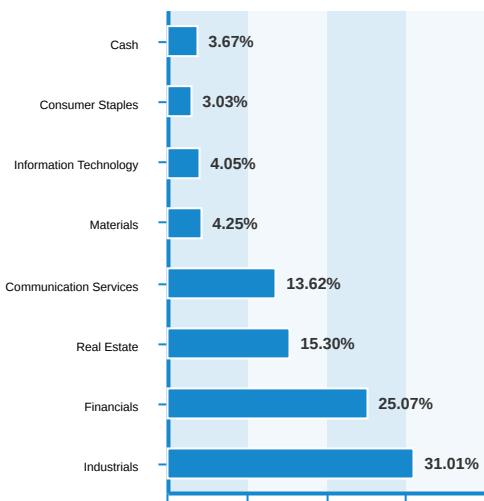
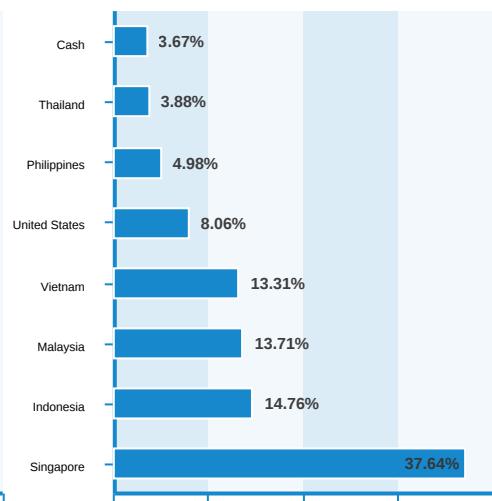
Annualised yield is calculated as the most recent monthly dividend distribution multiplied by the Fund's dividend frequency and divided by the latest NAV. Source : Lipper

Top Holdings	Country	% of Net Assets
International Container Terminal Services	Philippines	4.98
Grab Holdings Ltd	United States	4.93
CapLand Ascendas REIT	Singapore	4.63
City Developments Ltd	Singapore	4.23
Bank Central Asia	Indonesia	4.20
Singapore Telecommunications	Singapore	4.08
Kelington Group Bhd	Malaysia	3.72
Gamuda Bhd	Malaysia	3.45
Keppel Ltd	Singapore	3.36
Keppel DC REIT	Singapore	3.24

Fund Risk Statistics	
Beta	N/A
Information Ratio	N/A
Sharpe Ratio	-0.05

(3 years monthly data)

The holdings listed do not constitute a recommendation to purchase or sell a particular security. Any repeated issuer shown means same issuer with different coupon rate and/or maturity date. Cash and/or derivative positions that are not part of the core investment strategy will not be reflected in the top holdings list.

Asset Allocation (%)**Sector Allocation (%)****Regional Allocation (%)**

Fund holdings and allocations shown are unaudited and may not be representative of current or future investments. Percentages may not add up to 100% due to rounding and/or inclusion or exclusion of cash will not be reflected in the top holdings list.

Fund Manager's Report

For the month of November, the Fund recorded a loss of 3.18% in MYR term, underperforming the absolute benchmark by 389 basis points (bps). For the month, the major detractors was Singapore. By sectors, the major contributors were Consumer Staples and Communication Services whilst Financials and Industrials dragged.

The Trump administration settled on tariffs at 10-20% of ASEAN economies. This removes much of the trade policy uncertainty, but external headwinds remains from geopolitical tensions. DXY weakened in November as Fed easing in December is being priced in. In November, Central Banks maintained their policy rates. Earnings expectations have generally been trending lower through the year on macro uncertainty. Recovery expectations in 2H25 is pushed further back into 4Q25. 3Q25 GDP print weakened QoQ in ASEAN-6 save for Vietnam and Malaysia.

We look to rotate within Singapore towards growth names. In Malaysia, we continue to like select Tech, Industrial and Utilities. Thailand's temporary political stability and upcoming elections offers relief in Consumer and Financials whilst tourism appears to have bottomed. Vietnam remains an overweight on strong policy supporting economic growth. We remain selective in Indonesian Banks and are still invested in Gold/Copper miners.

^Based on the fund's portfolio returns as at 15 November 2025, the Volatility Factor (VF) for this fund is 8.36 and is classified as "Moderate" (source: FIMM). The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by FIMM based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. We recommend that you read and understand the contents of the Principal ASEAN Dynamic Fund Prospectus Issue No. 5 dated 14 April 2023 which has been duly registered with the Securities Commission Malaysia, before investing and that you keep the said Fund Prospectus for your record. Any issue of units to which the Fund Prospectus relates will only be made upon receipt of the completed application form referred to in and accompanying the Fund Prospectus, subject to the terms and conditions therein. Investments in the Fund are exposed to country risk, credit (default) risk, currency risk, Equity specific risk, interest rate risk, liquidity risk, risk associated with temporary defensive positions, risk of investing in emerging markets. You can obtain a copy of the Fund Prospectus from the head office of Principal Asset Management Berhad or from any of our approved distributors. Product Highlight Sheet ("PHS") is available and that investors have the right to request for a PHS; and the PHS and any other product disclosure document should be read and understood before making any investment decision. There are fees and charges involved in investing in the funds. We suggest that you consider these charges carefully prior to making an investment. Unit prices and income distributions, if any, may fall or rise. Past performance is not reflective of future performance and income distributions are not guaranteed. You are advised to read and understand the contents of the Unit Trust Loan Financing Risk Disclosure Statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV; and where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units.

Carefully consider a fund's objective, risks, charges and expenses.

Visit www.principal.com.my for a prospectus containing this and other information. Please read it carefully before investing.