

FUND OVERVIEW
Investment Objective

To provide investment opportunity which generates reasonable long-term growth and returns, and a reliable income stream to enable the unit holders and/or their children and/or charges to meet part or all of their retirement needs.

Potential Investor

Those who understand investment risks and rewards and are seeking growth of capital over the *long-term period and to plan to fulfill the financial requirements for their retirement.

*long term - a period of more than five (5) years

MARKET REVIEW

As at end November 2025, the fund reported an annualised return of 3.08%, over a 5-year basis, outperforming its benchmark's 2.09% return.

Global markets maintained their upward trend in November, with the FTSE All-World Index up 0.07%. Year-to-date, global markets have seen an overall positive performance of 21.79%. Europe was the best performing region in November, with the FTSE Europe Index climbed 1.52%. The highest performing country index for the month was FTSE Ireland Index at 9.99%. Conversely, the worst performing country index was the FTSE Saudi Arabia Index, finishing the month down at -8.55%. Malaysia's KLCI dropped by 4.68 index points during the month, registering a negative performance of -0.29% for the second consecutive month. Within the size segments of the FTSE Bursa Malaysia EMAS Index, KLCI was the best performer in the FTSE Bursa Malaysia Index Series, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of -5.73%. The FTSE Bursa Malaysia EMAS Index dropped -0.89%. The top ten constituents of the FTSE Bursa Malaysia Small Cap Index account for 66.62% of the index, as compared to 46.55% for FTSE Bursa Malaysia EMAS Index and 20.24% for the FTSE Bursa Malaysia KLCI account. Financials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 2.62% with Industrials being the second-best performer at 0.29%. Conversely, Consumer Discretionary was the worst performing sector followed by Utilities, at -9.34% and -7.34% respectively. With an index weighting of 41.58% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 30.21% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Construction and Materials is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 15.25% and 24 constituents.

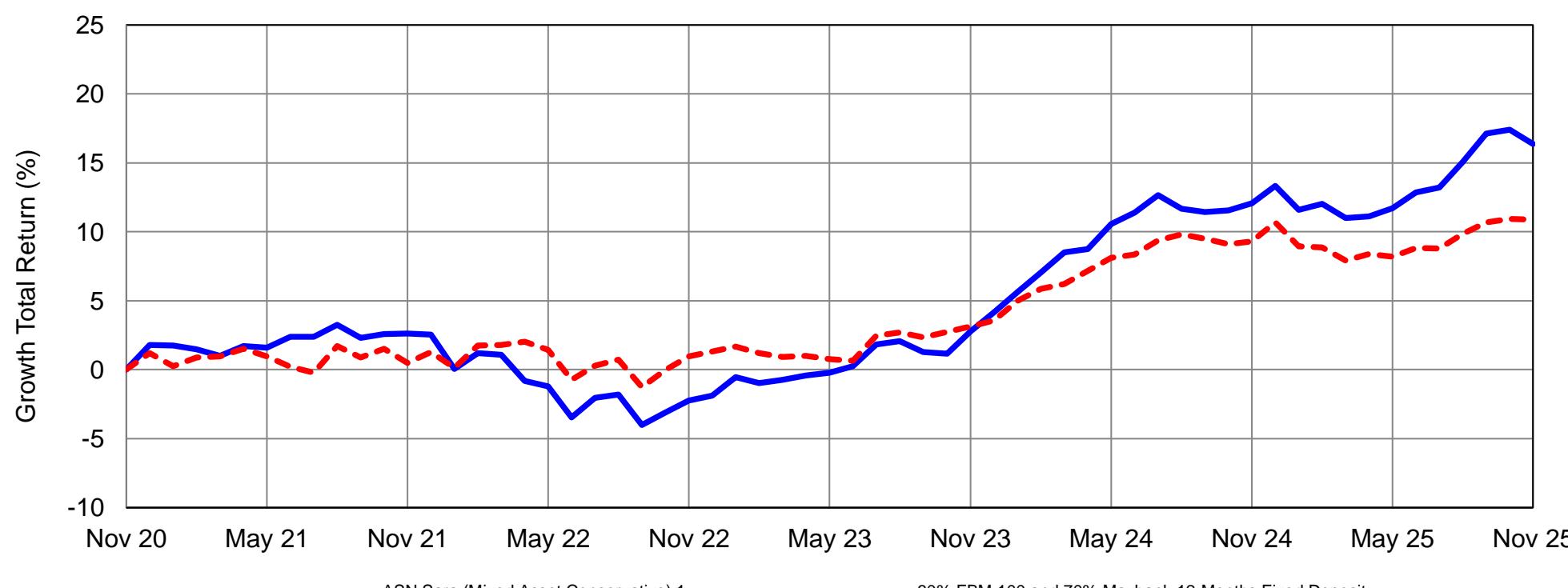
Source: Novagni Analytics and Advisory Sdn Bhd

FUND PERFORMANCE
Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	4.17	3.83	19.04	16.36	45.23	5.98	3.08	3.80
Benchmark^	2.50	1.46	9.86	10.90	24.56	3.18	2.09	2.22

Source: Novagni Analytics and Advisory Sdn Bhd

[^]Effective 1st May 2018, the benchmark has been changed to 30% FBM 100 and 70% Maybank 12-Months Fixed Deposit.

5 Years Growth Total Return from 30 November 2020 to 30 November 2025


The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION
Top Holdings[#]
Equity

Malayan Banking Bhd.	2.87%
CIMB Group Holdings Bhd	2.73%
Tenaga Nasional Bhd	2.70%
Public Bank Bhd	2.22%
Gamuda Bhd.	1.63%

Bond

Benih Restu Bhd. VN240164	1.22%
Jimah East Power Sdn. Bhd VO150294	1.12%
Plus Expressways Berhad VR220500	1.02%
Tenaga Nasional Berhad VX170228	1.00%
Petronas Capital Ltd 68856BE5	0.98%

Sector Allocation[#]

Bonds	61.20%
Financials	8.52%
Information Technology	6.44%
Industrials	6.29%
Utilities	4.45%
Real Estate	2.48%
Materials	2.43%
Cash & Others	2.10%
Consumer Staples	1.50%
Communication Services	1.44%
Consumer Discretionary	1.30%
Health Care	0.90%
ETF	0.64%
Energy	0.30%

[#] As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2025, the Volatility Factor (VF) for this Fund is 3.0 and is classified as "Very Low" (source: Novagni). "Very Low" includes funds with VF that are above 0.000 but not more than 4.195. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.